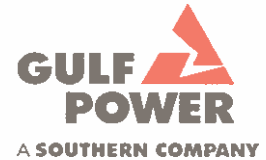


Robert L. McGee, Jr.
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August 4, 2016

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Fuel and Purchased Power Cost Recovery Clause and Generating
Performance Incentive Factor
Docket No. 160001-EI

Dear Ms. Stauffer:

Attached is Gulf Power Company's 2016 Estimated Actual Testimony and Exhibit to be filed in the above-referenced docket. The testimonies consist of the following:

1. Prepared direct testimony of H. R. Ball.
2. Prepared direct testimony and exhibit of C. Shane Boyett

Pursuant to the Order Establishing Procedure in this docket, electronic copies of exhibit CSB-2 will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in blue ink that reads "Robert L. McGee, Jr." with a stylized flourish at the end.

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Attachments

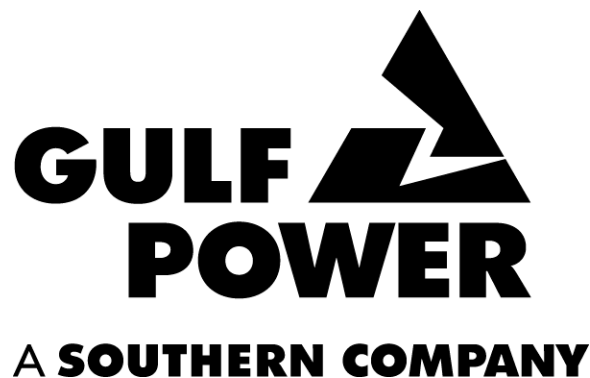
cc: Florida Public Service Commission
Danijela Janjic, Sr Attorney, Office of the General Counsel (5 copies)
Beggs & Lane
Jeffrey A. Stone, Esq.

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

Docket No. 160001-EI

**Prepared Direct Testimony of
H. R. Ball**

Date of Filing: August 4, 2016



1 GULF POWER COMPANY

2 Before the Florida Public Service Commission

3 Prepared Direct Testimony of

4 H. R. Ball

5 Docket No. 160001-EI

6 August 4, 2016

7 Q. Please state your name and business address.

8 A. My name is Herbert Russell Ball. My business address is One Energy
9 Place, Pensacola, Florida 32520-0335. I am the Fuel Manager for Gulf
10 Power Company.

11 Q. Please briefly describe your educational background and business
12 experience.

13 A. I graduated from the University of Southern Mississippi in Hattiesburg,
14 Mississippi in 1978 with a Bachelor of Science Degree in Chemistry and
15 graduated from the University of Southern Mississippi in 1988 with a
16 Masters of Business Administration. My employment with the Southern
17 Company began in 1978 at Mississippi Power's (MPC) Plant Daniel as a
18 Plant Chemist. In 1982, I transferred to MPC's Fuel Department as a Fuel
19 Business Analyst. I was promoted in 1987 to Supervisor of Chemistry and
20 Regulatory Compliance at Plant Daniel. I was promoted to Supervisor of
21 Coal Logistics with Southern Company Fuel Services in Birmingham,
22 Alabama in 1998. My responsibilities included administering coal supply
23 and transportation agreements and managing the coal inventory program
24 for the Southern Electric System. I transferred to my current position as
25 Fuel Manager for Gulf Power Company in 2003.

1 Q. What are your duties as Fuel Manager for Gulf Power Company?

2 A. I manage the Company's fuel procurement, inventory, transportation,
3 budgeting, contract administration, and quality assurance programs to
4 ensure that the generating plants operated by Gulf Power are supplied
5 with an adequate quantity of fuel in a timely manner and at the lowest
6 practical cost. I also have responsibility for the administration of Gulf's
7 Intercompany Interchange Contract (IIC).

8

9 Q. What is the purpose of your testimony in this docket?

10 A. The purpose of my testimony is to compare Gulf Power Company's
11 original projected fuel and net power transaction expense and purchased
12 power capacity costs with current estimated/actual costs for the period
13 January 2016 through December 2016 and to summarize any noteworthy
14 developments at Gulf in these areas. The current estimated/actual costs
15 consist of actual expenses for the period January 2016 through June 2016
16 and projected fuel and net power transaction costs for July 2016 through
17 December 2016. It is also my intent to be available to answer questions
18 that may arise among the parties to this docket concerning Gulf Power
19 Company's fuel and net power transaction expenses, and purchased
20 power capacity costs.

21

22 Q. Have you prepared any exhibits that contain information to which you will
23 refer in your testimony?

24 A. I have no exhibits I am sponsoring as part of this testimony.

25

1 Q. During the period January 2016 through December 2016 how will Gulf
2 Power Company's recoverable total fuel and net power transactions cost
3 compare with the original cost projection?

4 A. Gulf's currently projected recoverable total fuel and net power transactions
5 cost for the period is \$397,474,096 which is \$33,577,037 or 7.79% below
6 the original projected amount of \$431,051,133. The lower total fuel and net
7 power transaction expense for the period is attributed to lower fuel cost of
8 generated power and purchased power. The resulting average per unit fuel
9 cost is projected to be 3.3330 cents per kWh or 7.25% lower than the
10 original projection of 3.5937 cents per kWh. The lower average per unit fuel
11 and net power transactions cost (cents per kWh) is attributed to a lower per
12 unit fuel cost of available energy for the period driven primarily by lower
13 costs for purchased power, offset somewhat by a lower per unit fuel cost
14 and gains on power sales. This current projection of fuel and net purchased
15 power transaction cost is captured in the exhibit to Witness Boyett's
16 testimony, Schedule E-1B-1, Line 14.

17
18 Q. During the period January 2016 through December 2016 how will Gulf
19 Power Company's recoverable total fuel cost of generated power compare
20 with the original projection of fuel cost?

21 A. Gulf's currently projected recoverable total fuel cost of generated power for
22 the period is \$267,852,395 which is \$21,402,738 or 7.40% below the
23 original projected amount of \$289,255,133. Total generation is expected to
24 be 6,859,524,000 kWh compared to the original projected generation of
25 8,228,439,000 kWh or 16.64% below original projections. The resulting

1 average fuel cost is expected to be 3.9048 cents per kWh or 11.08% above
2 the original projected amount of 3.5153 cents per kWh. This current
3 projection of fuel cost of system net generation is captured in the exhibit to
4 Witness Boyett's testimony, Schedule E-1B-1, Line 4.

5

6 Q. What are the reasons for the difference between Gulf's original projection of
7 the total fuel cost of generated power and the current projection?

8 A. The lower total fuel expense is due to lower than originally projected
9 quantity of generated power (kWh), offset somewhat by a higher average
10 per unit fuel cost (cents/kWh), the inclusion of the portion of Scherer Unit 3
11 for the period July – December 2016 which is serving Gulf's native load
12 customers as fuel expense and financial hedging settlements.

13

14 Q How did the total projected fuel cost of system net generation compare to
15 the actual cost for the first six months of 2016?

16 A. The total fuel cost of system net generation for the first six months of 2016
17 was \$106,314,400 which is \$42,565,800 or 28.59% lower than the projected
18 cost of \$148,880,200. On a fuel cost per kWh basis, the actual cost was
19 3.10 cents per kWh, which is 12.18% lower than the projected cost of 3.53
20 cents per kWh. This lower than projected cost of system generation on a
21 cents per kWh basis is due to fuel cost in \$/MMBtu being 13.92% lower than
22 projected, offset somewhat by heat rate (Btu/kWh) of the generating units
23 operating being 1.91% higher than projected. The lower price of fuel is a
24 result of lower market prices for natural gas than projected for the period
25 offset somewhat by higher coal costs and units operating at reduced

1 efficiency levels during the period. This information is found on Schedule A-
2 3 Period to Date of the June 2016 Monthly Fuel Filing.

3

4 Q. How did the total projected cost of coal burned compare to the actual cost
5 for the first six months of 2016?

6 A. The total cost of coal burned (including boiler lighter) for the first six months
7 of 2016 was \$64,014,310 which is \$19,969,627 or 23.78% lower than the
8 projection of \$83,983,937. The total coal fired generation was 1,421,816
9 MWH which is 36.47% lower than the projection of 2,237,900 MWH for the
10 period. On a fuel cost per kWh basis, the actual cost was 4.50 cents per
11 kWh which is 20.00% higher than the projected cost of 3.75 cents per kWh.
12 The lower than projected total cost of coal burned (including boiler lighter) is
13 due to total MMBtu of coal burn being 30.86% below the estimated burn for
14 the period. The higher per kWh cost of coal fired generation is due to the
15 weighted average heat rate (Btu/kWh) of the coal fired generating units that
16 operated being 8.83% higher than projected combined with actual coal
17 prices (including boiler lighter) being 10.00% higher than projected on a
18 \$/MMBtu basis. This information is found on Schedule A-3 Period to Date
19 of the June 2016 Monthly Fuel Filing. Gulf has fixed price coal contracts in
20 place for the period to limit price volatility and ensure reliability of supply.
21 Actual average prices for coal purchased during the period are higher due to
22 a change in the timing and mix of contract shipments to Gulf's coal fired
23 generating plants and firm transportation costs being spread over a lower
24 quantity of coal shipped .

25

1 Q. How did the total projected cost of natural gas burned compare to the actual
2 cost during the first six months of 2016?

3 A. The total cost of natural gas burned for generation for the first six months of
4 2016 was \$41,891,733 which is \$22,627,448 or 35.07% lower than Gulf's
5 projection of \$64,519,181. The total gas fired generation was 2,000,420
6 MWH which is 1.66% higher than the projection of 1,967,768 MWH for the
7 period. The total cost of natural gas burned for generation is lower than
8 forecast due to lower market prices for natural gas for the period. On a cost
9 per unit basis, the actual cost of gas fired generation was 2.09 cents per
10 kWh which is 36.28% lower than the projected cost of 3.28 cents per kWh.
11 Actual natural gas prices were \$2.86 per MMBtu or 40.04% lower than the
12 projected cost of \$4.77 per MMBtu. The gas fired unit heat rate (Btu/KWH)
13 was 5.68% less efficient than projected. This information is found on
14 Schedule A-3 Period to Date of the June 2016 Monthly Fuel Filing.

15
16 Q. For the period January 2016 through June 2016, what volume of natural gas
17 was actually hedged using a fixed price contract or instrument?

18 A. Gulf Power financially hedged 17,130,000 MMBtu of natural gas for the
19 period. This equates to 52.1% of the actual natural gas burn for Gulf's
20 combined cycle generating units during the period of 32,852,195 MMBtu.
21 This amount is the sum of the Plant Smith Unit 3 burn as reported on
22 Schedule A-3 Period to Date of the June 2016 Monthly Fuel Filing and the
23 Central Alabama PPA natural gas burn for the period.

24
25

1 Q. What types of hedging instruments were used by Gulf Power Company
2 and what type and volume of fuel was hedged by each type of instrument?

3 A. Natural gas was hedged using financial swaps that fixed the price of gas
4 to a certain price. The swaps settled against either a NYMEX Last Day
5 price or Gas Daily price. The total amount of gas hedged for the period
6 was hedged using financial swaps.

7

8 Q. What was the actual total cost (e.g., fees, commission, option premiums,
9 futures gains and losses, swap settlements) associated with each type of
10 hedging instrument?

11 A. No fees, commission, or option premiums were incurred. Gulf's gas
12 hedging program generated a hedging settlement loss of \$33,679,196 for
13 the period January through June 2016. This information is found on
14 Schedule A-1, Period to Date, line 2 of the June 2016 Monthly Fuel Filing.

15

16 Q. During the period January 2016 through December 2016 how will Gulf
17 Power Company's recoverable fuel cost of power sold compare with the
18 original cost projection?

19 A. Gulf's currently projected recoverable fuel cost and gains on power sales for
20 the period are \$(52,761,085) or 39.28% below the original projected amount
21 of \$(86,889,000). Total kilowatt hours of power sales is expected to be
22 (3,932,170,427) kWh compared to the original projection of (3,370,149,000)
23 kWh or 16.68% above projections. This current projection of fuel cost of
24 power sold is captured in the exhibit to Witness Boyett's testimony,
25 Schedule E-1B-1, Line 12.

1 Q. What are the reasons for the difference between Gulf's original projection of
2 the fuel cost and gains on power sales and the current projection?

3 A. The lower total credit to fuel expense from power sales is attributed to a
4 lower reimbursement rate (cents per kWh) for power sales offset somewhat
5 by a higher quantity of power sales than originally projected. The currently
6 projected price for the fuel cost and gains on power sales is 1.3418
7 cents/kWh which is 47.96% lower than the original projection of 2.5782
8 cents/kWh. The lower projected fuel reimbursement rate for power sales
9 during the period are due to lower projected fuel costs associated with the
10 units that are projected to set system pool interchange rates for power
11 sales.

12

13 Q. How did the total projected fuel cost of power sold compare to the actual
14 cost for the first six months of 2016?

15 A. The total fuel cost of power sold for the first six months of 2016 was
16 \$(31,978,085) which is \$15,790,915 or 33.06% lower than the projection of
17 \$(47,769,000). The quantity of power sales for the period was 52.68%
18 higher than projected. The actual cost was 1.0616 cents per kWh which is
19 56.15% below the projected cost of 2.4211 cents per kWh. This information
20 is found on Schedule A-1, Period to Date, line 17 of the June 2016 Monthly
21 Fuel Filing.

22

23 Q. During the period January 2016 through December 2016 how will Gulf
24 Power Company's recoverable fuel cost of purchased power compare with
25 the original cost projection?

1 A. Gulf's currently projected recoverable fuel cost of purchased power for the
2 period is \$182,382,786 or 20.25% below the original projected amount of
3 \$228,685,000. The total amount of purchased power is expected to be
4 8,998,049,927 kWh compared to the original projection of 7,136,326,000
5 kWh or 26.09% above projections. The resulting average fuel cost of
6 purchased power is expected to be 2.0269 cents per kWh or 36.75% below
7 the original projected amount of 3.2045 cents per kWh. This current
8 projection of fuel cost of purchased power is captured in the exhibit to
9 Witness Boyett's testimony, Schedule E-1B-1, Line 7.

10

11 Q. What are the reasons for the difference between Gulf's original projection of
12 the fuel cost of purchased power and the current projection?

13 A. The lower total fuel cost of purchased power is attributed to a lower
14 projected price per kWh for purchased power due to lower natural gas
15 market prices for the period.

16

17 Q. How did the total projected fuel cost of purchased power compare to the
18 actual cost for the first six months of 2016?

19 A. The total fuel cost of purchased power for the first six months of 2016 was
20 \$83,330,786 which is \$25,527,214 or 23.45% lower than our projection of
21 \$108,858,000. The lower than projected purchased power expense is due
22 to the actual price of purchases being lower than projected offset somewhat
23 by a greater quantity of purchases made. Purchased power quantity is
24 54.76% higher due to higher demand and the availability of lower cost
25 energy purchases to meet this demand. On a fuel cost per kWh basis, the

1 actual cost was 1.5915 cents per kWh which is 50.53% lower than the
2 projected cost of 3.2174 cents per kWh. The majority of these purchases
3 are from Gulf's PPAs which are a contracts associated with a gas fired
4 generating unit and a wind power supply agreement. This information is
5 found on Schedule A-1, Period to Date, line 12 of the June 2016 Monthly
6 Fuel Filing.

