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June 10, 2015

# BY E-PORTAL

Ms. Carlotta Stauffer, Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Docket No. 140166-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.

Dear Ms. Stauffer:

Attached for filing, please find revised True-Up schedules for Florida Public Utilities and the Florida Division of Chesapeake Utilities Corporation. These schedules are submitted for informational purposes only in order to make a correction to the depreciation amounts resulting from a change in the estimated property tax amounts reflected in the original schedules. The corrections will also be carried through and reflected in the Companies' filing for 2016 True-Up Factors, which will be filed later this year.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601

Tallahassee, FL 32301

(850) 521-1706

MEK cc:/(Office of Public Counsel)

Florida Public Utilities Company Gas Reliability Infrastructure Program (GRIP) Calculation of the Actual Revenue Requirements January 2014 through December 2014

REVISED

Schedule B-1 Exhibit\_\_\_\_

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ttem Qualified Investment	Beginning <u>Balance</u>	Actual <u>Jan</u>	Actual <u>Feb</u>	Actual <u>Mar</u>	Actual <u>Apr</u>	Actual <u>May</u>	Actual <u>Jun</u>	Actual <u>Jul</u>	Actual <u>Aug</u>	Actual <u>Sep</u>	Actual <u>Oct</u>	Actual <u>Nov</u>	Actual <u>Dec</u>	Year End Total/Balance
Qualified Investment - Mains - Current 1070 Activity Qualified Investment - Mains - Closed 1070 Activity to Plant Qualified Investment - Services - Current 1070 Activity		\$728,982 \$0 \$287,010	\$574,339 \$0 \$489,775	\$1,232,056 (\$1,169,791) \$558,172	\$990,211 (\$309,595) \$440,743	\$903,166 (\$54,888) \$769,786	\$636,411 (\$25,861) \$169,571	\$1,465,556 (\$3,476,852) \$409,456	\$1,331,256 (\$718,327) \$285,888	\$1,479,852 (\$2,559,080)	\$2,433,677 (\$1,218,175)	\$1,428,286 (\$157,904)	\$1,116,238 (\$5,257,888)	\$14,320,029
Qualified Investment - Services - Closed 1070 Activity to Plant		(\$287,010)	(\$124,637)	(\$642,457)	(\$440,743)	(\$725,297)	(\$414,614)	(\$252,460)	(\$341,966)	\$163,111 (\$230,792)	\$573,353 (\$515,685)	\$361,432 (\$188,980)	\$299,947 (\$643,605)	\$4,808,245
Qualified Investment - Mains - Current 1010 Activity Qualified Investment - Services - Current 1010 Activity		\$0 \$287,010	\$0 \$124,637	\$1,169,791 \$642,457	\$309,595 \$440,743	\$54,888 \$725,297	\$25,861 \$414,614	\$3,476,852 \$252,460	\$718,327 \$341,966	\$2,559,080 \$230,792	\$1,218,175 \$515,685	\$157,904 \$188,980	\$5,257,888 \$643,605	
Total Qualified Investment - Mains 1070	\$862,337	\$1,591,319	\$2,165,658	\$2,227,923	\$2,908,539	\$3,756,817	\$4,367,366	\$2,356,070	\$2,968,999	\$1,889,771	\$3,105,273	\$4,375,655	\$234,005	\$234,005
Total Qualified Investment - Services 1070 Total Qualified Investment - Mains 1010	\$0 \$9,633,418	\$0 \$9,633,418	\$365,138 \$9,633,418	\$280,853 \$10,803,209	\$280,853 \$11,112,804	\$325,342 \$11,167,692	\$80,300 \$11,193,554	\$237,295 \$14,670,406	\$181,218 \$15,388,733	\$113,537 \$17,947,813	\$171,205 \$19,165,987	\$343,657 \$19,323,891	(\$0) \$24,581,779	(\$0) \$24,581,779
Total Qualified Investment - Services 1010	\$3,787,744	\$4,074,754	\$4,199,391	\$4,841,848	\$5,282,591	\$6,007,888	\$6,422,501	\$6,674,961	\$7,016,927	\$7,247,719	\$7,763,404	\$7,952,384	\$8,595,989	\$8,595,989
Total Qualified Investment	\$14,283,499	\$15,299,491	\$16,363,605	\$18,153,833	\$19,584,787	\$21,257,739	\$22,063,721	\$23,938,733	\$25,555,877	\$27,198,840	\$30,205,870	\$31,995,588	\$33,411,773	\$33,411,773
