

Trustee Fees and Expenses - Line 12

Heath, Tom

From: Lucas, Bob
Sent: Wednesday, July 22, 2015 5:26 PM
To: Heath, Tom
Subject: legal fee estimates
Attachments: RE: Buckler Draft Testimony; RE: Buckler Draft Testimony; FW: Buckler Draft Testimony

Tom, I only lack an estimate from Florida regulatory counsel in addition to those copied here. That's in the works but won't be big, I'd say around \$50K but we should let them get back to us. Another counsel would be bond trustee's counsel which we haven't hired yet, so I would add another \$20,000 for that as a conservative estimate. Let me know if you want to discuss. Thanks.

state
set up
Trust
counsel

Trustee counsel	\$26,000	
Depository agent	<u>5,000</u>	(next page)
	\$ 25,000	

Heath, Tom

From: Puckett, Jesse W <Jesse.Puckett@bnymellon.com>
Sent: Friday, July 24, 2015 12:23 PM
To: Heath, Tom
Cc: Miller, Sharon; Leppert, Christie
Subject: Duke Energy Florida pricing

*Trustee services
Received after testimony
+ docs were substantially
complete*

*** Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. ***

Hello Tom,

I've consulted with a few colleagues at the Bank and came up with the pricing below. We act as Trustee and Depository Agent for several energy companies on issuances that I believe to be similar.

Please let me know if you have any questions at all.

Trustee

Acceptance Fee = included in Depository Agent Acceptance Fee

* Annual fee = \$5,400 per Series

Depository Agent

Acceptance Fee = \$5,000

* Annual Fee = \$7,500

** Ongoing fees - line 8*

Duties include:

- Initial setup of issuance
- Monitoring the covenants under the Trust Deed
- Retain and deliver Issuer information as required under the Trust Deed
- Maintenance and administration of account(s)
- Manage transaction flows
- Provide online access to the accounts to the relevant transaction parties

Regards,

Jesse W. Puckett

Vice President, Sales & Relationship Management
BNY Mellon, Corporate Trust
200 Ashford Center North, Suite 550, Atlanta, GA 30338
T: 770.698.5103 | M: 678.245.0006
jesse.puckett@bnymellon.com | www.bnymellon.com

From: Miller, Sharon [<mailto:Sharon.Miller2@duke-energy.com>]
Sent: Wednesday, July 22, 2015 1:28 PM
To: Puckett, Jesse W
Subject: Tom Heath contact information