



Dianne M. Triplett
ASSOCIATE GENERAL COUNSEL
Duke Energy Florida, LLC

November 22, 2016

VIA ELECTRONIC DELIVERY

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket 150171-EI
Duke Energy Florida, LLC's Nineteenth Request for Confidential Classification

Dear Ms. Stauffer:

Attached is Duke Energy Florida, LLC's ("DEF") Nineteenth Request for Confidential Classification of certain information provided by DEF to FPSC Auditors in regards to Staff's Audit of actual up-front bond issuance costs in the above-referenced matter. This filing includes:

- Exhibit A (confidential slipsheet only)
- Exhibit B (2 copies of redacted pages)
- Exhibit C (justification matrix)
- Exhibit D (Affidavit of Marcia Olivier)

DEF's confidential Exhibit A that accompanies the above-referenced filing, has been submitted under separate cover.

Thank you for your assistance in this matter. If you have any questions, please feel free to contact me at (727) 820-4692.

Sincerely,

/s/ Dianne M. Triplett

Dianne M. Triplett

DMT:at
Attachments

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval to include in base rates the revenue requirement for the CR3 regulatory asset, by Duke Energy Florida, Inc.

DOCKET NO. 150148-EI

In re: Petition for issuance of nuclear asset-recovery financing order, by Duke Energy Florida, Inc. d/b/a Duke Energy.

DOCKET NO. 150171-EI

DATED: November 22, 2016

**DUKE ENERGY FLORIDA, LLC'S NINETEENTH REQUEST
FOR CONFIDENTIAL CLASSIFICATION**

Duke Energy Florida, LLC ("DEF" or the "Company"), pursuant to Section 366.093, Florida Statutes (F.S.), and Rule 25-22.006, Florida Administrative Code (F.A.C.), submits this Nineteenth Request for Confidential Classification concerning portions of Florida Public Service Commission Staff-Generated Auditors' Workpapers (the "Workpapers"). These documents relate to Staff's Audit of actual up-front bond issuance costs. The audit report was issued on November 7, 2016. The confidential workpapers contain confidential contractual, financial, vendor, and employee information, the disclosure of which would impair DEF's competitive business interests. The unredacted documents are being filed under seal with the Commission on a confidential basis to keep the competitive business information in those documents confidential. This request is timely. *See* Rule 25-22.006(3)(a)1., F.A.C. In support of this request, DEF states:

1. As further explained below, portions of work papers provided to the Auditors, contain "proprietary confidential business information" under section 366.093(3), F.S.
2. The following exhibits are included with this request:
 - (a) Sealed Composite Exhibit A is a package containing an unredacted copy of all the documents for which DEF seeks confidential treatment. Composite Exhibit A is being

submitted separately in a sealed envelope labeled “CONFIDENTIAL.” In the unredacted version, the information asserted to be confidential is highlighted in yellow.

(b) Composite Exhibit B encompasses two copies of redacted versions of the documents for which the Company requests confidential classification. The specific information for which confidential treatment is requested has been blocked out by opaque marker or other means.

(c) Exhibit C is a table which identifies by page and line the information for which DEF seeks confidential classification and the specific statutory bases for seeking confidential treatment.

(d) Exhibit D is an affidavit attesting to the confidential nature of information identified in this request.

3. As indicated in Exhibit C, the information for which DEF requests confidential classification is “proprietary confidential business information” within the meaning of Section 366.093(3), F.S. Specifically, the information at issue relates to DEF’s engagement with the law firms and consulting firms retained by DEF to work on the securitization. These law firms and consulting firms provided legal advice and opinions in regard to various issues pertaining to this matter. The documents include contractual legal expenses including rates and costs of the law firms and consulting firms, the disclosure of which would violate the terms of contractual agreements with third parties and impair the efforts of the Company to contract for goods and services on favorable terms. *See* § 366.093(3)(d), F.S.; Affidavit of Marcia Olivier at ¶ 5. The disclosure of that information to the public would also adversely impact the competitive business interest of parties contracting with DEF. *See* § 366.093(3)(e), F.S.; Affidavit of Marcia Olivier at ¶ 6. Accordingly,

such information constitutes “proprietary confidential business information” which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S.

4. Portions of these documents also contain individual employee names. DEF maintains the confidentiality of such information to protect DEF’s employees’ individual right to privacy, *see* art. I, sec. 23, Fla. Const.; § 366.093(3)(f), F.S., and to protect the Company’s competitive business interests, *see* § 366.093(3)(e), F.S.; Affidavit of Marcia Olivier, ¶ 7. If DEF cannot protect its employees’ right to privacy, it will be at a competitive disadvantage when seeking to hire and retain qualified employees and contractors. *See* § 366.093(3)(e), F.S.; Affidavit of Marcia Olivier, ¶ 7.

5. In addition, the information at issue relates to confidential agreements between DEF and several investor rating services. DEF has an agreement with each of these companies to assign credit ratings to the securities issued in this matter. These companies have requested, and DEF is obligated from a contractual standpoint, to maintain this information as confidential. The release of these confidential contracts would violate DEF’s agreements with these companies and adversely impact DEF’s competitive business interests. *See* § 366.093(3)(d), F.S.; Affidavit of Marcia Olivier at ¶ 8. The disclosure of that information to the public would also adversely impact the competitive business interest of parties contracting with DEF. *See* § 366.093(3)(e), F.S.; Affidavit of Marcia Olivier at ¶ 6. Accordingly, such information constitutes “proprietary confidential business information” which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S.

6. Further, the work papers include numerous invoices from law firms, structuring advisors, underwriters, rating agencies, the Commission’s financial advisor’s fees, and investor services retained by DEF as well as the Florida Public Service Commission to work on the

securitization. These companies provided professional services in regard to various issues pertaining to this matter. The invoices received from these companies contain confidential banking information that is intended to be treated as confidential. The release of this confidential banking information would violate DEF's agreement with these firms and adversely impact DEF's competitive business interests. *See* § 366.093(3)(d), F.S.; Affidavit of Marcia Olivier at ¶ 5. The disclosure of that information to the public would also adversely impact the competitive business interest of parties contracting with DEF. *See* § 366.093(3)(e), F.S.; Affidavit of Marcia Olivier at ¶ 6. Accordingly, such information constitutes "proprietary confidential business information" which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S.

7. The information identified as Exhibit "A" is intended to be and is treated as confidential by the Company. *See* Affidavit of Marcia Olivier at ¶ 9. The information has not been disclosed to the public, and the Company has treated and continues to treat the documents at issue as confidential. *See* Affidavit of Marcia Olivier at ¶ 9.

6. DEF requests that the information identified in Exhibit A be classified as "proprietary confidential business information" within the meaning of section 366.093(3), F.S., that the information remain confidential for a period of at least 18 months as provided in section 366.093(4) F.S., and that the information be returned as soon as it is no longer necessary for the Commission to conduct its business.

WHEREFORE, for the foregoing reasons, DEF respectfully requests that this Request for Confidential Classification be granted.

RESPECTFULLY SUBMITTED this 22nd day of November, 2016.

MATTHEW R. BERNIER
Senior Counsel
Duke Energy Florida, LLC
106 East College Avenue
Suite 800
Tallahassee, FL 32301
Telephone: (850) 521-1428

/s/ Dianne M. Triplett

DIANNE M. TRIPLETT
Associate General Counsel
Duke Energy Florida, LLC
299 First Avenue North
St. Petersburg, FL 33701
Telephone: (727) 820-4692

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic mail to the following this 22nd day of November, 2016.

/s/ Dianne M. Triplett

Attorney

Rosanne Gervasi Keino Young Kelley Corbari Lee Eng Tan Office of the General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 kyoung@psc.state.fl.us kcorbari@psc.state.fl.us ltan@psc.state.fl.us rgervasi@psc.state.fl.us	Charles Rehwinkel J. R. Kelly Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, Florida 32399-1400 kelly.jr@leg.state.fl.us rehwinkel.charles@leg.state.fl.us woods.monica@leg.state.fl.us
Florida Industrial Power Users Group c/o Moyle Law Firm, P.A. Jon C. Moyle, Jr. Karen A. Putnal 118 North Gadsden Street Tallahassee, Florida 32301 jmoyle@moylelaw.com kputnal@moylelaw.com	PSC Phosphate – White Springs c/o James W. Brew and Lara A. Wynn Stone Mattheis Xenopoulos & Brew, PC 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 20007-5201 jbrew@smxblaw.com law@smxblaw.com
Joseph Fichera Saber Partners, LLC 44 Wall Street New York, NY 10005 jfichera@saberpartners.com	Dean E. Criddle Orrick, Herrington & Sutcliffe 405 Howard Street, #11 San Francisco, CA 94105 dcriddle@orrick.com
Robert Scheffel Wright John T. LaVia, III Gardner, Bist, Bowden, Bush, Dee, LaVia & Wright, P.A. 1300 Thomaswood Drive Tallahassee, FL 32308 schef@gbwlegal.com jlavia@gbwlegal.com	

Exhibit A

CONFIDENTIAL
FILED UNDER SEPARATE COVER

Exhibit B

REDACTED

	% of Total Fees
C100 Fact Gathering	
C200 Researching Law	
C310 Client Counsel - Agreements	
C312 Client Counsel - Stat/Reg/Judicial	

Fee Total: \$50259.56

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:				\$

Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt. No. 150171-EL; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 32 of 32

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32704711	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss proposed statute and petition process									
32712813	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Review final statute regarding petition process									
32712820	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Review statute and prior petitions in order to prepare Petition for Financing Order									
32712822	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Draft outline for Petition									
32712823	6/24/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
Description: Review prior Florida petitions/testimony									
32712825	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Draft outline for testimony in connection with Petition									
32723509	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss Petition									
32723510	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Draft outline of petition and testimony									

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32723511	6/24/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
Description: Researched Florida precedent									
32723514	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Start draft of Financing Order									
32723517	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Revise Petition outline									
32723518	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Continue to draft Financing Order									
32723519	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review draft calendar									
32727481	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Review Florida statute and prepare calendar outlining key dates and times for upcoming Duke Energy Florida securitization									
32727482	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Review Florida statute and prepare calendar outlining key dates and times for upcoming Duke Energy Florida securitization									
32727491	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Update transaction calendar									
32729573	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Finalize Petition Outline									
32729574	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Finalize Testimony Outline									
32729575	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Continue to draft form on Financing Order									
32737965	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Continue to draft Financing Order									
32737967	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					

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W
Amt

Item	Date	Type	Category	Description: Continue to draft Financing Order	
32741413	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Continue to draft Financing Order	
32749550	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Draft sections of Financing Order	
32754920	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R	
				Description: Review draft financing order in advance of call with the Company	
32754923	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R	
				Description: Telephone call with Company to discuss financing order application process and testimony requirements	
32775067	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Telephone conference with working group to discuss testimony outline	
32775068	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Telephone conference to discuss testimony	
32775069	6/24/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F	
				Description: Review RFP Financial Advisor issues	
32775070	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F	
				Description: Review IRS Rev. Proc. issues	
32775075	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Telephone conference with to discuss Petition	
32775076	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Review Petition issues	
32775077	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Telephone conference with to discuss Petition	

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	W259-DE Florida State Regulatory	Process 1	Project 1	307749L-CR3 Securitization
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% of Total
Fees

C100 Fact Gathering

C200 Researching Law

C310 Client Counsel -
AgreementsC312 Client Counsel -
Stat/Reg/Judicial

Fee Total: \$83452.94

Expense Code Summary

Category

Rate

Units

Total

% of Total
Expenses

Expense Total: \$

Line Items

View: All Line Items

Line Items 1 - 50 of 50

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt. No. 150171-EI; ACN 16-270-2-1

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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32797632	7/29/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
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Description: Review CR3 May 22nd Petition and Testimony

32797633	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Update draft petition for nuclear asset-recovery financing order

32797840	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
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Description: Draft indenture

32797843	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
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Description: Draft indenture

32797844	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
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Description: Draft indenture and other operative documents

32803284	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Draft updates to Petition

32803285	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Draft updates/revisions to draft Financing Order

32911813	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
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Description: Draft form of indenture

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	% of Total Fees
C100 Fact Gathering	
C310 Client Counsel - Agreements	
C312 Client Counsel - Stat/Reg/Judicial	
C350 Contract/Form Development	

Fee Total: \$201555.00

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket #: 150171-El; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 118 of 118

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32900941	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss Accounting testimony									
32900942	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft Indenture									
32900943	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Sale Agreement, Admin Agreement and Indenture									
32900944	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conference with working group to discuss petition issues									
32900945	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Several telephone conferences/correspondence with Morgan Stanley and Sidley to discuss petition issues									
32900946	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Review prior Florida securitization docket									
32900947	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Review prior Florida securitization docket									

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P.L.

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32900948	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					

Description: Review Indenture and Sale Agreement

32902231	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Work with Morgan Stanley and Sidley on petition issues

32902232	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
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Description: Participate on telephone call to discuss status of transaction

32902233	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Draft form of IAL (1.2); draft transaction documents (2.0); review proposed letter to the Commission regarding FA (1.0); review and draft form of Financing Order (5.3)

32905530	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
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Description: Several telephone conferences with [REDACTED] to discuss Petition and Financing Order

32905531	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Review Indenture and Servicing Agreement

32908504	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W					
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Description: Analysis of issues concerning securitization and communications with counsel

32910727	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Finalize drafts of transaction documents (6.6); begin draft of IAL (1.2); review and update financing order (.9)

32910728	8/25/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
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Description: Participate on weekly status call

32910729	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Draft IAL (3.2); revise financing order (7.8)

32910730	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Participate on call to discuss the financing order

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32910731	8/25/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
Description: Participate on call to discuss remittance procedures with Duke accounting									
32910732	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise financing order with comments from Morgan Stanley (7.8); review IAL to conform to new standard for certification (1.8); review LLC agreement precedent for DE counsel (1.0)									
32910733	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Telephone call with [REDACTED] to discuss status and strategy for completing financing order petition									
32910734	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise financing order with comments from Sidley (6.0); revise IAL (1.1); review transaction documents against changes in the financing order and FPL precedent (3.6)									
32911759	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W					
Description: Analysis of transaction and opinion issues and communications with counsel									
32913253	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Review drafts of the operative documents against the FPL operative documents as well as the draft financing order									
32914419	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft Issuance Advice Letter									
32914420	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Several telephone conferences with Morgan Stanley and Sidley to discuss Financing Order									
32914421	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft Servicing Agreement									
32914422	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft Financing Order									
32914423	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
					Description: Attend telephone conference with working group to discuss Financing Order				

32914424	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
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Description: Several additional telephone conferences with Sidley

32914425	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
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Description: Telephone conference with Richards Layton and [REDACTED] to discuss Delaware LLC

32914426	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Revise draft of Financing Order

32914427	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Attention to testimony

32914428	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Review hedging settlement and interrogatories

32914429	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Review comments on Financing Order

32914430	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Review draft of Issuance Advice letter

32914431	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Draft changes to Financing Order

32914432	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
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Description: Several telephone conferences with [REDACTED] to discuss Servicing Agreement issues

32914433	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
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Description: Telephone conference with J. Harbour to discuss structure

32914434	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
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Description: Telephone conferences with [REDACTED] to discuss Petition

	8/25/2015	Fee							
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WCB

Item	Date	Type	Category	IR	Rate	Amount	Jisc	Adj	Amt
32914435			C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss Hedging Settlement									
32914436	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F		[REDACTED]			
Description: Review Hedging Stipulation									
32914437	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F		[REDACTED]			
Description: Review revise Financing Order									
32914438	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F		[REDACTED]			
Description: Telephone conference with J. Harbour to discuss Servicing Agreement and Opinion									
32914439	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F		[REDACTED]			
Description: Review testimony									
32917293	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R		[REDACTED]			
Description: Participate on phone call with Duke, Morgan Stanley and Sidley to discuss the financing order									
32917294	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R		[REDACTED]			
Description: Revise drafts of the operative documents (2.6); revise draft of the financing order (3.2)									
32925262	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W		[REDACTED]			
Description: Analysis of transaction issues and communications with counsel									
32925282	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W		[REDACTED]			
Description: Analysis of transaction issues and communications with counsel									
32925469	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F		[REDACTED]			
Description: Group call to discuss and draft Financing Order									
32925470	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F		[REDACTED]			
Description: Telephone conference with [REDACTED] to discuss hedging arrangement									

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32925471	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise Financing Order									
32925473	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Review hedging stipulation									
32925474	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise Financing Order									
32925475	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review Morgan Stanley testimony									
32925476	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Several telephone conferences with E. Tashman and [REDACTED] to discuss Financing Order									
32925477	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss testimony									
32925478	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Attend weekly working group call to discuss document update									
32925479	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Review Hedging stipulation									
32925480	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Review revise Hedging presentation									
32925481	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Telephone conferences to discuss hedging stipulation with [REDACTED]									
32925482	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony									

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 10/26/2015

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W

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32928876	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W					
Description: Analysis of transaction issues and communications with counsel									
32931505	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Review Hedging stipulation									
32931506	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Telephone conferences to discuss Hedging stipulation									
32931507	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony									
32931508	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Draft Petition									
32931509	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Financing Order									
32931510	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review revise hedging stipulation									
32931511	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony									
32931512	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review Petition									
32931513	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft Financing Order									
32931514	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review draft Petition									

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32931515	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony									
32931518	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony									
32937474	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise financing order after telephone calls with the working group and Duke team (7.5); update drafts of the transaction documents (3.8)									
32937475	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
Description: Participate on weekly update call with the working group									
32937476	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Review drafts of the testimony									
32937478	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Review revise drafts of the testimony									
32937479	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Draft petition (4.2); review revise drafts of the testimony (3.4)									
32944184	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review operative documents									
32944185	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony with working group									
32944186	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Financing Order									
32944188	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Telephone conference with working group to discuss Financing Order									

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32944189	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review operative documents									
32944190	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise Financing Order									
32944191	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Telephone conference with working group to review Financing Order									
32944192	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise Financing Order									
32944193	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise IAL									
32944194	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Revise/Review Petition									
32944590	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Several telephone conferences with E. Tashman to discuss Testimony and Financing Order									
32944591	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss Financing Order									
32944592	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise Financing Order									
32944593	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review Testimony									
32944594	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review Petition									

Item	Date	Type	Category	IN	Rate	Units	Disc	Adj	Amt
32948411	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Review and revise financing order									
32948412	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Participate on telephone calls to discuss the financing order									
32948413	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Review and revise financing order									
32948416	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Review and revise transaction financing order									
32948417	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Draft revise financing order and IAL									
32948418	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Telephone call to discuss the financing order									
32948420	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Finalize financing order, transaction documents, petition and testimony for filing									
32948421	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Telephone call with [REDACTED] and M. Fitzpatrick to go over the final version of the financing order									
32948423	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Finalize financing order and transaction documents									
32963490	8/25/2015	Fee	C350 Contract/Form Development	Papaspanos, John					
Description: Revise certain transaction documents to ensure that they are in proper form for filing									
32968788	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Participate on weekly update call (1.2); review testimony from FPL transaction in anticipation of responding to discovery questions (3.0)									
32968794	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
Description: Telephone call with [REDACTED] to discuss closing date and when the charge can be implemented and how to address the gap between the two									
32979648	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review final version of financing order									
32979649	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review servicing agreement									
32979650	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review petition									
32982395	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Telephone conferences with working group to discuss Petition and regulatory schedule									
33023223	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
Description: Review certain specific aspects of the transaction with Morgan Stanley and Duke									
33023224	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Telephone call with [REDACTED] to discuss his comments to the financing order (.4); telephone call with [REDACTED] to discuss financing order (.3)									
33023225	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise financing order based on comments received									
33023226	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Review draft of the financing order									
33023227	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Draft petition									
33023228	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					

