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December 31, 2015

Ms. Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 060038-EI
Routine Storm Charge True-Up Adjustment Request

Dear Ms. Stauffer:

Pursuant to Section 366.8260, Florida Statutes, Order No. PSC-06-0464-FOF-EI, issued on July 21, 2006 in Docket No. 060038-EI (the "Financing Order"), and The Storm-Recovery Property Servicing Agreement Between FPL Recovery Funding LLC, as Issuer, and Florida Power & Light Company ("FPL"), as Servicer, dated as of May 22, 2007 (the "Servicing Agreement"), FPL as Servicer of the Senior Secured Bonds, Series A ("Bonds"), hereby gives notice of an adjustment to the storm recovery bond repayment charges ("Storm-Recovery Charges") and the storm recovery bond tax charges (the "Tax Charges").

This adjustment is intended to satisfy Section 366.8260(2)(b) and the Financing Order which requires that the Storm-Recovery Charges recover amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the Bonds during the upcoming Remittance Period. The adjustments to the Tax Charges are intended to ensure recovery of the associated tax liability for the related Storm-Recovery Charges. The calculation of the revised factors is in accordance with the Financing Order.

This filing modifies the variables used in the Storm-Recovery Charges and provides the resulting adjusted Storm-Recovery Charges and Tax Charges. Attachments A-1 and A-2 show the resulting values of the Storm-Recovery Charges and Tax Charges for each class of customers, as calculated in accordance with the Financing Order, such charges to be effective as of March 2, 2016, the first day of the billing cycle. Pursuant to Section 366.8260(2)(b) of the Statute, the allocation of Storm Recovery Charges and Tax Charges has been made in accordance with Order No. PSC-06-0464-FOF-EI dated as of May 30, 2006. The calculations and supporting data for charges are appended to the Attachments.



Consistent with the Financing Order, the proposed adjustments to the charges will be effective on March 2, 2016, the first day of the billing cycle (i.e., 60 days after the filing of this routine storm charge true-up adjustment request).

FPL is also submitting for administrative approval the Thirty-First Revised Sheet No. 8.040, which reflects the revised Storm Bond Repayment Charge and Storm Bond Tax Charge factors. Attachment A-3 includes this tariff sheet in clean and legislative formats. Consistent with Commission practice, the administratively approved tariff sheet should be returned to Steve Romig, FPL's Director of Rates & Tariffs, 700 Universe Boulevard, Juno Beach, Florida 33408.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

/s/ Scott A. Goorland

Scott A. Goorland
Senior Attorney

Attachment

Attachment A-1

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Storm Charge True-Up Mechanism Form
For the period February 1, 2016 through July 31, 2016

Line No.	Description	Calculation of the True-Up (1)	Current Factors to be Billed and Collected through Feb 28, 2016 (D) (2)	Revised Factors to be Billed and Collected in the Current Remittance Period (E) (1) - (2) = (3)
1	<u>Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))</u>			
2				
3				
4	True-up for the Prior Remittance Period Beginning August 1, 2015 and ending January 31, 2016:			
5	Prior Remittance Period Revenue Requirements	\$ 39,946,132		
6	Prior Remittance Period Daily Cash Receipt Transfers and Interest Income:			
7	Daily Cash Receipts Transferred to FREC	\$ (38,662,877)		
8	Interest Income on Subaccounts at FREC	(10,596)		
9	Funds Available in Excess Subaccount	(1,671,585)		
10	Total Prior Period Daily Cash Receipts Transfers and Interest Income (Line 7 + 8 + 9)	(40,345,058)		
11	(Over)/Under Collections of Prior Remittance Period Requirements (Line 5 - 10)	\$ (398,926)		
12				
13	True-up for the Current Remittance Period Beginning February 1, 2016 and ending July 31, 2016:			
14	Principal	\$ 29,822,666		
15	Interest	6,309,677		
16	Servicing Costs	163,000		
17	Other On-Going Costs	137,500		
18	Current Remittance Period Daily Cash Receipt Transfers and Interest Income:			
19	Daily Cash Receipts Transferred to FREC (A)	-		
20	Interest Income on Subaccounts at FREC (B)	(7,021)		
21	Total Current Period Daily Cash Receipts Transfers and Interest Income (Line 19 + 20)	(7,021)		
22	(Over)/Under Collections of Prior Remittance Period Requirements (Line 11)	(398,926)		
23	Total Periodic Bond Revenue Requirements for the Current Remittance Period (Line 14+15+16+17+21+22) (A)	\$ 36,026,896	\$ 7,889,931	\$ 28,136,966
24				
25	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	50,811,092,805	13,993,185,689	36,817,907,117
26	Average Retail Storm Bond Repayment Charge (Current and Revised) per kWh (Line 23 / 25)			0.076
27				
28				
29	<u>Storm Bond Tax Charge (retained at FPL)</u>			
30				
31				
32	True-up for the Prior Remittance Period Beginning August 1, 2015 and ending January 31, 2016:			
33	Prior Remittance Period Revenue Requirements	\$ 19,512,074		
34	Prior Remittance Period Revenue	(19,892,079)		
35	(Over)/Under Collections of Prior Remittance Period Requirements (Line 33 - 34)	\$ (380,005)		
36				
37	True-up for the Current Remittance Period Beginning February 1, 2016 and ending July 31, 2016:			
38	Principal Payment (Line 14) less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 18,640,767		
39	Current Remittance Period Revenue (A)	-		
40	(Over)/Under Collections of Current Remittance Period Requirements (Line 38 - 39)	18,640,767		
41				
42	Total Periodic Tax Requirement for the Current Remittance Period (Line 35 + 40) (A)	\$ 18,260,761	\$ 4,249,508	\$ 14,011,254
43				
44	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	50,811,092,805	13,993,185,689	36,817,907,117
45	Average Retail Storm Bond Tax Charge (Current and Revised) per kWh (line 42 / 44)			0.038
46				
47				
48	Total Average Retail Storm Charge (Current and Revised) per kWh (Line 26 + 45) (C)			0.114
49				
50				
51	Notes:			
52	(A) Amounts are based on a billed and collected basis.			
53	(B) Includes estimated amounts for Feb 2016 through Jul 2016.			
54	(C) Resulting charges as a result of allocation of this amount to each rate class are shown on Attachment A-2.			
55	(D) Amounts represent what is expected to be billed and collected for Feb 2016, and collected in Mar 2015 for amounts billed in Feb 2016.			
56	(E) Amounts represent what is expected to be billed and collected for Mar 2016 through Jul 2016.			