7
8 Q. Were there any other significant developments in Gulf's fuel procurement
9 program during the period?

10 A. No.

11
12 Q. Were Gulf Power's actions through June 30, 2016 to mitigate fuel and
13 purchased power price volatility through implementation of its financial
14 and/or physical hedging programs prudent?

15 A. Yes. Gulf's physical and financial fuel hedging programs have resulted in
16 more stable fuel prices. Over the long term, Gulf anticipates less volatile
17 future fuel costs than would have otherwise occurred if these programs
18 had not been utilized.

19
20 Q. Should Gulf's fuel and net power transactions cost for the period be
21 accepted as reasonable and prudent?

22 A. Yes. Gulf has followed its Risk Management Plan for Fuel Procurement in
23 securing the fuel supply for its electric generating plants. Gulf's coal
24 supply program is based on a mixture of long-term contracts and spot
25 purchases at market prices. Coal suppliers are selected using procedures

1 that assure reliable coal supply, consistent quality, and competitive
2 delivered pricing. The terms and conditions of coal supply agreements
3 have been administered appropriately. Natural gas is purchased using
4 agreements that tie price to published market index schedules and is
5 transported using a combination of firm and interruptible gas
6 transportation agreements. Natural gas storage is utilized to assure that
7 natural gas is available during times when gas supply is curtailed or
8 unavailable. Gulf's fuel oil purchases were made from qualified vendors
9 using an open bid process to assure competitive pricing and reliable
10 supply. Gulf makes sales of power when available and gets reimbursed at
11 the marginal cost of replacement fuel. This fuel reimbursement is credited
12 back to the fuel cost recovery clause so that lower cost fuel purchases
13 made on behalf of Gulf's customers remain to the benefit of those
14 customers. Gulf purchases power when necessary to meet customer load
15 requirements and when the cost of purchased power is expected to be
16 less than the cost of system generation. The fuel cost of purchased power
17 is the lowest cost available in the market at the time of purchase to meet
18 Gulf's load requirements.

19

20 Q. Were there any other significant developments in Gulf's purchased power
21 program during the period?

22 A. No.

23

24

25

1 Q. During the period January 2016 through December 2016, what is Gulf's
2 projection of actual / estimated net purchased power capacity transactions
3 and how does it compare with the company's original projection of net
4 capacity transactions?

5 A. As shown on Line 4 of Schedule CCE-1B in the exhibit to Witness Boyett's
6 testimony, Gulf's total current net capacity payment projection for the
7 January 2016 through December 2016 recovery period is \$87,336,137.
8 Gulf's original projection for the period was \$88,074,632 and is shown on
9 Line 4 of Schedule CCE-1 filed September 1, 2015. The difference between
10 these projections is \$738,495 or 0.84% less than the original projection of
11 net capacity payments. The variance is due to an increase in projected
12 market capacity revenues combined with lower other capacity payments
13 during the period.

14
15 Q. How did the total projected net capacity transactions cost compare to the
16 actual cost for the first six months of 2016?

17 A. Actual net capacity costs during the first six months of 2016 were
18 \$44,294,625 (Lines 1 & 2 of Schedule CCE-1B in the exhibit of Witness
19 Boyett's testimony) which is \$192,766 higher than projected amount of
20 \$44,101,859 for the period (from Lines 1 & 2 of Schedule CCE-1 filed
21 September 1, 2015).

22 Q. Mr. Ball, does this complete your testimony?

23 A. Yes.

24

25

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 160001-EI

Before me, the undersigned authority, personally appeared Herbert R. Ball, who being first duly sworn, deposes and says that he is the Fuel Services Manager for Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge, information and belief. He is personally known to me.



Herbert R. Ball
Fuel Services Manager

Sworn to and subscribed before me this 3rd day of August, 2016.



Notary Public, State of Florida at Large

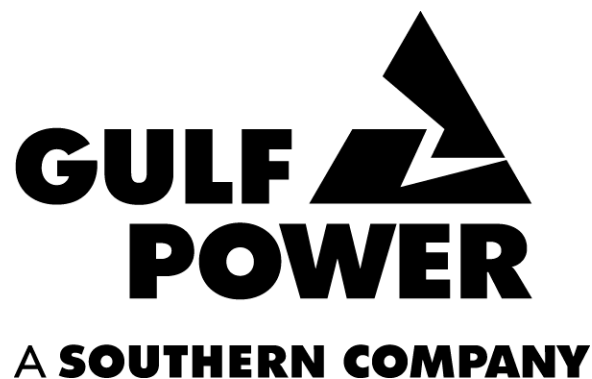


**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

Docket No. 160001-EI

**Prepared Direct Testimony of
C. Shane Boyett**

Date of Filing: August 4, 2016



1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony and Exhibit of
4 C. Shane Boyett
5 Docket No. 160001-EI
6 Date of Filing: August 4, 2016

7 Q. Please state your name, business address and occupation.

8 A. My name is Shane Boyett. My business address is One Energy Place,
9 Pensacola, Florida 32520. I am the Supervisor of Regulatory and Cost
10 Recovery at Gulf Power Company.

11 Q. Please briefly describe your educational background and business
12 experience.

13 A. I graduated from the University of Florida in Gainesville, Florida in 2001
14 with a Bachelor of Science degree in Business Administration. I also hold
15 a Master of Business Administration from the University of West Florida in
16 Pensacola, Florida. I joined Gulf Power in 2002 as a Forecasting
17 Specialist where I worked for five years until I took a position in the
18 Regulatory and Cost Recovery area in 2007 as a Regulatory Analyst.
19 After working in the Regulatory and Cost Recovery department for seven
20 years, I transferred to Gulf Power's Financial Planning department as a
21 Financial Analyst where I worked until being promoted to my current
22 position of Supervisor of Regulatory and Cost Recovery. My
23 responsibilities include supervision of: tariff administration, calculation of
24 cost recovery factors, and the regulatory filing function of the Regulatory
25 and Cost Recovery department.

1 Q. Have you prepared an exhibit that contains information to which you will
2 refer in your testimony?

3 A. Yes, I have.

4 Counsel: We ask that Mr. Boyett's Exhibit
5 consisting of fourteen schedules be marked as
6 Exhibit No. ____ (CSB-2).
7

8 Q. Are you familiar with the Fuel and Purchased Power (Energy) estimated
9 true-up calculations for the period of January 2016 through December
10 2016 and the Purchased Power Capacity Cost estimated true-up
11 calculations for the period of January 2016 through December 2016 set
12 forth in your exhibit?

13 A. Yes, these documents were prepared under my supervision.
14

15 Q. Have you verified that to the best of your knowledge and belief, the
16 information contained in these documents is correct?

17 A. Yes, I have.
18

19 Q. How were the estimated true-ups for the current period calculated for both
20 fuel and purchased power capacity?

21 A. In each case, the estimated true-up calculations include six months of
22 actual data and six months of estimated data. The fuel and purchased
23 power energy true-up calculations reflect Plant Scherer Unit 3 as
24 rededicated to serve native load customers as the interim long-term sales
25 agreements expire.

1 Q. Mr. Boyett, what has Gulf calculated as the fuel cost recovery true-up to
2 be applied in the period January 2017 through December 2017?

3 A. The fuel cost recovery true-up for this period is a decrease of 0.2364
4 ¢/kWh. As shown on Schedule E-1A, this includes an estimated over-
5 recovery for the January through December 2016 period of \$27,383,731.
6 It also includes a final under-recovery for the January through December
7 2015 period of \$1,324,066 (see Schedule 1 of Exhibit CSB-1 in this docket
8 filed on March 2, 2016). The resulting total over-recovery of \$26,059,665
9 will be addressed in Gulf's proposed 2017 fuel cost recovery factors.

10

11 Q. Have you made an adjustment to address the audit staff's finding in their
12 report dated April 28, 2016?

13 A. Yes. An adjustment to the over-recovery balance in the amount of
14 (\$75,803.69) was made in March 2016. As a result, the three-year rolling
15 average gain on economy sales for 2015 has been revised. The revised
16 calculation is shown below.

	<u>Year</u>	<u>Actual Gain</u>
	2013	194,730
	2014	1,319,633
	2015	<u>596,791</u>
Revised Three-Year Average		<u>\$ 703,718</u>

22

23 Q. What is the revised actual threshold for 2016?

24 A. The revised actual threshold for 2016 is \$703,718

25

1 Q. Have you included the impact to customers related to Gulf's request to
2 rededicate Gulf's ownership interest in Scherer Unit 3 to native load
3 customers as the interim long-term sales agreements expire?

4 A. Yes. The inclusion of Scherer Unit 3 is reflected in the estimates provided
5 in my exhibit for July through December. In addition, I am reflecting an
6 adjustment of (\$866,563.19) to the over-recovery balance in December
7 2016 to recognize the January through June impact. If fuel costs for
8 Scherer Unit 3 is not included for this period, the resulting estimated over-
9 recovery true-up amount for the January through December 2016 period
10 would be \$29,298,004.

11

12 Q. Mr. Boyett, you stated earlier that you are responsible for the Purchased
13 Power Capacity Cost true-up calculation. Which schedules of your exhibit
14 relate to the calculation of these factors?

15 A. Schedules CCE-1A, CCE-1B and CCE-4 of my exhibit relate to the
16 Purchased Power Capacity Cost true-up calculation to be applied in the
17 January 2017 through December 2017 period.

18

19 Q. What has Gulf calculated as the purchased power capacity factor true-up
20 to be applied in the period January 2017 through December 2017?

21 A. The true-up for this period is an increase of 0.0074 ¢/kWh as shown on
22 Schedule CCE-1A. This includes an estimated over-recovery of \$149,231
23 for January 2016 through December 2016. It also includes a final under-
24 recovery of \$965,767 for the period of January 2015 through December
25 2015 (see Schedule CCA-1 of Exhibit CSB-1 in this docket filed March 2,

1 2016). The resulting total under-recovery of \$816,536 will be addressed in
2 Gulf's proposed 2017 purchased power capacity cost recovery factors.

3

4 Q. Mr. Boyett, does this conclude your testimony?

5 A. Yes.

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AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 160001-EI

Before me, the undersigned authority, personally appeared C. Shane Boyett, who being first duly sworn, deposes and says that he is the Supervisor of Regulatory and Cost Recovery of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.

C. Shane Boyett
C. Shane Boyett
Supervisor of Regulatory and Cost Recovery

Sworn to and subscribed before me this 3rd day of August, 2016.

Melissa Darnes
Notary Public, State of Florida at Large



MELISSA DARNES
MY COMMISSION # FF 912698
EXPIRES: December 17, 2019
Bonded Thru Budget Notary Services

Schedule E-1A

**GULF POWER COMPANY
FUEL COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
TO BE INCLUDED IN THE PERIOD JANUARY 2017 - DECEMBER 2017**

1.	Estimated over/(under)-recovery for the period January 2016 - December 2016 (Sch. E-1B, Page 2, line C9)	\$ 27,383,731
2.	Final over/(under)-recovery for the period January 2015 - December 2015 (Exhibit CSB-1, Schedule 1, line 3)	<u>(1,324,066)</u>
3.	Total over/(under)-recovery (Lines 1 + 2) To be included in January 2017 - December 2017	<u><u>26,059,665</u></u>
4.	Jurisdictional kWh sales for the period January 2017 - December 2017	<u>11,022,525,000</u>
5.	True-Up Factor (Line 3/Line 4) x 100(¢/kWH)	<u><u>(0.2364)</u></u>

**CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016**

		JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	TOTAL SIX MONTHS	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
A	1	Fuel Cost of System Generation	21,899,067	15,153,243	6,888,569	15,179,780	15,949,057	30,181,393	\$105,251,108.43
	1a	Fuel Cost of Hedging Settlement	5,195,191.00	6,107,019.00	6,681,995.00	5,239,140.00	5,718,593.00	4,737,258.00	\$33,679,196.00
	2	Fuel Cost of Power Sold	(8,649,415.54)	(4,530,225.28)	(5,754,573.44)	(3,381,847.31)	(2,416,103.49)	(7,245,919.54)	(\$31,978,085.20)
	3	Fuel Cost of Purchased Power	14,620,878.25	11,022,035.97	14,450,553.38	10,180,007.70	14,011,811.53	16,141,784.21	\$80,427,071.04
	3a	Demand & Non-Fuel Cost of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
	3b	Energy Payments to Qualified Facilities	574,810.71	377,155.48	345,590.67	456,594.55	517,022.76	632,540.33	\$2,903,714.50
	4	Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
	5	Other Generation	197,027	143,006	173,299	175,595	182,292	192,072	\$1,063,291.49
	6	Adjustments to Fuel Cost	0.00	4.77	11.37	2.78	7.56	19.95	\$46.43
	7	TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	33,837,558.87	28,272,239.45	22,785,444.68	27,849,272.68	33,962,680.05	44,639,147.56	\$191,346,343.29
B	1	Jurisdictional KWH Sales	891,087,234	756,584,301	765,402,935	752,614,350	953,141,310	1,105,160,254	5,223,990,384
	2	Non-Jurisdictional KWH Sales	27,628,571	23,343,210	21,801,748	21,366,561	25,996,698	30,120,479	150,257,267
	3	TOTAL SALES (Lines B1 + B2)	918,715,805	779,927,511	787,204,683	773,980,911	979,138,008	1,135,280,733	5,374,247,651
	4	Jurisdictional % of Total Sales (Line B1/B3)	96.9927%	97.0070%	97.2305%	97.2394%	97.3449%	97.3469%	
C	1	Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	(1) 31,733,646	26,696,738	27,092,412	26,701,932	33,711,744	41,860,632	\$187,797,104.47
	2	True-Up Provision	1,614,173	1,614,174	1,614,174	1,614,174	1,614,174	1,614,174	\$9,685,043.00
	2a	Incentive Provision	(220,533)	(220,534)	(220,534)	(220,534)	(220,534)	(220,534)	(\$1,323,203.00)
	3	FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	33,127,286.14	28,090,378.31	28,486,052.25	28,095,571.64	35,105,383.78	43,254,272.35	\$196,158,944.47
	4	Fuel & Net Power Transactions (Line A7)	33,837,559	28,272,239	22,785,445	27,849,273	33,962,680	44,639,148	\$191,346,343.29
	5	Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0015)	32,869,192	27,467,190	22,187,633	27,121,086	33,110,528	43,520,009	\$186,275,638.98
	6	Over/(Under) Recovery (Line C3-C5)	258,094.23	623,187.91	6,298,418.86	974,485.28	1,994,855.44	(265,736.23)	\$9,883,305.49
	7	Interest Provision	5,783.54	5,540.48	6,449.19	6,501.73	5,805.64	5,894.66	\$35,975.24
	8	Adjustments (2)	0.00	0.00	(75,803.69)	0.00	0.00	0.00	(\$75,803.69)
	9	TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2016 - JUNE 2016							\$9,843,477.04