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Item Date Type Category TK Rate Units Disc Adj Amt
 Description: Telephone call with J. Harbour to discuss bankruptcy issues around monthly remittances

33023229 8/25/2015 Fee C312 Client
 Counsel - O'Brian,
 Stat/Reg/Judicial Adam R

Description: Review testimony

Duke Energy Florida, LLC
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Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	W259-DE Florida State Regulatory	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$201,555.00				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					

Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					

Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					

Business Unit 5		Responsibility Center 5		Process 5		Project 5	
Activity 5		GL Account 5		Operating Unit 5		Resource Type 5	
Allocation % 5		Allocated Amount 5					

UP

% of Total Fees

C100 Fact Gathering
C200 Researching Law
C310 Client Counsel -
Agreements
C312 Client Counsel -
Stat/Reg/Judicial

Fee Total: \$82771.92

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expenses				
Duke Energy Florida, LLC				
Actual Up-Front Bond Issuance Costs				
Period Ending August 18, 2016				
Docket #. 150171-EI; ACN 16-270-2-1				

Line Items

View: All Line Items

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
33001638	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review regulatory calendar									
33001642	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Attend weekly call with working group									
33001649	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Compile Issues list for Prehearing Conference									
33006809	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Prepare Prehearing Issues List									
33006812	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Finalize prehearing Issues List									
33006821	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Weekly update call with working group to discuss the status of the transaction									
33006824	9/29/2015	Fee	C200 Researching Law	O'Brian, Adam R					

% of Total
Fees

C100 Fact Gathering

C200 Researching Law

C310 Client Counsel -
AgreementsC350 Contract/Form
DevelopmentC400 Third Party
Communication

Fee Total: \$18916.56

Expense Code Summary

Category

Rate

Units

Total

% of Total
Expenses

Expense Total

Line Items

View: All Line Items

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Line Items 1 - 32 of 32

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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33001637	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Review Servicing Procedures

33001639	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Review Intercreditor Issues

33001643	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Telephone conference with Company to discuss Servicing Agreement

33001644	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Review Monthly Servicing remittances

33001645	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Attention to intercreditor issues

33001648	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Attention to Servicing Agreement

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% of Total
Fees

LN

C100 Fact Gathering

C200 Researching Law

C312 Client Counsel -
Stat/Reg/JudicialC350 Contract/Form
Development

Fee Total: \$30657.24

Expense Code Summary

Category

Rate

Units

Total

% of Total
Expenses

Expense Total: -

Line Items

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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33093043	10/29/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Attention to opinion issues

33095962	10/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Research disclosure requirements for Reg. AB transactions

33095967	10/29/2015	Fee	C200 Researching Law	O'Brian, Adam R					
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Description: Research disclosure requirements of Reg. AB and the credit risk disclosure included in utility securitizations

33099992	10/29/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Attention to disclosure issues

33099994	10/29/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Review SF-1/SF-3 disclosure issues

33100001	10/29/2015	Fee	C350 Contract/Form Development	Page, Anna K					
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Hide Details

Description: Review and comment on indenture, sale agreement, servicing agreement and administration agreement, review Florida legislation permitting securitization in connection with same (1.0); revise tax opinion based on transaction documents (2.0)

10/29/2015 Fee

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P.V

% of Total
Fees

C100 Fact Gathering

C200 Researching Law

C312 Client Counsel -
Stat/Reg/Judicial

Fee Total: \$102402.72

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total:

Line Items

View: All Line Items

Duke Energy Florida, LLC
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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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33093036	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Attend telephone conference with working group to discuss status

33093037	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Telephone conference with [REDACTED] to discuss rebuttal

33093041	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Attend telephone conference with DEF to discuss Rebuttal

33093042	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Review rebuttal issues

33095954	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Participate on weekly call

33095958	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Participate on call to discuss lowest cost standard and approach for rebuttal testimony

33095959	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Review testimony filed in FPL in anticipation of preparing rebuttal testimony

33099989	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Review issues list

11/4/2015	Fee								
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% of Total
FeesC312 Client Counsel -
Stat/Reg/Judicial

Fee Total: \$18809.28

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:				\$

Line Items

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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33192168	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Telephone conferences with [REDACTED] to discuss Stipulation questions/issues

33192169	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Review draft financing order

33192170	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Review Issues/Stipulation

33192176	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Telephone conference with Duke Team to discuss Stipulation

33202680	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Participate on calls to discuss the proposed stipulation

33202681	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Review draft stipulation proposed by Staff

33202686	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Review OPC comments to draft financing order

33202688	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				

Fee Total: \$90204.12

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total:

Line Items

View: All Line Items

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Duke Energy Florida, LLC
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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
33190692	12/4/2015	Fee	C200 Researching Law	Dreier, Douglas C					
Description: Revise opinion on the Contract and Takings Clauses									
33192166	12/4/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
Description: Review ABS disclosure issues in light of S-1 filing									
33192167	12/4/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review revised Con Law opinion (1.4); telephone conference with A. Williams to discuss same (.5)									
33192173	12/4/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
Description: Review federal securities liability issues in light of stipulation									
33192174	12/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss federal securities liability issues									
33192175	12/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review registration statement disclosure issues in light of Stipulation									
33193453	12/4/2015	Fee	C350 Contract/Form Development	Howell, George C					

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				

Fee Total: \$141900.84

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: \$

Line Items

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Duke Energy Florida, LLC
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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amnt
33218691	12/15/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Robson, Patrick					
Description: Incorporate additional comments into draft outline of potential securities law liability for bond issuance									
33262882	12/15/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Draft registration statement									
33267883	12/15/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Registration Statement									
33294572	12/15/2015	Fee	C350 Contract/Form Development	Page, Anna K					
Description: Draft exhibit 8.1 opinion in connection with filing of the registration statement for securitization transaction									
33294579	12/15/2015	Fee	C350 Contract/Form Development	Page, Anna K					
Description: Continue drafting exhibit 8.1 opinion and correspond with Mr. O'Brian regarding same									
33296140	12/15/2015	Fee	C100 Fact Gathering	Tolley, Cary S					
Description: Review and clear revised tax opinion draft									

CONFIDENTIAL

Header Information

Invoice Number: 105030231
 Vendor: Higgins & Williams LLP
 Invoice Date: 12/4/2015
 Received Date: 12/4/2015
 Project: CRJ EPSC Securitization Financing Order 2015-155-011701
 Posting Status: Posted
 Warnings: None

Billing Start Date: 11/1/2015
 Billing End Date: 11/30/2015
 Submitted Total: \$10,287.36
 Submitted Currency: USD
 Tax Rate: 0.00%
 Line Item Warnings: None

LN

Description

FLORIDA SECURITIZATION ADVICE

Comments to Requestor

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Docket #: 150171-EI; ACN 16-270-2-1

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$11,430.40		\$1,143.04	\$0.00	\$10,287.36
Expenses	\$0.00		\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$11,430.40		\$1,143.04	\$0.00	\$10,287.36

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Invoice Information

Project Type	Issue	Issue Project	CRJ EPSC Securitization Financing Order 2015-155-011701	Invoice Type	Electronic
Invoice Creation Date	12/4/2015	Rates Verified By		Routed to Atty	12/4/2015
Received Approved Invoice Date		Sent to AP	12/8/2015	Route Code	GCLLGO
Payment Method	Check	Payment Terms	NET15		
Invoice Status	Paid	Administrative Action	No		
Special Handling Code	No				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C312 Client Counsel - Stat Reg/Judicial				
Fee Total:			\$10,287.36	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 19 of 19

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Am't
11267882	12/2/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	Fitzpatrick, Michael F					
Description: Attention to draft Financing Order									
11267674	12/8/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	O'Brien, Adam R					
Description: Review draft financing order									
11292078	12/8/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	O'Brien, Adam R					
Description: Review draft financing order									
11292679	1/18/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	O'Brien, Adam R					
Description: Participate in call with the Company and Florida counsel to discuss financing order									
11292487	12/8/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	O'Brien, Adam R					
Description: Participate in call with Florida counsel and the EPSC to discuss and draw to the financing order									
11302461	12/2/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	Fitzpatrick, Michael F					
Description: Attention to Financing Order									
11302462	12/9/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	Fitzpatrick, Michael F					
Description: Attention to comments to Financing Order									
11302463	12/2/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	Fitzpatrick, Michael F					
Description: Cover telephone conference with S. Zanker and [REDACTED] to discuss financing order									
11302469	12/8/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	Fitzpatrick, Michael F					

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P-1

Item Date Type Category TK Rate Units Disc Adj Amt
 Description: Telephone conference with working group to discuss Financing Order
 12/8/2015 Fee C012 Client Counsel - Stat/Reg/Internal Fitzpatrick, Michael
 Description: Reviewed suggested changes to Financing Order

Account Codes

Business Unit 1	50270-FL Florida Other	Responsibility Center 1	V2750 DE Florida State Regulatory	Process 1		Project 1	502740-LEB3 Securitization
Activity 1	GENERAL	GL Account 1	0923500 Outside Services Employed	Operating Unit 1	FLTD - FL Florida Other	Resource Type 1	67000 Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$10,267.36				
Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					
Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					
Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					
Business Unit 5		Responsibility Center 5		Process 5		Project 5	
Activity 5		GL Account 5		Operating Unit 5		Resource Type 5	
Allocation % 5		Allocated Amount 5					

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Docket #. 150171-EL; ACN 16-270-2-1

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				

Fee Total: \$226089.40

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: \$

Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket #: 150171-EI; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 147 of 147

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
33381730	2/3/2016	Fee	C350 Contract/Form Development	Dreier, Douglas C					
Description: Revise prospectus to account for issues of constitutional law									
33388939	2/3/2016	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Attend Bond Team meeting									
33388940	2/3/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review/revise S-1 to address series/tranche issues									
33388941	2/3/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Conlaw/Takings opinion									
33388942	2/3/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review S-1									
33388943	2/3/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Attention to Registration Statement									
33388944	2/3/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Tranche designation issues									

CONFIDENTIAL

Header Information

Invoice Number: 495042579
 Vendor: Fluoride & M. B. Co. LLP
 Invoice Date: 2/8/2016
 Received Date: 2/11/2016
 Project: Duke Energy Florida - CRI Securities Capital Markets (Non-Regal) 2015-155-011875
 Posting Status: Posted
 Warnings: None

Billing Start Date: 1/1/2016
 Billing End Date: 1/31/2016
 Submitted Total: 210,033.70
 Submitted Currency: USD
 Tax Rate: 0.00%
 Line Item Warnings: None

Description

FLORIDA ELECTRICITY/ATM/ CAPITAL MARKETS

Comments to Requestor

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Docket No. 150171-EI; ACN 16-270-2-1

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$210,033.70		\$0.00	\$0.00	\$210,033.70
Expenses	\$0.00		\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$210,033.70	\$0.00	\$0.00	\$0.00	\$210,033.70

Invoice Information

Project Type	Issue	Issue Project	Duke Energy Florida - CRI Securities Capital Markets (Non-Regal) 2015-155-011875	Invoice Type	Electronic
Invoice Creation Date	2/11/2016	Rates Verified By		Routed to Atty	2/11/2016
Received Approved Invoice Date		Sent to AP	2/26/2016	Route Code	GCCLIGDEF
Payment Method	Check	Payment Terms	Net 15		
Invoice Status	Paid	Administrative Action	Yes		
Special Handling Code	50				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				
Fee Total:			\$210033.70	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 195 of 195

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
13476673	2/26/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review and revise SF-1									
13476674	2/26/2016	Fee	C200 Researching Law	Fitzpatrick, Michael F					
Description: Research prospectus delivery requirements									
13476675	2/28/2016	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Telephone conferences with bond team to review SF-1									
13476676	2/28/2016	Fee	C400 Third Party Communication	Fitzpatrick, Michael F					
Description: Telephone conferences with bond team to review SF-1									
13476678	2/28/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review and revise SF-1									
13476679	2/28/2016	Fee	C310 Client Counsel - Agreements	Page, Anna K					
Description: Review and analyze financing order and review and complete registration statement on form SF-1, and continue to analyze transaction to ensure compliance with Revenue Procedure 2005-52									
13476680	2/28/2016	Fee	C350 Contract/Form Development	Hickman, David W					

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Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				

Fee Total: \$177867.60

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: -

Line Items

View: All Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 190 of 190

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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33561767	3/28/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Revise press release with comments DEF and the underwriters

33561768	3/28/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Review comments from Orrick to press release and confirm whether proposals comply with Rule 134

33561769	3/28/2016	Fee	C200 Researching Law	O'Brian, Adam R					
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Description: Research and telephone calls with underwriters' counsel to determine whether principal amount for each tranche is pricing information for purposes of Rule 430A

33569941	3/28/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Review comments to press release from underwriters and Orrick

33569942	3/28/2016	Fee	C200 Researching Law	O'Brian, Adam R					
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Description: Research what's required for a Section 10 compliant, including discussions with Paul Weiss about what needs to be added to the SF-1 to create a Section 10 compliant prospectus in light of Synchrony Financial filing

33569943	3/28/2016	Fee		O'Brian, Adam R					
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Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				

Fee Total: \$170534.50

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: \$

Line Items

View: All Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 214 of 214

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
33662098	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
Description: Analysis of transaction and opinion issues and prepare opinion									
33665232	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
Description: Analysis of opinion issues and prepare opinion									
33667079	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
Description: Prepare opinion and analysis of related issues									
33670528	5/27/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise indenture to conform to structure proposed by Saber.									
33670529	5/27/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise draft response letter regarding SEC comments.									
33670530	5/27/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					

CONFIDENTIAL**Header Information****Invoice Number:** 105033400**Vendor:** Hutton & Williams LLP**Invoice Date:** 5/31/2016**Received Date:** 5/31/2016**Project:** Duke Energy Florida - CR3
Securitization Capital Markets (Non-
Legal)-2015-ISS-011895**Posting Status:** Posted**Warnings:** None**Billing Start Date:** 4/1/2016**Billing End Date:** 4/30/2016**Submitted Total:** 114,638.80**Submitted Currency:** USD**Tax Rate:** 0.00%**Line Item Warnings:** NoneDuke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1**Description**

FLORIDA SECURITIZATION CAPITAL MARKETS

Comments to Requestor**Invoice Summary**

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$114,638.80	\$0.00	\$0.00	\$0.00	\$114,638.80
Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$114,638.80	\$0.00	\$0.00	\$0.00	\$114,638.80

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Invoice Information

Project Type	Issue	Issue Project	Duke Energy Florida - CR3 Securitization Capital Markets (Non-Legal)-2015-ISS-011895	Invoice Type	Electronic
Invoice Creation Date	5/31/2016	Rates Verified By		Routed to Atty	5/31/2016
Received Approved Invoice Date		Sent to AP	6/23/2016	Route Code	GCCLTGODEF
Payment Method	Check	Payment Terms	NET45		
Invoice Status	Paid	Administrative Action	No		
Special Handling Code	No				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				
Fee Total:	\$114638.80			

Expense Code Summary

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

HUNTON & WILLIAMS LLP
60 PARK AVENUE, 52ND FLOOR
NEW YORK, NY 10166-0005
TEL 212-309-1000
FAX 212-309-1100
IN 51-0572269

LN

INVOICE SUMMARY

DUKE ENERGY CORPORATION
ATTN [REDACTED]
299 1ST AVENUE NORTH
ST. PETERSBURG, FL 33701

FILE NUMBER: 34085.005006
INVOICE NUMBER: 105034186
DATE: 06/29/2016

CLIENT NAME: DUKE ENERGY CORPORATION
BILLING ATTORNEY: MICHAEL F FITZPATRICK

Statement for professional services and charges rendered in connection with the referenced matter(s), for the period ending June 22, 2016 per the attached itemization:

CURRENT INVOICE SUMMARY:

RE: (H&W # 34085.005006, Client's # 2015-ISS-011895) FLORIDA SECURITIZATION CAPITAL MARKETS

Current Fees:	\$ 344,520.80
Less Discount (5.00%):	(17,226.04)
Net Fees	\$ 327,294.76
Current Charges:	0.00
CURRENT INVOICE AMOUNT DUE:	\$ 327,294.76

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TO RECEIVE PROPER CREDIT, PLEASE ATTACH REMITTANCE COPY WITH PAYMENT.

FOR BILLING INQUIRIES, PLEASE CALL: 404-888-4239

To Pay By Mail
HUNTON & WILLIAMS LLP
PO BOX 405759
ATLANTA GA 30384-5759

To Pay by Wire Transfer or ACH
Bank: SunTrust Bank Richmond VA
Account Name: Hunton & Williams Operating
Account Number: [REDACTED]
ABA Transit: [REDACTED]
Swift Code (International): [REDACTED]
Information with Wire File: 34085.005006 Inv: 105034186 Date: 06/29/2016

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P.1

HUNTON & WILLIAMS LLP
CLIENT NAME DUKE ENERGY CORPORATION
FILE NUMBER 34085 005006

INVOICE: 105034186
DATE 06/29/2016
PAGE 24

TIMEKEEPER SUMMARY:

TIMEKEEPER	STATUS	HOURS	RATE	VALUE
D DORSEY	Partner			
K C FELZ	Partner			
M F FITZPATRICK	Partner			
S C FRIEND	Partner			
R J HAHN	Partner			
J W HARBOUR	Partner			
G C HOWELL, III	Partner			
S H KIMPEL	Partner			
J A MOLENKAMP	Partner			
E J NEDELL	Partner			
S WOLFF	Counsel			
D C DREIER	Associate			
M A MANNERING	Associate			
G MARTINEZ	Associate			
A R O'BRIAN	Associate			
B J STONE	Associate			
E J WINBIGLER	Associate			
M L LOPEZ-MARTINEZ	Paralegal			
J F MENDOZA	Paralegal			
TOTAL FEES (\$)				344,520.80

TIME SUMMARY BY TASK CODE:

DESCRIPTION	CODE	HOURS	VALUE
Fact Gathering	C100		
Researching Law	C200		
Client Counsel- Agreements	C310		
Client Counsel- Stat/Reg/Judicial	C312		
Contract/Form Development	C350		
Third Party Communication	C400		

INVOICE SUMMARY:

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

Current Fees:	\$ 344,520.80
Less Discount (5.00%):	(17,226.04)
Net Fees:	\$ 327,294.76
Current Charges:	0.00

CURRENT INVOICE AMOUNT DUE:

\$ 327,294.76

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CONFIDENTIAL

Header Information

Invoice Number: 105034300
 Vendor: Norton & Wilson LLP
 Invoice Date: 7/7/2016
 Received Date: 7/17/2016
 Project: Duke Energy Florida - CRJ Securitization Capital Markets (Non Legal) 7015 155-011895
 Posting Status: Posted
 Warnings: None

Billing Start Date: 6/1/2016
 Billing End Date: 6/30/2016
 Submitted Total: 1,649.27
 Submitted Currency: USD
 Tax Rate: 0.00%
 Line Item Warnings: None

Description

FLORIDA SECURITIZATION CAPITAL MARKETS

Comments to Requestor

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Docket No. 150171-El; ACN 16-270-2-1

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax		
Fees	\$130.00		\$18.81	\$2.00	\$1.00	\$604.96
Expenses	\$1,044.31		\$0.00	\$0.00	\$0.00	\$1,044.31
Invoice Total (USD)	\$1,649.27	\$13.84	\$0.00	\$0.00		\$1,649.27

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Invoice Information

Project Type: Issue
 Issue Project: Duke Energy Florida - CRJ Securitization Capital Markets (Non Legal) 7015 155-011895
 Invoice Creation Date: 7/14/2016
 Rates Verified By:
 Received/Approved Invoice Date:
 Sent to AP: 7/25/2016
 Payment Method: Check
 Payment Terms: NET45
 Invoice Status: Paid
 Administrative Action: No
 Special Handling Code: No
 Special Handling Instructions:
 Notes:

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C100 Fast Forwarding				
C200 Researching Law				
C350 Contract/Forms Development				
Fee Total:			\$604.96	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
E124 Other				
Expense Total:			\$1044.31	

Line Items

View: All Line Items

Line Items 0 - 0 of 0

Item Date Type Category TK Rate Units Disc Adj Amt

Account Codes

Business Unit 1	50720-FL Florida Other	Responsibility Center 1	6772 Finance	Process 1		Project 1	3072491-CRJ Securitization
Activity 1	GENERAL	GL Account 1	6921000 Outside Services Employed	Operating Unit 1	50720-FL Florida Other	Resource Type 1	L2000-Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$1,649.27				
Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					
Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	

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CONFIDENTIAL

RICHARDS
LAYTON &
FINGER

Tax ID No.: 51-0226371

Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

December 4, 2015
Invoice 497967
Page 1
Client # 746250
Matter # 190135

2H

For Services Through December 2, 2015

Matter: DE Corp Equity Forward Common Stock Offering is
2015-ISS-012087

07/07/15	Telephone call with [REDACTED] re new matter; email re call; locate transaction precedents
Director	Cynthia D. Kaiser [REDACTED]
07/08/15	Conference call with [REDACTED] re new matter; review LLC agreement and opinion precedents
Director	Cynthia D. Kaiser [REDACTED]
07/09/15	Send precedent LLC agreement to [REDACTED] prepare LLC agreement
Director	Cynthia D. Kaiser [REDACTED]
07/10/15	Revise draft LLC agreement
Director	Cynthia D. Kaiser [REDACTED]
07/13/15	Respond to email from [REDACTED] re LLC agreement
Director	Cynthia D. Kaiser [REDACTED]

■ ■ ■

One Rodney Square ■ 920 North King Street ■ Wilmington, DE 19801 ■ Phone: 302-651-7700 ■ Fax: 302-651-7701

www.rlf.com

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P1

Duke Energy Florida, Inc.

