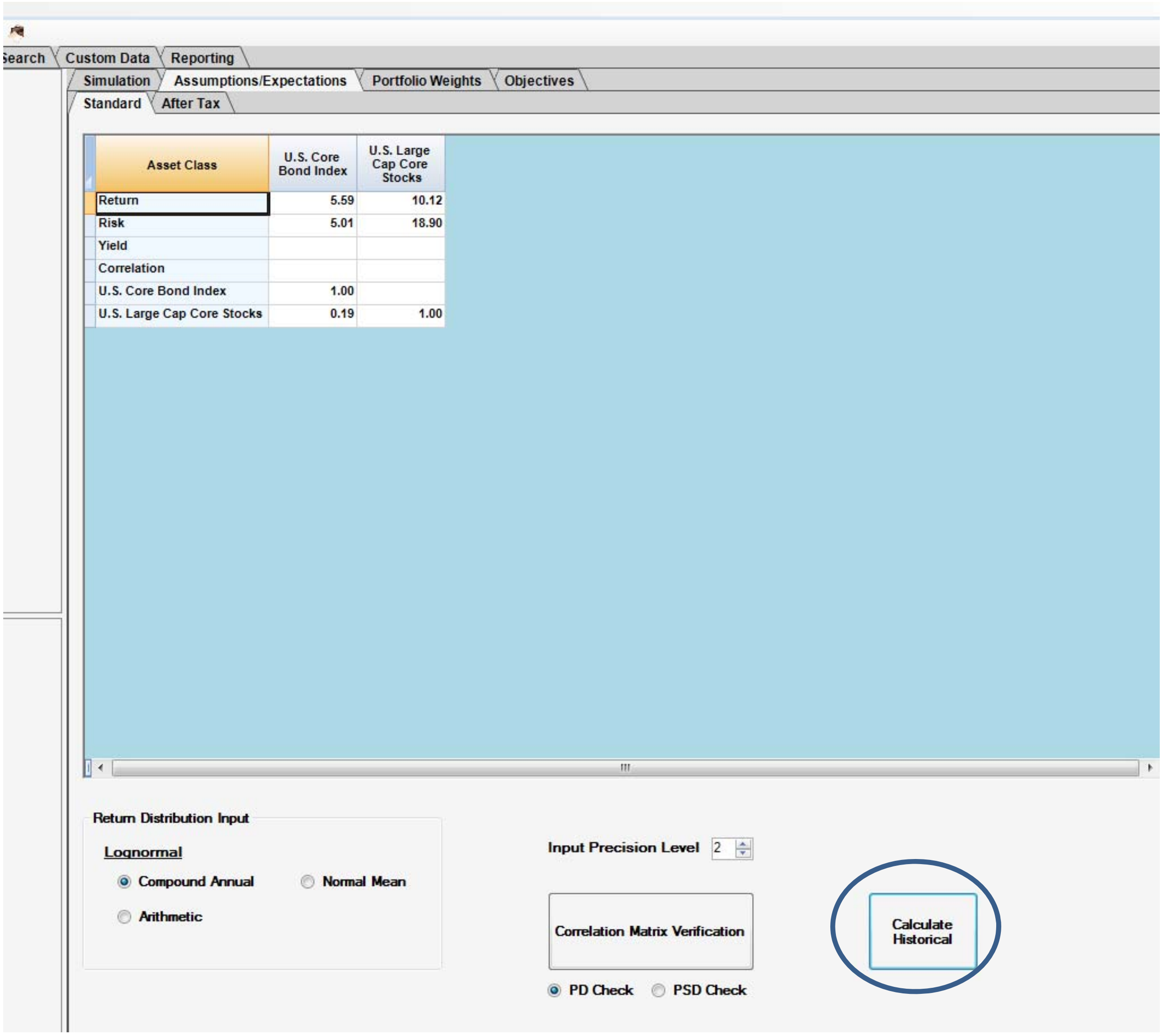
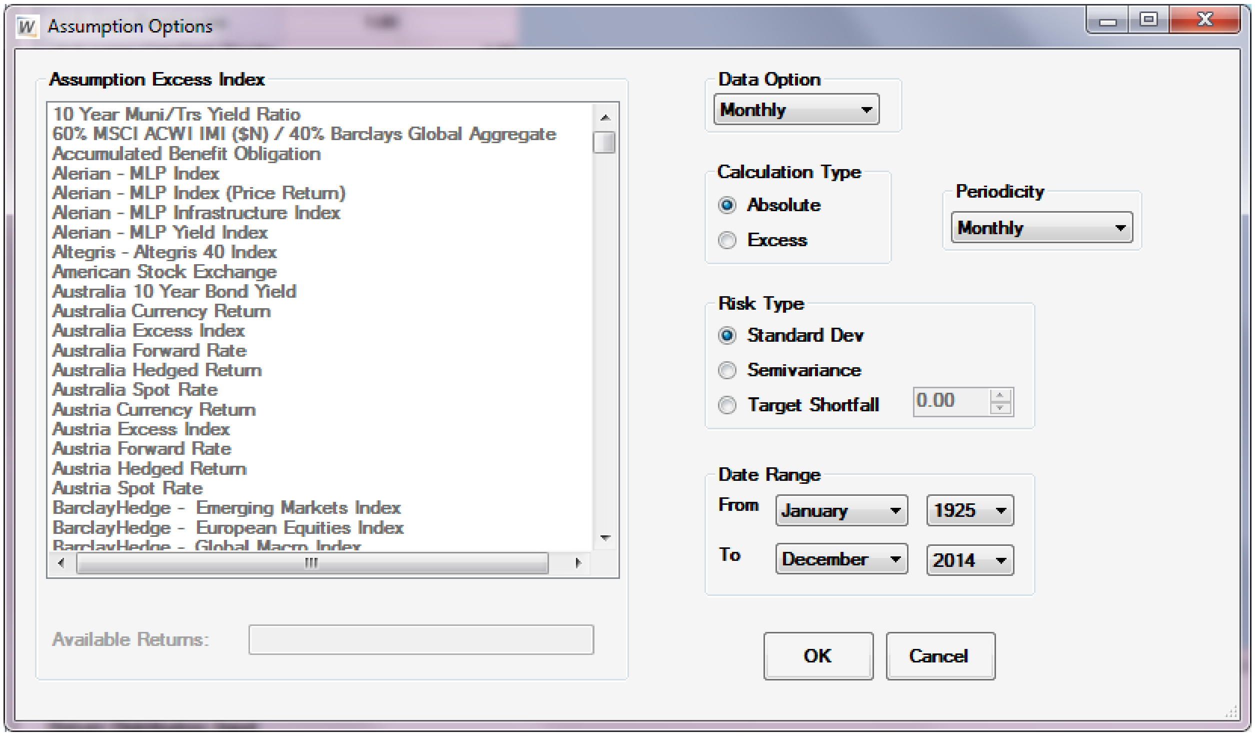
12/31/1925 – 12/31/2014

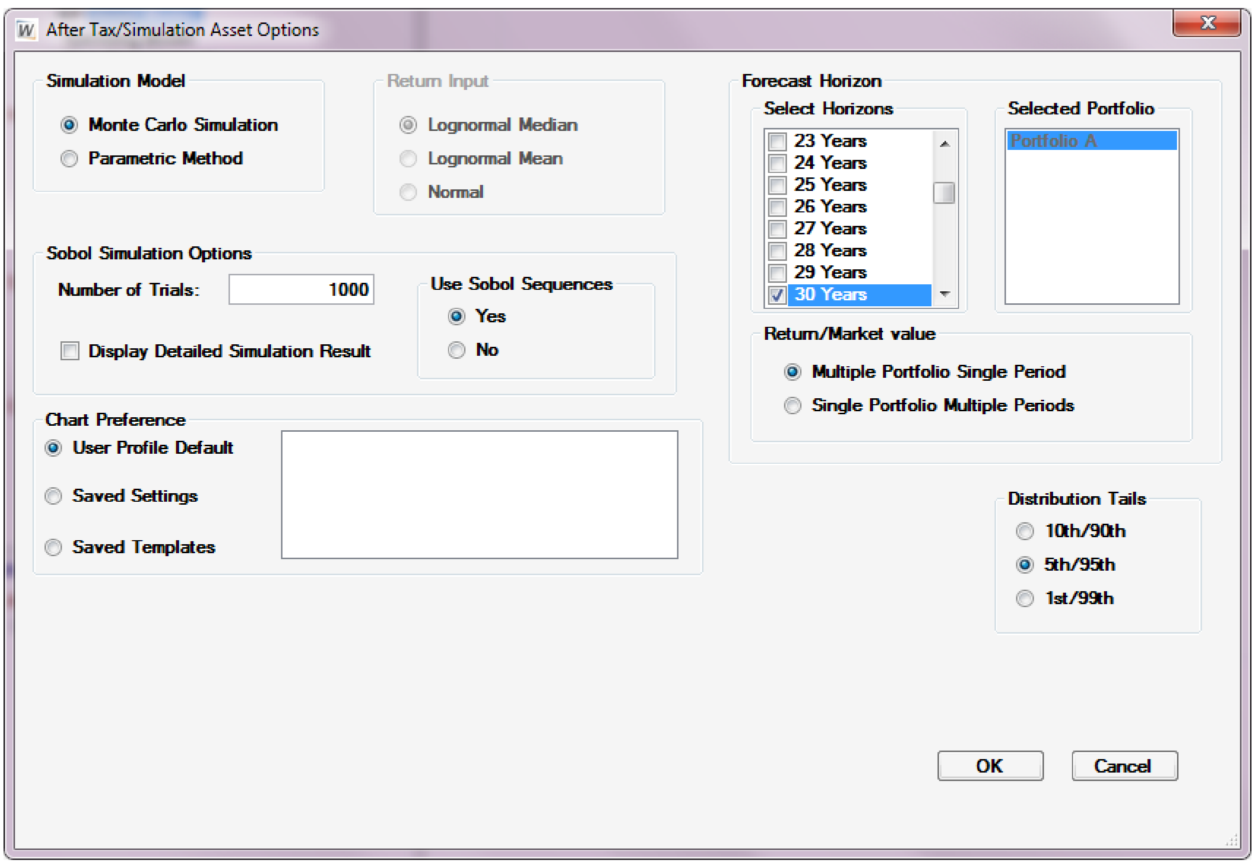
Simulation | Assumptions/Expectations | Portfolio Weights | Objectives

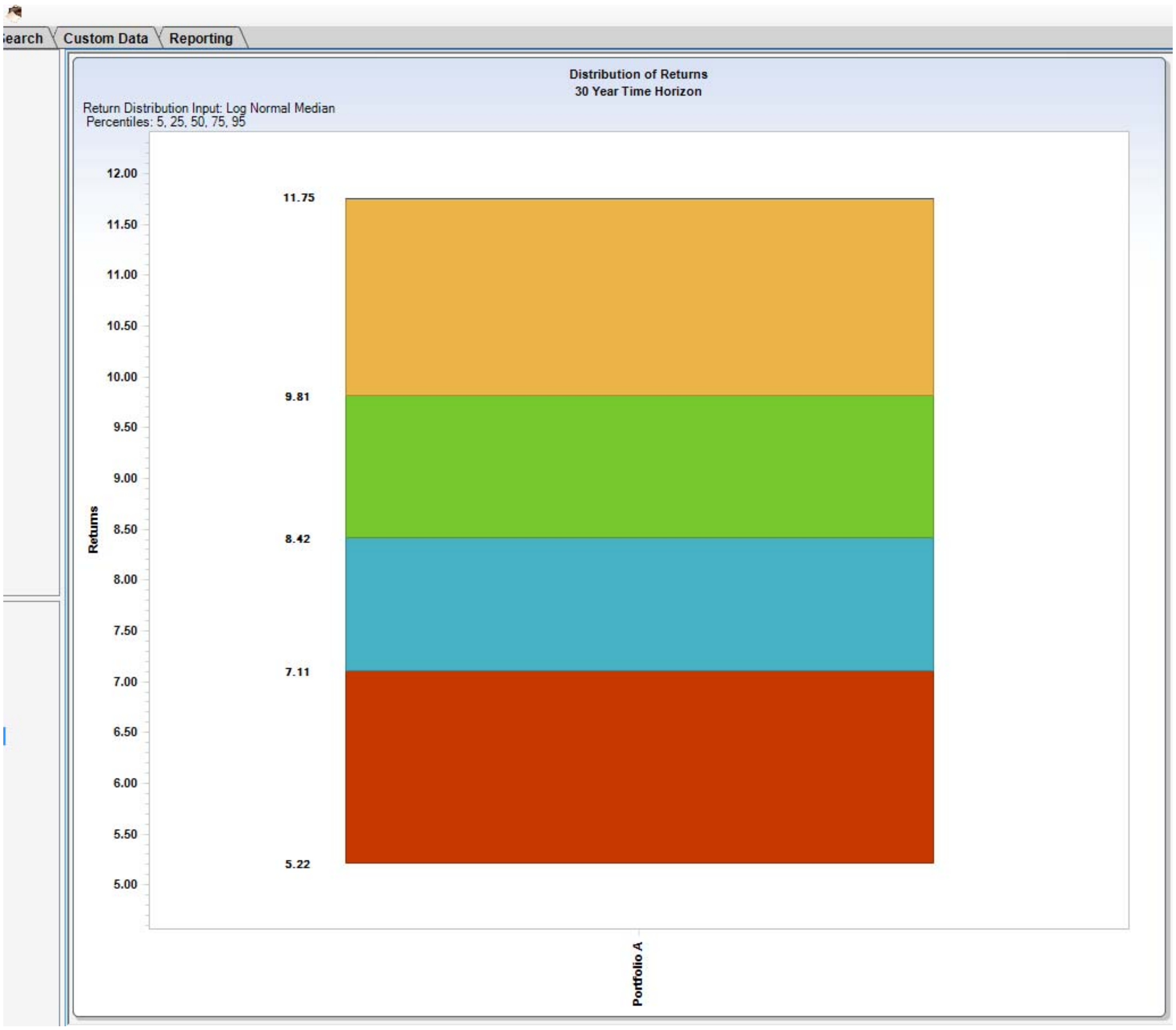
	Asset Class	A	B	C	D	E	F
1	User Defined Portfolio Name						
2	U.S. Core Bond Index	45.00	0.00	0.00	0.00	0.00	0.00
3	U.S. Large Cap Core Stocks	55.00	0.00	0.00	0.00	0.00	0.00
4							
5	Total Portfolio	100.00	0.00	0.00	0.00	0.00	0.00



Search
Custom Data
Reporting
Simulation
Assumptions/Expectations
Portfolio Weights
Objectives
Standard
After Tax
Asset Class
U.S. Core Bond Index
U.S. Large Cap Core Stocks
