

Financial Highlights

Year End (\$ in millions, except per share amounts)

FINANCIAL RESULTS	2011	2010	% change
Net Income	\$ 1,923	\$ 1,957	(1.7)
Adjustments, net of income taxes:			
Net unrealized mark-to-market gains associated with non-qualifying hedges	(190)	(175)	
Loss on sale of natural gas-fired generating assets	98	-	
Other than temporary impairment losses – net	6	(4)	
Adjusted Earnings	\$ 1,837	\$ 1,778	3.3
Earnings Per Share (assuming dilution)	\$ 4.59	\$ 4.74	(3.2)
Adjustments:			
Net unrealized mark-to-market gains associated with non-qualifying hedges	(0.45)	(0.43)	
Loss on sale of natural gas-fired generating assets	0.24	-	
Other than temporary impairment losses – net	0.01	(0.01)	
Adjusted Earnings Per Share (assuming dilution)	\$ 4.39	\$ 4.30	2.1
Operating Revenues	\$ 15,341	\$ 15,317	0.2
Operating Income	\$ 3,378	\$ 3,243	4.2
Cash Flows from Operating Activities	\$ 4,074	\$ 3,834	6.3
Total Assets	\$ 57,188	\$ 52,994	7.9

COMMON STOCK DATA

Weighted-Average Shares Outstanding (assuming dilution – millions)	419	413	1.5
Dividends Per Share	\$ 2.20	\$ 2.00	10.0
Book Value Per Share	\$ 35.91	\$ 34.36	4.5
Market Price Per Share (high – low)	\$ 61.20 - 49.00	\$ 56.26 - 45.29	

OPERATING DATA

Utility Energy Sales (kilowatt-hour – millions)	106,662	107,978	(1.2)
FPL Customer Accounts (year end – thousands)	4,554	4,527	0.6
Employees (year end)	15,048	14,977	0.5

FORWARD-LOOKING STATEMENTS: This report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions, strategies, future events or performance (often, but not always, through the use of words or phrases such as will, will likely result, are expected to, will continue, is anticipated, aim, believe, could, should, would, estimated, may, plan, potential, future, projection, goals, target, outlook, predict and intend or words of similar meaning) are not statements of historical facts and may be forward looking. Forward-looking statements involve estimates, assumptions and uncertainties. Accordingly, any such statements are qualified in their entirety by reference to important factors included in Part I, Item 1A. Risk Factors at pages 24-35 of the enclosed Form 10-K (in addition to any assumptions and other factors referred to specifically in connection with such forward-looking statements) that could have a significant impact on NextEra Energy's operations and financial results, and could cause NextEra Energy's actual results to differ materially from those contained or implied in forward-looking statements made by or on behalf of NextEra Energy in this report, in presentations, on its website, in response to questions or otherwise. Any forward-looking statement speaks only as of the date on which such statement is made, and NextEra Energy undertakes no obligation to update any forward-looking statement to reflect events or circumstances, including, but not limited to, unanticipated events, after the date on which such statement is made, unless otherwise required by law. New factors emerge from time to time and it is not possible for management to predict all of such factors, nor can it assess the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained or implied in any forward-looking statement.

NextEra Energy, Inc.

NextEra Energy, Inc. (NYSE: NEE) is a leading clean energy company with 2011 revenues of more than \$15.3 billion, more than 41,000 megawatts of generating capacity, and approximately 15,000 employees in 24 states and Canada. Headquartered in Juno Beach, Fla., NextEra Energy's principal subsidiaries are Florida Power & Light Company, which serves approximately 4.6 million customer accounts in Florida and is one of the largest rate-regulated electric utilities in the country, and NextEra Energy Resources, LLC, which together with its affiliated entities is the largest generator in the United States of renewable energy from the wind and sun. Through its subsidiaries, NextEra Energy operates the third largest number of commercial nuclear power units in the United States. For more information about NextEra Energy companies, visit these websites: www.NextEraEnergy.com, www.FPL.com, www.NextEraEnergyResources.com.

Financial Highlights

Year End (\$ in millions, except per share amounts)

FINANCIAL RESULTS

	2013	2012	% change
Net Income	\$ 1,908	\$ 1,911	(0.2)
Adjustments, net of income taxes:			
Net unrealized mark-to-market losses associated with non-qualifying hedges	53	34	
Income from other than temporary impairment losses - net	(1)	(31)	
Net gain from discontinued operations	(188)	-	
Impairment charge and valuation allowance	342	-	
Operating loss of Spain solar projects	4	-	
Adjusted Earnings	\$ 2,118	\$ 1,914	10.7

Earnings Per Share (assuming dilution)