Attachment A-2

Change in Average Retail Storm Charges (A)

Estimated Amt to be Billed & Collected for Mar - Jul at Current Rates
 Forecasted kWh to be Billed & Collected for Mar - Jul
 Current Average Retail Storm Charges

Revenue Requirements for Mar - Jul
 Forecasted kWh to be Billed & Collected for Mar - Jul
 Revised Average Retail Storm Charges

% Change in Average Retail Storm Charges

	Storm Bond Repayment Charge		Storm Bond Tax Charge
	\$ 20,776,138		\$ 11,181,100
	36,817,907,117		36,817,907,117
	0.056		0.030
	\$ 28,136,966		\$ 14,011,254
	36,817,907,117		36,817,907,117
	0.076		0.038
	35.43%		25.31%

Allocation of Revised Storm Charges to Each Rate Class (A) (B)

Rate Schedule	Current Storm Charge			Change in Total Storm Bond Repayment Charge	Change in Total Storm Bond Tax Charge	Revised Storm Charge		
	Storm Charges (¢/kWh)					Storm Charges (¢/kWh)		
	Bond	Tax	Total			Bond	Tax	Total
(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6) = (1)*(1 + (4))	(7) = (2)*(1 + (5))	(8) = (6)+(7)	
RS-1, RST-1	0.069	0.033	0.102	35.43%	25.31%	0.093	0.041	0.134
GS-1, GST-1	0.058	0.033	0.091	35.43%	25.31%	0.079	0.041	0.120
GSD-1, GSDT-1, HLFT (21-499 KW)	0.038	0.027	0.065	35.43%	25.31%	0.051	0.034	0.085
GSLD-1, GSLDT-1, HLFT (500-1,999 KW), CS-1, CST-1	0.035	0.027	0.062	35.43%	25.31%	0.047	0.034	0.081
GSLD-2, GSLDT-2, HLFT (2,000 KW), CS-2, CST-2	0.027	0.010	0.037	35.43%	25.31%	0.037	0.013	0.050
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006	35.43%	25.31%	0.008	0.000	0.008
OS-2	0.240	0.131	0.371	35.43%	25.31%	0.325	0.164	0.489
MET	0.041	0.027	0.068	35.43%	25.31%	0.056	0.034	0.090
CILC-1(G)	0.035	0.027	0.062	35.43%	25.31%	0.047	0.034	0.081
CILC-1(D)	0.027	0.010	0.037	35.43%	25.31%	0.037	0.013	0.050
CILC-1(T)	0.006	0.000	0.006	35.43%	25.31%	0.008	0.000	0.008
SL-1, PL-1	0.422	0.216	0.638	35.43%	25.31%	0.572	0.271	0.843
OL-1	0.430	0.216	0.646	35.43%	25.31%	0.582	0.271	0.853
SL-2, GSCU-1	0.027	0.010	0.037	35.43%	25.31%	0.037	0.013	0.050
SST-1(T), ISST-1(T)	0.006	0.000	0.006	35.43%	25.31%	0.008	0.000	0.008
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.091	0.047	0.138	35.43%	25.31%	0.123	0.059	0.182
TOTAL	0.056	0.030	0.087	35.43%	25.31%	0.076	0.038	0.114

ATTACHMENT A-2

NOTES:

(A) Allocation of storm charges to each rate class is in accordance with the formula and methodology as outlined in Docket No. 060038-EI and approved by the FPSC in Order No. PSC-06-0464-FOF-EI.

(B) Totals may not add due to rounding.

