

Sandra Soto

From: Sandra Soto on behalf of Records Clerk
Sent: Monday, July 18, 2016 3:50 PM
To: 'rodsmith2006@comcast.net'
Subject: RE: FPL Rate Hike Request

Good afternoon,

We will be placing your comments below in consumer correspondence in Docket No. 160021-EI and forwarding your comments to the Office of Consumer Assistance and Outreach.

Sincerely,

Sandra Soto
Commission Deputy Clerk I
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399
(850) 413-6010

From: rodsmith2006@comcast.net [<mailto:rodsmith2006@comcast.net>]
Sent: Monday, July 18, 2016 3:42 PM
To: Records Clerk
Subject: FPL Rate Hike Request

Dear Ms. Stauffer,

Attached is our feedback regarding the FPL rate hike request. Please share this with the Commissioners.

Sincerely,

Lois Patterson
Roderick Smith

3759 Kingston Blvd
Sarasota, FL 34238

302-438-0685(Mobile)

July 18, 2016

Ms. Carlotta Stauffer

Commission Clerk

Florida Public Service Commission

2450 Shumard Oak Blvd.

Tallahassee, FL 32399-0850

Ref: Lois S. Patterson/Roderick D. Smith

3759 Kingston Blvd, Sarasota, FL 34238

Docket No. 160021-E1

Dear Ms. Stauffer:

We understand that FPL is requesting a \$1.34 billion increase in base rates. We understand this equates to a 23% base rate increase and wish to register our **non-support** for this increase. We respectfully request you pass on our comments to the Commissioners.

1. Based on FPL's filing with the PSC, they are on target to earn \$1.6 billion in 2017 without the requested increase. Where is the proven need for the requested increase? What business factors support such an increase in this economic climate.
2. Of the \$1.34 billion rate increase, we understand that \$960 million of it will go to investors and not be used for service enhancements, disaster preparedness, or energy innovation. Just what benefit to FPL customers and the state of Florida does subsidizing investors to this degree bring? How much of this increase is also going to support FPL friendly politicians in Tallahassee?
3. This 23% increase is to base rates and impacts all customers regardless of their economic position. This is going to hurt the senior community and low income families in Florida. Many already have to decide whether to eat or buy medicine. This increase is obscenely way above any inflationary based rate increase. Any increases should be

based on inflationary factors or special infrastructure programs and not on cronyism. The increase is definitely not based on inflationary factors and the only special program we see is the subsidization program for investors and FPL friendly politicians.

4. This equates to an 11.5% to 12.5% return on equity/shareholder profit. This is way above what we would consider a normal return based on today's market conditions and investment returns. This appears to be nothing more than taking advantage of a captured market by a monopoly subsidizing a special interest group and perhaps some out of touch politicians. FPL should be ashamed to admit to such a high return on equity at the expense of its customer base.

FPL needs to live within its means as we their customers must do in the economic climate we have experienced in the last 8 years. Customers should not have to make a choice between meals, meds, or electricity.

Sincerely,

Lois Patterson

Roderick Smith