October 31, 2016

Ms. Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 060038-EI
Routine Storm Charge True-Up Adjustment – Filing Schedule Alteration

Dear Ms. Stauffer:

As required by Section 366.8260(2)(b) of Florida Statutes Sections 366.8260(1) through and including 366.8260(11) and pursuant to the Order issued after rehearing on July 21, 2006 in Docket No. 060038-EI (“Financing Order”), Florida Power & Light Company (“Company”) as Servicer (or any Successor Servicer) of the Senior Secured Bonds, Series A (“Bonds”), and on behalf of The Bank of New York (the “Trustee”) under the Indenture, dated as of May 22, 2007 between FPL Recovery Funding LLC (the “Issuer”) and the Trustee, as assignee of the Issuer, the Company is required to file routine true up adjustments to its storm recovery bond repayment charge (“Storm-Recovery Charge”) and the storm recovery bond tax charge (the “Tax Charge”; collectively, the Storm-Recovery Charge and the Tax Charge will be referred to as “Storm Charge”).

In a letter the Company filed with the Commission on September 2, 2015, the Company informed the Commission of the potential to modify the timing of these routine storm charge true-up adjustments by skipping the November 1 filing if the change in rate would be more than plus or minus 15 percent from the rate in effect at the time. This letter is to inform you that the Company will be skipping the November 2016 filing just as it did in November 2015. This change in the filing schedule is in full compliance with, and is permissive under, the Servicing Agreement since the Company will continue to meet the requirement of filing on or before March 30 and September 30 of each year.

The current 1,000 kWh residential storm charge is $1.17. If the Company were to file for a storm charge true-up on November 1, 2016, with an effective date of January 1, 2017, the storm charge would be negative, and result in a refund of $0.95 per 1,000 kWh for a residential customer. Subsequently, the Company projects the next storm charge true-up that would be filed on January 1, 2017 with an effective date of March 1, 2017 would increase to...
approximately $2.05. This is the result of forecasted sales being much lower than actual sales in the summer months of 2016. However, if FPL skips the November 1, 2016 filing, the Company forecasts the storm charge true-up to be filed on January 1, 2017 to be approximately $1.21, which is more in line with the current storm charge of $1.17. Thus, the Company’s decision to skip the November 1, 2016 quarterly routine true-up filing will help smooth out Storm Charges for customers by avoiding the above described swing in charges.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

/s/ Scott A. Goorland

Scott A. Goorland
Principal Attorney