* (Gain)/Loss on sales of natural gas

Notes 1: Projected Revenues based on the current approved 2016 Fuel Factor excluding revenue taxes of: 3.6474 ¢/kWh

2: Audit finding adjustment

3: January - June Scherer adjustment

**CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016**

		JULY PROJECTION	AUGUST PROJECTION	SEPTEMBER PROJECTION	OCTOBER PROJECTION	NOVEMBER PROJECTION	DECEMBER PROJECTION	TOTAL PERIOD
		(a)	(a)	(c)	(d)	(e)	(f)	(g)
A	1 Fuel Cost of System Generation	26,930,726.00	26,849,391.00	18,355,096.00	7,425,546.00	10,953,889.00	14,987,697.00	\$210,753,453.43
	1a Fuel Cost of Hedging Settlement	3,983,180.00	4,055,860.00	3,983,814.00	3,719,065.00	3,017,580.00	2,287,103.00	\$54,725,798.00
	2 Fuel Cost of Power Sold	(6,522,000.00)	(7,059,000.00)	(3,174,000.00)	(616,000.00)	(497,000.00)	(2,915,000.00)	(\$52,761,085.20)
	3 Fuel Cost of Purchased Power	16,165,000.00	15,910,000.00	16,947,000.00	20,415,000.00	13,419,000.00	14,046,000.00	\$177,329,071.04
	3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
	3b Energy Payments to Qualified Facilities	346,000.00	346,000.00	346,000.00	402,000.00	355,000.00	355,000.00	\$5,053,714.50
	4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
	5 Other Generation	264,703.00	264,703.00	256,180.00	176,634.00	170,952.00	176,634.00	\$2,373,097.49
	6 Adjustments to Fuel Cost *	0.00	0.00	0.00	0.00	0.00	0.00	\$46.43
	7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	41,167,609.00	40,366,954.00	36,714,090.00	31,522,245.00	27,419,421.00	28,937,434.00	397,474,095.69
B	1 Jurisdictional KWH Sales	1,179,840,000	1,166,950,000	1,021,925,000	839,139,000	734,554,000	826,023,000	10,992,421,384
	2 Non-Jurisdictional KWH Sales	33,527,000	33,627,000	29,508,000	25,237,000	23,805,000	28,101,000	324,062,267
	3 TOTAL SALES (Lines B1 + B2)	1,213,367,000	1,200,577,000	1,051,433,000	864,376,000	758,359,000	854,124,000	11,316,483,651
	4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>97.2369%</u>	<u>97.1991%</u>	<u>97.1935%</u>	<u>97.0803%</u>	<u>96.8610%</u>	<u>96.7100%</u>	
C	1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	(1) 43,033,176.11	42,563,029.62	37,273,425.63	30,606,536.79	26,791,930.81	30,128,147.23	\$398,193,350.67
	2 True-Up Provision	1,614,174.00	1,614,174.00	1,614,174.00	1,614,174.00	1,614,174.00	1,614,174.00	\$19,370,087.00
	2a Incentive Provision	(220,534.00)	(220,534.00)	(220,534.00)	(220,534.00)	(220,534.00)	(220,534.00)	(\$2,646,407.00)
	3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	\$44,426,816.11	\$43,956,669.62	\$38,667,065.63	\$32,000,176.79	\$28,185,570.81	\$31,521,787.23	\$414,917,030.67
	4 Fuel & Net Power Transactions (Line A7)	41,167,609.00	40,366,954.00	36,714,090.00	31,522,245.00	27,419,421.00	28,937,434.00	\$397,474,095.69
	5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0015)	40,090,151.96	39,295,170.46	35,737,234.63	30,647,792.85	26,598,563.46	28,027,370.51	\$386,671,922.85
	6 Over/(Under) Recovery (Line C3-C5)	4,336,664.15	4,661,499.16	2,929,831.00	1,352,383.94	1,587,007.35	3,494,416.72	\$28,245,107.81
	7 Interest Provision	6,202.33	7,118.81	7,812.60	7,982.11	7,938.84	7,960.37	\$80,990.30
	8 Adjustments (3)	0.00	0.00	0.00	0.00	0.00	(866,563.19)	(\$942,366.88)
	9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2016 - DECEMBER 2016							\$27,383,731.23

* (Gain)/Loss on sales of natural gas

Notes 1: Projected Revenues based on the current approved 2016 Fuel Factor excluding revenue taxes of:

2: Audit finding adjustment

3: January - June Scherer adjustment

3.6474 ¢/kWh

**COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016**

	DOLLARS				kWh				¢/kWh			
	ESTIMATED/ ACTUAL	EST MATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	EST MATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMT.	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation ⁽¹⁾	210,753,453	286,397,897	(75,644,444)	(26.41)	6,782,674,000	8,146,827,000	(1,364,153,000)	(16.74)	3.1072	3.5155	(0.4083)	(11.61)
1a Fuel Cost of Hedging Settlement	54,725,798	0	54,725,798	100.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
2 Other Generation	2,373,097	2,857,236	(484,139)	(16.94)	76,850,000	81,612,000	(4,762,000)	(5.83)	3.0880	3.5010	(0.4130)	(11.80)
3 Adjustments to Fuel Cost ***	46	0	46	100.00	0	0	0	0.00	0.0000	0.0000	0.0000	0.00
4 TOTAL COST OF GENERATED POWER	267,852,395	289,255,133	(21,402,738)	(7.40)	6,859,524,000	8,228,439,000	(1,368,915,000)	(16.64)	3.9048	3.5153	0.3895	11.08
5 Energy Cost of Other Economy Purchases (Nonbroker)	177,329,071	223,394,000	(46,064,929)	(20.62)	8,807,866,927	6,944,290,000	1,863,576,927	26.84	2.0133	3.2169	(1.2036)	(37.41)
6 Energy Payments to Qualifying Facilities	5,053,715	5,291,000	(237,286)	(4.48)	190,183,000	192,036,000	(1,853,000)	(0.96)	2.6573	2.7552	(0.0979)	(3.55)
7 TOTAL COST OF PURCHASED POWER	182,382,786	228,685,000	(46,302,214)	(20.25)	8,998,049,927	7,136,326,000	1,861,723,927	26.09	2.0269	3.2045	(1.1776)	(36.75)
8 Total Available kWh (Line 4 + Line 7)	450,235,181	517,940,133	(67,704,952)	(13.07)	15,857,573,927	15,364,765,000	492,808,927	3.21	2.8392	3.3710	(0.5318)	(15.78)
9 Fuel Cost of Economy Sales	(2,357,542)	(2,673,000)	315,458	(11.80)	(113,727,971)	(113,630,000)	(97,971)	0.09	2.0730	2.3524	(0.2794)	(11.88)
10 Gain on Economy Sales	(489,951)	(564,000)	74,049	(13.13)	0	0	0					
11 Fuel Cost of Other Power Sales	(49,913,592)	(83,652,000)	33,738,408	(40.33)	(3,818,442,456)	(3,256,519,000)	(561,923,456)	17.26	1.3072	2.5688	(1.2616)	(49.11)
12 TOTAL FUEL COST AND GAINS ON POWER SALES	(52,761,085)	(86,889,000)	34,127,915	(39.28)	(3,932,170,427)	(3,370,149,000)	(562,021,427)	16.68	1.3418	2.5782	(1.2364)	(47.96)
13 (LINES 9+10+11)												
14 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 8+12)	397,474,096	431,051,133	(33,577,037)	(7.79)	11,925,403,500	11,994,616,000	(69,212,500)	(0.58)	3.3330	3.5937	(0.2607)	(7.25)
15 Company Use *	602,943	743,501	(140,558)	(18.90)	18,090,106	20,689,000	(2,598,894)	(12.56)	3.3330	3.5937	(0.2607)	(7.25)
16 T & D Losses *	19,692,355	21,900,870	(2,208,515)	(10.08)	590,829,743	609,424,000	(18,594,257)	(3.05)	3.3330	3.5937	(0.2607)	(7.25)
17 TERRITORIAL (SYSTEM) SALES	397,474,096	431,051,133	(33,577,037)	(7.79)	11,316,483,651	11,364,503,000	(48,019,349)	(0.42)	3.5123	3.7930	(0.2807)	(7.40)
18 Wholesale Sales	11,382,189	12,536,358	(1,154,169)	(9.21)	324,062,267	330,513,000	(6,450,733)	(1.95)	3.5123	3.7930	(0.2807)	(7.40)
19 Jurisdictional Sales	386,091,907	418,514,775	(32,422,868)	(7.75)	10,992,421,384	11,033,990,000	(41,568,616)	(0.38)	3.5123	3.7930	(0.2807)	(7.40)
20 Jurisdictional Loss Multiplier	1.0015	1.0015										
21 Jurisdictional Sales Adj. for Line Losses (Line 19 x 1.0015)	386,671,923	419,142,547	(32,470,624)	(7.75)	10,992,421,384	11,033,990,000	(41,568,616)	(0.38)	3.5176	3.7986	(0.2810)	(7.40)
22 TRUE-UP **	(19,370,087)	(19,370,087)	0	0.00	10,992,421,384	11,033,990,000	(41,568,616)	(0.38)	(0.1762)	(0.1755)	(0.0007)	0.40
23 TOTAL JURISDICTIONAL FUEL COST	367,301,836	399,772,460	(32,470,624)	(8.12)	10,992,421,384	11,033,990,000	(41,568,616)	(0.38)	3.3414	3.6231	(0.2817)	(7.78)
24 Revenue Tax Factor									1.00072	1.00072		
25 Fuel Factor Adjusted for Revenue Taxes									3.3438	3.6257	(0.2819)	(7.78)
26 GP F Reward / (Penalty) **	2,648,312	2,648,312	0	0.00	10,992,421,384	11,033,990,000	(41,568,616)	(0.38)	0.0241	0.0240	0.0001	(0.42)
27 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.3679	3.6497	(0.2818)	(7.72)
28 FUEL FACTOR ROUNDED TO NEAREST .001(¢/kWh)									3.368	3.650	(0.2820)	(7.73)

⁽¹⁾ Includes portion of Gulf's 25% ownership of Scherer Unit 3 available to the native load customers

* Included for informational purposes only.

** ¢/kWh calculation based on jurisdictional kWh sales.

*** (Gain)/Loss on sales of natural gas

Note: Amounts included in the Estimated/Actual column represent 6 months actual and 6 months estimate.

**FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016**

L NE	L NE DESCR PTION	(a) JANUARY ACTUAL	(b) FEBRUARY ACTUAL	(c) MARCH ACTUAL	(d) APRIL ACTUAL	(e) MAY ACTUAL	(f) JUNE ACTUAL	(g) JULY ESTIMATED	(h) AUGUST ESTIMATED	(i) SEPTEMBER ESTIMATED	(j) OCTOBER ESTIMATED	(k) NOVEMBER ESTIMATED	(l) DECEMBER EST MATED	(m) TOTAL
	\$													
1	Fuel Cost of System Generation ⁽¹⁾	21,899,067	15,153,243	6,888,569	15,179,780	15,949,057	30,181,393	26,930,726	26,849,391	18,355,096	7,425,546	10,953,889	14,987,697	210,753,453
1a	Other Generation	197,027	143,006	173,299	175,595	182,292	192,072	264,703	264,703	256,180	176,634	170,952	176,634	2,373,097
2	Fuel Cost of Power Sold	(8,649,416)	(4,530,225)	(5,754,573)	(3,381,847)	(2,416,103)	(7,245,920)	(6,522,000)	(7,059,000)	(3,174,000)	(616,000)	(497,000)	(2,915,000)	(52,761,085)
3	Fuel Cost of Purchased Power	14,620,878	11,022,036	14,450,553	10,180,008	14,011,812	16,141,784	16,165,000	15,910,000	16,947,000	20,415,000	13,419,000	14,046,000	177,329,071
3a	Demand & Non-Fuel Cost of Pur Power	0	0	0	0	0	0	0	0	0	0	0	0	0
3b	Qualifying Facilities	574,811	377,155	345,591	456,595	517,023	632,540	346,000	346,000	346,000	402,000	355,000	355,000	5,053,715
4	Energy Cost of Economy Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Hedging Settlement	5,195,191	6,107,019	6,681,995	5,239,140	5,718,593	4,737,258	3,983,180	4,055,860	3,983,814	3,719,065	3,017,580	2,287,103	54,725,798
6	Adjustment to Fuel Cost	0	5	11	3	8	20	0	0	0	0	0	0	46
7	Total Fuel & Net Power Trans.	\$ 33,837,559	\$ 28,272,239	\$ 22,785,445	\$ 27,849,273	\$ 33,962,680	\$ 44,639,148	\$ 41,167,609	\$ 40,366,954	\$ 36,714,090	\$ 31,522,245	\$ 27,419,421	\$ 28,937,434	\$ 397,474,096
	(Sum of Lines 1 - 6)													
8	System kWh Sold	918,715,805	779,927,511	787,204,683	773,980,911	979,138,008	1,135,280,733	1,213,367,000	1,200,577,000	1,051,433,000	864,376,000	758,359,000	854,124,000	11,316,483,651
8a	Jurisdictional % of Total Sales	96.9927%	97.0070%	97.2305%	97.2394%	97.3449%	97.3469%	97.2369%	97.1991%	97.1935%	97.0803%	96.8610%	96.7100%	
9	Cost per kWh Sold (¢/kWh)	3.6831	3.6250	2.8945	3.5982	3.4686	3.9320	3.3928	3.3623	3.4918	3.6468	3.6156	3.3880	3.5123
9a	Jurisdictional Loss Multiplier	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015	1.0015
9b	Jurisdictional Cost (¢/kWh)	3.6886	3.6304	2.8988	3.6036	3.4738	3.9379	3.3979	3.3673	3.4970	3.6523	3.6210	3.3931	3.5176
10	GPIF (¢/kWh) *	0.0247	0.0291	0.0288	0.0293	0.0231	0.0200	0.0187	0.0189	0.0216	0.0263	0.0300	0.0267	0.0241
11	True-Up (¢/kWh) *	(0.1811)	(0.2134)	(0.2109)	(0.2145)	(0.1694)	(0.1461)	(0.1368)	(0.1383)	(0.1580)	(0.1924)	(0.2197)	(0.1954)	(0.1762)
12	TOTAL	3.5322	3.4461	2.7167	3.4184	3.3275	3.8118	3.2798	3.2479	3.3606	3.4862	3.4313	3.2244	3.3655
13	Revenue Tax Factor	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
14	Recovery Factor Adjusted for Taxes	3.5347	3.4486	2.7187	3.4209	3.3299	3.8145	3.2822	3.2502	3.3630	3.4887	3.4338	3.2267	3.3679
15	Recovery Factor Rounded to the Nearest .001 ¢/kWh	3.535	3.449	2.719	3.421	3.330	3.815	3.282	3.250	3.363	3.489	3.434	3.227	3.368