Less: Accumulated Depreciation Net Book Value	(\$94,705) \$14,188,794	(\$124,099) \$15,175,392	(\$154,139) \$16,209,466	(\$184,460) \$17,969,373	(\$218,761) \$19,366,026	(\$254,725) \$21,003,015	(\$292,440) \$21,771,282	(\$331,144) \$23,607,590	(\$377,949) \$25,177,929	(\$427,079) \$26,771,762	(\$482,273) \$29,723,597	(\$541,267) \$31,454,321	(\$601,028) \$32,810,745	(\$601,028) \$32,810,745
Average Net Qualified Investment	=	\$14,682,093	\$15,692,429	\$17,089,420	\$18,667,700	\$20,184,520	\$21,387,148	\$22,689,436	\$24,392,759	\$25,974,845	\$28,247,680	\$30,588,959	\$32,132,533	
Depreciation Rates														
Approved Depreciation Rate-Mains Approved Depreciation Rate-Services		2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up Debt - Cost of Capital		8.1960% 1.9500%	8.1960% 1.9500%	8.1960% 1.9500%	8.1960% 1.9500%	8.1960% 1.9500%	8.1960% 1,9500%	8.1960% 1.9500%	8.1960% 1.9500%	8.1960% 1.9500%	8.1960% 1.9500%	8.1960% 1.9500%	8.1960% 1.9500%	
Equity Component - inclusive of Income Tax Gross-up		\$100,279	\$107,179	\$116,721	\$127,500	\$137,860	\$146,074	\$154,969	\$166,603	\$177,408	\$192,932	\$208,923	\$219,465	\$1,855,913
Debt Component Return Requirement	-	\$23,858 \$124,137	\$25,500 \$132,679	\$27,770 \$144,491	\$30,335 \$157,835	\$32,800 \$170,660	\$34,754 \$180,828	\$36,870 \$191,839	\$39,638 \$206,241	\$42,209 \$219,617	\$45,902 \$238,834	\$49,707	\$52,215 \$271,680	\$441,558 \$2,297,471
	-													
Investment Expenses  Depreciation Expense - Mains		\$20.872	\$20.872	\$20,872	\$23,407	\$24,078	\$24.197	\$24.253	\$31,786	\$33.342	\$38.887	\$41.526	\$41,868	\$345,960
Depreciation Expense - Services		\$8,522	\$9,168	\$9,449	\$10,894	\$11,886	\$13,518	\$14,451	\$15,019	\$15,788	\$16,307	\$17,468	\$17,893	\$160,363
Property Taxes Customer Notice Expense - 709	2.00%	\$23,648 \$6,923	\$23,648 \$0	\$23,648 \$0	\$23,648 \$0	\$23,648 \$8,110	\$23,648 \$0	\$23,648	\$23,648	\$23,648 \$6,150	\$23,648 \$7,486	\$23,648 \$2,812	\$23,648 \$4,438	\$283,776 \$35,918
General Public Notice Expense - Advertising 702		\$0,925	\$0	\$0	\$0	\$2,137	\$124	\$124		\$3,278	37,480	\$2,812	\$0	\$5,663
Total Expense	-	\$59,965	\$53,688	\$53,969	\$57,949	\$69,858	\$61,487	\$62,476	\$70,453	\$82,206	\$86,328	\$85,454	\$87,847	\$831,680
Total Revenue Requirements	-	\$184,102	\$186,367	\$198,460	\$215,784	\$240,518	\$242,315	\$254,315	\$276,694	\$301,823	\$325,162	\$344,084	\$359,527	\$3,129,151
Embedded Revenue for Bare Steel Replacement Investment		\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,306	\$747,727
Net Revenue Requirements / (Surplus)  GRIP Surcharge Revenues Collected Month		\$121,791 \$ 76,149	\$124,056 \$ 72,653	\$136,149 \$ 65,855	\$153,473 \$ 60,584	\$178,207 \$ 51,142	\$180,004 \$ 46,275	\$192,004 \$ 45,999	\$214,383 \$41,953	\$239,512 \$ 42,677	\$262,851	\$281,773 \$ 56.481	\$297,221 \$ 71,687	\$2,381,424 \$677,995
Our antiffice leadings conserted month		J 70,143	J 72,033	J 03,633	3 00,384	J 31,142	3 40,273	3 43,333	541,555	\$ 42,011	3 40,541	3 30,481	7 /1,00/	\$077,553
Beginning True-Up (Over) and Under Recovery for the Month		\$ 45,642	\$ 51,403	\$ 70,294	\$ 92,889	\$ 127,065	\$ 133,729	\$ 146,005 \$	172,430	\$ 196,835	\$ 216,310	\$ 225,292	\$ 225,534	\$ (415,851) \$ 1,703,429
Monthly Interest (Expense)/Income		\$ 43,042	\$ 51,403		\$ (10)	·,		\$ 140,000 \$		\$ 99		\$ 223,292	\$ 223,334	\$ 215
Ending (Over) and Under Recovery	(\$415,850.97)	\$ (370,221)	\$ (318,833)	\$ (248,552)	\$ (155,674)	\$ (28,612)	\$ 105,119	\$ 251,133 \$	423,580	\$ 620,514	\$ 836,861	\$ 1,062,200	\$ 1,287,793	\$ 1,287,793
Beg of Month Annual Interest Rate		0.03%	0.05%	0.05%	0.06%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
End of Month Annual Interest Rate		0.05%	0.05%	0.06%	0.05%	0.05%	0,06%	0,07%	0.06%	0.40%	0.06%	0.07%	0.08%	
Average Monthly Interest Rate		0.003%	0.004%	0.005%	0,005%	0,004%	0.005%	0.005%	0.005%	0.019%	0.005%	0.005%	0.005%	