[REDACTED]
Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-E1; ACN 16-270-2-1

December 4, 2015

Invoice 497967

Page 2

Client # 746250

Matter # 190135

W

07/21/15 Email correspondence with Michael Fitzpatrick re revising LLC agreement;
revise LLC agreement; send out revised LLC agreement

Director Cynthia D. Kaiser [REDACTED]

07/23/15 Email correspondence with [REDACTED] and Adam O'Brian re changes to
LLC agreement

Director Cynthia D. Kaiser [REDACTED]

07/24/15 Review comments to LLC agreement; email correspondence with Michael
Fitzpatrick and Adam O'Brian re LLC agreement

Director Cynthia D. Kaiser [REDACTED]

Fees for Professional Services

\$6,952.50 43-2/1

Payments Applied

(\$6,952.50)

TOTAL DUE FOR THIS INVOICE

\$0.00

Summary of Hours

	Hours	Rate/Hr	Dollars
Cynthia D. Kaiser	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL	[REDACTED]	[REDACTED]	[REDACTED]

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CONFIDENTIAL

RICHARDS
LAYTON &
FINGER

Tax I.D. No. 51-0226371

Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1

February 4, 2016

Invoice 503279

Page 1

Client # 746250

Matter # 190135

For Services Through January 31, 2016

Matter: DE Corp Equity Forward Common Stock Offering is
2015-ISS-012087

01/04/16	Follow up with A. O'Brian re turning LLC agreement (.2); correspondence and discussions re filing certificate of formation (.3)
Director	Cynthia D. Kaiser
01/05/16	Revise LLC agreement (2.0); file certificate of formation (.5)
Director	Cynthia D. Kaiser
01/05/16	Review and file certificate of formation of Duke Energy Florida Project Finance, LLC
Paralegal	Wendy Manthorpe
01/05/16	Revise and resubmit certificate of formation of Duke Energy Florida Project Finance, LLC
Paralegal	Wendy Manthorpe
01/05/16	Review and distribute certified certificate of formation of Duke Energy Florida Project Finance, LLC
Paralegal	Wendy Manthorpe

■ ■ ■

One Rodney Square ■ 920 North King Street ■ Wilmington, DE 19801 ■ Phone: 302-651-7700 ■ Fax: 302-651-7701

www.rlf.com

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Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

February 4, 2016

Invoice 503279

Page 2

Client # 746250

Matter # 190135

01/13/16 Review email from A. O'Brian re public service commission comments to independent manager selection provisions (.3); consider issues with J. Leyden (.1)

Director Cynthia D. Kaiser

01/14/16 Telephone call with J. Knight re independent manager selection provisions (.2); prepare concept language (.3); revise concept language and provide same to working group (.3); correspondence with [REDACTED] re PSC comments to LLC agreement (.3); email correspondence re concept language (.1)

Director Cynthia D. Kaiser

01/14/16 Review emails re operating agreement (.3); review proposed independent manager provision from Bankruptcy court perspective (.3); conference with C. Kaiser re same (.3); email correspondence with C. Kaiser re same (.3)

Director John H. Knight

01/18/16 Email correspondence with C. Kaiser re independent manager provision

Director John H. Knight

01/19/16 Review revised proposal for independent manager provision and respond (.3); correspondence with [REDACTED] re independent manager provisions (.2)

Director Cynthia D. Kaiser

01/19/16 Email correspondence with borrower's counsel re operating agreement (.5); conference with C. Kaiser re same (.5)

Director John H. Knight

Fees for Professional Services

\$5,297.50

OTHER CHARGES:

RL&F Service Corp

\$270.00

Other Charges

\$270.00

TOTAL DUE FOR THIS INVOICE

\$5,567.50

43-2/1

43-3 14

Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

February 4, 2016

Invoice 503279

Page 3

Client # 746250

Matter # 190135

Summary of Hours

	Hours	Rate/Hr	Dollars
Cynthia D. Kaiser			
John H. Knight			
Wendy Manthorpe			
TOTAL			

Payment may be made by wire transfer to our account at M&T Bank,
Rodney Square North, Wilmington, Delaware 19890, Account No.
[REDACTED], ABA No. [REDACTED]. Please indicate on wire transfer the
invoice number stated above.

PAYABLE WHEN RENDERED

CDK

746250/190135

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P.5

CONFIDENTIAL

RICHARDS
LAYTON &
FINGER

Tax I.D. No.: 51-0226371

Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

January 13, 2016
Invoice 502483

Page 1
Client # 746250
Matter # 190135

HN

For Services Through December 31, 2015

Matter: DE Corp Equity Forward Common Stock Offering is
2015-ISS-012087

12/01/15 Director	Discussions with [REDACTED] re LLC formation Cynthia D. Kaiser [REDACTED]
12/22/15 Director	Correspondence re SEC and client comments to LLC agreement Cynthia D. Kaiser [REDACTED]
12/23/15 Director	Discussions re registration statement comments Cynthia D. Kaiser [REDACTED]
12/28/15 Director	Review registration statement; review SEC's LLC agreement comments; send out comments/questions to A. O'Brian Cynthia D. Kaiser [REDACTED]
12/29/15 Director	Review comments to LLC agreement; email to working group with RLF input Cynthia D. Kaiser [REDACTED]

Fees for Professional Services

\$3,510.00

43-2/1

■ ■ ■

One Rodney Square ■ 920 North King Street ■ Wilmington, DE 19801 ■ Phone: 302-651-7700 ■ Fax: 302-651-7701

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Duke Energy Florida, Inc.

[REDACTED]
Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

January 13, 2016

Invoice 502483

Page 2

Client # 746250

Matter # 190135

Payments Applied

(\$3,510.00)

TOTAL DUE FOR THIS INVOICE

\$0.00

Summary of Hours

	Hours	Rate/Hr	Dollars
Cynthia D. Kaiser	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL	[REDACTED]	[REDACTED]	[REDACTED]

Payment may be made by wire transfer to our account at M&T Bank,
Rodney Square North, Wilmington, Delaware 19890. Account No.
[REDACTED], ABA No. [REDACTED]. Please indicate on wire transfer the
invoice number stated above.

PAYABLE WHEN RENDERED

CDK

746250/190135

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CONFIDENTIAL**Header Information****Invoice Number:** 509008**Vendor:** Richards Layton & Finger, PA**Invoice Date:** 4/22/2016**Received Date:** 4/22/2016**Project:** Duke Energy Florida - CR3
Securitization Capital Markets
(Non-Legal)-2015-ISS-011895**Posting Status:** Posted**Warnings:** None**Billing Start Date:** 2/4/2016**Billing End Date:** 4/22/2016**Submitted Total:** 487.50**Submitted
Currency:** USD**Tax Rate:** 0.00%**Line Item
Warnings:** None**Description**

Services Rendered

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1**Comments to Requestor****Invoice Summary**

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$487.50	\$0.00	\$0.00	\$0.00	\$487.50
Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$487.50	\$0.00	\$0.00	\$0.00	\$487.50

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Invoice Information

Project Type	Issue	Issue Project	Duke Energy Florida - CR3 Securitization Capital Markets (Non-Legal)-2015-ISS-011895	Invoice Type	Electronic
Invoice Creation Date	4/22/2016	Rates Verified By		Routed to Atty	4/22/2016
Received Approved Invoice Date		Sent to AP	5/3/2016	Route Code	GCCLTGODEF
Payment Method	Wire	Payment Terms	NET45		
Invoice Status	Paid	Administrative Action	No		
Special Handling Code	No				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C300 Analysis and Advice				
Fee Total:				\$487.50

43-2/1

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 3 of 3

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
4	5/3/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A105 Communicate (in firm) Description: Telephone call with J. Leyden (.1); respond to question re employees (.1)									
5	5/3/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A105 Communicate (in firm) Description: Telephone call with J. Knight re noncon opinion question (.1); email correspondence to A. O'Brien (.1)									
6	5/3/2016	Fee	C300 Analysis and Advice	Knight, John					
Activity: A105 Communicate (in firm) Description: Conference with C. Kaiser re: separateness issue									

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$487.50				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					

Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					

Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					

Category	Rate	Hours	Total	% of Total Fees
C300 Analysis and Advice				
Fee Total:			\$6142.50	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 8 of 8

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
1	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									
Description: Revise LLC agreement (.8); emails with A. O'Brian re updating LLC agreement (.2)									
2	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									
Description: Revise and send out LLC agreement (.9); emails re revisions (.1); send out further revised LLC agreement (.1)									
3	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									
Description: Revise LLC agreement (.2); review documents (.3)									
4	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									
Description: Review documents									
5	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									
Description: Revise LLC agreement (.7); send out revised LLC agreement (.1); review documents (.9)									
6	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A103 Draft/revise									
Description: Revise LLC agreement									
7	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A103 Draft/revise									
Description: Prepare initial LLC agreement (.9); prepare opinion (1.0); email re short form LLC agreement (.1)									
8	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									

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CONFIDENTIAL

Header Information

Invoice Number: 514063
 Vendor: Richards Taylor & Hager, PA
 Invoice Date: 6/23/2016
 Received Date: 6/15/2016
 Project: Duke Energy Florida - TRS Securitization Capital Markets (Non-Legal)-2015-155-011895
 Posting Status: Posted
 Warnings: None

Billing Start Date: 6/22/2016
 Billing End Date: 6/31/2016
 Submitted Total: 1,192.50
 Submitted Currency: USD
 Tax Rate: 0.00%
 Line Item Warnings: None

Description

Service Provided

Comments to Requestor

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Docket No. 150171-EL; ACN 16-270-2-1

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount	
Fees		\$1,192.50	\$0.00	\$0.00	\$0.00	\$1,192.50
Expenses		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)		\$1,192.50	\$0.00	\$0.00	\$0.00	\$1,192.50

Invoice Submittal

Project Type	Issue	Issue Project	Duke Energy Florida - TRS Securitization Capital Markets (Non-Legal)-2015-155-011895	Invoice Type	Electronic
Invoice Creation Date	6/15/2016	Rates Verified By		Routed to Atty	6/15/2016
Received Approved Invoice Date		Sent to AP	6/23/2016	Route Code	GCLLTG3DEF
Payment Method	Wire	Payment Terms	NET45		
Invoice Status	Paid	Administrative Action	No		
Special Handling Code	no				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C300 Analysis and Advice				
Fee Total:			\$1192.50	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 5 of 5

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
1	6/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A103 Draft/revise Description: Emails re LLC agreement revisions (1); revise short form LLC agreement (2)									
2	6/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze Description: Update opinions (1); review documents covered in opinion (2)									
3	6/23/2016	Fee	C100 Fact Gathering	Kaiser, Cynthia D					
Activity: A100 Communicate with client Description: Email notation for closing									
4	6/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze Description: Review revised short form LLC agreement									
5	6/23/2016	Fee	C300 Analysis and Advice	Barr, Thomas					
Activity: A104 Review/analyze Description: Review short form LLC agreement									

Account Codes

Business Unit 1	50270-FF Florida Other	Responsibility Center 1	0072-FF Sales	Process 1	FF FD - FF Florida Other	Project 1	307749-(CR) Securitization
Activity 1	000000	GL Account 1	002500-Outside Services - Followed	Operating Unit 1	FF FD - FF Florida Other	Resource Type 1	60000-Contracts/Outside Services (incl. 63000)

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Electronically Filed

JUN 29 2016

DSR

June 29, 2016
Invoice 515045
Page 1
Client #746250
Matter # 190135

For Services Through June 28, 2016

Matter: DE Corp Equity Forward Common Stock Offering is
2015-ISS-012087

Date	Billor	Task	Time	Rate	Fee
06/02/16	CDK	(C300) Review LLC agreement comments			
06/06/16	CDK	(C300) Revise and send out amended and restated LLC agreement			
06/08/16	CDK	(C300) Review LLC agreement (.1); email correspondence with A. O'Brian re UCCs (.1); prepare UCCs (.1)			
06/09/16	CDK	(C200) Meeting with T. Barr re UCC (.1); email re collateral description (.1)			
06/09/16	TXB	(C150) Analyze UCC perfection issues			
06/10/16	CDK	(C300) Send out draft UCC			
06/13/16	CDK	(C300) Emails re lien searches			
06/16/16	CDK	(C300) Send out LLC organizational documents			
06/17/16	CDK	(C300) Pull and distribute lien search (.2); review documents (.2)			
06/17/16	WRM	(C100) Obtain and review Delaware Secretary of State UCC records for Duke Energy Florida Project Finance, LLC			
06/20/16	CXG	(C150) Prepare litigation search for C. Kaiser for Duke Energy Florida Project Finance, LLC			
06/20/16	CDK	(C300) Update opinions (.5); telephone call with A. O'Brian (.1); break out management agreement (.1); weekly attorney status call (.2); review documents (1.2)			
06/21/16	CXG	(C150) Submit financing statement to Delaware Secretary of State for Duke Energy Florida Project Finance, LLC for C. Kaiser			

■ ■ ■

One Rodney Square ■ 920 North King Street ■ Wilmington, DE 19801 ■ Phone: 302-651-7700 ■ Fax: 302-651-7701

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Duke Energy Florida, Inc.
[REDACTED]
Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

June 29, 2016
Invoice 515045

Page 2

Client # 746250
Matter # 190135

06/21/16 CDK (C300) Finalize opinions (.6); assemble and send out opinions
(.2); revise and re-send UCC opinion (.2)
06/23/16 CDK (C300) Follow up re closing documents

Fees for Professional Services

\$3,998.50

OTHER CHARGES:

(E123) RL&F Service Corp

\$490.00

Other Charges

\$490.00

TOTAL DUE FOR THIS INVOICE

\$4,488.50

BALANCE BROUGHT FORWARD

\$1,192.50

TOTAL DUE FOR THIS MATTER

\$5,681.00

For Services Through June 28, 2016

Summary of Hours

	Hours	Rate/Hr	Dollars
Cathy M. Greer			
Cynthia D. Kaiser			
Thomas A. Barr			
Wendy Manthorpe			

TOTAL

Payment may be made by wire transfer to our account at M&T Bank,
Rodney Square North, Wilmington, Delaware 19890, Account No. [REDACTED],
ABA No. [REDACTED]. Please indicate on wire transfer the invoice number
stated above.

PAYABLE WHEN RENDERED

CDK

746250/190135

43-3 p.17

L110 Fact
Investigation/Development
L120 Analysis/Strategy
L190 Other Case Assessment,
Dev and Admin

Fee Total: \$3053.00

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total: €				

Line Items

View: All Line Items

Line Items 1 - 11 of 11

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
38736237	7/30/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Telephone conference with [REDACTED] regarding various securitization and bond issues.									
38736619	7/30/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze potential prospectus and opinion issues regarding constitutionality and state tax matters, and develop initial strategy regarding same.									
38741024	7/30/2015	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze opinion issues regarding bond issuance.									
38741041	7/30/2015	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Exchange multiple emails with [REDACTED] regarding next steps as to bond issuance.									
	7/30/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
38741733	Activity: A104 Review/analyze Description: Review Florida Chapter Law 2015-129 providing for the issuance of nuclear asset-recovery bonds and a sample disclosure document on similar bond issuance by FPL pledging storm-recovery charges, as the same pertain to Florida counsel opinions on state tax law issues and provisions in the statute on the state pledge not to alter sections on nuclear asset-recovery charges or which would impair the value of nuclear asset-recovery property.								
38742246	7/30/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze									

Hide Details

Hide Details



113-4/1

Item **Date** **Type Category** **TK** **Rate** **Units Disc** **Adj** **Amt**
Description: Review email correspondence from Eric Tashman (forwarded by [REDACTED]) and the attached opinion matrix and two sample opinions (issued by Squire Sanders as Florida Counsel) on the 2007 FPL trans action covering Florida constitutional law and state tax law matters.

7/30/2015 Fee L120 Analysis/Strategy

Silver,
Michael P

38745946

Hide Details

Activity: A106 Communicate (with client)

Description: Telephone conference with [REDACTED] and Mr. Fitzpatrick regarding bond issuance issues and next steps (.8); receipt and review of email from Mr. Fitzpatrick regarding same (.2); review and analyze issues regarding opinion on perfection of security interest (.8).

7/30/2015 Fee L110 Fact
Investigation/Development

Zucker,
Steven J

38746803

Hide Details

Activity: A106 Communicate (with client)

Description: Prepare for (.1) and participate (.8) on conference call, along with Attorney Michael Silver, to discuss with Duke Energy and its counsel [REDACTED] and Mike Fitzpatrick (with Hunton & Williams)) some of the bond deal structure and timing, as well as the opinions expected to be rendered by Florida counsel (on state constitutional and state tax law matters, regulatory issues, and perfection issues).

7/30/2015 Fee L120 Analysis/Strategy

Silver,
Michael P

38747653

Activity: A106 Communicate (with client)

Description: Telephone conference with [REDACTED] regarding additional preliminary and background issues for bond matter.

7/30/2015 Fee L110 Fact
Investigation/Development

Zucker,
Steven J

38748028

Hide Details

Activity: A104 Review/analyze

Description: Review email from Mike Fitzpatrick and the attached mark-up of Sidley's opinion matrix to reflect the Nuclear Asset-Recovery Act, the attached final prospectus from the Consumers Energy (Michigan) securitization transaction with respect to the discussion of the constitutional law matters.

7/30/2015 Fee L120 Analysis/Strategy

Stevenson,
C. M

38758945

Description: Review and analyze tax consequences of proposed bond.

