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April 20, 2015



Ms. Carlotta Stauffer, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 150001-EI

Dear Ms. Stauffer:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of March 2015 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert L. McGee, Jr." with a stylized flourish at the end.

Robert L. McGee, Jr.  
Regulatory and Pricing Manager

md

Attachment

cc w/attachment: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 150001-EI**

**MONTHLY FUEL FILING**

**MARCH 2015**



**A SOUTHERN COMPANY**

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2015**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	19,972,239	26,271,208	(6,298,969)	(23.98)	585,435,000	684,235,000	(98,800,000)	(14.44)	3.4115	3.8395	(0.43)	(11.15)
2 Hedging Settlement Costs (A2)	2,024,810	0	2,024,810	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(125,410)	0	(125,410)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	21,871,639	26,271,208	(4,399,569)	(16.75)	585,435,000	684,235,000	(98,800,000)	(14.44)	3.7360	3.8395	(0.10)	(2.70)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	6,206,307.02	6,622,000	(415,693)	(6.28)	449,917,571	164,878,000	285,039,571	172.88	1.3794	4.0163	(2.64)	(65.65)
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	506,349	0	506,349	100.00	19,492,000	0	19,492,000	100.00	0.0000	0.0000	0.00	0.00
12 TOTAL COST OF PURCHASED POWER	6,712,656	6,622,000	90,656	1.37	469,409,571	164,878,000	304,531,571	184.70	1.4300	4.0163	(2.59)	(64.40)
13 Total Available MWH (Line 5 + Line 12)	28,584,295	32,893,208	(4,308,913)	(13.10)	1,054,844,571	849,113,000	205,731,571	24.23				
14 Fuel Cost of Economy Sales (A6)	(387,599)	(268,000)	(119,599)	44.63	(18,493,339)	(8,955,000)	(9,538,339)	106.51	(2.0959)	(2.9927)	0.90	29.97
15 Gain on Economy Sales (A6)	(118,976)	(21,000)	(97,976)	466.55	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(39,550)	(433,000)	393,450	(90.87)	(207,239,636)	(14,838,000)	(192,401,636)	1,296.68	(0.0191)	(2.9182)	2.90	99.35
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(546,125)	(722,000)	175,875	(24.36)	(225,732,975)	(23,793,000)	(201,939,975)	848.74	(0.2419)	(3.0345)	2.79	92.03
18 Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	28,038,170	32,171,208	(4,133,038)	(12.85)	829,111,596	825,320,000	3,791,596	0.46	3.3817	3.8980	(0.52)	(13.25)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	59,877	68,761	(8,884)	(12.92)	1,770,605	1,764,000	6,605	0.37	3.3817	3.8980	(0.52)	(13.25)
22 T & D Losses *	1,445,595	1,470,598	(25,003)	(1.70)	42,747,571	37,727,000	5,020,571	13.31	3.3817	3.8980	(0.52)	(13.25)
23 TERRITORIAL KWH SALES	28,038,170	32,171,208	(4,133,038)	(12.85)	784,593,420	785,829,000	(1,235,580)	(0.16)	3.5736	4.0939	(0.52)	(12.71)
24 Wholesale KWH Sales	777,527	1,021,340	(243,813)	(23.87)	21,757,928	24,948,000	(3,190,072)	(12.79)	3.5735	4.0939	(0.52)	(12.71)
25 Jurisdictional KWH Sales	27,260,643	31,149,868	(3,889,225)	(12.49)	762,835,492	760,881,000	1,954,492	0.26	3.5736	4.0939	(0.52)	(12.71)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	27,301,534	31,196,593	(3,895,059)	(12.49)	762,835,492	760,881,000	1,954,492	0.26	3.5790	4.1001	(0.52)	(12.71)
28 TRUE-UP	3,996,375	3,996,375	0	0.00	762,835,492	760,881,000	1,954,492	0.26	0.5239	0.5252	(0.00)	(0.25)
29 TOTAL JURISDICTIONAL FUEL COST	31,297,909	35,192,968	(3,895,059)	(11.07)	762,835,492	760,881,000	1,954,492	0.26	4.1029	4.6253	(0.52)	(11.29)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.1059	4.6286	(0.52)	(11.29)
32 GPIF Reward / (Penalty)	210,328	210,328	0	0.00	762,835,492	760,881,000	1,954,492	0.26	0.0276	0.0276	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1335	4.6562	(0.52)	(11.23)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.134	4.656		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: MARCH 2015**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 19,972,239
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(125,410)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,024,810
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	6,206,307
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	506,349
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(546,126)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 28,038,169</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2015  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT (c)		AMT (g)	(h)	(i)		(j)	AMT (k)	(l)	
1 Fuel Cost of System Net Generation (A3)	70,636,648	79,542,048	(8,905,400)	(11.20)	2,031,710,000	2,005,896,000	25,814,000	1.29	3.4767	3.9654	(0.49)	(12.32)
2 Hedging Settlement Costs (A2)	10,675,160	0	10,675,160	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(124,875)	0	(124,875)	100.00	0	0	0	0.00	#N/A	0.0000	0.00	#N/A
5 TOTAL COST OF GENERATED POWER	81,186,933	79,542,048	1,644,885	2.07	2,031,710,000	2,005,896,000	25,814,000	1.29	3.9960	3.9654	0.03	0.77
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	37,116,310	41,277,000	(4,160,690)	(10.08)	1,990,202,309	1,156,536,000	833,666,309	72.08	1.8650	3.5690	(1.70)	(47.74)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,595,392	0	1,595,392	100.00	54,456,000	0	54,456,000	100.00	2.9297	0.0000	2.93	0.00
12 TOTAL COST OF PURCHASED POWER	38,711,702	41,277,000	(2,565,298)	(6.21)	2,044,658,309	1,156,536,000	888,122,309	76.79	1.8933	3.5690	(1.68)	(46.95)
13 Total Available MWH (Line 5 + Line 12)	119,896,635	120,819,048	(920,413)	(0.76)	4,076,368,309	3,162,432,000	913,936,309	28.90				
14 Fuel Cost of Economy Sales (A6)	(1,442,821)	(947,000)	(495,821)	52.36	(61,977,393)	(30,806,000)	(31,171,393)	101.19	(2.3280)	(3.0741)	0.75	24.27
15 Gain on Economy Sales (A6)	(352,591)	(89,000)	(263,591)	296.17	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(19,116,249)	(16,364,000)	(2,752,249)	16.82	(1,343,578,872)	(547,390,000)	(796,188,872)	145.45	(1.4228)	(2.9895)	1.57	52.41
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(20,911,661)	(17,400,000)	(3,511,661)	20.18	(1,405,556,265)	(578,196,000)	(827,360,265)	143.09	(1.4878)	(3.0094)	1.52	50.56
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	98,986,974	103,419,048	(4,432,074)	(4.29)	2,670,812,044	2,584,236,000	86,576,044	3.35	3.7063	4.0019	(0.30)	(7.39)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	205,527	222,238	(16,711)	(7.52)	5,545,347	5,553,300	(7,953)	(0.14)	3.7063	4.0019	(0.30)	(7.39)
22 T & D Losses *	4,973,030	4,945,896	27,134	0.55	134,177,739	123,588,700	10,589,039	8.57	3.7063	4.0019	(0.30)	(7.39)
23 TERRITORIAL KWH SALES	98,986,974	103,419,048	(4,432,074)	(4.29)	2,531,088,958	2,455,094,000	75,994,958	3.10	3.9108	4.2124	(0.30)	(7.16)
24 Wholesale KWH Sales	2,924,776	3,384,726	(459,950)	(13.59)	74,596,304	80,315,000	(5,718,696)	(7.12)	3.9208	4.2143	(0.29)	(6.96)
25 Jurisdictional KWH Sales	96,062,198	100,034,322	(3,972,124)	(3.97)	2,456,492,654	2,374,779,000	81,713,654	3.44	3.9105	4.2124	(0.30)	(7.17)
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	96,206,291	100,184,374	(3,978,083)	(3.97)	2,456,492,654	2,374,779,000	81,713,654	3.44	3.9164	4.2187	(0.30)	(7.17)
28 TRUE-UP	11,989,120	11,989,120	0	0.00	2,456,492,654	2,374,779,000	81,713,654	3.44	0.4881	0.5049	(0.02)	(3.33)
29 TOTAL JURISDICTIONAL FUEL COST	108,195,411	112,173,494	(3,978,083)	(3.55)	2,456,492,654	2,374,779,000	81,713,654	3.44	4.4045	4.7236	(0.32)	(6.76)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.4077	4.7270	(0.32)	(6.75)
32 GPIF Reward / (Penalty)	630,986	630,986	0	0.00	2,456,492,654	2,374,779,000	81,713,654	3.44	0.0257	0.0266	(0.00)	(3.38)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4334	4.7536	(0.32)	(6.74)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.433	4.754		

