

From: Feldman, Richard
Sent: Tuesday, February 16, 2016 10:27 AM
To: Campanella, Kathleen
Subject: RE: Assumptions--CPI

Kathleen,

The only difference is the growth rate for 2015, which now includes actuals for the entire year. Below are the growth rates.

2012	2.1%
2013	1.5%
2014	1.6%
2015	0.1%
2016	2.0%
2017	2.5%
2018	2.6%

2014-2017 CHANGE = 6.3%. (ROSEMARY MORLEY)

The percent change in CPI from 2014 to 2018 is 7.4%.

Richard