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$3,053.00				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	



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L110 Fact Investigation/Development
 L120 Analysis/Strategy
 L140 Document/File Management
 L150 Budgeting
 L190 Other Case Assessment, Dev and Admin

Fee Total: \$12444.50 43-4

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 46 of 46

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
38752672	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Work on issues regarding opinions as to Florida constitutional law matters.									
38765762	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding background context and materials for bond matters.									
38771298	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Work on issues regarding perfection opinions.									
38773644	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Receipt and review of email from [REDACTED] regarding revenue streams, securitization, and client strategy for bond issuance (.2); review and analyze issues regarding same (1.0).									
38773880	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y					
Activity: A101 Plan and prepare for Description: Preliminary review of material re bond issuance issues/matters as to which opinions are requested.									
38774057	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review scope and nature of constitutionality, tax, and perfection opinions under Florida law.									
	10/16/2015	Fee							



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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
			L110 Fact Investigation/Development	Zucker, Steven J					
38774340									Hide Details
			Activity: A107 Communicate (other outside counsel) Description: Perform analysis regarding the Florida Opinions (Tax, Constitutional, and Perfection), including detail of types of opinions being requested, fact gathering as to the issuer LLC, analysis to be conducted and timing.						
38775593	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A104 Review/analyze Description: Attend to matters regarding tax opinions, including taxable nature of bonds.						
38775784	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A106 Communicate (with client) Description: Exchange multiple emails with [REDACTED] regarding proposed financing order and ordering language (.5); review and analyze pertinent language in connection with same (.8).						
38775958	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A104 Review/analyze Description: Compare storm recovery and nuclear asset recovery statutes and analyze distinctions and issues arising from same.						
38776020	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
			Activity: A104 Review/analyze Description: Review and analyze Section 366.95, Florida Statutes as to key provisions relevant to the Florida Opinions in comparison to its counterpart statute Section 366.8260 on Storm Recovery financing.						
38776022	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					Hide Details
			Activity: A105 Communicate (in firm) Description: Prepare written outline/summary of some of the key provisions of Section 366.95, Florida Statutes relevant to the Florida Opinions and analysis of substantive differences in comparison Section 366.8260.						
38776905	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A104 Review/analyze Description: Attend to issues related to effect of settlement agreement upon bond issues.						
38778470	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A106 Communicate (with client) Description: Exchange brief emails with [REDACTED] regarding proposed financing order.						
38779092	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A104 Review/analyze Description: Review and analyze various issues regarding draft of proposed financing order.						
38781441	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A104 Review/analyze						



43-4/2
P.3

Item	Date	Type	Category	IK	Rate	Units	Disc	Adj	Amt
Description: Work on areas of inquiry and analysis for constitutionality and tax opinions.									
38781462	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Exchange multiple emails with (.4) and telephone conference with (.8) Ms. Triplett regarding issues related to proposed financing order.									
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
38781578	Activity: A104 Review/analyze Description: Receive from [REDACTED] and reviewed portions of the latest draft proposed financing order for consistency with Section 366.95(2)(b) and 366.95(2)(c)2, Florida Statutes, and reviewed those particular paragraphs requested by Adam O'Brian (at Hunton & Williams) to be reviewed by Florida Counsel.								
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
38781582	Activity: A106 Communicate (with client) Description: Conference call with [REDACTED] to discuss the latest draft proposed financing order and to provide comments and questions as it relates to the provisions of Section 366.95(2)(b) and 366.95(2)(c) 2, Florida Statutes, and to address the Ordering paragraphs Shotts was requested to review by Hunton & Williams.								
38781616	10/16/2015	Fee	L110 Fact Investigation/Development	Labrit, Suzanne Y					
Activity: A104 Review/analyze Description: Preliminary review of materials re proposed financing order and requested opinion re same (.4); extensive background/historical information relative to CR3 securitization issues (.5).									
38782480	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Follow up on issues regarding requested analysis of proposed financing order.									
38796271	10/16/2015	Fee	L150 Budgeting	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Receipt and review of email from [REDACTED] regarding estimated expenses in advance of filing for financing order.									
38796275	10/16/2015	Fee	L150 Budgeting	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Telephone conference with [REDACTED] regarding estimated expenses in advance of filing for financing order (.2); draft email to [REDACTED] regarding same (.2).									
38796276	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze various issues regarding perfection opinions and tax opinions, including documentary stamp taxes.									
38799574	10/16/2015	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A104 Review/analyze									



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Item	Date	Type	Category	IR	Rate	Units	Disc	Adj	Amt
Description: Review opinion issues in light of upcoming financing order petition filing (.4); draft email to [REDACTED] regarding same (.2).									
38803239	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]				
Activity: A106 Communicate (with client) Description: Receipt and review of email from [REDACTED] regarding finalized petition and proposed financing order and filing of same.									
38803248	10/16/2015	Fee	L110 Fact Investigation/Development	Silver, Michael P	[REDACTED]				
Activity: A104 Review/analyze Description: Review and analyze issues regarding constitutionality opinions in light of filing of finalized petition and proposed financing order.									
38806760	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]				
Activity: A104 Review/analyze Description: Work on issues regarding perfection opinions and impact of UCC on same (.3); review and consider issues regarding indenture (.3).									
38807155	10/16/2015	Fee	L110 Fact Investigation/Development	Labrit, Suzanne Y	[REDACTED]				
Activity: A104 Review/analyze Description: Preliminary review of petition re financing order.									
38807164	10/16/2015	Fee	L110 Fact Investigation/Development	Labrit, Suzanne Y	[REDACTED]				
Activity: A104 Review/analyze Description: Continued reviewing materials re opinion on constitutionality issues re storm recovery legislation/comparison to current legislation to identify common issues for analysis.									
38807398	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A	[REDACTED]				
Activity: A104 Review/analyze Description: Review and analyze background information and related constitutional opinion.									
38810408	10/16/2015	Fee	L140 Document/File Management	Slone Tobin, Jennifer L	[REDACTED]				
Description: Analyze issues regarding perfection opinions.									
38816870	10/16/2015	Fee	L110 Fact Investigation/Development	Labrit, Suzanne Y	[REDACTED]				
Activity: A104 Review/analyze Description: Address issues re timing for Indenture/availability of prospectus to review in connection with opinion re constitutionality/similarity and availability of storm recovery instruments in connection with opinion.									
38817257	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A	[REDACTED]				
Activity: A105 Communicate (in firm) Description: Strategize re: supporting documentation for constitutional analysis.									
38829990	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	[REDACTED]				
Activity: A102 Research									

Hide Details

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Review Florida Opinions issues concerning Nuclear Asset Recovery Bonds.									
38830010	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Review and analyze Florida tax law in connection with tax opinions.									
38830019	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Review and analyze Florida corporate and franchise tax in connection with opinion.									
38830036	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Review and analyze provisions of Florida Statute Section 366.95(2)(b) for tax opinion purposes.									
38830047	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Conduct tax research related to documentary stamp tax and gross receipt tax.									
38830081	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Conduct research for tax opinion.									
38830085	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Research Florida corporate and documentary stamp tax; review financing order in connection with same.									
38830095	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Review financing order for tax issues.									
38830101	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Review and analyze Florida law concerning the gross receipts and franchise tax.									
38833291	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G					
Activity: A104 Review/analyze									
Description: Work on issues related to perfection opinion.									
38833292	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G					
Activity: A104 Review/analyze									
Description: Review opinion letter issues; and applicable Florida legislation for perfection opinion.									
38833293	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G					
Activity: A105 Communicate (in firm)									



L110 Fact
Investigation/Development

L120 Analysis/Strategy

L190 Other Case Assessment,
Dev and Admin

L210 Pleadings

L250 Other Written
Motions/Submissions

Fee Total: \$41715.00

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total: -				

Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
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Dkt No. 150171-El; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 84 of 84

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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38832844	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A					
Activity: A104 Review/analyze									
Description: Begin constitutional analysis of nuclear generating asset statute.									

38834423	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y					
Activity: A104 Review/analyze									
Description: Reviewing statute and related materials re planning/outlining issues for opinion re constitutionality.									

38834712	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A					
Activity: A101 Plan and prepare for									
Description: Strategy and analysis re: next steps in preparing constitutional opinion.									

38843092	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze									
Description: Review outstanding issues, status of opinions, and develop next steps regarding overall opinions (.7); review and analyze issues regarding documentary stamp taxes and effect of provisions of proposed financing order on tax opinion (.4).									

Hide Details

38843680	10/16/2015	Fee	L110 Fact Investigation/Development	Silver, Michael P					
Activity: A106 Communicate (with client)									
Description: Revise and finalize email to [REDACTED] regarding various issues, including perfection opinions, bond documents, governing law, and documentary stamp issues.									

38843718	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A					
Activity: A104 Review/analyze									
Description: Analyze opinion requirements in opinion matrix.									

	10/16/2015	Fee							
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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Category	sc	Adj	Amt
		L110 Fact	Investigation/Development			

Hide Details

Activity: A104 Review/analyze
Description: Reviewed the copy of the Petition filed with the Florida Public Service Commission on July 27, 2015 and the attached Exhibit A (Summary of Calculation of DEF's Securitizable Balance) and Exhibit B (the proposed form of the Financing Order, including appendices thereto) and analyzed whether the proposed Financing Order met with the requirements of Section 366.95(2), Florida Statutes. (This review did not yet include the testimony or other transaction documents/exhibits attached to the Petition).

10/16/2015 Fee L110 Fact Investigation/Development Zucker, Steven J

Hide Details

Activity: A107 Communicate (other outside counsel)
Description: Email communications with Adam O'Brian (at Hunton & Williams) clarifying some of the Florida opinions being requested, inquiring as to some of the transaction documents (and in particular the Indenture and what aspects of it the Florida opinion is expected to cover), asking for confirmation of facts with respect to the opinion on the applicability of Florida's documentary stamp tax, and asking for confirmation that the LLC/SPE will be wholly owned, directly or indirectly, by DEF.

10/16/2015 Fee L120 Analysis/Strategy Zucker, Steven J

Activity: A104 Review/analyze
Description: Continued analysis of the proposed form of the Financing Order having met with the requirements of Section 366.95(2), Florida Statutes.

10/16/2015 Fee L120 Analysis/Strategy Shenhav, Ella A

Activity: A107 Communicate (other outside counsel)
Description: Attention to and analysis re: scope of requested constitutionality opinions.

10/16/2015 Fee L110 Fact Investigation/Development Zucker, Steven J

Hide Details

Activity: A107 Communicate (other outside counsel)
Description: Email correspondence with Adam O'Brian and [REDACTED] as to follow up question on the 20-year assumed maturity of the Bonds and whether there is any limitation in the RRSSA as to the term of the cost recovery.

10/16/2015 Fee L110 Fact Investigation/Development Zucker, Steven J

Hide Details

Activity: A104 Review/analyze
Description: Reviewed the form of the Nuclear Asset-Recovery Property Purchase and Sale Agreement, including with respect of determining if the agreement contained the express statements as required under 366.95(5)(c), Florida Statutes.

10/16/2015 Fee L120 Analysis/Strategy Silver, Michael P

Activity: A104 Review/analyze
Description: Attend to issues regarding perfection opinion, including choice of law and indenture issues.

10/16/2015 Fee L120 Analysis/Strategy Silver, Michael P

Activity: A104 Review/analyze
Description: Review and analyze scope of tax and constitutionality opinions (.3), receipt and review of email from Mr. O'Brian regarding same (.2).

38851731 10/16/2015 Fee L120 Analysis/Strategy Silver, Michael P

Item	Date	Type	Category	isc	Adj	Amt
Activity: A106 Communicate (with client)						
Description: Exchange emails with [REDACTED] regarding RRSSA, bond term, and true-up issues.						
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
Hide Details						
38852935	Activity: A104 Review/analyze					
Description: Pursuant to request from [REDACTED] and in preparation for the conference call she has scheduled for 8-17-15, reviewed and analyzed the relevant provisions of the RRSSA and of the Petition and proposed form Financing Order with regard to the issue of the cost recovery period of 240 months in the RRSSA and whether the bond maturity should be 20 years or slightly less to account for the period for the true-up mechanism.						
	10/16/2015	Fee	L120 Analysis/Strategy	Jezierny, Paul W	[REDACTED]	
38853828	Description: Performed research on ability of single purpose entity to comply with Florida nuclear asset recovery law.(NO CHARGE - Courtesy Discount)					
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
Hide Details						
Activity: A106 Communicate (with client)						
38854537	Description: Reviewed notes in preparation for (.2) and participated on (.7) conference call with [REDACTED] and Michael Silver to discuss the issue raised by the Commission staff during their issues identification meeting with regard to the 240 month cost recovery period in the RRSSA and whether it would be inconsistent if the Financing Order allowed for a 21 year bond maturity to allow for an additional year for true up or does the true up period need to be within the 20 year bond maturity (as was the assumption in the testimony on the cost mitigation), agreed it needed to be within the 20 years and discussed idea of a possible addendum to the RRSSA recognizing the new Section 366.95, Florida Statutes and the lower cost bond financing and that the Financing Order will govern on certain identified issues.					
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
38854923	Activity: A104 Review/analyze					
Description: analysis regarding the cost recovery period under RRSSA (240 months) and, for purposes of the Florida Opinion, our reading of Section 366.95(2)(c)2.a., Florida Statutes (cost recovery period must be consistent with a settlement agreement).						
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
38855855	Activity: A104 Review/analyze					
Description: Analysis regarding provisions in the form of the Nuclear Asset-Recovery Property Purchase and Sale Agreement and how they relate to Sections 366.95(5)(b), 366.95(5)(c) and 366.95(7), Florida Statutes, and the requested Perfection Opinion.						
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]	
38856263	Activity: A106 Communicate (with client)					
Description: Telephone conference with [REDACTED] regarding interplay between proposed financing order and RRSSA and potential strategies (.7), and attend to next steps and issues regarding same (.3).						
	10/16/2015	Fee	L190 Other Case Assessment, Dev and Admin	Labrit, Suzanne Y	[REDACTED]	
38858963	Activity: A104 Review/analyze					
Description: Ongoing attention to settlement agreement with potential intervenors/impact of same re opinion on constitutional issues (.4) and address issues re scope of opinion/timing relative to delivery of indenture, prospectus and probable amendment of settlement agreement (.6).						

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
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 Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Units	Disc	Adj	Amt
38859087	10/16/2015	Fee				
Michael P						
Activity: A104 Review/analyze						
Description: Analyze scope of regulatory and constitutional opinions and issues regarding same.						
38859334	10/16/2015	Fee	L120	Analysis/Strategy	Shenhav, Ella A	
Activity: A104 Review/analyze						
Description: Review and analysis of 240-month potential limitation to bonds re: implication on constitutional opinion.						
38859338	10/16/2015	Fee	L210	Pleadings	Shenhav, Ella A	
Activity: A103 Draft/revise						
Description: Begin drafting constitutional opinion, including analysis of requested scope of opinion.						
38860349	10/16/2015	Fee	L120	Analysis/Strategy	Silver, Michael P	
Activity: A104 Review/analyze						
Description: Analyze scope of constitutional opinions and issues regarding same, including takings issues (.3); review issues regarding UCC in context of perfection opinion, including treatment of UCC issues in similar circumstances across jurisdictions (.3).						
38861444	10/16/2015	Fee	L250	Other Written Motions/Submissions	Shenhav, Ella A	
Activity: A103 Draft/revise						
Description: Research and draft opinion regarding applicability of Florida constitution's takings clause to the Nuclear Asset-Recovery Act and bonds.						
38861934	10/16/2015	Fee	L120	Analysis/Strategy	Zucker, Steven J	
Activity: A104 Review/analyze						
Description: Reviewed certain provisions of the form of Indenture between the DEF SPE and Bank of New York Mellon and conference as to the analysis under Florida law (as directed by Hunton & Williams) of the perfection of the security interest in the property granted to the trustee pursuant to the Indenture governed by Section 366.95(5)(b)3, Florida Statutes.						
38862303	10/16/2015	Fee	L120	Analysis/Strategy	Silver, Michael P	
Activity: A104 Review/analyze						
Description: Review and analyze potential impact of UCC issues on documentary stamp taxes (.3); attend to issues for research and analysis regarding constitutional, true sale, and regulatory opinions (1.0).						
38862751	10/16/2015	Fee	L110	Fact Investigation/Development	Zucker, Steven J	
Activity: A107 Communicate (other outside counsel)						
Description: Conference with Adam O'Brian at Hunton & Williams LLP to discuss the Florida Counsel opinions and Sidley's opinion matrix and to determine definitively, to the extent possible at this point in time (not knowing what the Underwriter or Rating Agencies will expect), which opinions within the matrix and any outside of the matrix that are the responsibility of Shutts & Bowen LLP.						
38866162	10/16/2015	Fee	L190	Other Case Assessment, Dev and Admin	Labrit, Suzanne Y	
Activity: A104 Review/analyze						

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1				Disc	Adj	Amt
Item	Date	Type	Category			constitutional and
38866167	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P		
	Activity: A104 Review/analyze Description: Work on and attend to regulatory, constitutionality, and true sale opinions and issues regarding same.					
38866295	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A		
	Activity: A103 Draft/revise Description: Continue researching and drafting section of constitutional opinion concerning the Takings Clause and its potential applicability to the Nuclear Asset-Recovery Act.					
38866305	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A		
	Activity: A107 Communicate (other outside counsel) Description: Analysis re: requirements of constitutional opinion v. regulatory opinion.					
38867552	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P		
	Activity: A104 Review/analyze Description: Perform research and analysis regarding various requirements for statutory validity in connection with regulatory opinions.					
38869379	10/16/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J		
	Activity: A104 Review/analyze Description: Review the sample Constitutional Law opinions provided by Adam O'Brian on the Appalachian Power Company deal in the State of West Virginia and on the Consumers Energy Company deal in the State of Michigan.					
38869465	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P		
	Activity: A104 Review/analyze Description: Work on regulatory opinions, including enactment of subject statute and issuer/assignee issues.					
38871036	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P		
	Activity: A104 Review/analyze Description: Work on regulatory opinions, including enactment of subject statute and issuer/assignee issues.					
38872478	10/16/2015	Fee	L110 Fact Investigation/Development	Shenhav, Ella A		
	Activity: A102 Research Description: Research re: legislative history to nuclear asset recovery act for constitutionality and regulatory opinions.					
38873491	10/16/2015	Fee	L110 Fact Investigation/Development	Labrit, Suzanne Y		
	Activity: A104 Review/analyze Description: Detailed review of comparison between storm recovery statute and nuclear asset recovery legislation (1.0); analyzing storm recovery opinion re impairment of contract issues and applicability of prior analysis to current issues/areas of divergence (1.8); reviewing settlement agreement and various internal and client email re same to determine relevance of same to opinion re constitutional issues (1.0).					