\* Included for Informational Purposes Only  
 \*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	19,756,079.15	26,062,657	(6,306,577.85)	(24.20)	69,953,395.58	78,936,521	(8,983,125.42)	(11.38)
1a Other Generation	216,160.28	208,551	7,609.28	3.65	683,252.31	605,527	77,725.31	12.84
2 Fuel Cost of Power Sold	(546,125.50)	(722,000)	175,874.50	24.36	(20,911,661.34)	(17,400,000)	(3,511,661.34)	(20.18)
3 Fuel Cost - Purchased Power	6,206,306.71	6,622,000	(415,693.29)	(6.28)	37,116,309.34	41,277,000	(4,160,690.66)	(10.08)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	506,349.47	0	506,349.47	100.00	1,595,392.01	0	1,595,392.01	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,024,810.00	0	2,024,810.00	100.00	10,675,160.00	0	10,675,160.00	100.00
6 Total Fuel & Net Power Transactions	28,163,580.11	32,171,208	(4,007,627.89)	(12.46)	99,111,847.90	103,419,048	(4,307,200.10)	(4.16)
7 Adjustments To Fuel Cost*	(125,410.22)	0	(125,410.22)	100.00	(124,874.20)	0	(124,874.20)	100.00
8 Adj. Total Fuel & Net Power Transactions	28,038,169.89	32,171,208	(4,133,038.11)	(12.85)	98,986,973.70	103,419,048	(4,432,074.30)	(4.29)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	762,835,492	760,881,000	1,954,492	0.26	2,456,492,654	2,374,779,000	81,713,654	3.44
2 Non-Jurisdictional Sales	21,757,928	24,948,000	(3,190,072)	(12.79)	74,596,304	80,315,000	(5,718,696)	(7.12)
3 Total Territorial Sales	784,593,420	785,829,000	(1,235,580)	(0.16)	2,531,088,958	2,455,094,000	75,994,958	3.10
4 Juris. Sales as % of Total Terr. Sales	97.2269	96.8253	0.4016	0.41	97.0528	96.7286	0.3242	0.34