INPUT SHEET

Bond Repayment Charge	Prior Period	Prior Period	Aug 1, 2015 - Jan 31, 2016
		Prior Period Revenue Requirements	39,946,132
		Prior Period Cash Receipts for	Aug 1, 2015 - Jan 31, 2016
		Actual Cash Receipts at SPE from FPL (Aug - Dec 2015)	38,662,877
		Est. Cash Receipts at SPE from FPL (Jan 2016)	
		Funds Available in Excess Subaccount	1,671,585
	Current Rate	Interest Income on Sub Accts for	Aug 1, 2015 - Jan 31, 2016
		Actual Cash Receipts at SPE from FPL (Aug - Dec 2015) Est. Cash Receipts at SPE from FPL (Jan 2016)	10,596
	Current Period	Remainder of Remittance Period after new rate goes in effect	Mar 1, 2016 - Jul 31, 2016
		Estimated dollars "deemed received" per current rate	20,776,138
		Current Remittance Period	Feb 1, 2016 - Jul 31, 2016
		Principal	29,822,666
		Interest	6,309,677
		Servicing Costs (servicing fee)	163,000
Other On-Going Costs (actg fees, rating agency fees, invest advisor fee, admin fee)		137,500	
Daily Cash Receipts for		[]	
Actual Cash Receipts at SPE from FPL		[]	
Interest Income on Sub Accts for Accumulated Actual Interest Income		[]	
Months for Estimated Interest Income on Sub Accts	Feb 1, 2016 - Jul 31, 2016		
Estimated Interest Income	7,021		
Remaining Factors to be Billed for	Feb 1, 2016 - Feb 28, 2016		
Estimated Factors Remaining to be Billed & Collected	7,889,931		

INPUT SHEET

Tax Charge	Prior Period	Prior Period	Aug 1, 2015 - Jan 31, 2016
		Prior Period Revenue Requirements	19,512,074
	Prior Period	Prior Period Revenue Billed at FPL for	Aug 1, 2015 - Jan 31, 2016
		Prior Period Revenue Billed	19,892,079
	Current Rate	Remainder of Remittance Period after new rate goes in effect	Mar 1, 2016 - Jul 31, 2016
		Estimated dollars "deemed received" per current rate	11,181,100
Current Period	Current Remittance Period	Feb 1, 2016 - Jul 31, 2016	
	Amortization of Debt Issuance Costs	139,994	
	Tax Rate	38.575%	
	Current Revenue Billed at FPL for	<input type="text"/>	
	Current Revenue Billed		
Remaining Factors to be Billed for	Feb 1, 2016 - Feb 28, 2016		
Estimated Factors Remaining to be Billed & Collected	4,249,508		

Forecasted kWh	Current Period Forecasted kWh	Feb 1, 2016 - Jul 31, 2016
	Forecasted kWh for the Current Period	50,811,092,805
	Remainder of Current Period Forecasted kWh	Feb 1, 2016 - Feb 28, 2016
	Forecasted kWh for Remainder of Current Period	13,993,185,689
	Revised Period Forecasted kWh	Mar 1, 2016 - Jul 31, 2016
	Forecasted kWh for Upcoming Period	36,817,907,117

INPUT SHEET

Prior Period Storm Charges by Rate Class		<u>Bond Charge</u>	<u>Tax Charge</u>
		ALL KWH -- RS-1, RST-1	0.069
	GS-1, GST-1, WIES-1	0.058	0.033
	GSD-1, GSDT-1, HLFT-1, SDTR	0.038	0.027
	GSLD-1, GSLDT-1, HLFT-2, SDTR	0.035	0.027
	GSLD-2, GSLDT-2, HLFT-3, SDTR	0.027	0.010
	GSLD-3, GSLDT-3, CS-3, CST-3	0.006	-
	OS-2	0.240	0.131
	MET	0.041	0.027
	CILC-1(G)	0.035	0.027
	CILC-1(D)	0.027	0.010
	CILC-1(T)	0.006	-
	SL-1, PL-1	0.422	0.216
	OL-1	0.430	0.216
	SL-2, GSCU-1	0.027	0.010
	SST-1(T), ISST-1(T)	0.006	-
	SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.091	0.047
		0.057	0.030

Estimated Interest

Month		Estimated Deposits	Estimated Interest	Note	Ending Balance
Aug 2015	1,671,585	8,511,916	2,301	B	10,185,802
Sep 2015	10,185,802	9,373,840	618	B	19,560,261
Oct 2015	19,560,261	5,589,799	1,238	B	25,151,297
Nov 2015	25,151,297	4,988,600	1,889	B	30,141,786
Dec 2015	30,141,786	5,629,875	2,346	B	35,774,007
Jan 2016	35,774,007	4,568,846	2,205	A	40,345,058
					(39,946,132)
					398,926
Feb 2016	398,926	4,677,140	2,546	A	5,078,611
Mar 2016	5,078,611	4,728,164	183	A	9,806,958
Apr 2016	9,806,958	5,850,779	498	A	15,658,235
May 2016	15,658,235	6,139,544	852	A	21,798,630
Jun 2016	21,798,630	6,924,666	1,253	A	28,724,549
Jul 2016	28,724,549	7,581,524	1,690	A	36,307,762
					(36,432,843)
					(125,081)

Actual Interest from Aug 2015 - Dec 2015	8,391
Estimated Interest from Jan 2016	2,205
	10,596

Estimated Interest from Feb 2016 - Jul 2016	7,021
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Notes:

(A) Estimated interest based on average daily factor for **Dec 2015** as of **12/11/2015**:

(B) As per the bank statements, actual interest earned in the prior month, but posted in current month

Date	Daily Factor
12/01/15	0.0003198%
12/02/15	0.0003193%
12/03/15	0.0003218%
12/07/15	0.0003369%
12/08/15	0.0003444%
12/09/15	0.0003451%
12/10/15	0.0003636%
12/11/15	0.0001190%
Average	0.0003087%