* ¢/kWh calculations based on jurisdictional kWh sales

⁽¹⁾ Includes portion of Gulf's 25% ownership of Scherer Unit 3 available to the native load customers

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY EST MATED	AUGUST EST MATED	SEPTEMBER EST MATED	OCTOBER EST MATED	NOVEMBER EST MATED	DECEMBER EST MATED	TOTAL
FUEL COST - NET GEN. (\$)													
1 LIGHTER O L (B.L.)	273,641	90,896	14,403	116,308	113,248	89,741	49,002	62,321	50,511	63,509	37,224	61,381	1,022,184
2 COAL	14,419,596	8,927,832	72,731	7,733,556	9,748,853	20,962,788	14,229,243	14,209,801	10,038,042	2,250,272	691,358	2,753,856	106,037,928
2a Coal at Scherer	0	0	0	0	0	0	2,436,668	2,430,825	2,201,066	2,104,805	2,042,554	2,082,332	13,298,250
3 GAS - Generation	7,029,050	5,920,192	6,591,204	7,150,073	6,038,575	9,162,640	10,099,272	10,005,909	5,941,283	2,775,868	7,996,933	9,863,545	88,574,543
4 GAS (B.L.)	342,490	307,812	306,001	263,856	144,949	85,609	315,451	339,445	316,743	341,933	293,141	337,424	3,394,854
5 Landfill Gas	31,317	64,024	66,675	66,581	69,481	64,933	65,793	65,793	63,631	65,793	63,631	65,793	753,445
6 O L - C.T.	0	(14,507)	10,855	25,002	16,243	7,754	0	0	0	0	0	0	45,347
7 TOTAL (\$)	22,096,094	15,296,249	7,061,868	15,355,375	16,131,349	30,373,465	27,195,429	27,114,094	18,611,276	7,602,180	11,124,841	15,164,331	213,126,551
SYSTEM NET GEN. (MWH)													
8 LIGHTER O L (B.L.)	0	0	0	0	0	0	0	0	0	0	0	0	0
9 COAL	341,940	215,442	(5,811)	165,427	213,409	491,409	419,219	428,950	306,910	67,033	20,155	83,468	2,747,551
9a Coal at Scherer	0	0	0	0	0	0	87,106	86,256	77,550	73,313	72,141	73,495	469,861
10 GAS	334,154	309,411	396,608	360,000	247,140	353,107	374,382	371,510	166,725	5,720	320,668	378,450	3,617,875
11 Landfill Gas	1,031	1,997	2,218	2,129	2,191	2,019	2,100	2,100	2,031	2,100	2,031	2,100	24,047
12 O L - C.T.	(8)	51	31	60	29	27	0	0	0	0	0	0	190
13 TOTAL (MWH)	677,117	526,901	393,046	527,616	462,769	846,562	882,807	888,816	553,216	148,166	414,995	537,513	6,859,524
UNITS OF FUEL BURNED													
14 LIGHTER O L (BBL)	4,616	1,487	128	1,524	1,791	1,426	799	987	799	987	586	944	16,074
15 COAL excl. Scherer (TON) (2)	182,589	114,070	186	89,269	114,846	260,331	193,640	202,099	144,521	34,001	11,880	42,854	1,390,286
16 GAS-all (MCF) (1)	2,308,658	2,159,823	2,775,193	2,491,711	1,832,226	2,512,138	2,579,442	2,567,632	1,117,607	0	2,191,901	2,578,347	25,114,678
17 O L - C.T. (BBL)	0	110	104	239	160	76	0.00	0.00	0.00	0.00	0.00	0.00	689
BTU'S BURNED (MMBTU)													
18 COAL + GAS B.L. + O L B.L.	3,934,609	2,451,054	73,166	2,000,531	2,572,541	5,574,909	5,411,422	5,558,460	4,174,856	1,589,635	1,038,840	1,735,344	36,115,367
19 GAS-Generation (1)	2,343,327	2,202,476	2,834,019	2,526,762	1,837,499	2,518,204	2,631,031	2,618,985	1,139,959	0	2,235,740	2,629,914	25,517,916
20 O L - C.T.	0	639	602	1,387	931	444	0	0	0	0	0	0	4,003
21 TOTAL (MMBTU)	6,277,936	4,654,169	2,907,787	4,528,680	4,410,971	8,093,557	8,042,453	8,177,445	5,314,815	1,589,635	3,274,580	4,365,258	61,637,286

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBtu's are not available due to contract specifications.

(2) Excludes Plant Scherer. Coal statistics for Plant Scherer are reported in BTUs and \$ only.

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016**

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY EST MATED	AUGUST EST MATED	SEPTEMBER EST MATED	OCTOBER EST MATED	NOVEMBER EST MATED	DECEMBER EST MATED	TOTAL
GENERATION MIX (% MWH)													
22 LIGHTER O L (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	50.50	40.89	(1.48)	31.36	46.12	58.05	57.35	57.96	69.49	94.72	22.24	29.20	46.91
24 GAS-Generation	49.35	58.72	100.91	68.23	53.40	41.71	42.41	41.80	30.14	3.86	77.27	70.41	52.74
25 Landfill Gas	0.15	0.38	0.56	0.40	0.47	0.24	0.24	0.24	0.37	1.42	0.49	0.39	0.35
26 O L - C.T.	0.00	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
FUEL COST \$ / UNIT													
28 LIGHTER O L (\$/BBL)	59.29	61.13	112.90	76.33	63.22	62.93	61.31	63.13	63.20	64.34	63.55	64.99	63.59
29 COAL (\$/TON) (2)	78.97	78.27	391.03	86.63	84.89	80.52	73.48	70.31	69.46	66.18	58.20	64.26	76.27
30 GAS + B L. (\$/MCF) (1)	3.11	2.82	2.42	2.90	3.28	3.60	3.93	3.93	5.37	0.00	3.70	3.89	3.57
31 O L - C.T.	0.00	(131.88)	104.39	104.61	101.52	102.03	0.00	0.00	0.00	0.00	0.00	0.00	65.82
FUEL COST \$ / MMBTU													
32 COAL + GAS B.L. + O L B.L.	3.82	3.81	5.37	4.06	3.89	3.79	3.15	3.07	3.02	2.99	2.95	3.02	3.43
33 GAS-Generation (1)	2.92	2.62	2.26	2.76	3.19	3.56	3.74	3.72	4.99	0.00	3.50	3.68	3.38
34 O L - C.T.	0.00	(22.70)	18.03	18.03	17.45	17.46	0.00	0.00	0.00	0.00	0.00	0.00	11.33
35 TOTAL (\$/MMBTU)	3.48	3.24	2.35	3.34	3.60	3.72	3.34	3.28	3.44	4.63	3.33	3.42	3.41
BTU BURNED BTU / KWH													
36 COAL + GAS B.L. + O L B.L.	11,507	11,377	(12,591)	12,093	12,055	11,345	10,688	10,789	10,859	11,327	11,256	11,056	11,225
37 GAS-Generation (1)	7,149	7,224	7,249	7,135	7,617	7,257	7,192	7,216	7,195	0	7,095	7,056	7,206
38 O L - C.T.	0	12,529	19,419	23,117	32,103	16,444	0	0	0	0	0	0	21,068
39 TOTAL (BTU/KWH)	9,374	8,944	7,550	8,715	9,701	9,653	9,222	9,312	9,790	11,327	8,037	8,241	9,120
FUEL COST CENTS / KWH													
40 COAL + GAS B.L. + O L B.L.	4.40	4.33	(6.77)	4.90	4.69	4.30	3.36	3.31	3.28	3.39	3.32	3.34	3.85
41 GAS-Generation	2.10	1.91	1.66	1.99	2.44	2.59	2.70	2.69	3.56	48.53	2.49	2.61	2.45
42 Landfill Gas	3.04	3.21	3.01	3.13	3.17	3.22	3.13	3.13	3.13	3.13	3.13	3.13	3.13
43 O L - C.T.	0.00	0.00	35.02	41.67	56.01	28.72	0.00	0.00	0.00	0.00	0.00	0.00	23.87
44 TOTAL (¢/KWH)	3.26	2.90	1.80	2.91	3.49	3.59	3.08	3.05	3.36	5.13	2.68	2.82	3.11

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBtu's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	2,595	4.7	100.0	39.3	16,053	Coal	1,840	11,320	41,658	158,795	6.12	86.30
2	4		0					Gas - G	0	1,023	0	0	0.00	0.00
3								Gas - S	870	1,023	890	14,713		16.91
4								Oil - S	48	138,131	281	5,462		113.79
5	Crist 5	75	2,978	5.3	100.0	40.8	15,790	Coal	2,075	11,331	47,024	179,076	6.01	86.30
6	5		0					Gas - G	0	1,023	0	0	0.00	0.00
7								Gas - S	1,965	1,023	2,010	33,225		16.91
8								Oil - S	214	138,131	1,244	24,199		112.90
9	Crist 6	299	69,147	31.1	99.8	56.3	11,300	Coal	34,782	11,232	781,346	3,001,758	4.34	86.30
10	6		0					Gas - G	0	1,023	0	0	0.00	0.00
11								Gas - S	9,091	1,023	9,300	153,730		16.91
12								Oil - S	7	138,131	42	823		117.57
13	Crist 7	475	131,356	37.2	96.1	57.9	10,955	Coal	63,835	11,271	1,438,973	5,509,084	4.19	86.30
14	7		0					Gas - G	0	1,023	0	0	0.00	0.00
15								Gas - S	8,327	1,023	8,519	140,822		16.91
16								Oil - S	52	138,131	303	5,901		113.48
17	Smith 1	162	34,154	28.3	98.7	43.1	11,346	Coal	18,182	10,656	387,502	1,523,094	4.46	83.77
18								Oil - S	853	137,838	4,941	47,760		55.99
19	Smith 2	195	(723)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	N/A
20								Oil - S	0	137,838	0	0		N/A
21	Smith 3	584	327,789	75.4	99.9	94.2	7,149	Gas - G	2,288,405	1,024	2,343,327	6,832,023	2.08	2.99
22	Smith A (CT) (2)	40	(8)	0.0	100.0	0.0	0	Oil	0	138,539	0	0	0.00	N/A
23	Other Generation		6,365					Gas				197,027	3.10	N/A
24	Perdido		1,031					Landfill Gas				31,317	3.04	N/A
25	Daniel 1 (1)	255	51,776	27.3	99.2	37.0	11,295	Coal	27,730	10,545	584,799	1,815,848	3.51	65.48
26								Oil - S	2,999	138,800	17,472	165,114		N/A
27	Daniel 2 (1)	255	50,657	26.7	99.8	38.8	11,957	Coal	34,145	8,870	605,725	2,235,963	4.41	65.48
28								Oil - S	443	138,800	2,580	24,382		55.04
29	Total	2,415	677,117	37.7	99.0	54.5	9,374				6,277,936	22,100,116	3.26	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	22,096,094	3.26

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	2,900	5.6	99.7	48.6	14,482	Coal	1,834	11,450	41,999	161,253	5.56	87.92
2			0					Gas - G	0	1,021	0	0	0.00	0.00
3								Gas - S	1,068	1,021	1,090	29,701		27.81
4								Oil - S	110	138,131	636	12,386		112.60
5	Crist 5	75	3064	5.9	100.0	53.0	14,116	Coal	1,897	11,400	43,251	166,792	5.44	87.92
6			0					Gas - G	0	1,021	0	0	0.00	0.00
7								Gas - S	1,427	1,021	1,457	39,699		27.82
8								Oil - S	52	138,131	301	5,849		112.89
9	Crist 6	299	27,006	13.0	100.0	50.0	12,091	Coal	14,317	11,403	326,517	1,258,825	4.66	87.93
10			0					Gas - G	0	1,021	0	0	0.00	0.00
11								Gas - S	7,904	1,021	8,070	219,858		27.82
12								Oil - S	0	138,131	0	0		0.00
13	Crist 7	475	90,504	27.4	99.7	52.6	10,947	Coal	43,319	11,436	990,787	3,808,769	4.21	87.92
14			0					Gas - G	0	1,021	0	0	0.00	0.00
15								Gas - S	667	1,021	681	18,555		27.82
16								Oil - S	33	138,131	193	3,747		113.55
17	Smith 1	162	22,257	19.7	77.2	38.8	11,700	Coal	12,254	10,625	260,404	849,487	3.82	69.32
18								Oil - S	694	138,943	4,047	38,226		55.08
19	Smith 2	195	(496)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil - S	0	138,943	0	0		0.00
21	Smith 3	584	304,889	75.0	100.0	86.6	7,224	Gas - G	2,148,757	1,025	2,202,476	5,777,186	1.89	2.69
22	Smith A (CT) (2)	40	51	0.2	100.0	78.1	12,529	Oil	110	138,539	639	11,514	22.58	104.67
23	Other Generation		4,522					Gas				143,006	3.16	0.00
24	Perdido		1,997					Landfill Gas				64,024	3.21	0.00
25	Daniel 1 (1)	255	26,791	15.1	100.0	29.8	11,475	Coal	15,300	10,047	307,431	1,016,245	3.79	66.42
26								Oil - S	411	138,267	2,387	21,076	N/A	51.28
27	Daniel 2 (1)	255	43,416	24.5	98.5	42.7	10,612	Coal	25,149	9,160	460,714	1,670,483	3.85	66.42
28								Oil - S	187	138,267	1,089	9,611		51.40
29	Total	2,415	526,901	31.3	98.2	52.2	8,944				4,654,169	15,326,292	2.91	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,022)	
Inventory Adj Oil - Plant Daniel	0.11	
Inventory Adj Oil - Plant Smith	(26,021)	
Recoverable Fuel	15,296,250	2.90

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(1,156)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2	4		-					Gas - G	0	1,017	0	0	0.00	0.00
3								Gas - S	0	1,017	0	0		0.00
4								Oil - S	0	138,500	0	0		0.00
5	Crist 5	75	(758)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6	5		0					Gas - G	0	1,017	0	0	0.00	0.00
7								Gas - S	6,030	1,017	6,133	142,046		23.56
8								Oil - S	26	138,500	151	2,935		112.88
9	Crist 6	299	(3,574)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10	6		0					Gas - G	0	1,017	0	0	0.00	0.00
11								Gas - S	0	1,017	0	0		0.00
12								Oil - S	0	138,500	0	0		0.00
13	Crist 7	475	3,084	0.9	22.6	17.4	19,199	Coal	2,655	11,151	59,211	240,132	7.79	90.43
14	7		0					Gas - G	0	1,017	0	0	0.00	0.00
15								Gas - S	6,961	1,017	7,079	163,956		23.55
16								Oil - S	102	138,500	591	11,467		112.42
17	Smith 1	162	(754)	0.0	76.4	0.0	0	Coal	0	0	0	0	0.00	N/A
18								Oil - S	0	138,500	0	0		N/A
19	Smith 2	195	(524)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	N/A
20								Oil - S	0	138,500	0	0		N/A
21	Smith 3	558	390,932	94.3	100.0	99.1	7,249	Gas - G	2,762,202	1,026	2,834,020	6,417,904	1.64	2.32
22	Smith A (CT) (2)	36	31	0.1	100.0	66.4	19,419	Oil	104	138,500	602	10,855	35.02	104.38
23	Other Generation		5,676					Gas				173,299	3.05	N/A
24	Perdido		2,218					Landfill Gas				66,675	3.01	N/A
25	Daniel 1 (1)	255	(1,413)	0.0	85.7	0.0	0	Coal	0	0	0	0	0.00	N/A
26								Oil - S	0	138,500	0	0		N/A
27	Daniel 2 (1)	255	(716)	0.0	85.7	0.0	0	Coal	0	0	0	0	0.00	N/A
28								Oil - S	0	138,500	0	0		N/A
29	Total	2,385	393,046	22.2	79.9	27.7	7,550				2,907,787	7,229,269	1.84	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,022)	
(2,470) Coal Inventory Adjustment - Dani	(163,916)	
Other Coal Adjustments - Daniel	536	
Recoverable Fuel	7,061,868	1.80