\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	32,254,495.15	32,961,980	(707,485.34)	(2.15)	104,277,710.21	102,877,348	1,400,362.69	1.36
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,996,375.00)	3,996,375	(7,992,750.00)	(200.00)	(11,989,120.00)	11,989,120	(23,978,240.00)	(200.00)
2b Incentive Provision	(210,177.00)	(210,177)	0.00	0.00	(630,529.00)	(630,529)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	28,047,943.15	36,748,178	(8,700,234.85)	(23.68)	91,658,061.21	114,235,939	(22,577,877.79)	(19.76)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	28,038,169.89	32,171,208	(4,133,038.11)	(12.85)	98,986,974.30	103,419,048	(4,432,073.70)	(4.29)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.2269	96.8253	0.4016	0.41	97.0528	96.7286	0.3242	0.34
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	27,301,534.37	31,196,593	(3,895,058.63)	(12.49)	96,206,291.15	100,184,374	(3,978,082.85)	(3.97)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	746,408.78	5,551,585	(4,805,176.22)	86.56	(4,548,229.94)	14,051,564	(18,599,793.94)	132.37
8 Interest Provision for the Month	(2,610.96)	(3,501)	890.04	25.42	(8,928.53)	(11,269)	2,340.47	20.77
9 Beginning True-Up & Interest Provision	(37,179,952.71)	(47,457,029)	10,277,076.29	21.66	(39,871,741.42)	(47,956,495)	8,084,753.58	16.86
10 True-Up Collected / (Refunded)	3,996,375.00	(3,996,375)	7,992,750.00	(200.00)	11,989,120.00	(11,989,120)	23,978,240.00	(200.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(32,439,779.89)	(45,905,320)	13,465,540.11	29.33	(32,439,779.89)	(45,905,320)	13,465,540.11	29.33
12 Adjustment	(8,476.52)	0	(8,476.52)	100.00	(8,476.52)	0	(8,476.52)	100.00
13 End of Period - Total Net True-Up	(32,448,256.41)	(45,905,320)	13,457,063.59	29.31	(32,448,256.41)	(45,905,320)	13,457,063.59	29.31

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(37,179,952.71)	(47,457,029)	10,277,076.29	(21.66)
2 Ending True-Up Amount Before Interest (C7+C9+C10)	(32,445,645.45)	(45,901,819)	13,456,173.55	(29.32)
3 Total of Beginning & Ending True-Up Amts.	(69,625,598.16)	(93,358,848)	23,733,249.84	(25.42)
4 Average True-Up Amount	(34,812,799.08)	(46,679,424)	11,866,624.92	(25.42)
5 Interest Rate	0.09	0.09	0.0000	
6 1st Day of Reporting Business Month				
7 1st Day of Subsequent Business Month	0.09	0.09	0.0000	
8 Total (D5+D6)	0.18	0.18	0.0000	
9 Annual Average Interest Rate	0.09	0.09	0.0000	
10 Monthly Average Interest Rate (D8/12)	0.0075	0.0075	0.0000	
Interest Provision (D4*D9)	(2,610.96)	(3,501)	890.04	(25.42)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		



