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March 19, 2015



Ms. Carlotta Stauffer, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

Re: Docket No. 150049-EI – Petition for approval of energy purchase agreement  
between Gulf Power Company and Morgan Stanley Capital Group Incorporated

Dear Ms. Stauffer:

Enclosed is Gulf Power Company's revised response to Commission Staff's First Data  
Request (No. 21f) in the above-referenced docket.

Sincerely,

A handwritten signature in blue ink that reads "Robert L. McGee, Jr." in a cursive script.

Robert L. McGee, Jr  
Regulatory and Pricing Manager

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Enclosures

cc: Beggs & Lane  
Jeffrey A. Stone, Esq.  
Office of General Counsel  
Leslie Ames  
Division of Engineering  
Robert Graves  
Division of Economics  
William McNulty  
Jenny Wu  
Division of Accounting & Finance  
Michael Barrett  
Peter Lester  
Frank Trueblood

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CLERK

21. Please provide the following documents in MS Excel format (with formulae intact):
- a. Gulf's 2014 fuel price forecasts (system-wide and in nominal \$/MMBtu) for the years 2014-2043, shown as commodity, transportation, and delivered fuel prices;
  - b. Gulf's 2015 fuel price forecasts (system-wide and in nominal \$/MMBtu) for the years 2015-2043, shown as commodity, transportation, and delivered fuel prices;
  - c. The Gulf's actual annual fuel prices (system-wide and in nominal \$/MMBtu) for the years 2008-2014, shown as commodity, transportation, and delivered prices;
  - d. The relevant portion of Gulf's 2014 energy budget that was used in evaluating the cost-effectiveness of the proposed Agreement with the interpretation of the information provided;
  - e. The relevant portion of the Gulf's 2015 energy budget that was used in evaluating the cost-effectiveness of the proposed Agreement with the interpretation of the information provided;
  - f. Each alternative fuel price forecast (in nominal \$/MMBtu) sourced from third party forecasting entities, not specifically prepared by SES or Gulf's third party forecasting consultant, which Gulf used to compare to its 2014 and 2015 fuel price forecasts, respectively, as a test for reasonableness.
  - g. In your response to 21.f. above, please include, if available, an alternative coal price forecast (commodity) sourced from third party forecasting entities, not specifically prepared by SES or the company's forecasting consultant, to compare to Gulf's 2014 and 2015 coal price forecasts as a test for reasonableness. If alternative coal price forecasts are not available, please explain why not.

**RESPONSE:**

- a. The Company's confidential 2014 fuel price forecasts for years 2014-2043 are shown in electronic attachments located on the enclosed DVD labeled Docket No. 150049-EI Staff's First Data Request (Nos. 1-55) Disk 1. Please see Excel file named "DR1-21a 2014 Fuel Price Forecasts yrs 2014-2043\_CONF.xlsx."

Forecasts include commodity, transportation, and delivered coal prices to the Company's Plant Crist and natural gas commodity (at Henry Hub), transportation, and delivered prices to Plant Smith.

- b. The Company's confidential 2015 fuel price forecasts for years 2015-2043 are shown in electronic attachments located on the enclosed DVD labeled Docket No. 150049-EI Staff's First Data Request (Nos. 1-55) Disk 1. Please see Excel file named "DR1-21b 2015 Fuel Price Forecasts yrs 2014-2043\_CONF.xlsx."

Forecasts include commodity, transportation, and delivered coal prices to the Company's Plant Crist and natural gas commodity (at Henry Hub), transportation, and delivered prices to Plant Smith.

- c. Due to the large size of the data being provided, electronic attachments are located on the enclosed DVD labeled Docket No. 150049-EI Staff's First Data Request (Nos. 1-55) Disk 2. Please see Excel file named "DR1-21c.Actual Fuel Prices 2008-2014.xlsx".
- d.- e. Confidential electronic attachments are located on the enclosed DVD labeled Docket No. 150049-EI Staff's First Data Request (Nos. 1-55) Disk 1. Please see Excel file named "DR1-21d-21e 2014-2015 Energy budget\_CONF.xlsx."
- f. Confidential alternative fuel price forecasts from third party forecasting entities are shown in electronic attachments located on the enclosed DVD labeled Docket No. 150049-EI Staff's First Data Request (Nos. 1-55) Disk 3. Please see Excel file named "Revised DR1-21f Alternative Fuel Price forecasts from 3rd party\_CONF.xlsx."
- g. Alternative coal price forecasts from third party forecasting entities are included in Gulf's response to Item No. 21f. There are four sets of third party commodity fuel price forecasts. The workbook has a set of third party forecasts for each of 2014 and 2015, for each of coal and natural gas. There is one set of forecasts on each of four workbook tabs.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Petition for approval of energy purchase** )  
**agreement between Gulf Power Company** )  
**and Morgan Stanley Capital Group,** )  
**Incorporated** )

Docket No.: **150049-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by overnight mail this 19th day of March, 2015 to the following:

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Public Counsel  
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