## Florida Public Utilities Company

Gas Reliability Infrastructure Program (GRIP) Seg3 2605 REVISED Calculation of the Actual Revenue Requirements
Actual January 1, 2013 to December 31, 2013

Schedule B-2
Exhibit\_\_\_\_\_\_#REF!
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<u>Item</u> Qualified investment	Beginning <u>Balance</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	Мау	<u>Jun</u>	<u>Jul</u>	Aug	Sep	<u>Oct</u>	Nov	<u>Dec</u>	Year End Total/Balance
Qualified Investment - Mains - Current 1070 Activity Closed-1070 Activity to Plant for Mains		\$172,284 (\$834)	\$273,002 (\$3,002)	\$926,014 (\$32,388)	\$682,443 (\$50)	\$746,542 \$0	\$937,701 (\$9,037)	\$464,666 (\$64,451)	\$811,033 (\$489,006)	\$1,074,198 (\$195,953)	\$725,030 (\$6,089,952)	\$1,153,689 (\$939,253)	\$1,025,401 (\$747,897)	
Qualified Investment - Services - Current 1070 Activity Closed- 1070 Activity to Plant for Service		\$4,093 (\$4,093)	\$59,066 (\$59,066)	\$89,086 (\$89,086)	\$114,347 (\$114,347)	\$101,936 (\$101,936)	\$192,636 (\$192,129)	\$172,639 (\$173,146)	\$274,138 (\$274,138)	\$768,099 (\$768,099)	\$443,935 (\$443,935)	\$497,675 (\$497,675)	\$916,408 (\$916,408)	
Qualified Investment - Mains - Current 1010 Activity		\$834	\$3,002	\$32,388	\$50	\$0	\$9,037	\$64,451	\$489,006	\$195,953	\$6,089,952	\$939,253	\$747,897	
Qualified Investment - Services - Current 1010 Activity		\$4,093	\$59,066	\$89,086	\$114,347	\$101,936	\$192,129	\$173,146	\$274,138	\$768,099	\$443,935	\$497,675	\$916,408	
Total Qualified Investment - Mains 1070	\$442,156	\$613,606	\$883,606	\$1,777,232	\$2,459,625	\$3,206,168	\$4,134,831	\$4,535,047	\$4,857,074	\$5,735,319	\$370,397	\$584,833	\$862,337	\$862,337
Total Qualified Investment - Services 1070 Total Qualified Investment - Mains 1010	\$0 \$1,061,595	\$0 \$1,062,429	\$0 \$1,065,431	\$0 \$1,097,819	\$0 \$1,097,869	\$0 \$1,097,869	\$507 \$1,106,906	\$0 \$1,171,357	\$0 \$1,660,363	\$0 \$1,856,316	\$0 \$7,946,268	\$0 \$8,885,521	\$0 \$9,633,418	\$0 \$9,633,418
Total Qualified Investment - Services 1010	\$153,685	\$157,778	\$216,844	\$305,930	\$420,277	\$522,213	\$714,342	\$887,488	\$1,161,626	\$1,929,725	\$2,373,660	\$2,871,335	\$3,787,744	\$3,787,744
Total Qualified Investment	\$1,657,436	\$1,833,813	\$2,165,880	\$3,180,980	\$3,977,771	\$4,826,249	\$5,956,586	\$6,593,891	\$7,679,063	\$9,521,360	\$10,690,325	\$12,341,689	\$14,283,499	\$14,283,499
Less: Accumulated Depreciation	(\$867)	(\$3,514)	(\$6,175)	(\$9,009)	(\$12,162)	(\$15,640)	(\$19,407)	(\$23,737)	(\$28,692)	(\$35,443)	(\$44,777)	(\$68,058)	(\$94,705)	(\$94,705)
Net Book Value	\$1,656,569	\$1,830,299	\$2,159,706	\$3,171,972	\$3,965,608	\$4,810,609	\$5,937,178	\$6,570,154	\$7,650,370	\$9,485,917	\$10,645,547	\$12,273,631	\$14,188,794	\$14,188,794
Average Net Qualified Investment	:	\$1,743,434	\$1,995,002	\$2,665,839	\$3,568,790	\$4,388,108	\$5,373,893	\$6,253,666	\$7,110,262	\$8,568,144	\$10,065,732	\$11,459,589	\$13,231,213	
Depreciation Rates														
Approved Depreciation Rate-Mains		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	
Approved Depreciation Rate-Services		3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.6980%	8.6980%	8.6980%	8,6980%	8.6980%	8.6980% 2.3000%	8.6980% 2.3000%	8.6980% 2.3000%	8.6980% 2.3000%	8,6980% 2.3000%	8.6980% 2.3000%	8.6980% 2.3000%	
Debt - Cost of Capital		2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2,5000%	2.5000%	2.5000%	2.3000%	
Equity Component - Inclusive of Income Tax Gross-up		\$12,637	\$14,460	\$19,323	\$25,868	\$31,806	\$38,952	\$45,329	\$51,538	\$62,105	\$72,960	\$83,063	\$95,904	\$553,944
Debt Component Return Requirement		\$3,342 \$15,979	\$3,824 \$18,284	\$5,110 \$24,432	\$6,840 \$32,708	\$8,411 \$40,217	\$10,300 \$49,252	\$11,986 \$57,315	\$13,628 \$65,166	\$16,422 \$78,527	\$19,293 \$92,252	\$21,964 \$105,027	\$25,360 \$121,264	\$146,479 \$700,423
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Investment Expenses		\$2,212	\$2,213	\$2,220	\$2,287	\$2,287	\$2,287	\$2,306	\$2,440	\$3,459	\$3,867	\$16,555	\$18,512	\$60,645
Depreciation Expense - Mains Depreciation Expense - Services		\$435	\$447	\$614	\$867	\$1,191	\$1,480	\$2,024	\$2,515	\$3,291	\$5,468	\$6,725	\$8,135	\$33,192
Property Taxes	2.00%	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$33,131
Customer Notice Expense - 709 General Public Notice Expense - Advertising 702		\$0 \$1,885	\$0 \$298	\$500 \$298	\$0 \$2,894	\$650 \$1,007	\$0 (\$1,000)	\$0 \$0	\$491 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$1,641 \$5,381
deficially ablic Hotice Expense Haveltaing 702													<u> </u>	
Total Expense		\$7,293	\$5,719	\$6,393	\$8,808	\$7,896	\$5,528	\$7,091	\$8,207	\$9,511	\$12,096	\$26,041	\$29,408	\$133,991
Total Revenue Requirements	<u>ـ</u>	\$23,271	\$24,003	\$30,825	\$41,516	\$48,113	\$54,780	\$64,406	\$73,372	\$88,038	\$104,348	\$131,068	\$150,672	\$834,414
Embedded Revenue for Bare Steel Replacement Investment		\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,311	\$62,306	\$747,727
Net Revenue Requirements		(\$39,040)	(\$38,308)	(\$31,486)	(\$20,795)	(\$14,198)	(\$7,531)	\$2,095	\$11,061	\$25,727	\$42,037	\$68,757	\$88,366	\$86,687
GRIP Surcharge Revenues Collected Month		\$ 26,990 \$	26,179	\$ 26,878	\$ 24,716	\$ 21,141	\$ 18,796	\$ 16,738	\$ 16,984 \$	16,840	\$ 18,322	\$ 20,638	\$ 24,714	\$258,936
Beginning True-Up														(\$243,184.97)
(Over) and Under Recovery for the Month		(\$66,030.00) (\$28.00)	(\$64,487.00) (\$34.00)	(\$58,364.00) (\$40.00)	(\$45,511.00) (\$45.00)	(\$35,339.00) (\$50.00)	(\$26,327.00) (\$53.00)	(\$14,643.00) (\$55.00)			\$ 23,715.00 \$ (22.00)	\$ 48,119.00 \$ (20.00)		(\$172,251.00) (\$415.00)
Monthly Interest Expense/(Income) Ending (Over) and Under Recovery	\$ (243,185)	(\$309,242.97)				(\$513,112.97)			(\$560,141.97)			(\$479,484.97)		
-, ,	-													
Beg of Month Annual Interest Rate End of Month Annual Interest Rate		0.10% 0.15%	0.15% 0.14%	0.14% 0.09%	0.09% 0.09%	0.09% 0.07%	0.07% 0.065%	0,065% 0.065%	0.065% 0.050%	0.05% 0.040%	0.04% 0.045%	0.05% 0.055%	0.06% 0.040%	
Average Monthly Interest Rate		0.010%	0.010%	0.010%	0.010%	0.010%	0.010%	0.010%	0.005%	0.00%	0.00%	0.00%	0.00%	