**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	31,167	106,635	(75,468)	(70.77)	431,371	350,286	81,085	23.15
2 COAL	13,671,074	13,282,829	388,245	2.92	44,834,229	42,875,351	1,958,878	4.57
3 GAS	6,208,341	12,590,893	(6,382,552)	(50.89)	24,795,980	35,450,009	(10,654,029)	(30.05)
4 GAS (B.L.)	-	227,536	(227,536)	(100.00)	267,158	682,608	(415,450)	(60.86)
5 LANDFILL GAS	61,658	63,315	(1,657)	(2.62)	185,348	183,794	1,554	0.85
6 OIL - C.T.	0	0	0	0.00	122,560	0	122,560	100.00
7 TOTAL (\$)	<u>19,972,239</u>	<u>26,271,208</u>	<u>(6,298,969)</u>	<u>(23.98)</u>	<u>70,636,648</u>	<u>79,542,048</u>	<u>(8,905,400)</u>	<u>(11.20)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	349,173	335,796	13,377	3.98	1,084,621	1,050,808	33,813	3.22
10 GAS	234,256	346,339	(112,083)	(32.36)	940,481	948,992	(8,511)	(0.90)
11 LANDFILL GAS	2,013	2,100	(87)	(4.14)	6,140	6,096	44	0.72
12 OIL - C.T.	(7)	0	(7)	100.00	468	0	468	100.00
13 TOTAL (MWH)	<u>585,435</u>	<u>684,235</u>	<u>(98,800)</u>	<u>(14.44)</u>	<u>2,031,710</u>	<u>2,005,896</u>	<u>25,814</u>	<u>1.29</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	369	856	(487)	(56.89)	4,660	2,803	1,857	66.25
15 COAL (TONS)	155,551	160,849	(5,298)	(3.29)	509,216	495,280	13,936	2.81
16 GAS (MCF) (1)	1,651,765	2,341,416	(689,651)	(29.45)	6,542,192	6,411,033	131,159	2.05
17 OIL - C.T. (BBL)	-	0	0	0.00	1,109	0	1,109	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	3,922,821	3,689,087	233,734	6.34	12,007,926	11,462,054	545,872	4.76
19 GAS - Generation (1)	1,695,960	2,341,416	(645,456)	(27.57)	6,653,178	6,411,033	242,145	3.78
20 OIL - C.T.	0	0	0	0.00	6,466	0	6,466	100.00
21 TOTAL (MMBTU)	<u>5,618,781</u>	<u>6,030,503</u>	<u>(411,722)</u>	<u>(6.83)</u>	<u>18,667,571</u>	<u>17,873,087</u>	<u>794,484</u>	<u>4.45</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	59.65	49.07	10.58	21.56	53.39	52.39	1.00	1.91
24 GAS	40.01	50.62	(10.61)	(20.96)	46.29	47.31	(1.02)	(2.16)
25 LANDFILL GAS	0.34	0.31	0.03	9.68	0.30	0.30	0.00	0.00
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.02	0.00	0.02	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/ UNIT</b>								
28 LIGHTER OIL (\$/BBL)	84.36	124.57	(40.21)	(32.28)	92.57	124.97	(32.40)	(25.93)
29 COAL (\$/TON)	87.89	82.58	5.31	6.43	88.05	86.57	1.48	1.71
30 GAS (\$/MCF) (1)	3.63	5.39	(1.76)	(32.65)	3.73	5.54	(1.81)	(32.67)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	110.51	0.00	110.51	100.00
<b>FUEL COST (\$)/ MMBTU</b>								
32 COAL + GAS B.L. + OIL B.L.	3.49	3.69	(0.20)	(5.42)	3.79	3.83	(0.04)	(1.04)
33 GAS - Generation (1)	3.53	5.29	(1.76)	(33.27)	3.62	5.44	(1.82)	(33.46)
34 OIL - C.T.	0.00	0.00	0.00	0.00	18.95	0.00	18.95	100.00
35 TOTAL (\$/MMBTU)	<u>3.51</u>	<u>4.31</u>	<u>(0.80)</u>	<u>(18.56)</u>	<u>3.74</u>	<u>4.41</u>	<u>(0.67)</u>	<u>(15.19)</u>
<b>BTU BURNED / KWH</b>								
36 COAL + GAS B.L. + OIL B.L.	11,235	10,986	249	2.27	11,071	10,908	163	1.49
37 GAS - Generation (1)	7,442	6,874	568	8.26	7,219	6,876	343	4.99
38 OIL - C.T.	0	0	0	0.00	13,817	0	13,817	100.00
39 TOTAL (BTU/KWH)	<u>9,737</u>	<u>8,915</u>	<u>822</u>	<u>9.22</u>	<u>9,303</u>	<u>9,012</u>	<u>291</u>	<u>3.23</u>
<b>FUEL COST (¢ / KWH)</b>								
40 COAL + GAS B.L. + OIL B.L.	3.92	4.06	(0.14)	(3.45)	4.20	4.18	0.02	0.48
41 GAS	2.65	3.64	(0.99)	(27.20)	2.84	3.74	(1.10)	(29.41)
42 LANDFILL GAS	3.06	3.02	0.04	1.32	3.02	3.01	0.01	0.33
43 OIL - C.T.	0.00	0.00	0.00	0.00	26.19	0.00	26.19	100.00
44 TOTAL (¢/KWH)	<u>3.41</u>	<u>3.84</u>	<u>(0.43)</u>	<u>(11.20)</u>	<u>3.48</u>	<u>3.97</u>	<u>(0.49)</u>	<u>(12.34)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MARCH 2015

