FILED OCT 29, 2015 DOCUMENT NO. 06903-15 FPSC - COMMISSION CLERK

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## Hublic Serbice Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

## -M-E-M-O-R-A-N-D-U-M-

**DATE:** October 29, 2015

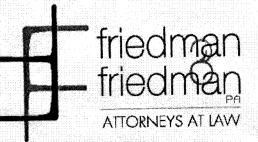
- TO: Carlotta Stauffer, Commission Clerk, Office of Commission Clerk
- **FROM:** Bart Fletcher, Chief of Surveillance & Rate Filings, Division of Accounting & Finance
- **RE:** Request for partial release of funds from Escrow Account (Docket No. 110200-WU, Application for increase in water rates in Franklin County by Water Management Services, Inc.)

Pursuant to Order No. PSC-12-0641-PCO-WU, issued December 4, 2012, in the abovereferenced docket, Water Management Services, Inc. (WMSI or Utility) has requested authorization for the partial release of escrow funds in the amount of \$16,619.35 held at Ameris Bank.

Counsel for WMSI has represented that sufficient funds are available in the PAA escrow account to cover the requested withdrawal. Pursuant to the above-referenced Order, staff recommends the Commission's designated agent in such matters authorize the release of \$16,619.35 from the escrow account at Ameris Bank payable to Ameris Bank for the loan specified in the attached documentation.

cc: Andrew Maurey Cheryl Bulecza-Banks Martha Barrera

Attachment



October 27, 2015

## VIA E-FILING

Carlotta S. Stauffer, Commission Clerk Office of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399

RE: Docket No. 110200-WU; In re: Application for increase in water rates in Franklin County by Water Management Services, Inc./ Request for Escrow Withdrawal Our File No. 46023.01

Dear Ms. Stauffer:

Pursuant to PSC Order No. PSC-12-0641-PCO-WU, Water Management Services, Inc. ("WMSF") requests the Staff provide the Escrow Agent, Ameris Bank, with written authorization to disburse \$16,619.35 from the Escrow Account to repay the construction loan with Ameris Bank pursuant to the attached Monthly Payment Statement. There are sufficient funds in the Escrow Account to make this payment.

Should you or Staff have any questions concerning this filing, please do not hesitate to give me a

call.

Very truly yours,

Junsil Genden

MARTIN S. FRIEDMAN For the Firm

MSF/

cc: Gene Brown (via e-mail) Sandy Chase (via e-mail) Martha Barrera, Esquire (via e-mail) Erik Sayler, Esquire (via e-mail) Andrew Maurey (via e-mail)

765 NORTH SUN DRIVE, SUITE 4030 LAKE MARY, FLORIDA 32746 | PHONE (407) 830-6331 FAX (407) 878-2178 | WWW.FF-ATTORNEYS.COM

## Monthly Payment Statement

Bank Bill For: 11/05/2015 Loan Number: SBA	Ameris			Month	nly Payl	ment St	tateme	
Tallahassee, FL. 32303 Include an additional \$830.97 late fee if not paid before the payment Activity   Date Description Principal Interest Escrow Late Charge Pees/Other   10/05/2015 Payment 0.00 15,667.54 0.00 0.00 0.00 1   09/11/2015 Payment 0.00 13,434.96 0.00 0.00 0.00 1   Principal   Principal   Description   Optimized State Stat	Bank Water Management Services, I St. George Island Utility Compa		c. y, LTD.	Pa Unp	Payment Amount: Statement Date: Loan Number: SBA Number: Interest Rate: Payment Due Date: Unpaid Late Charges: Other Charges: OverPayments: Escrow: Total Due:		11/05/2015 \$16,619.35 10/19/2015 5.500000 11/05/2015 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$16,619.35	
Payment Activity   Customer Service : (888)749-2435     Date   Description   Principal   Interest   Escrow   Late Charge   Fees/Other     10/05/2015   Payment   0.00   15,667.54   0.00   0.00   0.00   1     05/11/2015   Payment   0.00   13,434.96   0.00   0.00   1     Principal   Balance on   10/19/2015   3,458,963.00   0.00   0.00   1     Principal Balance on   10/19/2015   3,458,963.00   Elli For:   11/05/2016     Ameris   Bank   Payment Coupon   Elli For:   11/05/2016     GGL Department   1201 W. Peachtree St. NW   Statement Date:   10/19/2018     Suite 3150   Statement Date:   10/19/2018   Statement Date:   10/19/2018     Water Management Services   Unpaid Late Charges:   \$0.00   Other Charges:   \$0.00     Water Management Services   Unpaid Late Charges:   \$0.00   Other Charges:   \$0.00     Water Management Services   Unpaid Late Charges:   \$0.00   Other Charges:		32303	nclude an addif					
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[Detach]   Payment Coupon   Bill For:   11/05/2016   Payment Coupon   Bill For:   11/05/2016   Payment Amount:   \$16,619.36   Statement Date:   10/19/2016   Loan Number:   Statement Date:   11/05/2016   Payment Due Date:   11/05/2017   Unpaid Late Charges:   \$0.00   Other Charges:   \$0.00   Escrow:   Statement Due:   \$16,619.36   Balance before Payment:   \$3,458,963				annan 9. 6 vitisensister				
Payment Coupon Bill For: 11/05/2016   GGL Department Payment Amount: \$16,619.35   1201 W. Peachtree St, NW Statement Date: 10/19/2016   Suite 3150 SBA Number: 10/19/2016   Atlanta, GA 30309 Interest Rate: 5.500000   Water Management Services Unpaid Late Charges: \$0.00   Other Charges: \$0.00   OverPayments: \$0.00   Escrow: \$0.00   Total Due: \$16,619.36   Balance before Payment: \$3,458,966	Principal Balance on 1	0/19/2015 3	,458,963.00					
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Please write loan number on check and include this coupon with remittance.