# Florida Public Utilities Company

Gas Reliability Infrastructure Program (GRIP)
Calculation of the Actual Revenue Requirements
August 14, 2012 through December 31, 2012

REVISED

Attachment G Schedule B (FPUC) Page 1 of 1

<u>Item</u>	Beginning Balance	Jan	Feb	<u>Mar</u>	Apr	<u>May</u>	<u>Jun</u>	Jul	Aug	Sep	<u>Oct</u>	Nov	<u>Dec</u>	Year End Total/Balance
Qualified Investment														
Qualified Investment - Mains - Current 1070 Activity		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,950	\$126,245	\$320,971	\$311,822	\$709,763	\$1,503,751
Qualified Investment - Mains - Closed 1070 Activity to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,086)	(\$19,882)	(\$10,178)	(\$163,686)	(\$863,763)	(\$1,061,595)
Qualified Investment - Services - Current 1070 Activity		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,836	\$19,011	\$86,838	\$153,685
Qualified Investment - Services - Closed 1070 Activity to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$47,836)	(\$19,011)	(\$86,838)	(\$153,685)
Qualified Investment - Mains - Current 1010 Activity		\$0	ŚO	\$0	\$0	\$0	\$0	\$0	\$4,086	\$19,882	\$10,178	\$163,686	\$863,763	\$1,061,595
Qualified Investment - Services - Current 1010 Activity		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,836	\$19,011		
Qualified investment - Services - Current 1010 Activity		30	φU	ŞU	50	<b>3</b> 0	30	ŞÜ	ŞU	Şυ	\$47,830	\$19,011	\$86,838	\$153,685
Total Qualified Investment - Mains 1070	\$0	\$0	\$0	\$0	\$0	\$0	śo	40	420.004	4407.007	****	4		****
Total Qualified Investment - Services 1070	\$0 \$0	\$0	\$0	\$0 \$0	\$0 \$0	•		\$0	\$30,864	\$137,227	\$448,020	\$596,156	\$442,156	\$442,156
•		,				\$0	\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains 1010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,086	\$23,968	\$34,146	\$197,832	\$1,061,595	\$1,061,595
Total Qualified Investment - Services 1010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,836	\$66,847	\$153,685	\$153,685
Total Qualified Investment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,950	\$161,195	\$530,002	\$860,835	\$1,657,436	\$1,657,436
Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$9)	(\$59)	(\$266)	(\$867)	(\$867)
Net Book Value	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,950	\$161,186	\$529,943	\$860,569	\$1,656,569	\$1,656,569
	-													
Average Net Qualified Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,475	\$98,068	\$345,565	\$695,256	\$1,258,569	
												4.4		
Depreciation Rates														
Approved Depreciation Rate-Mains		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2,50%	2.50%	2.50%	
Approved Depreciation Rate-Services		3.40%	3.40%	3.40%	3.40%	3,40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	
Debt - Cost of Capital		2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	
		2.000071	2101070	21000071	2.0000,0	2.500070	2.500070	2.500070	2.0000,0	2.555575	2.500070	4.5500,0	2.300070	
Equity Component - inclusive of Income Tax Gross-up		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$127	\$711	\$2,505	\$5,039	\$9,123	\$17,505
Debt Component		\$0	\$0	\$0	ŚO	\$0	\$0	\$0	\$33	\$188	\$662	\$1,333	\$2,412	\$4,628
Return Requirement	-	\$0	\$0	\$0	ŚO	\$0	\$0	\$0	\$160	\$899	\$3,167	\$6,372	\$11,535	\$22,133
neum neganement		70	70	50	70	70	70	70	2100	2033	33,107	70,372	311,333	32Z,133
Investment Expenses														
Depreciation Expense - Mains		\$0	\$0	\$0	ŚO	ŚO	40	to.	40	ė.	ár.	474	****	45.40
· ·		*			7 -	· -	\$0	\$0	\$0	\$9	\$50	\$71	\$412	\$542
Depreciation Expense - Services		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$136	\$189	\$325
Property Taxes	2.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Customer Notice Expense - 709		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,680	\$0	\$0	\$6,923	\$11,603
General Public Notice Expense - Advertising 702	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$250	\$0	\$239	\$2,178	\$2,667
Total Expense	_	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,939	\$50	\$446	\$9,702	\$15,136
Total Revenue Requirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$160	\$5,838	\$3,217	\$6,818	\$21,237	\$37,269
Embedded Revenue for Bare Steel Replacement Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,156	\$62,311	\$62,311	\$62,311	\$62,306	\$280,395
Net Revenue Requirements / (Surplus)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$30,996)	(\$56,473)	(\$59,094)	(\$55,494)	(\$41,069)	(\$243,126)
GRIP Surcharge Revenues Collected Month		\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-	\$0
(Over) and Under Recovery for the Month		\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	(30,996) \$	(56,473) \$	(59,094) \$	(55,494) \$	(41,069)	(\$243,126)
Monthly Interest (Expense)/Income		\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	(2) \$	(6) \$	(12) \$	(17) \$	(22)	(\$59)
Ending (Over) and Under Recovery	0	\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	(30,998) \$	(87,477) \$	(146,583) \$		(243,185)	
				······································	,	· ·	,		<del></del>					<u> </u>
Beg of Month Annual Interest Rate		0.07%	0.08%	0.13%	0.11%	0.13%	0.12%	0.15%	0.14%	0.13%	0.12%	0.15%	0.13%	
End of Month Annual Interest Rate		0.08%	0.13%	0.11%	0.13%	0.12%	0.15%	0.14%	0.13%	0.12%	0.15%	0.13%	0.10%	
Average Monthly Interest Rate		0.01%	0.13%	0.01%	0.13%	0.01%	0.13%	0.01%	0.13%	0.12%	0.13%	0.01%	0.10%	
A tronge monary interest rate		0.01/4	0.0170	0.01/0	0.01/0	0.0176	0.01/6	0.0170	0.01%	0,01/6	0.0176	0.0176	0.01%	

