

FLORIDA PUBLIC SERVICE COMMISSION

Item 4

VOTE SHEET

September 15, 2015

FILED SEP 15, 2015
DOCUMENT NO. 05744-15
FPSC - COMMISSION CLERK

Docket No. 150148-EI – Petition for approval to include in base rates the revenue requirement for the CR3 regulatory asset, by Duke Energy Florida, Inc.

Docket No. 150171-EI – Petition for issuance of nuclear asset-recovery financing order, by Duke Energy Florida, Inc. d/b/a Duke Energy.

Consideration of Motion to Approve Stipulation in Docket No. 150148-EI prior to hearing.

APPROVED

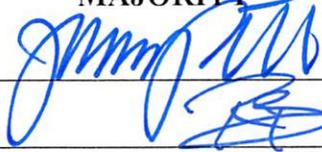
Stipulation as amended and request for relief from rebuttal testimony.
Issue 1, ^{stipulation} approved.

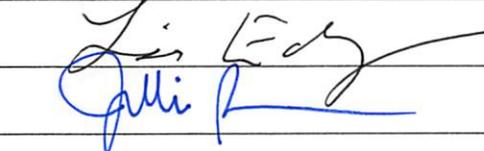
COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING





REMARKS/DISSENTING COMMENTS:

See attached motion to approve Stipulation, assigned DN 05438-15, and Proposed Type II Stipulation, assigned DN 05730-15. (See attached DNs 05443-15 and 05690-15, replacing stipulation pages.)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval to include in base rates the revenue requirement for the CR3 regulatory asset, by Duke Energy Florida, Inc.

DOCKET NO. 150148-EI

In re: Petition for issuance of nuclear asset-recovery financing order, by Duke Energy Florida, Inc. d/b/a Duke Energy.

DOCKET NO. 150171-EI

DATED: August 31, 2015

DUKE ENERGY FLORIDA, LLC’S MOTION FOR APPROVAL OF STIPULATION AND FOR RELIEF FROM REBUTTAL TESTIMONY DEADLINE SET FORTH IN ORDER ESTABLISHING PROCEDURE

Duke Energy Florida, LLC (“DEF” or the “Company”) hereby moves the Florida Public Service Commission (“Commission”) to: (1) approve the attached Proposed Stipulation for CR3 Regulatory Asset Issues, with Exhibits 1 and 2 (“Stipulation”); and (2) provide relief from the rebuttal testimony filing deadline.

Approval of Stipulation

1. DEF, the Office of Public Counsel (“OPC”), White Springs Agricultural Chemicals, Inc. d/b/a PCS Phosphate (“PCS Phosphate”), the Florida Retail Federation (“FRF”), and the Florida Industrial Power Users Group (“FIPUG”) (collectively the “Parties”) have entered into the Stipulation to resolve the CR3 Regulatory Asset-related issues in this Docket and to amend the RRSSA.

2. The attached Stipulation addresses only the CR3 Regulatory Asset-related issues in this docket and the wording of the RRSSA. The Stipulation does not address the issues related to the Petition for Financing Order¹. If approved, the pre-filed testimony and exhibits of DEF’s and OPC’s witnesses that relate to the CR3 Regulatory Asset Docket would be moved into the

¹ The PSC consolidated the CR3 Regulatory Asset Docket, 150148, with the Financing Order Docket, 150171.

record. Opening statements, cross-examination of witnesses, closing statements, and post-hearing briefing would be waived only for the CR3 Regulatory Asset-related issues, but not with respect to the Financing Order issues. The parties' positions on the CR3 Regulatory Asset-related issues are stated in the attached Stipulation, specifically Exhibit 1, which the parties request the Commission attach to its final order.

3. The parties also request, in this Stipulation, that the Revised and Restated Stipulation and Settlement Agreement ("RRSSA") be amended as explained below. Specifically, this Commission approved the RRSSA in Order No. PSC-13-0598-FO-EI. The RRSSA provides, among other things, for the recovery of the CR3 Regulatory Asset. Subsequent to the parties' execution of the RRSSA, Section 366.95, Florida Statutes, became law. Pursuant to the RRSSA, DEF filed a petition to include the CR3 Regulatory Asset in base rates (Docket 150148-EI). Pursuant to Section 366.95, DEF filed a petition for issuance of a nuclear asset-recovery financing order (Docket 150171-EI).

4. Because Section 366.95 had not been enacted when the parties executed the RRSSA, the RRSSA necessarily does not contain provisions that apply to a proposed securitization pursuant to Section 366.95. Accordingly, it is necessary to amend certain provisions of the RRSSA to ensure that a financing order, if issued, will be consistent with the RRSSA. The RRSSA Amendment is attached as Exhibit 2 to the Stipulation. The RRSSA Amendment contains targeted and limited changes to those sections of the RRSSA that reference the recovery period for the CR3 Regulatory Asset, specifically paragraphs 5 and 21, to clarify the appropriate recovery period if the nuclear asset-recovery bonds are issued pursuant to Section 366.95, in a manner that preserves and is consistent with the original intent of the parties at the time the RRSSA was found by the Commission to be in the public interest. It is the intent of the parties

that all provisions of the RRSSA remain in full force and effect, except for the matters specifically addressed in the proposed amendment, attached as Exhibit 2 to the Stipulation.

5. The RRSSA Amendment is in the best interest of DEF's customers and in the public interest. The RRSSA Amendment provides a clear path forward with respect to the potential securitization of the CR3 Regulatory Asset and preserves the Company's ability to obtain low-cost nuclear asset-recovery bonds for the benefit of its customers. Without the RRSSA Amendment, DEF may not be able to securitize the CR3 Regulatory Asset and be consistent with the intended recovery period for the CR3 Regulatory Asset that is set forth in the RRSSA and preserved and clarified as set forth herein.

Rebuttal Testimony

6. In Order No. PSC-15-0238-FOF-EI, the Commission ordered that DEF file its rebuttal testimony on September 1, 2015. If this Stipulation is approved, DEF will not have a need to file any rebuttal testimony. However, if the Stipulation is not approved, then DEF would request relief from the date established in Order 15-0238, such that it could file its rebuttal testimony within 2 business days of the Commission vote disapproving the Stipulation.

7. Such a ruling will provide for administrative efficiency and ensure that DEF is not prejudiced by entering into this Stipulation.