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(1,060)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2	4		0					Gas - G	0	1,021	0	0	0.00	0.00
3								Gas - S	0	1,021	0	0		0.00
4								Oil - S	0	138,500	0	0		0.00
5	Crist 5	75	(1,061)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6	5		0					Gas - G	0	1,021	0	0	0.00	0.00
7								Gas - S	0	1,021	0	0		0.00
8								Oil - S	0	138,500	0	0		0.00
9	Crist 6	299	4,244	2.0	22.0	37.0	16,714	Coal	3,097	11,452	70,934	279,024	6.57	90.09
10	6		0					Gas - G	0	1,021	0	0	0.00	0.00
11								Gas - S	4,239	1,021	4,328	46,275		10.92
12								Oil - S	219	138,500	1,272	24,679		112.69
13	Crist 7	475	146,566	42.9	94.9	53.0	11,105	Coal	71,929	11,314	1,627,609	6,480,443	4.42	90.09
14	7		0					Gas - G	0	1,021	0	0	0.00	0.00
15								Gas - S	19,931	1,021	20,350	217,581		10.92
16								Oil - S	379	138,500	2,205	42,791		112.91
17	Smith 1	162	(477)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	N/A
18								Oil - S	0	138,500	0	0		N/A
19	Smith 2	195	(434)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	N/A
20								Oil - S	0	138,500	0	0		N/A
21	Smith 3	558	354,131	88.1	96.6	95.9	7,135	Gas - G	2,467,541	1,024	2,526,761	6,974,478	1.97	2.83
22	Smith A (CT) (2)	36	60	0.2	89.4	67.7	23,117	Oil	239	138,500	1,387	25,002	41.67	104.61
23	Other Generation		5,869					Gas				175,595	2.99	N/A
24	Perdido		2,129					Landfill Gas				66,580	3.13	N/A
25	Daniel 1 (1)	255	8,886	4.8	99.3	27.6	16,081	Coal	7,367	9,698	142,900	505,949	5.69	68.68
26								Oil - S	628	138,500	3,655	33,131		52.76
27	Daniel 2 (1)	255	8,763	4.8	99.8	30.0	14,327	Coal	6,876	9,130	125,546	472,162	5.39	68.67
28								Oil - S	298	138,500	1,733	15,706		52.70
29	Total	2,385	527,616	30.7	73.2	44.8	8,715				4,528,680	15,359,396	2.91	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	15,355,375	2.91

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	556	1.0	88.2	20.8	0	Coal	0	0	0	0	0.00	0.00
2	4		0					Gas - G	11,383	1,019	11,599	48,688	0.00	4.28
3								Gas - S	1,763	1,019	1,797	7,542		4.28
4								Oil - S	0	138,500	0	0		0.00
5	Crist 5	75	(786)	0.0	88.2	0.0	0	Coal	0	0	0	0	0.00	0.00
6	5		0					Gas - G	0	1,019	0	0	0.00	0.00
7								Gas - S	0	1,019	0	0		0.00
8								Oil - S	0	138,500	0	0		0.00
9	Crist 6	299	40,019	18.0	83.7	47.4	9,249	Coal	16,003	11,565	370,149	1,422,492	3.55	88.89
10	6		0					Gas - G	122,819	1,019	125,153	525,336.13	0.00	4.28
11								Gas - S	12,927	1,019	13,173	55,294		4.28
12								Oil - S	934	138,500	5,440	62,346		66.75
13	Crist 7	475	154,824	43.8	85.3	51.4	11,212	Coal	75,167	11,547	1,735,907	6,681,527	4.32	88.89
14	7		0					Gas - G	0	1,019	0	0	0.00	0.00
15								Gas - S	19,198	1,019	19,562	82,113		4.28
16								Oil - S	325	138,500	1,888	21,642		66.59
17	Smith 1	162	(404)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	N/A
18								Oil - S	0	138,500	0	0		N/A
19	Smith 2	195	(464)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	N/A
20								Oil - S	0	138,500	0	0		N/A
21	Smith 3	558	230,570	55.5	68.4	98.8	7,376	Gas - G	1,664,136	1,022	1,700,747	5,282,259	2.29	3.17
22	Smith A (CT) (2)	36	29	0.1	99.3	75.5	32,103	Oil	160	138,500	931	16,243	56.01	101.52
23	Other Generation		5,902					Gas				182,292	3.09	N/A
24	Perdido		2,191					Landfill Gas				69,481	3.17	N/A
25	Daniel 1 (1)	255	2,371	1.2	100.0	18.3	18,071	Coal	2,250	9,522	42,847	156,696	6.61	69.64
26								Oil - S	153	138,500	888	8,398		54.89
27	Daniel 2 (1)	255	27,961	14.7	100.0	27.5	13,543	Coal	21,426	8,837	378,685	1,492,160	5.34	69.64
28								Oil - S	379	138,500	2,205	20,862		55.04
29	Total	2,385	462,769	26.1	71.9	46.0	9,701				4,410,971	16,135,371	3.49	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	16,131,349	3.49

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	15,277	28.3	99.8	54.9	12,634	Coal	8,366	11,535	193,004	711,181	4.66	85.01
2	4		0					Gas - G	0	1,019	0	0	0.00	0.00
3								Gas - S	988	1,019	1007	20,396		20.64
4								Oil - S	118	138,500	688	7,887		66.84
5	Crist 5	75	13,975	25.9	100.0	52.1	13,487	Coal	8,157	11,553	188,476	693,414	4.96	85.01
6	5		0					Gas - G	0	1,019	0	0	0.00	0.00
7								Gas - S	1,289	1,019	1,314	26,611		20.64
8								Oil - S	98	138,500	568	6,505		66.38
9	Crist 6	299	124,529	57.8	99.9	57.8	11,068	Coal	59,920	11,501	1,378,280	5,093,706	4.09	85.01
10	6		0					Gas - G	0	1,019	0	0	0.00	0.00
11								Gas - S	1,761	1,019	1,794	36,335		20.63
12								Oil - S	523	138,500	3044	34,892		66.72
13	Crist 7	475	211,370	61.8	98.8	61.8	10,817	Coal	99,198	11,524	2,286,316	8,432,667	3.99	85.01
14	7		0					Gas - G	12,149	1,019	12,380	250,731	0.00	20.64
15								Gas - S	110	1,019	112	2,267		20.61
16								Oil - S	147	138,500	855	9,796		66.64
17	Smith 1	162	881	0.8	0.0	0.0	0	Coal	0	0	0	0	0.00	N/A
18								Oil - S	0	138,500	0	0		N/A
19	Smith 2	195	898	0.6	0.0	0.0	0	Coal	0	0	0	0	0.00	N/A
20								Oil - S	0	138,500	0	0		N/A
21	Smith 3	558	345,867	86.1	100.0	101.1	7,245	Gas - G	2,495,841	1,004	2,505,824	8,719,837	2.52	3.49
22	Smith A (CT) (2)	36	27	0.1	100.0	73.4	16,444	Oil	76	138,500	444	7,754	28.72	102.03
23	Other Generation		6,100					Gas				192,072	3.15	N/A
24	Perdido		2,019					Landfill Gas				64,933	3.22	N/A
25	Daniel 1 (1)	255	54,199	29.5	100.0	43.1	12,135	Coal	36,449	9,023	657,729	2,597,729	4.79	71.27
26								Oil - S	405	138,500	2,351	22,980		56.74
27	Daniel 2 (1)	255	71,420	38.9	99.4	39.1	12,022	Coal	48,241	8,899	858,585	3,438,112	4.81	71.27
28								Oil - S	135	138,500	786	7,681		56.90
29	Total	2,385	846,562	49.3	84.7	56.5	9,653				8,093,557	30,377,486	3.59	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kWh
N/A Daniel Railcar Track Deprec.	(4,022)	
Recoverable Fuel	30,373,464	3.59

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: JULY 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	0	0.0	94.4	0.0	N/A	Coal	0	0	0	0	N/A	N/A
2	4							Gas - G	0	0	0	0		
3								Gas - S	0	0	0	0		
4								Oil - S	0	0	0	0		
5	Crist 5	75	0	0.0	94.4	0.0	N/A	Coal	0	0	0	0	N/A	N/A
6	5							Gas - G	0	0	0	0		
7								Gas - S	0	0	0	0		
8								Oil - S	0	0	0	0		
9	Crist 6	299	61,783	27.8	93.8	71.3	10,750	Coal	27,888	11,908	664,171	2,137,251	3.46	76.64
10	6							Gas - G	0	0	0	0		
11								Gas - S	0	0	0	0		
12								Oil - S	0	0	0	0		
13	Crist 7	475	243,370	68.9	94.4	73.2	10,494	Coal	107,239	11,908	2,553,929	8,218,350	3.38	76.64
14	7							Gas - G	0	0	0	0		
15								Gas - S	0	0	0	0		
16								Oil - S	0	0	0	0		
17	Smith 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A
18								Oil - S	0	0	0	0		
19	Smith 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A
20								Oil - S	0	0	0	0		
21	Smith 3	556	365,810	88.4	96.5	91.6	7,192	Gas - G	2,579,442	1,020	2,631,031	9,834,569	2.69	3.81
22	Smith A (CT)	(2)	32	0	98.4	0.0	N/A	Oil	0	0	0	0	N/A	N/A
23	Scherer 3	(3)	164	87,106	71.5	14.8	11,093	Coal	56,676	8,525	966,295	2,436,668	2.80	42.99
24	Other Generation		8,572					Gas				264,703	3.09	N/A
25	Perdido		2,100					Landfill Gas				65,793	3.13	N/A
26	Daniel 1	(1)	255	63,665	33.6	27.9	10,629	Coal	32,659	10,360	676,669	2,162,065	3.40	66.20
27								Oil - S	0	0	0	0		
28	Daniel 2	(1)	255	50,401	26.6	28.3	10,628	Coal	25,854	10,360	535,678	1,711,577	3.40	66.20
29								Oil - S	0	0	0	0		
30	Gas, BL							Gas	9,804	1,020	10,000	315,451	N/A	32.18
31	Ltr. Oil							Oil	799	139,400	4,680	49,002	N/A	61.33
32	Total	2,186	882,807	54.3	95.6	56.6	9,922				8,042,453	27,195,429	3.08	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil
- (3) Represents the portion of Gulf's 25% ownership available to the native load customers

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: AUGUST 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	4,122	7.4	94.4	56.7	11,461	Coal	1,990	11,872	47,244	146,272	3.55	73.50
2	4							Gas - G	0	0	0	0		
3								Gas - S	0	0	0	0		
4								Oil - S	0	0	0	0		
5	Crist 5	75	4,129	7.4	94.4	56.8	11,373	Coal	1,978	11,872	46,961	145,396	3.52	73.51
6	5							Gas - G	0	0	0	0		
7								Gas - S	0	0	0	0		
8								Oil - S	0	0	0	0		
9	Crist 6	299	60,090	27.0	93.8	67.0	10,797	Coal	27,325	11,872	648,800	2,008,758	3.34	73.51
10	6							Gas - G	0	0	0	0		
11								Gas - S	0	0	0	0		
12								Oil - S	0	0	0	0		
13	Crist 7	475	238,908	67.6	94.4	71.5	10,519	Coal	105,839	11,872	2,513,057	7,780,710	3.26	73.51
14	7							Gas - G	0	0	0	0		
15								Gas - S	0	0	0	0		
16								Oil - S	0	0	0	0		
17	Smith 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A
18								Oil - S	0	0	0	0		
19	Smith 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A
20								Oil - S	0	0	0	0		
21	Smith 3	556	362,938	87.7	96.5	91.8	7,216	Gas - G	2,567,632	1,020	2,618,985	9,741,206	2.68	3.79
22	Smith A (CT)	(2)	32	0	0.0	0.0	N/A	Oil	0	0	0	0	N/A	N/A
23	Scherer 3	(3)	164	86,256	70.8	14.6	11,161	Coal	56,520	8,516	962,696	2,430,825	2.82	43.01
24	Other Generation		8,572					Gas				264,703	3.09	N/A
25	Perdido		2,100					Landfill Gas				65,793	3.13	N/A
26	Daniel 1	(1)	255	61,270	32.3	25.0	10,791	Coal	32,693	10,112	661,190	2,077,621	3.39	63.55
27								Oil - S	0	0	0	0		
28	Daniel 2	(1)	255	60,431	31.9	25.1	10,801	Coal	32,274	10,112	652,732	2,051,044	3.39	63.55
29								Oil - S	0	0	0	0		
30	Gas, BL							Gas	19,608	1,020	20,000	339,445	N/A	17.31
31	Ltr. Oil							Oil	987	139,400	5,780	62,321	N/A	63.14
32	Total	2,186	888,816	54.7	95.6	58.9	9,985				8,177,445	27,114,094	3.05	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil
- (3) Represents the portion of Gulf's 25% ownership available to the native load customers