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		Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1			Units	Disc	Adj	Amt
Item	Date	Type						
38874963	10/16/2015	Fee	Shenhav, Ella A					
Activity: A105 Communicate (in firm)								
Description: Analysis and strategy re: regulatory opinion and background materials therefor.								
38874964	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
Activity: A103 Draft/revise								
Description: Begin researching and drafting portion of constitutional analysis relating to availability of temporary and permanent injunctive relief.								
38875000	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A				
Activity: A102 Research								
Description: Research regarding regulatory and true sale opinions.								
38875008	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
Activity: A103 Draft/revise								
Description: Continue researching and drafting portion of constitutional analysis relating to availability of temporary and permanent injunction relief.								
38876743	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
Activity: A105 Communicate (in firm)								
Description: Further analysis re: issues for constitutional opinion.								
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
Hide Details								
38877156								
Activity: A104 Review/analyze								
Description: Reviewed 8-26-15 email from [REDACTED], and the email trail and attachments, with regard to the proposed amendment language to the RRSSA to address the recovery period issue (.5); reviewed relevant and related provisions of the RRSSA, the Act and the Petition and Financing Order to determine if the proposed language works and if any other provisions of the RRSSA need to be amended (.5); drafted suggested language for [REDACTED] on how the amendments might be handled better and emailed same (.5).								
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
Hide Details								
38877747								
Activity: A103 Draft/revise								
Description: Continue researching and drafting injunction portion of constitutional opinion (2.7); begin researching and drafting contract clause segment of constitutional opinion (2.4); analysis of applicability of settlement agreement to constitutional opinion analysis (0.3).								
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
38879518								
Activity: A106 Communicate (with client)								
Description: Follow up exchange of emails with [REDACTED] with a slight revision to my proposed language as to amendments to the RRSSA.								
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
Hide Details								
38880463								
Activity: A106 Communicate (with client)								
Description: Reviewed emails from [REDACTED] and Adam O'Brian regarding the reaction to and proposed changes by the interveners to the suggested amendments to the RRSSA (.2); call from [REDACTED] to discuss same (.2).								

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Item	Date	Type	Category	Client	Units	Disc	Adj	Amt
38880620	10/16/2015	Fee	L120	Suzanne Y				
Activity: A104 Review/analyze Description: Review portion of draft re pre-Pomponio balancing analysis re impairment of contract.								
38881252	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
Activity: A103 Draft/revise Description: Continue researching and drafting contract clause portion of constitutional opinion.								
38882948	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
Activity: A105 Communicate (in firm) Description: Begin reviewing initial draft of opinion on constitutional issues.								
38882970	10/16/2015	Fee	L110 Fact Investigation/Development	Slone Tobin, Jennifer L				
Activity: A102 Research Description: Perform research and analysis re: perfection and true-sale opinions.								
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
38883158	Activity: A104 Review/analyze Description: Reviewed email from [REDACTED] and the email trail of her exchange with Charles Rehwinkel and Dean Criddle and the attached latest proposed amendment language to the RRSSA (.3); analyzed same against the existing RRSSA language and earlier version of the proposed amendment and the statutory language (.4); and replied by email to [REDACTED] with my further suggested revisions/comments on the latest proposed amendment (.3).							
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38884268	Activity: A104 Review/analyze Description: Review of legal issues to be addressed in opinion letters related to state regulatory matters.							
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
38884445	Activity: A104 Review/analyze Description: Reviewed email from [REDACTED] and the attached latest proposed amendment language to the RRSSA from Jay Brew (.2); analyzed same and replied by email to [REDACTED] (copying Michael Fitzpatrick) with my comments (.2); further exchange of emails regarding same with [REDACTED] and Michael Fitzpatrick and suggested language to offer back to the interveners (.2).							
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
38884450	Activity: A106 Communicate (with client) Description: Conference call with [REDACTED] and Michael Fitzpatrick regarding the various revisions and comments this morning to the proposed amendment to the RRSSA to be sure we are all in agreement with how it works and the final version (with those final tweaks reiterated by [REDACTED] as to changing "costs" to "charges" in paragraph 5g and making it the "close of the" last billing cycle throughout). Warning: Line Item Description contains forbidden keyword: 'Billing'							
38884526	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
Activity: A104 Review/analyze								



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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EL; ACN 16-270-2-1

Item	Date	Type	Category	Period	Rate	Units	Disc	Adj	Amt
Description: Review and [REDACTED] regarding constitutionality (.3), tax (.3), and regulatory (.4) opinions and true-up is									

10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]
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Hide Details

38885135 **Activity:** A104 Review/analyze

Description: Reviewed further emails from [REDACTED] and revisions to the proposed amendment to the RRSSA based on Jay Brew's latest comment for paragraph 21 to be consistent with paragraph 5g and [REDACTED] suggestion to cross-reference 5g (.2); replied by email to [REDACTED] with my thoughts and alternate suggested revision to paragraph 21 (.2).

10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]
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Hide Details

38885737 **Activity:** A104 Review/analyze

Description: Received email from [REDACTED] and reviewed the attached signed Motion for Approval of Stipulation and For Relief from Rebuttal Testimony Deadline (.1); provide feedback to [REDACTED] as to scrivener item on the "close of last billing cycle" language as it was inserted into paragraph 5g of the RRSSA amendment in Exhibit 2 to the Motion (.1).

Warning: Line Item Description contains forbidden keyword: 'Billing'

10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A	[REDACTED]
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38886475

Activity: A103 Draft/revise

Description: Continue researching and drafting contract clause portion and various other miscellaneous portions of constitutional opinion.

10/16/2015	Fee	L110 Fact Investigation/Development	Rahaghi, Peter A	[REDACTED]
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38887075

Activity: A102 Research

Description: Review and research of transaction documentation, financing order, and statute in relation to legal opinion regarding perfection issues.

10/16/2015	Fee	L120 Analysis/Strategy	Rahaghi, Peter A	[REDACTED]
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38887186

Activity: A103 Draft/revise

Description: Revision and finalized draft of Florida law security interest/perfection opinion for Nuclear Asset-Recovery Transaction.

10/16/2015	Fee	L120 Analysis/Strategy	Rahaghi, Peter A	[REDACTED]
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38887187

Activity: A102 Research

Description: Review and research regarding Nuclear Asset-Recovery Act statute and UCC for purposes of drafting legal opinion regarding perfection issues.

10/16/2015	Fee	L120 Analysis/Strategy	Rahaghi, Peter A	[REDACTED]
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38887190

Activity: A105 Communicate (in firm)

Description: Analyzed preliminary issues regarding perfection opinion.

10/16/2015	Fee	L110 Fact Investigation/Development	Rahaghi, Peter A	[REDACTED]
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38887248

Activity: A104 Review/analyze

Description: Review of documentation and correspondence regarding perfection opinion.

10/16/2015	Fee	L120 Analysis/Strategy	Rahaghi, Peter A	[REDACTED]
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38887254

Activity: A103 Draft/revise

Description: Prepared draft of perfection opinion for Nuclear Asset-Recovery Act transaction.

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Item	Date	Type	Cater	Units	Disc	Adj	Amt
38857943	10/16/2015	Fee	Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 kt No. 150171-El; ACN 16-270-2-1				
			Activity: A104 Review/analyze Description: Analyze issue in connection opinion.				
38895862	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M.			
			Activity: A102 Research Description: Review and analyze Financing Order and testimony from Duke officials (1.2); review proposed Indenture and Bill of Sale (.7).				
38895868	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M.			
			Activity: A103 Draft/revise Description: Review Petition for Financing Order and Motion to Consolidate (1.1); prepare state tax opinion (.7).				
38895872	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M.			
			Activity: A103 Draft/revise Description: Prepare state law tax opinion.				
38895889	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M.			
			Activity: A103 Draft/revise Description: Prepare state law tax opinion in connection with bond issuance to secure nuclear assets.				
38895890	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M.			
			Activity: A102 Research Description: Review Financing Order (.8); conduct research regarding Florida tax consequences related to issuance of bonds to finance acquisition of nuclear assets (2.6).				
38895908	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M.			
			Activity: A102 Research Description: Review Florida law in connection with state tax consequences on bond issuance.				
38895916	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M.			
			Activity: A104 Review/analyze Description: Review and analyze Nuclear-Asset Recovery Property Servicing Agreement (.6), Nuclear-Asset Recovery Purchase and Sale Agreement (1.3), Financing Order and Securitization Prospectus (1.3).				
38895930	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M.			
			Activity: A103 Draft/revise Description: Review Financing Order (.4); conduct tax research related to the issuance of bonds (1.4).				
38895943	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M.			
			Activity: A103 Draft/revise Description: Research Franchise Tax law in connection with bond issuance (.7); review and analyze settlement agreement (.8); prepare state law tax opinion (1.7).				
38895950	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M.			

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Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Category	c	Adj	Amt
Activity: A103 Draft/revise Description: Prepare draft state i						
38895955	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
Activity: A103 Draft/revise Description: Review and analyze Florida Documentary Stamp Tax law (1.6); research Florida nonrecurring tax related to bond issuance (1.1), review and analyze proposed Indenture (1.1).						
38895960	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
Activity: A104 Review/analyze Description: Prepare state law tax opinion.						
38902217	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
Activity: A103 Draft/revise Description: Prepare state law tax opinion.						
38942228	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
Activity: A104 Review/analyze Description: Analyze Florida tax law in connection with tax opinion (1.6); prepare opinion (.8).						
38942244	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
Activity: A104 Review/analyze Description: Review and analyze Florida Documentary Stamp Tax law in connection with opinion (.9); prepare state tax opinion (.8).						
38942270	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
Activity: A104 Review/analyze Description: Conduct research of Florida tax law in connection with bond financing (1.3); prepare opinion (.9).						

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$41,715.00				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					

				Process 3		Project 3	
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L110 Fact
Investigation/Development

L120 Analysis/Strategy

L130 Experts/Consultants

L140 Document/File
Management

L190 Other Case Assessment,
Dev and Admin

L250 Other Written
Motions/Submissions

L320 Document Production

L430 Written
Motions/Submissions

Fee Total: \$52451.50

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Line Items

View: All Line Items

Line Items 1 - 94 of 94

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
38890155	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review issues regarding elements of regulatory opinions and analyze potential research topics regarding same.									
38892056	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A106 Communicate (with client) Description: Series of follow up email exchanges with [REDACTED] regarding the Motion for Approval of Stipulation and the correction to the scrivener item on page 18 and whether she was going to be allowed to...									
38898556	10/16/2015	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Draft email to [REDACTED] regarding regulatory opinion as to Public Service Commission issues.									
38898908	10/16/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
Activity: A104 Review/analyze Description: Work on issues with respect to the form and substance of the Regulatory Opinions requested of Florida Counsel.									
38899668	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A106 Communicate (with client)									

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1						
Item	Date	Type	Description: Exchange	Units	Disc	Adj Amt
38899678	10/16/2015	Fee	L Admin			
Michael P [REDACTED]						
Activity: A104 Review/analyze						
Description: Review and analyze various corporate issues regarding merger sub including issues related to corporate governance documents.						
38901267	10/16/2015	Fee	L120 Analysis/Strategy			
Silver, Michael P [REDACTED]						
Activity: A106 Communicate (with client)						
Description: Prepare for (.3) and attend (.8) telephone conference with [REDACTED] regarding regulatory opinions and issues regarding effect of Public Service Commission on same.						
38901593	10/16/2015	Fee	L110 Fact Investigation/Development			
Zucker, Steven J [REDACTED]						
Activity: A104 Review/analyze						
Description: Continue work with respect to the Regulatory Opinions and as to the various qualifications and assumptions.						
38902798	10/16/2015	Fee	L120 Analysis/Strategy			
Labrit, Suzanne Y [REDACTED]						
Activity: A104 Review/analyze						
Description: Review and annotate follow-up issues on first draft of opinion re Florida constitutional issues/impairment analysis.						
38903148	10/16/2015	Fee	L120 Analysis/Strategy			
Zucker, Steven J [REDACTED]						
Activity: A103 Draft/revise						
Description: Work on preliminary draft form of the Regulatory Opinions, including the wording of proposed assumptions, qualifications and limitations of opinions.						
38903201	10/16/2015	Fee	L120 Analysis/Strategy			
Labrit, Suzanne Y [REDACTED]						
Activity: A103 Draft/revise						
Description: Begin revising opinion on Florida constitutional issues.						
38903629	10/16/2015	Fee	L250 Other Written Motions/Submissions			
Shenhav, Ella A [REDACTED]						
Activity: A103 Draft/revise						
Description: Draft parts 1 and 9 of the regulatory opinion.						
38903632	10/16/2015	Fee	L250 Other Written Motions/Submissions			
Shenhav, Ella A [REDACTED]						
Activity: A103 Draft/revise						
Description: Revisions to and additional research concerning constitutionality opinion.						
38904974	10/16/2015	Fee	L120 Analysis/Strategy			
Labrit, Suzanne Y [REDACTED]						
Activity: A103 Draft/revise						
Description: Draft/revise Contract Clause impairment analysis.						
38905550	10/16/2015	Fee	L120 Analysis/Strategy			
Labrit, Suzanne Y [REDACTED]						

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Activity: A103 Draft/revise**Description:** Continue drafting/revising Contract Clause impairment analysis (2.4); draft/revise section of opinion outlining issues re availability of injunctive relief (3.0); begin drafting/revising takings claus...43-4/4
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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Ca	Units	Disc	Adj	Amt
38905656	10/16/2015	Fee	L120 Analysis/Strategy	Suzanne Y			
Activity: A102 Research Description: Perform additional legal research re various issues relevant to contracts clause/impairment analysis.							
38906884	10/16/2015	Fee	L430 Written Motions/Submissions	Shenhav, Ella A			
Activity: A102 Research Description: Additional research concerning the availability of injunctive relief.							
38907368	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
Activity: A103 Draft/revise Description: Continue drafting/revising discussion of takings issues (1.8); draft/revise entire constitutional opinion (1.3).							
38909264	10/16/2015	Fee	L430 Written Motions/Submissions	Shenhav, Ella A			
Activity: A102 Research Description: Additional research and analysis re: constitutional opinion.							
38909298	10/16/2015	Fee	L430 Written Motions/Submissions	Shenhav, Ella A			
Activity: A103 Draft/revise Description: Additional research and revisions to constitutional opinion.							
38910011	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
Activity: A104 Review/analyze Description: Review revised draft of opinion re constitutional issues.							
38910824	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
Activity: A104 Review/analyze Description: Analyze additional issues re availability of injunctive relief and differences between requirements for same in federal v. state challenges (.8); analyze components of takings opinion re distinction/s...							
38911758	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			
Activity: A102 Research Description: Continue researching (1.2) and revising constitutional opinion (2.4).							
38915287	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			
Activity: A103 Draft/revise Description: Continue researching and revising constitutional opinion, particularly concerning full compensation for constitutional taking.							
38916855	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A104 Review/analyze Description: Review initial draft of Florida Tax Consequences Opinion Letter in connection with the Issuance of Nuclear Asset-Recovery Bonds.							
	10/16/2015	Fee	L120 Analysis/Strategy				

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Item	Date	Type	Category	Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1	isc	Adj	Amt
38916937				Activity: A103 Draft/revise Description: Draft suggested revisions to the initial draft of the form of the Florida Tax Consequences Opinion Letter.			
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
38917234				Activity: A104 Review/analyze Description: Review revised opinion re constitutional issues.			
	10/16/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
38918539				Activity: A104 Review/analyze Description: Analysis regarding DEF conversion from corporation to limited liability company, timing and impact of same, if any, with respect to the Petition, Financing Order, Bonds, financing statements and opini...			
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P			
38918867				Activity: A104 Review/analyze Description: Review and analyze status of Florida law opinions, impact of federal law opinions, and determine next steps regarding foregoing (.4); review and analyze impact of client conversion from corporation to...			
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
38919788				Activity: A103 Draft/revise Description: Draft revisions to entire opinion on constitutional issues.			
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
38920188				Activity: A102 Research Description: Additional research/review of cases involving preliminary and permanent injunctions, focusing on analysis involving unconstitutional laws and issues specific to irreparable harm and availability of ad...			
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			
38920793				Activity: A102 Research Description: Research Treatises and Florida caselaw regarding validity and enforceability of the Nuclear Asset Recovery Act in context of regulatory opinions.			
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			
38920864				Activity: A102 Research Description: Research Florida caselaw and Treatises regarding regulatory and statutory compliance for opinions regarding same.			
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			
38920892				Activity: A105 Communicate (with client) Description: Review issues related to regulatory opinion (.5); telephone conference with client regarding opinions related to the Public Service Commission (.8); research Nuclear Asset Recovery Act and its validit...			

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Units	Disc	Adj	Amt
	10/16/2015	Fee				
						David J
38920918						Hide Details
		Activity: A102 Research				
		Description: Research Florida caselaw, Florida Statutes, and Treatises regarding the process of voter initiative and referendum, and whether the Nuclear Asset Recovery Act may be amended or repealed by initiative ...				
	10/16/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J
38921575						Hide Details
		Activity: A104 Review/analyze				
		Description: Analysis with respect to the severability issue and the referendum issue (as it relates to the form of the bill passed by the Florida Legislature) for purposes of the Florida Counsel Regulatory Opinion...				
	10/16/2015	Fee	L430 Written Motions/Submissions			Shenhav, Ella A
38921921						Hide Details
		Activity: A103 Draft/revise				
		Description: Revise constitutional opinion, in particular, attention to applicability of federal cases to state analysis and unconstitutionality of state act pursuant to federal constitution (0.6); last review, cl...				
	10/16/2015	Fee	L250 Other Written Motions/Submissions			Shenhav, Ella A
38922563						Hide Details
		Activity: A103 Draft/revise				
		Description: Continue researching and revising constitutional opinion, particularly with respect to standard of review for granting injunctions (.9), additional case law regarding an injunction against enforcement...				
	10/16/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J
38926057						
		Activity: A104 Review/analyze				
		Description: Began review and analysis of the initial internal draft of the Constitutional Law opinions relating to State Pledge and Impairment issues.				
	10/16/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J
38927810						
		Activity: A104 Review/analyze				
		Description: Continue review and analysis of the initial draft of the Constitutional Law reasoned opinion relating to State Pledge and Impairment issues.				
	10/16/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J
38927818						
		Activity: A103 Draft/revise				
		Description: Work on drafting proposed revisions to the initial draft of the Constitutional Law reasoned opinion.				
	10/16/2015	Fee	L120 Analysis/Strategy			Silver, Michael P
38928392						
		Activity: A106 Communicate (with client)				
		Description: Exchange emails with [REDACTED] regarding effect of conversion from corporation to LLC on opinion letters (.3), receipt and review of PSC order acknowledging conversion (.2).				
	10/16/2015	Fee	L110 Fact Investigation/Development			Labrit, Suzanne Y
38928414						
		Activity: A104 Review/analyze				
		Description: Review comments to draft opinion re Florida constitutional issues.				
	10/16/2015	Fee				

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Category	Adj	Amt
38931749			L250 Other Written Motions/Subm		
		Activity: A104 Review/analyze Description: Review and analyze comments on constitutional opinion draft.			
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	
38933731					
		Activity: A104 Review/analyze Description: Review research for the perfection opinions and issues pertaining to the UCC statute in Florida (does Act exemption control).			
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	
38933922					
		Activity: A104 Review/analyze Description: Review and analyze various issues regarding Florida legal opinions, including conversion of DEF from Inc. to LLC, federal constitutional issues, and tax matters.			
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A	
38935203					
		Activity: A104 Review/analyze Description: Analyze portion of regulatory opinion in comparison to issues raised in constitution opinion to address and reconcile same.			
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y	
38936776					
		Activity: A104 Review/analyze Description: Review and analyze comments re opinion on Florida constitutional issues.			
	10/16/2015	Fee	L140 Document/File Management	Slone Tobin, Jennifer L	
38937656					
		Activity: A103 Draft/revise Description: Review and revise draft perfection opinion letter.			
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	
38938111					
		Activity: A104 Review/analyze Description: Review and analysis of updated internal draft of Constitutional Law opinions and remaining open items.			
	10/16/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J	
38938186					
		Activity: A107 Communicate (other outside counsel) Description: Communication with Adam O'Brian and Michael Fitzpatrick at Hunton & Williams regarding the U.S. Constitutional Law opinion.			
	10/16/2015	Fee	L320 Document Production	Silver, Michael P	
38938362					
		Activity: A106 Communicate (with client) Description: Telephone conference from [REDACTED] regarding discovery in financing order proceeding.			
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A	
38939320					
		Activity: A103 Draft/revise Description: Revise constitutional opinion, with particular emphasis on language of nuclear asset recovery statute and interchangeable nature of "temporary" and "preliminary" injunction.			
38940495	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A	