X	260 days	=	0.0803%
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Est kWh Collected

RATE SCHEDULE	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16
Estimated kWh collection of Prior Month's Sales								
	------(4)-----	------(2)-----	------(2)-----	------(3)-----	------(3)-----	------(3)-----	------(3)-----	------(3)-----
ALL KWH -- RS-1, RST-1, RSDPR	2,976,989,098	3,260,211,120	2,963,427,088	2,896,254,130	2,939,352,707	3,432,752,258	3,920,227,222	
GS-1, GST-1	337,068,504	347,916,065	311,609,173	322,768,951	333,033,185	373,557,091	399,265,241	
GSD-1, GSDT-1, HLFT-1, SDTR-1	1,514,778,914	1,561,146,998	1,382,993,994	1,423,829,460	1,459,086,616	1,609,972,451	1,695,299,723	
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	630,085,817	638,580,746	578,210,356	592,267,693	599,828,130	659,943,119	678,732,361	
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	150,308,683	155,552,184	137,868,400	141,286,336	142,423,023	152,914,681	161,210,953	
GSLD-3, GSLDT-3, CS-3, CST-3	9,249,708	10,952,307	11,890,542	10,791,035	10,985,931	11,793,940	11,675,622	
OS-2	727,000	647,837	738,538	788,953	673,201	652,569	619,416	
MET	5,132,229	5,732,071	5,245,677	4,887,221	5,612,025	5,881,482	5,719,264	
CILC-1(G)	6,384,065	6,493,954	6,014,771	5,977,418	5,975,694	6,213,290	6,366,383	
CILC-1(D)	164,741,700	170,271,799	156,987,072	157,938,741	158,549,817	164,278,390	170,025,993	
CILC-1(T)	92,314,437	90,862,245	84,796,380	85,909,088	89,304,088	88,865,067	92,363,331	
SL-1, PL-1	35,498,471	35,608,915	33,023,180	33,212,083	34,234,638	34,127,783	32,298,126	
OL-1	6,086,215	6,083,211	6,080,207	6,077,203	6,074,199	6,071,194	6,068,190	
SL-2, GSCU-1	6,195,169	6,198,278	6,207,099	6,217,221	6,224,218	6,235,797	6,246,332	
SST-1(T), ISST-1(T)	3,698,048	4,296,016	5,017,205	6,148,701	5,679,878	7,899,931	5,481,879	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	375,177	445,631	506,932	492,740	909,733	1,080,772	878,064	
Retail Total	5,939,633,235	6,300,999,379	5,690,616,614	5,694,846,972	5,797,947,082	6,562,239,815	7,192,478,100	
	------(4)-----	------(1)-----	------(1)-----	------(1)-----	------(1)-----	------(1)-----	------(1)-----	------(1)-----

Feb - Jul $\sum(1)$ = 50,811,092,805
 Feb $\sum(2)$ = 13,993,185,689
 Mar - Jul $\sum(3)$ = 36,817,907,117
 Jan Prior Mth $\sum(4)$ = 5,939,633,235

Est \$ Collected at current rate

RATE SCHEDULE	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16
Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES							
	----- (A) -----	----- (0) -----	----- (1) -----	----- (1) -----	----- (1) -----	----- (1) -----	----- (1) -----
ALL KWH -- RS-1, RST-1, RSDPR	\$ 791,236	\$ 719,208	\$ 702,906	\$ 713,366	\$ 833,111	\$ 951,419	\$ 1,035,224
GS-1, GST-1	70,976	63,570	65,846	67,940	76,207	81,452	86,019
GSD-1, GSDT-1, HLFT-1, SDTR-1	208,660	184,848	190,306	195,019	215,186	226,590	235,496
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	78,613	71,181	72,912	73,842	81,243	83,556	84,986
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	14,772	13,093	13,418	13,526	14,522	15,310	15,706
GSLD-3, GSLDT-3, CS-3, CST-3	231	251	228	232	249	246	211
OS-2	547	623	666	568	551	523	453
MET	827	756	705	809	848	825	869
CILC-1(G)	799	740	736	736	765	784	802
CILC-1(D)	16,170	14,909	14,999	15,057	15,601	16,147	16,652
CILC-1(T)	1,918	1,790	1,813	1,885	1,875	1,949	1,960
SL-1, PL-1	52,855	49,017	49,297	50,815	50,656	47,940	49,586
OL-1	9,201	9,196	9,191	9,187	9,182	9,178	9,173
SL-2, GSCU-1	589	589	590	591	592	593	594
SST-1(T), ISST-1(T)	91	106	130	120	167	116	112
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	143	162	158	291	346	281	257
Retail Total	\$ 1,247,627	\$ 1,130,040	\$ 1,123,900	\$ 1,143,983	\$ 1,301,102	\$ 1,436,909	\$ 1,538,102

Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES							
	----- (B) -----	----- (0) -----	----- (0) -----	----- (1) -----	----- (1) -----	----- (1) -----	----- (1) -----
ALL KWH -- RS-1, RST-1, RSDPR	2,054,122	\$ 2,249,546	\$ 2,044,765	\$ 1,998,415	\$ 2,028,153	\$ 2,368,599	\$ 2,704,957
GS-1, GST-1	195,500	201,791	180,733	187,206	193,159	216,663	231,574
GSD-1, GSDT-1, HLFT-1, SDTR-1	575,616	593,236	525,538	541,055	554,453	611,790	644,214
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	220,530	223,503	202,374	207,294	209,940	230,980	237,556
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	40,583	41,999	37,224	38,147	38,454	41,287	43,527
GSLD-3, GSLDT-3, CS-3, CST-3	555	657	713	647	659	708	701
OS-2	1,745	1,555	1,772	1,893	1,616	1,566	1,487
MET	2,104	2,350	2,151	2,004	2,301	2,411	2,345
CILC-1(G)	2,234	2,273	2,105	2,092	2,091	2,175	2,228
CILC-1(D)	44,480	45,973	42,387	42,643	42,808	44,355	45,907
CILC-1(T)	5,539	5,452	5,088	5,155	5,358	5,332	5,542
SL-1, PL-1	149,804	150,270	139,358	140,155	144,470	144,019	136,298
OL-1	26,171	26,158	26,145	26,132	26,119	26,106	26,093
SL-2, GSCU-1	1,673	1,674	1,676	1,679	1,681	1,684	1,687
SST-1(T), ISST-1(T)	222	258	301	369	341	474	329
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	341	406	461	448	828	984	799
Retail Total	\$ 3,321,219	\$ 3,547,100	\$ 3,212,791	\$ 3,195,335	\$ 3,252,432	\$ 3,699,132	\$ 4,085,243

Jan Σ (A) = 1,247,627.01
 Feb Σ (0) = 7,889,930.54
 Mar - Jul Σ (1) = 20,776,138.34
 Jan Prior Mth Σ (B) = \$ 3,321,219

Est \$ Collected at current rate

RATE SCHEDULE	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16
Estimated Storm Bond Tax Charges - CURRENT MONTH SALES							
	----- (B) -----	----- (2) -----	----- (3) -----	----- (3) -----	----- (3) -----	----- (3) -----	----- (3) -----
ALL KWH -- RS-1, RST-1, RSDPR	\$ 378,417	\$ 343,969	\$ 336,172	\$ 341,175	\$ 398,444	\$ 455,026	\$ 495,107
GS-1, GST-1	40,383	36,169	37,464	38,656	43,359	46,343	48,942
GSD-1, GSDT-1, HLFT-1, SDTR-1	148,258	131,340	135,218	138,566	152,895	160,998	167,326
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	60,644	54,911	56,246	56,964	62,673	64,458	65,561
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	5,471	4,849	4,969	5,009	5,378	5,670	5,817
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	-	-	-	-
OS-2	299	340	364	310	301	285	247
MET	544	498	464	533	559	543	572
CILC-1(G)	617	571	568	567	590	605	619
CILC-1(D)	5,989	5,522	5,555	5,577	5,778	5,980	6,167
CILC-1(T)	-	-	-	-	-	-	-
SL-1, PL-1	27,054	25,089	25,233	26,009	25,928	24,538	25,381
OL-1	4,622	4,619	4,617	4,615	4,613	4,610	4,608
SL-2, GSCU-1	218	218	219	219	219	220	220
SST-1(T), ISST-1(T)	-	-	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	74	84	81	150	179	145	133
Retail Total	\$ 672,590	\$ 608,180	\$ 607,170	\$ 618,351	\$ 700,917	\$ 769,423	\$ 820,700

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES							
	----- (B) -----	----- (2) -----	----- (2) -----	----- (3) -----	----- (3) -----	----- (3) -----	----- (3) -----
ALL KWH -- RS-1, RST-1, RSDPR	\$ 982,406	\$ 1,075,870	\$ 977,931	\$ 955,764	\$ 969,986	\$ 1,132,808	\$ 1,293,675
GS-1, GST-1	\$ 111,233	114,812	102,831	106,514	109,901	123,274	131,758
GSD-1, GSDT-1, HLFT-1, SDTR-1	\$ 408,990	421,510	373,408	384,434	393,953	434,693	457,731
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	\$ 170,123	172,417	156,117	159,912	161,954	178,185	183,258
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	\$ 15,031	15,555	13,787	14,129	14,242	15,291	16,121
GSLD-3, GSLDT-3, CS-3, CST-3	\$ -	-	-	-	-	-	-
OS-2	\$ 952	849	967	1,034	882	855	811
MET	\$ 1,386	1,548	1,416	1,320	1,515	1,588	1,544
CILC-1(G)	\$ 1,724	1,753	1,624	1,614	1,613	1,678	1,719
CILC-1(D)	\$ 16,474	17,027	15,699	15,794	15,855	16,428	17,003
CILC-1(T)	\$ -	-	-	-	-	-	-
SL-1, PL-1	\$ 76,677	76,915	71,330	71,738	73,947	73,716	69,764
OL-1	\$ 13,146	13,140	13,133	13,127	13,120	13,114	13,107
SL-2, GSCU-1	\$ 620	620	621	622	622	624	625
SST-1(T), ISST-1(T)	\$ -	-	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	\$ 176	209	238	232	428	508	413
Retail Total	\$ 1,798,938	\$ 1,912,225	\$ 1,729,103	\$ 1,726,232	\$ 1,758,019	\$ 1,992,760	\$ 2,187,528