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: SEPTEMBER 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (bs./cf./Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	0	0.0	94.3	0	N/A	Coal	0	0	0	0	N/A	N/A	
2	4							Gas - G	0	0	0	0			
3								Gas - S	0	0	0	0			
4								Oil - S	0	0	0	0			
5	Crist 5	75	0	0.0	94.3	0	N/A	Coal	0	0	0	0	N/A	N/A	
6	5							Gas - G	0	0	0	0			
7								Gas - S	0	0	0	0			
8								Oil - S	0	0	0	0			
9	Crist 6	299	28,074	12.6	93.9	65.2	10,821	Coal	12,814	11,854	303,783	923,047	3.29	72.03	
10	6							Gas - G	0	0	0	0			
11								Gas - S	0	0	0	0			
12								Oil - S	0	0	0	0			
13	Crist 7	475	215,227	60.9	94.4	66.6	10,602	Coal	96,252	11,854	2,281,859	6,933,442	3.22	72.03	
14	7							Gas - G	0	0	0	0			
15								Gas - S	0	0	0	0			
16								Oil - S	0	0	0	0			
17	Smith 1	0	0	0.0	0	0	N/A	Coal	0	0	0	0	N/A	N/A	
18								Oil - S	0	0	0	0			
19	Smith 2	0	0	0.0	0	0	N/A	Coal	0	0	0	0	N/A	N/A	
20								Oil - S	0	0	0	0			
21	Smith 3	556	158,429	38.3	45.1	87.7	7,195	Gas - G	1,117,607	1,020	1,139,959	5,685,103	3.59	5.09	
22	Smith A (CT)	(2)	32	0	98.3	0	N/A	Oil	0	0	0	0	N/A	N/A	
23	Scherer 3	(3)	164	77,550	63.7	96.9	13.6	11,229	Coal	51,181	8,508	870,844	2,201,066	2.84	43.01
24	Other Generation		8,296					Gas				256,180	3.09	N/A	
25	Perdido		2,031					Landfill Gas				63,631	3.13	N/A	
26	Daniel 1	(1)	255	38,801	20.5	96.5	21.1	11,127	Coal	21,753	9,924	431,740	1,338,463	3.45	61.53
27								Oil - S	0	0	0	0			
28	Daniel 2	(1)	255	24,808	13.1	96.5	23.2	10,962	Coal	13,702	9,924	271,950	843,090	3.40	61.53
29								Oil - S	0	0	0	0			
30	Gas, BL							Gas	9,804	1,020	10,000	316,743	N/A	32.31	
31	Ltr. Oil							Oil	799	139,400	4,680	50,511	N/A	63.22	
32	Total	2,186	553,216	34.0	82.5	51.9	10,501				5,314,815	18,611,276	3.36		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil
- (3) Represents the portion of Gulf's 25% ownership available to the native load customers

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: OCTOBER 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	2,073	3.7	94.4	57.6	11,420	Coal	999	11,851	23,673	72,977	3.52	73.05	
2	4							Gas - G	0	0	0	0			
3								Gas - S	0	0	0	0			
4								Oil - S	0	0	0	0			
5	Crist 5	75	2,078	3.7	94.4	57.7	11,331	Coal	993	11,851	23,545	72,581	3.49	73.09	
6	5							Gas - G	0	0	0	0			
7								Gas - S	0	0	0	0			
8								Oil - S	0	0	0	0			
9	Crist 6	299	8,264	3.7	93.8	69.1	10,798	Coal	3,765	11,851	89,238	275,091	3.33	73.07	
10	6							Gas - G	0	0	0	0			
11								Gas - S	0	0	0	0			
12								Oil - S	0	0	0	0			
13	Crist 7	475	23,256	6.6	64.0	60.4	10,732	Coal	10,530	11,851	249,589	769,398	3.31	73.07	
14	7							Gas - G	0	0	0	0			
15								Gas - S	0	0	0	0			
16								Oil - S	0	0	0	0			
17	Smith 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
18								Oil - S	0	0	0	0			
19	Smith 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
20								Oil - S	0	0	0	0			
21	Smith 3	558	0	0.0	0.0	0.0	N/A	Gas - G	0	0	0	2,599,234	N/A	N/A	
22	Smith A (CT)	(2)	36	0	98.4	0.0	N/A	Oil	0	0	0	0	N/A	N/A	
23	Scherer 3	(3)	164	73,313	60.2	96.9	12.4	11,346	Coal	48,918	8,502	831,787	2,104,805	2.87	43.03
24	Other Generation		5,720					Gas				176,634	3.09	N/A	
25	Perdido		2,100					Landfill Gas				65,793	3.13	N/A	
26	Daniel 1	(1)	255	23,354	12.3	96.5	22.4	11,022	Coal	13,177	9,767	257,401	788,685	3.38	59.85
27								Oil - S	0	0	0	0			
28	Daniel 2	(1)	255	8,008	4.2	96.5	22.8	11,067	Coal	4,537	9,767	88,622	271,540	3.39	59.85
29								Oil - S	0	0	0	0		N/A	
30	Gas, BL							Gas	19,608	1,020	20,000	341,933	N/A	17.44	
31	Ltr. Oil							Oil	987	139,400	5,780	63,509	N/A	64.35	
32	Total	2,192	148,166	9.1	64.4	32.6	13,348				1,589,635	7,602,180	5.13		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil
- (3) Represents the portion of Gulf's 25% ownership available to the native load customers

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: NOVEMBER 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	0	0.0	3.2	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
2	4							Gas - G	0	0	0	0			
3								Gas - S	0	0	0	0			
4								Oil - S	0	0	0	0			
5	Crist 5	75	0	0.0	12.6	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
6	5							Gas - G	0	0	0	0			
7								Gas - S	0	0	0	0			
8								Oil - S	0	0	0	0			
9	Crist 6	299	0	0.0	3.2	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
10	6							Gas - G	0	0	0	0			
11								Gas - S	0	0	0	0			
12								Oil - S	0	0	0	0			
13	Crist 7	475	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
14	7							Gas - G	0	0	0	0			
15								Gas - S	0	0	0	0			
16								Oil - S	0	0	0	0			
17	Smith 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
18								Oil - S	0	0	0	0			
19	Smith 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
20								Oil - S	0	0	0	0			
21	Smith 3	558	315,132	78.3	86.9	91.4	7,095	Gas - G	2,191,901	1,020	2,235,740	7,825,981	2.48	3.57	
22	Smith A (CT)	(2)	36	0	98.3	0.0	N/A	Oil	0	0	0	0	N/A	N/A	
23	Scherer 3	(3)	164	72,141	61.1	96.9	12.6	11,187	Coal	47,493	8,496	807,014	2,042,554	2.83	43.01
24	Other Generation		5,536					Gas				170,952	3.09	N/A	
25	Perdido		2,031					Landfill Gas				63,631	3.13	N/A	
26	Daniel 1	(1)	255	8,895	4.8	96.5	17.8	11,598	Coal	5,366	9,612	103,167	312,288	3.51	58.20
27								Oil - S	0	0	0	0			
28	Daniel 2	(1)	255	11,260	6.1	96.5	21.9	11,122	Coal	6,514	9,612	125,229	379,070	3.37	58.19
29								Oil - S	0	0	0	0			
30	Gas, BL							Gas	0	1,020	0	293,141	N/A	N/A	
31	Ltr. Oil							Oil	586	139,400	3,430	37,224	N/A	63.52	
32	Total	2,192	414,995	26.3	54.4	28.8	8,175				3,274,580	11,124,841	2.68		

Notes:

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- (3) Represents the portion of Gulf's 25% ownership available to the native load customers

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF: DECEMBER 2016**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	2,697	4.8	88.3	74.9	10,980	Coal	1,250	11,850	29,614	94,616	3.51	75.69	
2	4							Gas - G	0	0	0	0			
3								Gas - S	0	0	0	0			
4								Oil - S	0	0	0	0			
5	Crist 5	75	2,722	4.9	79.2	75.6	10,886	Coal	1,250	11,850	29,633	94,674	3.48	75.74	
6	5							Gas - G	0	0	0	0			
7								Gas - S	0	0	0	0			
8								Oil - S	0	0	0	0			
9	Crist 6	299	31,132	14.0	87.8	70.8	10,758	Coal	14,131	11,850	334,909	1,070,009	3.44	75.72	
10	6							Gas - G	0	0	0	0			
11								Gas - S	0	0	0	0			
12								Oil - S	0	0	0	0			
13	Crist 7	475	0	0.0	100.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
14	7							Gas - G	0	0	0	0			
15								Gas - S	0	0	0	0			
16								Oil - S	0	0	0	0			
17	Smith 1	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
18								Oil - S	0	0	0	0			
19	Smith 2	0	0	0.0	0.0	0.0	N/A	Coal	0	0	0	0	N/A	N/A	
20								Oil - S	0	0	0	0			
21	Smith 3	584	372,730	85.8	96.5	89.3	7,056	Gas - G	2,578,347	1,020	2,629,914	9,686,911	2.60	3.76	
22	Smith A (CT)	(2)	40	0	98.4	0.0	N/A	Oil	0	0	0	0	N/A	N/A	
23	Scherer 3	(3)	164	73,495	60.3	96.9	12.8	11,190	Coal	48,411	8,494	822,401	2,082,332	2.83	43.01
24	Other Generation		5,720					Gas				176,634	3.09	N/A	
25	Perdido		2,100					Landfill Gas				65,793	3.13	N/A	
26	Daniel 1	(1)	255	23,480	12.4	96.5	0.0	10,605	Coal	13,105	9,500	249,008	746,917	3.18	56.99
27								Oil - S	0	0	0	0			
28	Daniel 2	(1)	255	23,437	12.4	96.5	28.4	10,635	Coal	13,118	9,500	249,249	747,640	3.19	56.99
29								Oil - S	0	0	0	0			
30	Gas,BL							Gas	14,706	1,020	15,000	337,424	N/A	22.94	
31	Ltr. Oil							Oil	944	139,400	5,530	61,381	N/A	65.02	
32	Total	2,222	537,513	32.5	95.3	42.3	8,588				4,365,258	15,164,331	2.82		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil
- (3) Represents the portion of Gulf's 25% ownership available to the native load customers

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY**

ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWh)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (Btu/kWh)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (Btu/Unit) (bs./cf/Gal.)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ kWh (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75	28,004	4.3	88.1	29.4	13,469	Coal	16,279	11,585	377,192	1,345,094	4.80	82.63	
2	4							Gas - G	11,383	1,019	11,599	48,688	0.00	4.28	
3								Gas - S	4,689	1,020	4,784	72,352		15.43	
4								Oil - S	276	138,458	1,605	25,735		93.24	
5	Crist 5	75	26,341	4.0	88.1	28.0	14,384	Coal	16,350	11,587	378,890	1,351,933	5.13	82.69	
6	5							Gas - G	0	0	0	0	0.00	0.00	
7								Gas - S	10,711	1,019	10,914	241,581		22.55	
8								Oil - S	390	138,217	2,264	39,488		101.25	
9	Crist 6	299	450,714	17.2	81.0	49.3	11,023	Coal	214,042	11,605	4,968,127	17,469,961	3.88	81.62	
10	6							Gas - G	122,819	1,019	125,153	525,336	0.00	4.28	
11								Gas - S	35,922	1,021	36,665	511,492		14.24	
12								Oil - S	1,683	138,613	9,798	122,740		72.93	
13	Crist 7	475	1,458,465	35.0	78.7	47.2	10,790	Coal	675,963	11,641	15,737,237	54,854,522	3.76	81.15	
14	7							Gas - G	12,149	1,019	12,380	250,731	0.00	20.64	
15								Gas - S	55,194	1,020	56,303	625,294		11.33	
16								Oil - S	1,038	138,430	6,035	95,344		91.85	
17	Smith 1	162	55,657	7.9	42.0	9.1	11,641	Coal	30,436	10,644	647,906	2,372,581	4.26	77.95	
18								Oil - S	1,547	138,332	8,988	85,986			
19	Smith 2	195	(1,743)	(0.2)	50.0	0.0	0	Coal	0	0	0	0	0.00	N/A	
20								Oil - S	0	0	0	0			
21	Smith 3	564	3,529,217	71.2	82.2	85.6	7,188	Gas - G	24,861,811	510	25,368,784	85,376,691	2.42	3.43	
22	Smith A (CT)	(2)	36	190	0.1	98.2	30.1	21,068	Oil - G	689	138,330	4,003	71,368	37.56	103.58
23	Scherer 3	(3)	164	469,861	64.9	96.9	13.5	11,197	Coal	309,199	8,508	5,261,037	13,298,250	2.83	43.01
24	Other Generation		76,850					Gas				2,373,097	3.09	N/A	
25	Perdido		24,047					Landfill Gas				753,444	3.13	N/A	
26	Daniel 1	(1)	255	362,075	16.2	96.9	22.5	11,365	Coal	207,849	9,899	4,114,881	13,518,506	3.73	65.04
27								Oil - S	4,596	138,594	26,753	250,699		54.55	
28	Daniel 2	(1)	255	379,846	17.0	96.8	27.3	11,459	Coal	231,836	9,387	4,352,715	15,312,841	4.03	66.05
29								Oil - S	1,442	138,581	8,393	78,242		54.26	
30	Gas,BL							Gas	73,530	1,020	75,000	1,944,137	N/A	26.44	
31	Ltr. Oil							Oil	5,102	139,441	29,880	323,948	N/A	63.49	
32	Total	2,555	6,859,524	30.6	80.8	42.0	9,600				61,637,286	213,340,081	3.11		

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Smith A uses lighter oil
- (3) Represents the portion of Gulf's 25% ownership available serve the native load customers

Inventory Adjustments	\$	units
COAL Daniel	(187,509)	(2,470)
Oil Daniel	0	0
Oil Smith	(26,021)	0
Total Adjustments	\$ (213,530)	(2,470)
Total Fuel Burned Cost	\$ 213,126,551	

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY EST MATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL	
LIGHT OIL														
1	<i>PURCHASES :</i>													
2	UNITS (BBL)	3,925	2,213	0	0	4,156	613	604	912	724	960	583	942	15,632
3	UNIT COST (\$/BBL)	43.55	48.79	0	0	60.26	65.83	65.97	66.00	65.92	66.20	66.30	66.29	58.49
4	AMOUNT (\$)	170,924	107,972	195	32,053	250,460	40,352	39,843	60,192	47,729	63,553	38,654	62,447	914,374
5	<i>BURNED :</i>													
6	UNITS (BBL)	4,655	1,501	135	1,689	1,791	1,426	799	987	799	987	586	944	16,299
7	UNIT COST (\$/BBL)	59.26	61.09	109.73	74.24	63.23	62.93	61.33	63.14	63.22	6.44	63.52	65.02	59.97
8	AMOUNT (\$)	275,847	91,691	14,813	125,389	113,248	89,741	49,002	62,321	50,511	6,359	37,224	61,381	977,527
9	<i>ENDING INVENTORY :</i>													
10	UNITS (BBL)	3,641	4,353	4,218	2,529	5,423	4,610	4,415	4,340	4,265	4,238	4,235	4,233	
11	UNIT COST (\$/BBL)	77.09	68.22	66.94	74.73	60.15	60.05	60.63	61.18	61.61	75.50	75.89	76.17	
12	AMOUNT (\$)	280,677	296,958	282,339	189,004	326,216	276,827	267,668	265,539	262,757	319,951	321,381	322,447	
13	DAYS SUPPLY:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
COAL EXCLUDING PLANT SCHERER														
14	<i>PURCHASES :</i>													
15	UNITS (TONS)	97,069	44,714	6,487	47,726	89,241	128,808	190,800	208,300	180,500	60,550	54,000	64,000	1,172,195
16	UNIT COST (\$/TON)	88.94	100.19	239.50	95.08	89.10	81.89	65.12	64.65	65.09	62.95	58.67	59.84	73.50
17	AMOUNT (\$)	8,633,691	4,479,872	1,553,616	4,537,991	7,951,279	10,548,492	12,425,808	13,466,691	11,748,965	3,811,408	3,168,110	3,829,784	86,155,707
18	<i>BURNED :</i>													
19	UNITS (TONS)	182,589	114,070	186	89,269	114,846	260,331	193,640	202,099	144,521	34,001	11,880	42,854	1,390,286
20	UNIT COST (\$/TON)	78.99	78.30	412.65	86.68	84.92	80.54	73.48	70.31	69.46	66.18	58.20	64.26	76.29
21	AMOUNT (\$)	14,423,618	8,931,854	76,752	7,737,578	9,752,875	20,966,809	14,229,243	14,209,801	10,038,042	2,250,272	691,358	2,753,856	106,062,058
22	<i>ENDING INVENTORY :</i>													
23	UNITS (TONS)	613,525	544,169	550,470	508,928	483,322	351,800	348,960	355,161	391,140	417,689	459,809	480,955	
24	UNIT COST (\$/TON)	74.63	75.96	77.77	77.83	78.23	77.86	73.33	69.96	67.90	67.32	66.54	65.85	
25	AMOUNT (\$)	45,787,030	41,335,048	42,811,912	39,612,325	37,810,728	27,392,410	25,588,975	24,845,865	26,556,788	28,117,924	30,594,676	31,670,604	
26	DAYS SUPPLY:	29	27	25	27	25	21	22	22	25	26	29	30	