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2015	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs/cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	36,301	65.1	100.0	65.1	11,215	Coal	17,896	11,375	407,125	1,583,226	4.36	88.47
2			0					Gas-G	0	1,022	0	0	0.00	0.00
3								Gas-S	0	1,022	0	0	0.00	0.00
4								Oil-S	10	137,660	58	1,282		128.20
5	Crist 5	75	(1,040)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6								Gas-G	0	1,022	0	0	0.00	0.00
7								Gas-S	0	1,022	0	0	0.00	0.00
8								Oil-S	0	137,660	0	0		0.00
9	Crist 6	299	28,795	13.0	87.1	60.1	9,653	Coal	11,923	11,657	277,963	1,054,793	3.66	88.47
10			0					Gas-G	78,555	1,022	80,284	349,353	0.00	0.00
11								Gas-S	0	1,022	0	0	0.00	0.00
12								Oil-S	0	137,660	0	0		0.00
13	Crist 7	475	187,050	53.0	100.0	53.0	10,850	Coal	88,011	11,530	2,029,532	7,786,342	4.16	88.47
14			0					Gas-G	2,152	1,022	2,199	9,569	0.00	4.45
15								Gas-S	0	1,022	0	0	0.00	0.00
16								Oil-S	3	137,660	20	435		145.00
17	Schol 1	46	(220)	0.0	40.6	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0	0.00	0.00
19	Schol 2	46	8,158	23.9	26.5	58.7	12,635	Coal	4,620	11,155	103,079	0	0.00	0.00
20								Oil-S	8	0	48	905		113.13
21	Smith 1	162	56,530	47.0	100.0	47.0	11,205	Coal	28,173	11,241	633,395	2,449,941	4.33	86.96
22								Oil-S	44	138,865	255	3,536		80.36
23	Smith 2	195	27,129	18.7	100.0	40.1	11,804	Coal	13,938	11,488	320,241	1,212,042	4.47	86.96
24								Oil-S	261	138,865	1,517	21,076		80.77
25	Smith 3	558	221,243	53.4	70.4	79.4	7,293	Gas-G	1,571,058	1,027	1,613,477	5,633,259	2.55	3.59
26	Smith A (2)	40	(7)	0.0	0.0	0.0	0	Oil	0	138,971	0	0	0.00	0.00
27	Other Generation		6,358										0.00	0.00
28	Perdido		2,013					Landfill Gas				216,160	3.40	0.00
29	Daniel 1 (1)	255	(473)	0.0	0.0	0.0	0	Coal	0	0	0	61,658	3.06	0.00
30								Oil-S	0	138,891	0	0	0.00	0.00
31	Daniel 2 (1)	255	13,598	7.2	70.9	33.5	10,982	Coal	8,367	8,924	149,332	635,426	4.67	75.94
32								Oil-S	44	138,891	256	3,932		89.36
33	Total	2,481	585,435	31.8	71.4	48.0	9,737				5,618,781	21,022,935	3.59	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,022)	
10,601 Inventory Adjustment - Crist	957,057	
(23,358) Inventory Adjustment - Smith	(2,003,731)	
(4,620) Inventory Adjustment - Scholz		
Recoverable Fuel	19,972,239	3.41