	2013	2012	% change
Earnings Per Share (assuming dilution)	\$ 4.47	\$ 4.56	(2.0)
Adjustments:			
Net unrealized mark-to-market losses associated with non-qualifying hedges	0.13	0.08	
Income from other than temporary impairment losses - net	-	(0.07)	
Net gain from discontinued operations	(0.44)	-	
Impairment charge and valuation allowance	0.80	-	
Operating loss of Spain solar projects	0.01	-	
Adjusted Earnings Per Share (assuming dilution)	\$ 4.97	\$ 4.57	8.8

Operating Revenues	\$ 15,136	\$ 14,256	6.2
Operating Income	\$ 3,241	\$ 3,276	(1.1)
Cash Flows from Operating Activities	\$ 5,102	\$ 3,992	27.8
Total Assets	\$ 69,306	\$ 64,439	7.6

COMMON STOCK DATA

Weighted-Average Shares Outstanding (assuming dilution - millions)	427	419	1.9
Dividends Per Share	\$ 2.64	\$ 2.40	10.0
Book Value Per Share	\$ 41.44	\$ 37.92	9.3
Market Price Per Share (high - low)	\$ 89.75 - 69.81	\$ 72.22 - 58.57	

OPERATING DATA

Utility Energy Sales (kilowatt-hour - millions)	107,643	105,109	2.4
FPL Customer Accounts (thousands)	4,672	4,588	1.8
Employees (approximately)	13,900	14,800	(6.1)

FORWARD-LOOKING STATEMENTS: This report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions, strategies, future events or performance (often, but not always, through the use of words or phrases such as *may result, are expected to, will continue, is anticipated, aim, believe, will, could, should, would, estimated, may, plan, potential, future, projection, goals, target, outlook, predict* and *intend* or words of similar meaning) are not statements of historical facts and may be forward looking. Forward-looking statements involve estimates, assumptions and uncertainties. Accordingly, any such statements are qualified in their entirety by reference to important factors included in Part I, Item 1A, Risk Factors on pages 25-36 of the enclosed Form 10-K (in addition to any assumptions and other factors referred to specifically in connection with such forward-looking statements) that could have a significant impact on NextEra Energy's operations and financial results, and could cause NextEra Energy's actual results to differ materially from those contained or implied in forward-looking statements made by or on behalf of NextEra Energy in this report, in presentations, on its website, in response to questions or otherwise. Any forward-looking statement speaks only as of the date on which such statement is made, and NextEra Energy undertakes no obligation to update any forward-looking statement to reflect events or circumstances, including, but not limited to, unanticipated events, after the date on which such statement is made, unless otherwise required by law. New factors emerge from time to time and it is not possible for management to predict all of such factors, nor can it assess the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained or implied in any forward-looking statement.

NEXTERA ENERGY, INC.: NextEra Energy, Inc. (NYSE: NEE) is a leading clean energy company with consolidated revenues of approximately \$15.1 billion, approximately 42,500 megawatts of generating capacity, and approximately 13,900 employees in 26 states and Canada as of year-end 2013. Headquartered in Juno Beach, Fla., NextEra Energy's principal subsidiaries are Florida Power & Light Company, which serves approximately 4.7 million customer accounts in Florida and is one of the largest rate-regulated electric utilities in the United States, and NextEra Energy Resources, LLC, which together with its affiliated entities is the largest generator in North America of renewable energy from the wind and sun. Through its subsidiaries, NextEra Energy generates clean, emissions-free electricity from eight commercial nuclear power units in Florida, New Hampshire, Iowa and Wisconsin. NextEra Energy has been recognized often by third parties for its efforts in sustainability, corporate responsibility, ethics and compliance, and diversity, and has been named No. 1 overall among electric and gas utilities on *Fortune's* list of World's Most Admired Companies for eight consecutive years, which is an unprecedented achievement in its industry. For more information about NextEra Energy companies, visit these websites: www.NextEraEnergy.com, www.FPL.com, www.NextEraEnergyResources.com.

COVER PHOTO BY: Drew Metzger; First Solar

Financial Highlights

Year End (\$ in millions, except per share amounts)