		Duke Energy Florida, LLC		Actual Up-Front Bond Issuance Costs		s Disc Adj Amt	
Item	Date	Type	Category	Period Ending August 18, 2016			
				Activity: A103 Draft/revise			
				Description: Revisions to c			language of conclusion on
				temporary injunction portio			
38942529	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			
				Activity: A104 Review/analyze			
				Description: Review and analysis of initial draft of the Perfection Opinion in connection with the Issuance of Nuclear Asset-Recovery Bonds and transfer of the Nuclear Asset-Recovery Property.			
38945978	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			
				Activity: A103 Draft/revise			
				Description: Worked on drafting proposed revisions to the initial draft of the Perfection Opinion as to the security interest in the transferred Nuclear Asset-Recovery Property.			
38946383	10/16/2015	Fee	L110 Fact Investigation/Development	Slone Tobin, Jennifer L			
				Activity: A102 Research			
				Description: Continue research and analysis on true sale opinion.			
38946412	10/16/2015	Fee	L110 Fact Investigation/Development	Slone Tobin, Jennifer L			
				Activity: A102 Research			
				Description: Perform research regarding UCC/security interest issues; revise perfection opinion.			
38947737	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
				Activity: A104 Review/analyze			
				Description: Review/analyze additional issues re various conclusions on injunctions and takings.			
38949346	10/16/2015	Fee	L110 Fact Investigation/Development	Slone Tobin, Jennifer L			
				Activity: A102 Research			
				Description: Continue to work on security interest opinion (1.1); perform research regarding same (.3).			
38951236	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
				Activity: A103 Draft/revise			
				Description: Ongoing attention to/revision of conclusions re impairment analysis and availability of injunctive relief.			
38952904	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			
				Activity: A102 Research			
				Description: Research Florida Statutes regarding relevant requirements of the Public Service Commission in connection with Regulatory Opinion Letter.			
38952906	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			
				Activity: A102 Research			
				Description: Further Research of Florida Statutes regarding the requirements of the Public Service Commission, in connection with drafting Regulatory Opinion Letter.			
38952968	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			

Item	Date	Type	Category	Actual Up-Front Bond Issuance Costs	ts Disc	Adj	Amt
				Period Ending August 18, 2016			Hide Details
				Description: Research leg Pledge in the Nuclear Asset the Public Service Commission (...)			
38952971	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			
				Activity: A102 Research			
				Description: Research Florida Statutes in preparation for Drafting Regulatory Opinion Letter, including opinions related to the actions of the Public Service Commission in entering Financing Orders.			
38953336	10/16/2015	Fee	L430 Written Motions/Submissions	Shenhav, Ella A			
				Activity: A103 Draft/revise			
				Description: Revise constitutional opinion, in particular with regards to conclusion to injunction segment and analysis of statutory language concerning legislative intent.			
38955058	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			Hide Details
				Activity: A104 Review/analyze			
				Description: Review email from on proposed stipulation to be included by the Commission in the Financing Order (.1); check notes and prior emails regarding the wording of the amendment to the RRSSA...			
38955085	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			
				Activity: A104 Review/analyze			
				Description: Review and analysis of the updated internal draft of the Constitutional Law Opinion (.4); provide further comments on same (.4).			
38955204	10/16/2015	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
				Activity: A103 Draft/revise			
				Description: Continue work on true sale opinion.			
38957341	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
				Activity: A103 Draft/revise			
				Description: Prepare state tax opinion.			
38957549	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			
				Activity: A103 Draft/revise			
				Description: Revise and finalize first draft constitutional opinion.			
38958096	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G			
				Activity: A104 Review/analyze			
				Description: Work on opinion regarding perfection and related issues.			
38958657	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P			
				Activity: A106 Communicate (with client)			
				Description: Telephone conference with regarding regulatory issues and effect of same on Florida legal opinions.			
38959737	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			

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			Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1			Disc	Adj	Amt
Item	Date	Type	Catego					
				Activity: A103 Draft/revise Description: Review PSC doc prepare Florida Tax Consequ				
				Nuclear Asset-Recovery Bonds (1.2); in connection with the same (.4).				
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38959740				Activity: A102 Research Description: Research Florida Administrative Code regarding regulations applicable to the Public Service Commission.				
	10/16/2015	Fee	L130 Experts/Consultants	Stevenson, C. M				
38959904				Activity: A104 Review/analyze Description: Review bond prospectus (6); prepare state tax opinion (.7).				
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
38959906				Activity: A102 Research Description: Conduct research in connection with state tax opinion.				
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
38959915				Activity: A103 Draft/revise Description: Prepare and finalize state tax opinion (2.7); conduct research in connection with the same (1.2).				
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
38959932				Activity: A103 Draft/revise Description: Review constitutional law opinion for potential impact of constitutional issues on tax opinions.				
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
38959981				Activity: A104 Review/analyze Description: Prepare state law tax opinion (.6); conduct research in connection with the same (.2).				
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38960579				Activity: A102 Research Description: Review and Analyze Florida Administrative Code as it relates to regulation of the Public Service Commission, in connection with drafting Regulatory Opinion Letter.				
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38960789				Activity: A102 Research Description: Research Regulations applicable to the Public Service Commission in order to opine as to whether the PSC complied with all requirements in entering the anticipated Financing Order.				
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38961010				Activity: A102 Research Description: Further Review of Public Service Commission requirements, in preparation for drafting Regulatory Opinion Letter.				
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38961155								

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Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance
 Period Ending August 18, 2016
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Item	Date	Type	Category	Adj	Amt
Activity: A102 Research Description: Research Treatise regarding the powers of the Public Service Commission, the entry of Financing Orders, and Secured Transactions (.8); research Florida caselaw regarding the application of a statute a...					
38961557	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J	
Activity: A102 Research Description: Research Treatise regarding the procedures and requirements for enacting statutes in Florida, in connection with drafting Regulatory Opinion Letter.					
38961755	10/16/2015	Fee	L140 Document/File Management	Stone Tobin, Jennifer L	
Activity: A103 Draft/revise Description: Revisions to security/perfection opinion.					
38962141	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	
Activity: A103 Draft/revise Description: Review and revise Florida tax opinion.					
38962417	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J	
Activity: A102 Research Description: Research Florida law regarding the procedures and requirements for enacting statutes in Florida (1.4); draft memorandum regarding same (2.3).					
38962467	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J	
					Hide Details
Activity: A102 Research Description: Research Florida caselaw and Treatise regarding the referendum and initiative process in Florida, and whether the Nuclear Asset Recovery Act may be amended or repealed thereby (.8); draft memorandum r...					
38963378	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A	
Activity: A103 Draft/revise Description: Final revisions to constitutional opinion draft.					
38963527	10/16/2015	Fee	L110 Fact Investigation/Development	Stone Tobin, Jennifer L	
Activity: A102 Research Description: Perform research regarding UCC issues.					
38964044	10/16/2015	Fee	L140 Document/File Management	Stone Tobin, Jennifer L	
Activity: A103 Draft/revise Description: Revisions to perfection opinion letter.					
38964551	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	
Activity: A103 Draft/revise Description: Prepare state tax opinion.					
38964556	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	

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CONFIDENTIAL

Header Information

Invoice Number: 1090925
Vendor: Zucker & Stevens LLP
Invoice Date: 11/25/2015
Received Date: 11/25/2015
Project: Florida State Law Operations re: CRJ
 Securitization (from Legalt-2015-155-011721)
Posting Status: Posted
Warnings: None

Billing Start Date: 9/25/2015
Billing End Date: 10/31/2015
Submitted Total: \$23,134.00
Submitted Currency: USD
Tax Rate: 9.00%
Line Item Warnings: None

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

Description

Comments to Requestor

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$23,205.00		\$71.00	\$0.00	\$23,134.00
Expenses	\$0.00		\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$23,205.00		\$71.00	\$0.00	\$23,134.00

Invoice Information

Project Type	1090925	Issue Project	Florida State Law Operations re: CRJ Securitization (from Legalt-2015-155-011721)	Invoice Type	Up-Front
Invoice Creation Date	11/25/2015	Rates Verified By		Routed to Atty	11/25/2015
Received Approved Invoice Date		Sent to AP	12/15/2015	Route Code	GC01TGO
Payment Method	Cheq	Payment Terms	Net 30		
Invoice Status	Open	Administrative Action	No		
Special Handling Code	No				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
1110 Fact Investigation/Development				
1120 Analysis/Strategy				
1140 Document/File Management				
1190 Other Case Assessment, Dev and Admin				
1250 Other Written Motions/Submissions				
1410 Fact Witnesses				
Fee Total:			\$23134.00	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 6 of 6

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amnt
1090925	11/15/2015	Fee	1110 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze Description: Review 10/15/15 email from [REDACTED] and, at her request, review the attached proposed stipulations for the Financing Order (also containing the positions of DEF the Office of Public Counsel, Commission Staff and others) for Issues 20-29, 31-33, 35, 36 and 49, as well as DEF's comments on the proposed stipulations, and where applicable, compared to wording of the statute (W-95) for consistency.									
12/15/2015	Fee	1120 Analysis/Strategy	Zucker, Steven J						
Activity: A106 Communicate with client Description: Call with [REDACTED] to discuss thoughts and concerns with the wording of the proposed stipulations for the Financing Order as to findings and sometimes conclusions of law by the Commission, especially with regard to paragraphs 4 and 5 and the final additional paragraph to the stipulation for Issue 20.									
12/15/2015	Fee	1110 Analysis/Strategy	Zucker, Steven J						
Activity: A101 Edit/revise Description: Draft and revise [REDACTED] of letter substitute language for paragraph 4 of the proposed stipulation to (1) eliminate any findings or conclusions as to guilt and several liability of co-defendants under the cleanup mechanism.									
12/15/2015	Fee	1140 Document/File Management	Johnson, Jennifer L						
Activity: A105 Draft/revise Description: Draft revisions to proposed stipulation.									
12/15/2015	Fee	1120 Analysis/Strategy	Zucker, Steven J						

Item	Date	Type	Category		Units	Disc	Adj	Amt	
13971558	Activity: A101 Review/analyze Description: Analyze regarding the aspects of the regulatory opinion concerning severability and issue for information application of any part of the Nuclear Asset-Recovery Act that may later be held to be unconstitutional.								
12/15/2015	Fee	L140 Document File Management	Zucker, Steven J						
13971576	Activity: A104 Review/analyze Description: Attend to updated second draft of the Florida Tax Opinion.								
12/15/2015	Fee	L170 Analysis/Strategy	Zucker, Steven J						
13971941	Activity: A101 Review/analyze Description: Review email and attachments from [REDACTED] with the latest version of the proposed stipulations for the Financing Order with (1) written and further comments from Weston K. Zolman, Esq. discussed with Lucas Bryant and Mike Fitzpatrick on 12/7/15.								
12/15/2015	Fee	L170 Analysis/Strategy	Zucker, Steven J						
13972575	Activity: A106 Communicate (with client) Description: Prepare for and participate in conference call with [REDACTED], Michael Fitzpatrick, and Adam O'Brien to discuss the updated versions of the proposed stipulations for the Financing Order, and all the parties comments thereto, with [REDACTED] understanding, follow up regarding how the stipulations as amended might affect the Florida opinion, if at all.								
12/15/2015	Fee	L170 Analysis/Strategy	Silver, Michael P						
13973855	Activity: A104 Review/analyze Description: Review and analyze various matters related to opinion letters, including retroactivity and severability, review to tax opinion, and avoid-lacked severity classification issue.								
12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
13973925	Activity: A101 Review/analyze Description: Review email from [REDACTED] and reviewed the attached latest DEF revisions to the proposed stipulations based on our conference call this morning and after her discussions with Janet and Andrew (1). reviewed exchange of emails and comment, on same by Adam O'Brien, and [REDACTED] (1). replied to [REDACTED] with comments (1).								
12/15/2015	Fee	L170 Analysis/Strategy	Zucker, Steven J						
13973978	Activity: A106 Communicate (with client) Description: Call with [REDACTED] regarding my comments that I provided to her by email on the latest DEF revisions to the proposed stipulations and with regard to the possible impacts on the Florida Opinions as a result of some of the findings of fact and/or conclusions of law being put forth by the Commission's financial adviser in the proposed stipulations should they be made part of the record in the Financing Order.								
12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
13977663	Activity: A106 Communicate (with client) Description: Call from [REDACTED] indicating that the Commission staff might not be willing to accept DEF's comments on the proposed stipulations and wanting to know what, if any, impact that would have on our Florida Opinions (including, without limitation, both on the financial asset carve out and now the consistency of the Financing Order to the statute on the "guarantee" issue and the "joint and several liability" issue).								
12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P						
13977872	Activity: A104 Review/analyze Description: Work on issues regarding revisions to stipulations and perfection opinion letter.								
12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
13978451	Activity: A101 Review/analyze Description: Review email from [REDACTED] and the attached Analagies d to language on the Stipulations (1), follow up analysis with regard to paragraphs 9, 10, 11 and 12 of the stipulation for Issue 2B and how this might need to be addressed in one or more of the Florida Counsel Opinions (1b).								
12/15/2015	Fee	L170 Analysis/Strategy/Development	Zucker, Steven J						
13978493	Activity: A105 Communicate (with client) Description: Draft email to [REDACTED] regarding the contents of each opinion dealing with the name of the electric utility and issue and the impact on the petition against the Nuclear Asset-Recovery Property as the result of a name change and requiring as to the Financing Order to be issued to the converted DEF LLC or in the Petitioner's name of DEF LLC.								
12/15/2015	Fee	L140 Document File Management	Shane Tobin, Jennifer L						
13979232	Activity: A103 Draft/revise Description: Continue to revise perfection opinion.								
12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P						
13979847	Activity: A104 Review/analyze Description: Review and consider potential revisions and additional issues for tax opinion letter (1). review issues pertaining to stipulation 74.								
12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
13979824	Activity: A103 Draft/revise Description: Further Research of Florida law (1) and drafting of Memorandum (1) regarding the enforceability and binding nature of the State Pledge in the Nuclear Asset Recovery Act.								
12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
13979825	Activity: A104 Review/analyze Description: Review and Analyze legal issues related to the enforceability of the State Pledge in the Nuclear Asset Recovery Act.								
12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
13979823	Activity: A101 Draft/revise Description: Research legal issue of severability of unconstitutional portions of a statute (1). draft Memorandum regarding same (1).								
12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
13979855	Activity: A102 Research Description: Research Florida caselaw regarding retroactive application of statutes.								
12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
13979861	Activity: A103 Draft/revise Description: Further Research of retroactivity of statutes (1). draft and Revise Memorandum regarding same (1).								
12/15/2015	Fee	L140 Document File Management	Shane Tobin, Jennifer L						
13979971	Activity: A103 Draft/revise Description: Drafting new 2015 Perfection Opinion.								

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Rate	Units	Disc	Adj	Amt
18301113	12/15/2015	Fee					
Activity: A102 Research							
Description: Research on Florida							
1715/2015	12/15/2015	Fee	1120 Analysis/Strategy				
19011119	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Review opinions to be considered as Regulatory Opinion Letter related to the retraction of station, severability, and the validity of actions taken under the Nuclear Asset Recovery Act. Should it later be amended, repealed, or struck down.							
12/15/2015	12/15/2015	Fee	1110 Fact Investigation/Development				
13390372	12/15/2015	Fee					
Activity: A110 Communicate with client							
Description: Reviewed item [REDACTED] and reviewed the final stipulations and brief for receiving and responding to the Emergency Order.							
12/15/2015	12/15/2015	Fee	1110 Fact Investigation/Development				
19030244	12/15/2015	Fee					
Activity: A100 Communicate with client							
Description: Final reminder to [REDACTED] how that the final stipulations are final to have the Commission Staff be kept in the mark up of the Emergency Order that it is being revised to the converted entity in the name of Duke Energy Florida, LLC.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
19030301	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Review and analysis of revised draft of the Perfecting Opinion and provide further comments on same.							
1715/2015	12/15/2015	Fee	1120 Analysis/Strategy				
29002568	12/15/2015	Fee					
Activity: A102 Research							
Description: Research on certain securities law issues related to asset backed securities for purposes of qualifications or limitations on the Florida opinions arising out of the stipulations.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30007077	12/15/2015	Fee					
Activity: A103 Draft/revise							
Description: Prepared draft language with additional qualifier as to securities law.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30007000	12/15/2015	Fee					
Activity: A105 Communicate with client							
Description: Analysis regarding status of case law concerning the Regulatory Opinion and retroactive application of an invalid or unconstitutional provision of the Act.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
29007070	12/15/2015	Fee					
Activity: A102 Research							
Description: Continue research on certain securities law issues related to asset backed securities for purposes of qualifications or limitations on the Florida opinions arising out of the stipulations.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30007109	12/15/2015	Fee					
Activity: A103 Draft/revise							
Description: Work on updates to the Perfecting Opinion.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30007126	12/15/2015	Fee					
Activity: A103 Draft/revise							
Description: Work on updates to the Regulatory Opinion.							
12/15/2015	12/15/2015	Fee	1250 Other Written Motions/Submissions				
39007264	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Revisions to constitutional opinion related to recent stipulations concerning Nuclear Asset Recovery Property.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30008198	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Review and update revisions to opinions re Florida constitutional issues.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
19010417	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Preliminary review of HODGKIN & WILSON's opinion re federal constitutional issues.							
12/15/2015	12/15/2015	Fee	1110 Fact Investigation/Development				
29010773	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Analysis regarding whether SPE could validate the bonds under Florida law (i.e., analysis regarding same in conjunction with the Regulatory Opinion and the issue of any invalidity of the Act being applied retroactively (i.e.,)).							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30010811	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Review and analyze issues regarding potential retroactive application of declaration of unconstitutionality of securitization statute.							
12/15/2015	12/15/2015	Fee	1140 Document/File Management				
39012544	12/15/2015	Fee					
Activity: A103 Draft/revise							
Description: Draft further revisions to perfection opinion.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
29013274	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Review and analyze issues regarding potential retroactive application of Declaration of unconstitutionality of securitization statute.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
39014124	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Prepare for and attend telephone conference with [REDACTED] regarding regulatory opinion issues, including retroactive application of any finding of subject statute unconstitutional.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
39014171	12/15/2015	Fee					
Activity: A100 Communicate with client							
Description: Prepare for and participate on conference call with [REDACTED] and other personnel regarding certain aspects of the sequenced Florida Regulatory Opinion (severability and retroactive application).							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
29014091	12/15/2015	Fee					
Activity: A102 Research							

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Rate	Units	Disc	Adj	Amnt
Description: Further Research; such ruling would be applied retro.							
19025010	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Review and analyze issues regarding possible consequences of potential retroactive application of certain provisions of the Nuclear Asset Recovery Act being declared unconstitutional, and specifically whether							
12/15/2015	Fee	L120 Analysis/Strategy					
19025011	12/15/2015	Fee					
Activity: A102 Research							
Description: Draft and Review Regulatory Opinion Letter (L1) Further Research at Florida state law regarding the potential consequences of the Nuclear Asset Recovery Act being declared unconstitutional (L1) analyze legal issues related to same (L1)							
12/15/2015	Fee	L120 Analysis/Strategy					
19025017	12/15/2015	Fee					
Activity: A102 Research							
Description: Further Research of legal issues analyzing the retroactive application of a finding of unconstitutionality of a statute as such issue relates to the Regulatory Opinion.							
12/15/2015	Fee	L120 Analysis/Strategy					
19025449	12/15/2015	Fee					
Activity: A101 Review/analyze							
Description: Reviewed version of bond form and beginning review of the ERJ Financing Order circulated today by the Commission staff.							
12/15/2015	Fee	L195 Other Case Assessment, Dev. and Admin					
19025661	12/15/2015	Fee					
Activity: A101 Review/analyze							
Description: Review, analyze, and comment upon PSC's changes to proposed financing order							
12/15/2015	Fee	L120 Analysis/Strategy					
19025672	12/15/2015	Fee					
Activity: A102 Research							
Description: Prepare for and participate in telephone call with [REDACTED] regarding the retroactivity of a project of court order that declares the Nuclear Asset Recovery Act unconstitutional (L1) research Florida case law regarding same (L1)							
12/15/2015	Fee	L120 Analysis/Strategy					
19025737	12/15/2015	Fee					
Activity: A102 Research							
Description: Further Research and Analysis of Florida case law regarding the potential retroactive application of a ruling declaring the Nuclear Asset Recovery Act unconstitutional.							
12/15/2015	Fee	L120 Analysis/Strategy					
19025795	12/15/2015	Fee					
Activity: A106 Communicate (with client)							
Description: Review and Review Email correspondence from client regarding Financing Order (L1) further attention to Regulatory Opinion letter (L1)							
12/15/2015	Fee	L410 Fact Witnesses					
19025965	12/15/2015	Fee					
Activity: A105 Communicate (in firm)							
Description: Analysis regarding ruling on constitutionality of statute involved in bond offering and related matters. (NO CHANGE - Courtesy Discount)							
12/15/2015	Fee	L140 Document/Rule Management					
19025999	12/15/2015	Fee					
Activity: A101 Review/analyze							
Description: Begin review of financing order as a function with perfection and true sale opinions.							
12/15/2015	Fee	L120 Analysis/Strategy					
19026426	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Prepare state tax opinion.							
12/15/2015	Fee	L120 Analysis/Strategy					
19027471	12/15/2015	Fee					
Activity: A103 Draft/revise							
Description: Prepare state tax opinion (L1); review stipulations for potential effect on same (L1)							
12/15/2015	Fee	L120 Analysis/Strategy					
19027482	12/15/2015	Fee					
Activity: A103 Draft/revise							
Description: Review and revise state tax opinion.							
12/15/2015	Fee	L120 Analysis/Strategy					
19027471	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Review and analyze proposed language for regulatory opinions.							
12/15/2015	Fee	L120 Analysis/Strategy					
19027478	12/15/2015	Fee					
Activity: A104 Review/analyze							
Description: Review and analyze whether Duke conversion from an LLC corporation to an LLC will impact state tax opinion (L1); prepare state tax opinion (L1)							
12/15/2015	Fee	L120 Analysis/Strategy					
19027515	12/15/2015	Fee					
Activity: A103 Draft/revise							
Description: Review and analyze reviews to financing order and impact on state tax opinion.							