8. DEF is authorized to represent that OPC, PCS Phosphate, FRF, and FIPUG support the motion to approve the Stipulation and the request for relief from the rebuttal testimony deadline.

WHEREFORE, DEF respectfully requests that:

(1) the Commission approve the Stipulation attached hereto, excuse DEF's and OPC's CR3 Regulatory Asset-related witnesses from attending the hearing in this matter and approve the RRSSA Amendment; and

(2) if the Stipulation is not approved, that DEF be relieved from the rebuttal testimony filing date set forth in Order 15-0238 and be permitted to file rebuttal within 2 business days of the Commission vote on this Motion.

Respectfully submitted this 31st day of August, 2015.

/s/ Dianne M. Triplett

DIANNE M. TRIPLETT

Associate General Counsel

DUKE ENERGY FLORIDA, LLC

Post Office Box 14042

St. Petersburg, Florida 33733-4042

Telephone: (727) 820-4692

Facsimile: (727) 820-5041

Email: dianne.triplett@duke-energy.com

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 31st day of August, 2015.

s/ Dianne M. Triplett

Attorney

<p>Keino Young Kelley Corbari Leslie Ames Theresa Tan Office of the General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 kyoung@psc.state.fl.us kcorbari@psc.state.fl.us lames@psc.state.fl.us ltan@psc.state.fl.us</p>	<p>Charles Rehwinkel J. R. Kelly Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, Florida 32399-1400 kelly.jr@leg.state.fl.us rehwinkel.charles@leg.state.fl.us woods.monica@leg.state.fl.us</p>
<p>Florida Industrial Power Users Group c/o Moyle Law Firm, P.A. Jon C. Moyle, Jr. Karen A. Putnal 118 North Gadsden Street Tallahassee, Florida 32301 jmoyle@moylelaw.com kputnal@moylelaw.com</p>	<p>PSC Phosphate – White Springs c/o James W. Brew Owen J. Kopon Stone Mattheis Xenopoulos & Brew, PC 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 20007-5201 jbrew@smxblaw.com ojk@smxblaw.com</p>
<p>Joseph Fichera Saber Partners, LLC 44 Wall Street New York, NY 10005 jfichera@saberpartners.com</p>	<p>Dean E. Criddle Orrick, Herrington & Sutcliffe 405 Howard Street, #11 San Francisco, CA 94105 dcriddle@orrick.com</p>

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

- I. The signatories to the RRSSA agree that there should be certain adjustments to the value of the CR3 Regulatory Asset that DEF has proposed to include in base rates, per its Petition on May 22, 2015. Specifically, the signatories agree that DEF should reduce the value of its CR3 Regulatory Asset by \$15 million.
- II. This is a negotiated settlement that resolves any and all issues that interveners have raised or could raise with respect to DEF's CR3 Regulatory Asset filing, including but not limited to the issues raised in Donna Ramas' testimony, filed on August 12 on behalf of the Office of Public Counsel ("OPC"). In consideration for the reduction of value referenced in paragraph I above, the signatories to the RRSSA fully and forever waive, release, discharge, and otherwise extinguish any and all of their rights, claims, and interests of whatever kind or nature, whether now known or unknown, to challenge the reasonableness and prudence of any DEF action, including inaction, or decision, of any kind, type, or nature, arising out of, or related or in any way connected, directly or indirectly, to the issues in Docket 150148. Absent evidence of fraud, intentional misrepresentation, or intentional misconduct by DEF, the interveners cannot and will not challenge in any PSC or judicial proceeding the prudence of DEF's actions in connection with the issues in Docket 150148. The current list of issues for consideration with respect to Docket 150148 is attached as Exhibit 1. For clarity, the signatories to the RRSSA reserve all rights with respect to the securitization or financing order portion of Docket 150171.
- III. The interveners will take positions on issues 2 through 13, as reflected in Exhibit 1, and will take "No Position" with respect to the remaining issue (issue 1) in the above dockets related to the CR3 Regulatory Asset, thus removing any obstacle to "Type 2" stipulations on that issue.
- IV. Nothing in this Stipulation is intended to affect the intent, or the provisions, of the RRSSA, except as set forth in the RRSSA Amendment.
- V. If this Stipulation is not approved by the Commission, then DEF reserves its right, and the parties do not object, to file rebuttal testimony to respond to OPC's testimony.
- VI. The signatories to the RRSSA approve the RRSSA Amendment, attached to this Stipulation as Exhibit 2. The signatories agree that the RRSSA Amendment contains changes to clarify the appropriate recovery period if the nuclear asset-recovery bonds are issued pursuant to Section 366.95. The signatories, by executing this Stipulation, agree that paragraph 22 of the RRSSA, which requires that "no provision may be changed or altered without the consent of each signatory Party in a written document duly executed by all Parties to this Revised and Restated Settlement Agreement," is fully satisfied.
- VII. This Stipulation may be executed in counterpart originals, and a facsimile or PDF email of an original signature shall be deemed an original.

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

In Witness Whereof, the signatories to the RRSSA evidence their acceptance and agreement with the provisions of this Stipulation by their signatures below.

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Duke Energy Florida, LLC

By: _____

John T. Burnett
P.O. Box 14042
St. Petersburg, FL 33733

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Office of Public Counsel

By: _____

J.R. Kelly, Esq.
Charles Rehwinkel, Esq.
111 W. Madison St., Room 812
Tallahassee, FL 32399

Proposed Stipulation for CR3 Regulatory Asset Issues -
Dockets 150148 and 150171

Florida Industrial Power Users Group

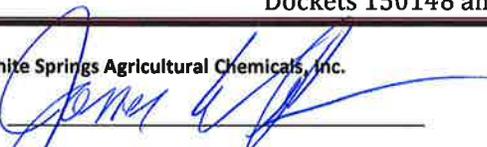
By: _____

Jon C. Moyle, Esq.
Moyle Law Firm
118 North Gadsen Street
Tallahassee, FL 32301

2/3/15

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

White Springs Agricultural Chemicals, Inc.

By 

James W. Brew, Esquire
Stone Mattheis Xenopolous & Brew, PC
1025 Thomas Jefferson St., NW
Eighth Floor, West Tower
Washington, DC 20007

**Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171**

Florida Retail Federation

By: _____



Robert Scheffel Wright

John T. LaVia III

Garder, Bist, Bowden, Bush, Dee, LaVia & Wright, P.A.

