ORCHID SPRINGS DEVELOPMENT CORPORATION WATER & SEWER

346 E. Central Avenue Winter Haven, FL 33880

PLAN TO REFUND LATE FEES AND DEPOSIT INTEREST 2011 – 2015

Based on **Rule 25-30.360 Refunds**, late fees that have been charged for the period 2011 – 2015, shall be refunded in the following manner:

- Current customers shall receive a credit on their accounts for any late fees assessed and paid on their accounts during this period. Credits shall be posted as follows:
 - o 2011 October, 2015
 - o 2012 November, 2015
 - o 2013 December, 2015
 - o 2014 January, 2016
 - 2015 The process of crediting current year late fees that may have been charged began in June, 2015, and shall be completed by the end of November, 2015.
- Customers no longer on the system for whom we have forwarding addresses shall be issued a check for any late fees assessed and paid on their account during this period. Any unclaimed refunds (returned mail) shall be treated as cash contributions-in-aidof-construction.
- Any credits due to customers no longer on the system for whom we DO NOT have forwarding addresses shall be treated as cash contributions-in-aid-of-construction.

Interest due on deposits that was unpaid for the period 2011 - 2015, shall be refunded in the following manner:

- Current customers shall receive a credit on their account for any unpaid interest on deposits held by the Utility during this period by the end of October, 2015. Most of these credits have already been posted and will be on the next bill that is generated.
- Customers no longer on the system for whom we have forwarding addresses will be
 issued a check for any unpaid interest on deposits held by the Utility during this
 period. Any unclaimed refunds (returned mail) shall be treated as cash
 contributions-in-aid-of-construction.
- Any credits due to customers no longer on the system for whom we DO NOT have forwarding addresses shall be treated as cash contributions-in-aid-of-construction.