Input cells

# Florida Division of Chesapeake Utilities Corporation

Gas Reliability Infrastructure Program (GRIP)
Calculation of the Actual Revenue Requirements
Actual January 2014 through December 2014

REVISED

Schedule B-1
Exhibit\_\_\_\_

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<u>item</u>	Beginning <u>Balance</u>	Actual Jan	Actual <u>Feb</u>	Actual <u>Mar</u>	Actual <u>Apr</u>	Actual <u>May</u>	Actual <u>Jun</u>	Actual Jul	Actual <u>Aug</u>	Actual <u>Sep</u>	Actual <u>Oct</u>	Actual <u>Nov</u>	Actual <u>Dec</u>	Year End Total/Balance
Qualified Investment  Qualified Investment - Mains - Current 1070 Activity		\$127,984	\$120,733	\$433,082	\$278,969	\$158,422	\$553,042	\$344,848	\$262,271	\$700,238	\$698,998	\$335,673	\$830,921	\$4,845,182
Qualified Investment - Mains - Closed 1070 Activity to Plant		\$935	(\$167,045)	\$0	(\$819,009)	(\$144,315)	(\$34,888)	(\$18,293)	(\$100,816)	(\$452,695)	(\$2,848)	(\$104,652)	(\$1,623,340)	34,043,102
Qualified Investment - Services - Current 1070 Activity		\$4,481	\$14,604	\$3,552	\$13,506	\$18,957	\$7,056	<b>\$</b> 0	\$8,395	\$14,144	\$18,764	\$73,976	\$173,482	\$350,917
Qualified Investment - Services - Closed 1070 Activity to Plant		(\$4,217)	(\$11,536)	(\$6,884)	(\$13,506)	(\$18,957)	(\$7,056)	\$0	(\$4,590)	(\$10,479)	(\$19,997)	(\$45,985)	(\$207,710)	
Qualified Investment - Mains - Current 1010 Activity  Qualified Investment - Services - Current 1010 Activity		(\$935) \$4,217	\$167,045 \$11,536	\$0 \$6,884	\$819,009 \$13,506	\$144,315 \$18,957	\$34,888 \$7,056	\$18,293 \$0	\$100,816 \$4,590	\$452,695 \$10,479	\$2,848 \$19,997	\$104,652 \$45,985	\$1,623,340 \$207,710	
,			, <del></del> ,	* -/	,,	<b>77</b>	*-,	**	7 //	727,	<b>V</b> 20,001	<b>4</b> 15/155	420.7.20	
Total Qualified Investment - Mains 1070	\$330,478	\$459,397	\$413,085	\$846,167	\$306,128	\$320,235	\$838,389	\$1,164,944	\$1,326,399	\$1,573,942	\$2,270,091	\$2,501,112	\$1,708,694	\$1,708,694
Total Qualified Investment - Services 1070	(\$1)	\$263	\$3,331	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	\$3,804	\$7,469	\$6,236	\$34,227	(\$1)	(\$1)
Total Qualified Investment - Mains 1010	\$4,784,308	\$4,783,372	\$4,950,417	\$4,950,417	\$5,769,426	\$5,913,741	\$5,948,629	\$5,966,922	\$6,067,738	\$6,520,433	\$6,523,281	\$6,627,933	\$8,251,273	\$8,251,273
Total Qualified Investment - Services 1010 Total Qualified Investment	\$288,236 \$5,403,020	\$292,452 \$5,535,485	\$303,988 \$5,670,822	\$310,872 \$6,107,456	\$324,378 \$6,399,931	\$343,335 \$6,577,310	\$350,391 \$7,137,408	\$350,391 \$7,482,257	\$354,982 \$7,752,923	\$365,460 \$8,467,305	\$385,458	\$431,443	\$639,153	\$639,153
rotal Qualified investment	\$3,405,020	\$3,333,483	\$5,670,822	\$6,107,456	\$6,399,331	\$6,5/1,310	\$7,137,408	\$1,482,251	\$7,752,925	\$8,467,305	\$9,185,066	\$9,594,715	\$10,599,119	\$10,599,119
Less: Accumulated Depreciation 1080	(\$85,549)	(\$96,563)	(\$107,585)	(\$118,995)	(\$130,421)	(\$143,651)	(\$157,236)	(\$170,914)	(\$184,630)	(\$198,576)	(\$213,526)	(\$228,527)	(\$243,858)	(\$243,858)
Net Book Value	\$5,317,471	\$5,438,921	\$5,563,236	\$5,988,460	\$6,269,511	\$6,433,659	\$6,980,172	\$7,311,343	\$7,568,293	\$8,268,729	\$8,971,541	\$9,366,189	\$10,355,261	\$10,355,261
Average Net Qualified Investment	=	\$5,378,196	\$5,501,079	\$5,775,848	\$6,128,985	\$6,351,585	\$6,706,915	\$7,145,757	\$7,439,818	\$7,918,511	\$8,620,135	\$9,168,865	\$9,860,725	