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
1 PURCHASES :								
2 UNITS (BBL)	894	856	38	4.44	4,408	2,803	1,605	57.26
3 UNIT COST (\$/BBL)	77.43	122.82	(45.39)	(36.96)	73.90	122.78	(48.88)	(39.81)
4 AMOUNT (\$)	69,218	105,132	(35,914)	(34.16)	325,757	344,154	(18,397)	(5.35)
5 BURNED :								
6 UNITS (BBL)	422	856	(434)	(50.70)	4,796	2,803	1,993	71.10
7 UNIT COST (\$/BBL)	84.81	124.57	(39.76)	(31.92)	92.57	124.97	(32.40)	(25.93)
8 AMOUNT (\$)	35,788	106,635	(70,847)	(66.44)	443,974	350,286	93,688	26.75
9 ENDING INVENTORY :								
10 UNITS (BBL)	6,607	7,166	(559)	(7.80)	6,607	7,166	(559)	(7.80)
11 UNIT COST (\$/BBL)	105.76	125.95	(20.19)	(16.03)	105.76	125.95	(20.19)	(16.03)
12 AMOUNT (\$)	698,766	902,545	(203,779)	(22.58)	698,766	902,545	(203,779)	(22.58)
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
14 PURCHASES :								
15 UNITS (TONS)	130,977	189,288	(58,311)	(30.81)	475,926	490,830	(14,904)	(3.04)
16 UNIT COST (\$/TON)	87.95	80.15	7.80	9.73	86.80	79.77	7.03	8.81
17 AMOUNT (\$)	11,519,587	15,172,142	(3,652,555)	(24.07)	41,309,032	39,151,352	2,157,680	5.51
18 BURNED :								
19 UNITS (TONS)	155,551	160,849	(5,298)	(3.29)	509,216	495,280	13,936	2.81
20 UNIT COST (\$/TON)	87.91	82.58	5.33	6.45	88.07	86.57	1.50	1.73
21 AMOUNT (\$)	13,675,096	13,282,829	392,267	2.95	44,846,296	42,875,351	1,970,945	4.60
22 ENDING INVENTORY :								
23 UNITS (TONS)	523,171	499,701	23,470	4.70	523,171	499,701	23,470	4.70
24 UNIT COST (\$/TON)	80.07	76.57	3.50	4.57	80.07	76.57	3.50	4.57
25 AMOUNT (\$)	41,888,110	38,259,717	3,628,393	9.48	41,888,110	38,259,717	3,628,393	9.48
26 DAYS SUPPLY	25	24	1	4.17				
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	1,683,960	2,361,416	(677,456)	(28.69)	6,288,286	6,471,033	(182,747)	(2.82)
29 UNIT COST (\$/MMBTU)	3.53	5.34	(1.81)	(33.90)	3.53	5.49	(1.96)	(35.70)
30 AMOUNT (\$)	5,943,070	12,609,878	(6,666,808)	(52.87)	22,195,273	35,527,090	(13,331,817)	(37.53)
31 BURNED :								
32 UNITS (MMBTU)	1,695,960	2,361,416	(665,456)	(28.18)	6,714,788	6,471,033	243,755	3.77
33 UNIT COST (\$/MMBTU)	3.53	5.34	(1.81)	(33.90)	3.63	5.49	(1.86)	(33.88)
34 AMOUNT (\$)	5,991,431	12,609,878	(6,618,447)	(52.49)	24,377,636	35,527,090	(11,149,454)	(31.38)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	614,840	0	614,840	100.00	614,840	0	614,840	100.00
37 UNIT COST (\$/MMBTU)	3.49	0.00	3.49	100.00	3.49	0.00	3.49	100.00
38 AMOUNT (\$)	2,146,353	0	2,146,353	100.00	2,146,353	0	2,146,353	100.00
<b>OTHER - C.T. OIL</b>								
39 PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	894	0	894	100.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	68.86	0.00	69.00	100.00
42 AMOUNT (\$)	0	0	0	0.00	61,561	0	61,561	100.00
43 BURNED :								
44 UNITS (BBL)	0	0	0	0.00	1,109	0	1,109	100.00
45 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	110.51	0.00	110.51	100.00
46 AMOUNT (\$)	0	0	0	0.00	122,559	0	122,559	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,843	7,143	(300)	(4.20)	6,843	7,143	(300)	(4.20)
49 UNIT COST (\$/BBL)	110.48	117.59	(7.11)	(6.05)	110.48	117.59	(7.11)	(6.05)
50 AMOUNT (\$)	756,028	839,922	(83,894)	(9.99)	756,028	839,922	(83,894)	(9.99)
51 DAYS SUPPLY	3	3	0	0.00				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	Southern Company Interchange	14,838,000	0	14,838,000	2.92	3.28	433,000	486,000
2	Various Economy Sales	8,955,000	0	8,955,000	2.99	3.33	268,000	298,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	21,000	21,000
4	TOTAL ESTIMATED SALES	23,793,000	0	23,793,000	3.03	3.38	722,000	805,000
<i>ACTUAL</i>								
5	Southern Company Interchange	24,177,021	0	24,177,021	1.72	1.90	415,128	460,083
6	A.E.C. External	7,292,027	0	7,292,027	2.23	2.68	162,388	195,360
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	223,168	0	223,168	2.37	3.68	5,283	8,214
12	DUKE PWR External	218,863	0	218,863	1.68	2.26	3,684	4,944
13	EAGLE EN External	460,802	0	460,802	1.95	3.02	8,984	13,933
14	ENDURE External	0	0	0	0.00	0.00	0	0
15	EXELON External	484,350	0	484,350	2.05	3.21	9,913	15,568
16	FPC External	146,569	0	146,569	2.35	3.42	3,450	5,011
17	FPL External	523,553	0	523,553	2.24	4.18	11,727	21,873
18	JPMVEC External	597,549	0	597,549	2.50	3.05	14,954	18,249
19	MISO External	356,680	0	356,680	2.00	4.32	7,137	15,412
20	MORGAN External	1,220,185	0	1,220,185	1.80	2.91	22,012	35,528