1300 Thomaswood Drive

Tallahassee, FL 32308

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Exhibit 1

CR3 Regulatory Asset Issues

Issue 1: Has DEF provided adequate internal controls and management oversight of its CR3 investment recovery procedure and plan?

Type 2 Stipulation

Issue 2: Did DEF minimize the current and future costs of the CR3 Regulatory Asset and use reasonable and prudent efforts to curtail avoidable costs or to sell or otherwise salvage assets that would otherwise be included in the CR3 Regulatory Asset, as required by the Revised and Restated Stipulation and Settlement Agreement (RRSSA)?

Stipulation: Yes, DEF fully complied with its obligations under the RRSSA.

Issue 3: Should DEF be required to collect the 2016 CR3 Regulatory Asset carrying cost of \$1.50/mWh through the fuel clause as provided in the RRSSA and to reduce the CR3 Regulatory Asset by the projected amount to be recovered?

Stipulation: No, recovery of the carrying cost through the fuel clause pursuant to Paragraph 7.a. of the RRSSA should terminate with the last billing cycle for December 2015. DEF will not implement the \$1.50 per megawatt hour rate increase for 2016.

Issue 4: Has DEF properly categorized and recorded costs associated with the CR3 Regulatory Asset as contemplated by the RRSSA?

Stipulation: Yes, DEF has properly categorized and recorded costs consistent with the RRSSA.

Issue 5: Did DEF appropriately apply the accelerated recovery of the carrying charge collected through the Fuel Adjustment Clause to the CR3 Regulatory Asset?

Stipulation: Yes.

Issue 6: What is the appropriate projected amount of the CR3 Regulatory Asset at December 31, 2015?

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Stipulation: The appropriate amount of the CR3 Regulatory Asset at December 31, 2015 is \$1,283,012,000. This amount reflects the original amount projected in DEF's petition of \$1,298,012,000 reduced by the adjustment of \$15 million referenced in the parties' stipulation.

Issue 7: Has DEF calculated the annual revenue requirement for the CR3 Regulatory Asset consistent with the requirements of the RRSSA?

Stipulation: Yes.

Issue 8: What is the appropriate amortization period and annual revenue requirement to amortize the CR3 Regulatory Asset?

Stipulation: The appropriate amortization period is 240 months consistent with the RRSSA. The appropriate annual revenue requirement is \$168,331,000 calculated on Exhibit__(MO-2) as revised on 8/31/15 and attached to this Stipulation.

Issue 9: Should the Commission approve DEF's proposed treatment to account for nuclear fuel proceeds, that will not be received until the future, through the capacity cost recovery clause?

Stipulation: Yes, DEF should be allowed to recover through the capacity cost recovery clause the return on the future nuclear fuel proceeds until they are received and recover the difference between the actual amounts received and the amount credited to the CR3 Regulatory Asset in the December 31, 2015 balance. The pretax rate of return should be 8.12% consistent with the RRSSA Exhibit 10, line 20. .

Issue 10: Has DEF calculated the base rate increase consistent with the requirements of the RRSSA?

Stipulation: Yes, the base rate increase including the \$15 million stipulated reduction is calculated to be .496 cents/kWh as shown in Exhibit ____(MO-4) as revised on 8/31/15 and attached to this Stipulation.

Issue 11: If the Commission does not issue a financing order pursuant to DEF's Petition, should the projected amounts included in the CR3 Regulatory Asset be true-up? If so, how should the true-up be accomplished?

Stipulation: Yes, DEF will do the true-up consistent with the RRSSA.

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Issue 12: If the Commission does not issue a financing order pursuant to DEF's Petition, what is the proposed uniform percentage rate increase to the demand and energy charges by customer rate schedule?

Stipulation: The proposed uniform percentage rate increase to the demand and energy charges by customer rate schedule is that provided in Exhibit__(MO-4) as revised on 8/31/15 and attached to this Stipulation.

Issue 13: If the Commission does not issue a financing order pursuant to DEF's Petition, what should be the effective date of the requested base rate increase for billing purposes?

Stipulation: If the Commission does not issue a financing order pursuant to DEF's Petition, the effective date of the requested base rate increase should be six months after the Commission's vote rejecting the financing order.

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Exhibit 2

RRSSA Amendment

The next to the last sentence of paragraph 5(e)(1) is amended to read: "After a final decision by the Commission, DEF shall adjust the CR3 Regulatory Asset to true-up for the final Commission-determined total (retail jurisdictional) value of the DCS facility capital costs, and shall amortize the adjusted final CR3 Regulatory Asset over the recovery period ~~of 240 months consistent with~~ set forth in paragraph 5g."

The last sentence in Paragraph 5g is amended to read: "The CR3 Regulatory Asset recovery factor charges shall cease no later than the last billing cycle for the 240th month from inception of the recovery of the CR3 Regulatory Asset; provided, however, in the event that the nuclear asset-recovery costs (as defined in Florida Statutes Section 366.95(1)(k)) are to be recovered through the issuance of nuclear asset recovery bonds (as defined in Florida Statutes Section 366.95(1)(i)), the nuclear asset-recovery charge (as defined in Florida Statutes Section 366.95(1)(j)) shall remain in effect until the nuclear asset-recovery bonds have been paid in full and the Commission-approved financing costs (as defined in Florida Statutes Section 366.95(1)(e)) have been recovered in full, but in no event for a period longer than the close of the last billing cycle for the 276th month from inception of the nuclear asset-recovery charge, with the understanding that: (i) the nuclear asset-recovery bonds will be structured in a manner such that the scheduled final maturity date for the last maturing tranche of the nuclear asset-recovery bonds is as close as is reasonably possible to the last billing cycle for the close of the 240th month from inception of imposition of the nuclear asset-recovery charge; and (ii) any portion of the recovery period beyond the scheduled final maturity date for the last tranche of the nuclear asset-recovery bonds shall be strictly limited to the purpose of recovery of charges pursuant to the true-up mechanism permitted under any Financing Order that may be issued by the Commission and any adjustments approved by the Commission (in accordance with Florida Statutes Section 366.95(2)(c)4)."