-	-				, ,,, ,	. ,	, , , , , , , , , , , , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , , , , , , , , , , , , ,		* - / /	T-/	7777777	
Depreciation Rates		2.600/	2 500/	2.500/	2 500/	2.500/	2.500/	2.50%	2.500/	0.600/	0.500/	0.500/		
Approved Depreciation Rate-Mains Approved Depreciation Rate-Services		2.60% 2.70%	2.60% 2.70%	2,60% 2,70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	2.60% 2.70%	
Approved Depressation Nate del Mes		2.7070	2.7070	2.7070	2.7070	2.7070	2.7070	2.70%	2.7070	2.7070	2.7070	2.70%	2.70%	
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.3150%	8.3150%	8.3150%	8.3150%	8.3150%	8.3150%	8.3150%	8.3150%	8.3150%	8.3150%	8.3150%	8.3150%	
Debt - Cost of Capital		1.3600%	1.3600%	1.3600%	1.3600%	1.3600%	1.3600%	1.3600%	1.3600%	1.3600%	1.3600%	1.3600%	1.3600%	
Equity Component - inclusive of Income Tax Gross-up		\$37,266	\$38,118	\$40,022	\$42,469	\$44,011	\$46,473	\$49,514	\$51,552	\$54,869	\$59,730	\$63,533	\$68,327	\$595,884
Debt Component		\$6,095	\$6,235	\$6,546	\$6,946	\$7,198	\$7,601	\$8,099	\$8,432	\$8,974	\$9,769	\$10,391	\$11,175	\$97,461
Return Requirement		\$43,361	\$44,353	\$46,568	\$49,415	\$51,209	\$54,074	\$57,613	\$59,984	\$63,843	\$69,499	\$73,924	\$79,502	\$693,345
Investment Expenses														
Depreciation Expense - Mains		\$10,366	\$10,364	\$10,726	\$10,726	\$12,500	\$12,813	\$12,889	\$12,928	\$13,147	\$14,128	\$14,134	\$14,361	\$149,081
Depreciation Expense - Services		\$649	\$658	\$ <b>684</b>	\$699	\$730	\$773	\$788	\$788	\$799	\$822	\$867	\$971	\$9,228
Property Taxes  Customer Notice Expense - 709	2.00%	\$8,862 \$1,953	\$8,862 \$0	\$8,862 \$0	\$8,862 \$0	\$8,862	\$8,862 \$0	\$8,862 \$0	\$8,862 \$0	\$8,862 \$925	\$8,862	\$8,862 \$0	\$8,862	\$106,344
General Public Notice Expense - 702		\$1,955 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$1,953 \$530	\$0	\$0 \$0	ŞU	\$925 \$453	\$1,245	\$0 \$0	\$2,336 \$0	\$8,410 \$983
		,				,,,,,,				4 155			70	, , , , , , , , , , , , , , , , , , ,
Total Expense	-	\$21,829	\$19,884	\$20,272	\$20,287	\$24,575	\$22,448	\$22,539	\$22,579	\$24,185	\$25,056	\$23,863	\$26,529	\$274,046
Net Revenue Requirements	_	\$65,190	\$64,237	\$66,840	\$69,702	\$75,784	\$76,522	\$80,152	\$82,563	\$88,028	\$94,555	\$97,787	\$106,031	\$967,391
GRIP Surcharge Revenues Collected Month	;	65,754	\$ 56,022 \$	61,449	\$ 58,009 \$	53,172	\$ 47,026 \$	57,764 \$	39,708 \$	47,272 \$	54,511 \$	61,466 \$	67,317	\$669,471
Beginning True-Up														\$ (92,703)
(Over) and Under Recovery for the Month	\$							, ,		, ,		36,321 \$	38,714	\$297,920
Monthly Interest (Expense)/Income	(22 722)	1-7							<u>'</u>			7.00 \$		\$17
Ending (Over) and Under Recovery	(92,703)	(93,270)	\$ (85,060) \$	(79,673) \$	(67,984) \$	(45,374)	(15,881) \$	6,508 \$	49,363 \$	90,133 \$	130,183 \$	166,511 \$	205,234	\$ 205,234
Beg of Month Annual Interest Rate		0.03%	0.05%	0.05%	0.06%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
End of Month Annual Interest Rate		0.05%	0.05%	0.06%	0.05%	0.05%	0.06%	0.07%	0.06%	0.40%	0.06%	0.07%	0.08%	
Average Monthly Interest Rate		0.003%	0.004%	0.005%	0.005%	0.004%	0.005%	0.005%	0.005%	0.019%	0.005%	0.005%	0.005%	

## Florida Division of Chesapeake Utilities Corporation

Gas Reliability Infrastructure Program (GRIP) Calculation of the Actual Revenue Requirements January 01, 2013 through December 31, 2013