Return 5.59 10.12
Risk 5.01 18.90
Yield
Correlation
U.S. Core Bond Index 1.00
U.S. Large Cap Core Stocks 0.19 1.00
Return Distribution Input
Lognormal
Compound Annual
Normal Mean
Arithmetic
Input Precision Level 2
Correlation Matrix Verification
PD Check
PSD Check
Calculate Historical


Assumption Options
Assumption Excess Index
10 Year Muni/Trs Yield Ratio
60% MSCI ACWI IMI ($N) / 40% Barclays Global Aggregate
Accumulated Benefit Obligation
Alerian - MLP Index
Alerian - MLP Index (Price Return)
Alerian - MLP Infrastructure Index
Alerian - MLP Yield Index
Altegris - Altegris 40 Index
American Stock Exchange
Australia 10 Year Bond Yield
Australia Currency Return
Australia Excess Index
Australia Forward Rate
Australia Hedged Return
Australia Spot Rate
Austria Currency Return
Austria Excess Index
Austria Forward Rate
Austria Hedged Return
Austria Spot Rate
BarclayHedge - Emerging Markets Index
BarclayHedge - European Equities Index
Available Returns:
Data Option
Monthly
Calculation Type
Absolute
Excess
Periodicity
Monthly
Risk Type
Standard Dev
Semivariance
Target Shortfall
0.00
Date Range
From
January
1925
To
December
2014
OK
Cancel


After Tax/Simulation Asset Options
Simulation Model
Monte Carlo Simulation
Parametric Method
Return Input
Lognormal Median
Lognormal Mean
Normal
Forecast Horizon
Select Horizons
23 Years
24 Years
25 Years
26 Years
27 Years
28 Years
29 Years
30 Years
Selected Portfolio
Portfolio A
Sobol Simulation Options
Number of Trials:
1000
Display Detailed Simulation Result
Use Sobol Sequences
Yes
No
Return/Market value
Multiple Portfolio Single Period
Single Portfolio Multiple Periods
Chart Preference
User Profile Default
Saved Settings
Saved Templates
Distribution Tails
10th/90th
5th/95th
1st/99th
OK
Cancel


Search
Custom Data
Reporting
Distribution of Returns
30 Year Time Horizon
Return Distribution Input: Log Normal Median
Percentiles: 5, 25, 50, 75, 95
Returns
12.00
11.50
11.00
10.50
10.00
9.50
9.00
8.50
8.00
7.50
7.00
6.50
6.00
5.50
5.00
11.75
9.81
8.42
7.11
5.22
Portfolio A