The first sentence of paragraph 5h is amended to read: "The Parties intend that retail base rate recovery for the CR3 Regulatory Asset shall continue for 240 months from its inception, a recovery period consistent with the last sentence in paragraph 5g, including a scheduled final maturity date for the last maturing tranche of the nuclear asset-recovery bonds as close as is reasonably possible to the close of the last billing cycle for the 240th month from inception of imposition of the nuclear asset-recovery charge."

The second sentence in paragraph 21 is amended to read: "In addition, the Parties agree that the base rate increases or charges that, pursuant to the terms of this Revised and Restated Settlement Agreement, extend beyond the last billing cycle for December 2018 and survive the expiration of the term or termination of this Revised and Restated Settlement Agreement, specifically include,

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

without limitation, (A) the recovery of the CR3 Regulatory Asset through either (1) the last billing cycle for the 240th month from inception of the recovery of the CR3 Regulatory Asset pursuant to paragraph 5 of this Revised and Restated Settlement Agreement or (2) in the event that the nuclear asset-recovery costs are to be recovered through the issuance of nuclear asset-recovery bonds, until the nuclear asset-recovery bonds have been paid in full and the Commission-approved financing costs have been recovered in full, and for such a period consistent with the proviso in paragraph 5g of this Revised and Restated Settlement Agreement (as amended); (B) the potential recovery of additional funds to fund the CR3 Nuclear Decommissioning Trust pursuant to paragraph 7b of this Revised and Restated Settlement Agreement; (C) the potential recovery of the CRS net book value pursuant to paragraph 8 of this Revised and Restated Settlement Agreement; and (D) the recovery of the LNP and EPU costs through the time periods established by this Revised and Restated Settlement Agreement and Section 366.93(6), F.S., and Commission Rule 25-6.0423(6), F.A.C. ”

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: September 15, 2015

TO: Carlotta Stauffer, Commission Clerk, Office of Commission Clerk

FROM: Keino Young, Attorney Supervisor, Office of the General Counsel

RE: Docket Number 150148-EI - Petition for approval to include in base rates the revenue requirement for the CR3 regulatory asset, by Duke Energy Florida, Inc.

Docket No. 150171-EI - Petition for issuance of nuclear asset-recovery financing order, by Duke Energy Florida, Inc. d/b/a Duke Energy.

Please place the attached Proposed Type II Stipulation in the referenced docket file.

KY/as
Attachment

September 15, 2015, Commission Agenda Conference Item # 4
Consolidated Docket Nos. 150171-EI and 150148-EI
Proposed Category Type II Stipulation for CR3 Regulatory Asset Issues

Proposed Type II Stipulation (Issue 1)

This is a fallout issue that was not stipulated to in DEF's Motion for Approval of Stipulation.

Issue 1: Has DEF provided adequate internal controls and management oversight of its CR3 investment recovery procedure and plan?

Stipulation: Yes, DEF has provided adequate internal controls and management oversight of its CR3 investment recovery procedure and plan.

Please note that DEF and Staff are in agreement for Issue 1. The Intervenors take "No Position" of this issue. DEF stipulates to the entry of Staff's witnesses' testimony (regarding the CR3 Regulatory Asset) and exhibits and further agrees to Staff's CR3 Regulatory Asset witnesses' excusal from the October hearing.



Dianne M. Triplett
ASSOCIATE GENERAL COUNSEL

September 1, 2015

VIA ELECTRONIC FILING

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Duke Energy Florida, Inc.'s Motion for Approval of Stipulation and For Relief
from Rebuttal Testimony Deadline Set Forth in Order Establishing Procedure;
Docket 150171

Dear Ms. Stauffer:

Duke Energy Florida filed the above-referenced Motion on August 31, 2015, and in the version filed with the clerk several pages of Attachment A, Exhibit 1 were inadvertently omitted. In addition, page 18 contained a scrivener's error.

Attached for filing are pages 11-17 (Exhibit 1 to Attachment A), along with corrected page 18. Please replace the pages filed yesterday with these new pages.

Thank you for your assistance with this matter. Please feel free to call me at (727) 820-4692 should you have any questions.

Respectfully,

A handwritten signature in black ink that reads "Dianne M. Triplett".

Dianne M. Triplett

DMT/db
Enclosures

Exhibit 1

Docket No. _____
 Witness: Olivier
 Exhibit No. (MO-2) Revised 8/31/15
 Page 1 of 1

Duke Energy Florida
 RRSA Exhibit 10 Template Populated
 Template for Calculation of the CR3 Regulatory Asset Value and Revenue Requirement
 Portion Subject to Cap Only (Excludes Dry-Cask Storage Component)
 (\$ thousands)

Line No.	Pre or Post Retirement Component Classification	category	(A) Historical Balance Dec '12	(B) Historical Activity Jan'13-Apr'15	(C) Actual Balance Apr '15	(D) Projected Activity May-Dec '15	(E) Projected Balance Dec '15
1							
2	Electric Plant in Service	a	\$840,360	(\$11,649)	\$828,711		\$828,711
3	Less Accumulated Depreciation	b	431,752	(8,346)	423,406		423,406
4	Net plant balance	fallout	408,608	(3,303)	405,305		405,305
5	Write-Down	b		(295,000)	(295,000)	(15,000)	(310,000)
6	Construction Work in Progress (CWIP)						
7	Steam Generator Replacement (SGR) Project	a	369,915	(9,695)	360,220		360,220
8	Delam Repair Project	b	165,500	1,764	167,264		167,264
9	License Amendment Request (LAR)	b	18,832	720	19,552		19,552
10	Dry-Cask Storage	d	n/a	n/a	n/a		n/a
11	Fukushima	d	1,553	940	2,493		2,493
12	Building Stabilization Project	c		23,640	23,640		23,640
13	Other - CWIP	d	45,826	7,388	53,214		53,214
14	Nuclear Fuel Inventories	a	243,564	11,968	255,532	(119,363)	136,169
15	Nuclear Materials and Supplies Inventories	a	49,055	1,168	50,223		50,223
16	Deferred expenses	e	8,373	86,087	94,460		94,460
17	Cumulative AFUDC (6.80%)	fallout		140,890	140,890	32,115	173,005
18	Cost of Removal Reg Asset - CR3 Portion (Order No PSC 10-0398 5 Et)	b	18,500	88,969	107,469		107,469
19	Total CR3 Regulatory Asset	fallout	\$1,329,726	\$55,535	\$1,385,261	(\$102,248)	\$1,283,012
20	Rate of Return (Settlement Agreement Exhibit 3 6% grossed up for taxes)	b					8.12%
21	Return	b					\$104,181
22	Amortization expense (20 years)	b					\$64,151
23	Total revenue requirement	fallout					\$168,331