Additional Codes:

Business Unit 1	50230-PE Florida Other	Responsibility Center 1	0777-Finance	Process 1		Project 1	30774%-CR3 Securitization
Activity 1	GENERAL	GL Account 1	092300-Outside Services Employed	Operating Unit 1	0940 - PE Florida Other	Resource Type 1	49000-Contract/Outside Services (was 53000)
Allocation % 1	100	Allocated Amount 1	\$23,174.00				
Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					
Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3					

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L110 Fact
Investigation/Development

L120 Analysis/Strategy

L130 Experts/Consultants

L140 Document/File
Management

L190 Other Case Assessment,
Dev and Admin

Fee Total: \$14608.00

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total: -				

Line Items

Duke Energy Florida, LLC
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View: All Line Items

Line Items 1 - 59 of 59

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39028769	Activity: A104 Review/analyze Description: Continue and complete review of the CR3 Financing Order circulated by the Commission on 10-30-15, including the necessary checks and comparisons to the Act and to the Approved Stipulations (1.8); prep are detailed comments on same and email them to [REDACTED] and the working group (1.8); review email comments on the FO provided by Mike Fitzpatrick at Hunton & Williams (.6).								Hide Details
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39029125	Activity: A104 Review/analyze Description: Review comments on the CR3 Financing Order provided by other members of the working group (including from Eric Tashman, [REDACTED], Patrick Collins, and [REDACTED]) (.2); replied to email from [REDACTED] with respect to my comments on the FO concerning the "guarantee" versus "ensure" (.1).								Hide Details
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39033008	Activity: A106 Communicate (with client) Description: Call from [REDACTED] to inform me of results of her three hour conference with the Commission staff, FA and Office of Public Counsel regarding the CR3 Financing Order and where things presently stand in relation to my comments and those of others on the DEF working group.								Hide Details
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39039913	Activity: A104 Review/analyze Description: Review email from [REDACTED] with proposed paragraph for the Financing Order on Commission's discretion to move forward with the transaction even with a certification from the financial advisor with material qualifications and comment on same (.1); further exchange of emails regarding same with [REDACTED] and with Mike Fitzpatrick (.1).								Hide Details
39039922	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					

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Item	Date	Type	Categor	Disc	Adj	Amt	
							Hide Details
							Activity: A106 Communicate (with client) Description: Review further emails from [REDACTED] with regard to her proposed revisions to the CR3 Financing Order to address comments from the working group and the Approved Stipulations (.2); call with [REDACTED] to discuss same and the 120 day look back with respect to the upfront bond costs (.3).
39040571	12/15/2015	Fee	L120 Analysis/Strategy			Shenhav, Ella A [REDACTED]	
							Activity: A104 Review/analyze Description: Review and analyze Hunton & Williams Federal Constitutional analysis.
	12/15/2015	Fee	L120 Analysis/Strategy			Labrit, Suzanne Y [REDACTED]	
							Hide Details
39040760							Activity: A104 Review/analyze Description: Ongoing review of Hunton & Williams draft opinion re federal constitutional issues and review draft opinion on parallel Florida issues for consistency/completeness (1.9); attend conference call re status of financing order proceedings and re analysis/comparison of Hunton federal opinion v. state analysis/additional necessary follow up and analysis (.8)
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [REDACTED]	
							Hide Details
39041042							Activity: A104 Review/analyze Description: Review 11-3-15 email from [REDACTED] and the attached DEF proposed revisions to the draft CR3 Financing Order circulated for review and comment (.3); make comparisons to the Approved Stipulations and the Act (.3); add comments in track changes and email same back to [REDACTED] prior to the 10:00 am deadline in her email (.3).
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [REDACTED]	
39042642							Activity: A104 Review/analyze Description: Review email from Mike Fitzpatrick and his attached comments on the DEF proposed revisions to the draft CR3 Financing Order.
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [REDACTED]	
							Hide Details
39042646							Activity: A106 Communicate (with client) Description: Conference call with [REDACTED] and Mike Fitzpatrick concerning the proposed revisions to the CR3 Financing Order and initial feedback/questions from the Financial Advisor as to why the "joint and several liability" language and "guarantee" versus "ensure" would necessarily impact or cause to be qualified the Florida Counsel regulatory opinion.
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [REDACTED]	
39042700							Activity: A104 Review/analyze Description: Review and analyze concerns with respect to how Federal Con Law Opinion impacts, if at all, the Florida Con Law Opinion.
	12/15/2015	Fee	L120 Analysis/Strategy			Markese, David J [REDACTED]	
39044994							Activity: A104 Review/analyze Description: Further attention to caselaw regarding the retroactive application of a judicial ruling that a statute is unconstitutional where the legislature lacked the power to enact the statute.
39045073	12/15/2015	Fee	L120 Analysis/Strategy			Markese, David J [REDACTED]	
							Activity: A102 Research

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Item	Date	Type	Categ	ts Disc	Adj	Amt
Description: Further Research of Florida caselaw regarding the retroactive or prospective application of a judicial decision declaring a statute unconstitutional.						
39045181	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J		
Activity: A102 Research						
Description: Further Research of Florida caselaw regarding the retroactive or prospective application of a judicial decision declaring a statute unconstitutional.						
39045760	12/15/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A		
Activity: A104 Review/analyze						
Description: Analyze potential issues arising from Hunton Federal Constitution opinion.						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
Hide Details						
39045875	Activity: A108 Communicate (other external)					
Description: Prepare for and participate on conference calls arranged by [REDACTED] with the Commission staff, Joseph Fischera, Hunton & Williams attorneys, and other members of the Bond Team regarding the draft CR3 Financing Order and the issues regarding "joint and several liability" and "ensure" versus guarantee" in relation to the Florida Counsel regulatory opinion (2.0); following conference call, review of proposed language from Rosanne Gervasi and exchange of emails regarding same with [REDACTED] and Michael Fitzpatrick (.5).						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
Hide Details						
39046477	Activity: A104 Review/analyze					
Description: Continue exchange of emails regarding proposed language and comments thereon with respect to the remaining issues in the Financing Order (joint and several liability, ensure v. guarantee, contract v. irrevocable commitment, and adding language to Ordering paragraph 2 that this provision is not intended to establish DEF as a guarantor of payments on the nuclear asset recovery bonds).						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
39046481	Activity: A104 Review/analyze					
Description: Work on issues regarding the True Sale Opinion.						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
Hide Details						
39046491	Activity: A106 Communicate (with client)					
Description: Draft email to [REDACTED] and Michael Fitzpatrick concerning the True Sale Opinion and informing them that it would be helpful if the Commission staff agreed to include Fitzpatrick's proposal to use the FP&L language for Ordering Paragraph 2 that "... this provision is not intended to establish DEF as a guarantor of payments on the nuclear asset recovery bonds in relation to the True Sale Opinion since it adds to the fact that it is an absolute transfer and DEF is not standing behind the Issuer.						
	12/15/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J		
Hide Details						
39047347	Activity: A104 Review/analyze					
Description: Review of email exchange between Jon Moyle, Jay Brew, and [REDACTED] on question of DEF's ability or not to continue to assess the nuclear asset recovery charge against a departed customer that no longer receives any services from DEF.						
39053078	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
Activity: A104 Review/analyze						
Hide Details						

Duke Energy Florida, LLC
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Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type C	Units	Disc	Adj	Amt
Description: Review [redacted] on [redacted] of Rosanne Gervasi and Commission to go with their draft language for the FO on the joint and several liability (claiming it more closely follows the Statute) (.1); review Section 366.95(2)(c)2.d., F.S., and replied to [redacted] with my contrary position and offered some compromise language for her to suggest to Rosanne Gervasi (.1).						
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
39054998	Activity: A107 Communicate (other outside counsel) Description: Call from Michael Fitzpatrick (at Hunton & Williams) wanting to discuss the "ensure" v. "guarantee" language in the Commission's findings in the Financing Order and how that might impact their credit and registration review in terms of deference given to the Commission's interpretation of the statute.					
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
39056437	Activity: A104 Review/analyze Description: Review email from Rosanne Gervasi (at the PSC) and the attached updated draft Financing Order (.4); email [redacted] (copying [redacted] and Michael Fitzpatrick) with my thoughts/concerns regarding some of the edits/revisions to the FO (.4).					
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
39057625	Activity: A106 Communicate (with client) Description: Continue email exchange with [redacted] regarding the updated draft Financing Order received from Rosanne Gervasi and my comments thereon (.1); review email comments from [redacted] and Michael Fitzpatrick regarding same (.1).					
	12/15/2015	Fee	L110 Fact Investigation/Development			Zucker, Steven J [redacted]
39058588	Activity: A105 Communicate (in firm) Description: Communication to incorporate into the respective Florida Counsel Opinions the converted name of Duke Energy Florida, LLC, based on the conversion and the use of that name in the final draft of the Financing Order to be submitted to the Commission.					
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
39058611	Activity: A104 Review/analyze Description: Review emails from Charles Rehwinkel, [redacted] concerning the draft Financing Order and the calculation supporting the 3 months of carrying cost.					
	12/15/2015	Fee	L120 Analysis/Strategy			Labrit, Suzanne Y [redacted]
39059477	Activity: A101 Plan and prepare for Description: Attention to timing for issuance of financing order and next steps re additional revision of Fla. constitutional opinion.					
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
39061706	Activity: A104 Review/analyze Description: Review email from [redacted] with regard to proposed changes to Appendix C to the Financing Order.					
39061721	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
	Activity: A104 Review/analyze					

Item	Date	Type	Catego. ,	ts Disc	Adj	Amt
Description: Review email from Rosanne Gervasi (Senior Attorney, Office of General Counsel) and attached cover memo to the PSC Clerk along with the final draft Financing Order (noticed the changes made at [REDACTED] request to reinsert "ensure" in to FOF 75 and OP2).						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
39061734						Hide Details
Activity: A104 Review/analyze Description: Review email from [REDACTED] in response to email from Rosanne Gervasi with Dianne's comments and corrections to certain paragraph cites in the final draft Financing Order submitted to the PSC Clerk.						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
39061741						Hide Details
Activity: A104 Review/analyze Description: Review email from Charles Rehwinkel with his comments/questions in response to the final draft Financing Order sent out by Rosanne Gervasi (concerns over how the word "proscribed" may have been incorrectly used in some paragraphs to the FO).						
	12/15/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A	[REDACTED]	
39062423						
Activity: A104 Review/analyze Description: Strategy re: revisions to constitutional opinion and timing of issuance of financing order.						
	12/15/2015	Fee	L140 Document/File Management	Slone, Tobin, Jennifer L	[REDACTED]	
39063570						
Activity: A103 Draft/revise Description: Continue to draft opinion on true sale.						
	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
39063572						
Activity: A104 Review/analyze Description: Analysis of Florida caselaw regarding the retroactive or prospective application of a ruling that a statute is unconstitutional.						
	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
39063589						
Activity: A104 Review/analyze Description: Analyze Florida caselaw regarding the retroactive application of a ruling that a statute is unconstitutional, and when such ruling may be applied prospectively.						
	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
39063612						
Activity: A104 Review/analyze Description: Analyze Florida caselaw regarding the retroactive or prospective application of a court ruling that a statute is unconstitutional.						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
39069412						Hide Details
Activity: A104 Review/analyze Description: Review email from Rosanne Gervasi going over the last modifications to the draft Financing Order and qualifying statement that the calculation of the amount of nuclear asset-recovery costs shown in Appendix A are estimated, all to be considered at the special agenda on 11-17-15.						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
39069944						
Activity: A103 Draft/revise						

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Item	Date	Type	Category	Rate	Units	Disc	Adj	Amt
Description: Review and make revisions to the draft form of the Florida Counsel Regulatory Opinion.								
39070349	12/15/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
	Activity: A104 Review/analyze Description: Review email attachment from Rosanne Gervasi with the filed Errata sheet to the draft Financing Order for the special agenda.							
39071790	12/15/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
	Activity: A104 Review/analyze Description: Review emails from Charles Rehwinkel regarding the Ordering Paragraph dealing with interim relief if the bond issue is delayed needing to be deleted from the final draft Financing Order as agreed to by DEF and OPC.							
39072580	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
	Activity: A104 Review/analyze Description: Analysis regarding the several opinions within the Florida Counsel regulatory opinion that need additional research (.6); further discussion with [REDACTED] regarding the same (.3).							
39078657	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
	Activity: A104 Review/analyze Description: Work on regulatory opinions regarding retroactivity issues.							
39079615	12/15/2015	Fee	L190 Other Case Assessment, Dev and Admin	Labrit, Suzanne Y				
	Activity: A104 Review/analyze Description: Preliminary review of financing order as issued by PSC.							
39081023	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
	Activity: A104 Review/analyze Description: Analyze draft Florida Counsel regulatory opinion.							
39084363	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
	Activity: A104 Review/analyze Description: Review and analyze various opinion issues, including issues regarding retroactivity and PSC actions.							
39084711	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
	Activity: A104 Review/analyze Description: Review and analyze various opinion issues, including issues regarding retroactivity and PSC actions.							
39087860	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
	Activity: A106 Communicate (with client) Description: Telephone conference with [REDACTED] regarding various regulatory opinion issues and next steps.							
39088042	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
	Activity: A106 Communicate (with client)							

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1/7/2016

Handwritten initials/signature

Item	Date	Type	Category	Disc	Adj	Amt
Description: Conference call with [REDACTED] and Michael Silver regarding certain aspects of the Florida Counsel regulatory opinion.						
39090623	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]	
Activity: A104 Review/analyze Description: Review issues regarding true sale opinion and revocability issues in relation to regulatory opinion (.7); analyze matters related to opinion regarding PSC authority for regulatory opinion (.7).						
39095001	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]	
Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding registration statement and Florida law issues.						
39097768	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
Activity: A102 Research Description: Further Research of Florida caselaw regarding the retroactive applicability of a declaration that a statute is unconstitutional.						
39098059	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
Activity: A104 Review/analyze Description: Further review of issues to be addressed in Regulatory Opinion.						
39098297	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
Activity: A104 Review/analyze Description: Further attention to issues to be addressed in the Regulatory Opinion.						
39098789	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
Activity: A104 Review/analyze Description: Further attention to issues in Regulatory Opinion, including opinion related to the Financing Order.						
39099083	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]	
Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding proposed registration statement.						
39099491	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]	
Activity: A104 Review/analyze Description: Review and attend to requested comments regarding proposed S-1 registration statement.						
39105077	12/15/2015	Fee	L130 Experts/Consultants	Smith, Alfred G	[REDACTED]	
Activity: A104 Review/analyze Description: Review Form S-1 and Florida law issues regarding same.						
39108850	12/15/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	[REDACTED]	
Activity: A104 Review/analyze Description: Review financing order and proposed changes to the same in relation to Florida tax issues.						
39108886	12/15/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	[REDACTED]	

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	% of Total Fees
L110 Fact Investigation/Development	
L120 Analysis/Strategy	
L140 Document/File Management	
L250 Other Written Motions/Submissions	

Fee Total: \$20841.50

Expense Code Summary

	Category	Rate	Units	Total	% of Total Expenses
Expense To: Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EL; ACN 16-270-2-I					
Line Items					
View: All Line Items					
Line Items 1 - 61 of 61					
Item	Date	Type	Category	TK	Rate Units Disc Adj Amt
	2/3/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	
39106574	Activity: A104 Review/analyze Description: Review emails from Michael Fitzpatrick with regard to the draft Form S-1 Registration Statement for Duke Energy Florida Finance Co, LLC and what portions Hunton & Williams and DEF would like for Shuttles & Bowen to review and provide any feedback from a Florida law perspective (.4); review and analyze those particular portions in terms of the regulatory opinions (.5), and with respect to the Florida Con Law opinion (.5), and in terms of the tax section (.5); prepare suggested revisions for consideration (.3).				
	2/3/2016	Fee	L120 Analysis/Strategy	Shenhav, Ella A	
39107521	Activity: A104 Review/analyze Description: Analyze Hunton & Williams S-1 Registration Statement from constitutional law perspective.				
	2/3/2016	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y	
39109146	Activity: A104 Review/analyze Description: Preliminary constitutional law review of Form S-1.				
	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P	
39109653	Activity: A104 Review/analyze Description: Review and coordinate various Florida law issues regarding proposed S-1 registration statement, including constitutional, regulatory, and tax matters.				
	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P	
39109664	Activity: A106 Communicate (with client) Description: Telephone conferences with [REDACTED] regarding potential eminent domain or municipal purchase and franchise agreement issues in connection with statements in proposed S-1 registration statement.				