21	NCEMC External	469,345	0	469,345	1.85	2.92	8,696	13,707
22	NCMPA1 External	0	0	0	0.00	0.00	0	0
23	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743
24	NRG External	0	0	0	0.00	0.00	0	0
25	OPC External	3,316	0	3,316	1.88	2.90	62	96
26	ORLANDO External	23,212	0	23,212	3.18	4.20	737	975
27	PJM External	1,369,353	0	1,369,353	2.15	3.74	29,373	51,189
28	SCE&G External	418,202	0	418,202	2.14	2.64	3,960	11,053
29	SEC External	0	0	0	0.00	0.00	0	0
30	SEPA External	492,095	0	492,095	1.76	2.59	8,646	12,730
31	SPP External	0	0	0	0.00	0.00	0	0
32	TAL External	159,510	0	159,510	1.90	3.74	3,029	5,961
33	TEA External	3,119,857	0	3,119,857	1.90	3.02	59,405	94,200
34	TECO External	474,132	0	474,132	2.21	3.45	10,484	16,347
35	TENASKA External	7,627	0	7,627	2.82	3.20	215	244
36	TVA External	134,504	0	134,504	2.43	4.04	3,272	5,434
37	WRI External	271,912	0	271,912	1.75	2.81	4,767	7,640
38	Less: Flow-Thru Energy	(18,058,225)	0	(18,058,225)	2.08	2.08	(375,578)	(375,578)
39	SEPA	1,214,840	1,214,840	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	118,976	118,976
41	Other transactions including adj.	199,906,000	181,726,991	18,179,009	0.00	0.00	0	0
42	TOTAL ACTUAL SALES	225,732,975	182,941,831	42,791,144	0.24	0.28	546,126	638,919
43	Difference in Amount	201,939,975	182,941,831	18,998,144	(2.79)	(3.10)	(175,875)	(166,081)
44	Difference in Percent	948.74	0.00	79.85	(92.08)	(91.72)	(24.36)	(20.63)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	547,390,000	0	547,390,000	2.99	3.37	16,364,000	18,428,000
2	Various Economy Sales	30,806,000	0	30,806,000	3.07	3.37	947,000	1,038,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	89,000	89,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>578,196,000</b>	<b>0</b>	<b>578,196,000</b>	<b>3.01</b>	<b>3.38</b>	<b>17,400,000</b>	<b>19,555,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	701,892,282	0	701,892,282	2.92	3.18	20,472,694	22,328,318
6	A.E.C. External	24,184,491	0	24,184,491	2.36	2.88	571,755	695,365
7	AECI External	401,439	0	401,439	2.37	2.99	9,528	11,994
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	5,903	0	5,903	2.00	3.27	118	193
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	574,869	0	574,869	2.47	3.41	14,202	19,626
12	DUKE PWR External	2,153,566	0	2,153,566	2.26	3.56	48,730	76,800
13	EAGLE EN External	1,508,537	0	1,508,537	2.67	4.14	40,214	62,506
14	ENDURE External	41,782	0	41,782	2.40	4.13	1,003	1,724
15	EXELON External	1,576,602	0	1,576,602	2.52	3.50	39,808	55,145
16	FPC External	232,389	0	232,389	2.23	3.20	5,184	7,436
17	FPL External	722,523	0	722,523	2.19	4.02	15,807	29,036
18	JPMVEC External	694,844	0	694,844	2.48	3.13	17,211	21,783
19	MISO External	1,829,335	0	1,829,335	1.98	3.12	36,228	57,000
20	MORGAN External	2,956,278	0	2,956,278	2.17	2.93	64,105	86,472
21	NCCEM External	1,306,951	0	1,306,951	2.31	3.23	30,151	42,196
22	NCMPA1 External	1,658	0	1,658	1.61	2.80	27	46
23	NOBLEAGP External	26,528	0	26,528	1.59	2.80	422	743
24	NRG External	0	0	0	0.00	0.00	0	0
25	OPC External	456,821	0	456,821	2.61	3.82	11,907	17,472
26	ORLANDO External	33,180	0	33,180	3.07	4.20	1,017	1,393
27	PJM External	5,239,096	0	5,239,096	2.33	3.97	121,984	207,919
28	SCE&G External	2,465,572	0	2,465,572	3.22	3.88	79,401	95,674
29	SEC External	41,450	0	41,450	2.89	3.68	1,198	1,524
30	SEPA External	2,766,429	0	2,766,429	2.05	3.14	56,642	86,760
31	SPP External	0	0	0	0.00	0.00	0	0
32	TAL External	159,510	0	159,510	1.90	3.74	3,029	5,961
33	TEA External	8,076,727	0	8,076,727	2.11	3.25	170,758	262,392
34	TECO External	608,501	0	608,501	2.18	3.39	13,249	20,621
35	TENASKA External	7,627	0	7,627	2.82	3.20	215	244
36	TVA External	2,909,077	0	2,909,077	2.32	3.89	67,380	113,269
37	WRI External	995,728	0	995,728	2.16	2.91	21,549	29,003
38	Less: Flow-Thru Energy	(59,493,914)	0	(59,493,914)	2.28	2.28	(1,356,445)	(1,356,445)
39	SEPA	3,551,592	3,551,592	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	352,592	352,591
41	Other transactions including adj.	697,628,932	543,800,213	153,828,719	0.00	0.00	0	0
42	<b>TOTAL ACTUAL SALES</b>	<b>1,405,556,265</b>	<b>547,351,805</b>	<b>858,204,460</b>	<b>1.49</b>	<b>1.64</b>	<b>20,911,661</b>	<b>22,981,970</b>
43	Difference in Amount	827,360,265	547,351,805	280,008,460	(1.52)	(1.74)	3,511,661	3,426,970
44	Difference in Percent	143.09	0.00	48.43	(50.50)	(51.48)	20.18	17.52