category

- a The Intervenor Parties fully and forever waive, release, discharge and otherwise extinguish any and all of their rights to contest DEF's right to recover these costs except that the Intervenor Parties retain the right to challenge whether DEF took reasonable and prudent actions to minimize the future CR3 Regulatory Asset value after February 5, 2013 and to sell or otherwise salvage assets after February 5, 2013 that would otherwise be included in the CR3 Regulatory Asset.
- b The Intervenor Parties fully and forever waive, release, discharge and otherwise extinguish any and all of their rights to contest DEF's right to recover these costs.
- c The Intervenor Parties fully and forever waive, release, discharge and otherwise extinguish any and all of their rights to contest DEF's right to recover costs incurred by the Company before February 5, 2013. The Intervenor Parties retain the right to challenge the prudence of any costs incurred after and applicable to the period after February 5, 2013 that are submitted for recovery by the Company.
- d The Intervenor Parties retain the right to challenge the prudence of any costs submitted for recovery by the Company.
- e The Intervenor Parties retain the right to verify that the Company has complied with paragraph 5b of the Revised and Rescated Settlement Agreement.

Note: Line 17 of this exhibit reflects the impact of the calculation presented on line 5 of exhibit 11

**Duke Energy Florida
Rate Schedules**

Development of Unbilled Revenue @ Present Rates and Summary of Total Present and Proposed Class Revenue

Line No.	Rate Schedule	(1) Billed Sales (MWH)	(2) Customer Charge (\$000)	(3) Demand and Energy Charge (\$000)	(4) Total Base Revenue Billed (\$000)	(5) Demand and Energy Charge (\$/MWH)	(6) Unbilled Sales (MWH)	(7) Unbilled Revenue (\$000)	(8) Total Class Revenue (\$000)	(9) Demand and Energy Revenue Including Unbilled (\$000)	(10) Base Rate Increase at Uniform Percent (\$000)	(11) Total Class Revenue with Increase (\$000)
No.		*	**	**	(2) + (3)	(3) / (1)	**	(5) x (6)	(4) + (7)	(3) + (7)	(9) x %	(8) + (10)
1	RS-1	19,495,155	\$160,832	\$1,052,389	\$1,213,222	\$53.98	104,986	\$5,667	\$1,218,889	\$1,058,057	\$105.423	\$1,324,313
2	GS-1	1,588,204	17,096	84,921	102,017	53.47	7,215	386	102,403	85,307	8,500	110,903
3	GS-2	165,610	1,872	3,391	5,262	20.47	842	17	5,280	3,408	340	5,619
4	GSD-1	14,413,009	8,906	476,447	485,353	33.06	65,304	2,159	487,512	478,606	47,688	535,200
5	CS-1, CS-2, CS-3	119,488	5	3,472	3,477	29.05	305	9	3,485	3,480	347	3,832
6	IS-1, IS-2, IS-3	1,840,259	606	44,533	45,140	24.20	5,175	125	45,265	44,659	4,450	49,715
7	SS-1	20,185	25	993	1,018	49.20	66	3	1,021	996	99	1,120
8	SS-2	177,394	18	5,247	5,264	29.58	470	14	5,278	5,261	524	5,802
9	SS-3	3,520	1	468	469	132.97	13	2	471	470	47	517
10	LS-1	385,378	0	9,138	9,138	23.71	1,478	35	9,173	9,173	914	10,087
11	TOTAL	38,208,203	\$189,360	\$1,681,000	\$1,870,360		185,854	\$8,417	\$1,878,777	\$1,689,417	\$168,331	\$2,047,108

* Based on 2016 MWH sales forecast in 2015 Ten Year Site Plan used in NCRC May 1, 2015 projection filing

** Based on revenue forecast consistent with 2016 MWH sales forecast in 2015 Ten Year Site Plan used in NCRC May 1, 2015 projection filing

¶ 5e Recovery of the CR3 Regulatory Asset: **\$168,331**

Residential 1st Tier Rate Impact:	Current (\$/mwh)	Increase (\$/mwh)	Proposed (\$/mwh)
Cust Charge	\$8.76		\$8.76
Energy Charge	\$49.74	\$4.96	\$54.70
Total Charge	\$58.50	\$4.96	\$63.46

Duke Energy Florida
Rate Schedules
Detailed Unit Charges by Rate Schedule
2013 Re-Settlement for 1/1/2016 Effective Date

Rate Schedule	Type of Charge	1/1/2015 Current/Prior Rate	1/1/2016 Proposed Rate
SC-1	Initial Connection - \$	61.00	61.00
	Reconnection - \$	28.00	28.00
	Transfer of Account - No LSA Contract - \$	28.00	28.00
	Transfer of Account - LSA Contract Required - \$	10.00	10.00
	Reconnect After Disconnect For Non-Pay - \$	40.00	40.00
	Reconnect After Disconnect For Non-Pay After Hours - \$	50.00	50.00
	Investigation of Unauthorized Use - (RP)	75.00	75.00
	Late Payment Charge	> \$5.00 or 1.5%	> \$5.00 or 1.5%
	Returned Check Charge	\$25 if <= \$50 \$30 if <= \$300 \$40 if <= \$800 5% if > \$800	\$25 if <= \$50 \$30 if <= \$300 \$40 if <= \$800 5% if > \$800
	TS-1	Temporary Service Extension - Monthly \$	227.00
RS-1	Customer Charge - \$ per Line of Billing		
RST-1	Standard	8.76	8.76
RSS-1	Seasonal (RSS-1)	4.58	4.58
RSL-1	Time of Use		
RSL-2	Single Phase	16.19	16.19
(RST closed 2/10/2010)	Three Phase	16.19	16.19
	Customer CIAC Paid	8.76	8.76
	TOU Metering CIAC - \$ One Time Charge	90.00	90.00
	Energy and Demand Charge - cents per KWH		
	Standard		
	0 - 1,000 KWH	4.974	5.470
	Over 1,000 KWH	6.336	6.967
	Time of Use - On Peak	15.360	16.890
	Time of Use - Off Peak	0.853	0.938
GS-1	Customer Charge - \$ per Line of Billing		
GST-1	Standard		
	Unmetered	6.54	6.54
	Secondary	11.59	11.59
	Primary	146.56	146.56
	Transmission	722.90	722.90
	Time of Use		
	Single Phase	19.01	19.01
	Three Phase	19.01	19.01
	Customer CIAC Paid	11.59	11.59
	Primary	153.99	153.99
	Transmission	730.32	730.32
	TOU Metering CIAC - \$ One Time Charge	132.00	132.00
	Energy and Demand Charge - cents per KWH		
	Standard		
	Time of Use - On Peak	5.403	5.941
	Time of Use - Off Peak	15.335	16.863
	Premium Distribution Charge - cents per KWH	0.831	0.914
		0.738	0.812
	Meter Voltage Adjustment - % of Demand & Energy Charges		
	Primary	1.0%	1.0%