Jan Σ (B) = 672,590
 Feb Σ (2) = 4,249,508
 Mar - Jul Σ (3) = 11,181,100
 Jan Prior Mth Σ (B) = \$ 1,798,938

Tranche	Interest Payment	Principal Payment	Total Payment
Series A, Tranche A-4	6,309,677	29,822,666	36,132,343
	6,309,677	29,822,666	36,132,343

Scheduled Amortization Requirement

Series A, Tranche A-4					
Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance
2/1/2014	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2014	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2015	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2015	288,000,000	7,567,920	15,327,439	22,895,359	272,672,561
2/1/2016	272,672,561	7,165,153	32,555,479	39,720,632	240,117,082
8/1/2016	240,117,082	6,309,677	29,822,666	36,132,343	210,294,416
2/1/2017	210,294,416	5,526,012	34,510,521	40,036,533	175,783,895
8/1/2017	175,783,895	4,619,161	31,553,342	36,172,503	144,230,553
2/1/2018	144,230,553	3,790,018	36,531,800	40,321,818	107,698,753
8/1/2018	107,698,753	2,830,054	33,520,739	36,350,793	74,178,014
2/1/2019	74,178,014	1,949,213	38,623,933	40,573,146	35,554,081
8/1/2019	35,554,081	934,272	35,554,081	36,488,353	-

Month	Bond AR From FPL	Bond Tax AR From FPL
AUG 2015	8,511,916	4,091,347
SEP 2015	9,373,840	4,625,584
OCT 2015	5,589,799	2,990,720
NOV 2015	4,988,600	2,681,494
DEC 2015	5,629,875	3,031,406
	34,094,031	17,420,551

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Reconciliation of Factors

Description	Prior Period True-Up (1)	Current Period True-Up (2)	Change from Prior Period True-Up to Current Period True-Up		Variance Explanation	
			Difference (2) - (1) = (3)	Percent Change (3) / (1) = (4)		
Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))						
Principal	\$ 32,555,479	\$ 29,822,666	\$ (2,732,813)	-8%	(B)	
Interest	7,165,153	6,309,677	(855,476)	-12%		
Servicing Costs	163,000	163,000	-	0%		
Other On-Going Costs	62,500	137,500	75,000	120%		
Current Remittance Period Daily Cash Receipt Transfers and Interest Income:						
Daily Cash Receipts Transferred to FREC	-	-	-	#DIV/0!		
Interest Income on Subaccounts at FREC	(8,285)	(7,021)	1,264	-15%		
Total Current Period Daily Cash Receipts Transfers and Interest Income	(8,285)	(7,021)	1,264	-15%		
(Over)/Under Collections of Prior Remittance Period Requirements	(1,878,072)	(398,926)	1,479,146	-79%		
Total Periodic Bond Revenue Requirements	\$ 38,059,775	\$ 36,026,896	\$ (2,032,879)	-5%		
Amount Forecasted to be Billed and Collected Under Current Charge	16,171,280	7,889,931	(8,281,349)	-51%	(C)	
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 21,888,495	\$ 28,136,966	\$ 6,248,471	29%	(A)	
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	38,470,299.894	36,817,907.117	(1,652,392.777)	-4%	(A)	
Average Retail Storm Bond Repayment Charge per kWh	0.057	0.076	0.020	34%		
Storm Bond Tax Charge (retained at FPL)						
Principal Payment less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 20,311,650	\$ 18,640,767	\$ (1,670,883)	-8%	(C)	
Current Remittance Period Revenue	-	-	-	#DIV/0!		
(Over)/Under Collections of Prior Remittance Period Requirements	(844,904)	(380,005)	464,899	-55%		
Total Periodic Tax Requirement	\$ 19,466,746	\$ 18,260,761	\$ (1,205,984)	-6%		
Amount Forecasted to be Billed and Collected Under Current Charge	7,780,440	4,249,508	(3,530,932)	-45%		
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 11,686,306	\$ 14,011,254	\$ 2,324,948	20%		(A)
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	38,470,299.894	36,817,907.117	(1,652,392.777)	-4%		(A)
Average Retail Storm Bond Tax Charge per kWh	0.030	0.038	0.008	25%		
Total Average Retail Storm Charge per kWh	0.087	0.114	0.027	31%		

Notes:

- (1) Represents storm charge true-up filed on Jul 1, 2015, which became effective on Sept 1, 2015.
(2) Represents current storm charge true-up.

Variance Explanations - Prior True-up to Current True-up:

- (A) The prior period true-up amount represents what was expected to be billed and collected under the revised rate for September 2015, while the current period true-up amount represents what is expected to be billed and collected under the revised rate for Mar 2016 - Jul 2016 (5 months).
- (B) The prior period true-up amount only includes the administration fee versus the current period true-up amount, which includes the administration fee plus other on-going costs (i.e. annual rating agency surveillance fees, audit fee, and investment advisor fee).
- (C) The current period true-up amount represents what is expected to be billed and collected for Feb 2016 (1 month), and collected in Mar 2015 for amounts billed in Feb 2016. The prior period true-up amount represents what was expected to be billed and collected for Aug 2015 thru Dec 2015 (5 months), and collected in Jan 2016 for amounts billed in Dec 2015.