FINANCIAL RESULTS	2014	2013	% change
Net Income Attributable to NextEra Energy, Inc.	\$ 2,465	\$ 1,908	29.2 %
Adjustments, net of income taxes:			
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges	(153)	53	
Loss (income) from other than temporary impairment losses - net	2	(1)	
Gain from discontinued operations (hydro)	-	(231)	
Loss (gain) associated with Maine fossil	(12)	43	
Impairment charge and valuation allowance	-	342	
Operating loss of Spain solar projects	32	4	
Adjusted Earnings	\$ 2,334	\$ 2,118	10.2 %
Earnings Per Share Attributable to NextEra Energy, Inc. (assuming dilution)	\$ 5.60	\$ 4.47	25.3 %
Adjustments:			
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges	(0.35)	0.13	
Loss (income) from other than temporary impairment losses - net	0.01	-	
Gain from discontinued operations (hydro)	-	(0.54)	
Loss (gain) associated with Maine fossil	(0.03)	0.10	
Impairment charge and valuation allowance	-	0.80	
Operating loss of Spain solar projects	0.07	0.01	
Adjusted Earnings Per Share	\$ 5.30	\$ 4.97	6.6 %
Operating Revenues	\$ 17,021	\$ 15,136	12.5 %
Operating Income	\$ 4,384	\$ 3,241	35.3 %
Cash Flows from Operating Activities	\$ 5,500	\$ 5,102	7.8 %
Total Assets	\$ 74,929	\$ 69,306	8.1 %
COMMON STOCK DATA			
Weighted-Average Shares Outstanding (assuming dilution - millions)	440	427	3.0 %
Dividends Per Share	\$ 2.90	\$ 2.64	9.8 %
Book Value Per Share	\$ 45.48	\$ 41.44	9.7 %
Market Price Per Share (high - low)	\$ 110.84 - 83.97	\$ 89.75 - 69.81	
OPERATING DATA			
Utility Energy Sales (kilowatt-hour - millions)	113,196	107,643	5.2 %
FPL Customer Accounts (thousands)	4,739	4,672	1.4 %
Employees (approximately)	13,800	13,900	(0.7) %

Financials for
Press Release
(IR website)

NextEra Energy, Inc.
Condensed Consolidated Statements of Income
(millions, except per share amounts)
(unaudited)

Preliminary

Twelve Months Ended December 31, 2015	FPL	NEER	Corporate and Other	NextEra Energy
Operating Revenues	\$ 11,651	\$ 5,444	\$ 391	\$ 17,486
Operating Expenses				
Fuel, purchased power and interchange	4,276	988	63	5,327
Other operations and maintenance	1,617	1,531	121	3,269
Impairment charges	—	2	—	2
Merger-related	—	—	26	26
Depreciation and amortization	1,576	1,183	72	2,831
Taxes other than income taxes and other	1,205	161	33	1,399
Total operating expenses	8,674	3,865	315	12,854
Operating Income	2,977	1,579	76	4,632
Other Income (Deductions)				
Interest expense	(445)	(625)	(141)	(1,211)
Benefits associated with differential membership interests - net	—	216	—	216
Equity in earnings (losses) of equity method investees	—	103	4	107
Allowance for equity funds used during construction	68	2	—	70
Interest income	7	28	51	86
Gains on disposal of assets - net	1	89	—	90
Gain associated with Maine fossil	—	—	—	—
Other than temporary impairment losses on securities held in nuclear decommissioning funds	—	(40)	—	(40)
Other - net	(3)	39	4	40
Total other deductions - net	(372)	(188)	(82)	(642)
Income (Loss) before Income Taxes	2,605	1,391	(6)	3,990
Income Tax Expense (Benefit)	957	289	(18)	1,228
Net Income (Loss)	\$ 1,648	\$ 1,102	\$ 12	\$ 2,762
Less Net Income Attributable to Noncontrolling Interests	—	(10)	—	(10)
Net Income (Loss) Attributable to NextEra Energy, Inc.	\$ 1,648	\$ 1,092	\$ 12	\$ 2,752
Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively:				
Net Income (Loss) Attributable to NextEra Energy, Inc.	\$ 1,648	\$ 1,092	\$ 12	\$ 2,752
Adjustments, net of income taxes:				
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges	—	(175)	(8)	(183)
Loss (income) from other than temporary impairments - net	—	14	1	15
Gain associated with Maine fossil	—	—	—	—
Operating loss (income) of Spain solar projects	—	(5)	—	(5)
Merger-related expenses	—	—	20	20
Adjusted Earnings (Loss)	\$ 1,648	\$ 926	\$ 25	\$ 2,599
Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.	\$ 3.63	\$ 2.41	\$ 0.02	\$ 6.06
Adjustments:				
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges	—	(0.39)	(0.02)	(0.41)
Loss (income) from other than temporary impairments - net	—	0.03	—	0.03
Gain associated with Maine fossil	—	—	—	—
Operating loss (income) of Spain solar projects	—	(0.01)	—	(0.01)
Merger-related expenses	—	—	0.04	0.04
Adjusted Earnings (Loss) Per Share	\$ 3.63	\$ 2.04	\$ 0.04	\$ 5.71
Weighted-average shares outstanding (assuming dilution)				454

Corporate & Other allocates a portion of corporate interest expense and shared service costs to NEER. Interest expense is allocated based on a deemed capital structure of 70% debt and, for purposes of allocating corporate interest expense, the deferred credit associated with differential membership interests sold by NEER subsidiaries is included with debt. Residual corporate interest expense is included in Corporate & Other.