Duke Energy Florida

Rate Schedules

Detailed Unit Charges by Rate Schedule

2013 Re-Settlement for 1/1/2016 Effective Date

Rate Schedule	Type of Charge	1/1/2015 Current/Prior Rate	1/1/2016 Proposed Rate
	Transmission		
	Equipment Rental - % of Installed Equipment Cost	2.0% 1.67%	2.0% 1.67%
GS-2	Customer Charge - \$ per Line of Billing		
	Standard		
	Unmetered	6.54	6.54
	Metered	11.59	11.59
	Energy and Demand Charge - cents per KWH		
	Standard	2.048	2.252
	Premium Distribution Charge - cents per KWH	0.149	0.184
GSD-1 GSDT-1	Customer Charge - \$ per Line of Billing		
	Standard		
	Secondary	11.59	11.59
	Primary	146.56	146.56
	Transmission	722.90	722.90
	Time of Use		
	Secondary	19.01	19.01
	Secondary - Customer CIAC paid	11.59	11.59
	Primary	153.99	153.99
	Primary - Customer CIAC paid	146.56	146.56
	Transmission	730.32	730.32
	Transmission Customer CIAC paid	722.90	722.90
	Demand Charge - \$ per KW		
	Standard	5.56	5.56
	Time of Use		
	Base	1.24	1.36
	On Peak	3.76	4.13
	Delivery Voltage Credits - \$ per KW		
	Primary	0.40	0.44
	Transmission	1.49	1.64
	Premium Distribution Charge - \$ per KW	1.09	1.20
	Energy Charge - cents per KWH		
	Standard	2.256	2.481
	Time of Use - On Peak	4.911	5.400
	Time of Use - Off Peak	0.824	0.906
	Meter Voltage Adjustment - % of Demand & Energy Charges		
	Primary	1.0%	1.0%
	Transmission	2.0%	2.0%
	Power Factor - \$ per KVar	0.29	0.32
	Equipment Rental - % of Installed Equipment Cost	1.67%	1.67%
CS-1	Customer Charge - \$ per Line of Billing		
CS-2	Secondary	75.96	75.96
CS-3	Primary	210.93	210.93
CST-1	Transmission	787.26	787.26
CST-2			
CST-3	Demand Charge - \$ per KW		

Duke Energy Florida
Rate Schedules
Detailed Unit Charges by Rate Schedule
2013 Re-Settlement for 1/1/2016 Effective Date

Rate Schedule	Type of Charge	1/1/2015 Current/Prior Rate	1/1/2016 Proposed Rate
	Standard	8 13	8 94
	Time of Use		
	Base	1 21	1 33
	On Peak	6 86	7 54
	Curtailable Demand Credit		
	CS-1, CST-1 - \$ per KW of Curtailable Demand (CST=on peak)	4 68	4 68
	CS-2, CST-2 - \$ per KW LF adjusted Demand	8 16	8 16
	CS-3, CST-3 - \$ per KW of Contract Demand	8 16	8 16
	Delivery Voltage Credits - \$ per KW		
	Primary	0 40	0 44
	Transmission	1 49	1 64
	Premium Distribution Charge - \$ per KW	1 09	1 20
	Energy Charge - cents per KWH		
	Standard	1 485	1 633
	Time of Use - On Peak	2 725	2 997
	Time of Use - Off Peak	0 819	0 901
	Meter Voltage Adjustment - % of Demand & Energy Charges		
	Primary	1 0%	1 0%
	Transmission	2 0%	2 0%
	Power Factor - \$ per KVar	0 29	0 32
	Equipment Rental - % of Installed Equipment Cost	1 67%	1 67%
IS-1	Customer Charge - \$ per Line of Billing		
IS-2	Secondary	278 95	278 95
IST-1	Primary	413 94	413 94
IST-2	Transmission	990 26	990 26
	Demand Charge - \$ per KW		
	Standard	8 88	7 57
	Time of Use		
	Base	1 09	1 20
	On Peak	6 02	6 62
	Interruptible Demand Credit		
	IS-1, IST-1 - \$ per KW of Billing Demand (IST= on peak)	6 24	6 24
	IS-2, IST-2 - \$ per KW LF Adjusted Demand	10 88	10 88
	Delivery Voltage Credits - \$ per KW		
	Primary	0 40	0 44
	Transmission	1 49	1 64
	Premium Distribution Charge - \$ per KW	1 09	1 20
	Energy Charge - cents per KWH		
	Standard	0 995	1 094
	Time of Use - On Peak	1 384	1 533
	Time of Use - Off Peak	0 813	0 894
	Meter Voltage Adjustment - % of Demand & Energy Charges		
	Primary	1 0%	1 0%