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	EST MATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED		
COAL at Plant Scherer														
1	<i>PURCHASES :</i>													
2	UNITS (MMBTU)	0	0	0	0	0	696,754	655,454	643,131	670,456	669,273	664,052	3,999,120	
3	UNIT COST (\$/MMBTU)	0.00	0.00	0.00	0.00	0.00	2.54	2.54	2.54	2.54	2.53	2.54	2.54	
4	AMOUNT (\$)	0	0	0	0	0	1,767,298	1,665,068	1,632,202	1,703,861	1,695,223	1,683,706	10,147,358	
5	<i>BURNED :</i>													
6	UNITS (MMBTU)	0	0	0	0	0	966,295	962,696	870,845	831,788	807,015	822,402	5,261,041	
7	UNIT COST (\$/MMBTU)	0.00	0.00	0.00	0.00	0.00	2.52	2.53	2.53	2.53	2.53	2.53	2.53	
8	AMOUNT (\$)	0	0	0	0	0	2,436,668	2,430,825	2,201,066	2,104,805	2,042,554	2,082,332	13,298,250	
9	<i>ENDING INVENTORY :</i>													
10	UNITS (MMBTU)	0	0	0	0	0	3,141,338	2,834,096	2,606,382	2,445,050	2,307,309	2,148,959		
11	UNIT COST (\$/MMBTU)	0.00	0.00	0.00	0.00	0.00	2.52	2.53	2.53	2.53	2.53	2.53	2.53	
12	AMOUNT (\$)	0	0	0	0	0	7,922,711	7,156,954	6,588,090	6,187,146	5,839,815	5,441,189		
13	DAYS SUPPLY:	0	0	0	0	0	59	53	49	46	43	40		
GAS (Reported on a MMBTU and \$ basis)														
14	<i>BURNED :</i>													
15	UNITS (MMBTU)	2,364,046	2,213,774	2,847,231	2,551,440	1,872,031	2,522,431	2,631,031	2,618,985	1,139,959	0	2,235,740	2,629,914	25,626,582
16	UNIT COST (\$/MMBTU)	3.03	2.75	2.36	2.84	3.21	3.59	3.74	3.72	4.99	0.00	3.50	3.68	3.42
17	AMOUNT (\$)	7,174,435	6,084,920	6,723,828	7,238,256	6,001,154	9,056,099	9,834,569	9,741,206	5,685,103	2,599,234	7,825,981	9,686,911	87,651,696
OTHER - C.T. OIL														
18	<i>PURCHASES :</i>													
19	UNITS (BBL)	0	173	0	0	531	0	0	0	0	0	0	704	
20	UNIT COST (\$/BBL)	0.00	104.77	0.00	0.00	60.92	0.00	0.00	0.00	0.00	0.00	0.00	71.70	
21	AMOUNT (\$)	0	18,126	0	0	32,348	0	0	0	0	0	0	50,474	
22	<i>BURNED :</i>													
23	UNITS (BBL)	0	110	104	239	160	76	0	0	0	0	0	689	
24	UNIT COST (\$/BBL)	0.00	104.67	104.38	104.61	101.52	102.03	0.00	0.00	0.00	0.00	0.00	103.58	
25	AMOUNT (\$)	0	11,514	10,855	25,002	16,243	7,754	0	0	0	0	0	71,368	
26	<i>ENDING INVENTORY :</i>													
27	UNITS (BBL)	6,733	6,976	6,693	6,454	6,826	6,749	6,749	6,749	6,749	6,749	6,749	6,749	
28	UNIT COST (\$/BBL)	104.83	102.13	104.83	104.83	101.48	101.49	101.49	101.49	101.49	101.49	101.49	101.49	
29	AMOUNT (\$)	705,847	712,459	701,604	676,603	692,709	684,955	684,955	684,955	684,955	684,955	684,955	684,955	
30	HOURS SUPPLY:	76	79	76	73	77	76	76	76	76	76	76	76	

(1) Data excludes Landfill Gas and Gulf's CT in Santa Rosa County because MCF and MMBtu's are not available due to contract specifications.

SCHEDULE E-6
 Page 1 of 2

POWER SOLD
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016

(1) LINE	(2) MONTH TYPE & SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (A) (B) ¢ / KWH		(7) TOTAL \$ FOR FUEL ADJUSTMENT	(8) TOTAL COST \$
					FUEL COST	TOTAL COST		
JANUARY								
1	Other Power Sales	646,693,539	154,139,961	492,553,578	1.31	1.50	8,478,980	9,693,223
2	Economy Sales	8,111,533	0	8,111,533	2.00	2.65	162,552	214,587
3	Gain on Economy Sales	0	0	0	0.00	0.00	7,884	7,884
4	TOTAL ACTUAL SALES	<u>654,805,072</u>	<u>154,139,961</u>	<u>500,665,111</u>	1.32	1.51	<u>8,649,416</u>	<u>9,915,694</u>
FEBRUARY								
5	Other Power Sales	479,379,888	126,803,196	352,576,692	0.88	0.99	4,225,998	4,758,493
6	Economy Sales	13,963,426	0	13,963,426	1.64	2.25	229,286	314,238
7	Gain on Economy Sales	0	0	0	0.00	0.00	74,941	74,941
8	TOTAL ACTUAL SALES	<u>493,343,314</u>	<u>126,803,196</u>	<u>366,540,118</u>	0.92	1.04	<u>4,530,225</u>	<u>5,147,672</u>
MARCH								
9	Other Power Sales	558,493,203	113,435,476	445,057,727	1.01	1.16	5,642,109	6,481,068
10	Economy Sales	5,366,623	0	5,366,623	2.12	2.36	113,945	126,666
11	Gain on Economy Sales	0	0	0	0.00	0.00	(1,481)	(1,481)
12	TOTAL ACTUAL SALES	<u>563,859,826</u>	<u>113,435,476</u>	<u>450,424,350</u>	1.02	1.17	<u>5,754,573</u>	<u>6,606,253</u>
APRIL								
13	Other Power Sales	351,968,686	100,628,659	251,340,027	0.90	1.03	3,164,594	3,622,630
14	Economy Sales	9,627,486	0	9,627,486	1.68	2.65	161,483	254,775
15	Gain on Economy Sales	0	0	0	0.00	0.00	55,770	55,770
16	TOTAL ACTUAL SALES	<u>361,596,172</u>	<u>100,628,659</u>	<u>260,967,513</u>	0.94	1.09	<u>3,381,847</u>	<u>3,933,175</u>
MAY								
17	Other Power Sales	378,016,514	120,020,413	257,996,101	0.61	0.69	2,309,334	2,594,305
18	Economy Sales	6,159,991	0	6,159,991	1.70	2.37	104,527	145,802
19	Gain on Economy Sales	0	0	0	0.00	0.00	2,243	2,243
20	TOTAL ACTUAL SALES	<u>384,176,505</u>	<u>120,020,413</u>	<u>264,156,092</u>	0.63	0.71	<u>2,416,104</u>	<u>2,742,350</u>
JUNE								
21	Other Power Sales	546,157,626	127,808,748	418,348,878	1.28	1.49	7,002,577	8,111,829
22	Economy Sales	8,395,912	0	8,395,912	2.46	3.59	206,749	301,679
23	Gain on Economy Sales	0	0	0	0.00	0.00	36,594	36,594
24	TOTAL ACTUAL SALES	<u>554,553,538</u>	<u>127,808,748</u>	<u>426,744,790</u>	1.31	1.52	<u>7,245,920</u>	<u>8,450,102</u>

SCHEDULE E-6
 Page 2 of 2

POWER SOLD
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016

(1) LINE	(2) MONTH TYPE & SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (A) (B) ¢ / KWH		(7) TOTAL \$ FOR FUEL ADJUSTMENT	(8) TOTAL COST \$
					FUEL COST	TOTAL COST		
JULY								
1	Other Power Sales	287,458,000	0	287,458,000	2.16	2.76	6,201,000	7,940,000
2	Economy Sales	10,867,000	0	10,867,000	2.26	2.76	246,000	300,000
3	Gain on Economy Sales	0	0	0	0.00	0.00	75,000	75,000
4	TOTAL ESTIMATED SALES	298,325,000	0	298,325,000	2.19	2.79	6,522,000	8,315,000
AUGUST								
5	Other Power Sales	286,833,000	0	286,833,000	2.36	2.79	6,775,000	8,010,000
6	Economy Sales	8,802,000	0	8,802,000	2.35	2.72	207,000	239,000
7	Gain on Economy Sales	0	0	0	0.00	0.00	77,000	77,000
8	TOTAL ESTIMATED SALES	295,635,000	0	295,635,000	2.39	2.82	7,059,000	8,326,000
SEPTEMBER								
9	Other Power Sales	131,745,000	0	131,745,000	2.23	2.61	2,943,000	3,436,000
10	Economy Sales	7,503,000	0	7,503,000	2.37	2.71	178,000	203,000
11	Gain on Economy Sales	0	0	0	0.00	0.00	53,000	53,000
12	TOTAL ESTIMATED SALES	139,248,000	0	139,248,000	2.28	2.65	3,174,000	3,692,000
OCTOBER								
13	Other Power Sales	18,108,000	0	18,108,000	1.82	2.14	329,000	387,000
14	Economy Sales	11,913,000	0	11,913,000	2.13	2.49	254,000	297,000
15	Gain on Economy Sales	0	0	0	0.00	0.00	33,000	33,000
16	TOTAL ESTIMATED SALES	30,021,000	0	30,021,000	2.05	2.39	616,000	717,000
NOVEMBER								
17	Other Power Sales	9,914,000	0	9,914,000	2.10	2.50	208,000	248,000
18	Economy Sales	12,024,000	0	12,024,000	2.16	2.54	260,000	306,000
19	Gain on Economy Sales	0	0	0	0.00	0.00	29,000	29,000
20	TOTAL ESTIMATED SALES	21,938,000	0	21,938,000	2.27	2.66	497,000	583,000
DECEMBER								
21	Other Power Sales	123,675,000	0	123,675,000	2.13	2.51	2,634,000	3,100,000
22	Economy Sales	10,994,000	0	10,994,000	2.13	2.60	234,000	286,000
23	Gain on Economy Sales	0	0	0	0.00	0.00	47,000	47,000
24	TOTAL ESTIMATED SALES	134,669,000	0	134,669,000	2.16	2.55	2,915,000	3,433,000
TOTAL								
25	Other Power Sales	3,818,442,456	742,836,453	3,075,606,003	1.31	1.53	49,913,592	58,382,548
26	Economy Sales	113,727,971	0	113,727,971	2.07	2.63	2,357,542	2,988,747
27	Gain on Economy Sales	0	0	0	0.00	0.00	489,951	489,951
28	TOTAL ESTIMATED SALES	3,932,170,427	742,836,453	3,189,333,974	1.34	1.57	52,761,085	61,861,246

SCHEDULE E-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016

(1) MONTH	(2) PURCHASED FROM	(3) TYPE & SCHED	(4) TOTAL KWH PURCH.	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢ / KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
January	NONE								
February	NONE								
March	NONE								
April	NONE								
May	NONE								
June	NONE								
July	NONE								
August	NONE								
September	NONE								
October	NONE								
November	NONE								
December	NONE								
Total	NONE								

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
 GULF POWER COMPANY
 ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
JANUARY	Total		21,561,000	0	0	0	2.67	2.67	574,811
FEBRUARY	Total		17,832,000	0	0	0	2.12	2.12	377,155
MARCH	Total		12,294,000	0	0	0	2.81	2.81	345,591
APRIL	Total		18,090,000	0	0	0	2.52	2.52	456,595
MAY	Total		21,405,000	0	0	0	2.42	2.42	517,023
JUNE	Total		22,327,000	0	0	0	2.83	2.83	632,540
JULY	Total		11,828,000	0	0	0	2.93	2.93	346,000
AUGUST	Total		11,828,000	0	0	0	2.93	2.93	346,000
SEPTEMBER	Total		11,826,000	0	0	0	2.93	2.93	346,000
OCTOBER	Total		13,731,000	0	0	0	2.93	2.93	402,000
NOVEMBER	Total		13,730,000	0	0	0	2.59	2.59	355,000
DECEMBER	Total		13,731,000	0	0	0	2.59	2.59	355,000
TOTAL			190,183,000	0	0	0	2.66	2.66	5,053,715

SCHEDULE E-9
Page 1 of 2

ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016

LINE	(1) MONTH	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) TRANSACTION COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.
JANUARY					
1		Southern Co. Interchange	118,621,370	2.48	2,937,300
2		Other Purchases	803,279,452	1.45	11,683,578
3		TOTAL ACTUAL PURCHASES	<u>921,900,822</u>	1.59	<u>14,620,878</u>
FEBRUARY					
4		Southern Co. Interchange	99,756,282	1.69	1,688,848
5		Other Purchases	674,825,032	1.38	9,333,188
6		TOTAL ACTUAL PURCHASES	<u>774,581,314</u>	1.42	<u>11,022,036</u>
MARCH					
7		Southern Co. Interchange	67,403,408	2.19	1,476,877
8		Other Purchases	920,975,918	1.41	12,973,676
9		TOTAL ACTUAL PURCHASES	<u>988,379,326</u>	1.46	<u>14,450,553</u>
APRIL					
10		Southern Co. Interchange	104,179,580	2.33	2,429,318
11		Other Purchases	531,573,592	1.46	7,750,690
12		TOTAL ACTUAL PURCHASES	<u>635,753,172</u>	1.60	<u>10,180,008</u>
MAY					
13		Southern Co. Interchange	143,772,880	1.98	2,849,683
14		Other Purchases	773,680,875	1.44	11,162,129
15		TOTAL ACTUAL PURCHASES	<u>917,453,755</u>	1.53	<u>14,011,812</u>
JUNE					
16		Southern Co. Interchange	86,781,279	2.84	2,462,105
17		Other Purchases	797,635,259	1.72	13,679,679
18		TOTAL ACTUAL PURCHASES	<u>884,416,538</u>	1.83	<u>16,141,784</u>