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: MARCH 2015**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MARCH 2015

(1)	(2)	CURRENT MONTH						(8)
		(3)	(4)	(5)	(6)	(7)		
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	5,564,000	0	0	3.52	3.52	195,760
3	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	0
4	Ascend Performance Materials	COG 1	13,807,000	0	0	2.23	2.23	307,860
5	International Paper	COG 1	121,000	0	0	2.26	2.26	2,729
6	TOTAL		19,492,000	0	0	2.60	2.60	506,349

(1)	(2)	PERIOD-TO-DATE						(8)
		(3)	(4)	(5)	(6)	(7)		
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	9,128,000	0	0	3.52	3.52	321,156
3	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	11
4	Ascend Performance Materials	COG 1	44,789,000	0	0	2.81	2.81	1,258,965
5	International Paper	COG 1	539,000	0	0	2.83	2.83	15,259
6	TOTAL		54,456,000	0	0	2.93	2.93	1,595,392

13

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2015

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1 Southern Company Interchange		157,067,000	3.28	5,148,000	349,417,000	3.36	11,731,000
2 Economy Energy		5,115,000	3.38	173,000	12,026,000	3.56	428,000
3 Other Purchases		2,696,000	48.26	1,301,000	795,093,000	3.66	29,118,000
4 TOTAL ESTIMATED PURCHASES		<u>164,878,000</u>	4.02	<u>6,622,000</u>	<u>1,156,536,000</u>	3.57	<u>41,277,000</u>
<u>ACTUAL</u>							
5 Southern Company Interchange		258,623,011	2.46	6,356,373	476,929,964	2.65	12,623,077
6 Non-Associated Companies		39,662,741	0.45	179,282	145,419,657	1.11	1,612,375
7 Alabama Electric Co-op		0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy		0	0.00	63,516	848,799,000	2.86	24,316,351
9 Other Wheeled Energy		24,109,000	0.00	N/A	185,577,000	0.00	N/A
10 Other Transactions		145,581,044	0.01	14,718	392,970,602	0.02	60,129
11 Less: Flow-Thru Energy		(18,058,225)	2.26	(407,582)	(59,493,914)	2.51	(1,495,622)
12 TOTAL ACTUAL PURCHASES		<u>449,917,571</u>	1.38	<u>6,206,307</u>	<u>1,990,202,309</u>	1.86	<u>37,116,310</u>
13 Difference in Amount		285,039,571	(2.64)	(415,693)	833,666,309	(1.71)	(4,160,690)
14 Difference in Percent		172.88	(65.67)	(6.28)	72.08	(47.90)	(10.08)



2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)	(I)
		JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL					
CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0.0	\$ 0	0.0	\$ 0	0.0	\$ 0	0.0	\$ -	0.0	\$ -
SUBTOTAL				0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>													
Power Purchase Agreements & Other													
1 Confidential Agreements	Other	Varies	Varies	885.0	7,387,528	885.0	7,392,119	885.0	7,387,234				
SUBTOTAL					\$ 7,387,528		\$ 7,392,119		\$ 7,387,234	\$ -	\$ -	\$ -	\$ 22,166,881
<b>TOTAL</b>					\$ 7,387,528		\$ 7,392,119		\$ 7,387,234	\$ -	\$ -	\$ -	\$ 22,166,881

2015 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD
		Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. <u>CONTRACT/COUNTERPARTY</u>																
1 Southern Intercompany Interchange	SES Opco	2/18/2007	5 Yr Notice	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ -
SUBTOTAL																\$ -
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																
Power Purchase Agreements & Other																
1 Confidential Agreements	Other	Varies	Varies													
SUBTOTAL																\$ 22,166,881
TOTAL																\$ 22,166,881

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **150001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of April, 2015 to the following:

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