

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: May 19, 2015
TO: Carlotta Stauffer, Commission Clerk, Office of Commission Clerk
FROM: Curtis J. Williams, Office of Telecommunications *CW PJ*
RE: Docket No. 140029-TP - Document Filing

Please file a copy of the attached letter from James Forstall regarding FTRI's Fiscal Year 2015/2016 Modified Budget in Docket No. 140029-TP.

Please let me know if you have any questions.

Attachments

RECEIVED FPSC
15 MAY 19 PM 3:09
COMMISSION
CLERK



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Tallahassee, FL 32301
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May 19, 2015

Mr. Curtis Williams
Office of Telecommunications
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0866

RE: **FTRI Modified FY 2015/2016 Budget**

Dear Mr. Williams:

I am pleased to forward a copy of FTRI's modified FY 2015/2016 budget that was approved by the Board of Directors.

The modified budget as approved by the Board projects total revenues at the current surcharge level of \$.12. Attachment A is the Income Statement that reflects the modified FY 2015/2016 budget.

FTRI staff and board reviewed the budget and made modifications to the categories to meet the Commission order as well as ensure that equipment and services will continue to be provided as projected. Listed below are the reductions per category:

- Category I – No reductions
- Category II – Reductions total \$17,855
- Category III – Reductions total \$73,928
- Category IV – Reductions total \$25,174
- Category V – Reductions total \$46,679

The difference of \$648 between the amount in the Commission order and the total of the reductions shown above is the reduction of Interest Income derived from the revenue generated by the 12 cents compared to the budget originally submitted.

We appreciate the assistance of staff and look forward to further discussions so that we can ensure adequate and proper funding for TASA programs so the Citizens of Florida can continue to receive the benefits provided by TASA.

Should you have questions or desire additional information, please do not hesitate to email me at jforstall@ftri.org.

Sincerely,

A handwritten signature in black ink, appearing to read "James Forstall", is written over the typed name and title.

James Forstall
Executive Director

Enclosure

cc: FTRI Board of Directors

Florida Telecommunications Relay, Inc.
 Fiscal Year 2015/2016 Budget @ .12 cents surcharge
 Adjust per PSC

5-5-2015

	2014/2015 APPROVED BUDGET	2014/2015 ESTIMATED REV & EXPEND	2015/2016 PROPOSED BUDGET	VARIANCE 2014/2015 2015/2016
OPERATING REVENUE				
1 Surcharges	8,013,558	7,877,499	8,249,890	236,332
2 Interest Income	55,787	43,654	33,941	(21,846)
3 NDBEDP	458,832	217,398	468,749	9,917
TOTAL OPERATING REV	8,528,177	8,138,551	8,752,580	224,403
OTHER REVENUE/FUNDS				
4 Surplus Account	15,785,879	15,470,951	15,722,595	(63,284)
TOTAL REVENUE	24,314,056	23,609,502	24,475,175	161,119
OPERATING EXPENSES				
CATEGORY I - RELAY SERVICES				
5 DPR Provider	3,464,351	3,489,539	3,971,499	507,148
SUBTOTAL-CATEGORY I	3,464,351	3,489,539	3,971,499	507,148
CATEGORY II - EQUIPMENT & REPAIRS				
6 TDD Equipment	0	0	0	0
7 Large Print TDD's	0	0	0	0
8 VCO/HCO - TDD	0	0	720	720
9 VCO Telephone	0	0	0	0
10 Dual Sensory Equipment	10,000	0	5,000	(5,000)
11 CapTel Phone Equipment	38,700	25,112	0	(38,700)
12 VCP Hearing Impaired	1,240,342	1,247,003	1,441,293	200,951
13 VCP Speech Impaired	1,801	5,373	1,386	(415)
14 TellTalk Speech Aid	9,000	21,600	18,000	9,000
15 Jupiter Speaker phone	7,546	0	0	(7,546)
16 In-Line Amplifier	600	0	0	(600)
17 ARS Signaling Equip	9,752	6,241	6,501	(3,251)
18 VRS Signaling Equip	16,080	16,080	16,080	0
19 Accessories & Supplies	2,000	5,880	2,980	980
20 Telecomm Equip Repair	202,111	230,445	199,074	(3,037)
SUBTOTAL-CATEGORY II	1,537,932	1,557,734	1,691,034	153,102
CATEGORY III - EQUIPMENT DISTRIBUTION & TRAINING				
21 Freight-Telecomm Equip	84,742	71,141	74,314	(10,428)
22 Regional Distr Centers	932,347	936,056	978,423	46,076
23 Workshop Expense	0	0	0	0
24 Training Expense	1,000	936	2,000	1,000
SUBTOTAL-CATEGORY III	1,018,089	1,008,133	1,054,737	36,648

Florida Telecommunications Relay, Inc.
Fiscal Year 2015/2016 Budget @ .12 cents surcharge
Adjust per PSC

	2014/2015 APPROVED BUDGET	2014/2015 ESTIMATED REV & EXPEND	2015/2016 PROPOSED BUDGET	VARIANCE 2014/2015 2015/2016
CATEGORY IV - OUTREACH				
25 Outreach Expense	607,200	607,142	574,626	(32,574)
SUBTOTAL-CATEGORY IV	607,200	607,142	574,626	(32,574)
CATEGORY V - GENERAL & ADMINISTRATIVE				
26 Advertising	4,905	1,310	2,641	(2,264)
27 Accounting/Auditing	28,336	24,974	24,896	(3,440)
28 Legal	72,000	72,000	72,000	0
29 Computer Consultation	18,690	16,957	23,970	5,280
30 Dues & Subscriptions	3,060	3,010	3,034	(26)
31 Office Furniture Purchase	500	0	250	(250)
32 Office Equipment Purchase	18,500	10,712	12,500	(6,000)
33 Office Equipment Lease	1,935	1,797	1,886	(49)
34 Insurance-Hlth/Life/Dsbty	209,578	168,537	158,262	(51,316)
35 Insurance-Other	9,292	8,446	8,897	(395)
36 Office Expense	17,014	15,958	16,524	(490)
37 Postage	12,527	9,844	9,917	(2,610)
38 Printing	1,860	1,525	1,537	(323)
39 Rent	91,184	91,653	91,280	96
40 Utilities	7,077	5,762	5,808	(1,269)
41 Retirement	66,925	60,137	58,575	(8,350)
42 Employee Compensation	498,750	432,073	408,471	(90,279)
43 Temporary Employment	8,000	1,600	8,000	0
44 Taxes - Payroll	38,155	33,056	32,507	(5,648)
45 Taxes - Unemplmt Comp	901	2,033	1,863	962
46 Taxes - Licenses	65	65	65	0
47 Telephone	19,138	17,016	18,670	(468)
48 Travel & Business	10,408	16,167	16,296	5,888
49 Equipment Maint.	1,349	1,342	1,353	4
50 Employee Training/Dev	7,000	5,300	7,000	0
51 Meeting Expense	3,149	5,687	5,733	2,584
52 Miscellaneous Expense	0	0	0	0
SUBTOTAL-CATEGORY V	1,150,298	1,006,961	991,935	(158,363)
CATEGORY VI - NDBEDP				
53 NDBEDP - Expense	458,832	217,398	468,749	9,917
SUBTOTAL-CATEGORY VI	458,832	217,398	468,749	9,917
TOTAL EXPENSES	8,236,702	7,886,907	8,752,580	515,878
REVENUE LESS EXPENSES	16,077,354	15,722,595	15,722,595	(354,759)