Duke Energy Florida

Rate Schedules

Detailed Unit Charges by Rate Schedule

2013 Re-Settlement for 1/1/2016 Effective Date

Rate Schedule	Type of Charge	1/1/2015 Current/Prior Rate	1/1/2016 Proposed Rate
	Transmission		
	Power Factor - \$ per KVar	2.0%	2.0%
	Equipment Rental - % of Installed Equipment Cost	0.29	0.32
		1.67%	1.67%
LS-1	Customer Charge - \$ per Line of Billing		
	Standard		
	Unmetered	1.19	1.19
	Metered	3.42	3.42
	Energy and Demand Charge - cents per KWH		
	Standard	2.132	2.344
	Fixture & Maintenance Charges - \$ per fixture	per type	per type
	Pole Charges - \$ per pole	per type	per type
	Other Fixture Charge Rate - % of Installed Fixture Cost	1.59%	1.59%
	Other Pole Charge Rate - % of Installed Pole Cost	1.82%	1.82%
SS-1	Customer Charge - \$ per Line of Billing		
	Secondary	100.71	100.71
	Primary	235.69	235.69
	Transmission	812.02	812.02
	Customer Owned	81.21	81.21
	Base Rate Energy Customer Charge - cents per KWH	0.982	1.080
	Distribution Charge - \$ per KW		
	Applicable to Specified SB Capacity	1.99	2.19
	Generation and Transmission Capacity Charge		
	Greater of - \$ per KW		
	Monthly Reservation Charge	1.109	1.219
	Applicable to Specified SB Capacity	0.528	0.581
	Peak Day Utilized SB Power Charge of		
	Delivery Voltage Credits - \$ per KW		
	Primary	0.36	0.40
	Transmission	n/a	n/a
	Premium Distribution Charge - \$ per KW	1.01	1.11
SS-2	Customer Charge - \$ per Line of Billing		
	Secondary	303.71	303.71
	Primary	438.68	438.68
	Transmission	1,015.02	1,015.02
	Customer Owned	284.20	284.20
	Base Rate Energy Customer Charge - cents per KWH	0.971	1.088
	Distribution Charge - \$ per KW		
	Applicable to Specified SB Capacity	1.99	2.19
	Generation and Transmission Capacity Charge		
	Greater of - \$ per KW		
	Monthly Reservation Charge	1.109	1.219
	Applicable to Specified SB Capacity	0.528	0.581
	Peak Day Utilized SB Power Charge of		

Duke Energy Florida
Rate Schedules
Detailed Unit Charges by Rate Schedule
2013 Re-Settlement for 1/1/2016 Effective Date

Rate Schedule	Type of Charge	1/1/2015 Current/Prior Rate	1/1/2016 Proposed Rate
	Interruptible Capacity Credit - \$ per KW		
	Monthly Reservation Credit	0.979	0.979
	Daily Demand Credit	0.466	0.466
	Delivery Voltage Credits - \$ per KW		
	Primary	0.36	0.40
	Transmission	n/a	n/a
	Premium Distribution Charge - \$ per KW	1.01	1.11
SS-3	Customer Charge - \$ per Line of Billing		
	Secondary	100.71	100.71
	Primary	235.69	235.69
	Transmission	812.02	812.02
	Customer Owned	81.21	81.21
	Base Rate Energy Customer Charge - cents per KWH	0.974	1.071
	Distribution Charge - \$ per KW		
	Applicable to Specified SB Capacity	1.99	2.19
	Generation and Transmission Capacity Charge Greater of - \$ per KW		
	Monthly Reservation Charge		
	Applicable to Specified SB Capacity	1.109	1.219
	Peak Day Utilized SB Power Charge of	0.528	0.581
	Curtailable Capacity Credit - \$ per KW		
	Monthly Reservation Credit	0.734	0.734
	Daily Demand Credit	0.350	0.350
	Delivery Voltage Credits - \$ per KW		
	Primary	0.36	0.40
	Transmission	n/a	n/a
	Premium Distribution Charge - \$ per KW	1.01	1.11
	Gross Receipts Tax	2.5641%	2.5641%
	Rate Adjustment		
	Rate Adjustment Effective Date	0.00% 2/10/2010	0.00% 2/10/2010
Various	Supplemental Service under SS-1 SS-2 SS-3 (otherwise applicable rate)		
	Customer Charge	0.00	0.00
GSLM-2	Capacity Credit		
	<= 200 CRH	4.50	4.50
	> 200 CRH	5.40	5.40

Attachment A to Motion
Proposed Stipulation for CR3 Regulatory Asset Issues and RRSSA Amendment
Dockets 150148 and 150171

Exhibit 2

RRSSA Amendment

The next to the last sentence of paragraph 5(e)(1) is amended to read: "After a final decision by the Commission, DEF shall adjust the CR3 Regulatory Asset to true-up for the final Commission-determined total (retail jurisdictional) value of the DCS facility capital costs, and shall amortize the adjusted final CR3 Regulatory Asset over the recovery period of ~~240 months~~ consistent with set forth in paragraph 5g."

The last sentence in Paragraph 5g is amended to read: "The CR3 Regulatory Asset recovery factor charges shall cease no later than the last billing cycle for the 240th month from inception of the recovery of the CR3 Regulatory Asset; provided, however, in the event that the nuclear asset-recovery costs (as defined in Florida Statutes Section 366.95(1)(k)) are to be recovered through the issuance of nuclear asset recovery bonds (as defined in Florida Statutes Section 366.95(1)(i)), the nuclear asset-recovery charge (as defined in Florida Statutes Section 366.95(1)(j)) shall remain in effect until the nuclear asset-recovery bonds have been paid in full and the Commission-approved financing costs (as defined in Florida Statutes Section 366.95(1)(e)) have been recovered in full, but in no event for a period longer than the close of the last billing cycle for the 276th month from inception of the nuclear asset-recovery charge, with the understanding that: (i) the nuclear asset-recovery bonds will be structured in a manner such that the scheduled final maturity date for the last maturing tranche of the nuclear asset-recovery bonds is as close as is reasonably possible to the close of the last billing cycle for the 240th month from inception of imposition of the nuclear asset-recovery charge; and (ii) any portion of the recovery period beyond the scheduled final maturity date for the last tranche of the nuclear asset-recovery bonds shall be strictly limited to the purpose of recovery of charges pursuant to the true-up mechanism permitted under any Financing Order that may be issued by the Commission and any adjustments approved by the Commission (in accordance with Florida Statutes Section 366.95(2)(c)4)."

The first sentence of paragraph 5h is amended to read: "The Parties intend that retail base rate recovery for the CR3 Regulatory Asset shall continue for ~~240 months from its inception,~~ a recovery period consistent with the last sentence in paragraph 5g, including a scheduled final maturity date for the last maturing tranche of the nuclear asset-recovery bonds as close as is reasonably possible to the close of the last billing cycle for the 240th month from inception of imposition of the nuclear asset-recovery charge."