REVISED

Schedule B-2 Exhibit\_\_\_\_

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<u>Item</u> Qualified Investment	<u>Balance</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	May	<u>Jun</u>	<u>Jul</u>	Aug	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	Dec	TOTAL/ DATATICE
Qualified Investment - Mains - Current 1070 Activity		\$23,811	\$62,995	\$210.979	\$248,519	\$401.345	\$541.566	\$206.357	\$486,345	\$579,760	\$533.090	\$353,375	\$293,699	
Qualified Investment - Mains - Closed 1070 Activity to Plant		(\$1,887)	(\$52,171)	(\$38,419)	\$0	\$0	(\$1,396,736)	(\$175,253)	(\$429,079)	(\$5,622)	(\$317,489)	(\$301,668)	(\$893,039)	
Qualified Investment - Services - Current 1070 Activity		\$2,642	\$458	\$3,172	\$43,513	\$16,247	\$34,366	\$60,132	\$35,604	\$7,858	\$2,863	\$47,033	\$6,919	
Qualified Investment - Services - Closed 1070 Activity to Plant		(\$2,642)	(\$458)	(\$3,172)	(\$41,676)	(\$18,084)	(\$32,722)	(\$20,989)	(\$74,747)	(\$6,464)	(\$6,036)	(\$47,033)	(\$6,785)	
Qualified Investment - Mains - Current 1010 Activity		\$1,887	\$52,171	\$38,419	\$0	\$0	\$1,396,736	\$175,253	\$429,079	\$5,622	\$317,489	\$301,668	\$893,039	
Qualified Investment - Services - Current 1010 Activity		\$2,642	\$458	\$3,172	\$41,676	\$18,084	\$32,722	\$20,989	\$74,747	\$6,464	\$6,036	\$47,033	\$6,785	
Total Qualified Investment - Mains 1070	\$0	\$21,924	\$32,748	\$205,308	\$453,827	\$855,172	\$2	\$31,105	\$88,371	\$662,510	\$878,111	\$929,818	\$330,478	\$330,478
Total Qualified Investment - Services 1070	\$0	\$0	\$0	\$0	\$1,837	\$0	\$1,644	\$40,787	\$1,644	\$3,038	(\$135)	(\$135)	(\$1)	(\$1)
Total Qualified Investment - Mains 1010	\$1,172,945	\$1,174,832	\$1,227,003	\$1,265,422	\$1,265,422	\$1,265,422	\$2,662,158	\$2,837,411	\$3,266,490	\$3,272,112	\$3,589,601	\$3,891,269	\$4,784,308	\$4,784,308
Total Qualified Investment - Services 1010	\$27,428	\$30,070	\$30,528	\$33,700	\$75,376	\$93,460	\$126,182	\$147,171	\$221,918	\$228,382	\$234,418	\$281,451	\$288,236	\$288,236
Total Qualified Investment	\$1,200,373	\$1,226,826	\$1,290,279	\$1,504,430	\$1,796,462	\$2,214,054	\$2,789,986	\$3,056,474	\$3,578,423	\$4,166,041	\$4,701,994	\$5,102,402	\$5,403,020	\$5,403,020
Less: Accumulated Depreciation 1080	(\$1,654)	(\$4,968)	(\$8,362)	(\$11,885)	(\$15,529)	(\$19,262)	(\$24,992)	(\$32,964)	(\$41,910)	(\$51,576)	(\$61,705)	(\$72,765)	(\$85,549)	(\$85,549)
Net Book Value	\$1,198,719	\$1,221,857	\$1,281,917	\$1,492,544	\$1,780,933	\$2,194,792	\$2,764,994	\$3,023,510	\$3,536,513	\$4,114,465	\$4,640,289	\$5,029,637	\$5,317,471	\$5,317,471
Average Net Qualified Investment	=	\$1,210,288	\$1,251,887	\$1,387,231	\$1,636,739	\$1,987,862	\$2,479,893	\$2,894,252	\$3,280,012	\$3,825,489	\$4,377,377	\$4,834,963	\$5,173,554	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	
Equity Component - inclusive of Income Tax Gross-up		\$8,825	\$9,128	\$10,115	\$11,935	\$14,495	\$18,083	\$21,104	\$23,917	\$27,894	\$31,918	\$35,255	\$37,724	\$250,393
Debt Component		\$2,017	\$2,086	\$2,312	\$2,728	\$3,313	\$4,133	\$4,824	\$5,467	\$6,376	\$7,296	\$8,058	\$8,623	\$57,233
Return Requirement	=	\$10,842	\$11,214	\$12,427	\$14,663	\$17,808	\$22,216	\$25,928	\$29,384	\$34,270	\$39,214	\$43,313	\$46,347	\$307,626
Investment Expenses														
Depreciation Expense - Mains		\$3,228	\$3,303	\$3,427	\$3,480	\$3,480	\$5,400	\$7,562	\$8,393	\$8,991	\$9,435	\$10,286	\$11,929	\$78,913
Depreciation Expense - Services		\$86	\$91	\$96	\$164	\$253	\$329	\$410	\$554	\$675	\$694	\$774	\$855	\$4,981
Property Taxes	2.00%	\$1,998	\$1,998	\$1,998	\$1,998	\$1,998	\$1,998	\$1,998	\$1,998	\$1,998	\$1,998	\$1,998	\$1,998	\$23,976
Customer Notice Expense - 709		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense - 702		\$0	\$0	\$0	\$0	\$0	\$298	\$0	\$0	\$0	\$0	\$0.	\$0	\$298
Total Expense		\$5,312	\$5,391	\$5,521	\$5,642	\$5,731	\$8,026	\$9,970	\$10,944	\$11,664	\$12,127	\$13,058	\$14,781	\$108,169
Net Revenue Requirements	_=	\$16,154	\$16,605	\$17,948	\$20,305	\$23,539	\$30,242	\$35,898	\$40,328	\$45,934	\$51,341	\$56,371	\$61,128	\$415,795
GRIP Surcharge Revenues Collected Month		\$ 51,011	\$ 47,345 \$	54,714	\$ 47,945 \$	43,315	\$ 38,801	38,386	38,803	\$ 35,288	\$ 42,221	\$ 41,838 \$	44,010	\$523,677
Beginning True-Up														\$ 15,239
(Over) and Under Recovery for the Month		\$ (34,857)	\$ (30,740) \$	(36,766)	\$ (27,640) \$	(19,776)	\$ (8,559)	(2,488)	3 1,525	\$ 10,646	\$ 9,120	\$ 14,533 \$	17,118	(\$107,882)
Monthly Interest (Expense)/Income		\$ -	T 1-7 T		\$ (10) \$	(12)		. , , .		*	,	\$ - \$	-	(\$60)
Ending (Over) and Under Recovery	15,239	\$ (19,618)	\$ (50,360) \$	(87,133)	\$ (114,783) \$	(134,571)	\$ (143,144)	(145,646)	5 (144,121)	\$ (133,475)	\$ (124,355)	\$ (109,822) \$	(92,703)	\$ (92,703)
Beg of Month Annual Interest Rate		0.10%	0.15%	0.14%	0.09%	0.09%	0.05%	0.08%	0.05%	0.05%	0.03%	0.06%	0.05%	
End of Month Annual Interest Rate		0.15%	0.14%	0.09%	0.09%	0.05%	0.08%	0.05%	0.05%	0.03%	0.06%	0.05%	0.00%	
Average Monthly Interest Rate		0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	