Reconciliation

WITHOUT TRUE-UP ADJUSTMENT					
Projected at Current Rates					
Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016

Beg Balance Over/(Under) 398,926

Collections

Projected Collections

Actual Month Billings

Current Month Billings

Prior Month Billings

1,130,040	1,123,900	1,143,983	1,301,102	1,436,909	1,538,102
3,547,100	3,212,791	3,195,335	3,252,432	3,699,132	4,085,243

Expenses

Principal 29,822,666

Interest 6,309,677

Servicing Costs 163,000

Other On-Going Costs 137,500

(Over)/Under from prior prd

Interest Income

2,546	183	485	775	1,072	1,397
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Net Activity 4,679,685 4,336,874 4,339,803 4,554,309 5,137,114 (30,808,102)

Over/(Under) Balance 5,078,611 9,415,485 13,755,289 18,309,597 23,446,711 (7,361,391)

WITH TRUE-UP ADJUSTMENT					
Actual	Projected at Current Rates		Projected at Revised Rates		
Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016

Beg Balance Over/(Under) 398,926

Collections

Projected Collections

Actual Month Billings

Current Month Billings

Prior Month Billings

1,130,040	1,515,373	1,542,456	1,754,223	1,937,274	2,073,705
3,547,100	3,212,791	4,308,323	4,385,320	4,987,392	5,507,819

Expenses

Principal 29,822,666

Interest 6,309,677

Servicing Costs 163,000

Other On-Going Costs 137,500

Interest Income

2,546	183	498	852	1,253	1,690
-------	-----	-----	-----	-------	-------

Net Activity 4,679,685 4,728,347 5,851,277 6,140,395 6,925,918 (28,849,630)

Over/(Under) Balance 5,078,611 9,806,958 15,658,235 21,798,630 28,724,549 (125,081)

Reconciliation

WITHOUT TRUE-UP ADJUSTMENT					
Projected at Current Rates					
Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016

Beg Balance Over/(Under) 380,005

Collections

Projected Collections

Actual Month Billings

Current Month Billings

Prior Month Billings

608,180	607,170	618,351	700,917	769,423	820,700
1,912,225	1,729,103	1,726,232	1,758,019	1,992,760	2,187,528

Expenses

Expenses

Storm Bond Tax Charge

18,260,761

Net Activity

2,520,405	2,336,273	2,344,582	2,458,936	2,762,183	(15,252,533)
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Over/(Under) Balance

2,900,410	5,236,683	7,581,265	10,040,202	12,802,385	(2,450,148)
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WITH TRUE-UP ADJUSTMENT					
Actual	Projected at Current Rates		Projected at Revised Rates		
Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016

Beg Balance Over/(Under) 380,005

Collections

Projected Collections

Actual Month Billings

Current Month Billings

Prior Month Billings

608,180	758,591	772,565	875,517	960,808	1,024,672
1,912,225	1,729,103	2,156,733	2,196,462	2,489,163	2,731,651

Expenses

Storm Bond Tax Charge

18,260,761

Net Activity

2,520,405	2,487,694	2,929,298	3,071,980	3,449,971	(14,504,438)
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Over/(Under) Balance

2,900,410	5,388,104	8,317,402	11,389,381	14,839,353	334,914
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Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016
Est Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES					
ALL KWH -- RS-1, RST-1, RSDPR	947,395	961,493	1,122,889	1,282,347	1,395,303
GS-1, GST-1	89,687	92,539	103,800	110,943	117,163
GSD-1, GSDT-1, HLFT-1, SDTR-1	255,411	261,736	288,802	304,108	316,060
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	97,910	99,160	109,098	112,204	114,125
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	18,387	18,535	19,900	20,980	21,523
GSLD-3, GSLDT-3, CS-3, CST-3	304	309	332	329	281
OS-2	902	770	746	708	614
MET	963	1,105	1,158	1,127	1,187
CILC-1(G)	988	988	1,027	1,052	1,077
CILC-1(D)	20,554	20,634	21,379	22,127	22,820
CILC-1(T)	2,417	2,513	2,501	2,599	2,614
SL-1, PL-1	66,820	68,877	68,662	64,981	67,211
OL-1	12,441	12,434	12,428	12,422	12,416
SL-2, GSCU-1	809	810	812	813	814
SST-1(T), ISST-1(T)	173	160	222	154	150
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	213	394	468	380	348
Retail Total	\$ 1,515,373	\$ 1,542,456	\$ 1,754,223	\$ 1,937,274	\$ 2,073,705

Est Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES					
ALL KWH -- RS-1, RST-1, RSDPR		2,693,516	2,733,598	3,192,460	3,645,811
GS-1, GST-1		254,987	263,096	295,110	315,420
GSD-1, GSDT-1, HLFT-1, SDTR-1		726,153	744,134	821,086	864,603
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1		278,366	281,919	310,173	319,004
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2		52,276	52,697	56,578	59,648
GSLD-3, GSLDT-3, CS-3, CST-3		863	879	944	934
OS-2		2,564	2,188	2,121	2,013
MET		2,737	3,143	3,294	3,203
CILC-1(G)		2,809	2,809	2,920	2,992
CILC-1(D)		58,437	58,663	60,783	62,910
CILC-1(T)		6,873	7,144	7,109	7,389
SL-1, PL-1		189,973	195,822	195,211	184,745
OL-1		35,369	35,352	35,334	35,317
SL-2, GSCU-1		2,300	2,303	2,307	2,311
SST-1(T), ISST-1(T)		492	454	632	439
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		606	1,119	1,329	1,080
Retail Total		\$ 4,308,323	\$ 4,385,320	\$ 4,987,392	\$ 5,507,819