The second sentence in paragraph 21 is amended to read: "In addition, the Parties agree that the base rate increases or charges that, pursuant to the terms of this Revised and Restated Settlement Agreement, extend beyond the last billing cycle for December 2018 and survive the expiration of the term or termination of this Revised and Restated Settlement Agreement, specifically include,

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval to include in base rates the revenue requirement for the CR3 regulatory asset, by Duke Energy Florida, Inc.

DOCKET NO. 150148-EI

In re: Petition for issuance of nuclear asset-recovery financing order, by Duke Energy Florida, Inc. d/b/a Duke Energy.

DOCKET NO. 150171-EI

DATED: September 14, 2015

DUKE ENERGY FLORIDA, LLC'S MOTION TO REMOVE AND REPLACE PAGE 11 OF STIPULATION

Duke Energy Florida, LLC ("DEF" or the "Company") hereby moves the Florida Public Service Commission ("Commission") to remove and replace page 11 of the Proposed Stipulation for CR3 Regulatory Asset Issues ("Stipulation") which was previously filed with this Commission for approval on August 31, 2015.

1. As indicated in the motion for approval of Stipulation filed August 31, 2015, DEF, the Office of Public Counsel ("OPC"), White Springs Agricultural Chemicals, Inc., d/b/a PCS Phosphate ("PCS Phosphate"), the Florida Retail Federation ("FRF"), and the Florida Industrial Power Users Group ("FIPUG") (collectively the "Parties") entered into the Stipulation to resolve the CR3 Regulatory Asset-related issues in this Docket and to amend the RRSSA.

2. After filing the previous motion, DEF noted a scrivener's error on page 11 to the Stipulation. Specifically, page 11 is a populated template of Exhibit 10 to the RRSSA, which sets forth the amount of and revenue requirement for the CR3 Regulatory Asset, including the reductions to the CR3 Regulatory Asset as agreed to by the parties in the Stipulation. The original page 11 included footnotes which were included in the original Exhibit 10 to the RRSSA and reflected the parties' reservation of rights with respect to certain categories of the CR3 Regulatory Asset. These footnotes should not have been included in the Stipulation, as the

Stipulation is intended to resolve all issues between the Parties as to the calculation of the CR3 Regulatory Asset.

3. Accordingly, and to ensure that the intent of the Parties with respect to the Stipulation is maintained, DEF requests that the original page 11 be removed and replaced with the attached new page 11, which omits the footnotes. DEF is authorized to represent that OPC, FRF, and FIPUG support the motion to remove and replace page 11, and as of the time of filing this motion, DEF had not yet received a position from PCS Phosphate.

WHEREFORE, DEF respectfully requests that the Commission approve the removal and replacement of the attached page 11 to the Stipulation.

Respectfully submitted this 14th day of September, 2015.

/s/ Dianne M. Triplett

DIANNE M. TRIPLETT

Associate General Counsel

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 14th day of September , 2015.

/s/ Dianne M. Triplett

Attorney

<p>Rosanne Gervasi Keino Young Kelley Corbari Leslie Ames Theresa Tan Office of the General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 kyoung@psc.state.fl.us kcorbari@psc.state.fl.us lames@psc.state.fl.us ltan@psc.state.fl.us rgervasi@psc.state.fl.us</p>	<p>Charles Rehwinkel J. R. Kelly Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, Florida 32399-1400 kelly.jr@leg.state.fl.us rehwinkel.charles@leg.state.fl.us woods.monica@leg.state.fl.us</p>
<p>Florida Industrial Power Users Group c/o Moyle Law Firm, P.A. Jon C. Moyle, Jr. Karen A. Putnal 118 North Gadsden Street Tallahassee, Florida 32301 jmoyle@moylelaw.com kputnal@moylelaw.com</p>	<p>PSC Phosphate – White Springs c/o James W. Brew Owen J. Kopon Stone Mattheis Xenopoulos & Brew, PC 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 20007-5201 jbrew@smxblaw.com ojk@smxblaw.com</p>
<p>Joseph Fichera Saber Partners, LLC 44 Wall Street New York, NY 10005 jfichera@saberpartners.com</p>	<p>Dean E. Criddle Orrick, Herrington & Sutcliffe 405 Howard Street, #11 San Francisco, CA 94105 dcriddle@orrick.com</p>

Duke Energy Florida
RRSSA Exhibit 10 Template Populated
Template for Calculation of the CR3 Regulatory Asset Value and Revenue Requirement
Portion Subject to Cap Only (Excludes Dry Cask Storage Component)
(\$ thousands)

Line No.	Pre or Post Retirement Component Classification	(A)	(B)	(C)	(D)	(E)
		Historical Balance Dec '12	Historical Activity Jan'13-Apr'15	Actual Balance Apr '15	Projected Activity May-Dec '15	Projected Balance Dec '15
1						
2	Electric Plant In Service	\$840,360	(\$11,649)	\$828,711		\$828,711
3	Less Accumulated Depreciation	431,752	(8,346)	423,406		423,406
4	Net plant balance	408,608	(3,303)	405,305		405,305
5	Write-Down		(295,000)	(295,000)	(15,000)	(310,000)
6	Construction Work In Progress (CWIP)					
7	Steam Generator Replacement (SGR) Project	369,915	(9,695)	360,220		360,220
8	Delam Repair Project	165,500	1,764	167,264		167,264
9	License Amendment Request (LAR)	18,832	720	19,552		19,552
10	Dry Cask Storage	n/a	n/a	n/a		n/a
11	Fukushima	1,553	940	2,493		2,493
12	Building Stabilization Project		23,640	23,640		23,640
13	Other - CWIP	45,826	7,388	53,214		53,214
14	Nuclear Fuel Inventories	243,564	11,968	255,532	(119,363)	136,169
15	Nuclear Materials and Supplies Inventories	49,055	1,168	50,223		50,223
16	Deferred expenses	8,373	86,087	94,460		94,460
17	Cumulative AFUDC (6.00%)		140,890	140,890	32,115	173,005
18	Cost of Removal Reg Asset - CR3 Portion (Order No. PSC 10-0398-S-EI)	18,500	88,969	107,469		107,469
19	Total CR3 Regulatory Asset	\$1,329,726	\$55,535	\$1,385,261	(\$102,248)	\$1,283,012
20	Rate of Return (Settlement Agreement Exhibit 3: 6% grossed up for taxes)					8.12%
21	Return					\$104,181
22	Amortization expense (20 years)					\$64,151
23	Total revenue requirement					\$168,331