Corporate & Other represents other business activities and eliminating entries, and may include the net effect of rounding.

Item 6. Selected Financial Data

	Years Ended December 31,				
	2015	2014	2013	2012	2011
SELECTED DATA OF NEE (millions, except per share amounts):					
Operating revenues	\$ 17,486	\$ 17,021	\$ 15,136	\$ 14,256	\$ 15,341
Income from continuing operations ^(a)	\$ 2,762	\$ 2,469	\$ 1,677	\$ 1,911	\$ 1,923
Net income ^{(a)(b)}	\$ 2,762	\$ 2,469	\$ 1,908	\$ 1,911	\$ 1,923
Net income attributable to NEE:					
Income from continuing operations ^(a)	\$ 2,752	\$ 2,465	\$ 1,677	\$ 1,911	\$ 1,923
Gain from discontinued operations ^(b)	—	—	231	—	—
Total	\$ 2,752	\$ 2,465	\$ 1,908	\$ 1,911	\$ 1,923
Earnings per share attributable to NEE - basic:					
Continuing operations ^(a)	\$ 6.11	\$ 5.67	\$ 3.95	\$ 4.59	\$ 4.62
Net income ^{(a)(b)}	\$ 6.11	\$ 5.67	\$ 4.50	\$ 4.59	\$ 4.62
Earnings per share attributable to NEE - assuming dilution:					
Continuing operations ^(a)	\$ 6.06	\$ 5.60	\$ 3.93	\$ 4.56	\$ 4.59
Net income ^{(a)(b)}	\$ 6.06	\$ 5.60	\$ 4.47	\$ 4.56	\$ 4.59
Dividends paid per share of common stock	\$ 3.08	\$ 2.90	\$ 2.64	\$ 2.40	\$ 2.20
Total assets ^{(c)(d)}	\$ 82,479	\$ 74,605	\$ 69,007	\$ 64,144	\$ 56,933
Long-term debt, excluding current maturities ^(d)	\$ 26,681	\$ 24,044	\$ 23,670	\$ 22,881	\$ 20,555
SELECTED DATA OF FPL (millions):					
Operating revenues	\$ 11,651	\$ 11,421	\$ 10,445	\$ 10,114	\$ 10,613
Net income	\$ 1,648	\$ 1,517	\$ 1,349	\$ 1,240	\$ 1,068
Total assets ^(d)	\$ 42,523	\$ 39,222	\$ 36,420	\$ 34,786	\$ 31,759
Long-term debt, excluding current maturities ^(d)	\$ 9,956	\$ 9,328	\$ 8,405	\$ 8,262	\$ 7,427
Energy sales (kWh)	120,032	113,196	107,643	105,109	106,662
Energy sales:					
Residential	49.0%	48.8%	50.1%	50.8%	51.2%
Commercial	39.5	40.4	42.1	43.0	42.2
Industrial	2.5	2.6	2.7	2.9	2.9
Interchange power sales	2.5	2.8	2.3	0.7	0.9
Other ^(e)	6.5	5.4	2.8	2.6	2.8
Total	100.0%	100.0%	100.0%	100.0%	100.0%
Approximate 60-minute peak load (MW): ^(f)					
Summer season	22,717	22,900	21,576	21,440	21,619
Winter season	20,541	19,718	18,028	16,025	17,934
Average number of customer accounts (thousands):					
Residential	4,227	4,169	4,097	4,052	4,027
Commercial	533	526	517	512	508
Industrial	11	10	10	9	9
Other	4	4	3	3	3
Total	4,775	4,709	4,627	4,576	4,547
Average price billed to customers (cents per kWh)	9.48	9.97	9.47	9.51	9.83

- (a) Includes net unrealized mark-to-market after-tax gains (losses) associated with non-qualifying hedges of approximately \$183 million, \$153 million, \$(53) million, \$(34) million and \$190 million. Also, on an after-tax basis, 2013 includes impairment and other charges related to the Spain Solar projects of approximately \$342 million (see Note 4 - Nonrecurring Fair Value Measurements) and 2011 includes loss on the sale of natural gas-fired generating assets of approximately \$98 million. In addition, see Management's Discussion - Overview - Adjusted Earnings.
- (b) 2013 includes an after-tax gain from discontinued operations of \$231 million. See Note 6.
- (c) Includes assets held for sale of approximately \$1,009 million in 2015 and \$335 million in 2012. See Note 1 - Assets and Liabilities Associated with Assets Held for Sale.
- (d) Reflects reclassification of debt issuance costs for 2011 through 2014. See Note 1 - Debt Issuance Costs.
- (e) Includes the net change in unbilled sales.
- (f) Winter season includes November and December of the current year and January to March of the following year (for 2015, through February 19, 2016).