Input cells

### Florida Division of Chesapeake Utilities Corporation

Gas Reliability Infrastructure Program (GRIP)
Calculation of the Actual Revenue Requirements
August 14, 2012 through December 31, 2012

REVISED

Attachment H Schedule B (CHPK) Page 1 of 1

<u>Item</u>	Beginning <u>Balance</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	Aug	<u>Sep</u>	<u>0त</u>	Nov	<u>Dec</u>	Year End <u>Total/Balance</u>
Qualified Investment  Qualified Investment - Mains - Current 1070 Activity		\$0	\$0	\$0	ĊO	\$0	ćo	ţ0	ės ero	646 242	ć 4 4 70 4	6000 454	4000444	64.470.045
Qualified Investment - Mains - Closed 1070 Activity to Plant		\$0 \$0	\$3,650 \$0	\$16,312 \$0	\$44,721 \$0	\$222,151 \$0	\$886,111	\$1,172,945						
Qualified Investment - Services - Current 1070 Activity		\$0	\$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$3,602	(\$1,172,945) \$23,826	(\$1,172,945) \$27,428
Qualified Investment - Services - Closed 1070 Activity to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0	\$0 \$0	\$0	\$3,002	(\$27,428)	(\$27,428)
Qualified Investment - Mains - Current 1010 Activity		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,172,945	\$1,172,945
Qualified Investment - Services - Current 1010 Activity		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27,428	\$27,428
										,	·	•	,,,	,,
Total Qualified Investment - Mains 1070	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,650	\$19,962	\$64,683	\$286,834	\$0	\$0
Total Qualified Investment - Services 1070	\$0	\$0	\$0	\$0	\$0	\$0	\$0	, \$0	\$0	\$0	\$0	\$3,602	\$0	\$0
Total Qualified Investment - Mains 1010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,172,945	\$1,172,945
Total Qualified Investment - Services 1010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27,428	\$27,428
Total Qualified Investment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,650	\$19,962	\$64,683	\$290,436	\$1,200,373	\$1,200,373
Less: Accumulated Depreciation 1080	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,654)	(\$1,654)
Net Book Value	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,650	\$19,962	\$64,683	\$290,436	\$1,198,719	\$1,198,719
Average Net Qualified Investment	_	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,825	\$11,806	\$42,323	\$177,560	\$744,578	
-	_				•	,							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3,30%	3.30%	
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2,0000%	2.0000%	
Equity Component - inclusive of Income Tax Gross-up		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13	\$86	\$309	\$1,295	\$5,429	\$7,132
Debt Component	_	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	\$20	\$71	\$296	\$1,241	\$1,631
Return Requirement	_	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16	\$106	\$380	\$1,591	\$6,670	\$8,763
Investment Expenses														
Depreciation Expense - Mains		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,613	\$1,613
Depreciation Expense - Services		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$41	\$41
Property Taxes	2.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Customer Notice Expense - 709		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,320	\$0	\$0	\$1,953	\$3,273
General Public Notice Expense - 702		\$0	\$0	\$0	\$0	\$0	\$0	. \$0	\$0	\$0	\$0	\$500	\$1,048	\$1,548
Total Expense	_	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,320	\$0	\$500	\$4,655	\$6,475
Net Revenue Requirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16	\$1,426	\$380	\$2,091	\$11,325	\$15,238
GRIP Surcharge Revenues Collected Month	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$		\$ -	\$0
(Over) and Under Recovery for the Month	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	16 \$	1,426 \$	380 \$	2,091	\$ 11,325	\$15,238
Monthly Interest (Expense)/Income	\$	- \$	- \$	- Š	- \$	- \$	- \$	- \$	- \$	- \$	- \$			\$13,238
Ending (Over) and Under Recovery	0 \$	<u>'</u>	- \$	- \$	- \$	- \$	- \$	- \$	16 \$	1,442 \$	1,822 \$	3,913		\$ 15,239
Beg of Month Annual Interest Rate		0.07%	0.08%	0.13%	0.11%	0.13%	0.12%	0.15%	0.14%	0.13%	0.12%	0.15%	0.13%	<del></del> -
End of Month Annual Interest Rate		0.08%	0.13%	0.11%	0.13%	0.12%	0.15%	0.14%	0.13%	0.12%	0.15%	0.13%	0.10%	
Average Monthly Interest Rate		0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	

Input cells