SCHEDULE E-9
Page 2 of 2

ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2016 - JUNE 2016 / ESTIMATED FOR JULY 2016 - DECEMBER 2016

LINE	(1) MONTH	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) TRANSACTION COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.
JULY					
1		Southern Co. Interchange	52,048,000	2.80	1,459,000
2		Other Purchases	631,071,000	2.33	14,706,000
3		TOTAL ESTIMATED PURCHASES	<u>683,119,000</u>	2.37	<u>16,165,000</u>
AUGUST					
4		Southern Co. Interchange	18,145,000	2.60	472,000
5		Other Purchases	642,914,000	2.40	15,438,000
6		TOTAL ESTIMATED PURCHASES	<u>661,059,000</u>	2.41	<u>15,910,000</u>
SEPTEMBER					
7		Southern Co. Interchange	67,011,000	2.76	1,847,000
8		Other Purchases	616,113,000	2.45	15,100,000
9		TOTAL ESTIMATED PURCHASES	<u>683,124,000</u>	2.48	<u>16,947,000</u>
OCTOBER					
10		Southern Co. Interchange	291,235,000	2.67	7,785,000
11		Other Purchases	488,730,000	2.58	12,630,000
12		TOTAL ESTIMATED PURCHASES	<u>779,965,000</u>	2.62	<u>20,415,000</u>
NOVEMBER					
13		Southern Co. Interchange	279,034,000	2.50	6,988,000
14		Other Purchases	114,463,000	5.62	6,431,000
15		TOTAL ESTIMATED PURCHASES	<u>393,497,000</u>	3.41	<u>13,419,000</u>
DECEMBER					
16		Southern Co. Interchange	63,547,000	2.31	1,470,000
17		Other Purchases	421,071,000	2.99	12,576,000
18		TOTAL ESTIMATED PURCHASES	<u>484,618,000</u>	2.90	<u>14,046,000</u>
TOTAL FOR PERIOD					
19		Southern Co. Interchange	1,391,534,799	2.43	33,865,131
20		Other Purchases	7,416,332,128	1.93	143,463,940
21		TOTAL ACT/EST PURCHASES	<u>8,807,866,927</u>	2.01	<u>177,329,071</u>

Schedule CCE-1A

**PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
GULF POWER COMPANY
TO BE INCLUDED IN THE PERIOD JANUARY 2017 - DECEMBER 2017**

1. Estimated over/(under)-recovery, January 2016 - December 2016 (Schedule CCE-1b, line 15 + 18)	\$ 149,231
2. Final over/(under)-recovery, January 2015 - December 2015 (Exhibit CSB-1, Schedule CCA-1, filed March 2, 2016)	<u>(965,767)</u>
3. Total Over/(Under)-Recovery (Line 1 + 2) (To be included in January 2017 - December 2017)	<u>\$ (816,536)</u>
4. Jurisdictional kWh sales, January 2017 - December 2017	<u>11,022,525,000</u>
5. True-up Factor (Line 3 / Line 4) x 100 (¢/kWh)	<u>0.0074</u>

**Purchased Power Capacity Cost Recovery Clause
 Calculation of Estimated True-Up Amount
 Gulf Power Company
 For the Period January 2016 - December 2016**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projection August	Projection September	Projection October	Projection November	Projection December	Total
1 IIC Payments/(Receipts) (\$)	(31,479)	(13,056)	(38,017)	16,919	(9,402)	(14,270)	0	0	0	0	0	0	(89,305)
2 Other Capacity Payments / (Receipts)	7,386,547	7,386,547	7,386,547	7,385,880	7,435,880	7,402,529	7,198,087	7,198,087	7,198,087	7,198,087	7,198,087	7,185,442	87,559,807
3 Transmission Revenue	(10,822)	(10,717)	(11,030)	(11,835)	(10,032)	(16,929)	(11,000)	(9,000)	(8,000)	(12,000)	(12,000)	(11,000)	(134,365)
4 Total Capacity Payments/(Receipts)	7,344,246	7,362,774	7,337,500	7,390,964	7,416,446	7,371,330	7,187,087	7,189,087	7,190,087	7,186,087	7,186,087	7,174,442	87,336,137
5 Jurisdictional %	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146
6 Jurisdictional Capacity Payments/(Receipts) (Line 4 x Line 5) (\$)	7,129,167	7,147,152	7,122,618	7,174,517	7,199,252	7,155,458	6,976,610	6,978,552	6,979,522	6,975,640	6,975,640	6,964,336	84,778,464
7 Retail KWH Sales							1,179,840,000	1,166,950,000	1,021,925,000	839,139,000	734,554,000	826,023,000	
8 Purchased Power Capacity Cost Recovery Factor (¢/KWH)							0.775	0.775	0.775	0.775	0.775	0.775	
9 Capacity Cost Recovery Revenues (Line 7 x Line 8/100) (\$)	7,003,282	5,860,819	5,737,058	5,697,267	7,358,473	8,615,382	9,143,760	9,043,863	7,919,919	6,503,327	5,692,794	6,401,678	84,977,622
10 Revenue Taxes (Line 9 x .00072) (\$)	5,042	4,220	4,131	4,102	5,298	6,203	6,584	6,512	5,702	4,682	4,099	4,609	61,184
11 True-Up Provision (\$)	1,491	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	17,859
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 9 - Line 10 + Line 11) (\$)	6,999,731	5,858,087	5,734,415	5,694,653	7,354,663	8,610,667	9,138,664	9,038,839	7,915,705	6,500,133	5,690,183	6,398,557	84,934,297
13 Over/(Under) Recovery (Line 12 - Line 6) (\$)	(129,436)	(1,289,065)	(1,388,203)	(1,479,864)	155,411	1,455,209	2,162,054	2,060,287	936,183	(475,507)	(1,285,457)	(565,779)	155,833
14 Interest Provision (\$)	(337)	(590)	(1,097)	(1,463)	(1,509)	(1,344)	(811)	(143)	332	404	125	(169)	(6,602)
15 Total Estimated True-Up for the Period January 2016 - December 2016 (Line 13 + Line 14) (\$)													149,231
16 Beginning Balance True-Up & Interest Provision (\$)	(947,908)	(1,079,172)	(2,370,315)	(3,761,103)	(5,243,918)	(5,091,504)	(3,639,127)	(1,479,372)	579,284	1,514,311	1,037,720	(249,100)	(947,908)
17 True-Up Collected/(Refunded) (\$)	(1,491)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(17,859)
18 Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
19 End of Period TOTAL Net True-Up (Lines 13 + 14 + 16 + 17 + 18) (\$)	(1,079,172)	(2,370,315)	(3,761,103)	(5,243,918)	(5,091,504)	(3,639,127)	(1,479,372)	579,284	1,514,311	1,037,720	(249,100)	(816,536)	

**GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR THE PERIOD JANUARY 2016 - DECEMBER 2016**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total
1. IIC Payments / (Receipts) (\$)	(31,479)	(13,056)	(38,017)	16,919	(9,402)	(14,270)	0	0	0	0	0	0	(89,305)
2. Other Capacity Payments / (Receipts)	7,386,547	7,386,547	7,386,547	7,385,880	7,435,880	7,402,529	7,198,087	7,198,087	7,198,087	7,198,087	7,198,087	7,185,442	87,559,807
3. Transmission Revenue (\$)	(10,822)	(10,717)	(11,030)	(11,835)	(10,032)	(16,929)	(11,000)	(9,000)	(8,000)	(12,000)	(12,000)	(11,000)	(134,365)
4. Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	7,344,246	7,362,774	7,337,500	7,390,964	7,416,446	7,371,330	7,187,087	7,189,087	7,190,087	7,186,087	7,186,087	7,174,442	87,336,137
5. Jurisdictional %	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	0.9707146	
6. Total Jurisdictional Recovery Amount (Line 4 * 5) (\$)	7,129,167	7,147,152	7,122,618	7,174,517	7,199,252	7,155,458	6,976,610	6,978,552	6,979,522	6,975,640	6,975,640	6,964,336	84,778,464
7. Jurisdictional Capacity Cost Recovery Revenues Net of Taxes (\$)	6,998,240	5,856,599	5,732,927	5,693,165	7,353,175	8,609,179	9,137,176	9,037,351	7,914,217	6,498,645	5,688,695	6,397,069	84,916,438
8. True-Up Provision (\$)	1,491	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	17,859
9. Jurisdictional Capacity Cost Recovery Revenue (Line 7 + 8) (\$)	6,999,731	5,858,087	5,734,415	5,694,653	7,354,663	8,610,667	9,138,664	9,038,839	7,915,705	6,500,133	5,690,183	6,398,557	84,934,297
10. Over/(Under) Recovery (Line 9 - 6) (\$)	(129,436)	(1,289,065)	(1,388,203)	(1,479,864)	155,411	1,455,209	2,162,054	2,060,287	936,183	(475,507)	(1,285,457)	(565,779)	155,833
11. Interest Provision (\$)	(337)	(590)	(1,097)	(1,463)	(1,509)	(1,344)	(811)	(143)	332	404	125	(169)	(6,602)
12. Beginning Balance True-Up & Interest Provision (\$)	(947,908)	(1,079,172)	(2,370,315)	(3,761,103)	(5,243,918)	(5,091,504)	(3,639,127)	(1,479,372)	579,284	1,514,311	1,037,720	(249,100)	(947,908)
13. True-Up Collected/(Refunded) (\$)	(1,491)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(1,488)	(17,859)
14. Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
15. End of Period Total Net True-Up (Lines 10 + 11 + 12 + 13 + 14) (\$)	(1,079,172)	(2,370,315)	(3,761,103)	(5,243,918)	(5,091,504)	(3,639,127)	(1,479,372)	579,284	1,514,311	1,037,720	(249,100)	(816,536)	(816,536)
Average Monthly Interest Rate	0.0333%	0.0342%	0.0358%	0.0325%	0.0292%	0.0308%	0.0317%	0.0317%	0.0317%	0.0317%	0.0317%	0.0317%	
Wall Street Annual Rate	0.40%	0.40%	0.42%	0.34%	0.36%	0.38%	0.38%	0.38%	0.38%	0.38%	0.38%	0.38%	
Average Annual Rate	0.400%	0.410%	0.430%	0.390%	0.350%	0.370%	0.380%	0.380%	0.380%	0.380%	0.380%	0.380%	

GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF INTEREST PROVISION
FOR THE PERIOD JANUARY 2016 - DECEMBER 2016

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	TOTAL
1. Beginning True-Up Amount (\$)	(947,908)	(1,079,172)	(2,370,315)	(3,761,103)	(5,243,918)	(5,091,504)	(3,639,127)	(1,479,372)	579,284	1,514,311	1,037,720	(249,100)	
2. Ending True-Up Amount Before Interest (\$)	(1,078,835)	(2,369,725)	(3,760,006)	(5,242,455)	(5,089,995)	(3,637,783)	(1,478,561)	579,427	1,513,979	1,037,316	(249,225)	(816,367)	
3. Total Beginning & Ending True-Up Amount (\$) (Lines 1 + 2)	(2,026,743)	(3,448,897)	(6,130,321)	(9,003,558)	(10,333,913)	(8,729,287)	(5,117,688)	(899,945)	2,093,263	2,551,627	788,495	(1,065,467)	
4. Average True-Up Amount (\$)	(1,013,372)	(1,724,449)	(3,065,161)	(4,501,779)	(5,166,957)	(4,364,644)	(2,558,844)	(449,973)	1,046,632	1,275,814	394,248	(532,734)	
5. Interest Rate - First Day of Reporting Business Month	0.40%	0.40%	0.42%	0.44%	0.34%	0.36%	0.38%	0.38%	0.38%	0.38%	0.38%	0.38%	
6. Interest Rate - First Day of Subsequent Business Month	0.40%	0.42%	0.44%	0.34%	0.36%	0.38%	0.38%	0.38%	0.38%	0.38%	0.38%	0.38%	
7. Total Interest Rate (Lines 5 + 6)	0.80%	0.82%	0.86%	0.78%	0.70%	0.74%	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	
8. Average Interest Rate	0.400%	0.410%	0.430%	0.390%	0.350%	0.370%	0.380%	0.380%	0.380%	0.380%	0.380%	0.380%	
9. Monthly Average Interest Rate (1/12 Of Line 8)	0.0333%	0.0342%	0.0358%	0.0325%	0.0292%	0.0308%	0.0317%	0.0317%	0.0317%	0.0317%	0.0317%	0.0317%	
10. Interest Provision For the Month (Lines 4 X 9) (\$)	(337)	(590)	(1,097)	(1,463)	(1,509)	(1,344)	(811)	(143)	332	404	125	(169)	(6,602)

Gulf Power Company
2016 Capacity Contracts

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Term		Contract											
1	Contract/Counterparty	Start	End ⁽¹⁾	Type										
2	Southern Intercompany Interchange	5/1/2007	5 Yr Notice	SES Opco										
3	<u>PPAs</u>													
4	Shell Energy N.A. (U.S.), LP ⁽²⁾	11/2/2009	5/31/2023	Firm										
5	<u>Other</u>													
6	Cargill Power, LLC	2/13/2016	2/14/2016	Other										
7	South Carolina PSA	9/1/2003	-	Other										
8	South Carolina Electric & Gas	1/1/2016	6/29/2016	Other										
9	The Electric Authority	1/5/2016	1/5/2016	Other										
10		Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected		
11	Capacity Costs (\$)	January ⁽¹⁾	February ⁽¹⁾	March	April	May ⁽¹⁾	June	July	August	September	October	November	December	Total
12	Southern Intercompany Interchange	(17,016)	1,445	(23,747)	31,189	4,868	0	0	0	0	0	0	(12,645)	(15,906)
13	<u>PPAs</u>													
14	Shell Energy N.A. (U.S.), LP													
15														
16	<u>Other</u>													
17	Cargill Power, LLC			0	-	0	0	0	0	0	0	0		
18	South Carolina PSA													
19	South Carolina Electric & Gas													
20	The Electric Authority													
21	Total	7,355,068	7,373,491	7,348,530	7,402,799	7,426,478	7,388,259	7,198,087	7,198,087	7,198,087	7,198,087	7,198,087	7,185,442	87,470,502
22		Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected		
23	Capacity MW	January	February	March	April	May	June	July	August	September	October	November	December	
24	Southern Intercompany Interchange	(23.1)	0.0	(72.7)	157.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(77.5)	
25	<u>PPAs</u>													
26	Shell Energy N.A. (U.S.), LP	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	
27														
28	<u>Other</u>													
29	Cargill Power, LLC	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
30	South Carolina PSA													
31	South Carolina Electric & Gas													
32	The Electric Authority													

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.

(2) Contract megawatts became firm on June 1, 2014.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **160001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 4th day of August, 2016 to the following:

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