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016
Est Storm Bond Tax Charges - CURRENT MONTH SALES					
ALL KWH -- RS-1, RST-1, RSDPR	417,669	423,884	495,037	565,336	615,133
GS-1, GST-1	46,546	48,027	53,871	57,578	60,806
GSD-1, GSDT-1, HLFT-1, SDTR-1	170,274	174,490	192,535	202,739	210,707
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	70,829	71,733	78,922	81,169	82,558
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	6,460	6,512	6,992	7,371	7,562
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	-	-
OS-2	455	388	376	357	310
MET	584	671	703	684	721
CILC-1(G)	715	715	743	761	779
CILC-1(D)	7,222	7,250	7,512	7,774	8,018
CILC-1(T)	-	-	-	-	-
SL-1, PL-1	31,658	32,632	32,530	30,786	31,843
OL-1	5,793	5,790	5,787	5,784	5,781
SL-2, GSCU-1	284	285	285	286	286
SST-1(T), ISST-1(T)	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	102	189	224	182	167
Retail Total	\$ 758,591	\$ 772,565	\$ 875,517	\$ 960,808	\$ 1,024,672
Est Storm Bond Tax Charges - PRIOR MONTH SALES					
ALL KWH -- RS-1, RST-1, RSDPR		1,187,464	1,205,135	1,407,428	1,607,293
GS-1, GST-1		132,335	136,544	153,158	163,699
GSD-1, GSDT-1, HLFT-1, SDTR-1		484,102	496,089	547,391	576,402
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1		201,371	203,942	224,381	230,769
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2		18,367	18,515	19,879	20,957
GSLD-3, GSLDT-3, CS-3, CST-3		-	-	-	-
OS-2		1,294	1,104	1,070	1,016
MET		1,662	1,908	2,000	1,945
CILC-1(G)		2,032	2,032	2,113	2,165
CILC-1(D)		20,532	20,611	21,356	22,103
CILC-1(T)		-	-	-	-
SL-1, PL-1		90,005	92,776	92,486	87,528
OL-1		16,469	16,461	16,453	16,445
SL-2, GSCU-1		808	809	811	812
SST-1(T), ISST-1(T)		-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		291	537	638	518
Retail Total		\$ 2,156,733	\$ 2,196,462	\$ 2,489,163	\$ 2,731,651

Attachment A-3

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	<u>0.0690.093</u>	<u>0.0330.041</u>	<u>0.1020.134</u>
GS-1, GST-1	<u>0.0580.079</u>	<u>0.0330.041</u>	<u>0.0910.120</u>
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	<u>0.0380.051</u>	<u>0.0270.034</u>	<u>0.0650.085</u>
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	<u>0.0350.047</u>	<u>0.0270.034</u>	<u>0.0620.081</u>
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	<u>0.0270.037</u>	<u>0.0100.013</u>	<u>0.0370.050</u>
GSLD-3, GSLDT-3, CS-3, CST-3	<u>0.0060.008</u>	0.000	<u>0.0060.008</u>
OS-2	<u>0.2400.325</u>	<u>0.1310.164</u>	<u>0.3710.489</u>
MET	<u>0.041.056</u>	<u>0.0270.034</u>	<u>0.0680.090</u>
CILC-1(G)	<u>0.0350.047</u>	<u>0.0270.034</u>	<u>0.0620.081</u>
CILC-1(D)	<u>0.0270.037</u>	<u>0.0100.013</u>	<u>0.0370.050</u>
CILC-1(T)	<u>0.0060.008</u>	0.000	<u>0.0060.008</u>
SL-1, PL-1	<u>0.4220.572</u>	<u>0.2160.271</u>	<u>0.6380.843</u>
OL-1	<u>0.4300.582</u>	<u>0.2160.271</u>	<u>0.6460.853</u>
SL-2, GSCU-1	<u>0.0270.037</u>	<u>0.0100.013</u>	<u>0.0370.050</u>
SST-1(T), ISST-1(T)	<u>0.0060.008</u>	0.000	<u>0.0060.008</u>
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	<u>0.0910.123</u>	<u>0.0470.059</u>	<u>0.1380.182</u>

(Continued on Sheet No. 8.041)

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	0.093	0.041	0.134
GS-1, GST-1	0.079	0.041	0.120
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.051	0.034	0.085
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	0.047	0.034	0.081
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.037	0.013	0.050
GSLD-3, GSLDT-3, CS-3, CST-3	0.008	0.000	0.008
OS-2	0.325	0.164	0.489
MET	0.056	0.034	0.090
CILC-1(G)	0.047	0.034	0.081
CILC-1(D)	0.037	0.013	0.050
CILC-1(T)	0.008	0.000	0.008
SL-1, PL-1	0.572	0.271	0.843
OL-1	0.582	0.271	0.853
SL-2, GSCU-1	0.037	0.013	0.050
SST-1(T), ISST-1(T)	0.008	0.000	0.008
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.123	0.059	0.182

(Continued on Sheet No. 8.041)