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Item	Date	Type	C	Units	Disc	Adj	Amt
39111688	2/3/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			
Activity: A103 Draft/revise Description: Analysis and revision of Form S-1 Registration Statement in accordance with Shutts & Bowen constitutional opinion.							
39111825	2/3/2016	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
Activity: A104 Review/analyze Description: Additional review of Form S-1 and revise/annotate comments to same (.6); prepare internal memo re comments (.4).							
39112456	2/3/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A104 Review/analyze Description: Review other internal comments on the draft Form S-1 Registration Statement predominately focused on consistency with the draft Florida Con Law opinion (.3); analysis regarding other Florida law issues as they might pertain to a Form S-1 Registration Statement (.3).							
39114682	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze Description: Review and analyze various Florida law issues regarding proposed S-1 registration statement, including constitutional, regulatory, and tax matters.							
39114928	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A106 Communicate (with client) Description: Receipt and review of email from [REDACTED] regarding comments to proposed S-1 registration statement, and review and analyze same.							
39115558	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A107 Communicate (other outside counsel) Description: Receipt and review of numerous emails from Mr. Fitzpatrick, [REDACTED] regarding comments upon various issues in proposed S-1 registration statement (1.2), and review and analyze same (1.6).							
39117309	2/3/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			
Activity: A104 Review/analyze Description: Prepare additional revisions to Registration Statement.							
39118983	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze Description: Review and analyze Florida securities and tax issues regarding proposed S-1 registration statement.							
39122872	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. Fitzpatrick, [REDACTED] regarding proposed registration statement and next steps.							
	2/3/2016	Fee	L120 Analysis/Strategy				

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Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

Item Date Type Category : Adj Amt

39123902

Activity: A104 Review/analyze**Description:** Review and analyze documentary stamp tax issues regarding bond indenture and related matters.

2/3/2016 Fee L120 Analysis/Strategy

Labrit,
Suzanne Y

39124907

Activity: A104 Review/analyze**Description:** Review additional round of comments received from Hunton & Williams re financing order for constitutional law issues.

2/3/2016 Fee L120 Analysis/Strategy

Zucker,
Steven J

39127159

Activity: A104 Review/analyze**Description:** Review and analyze the section of the draft Registration Statement dealing with the voters having no right of referendum or initiative to amend the Act.2/3/2016 Fee L250 Other Written
Motions/SubmissionsShenhav,
Ella A

39127598

Activity: A104 Review/analyze**Description:** Review and analysis of revised registration statement.

2/3/2016 Fee L120 Analysis/Strategy

Silver,
Michael P

39128186

Activity: A107 Communicate (other outside counsel)**Description:** Exchange multiple emails with Mr. O'Brian and various client representatives regarding comments to proposed SF-1 registration statement.

2/3/2016 Fee L120 Analysis/Strategy

Silver,
Michael P

39128243

Activity: A104 Review/analyze**Description:** Review and analyze various Florida constitutional, regulatory, and tax issues in connection with proposed SF-1 registration statement.

2/3/2016 Fee L120 Analysis/Strategy

Silver,
Michael P

39128308

Activity: A107 Communicate (other outside counsel)**Description:** Exchange multiple emails with Mr. Fitzpatrick regarding location of execution and delivery of bond documents for analysis of documentary stamp tax issues.

2/3/2016 Fee L120 Analysis/Strategy

Zucker,
Steven J

Hide Details

39128900

Activity: A104 Review/analyze**Description:** Review relevant sections of the draft Registration Statement, especially with respect to those highlighted by Hunton & Williams for review by Shutts & Bowen (.1.0); analysis regarding the language on the Takings Clause (.3); analysis regarding the language on the True Sale opinion (.3); prepare email consolidating the Shutts comments on the applicable portions of the draft Registration Statement and sent to Adam O'Brian (.6).2/3/2016 Fee L250 Other Written
Motions/SubmissionsShenhav,
Ella A

39130065

Activity: A105 Communicate (in firm)**Description:** Perform additional constitutional analysis re: revised registration statement.

2/3/2016 Fee L120 Analysis/Strategy

Zucker,
Steven J

39130980

Item	Date	Type	Category	Rate	Units	Disc	Adj	Amt
Activity: A107 Communicate (other outside counsel)								
Description: Sent additional comment to Adam O'Brian on the draft form of Registration Statement.								
39131177	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P				
Activity: A104 Review/analyze								
Description: Receipt and review of emails from Mr. O'Brian regarding revised edition of proposed SF-1 registration statement and review and analyze same.								
39135466	2/3/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L				
Activity: A103 Draft/revise								
Description: Revisions to security interest opinion.								
39138302	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J				
Activity: A104 Review/analyze								
Description: Review and Analyze regulatory issues related to proposed S-1 Registration Statement.								
39138310	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J				
Activity: A104 Review/analyze								
Description: Review revised language in Registration Statement.								
39140114	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J				
Activity: A104 Review/analyze								
Description: Further attention to regulatory review of revised Registration Statement.								
39140169	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J				
Activity: A104 Review/analyze								
Description: Review of Florida Administrative Code and Rules governing the Public Service Commission for purposes of Regulatory Opinion that the Commission complied with all laws and rules in issuing the Financing Order.								
39140213	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J				
Activity: A104 Review/analyze								
Description: Further analysis of Florida Administrative Code and Rules governing the Public Service Commission, as well as the actions taken by the Commission leading up to the issuance of the Financing Order, for purposes of determining whether the Commission complied with all laws and rules in issuing same.								
39140233	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P				
Activity: A106 Communicate (with client)								
Description: Exchange emails with [REDACTED] regarding special-purpose entity issues.								
39140746	2/3/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
Activity: A106 Communicate (with client)								
Description: Communications regarding the final corporate name of the SPE/Issuer that will be assigned the nuclear asset-recovery property.								

Item	Date	Type	Category	By	Rate	Units	Disc	Adj	Amt
39141215	2/3/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L					
Activity: A103 Draft/revise									
Description: Continue working on true sale opinion.									
39153797	2/3/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze									
Description: Review and analysis of draft of the reasoned true-sale opinion to come from Shutts as Florida Counsel.									
39156900	2/3/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze									
Description: Continue review and checking references (in part to the Indenture and Sale Agreement) in the draft of the true-sale opinion (.5); analysis of issues true-sale opinion, including facts, application of law, assumptions (.7).									
39159023	2/3/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
Activity: A104 Review/analyze									
Description: Review and analysis regarding the opinion on the Financing Order in the Florida Counsel Regulatory Opinion and research on the Commission Rules.									
39159620	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze									
Description: Review and analyze documentary stamp tax issues.									
39163215	2/3/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze									
Description: Receive email from Adam O'Brian regarding the Registration Statement and collective comments from Saber, the PSC and its legal counsel, and from counsel expected to be appointed by the underwriters (.3); review notes and prior email concerning the sections of the Registration Statement that Shutts was previously asked to review and provided comments on (.3); review the relevant sections of the attachment to Adam O'Brian's email for any new comments and reply accordingly (.3).									
39163662	2/3/2016	Fee	L120 Analysis/Strategy	Slone Tobin, Jennifer L					
Activity: A104 Review/analyze									
Description: Review security interest provisions of Registration Statement and prepare markup of same (.5); further revisions of true sale opinion (.6).									
39163873	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J					
Activity: A104 Review/analyze									
Description: Review further issues to be addressed in Regulatory Opinion.									
39164037	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze									

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1						Item	Units	Disc	Adj	Amt
Description: registration st						Writers' comments to proposed				
	2/3/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J						
39168895										Hide Details
Activity: A104 Review/analyze										
Description: Review email from Adam O'Brian and the attached proposed revisions to the draft Registration Statement (.2); analyze, compare to the Act, and respond to email on the issue of the Bonds being considered by the FPSC to be debt of the electric utility for "State of Florida and franchise fee tax purposes" (.5).										
	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P						
39172197										
Activity: A104 Review/analyze										
Description: Review and analyze issues regarding underwriter's counsel's proposed revisions to registration statement and related tax issues.										
	2/3/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G						
39175638										
Activity: A104 Review/analyze										
Description: Review of prospectus for perfection opinion.										
	2/3/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G						
39175660										
Activity: A104 Review/analyze										
Description: Review Form S-1 for perfection and true sale issues.										
	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M						
39175731										
Activity: A104 Review/analyze										
Description: Review and analyze Florida Documentary Stamp tax in light of bond counsel queries.										
	2/3/2016	Fee	L120 Analysis/Strategy	Smith, Alfred G						
39175743										
Activity: A102 Research										
Description: Analysis regarding disclosure issues and Florida law issues relating to registration statement.										
	2/3/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G						
39175791										
Activity: A104 Review/analyze										
Description: Review and analysis of doc stamp tax issues.										
	2/3/2016	Fee	L120 Analysis/Strategy	Slone Tobin, Jennifer L						
39175823										
Activity: A103 Draft/revise										
Description: Continue research on true sale opinion (2.7); complete draft of true sale opinion (3.8).										
	2/3/2016	Fee	L120 Analysis/Strategy	Smith, Alfred G						
39175935										
Activity: A106 Communicate (with client)										
Description: Perform additional analysis and review regarding doc stamp tax issues.										
	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J						
39176413										
Activity: A104 Review/analyze										

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Item	Date	Type	Category	ts	Disc	Adj	Amt
Description: Review Florida Administrative Code, Public Service Commission Rules, and case docket for purposes of determining that the PSC complied with all rules in issuing the Financing Order.							
39176927	2/3/2016	Fee	L120 Analysis/Strategy	Slone Tobin, Jennifer L			
Activity: A103 Draft/revise							
Description: Review of issues re: true sale opinion and begin modifications of same.							
39180825	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review draft Registration Statement in connection with CR3 Bonds (.5); review assorted questions in connection with the same (.4).							
39180833	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review and analyze whether bonds qualify for blanket exemption from documentary stamp tax.							
39180847	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review documentary stamp tax issues in connection with CR3 Bonds.							
39180854	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review registration statement in connection with Florida tax issues.							
39180869	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review documentary stamp tax issues in connection with bond issuance.							
39180938	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review Florida documentary stamp tax issues raised by bond counsel.							
39180949	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review Florida corporate income tax law in light of issues raised by bond counsel.							
39181959	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A102 Research							
Description: Review and analyze Florida Corporate Income tax and franchise tax issues.							

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1		Project 1	307749L-CR3 Securitization
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L110 Fact
Investigation/Development

L120 Analysis/Strategy

L130 Experts/Consultants

L140 Document/File
Management

L190 Other Case Assessment,
Dev and Admin

L430 Written
Motions/Submissions

Fee Total: \$28889.00

Expense Code Summary

		Category	Rate	Units	Total	% of Total Expenses
		Expense - Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1				
Line Items						
View: All Line Items						
Line Items 1 - 78 of 78						
Item	Date	Type	Category	TK	Rate	Units Disc Adj Amt
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J		
39182433	Activity: A104 Review/analyze Description: Receive email from Adam O'Brian with the latest revised draft of the Registration Statement asking for our review of certain sections and comments thereto that may have been made by Saber, Orrick or Guggenheim (.2); review attachment (.5); review relevant sections of the Nuclear Asset-Recovery Act (.5); reply to Adam O'Brian with comments (.3).					Hide Details
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J		
	Activity: A104 Review/analyze Description: Review email from [REDACTED] inquiring as to whether the description in the draft Registration Statement with respect to the collection and payment of the Administration Fee to DEF is consistent with OR 46 of the Financing Order (.2); review the various parts of the Registration Statement describing the Administration Fee (most of them differing from one another) (.5); review OR 46, and the relevant portions of the draft Administration Agreement and Indenture (.5); reply to [REDACTED] with a detailed analysis and suggest that the Indenture and/or Series Supplement be revised to provide for the payment of the Administration Fee annually in arrears to be consistent with the Financing Order and the Registration Statement similarly be made clear in all places where the Administration Fee is referenced (.3).					Hide Details
39184597						
	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P		
39186333	Activity: A104 Review/analyze Description: Review and attend to open issues regarding proposed registration statement.					
	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P		
39188011	Activity: A106 Communicate (with client) Description: Telephone conference with [REDACTED] regarding opinion matrix issues and request from underwriter's counsel.					

Item	Date	Rate	Units	Disc	Adj	Amt
Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EL; ACN 16-270-2-1						
39188061	3/28/2016	Michael P				
Activity: A104 Review/analyze Description: Review and analyze outstanding issues regarding true sale opinion (.3); attend to issues regarding underwriter's counsel's requests regarding opinion letters and opinion matrix (.7).						
39188065	3/28/2016	Fee	L120 Analysis/Strategy		Silver, Michael P	
Activity: A107 Communicate (other outside counsel) Description: Telephone conference with Mr. O'Brian regarding opinion letters and requests of underwriter's counsel.						
	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin		Silver, Michael P	
39191190						Hide Details
Activity: A104 Review/analyze Description: Work on opinion matrix issues with respect to interaction with counsel for underwriter (1.0); review and analyze issues regarding constitutional law opinion with respect to proposed registration statement (.4); attend to outstanding issues regarding statements and information from client for true sale opinion (.3).						
39191485	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin		Silver, Michael P	
Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. O'Brian and Paul, Weiss team regarding opinion matrix, updated proposed registration statement, and underwriting issues.						
	3/28/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J	
39191525						Hide Details
Activity: A107 Communicate (other outside counsel) Description: Review email received from Adam O'Brian concerning the Florida Counsel Opinions and regarding discussions with Paul Weiss (underwriter's counsel regarding same) (.2); analyze approach suggested by Adam O'Brian in terms of Paul Weiss possibly presenting or proposing the opinions needed in light of work performed based on the scope and substance of the Opinion Matrix given to Shutts at the outset (.7); conference calls to Adam O'Brian to suggest a different approach of instead making certain revisions to the Opinion Matrix and providing same to Paul Weiss (.6).						
	3/28/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J	
39191564						Hide Details
Activity: A103 Draft/revise Description: In response to the emails and calls with Adam O'Brian, updated the Opinion Matrix to incorporate more accurately the opinions that are expected to be given by Shutts & Bowen LLP in connection with the Regulatory Opinion, the True-Sale Opinion, and the Perfection Opinion (1.3); email updated Opinion Matrix to Adam O'Brian for review and to forward on to Paul, Weiss in anticipation of conference call on Florida Counsel Opinions (.2).						
39191734	3/28/2016	Fee	L140 Document/File Management		Slone Tobin, Jennifer L	
Activity: A102 Research Description: Perform further research regarding true sale opinion.						
39191957	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin		Silver, Michael P	
Activity: A106 Communicate (with client)						

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Item	Date	Type	Category	Attorney	Rate	Disc	Adj	Amt
Description: Telephone registration statement, and underwriting								

3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
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Hide Details

39192514 Activity: A104 Review/analyze

Description: Review email from Adam O'Brian regarding the attached current draft of the Registration Statement sent by Hunton & Williams to the working group (including Paul, Weiss and the underwriter) and, at Adam O'Brian's request, review in particular the language concerning the Florida Con Law Opinion (.2); review notes and prior emails for previous comments regarding same (.2); reply to Adam O'Brian confirming that the subject language is not inconsistent with the findings and conclusions expected to be reached in the Shutts Florida Con Law Opinion (.2).

3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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39194612

Hide Details

Activity: A107 Communicate (other outside counsel)

Description: Prepare for (.3) and attend (.3) telephone conference with Paul, Weiss team regarding various underwriter issues; telephone conference with Mr. O'Brian regarding same and issues as to potential 10b5 opinion (.9).

3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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39195305

Activity: A106 Communicate (with client)

Description: Draft email to [REDACTED] regarding underwriter issues and potential 10b5 opinion

3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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39195505

Activity: A104 Review/analyze

Description: Review and analyze various issues regarding expanded scope of opinion coverage for proposed registration statement and related matters.

3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
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39195912

Hide Details

Activity: A107 Communicate (other outside counsel)

Description: Prepare for (.1) and participate (.3) on conference call with attorneys from Paul, Weiss (Kelly Mellecker and Jordan Yarett) as underwriter's counsel and from Hunton & Williams (Adam O'Brian) to discuss the opinions coming from Shutts & Bowen as Florida Counsel.

3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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39195917 Activity: A107 Communicate (other outside counsel)

Description: Conference call with Adam O'Brian as follow up to conference call with the Paul, Weiss attorneys to specifically discuss their request for opinions giving comfort on statements in the Registration Statement regarding the Financing Order and which firm, if any, should be or is in the best position to provide such comfort (Follow up with DEF to be set up by conference call with [REDACTED] and/or [REDACTED]).

3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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39196006

Activity: A106 Communicate (with client)

Description: Exchange emails (.3) and telephone conferences (.7) with [REDACTED] regarding expanded scope of opinion coverage for proposed registration statement and related matters.

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Item	Date	Type		Units	Disc	Adj	Amt
39198064	3/28/2016	Fee	L110 Fact Investigation/Development Steven J				
Activity: A104 Review/analyze							
Description: Review email from Adam O'Brian and the attached latest comments on the draft Registration Statement received from Saber, Orrick, and the underwriters.							
	3/28/2016	Fee	L110 Fact Investigation/Development Zucker, Steven J				
39198066							Hide Details
Activity: A106 Communicate (with client)							
Description: Discussions with [REDACTED] regarding the Paul, Weiss call and the position of Hunton & Williams that comfort on certain statements in the Registration Statement (on Florida law and perhaps the Financing Order) should come from Shutts & Bowen as Florida Regulatory Counsel, changing scope of work.							
39198325	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin Silver, Michael P				
Activity: A106 Communicate (with client)							
Description: Prepare for (.3) and attend (.8) telephone conferences with [REDACTED] and Mr. O'Brian regarding Florida law, 10b5 issues, and negotiations with underwriters.							
	3/28/2016	Fee	L120 Analysis/Strategy Silver, Michael P				
39198402							Hide Details
Activity: A104 Review/analyze							
Description: Perform preliminary review of proposed revisions to registration statement by Paul, Weiss and Orrick (.7); review and consider potential comfort opinions under Florida law regarding registration statement (.6); review and attend to outstanding items regarding Florida law opinions (.4).							
39198617	3/28/2016	Fee	L120 Analysis/Strategy Zucker, Steven J				
Activity: A106 Communicate (with client)							
Description: Conference call with [REDACTED] and Adam O'Brian on the question of opinions as to statements in the Registration Statement and strategy with regard to same.							
	3/28/2016	Fee	L110 Fact Investigation/Development Zucker, Steven J				
39202394							Hide Details
Activity: A107 Communicate (other outside counsel)							
Description: Prepare for (.1) and participate in (.4) follow up call with Kelly Mellecker (Associate at Paul, Weiss) to discuss what Shutts & Bowen's role has been with respect to the Financing Order and the draft Registration Statement and to try to narrow down what exactly with respect to statements in the Registration Statement, or specific sections thereof, the underwriter and underwriter's counsel is expecting in terms of fairness opinions from Florida Regulatory Counsel.							
	3/28/2016	Fee	L120 Analysis/Strategy Zucker, Steven J				
39205651							Hide Details
Activity: A104 Review/analyze							
Description: Based on expanded scope of work with DEF, began review of the last few drafts of the Registration Statement and the series of comments on same from Hunton & Williams, Orrick, and Paul Weiss and analysis of same in relation to the Financing Order and Florida Law.							
39208258	3/28/2016	Fee	L120 Analysis/Strategy Silver, Michael P				
Activity: A107 Communicate (other outside counsel)							
Description: Receipt and review of multiple emails from Mr. O'Brian and Mr. Fichera regarding comments and negotiations with respect to proposed registration statement, and review and analyze same.							

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Item	Date	Type Category	TK	Rate	Units Disc	Adj	Amt
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J				
39209343		Activity: A104 Review/analyze Description: Based on expanded scope of work with DEF, continued and completed review of the draft Registration Statement and the comments from Orrick, and Paul Weiss and analysis/comparison of same to the Nuclear Asset-Recovery Act and the Financing Order.					
	3/28/2016	Fee L110 Fact Investigation/Development	Zucker, Steven J				
39209416		Activity: A104 Review/analyze Description: Review emails from Adam O'Brian, including exchange with the financial advisor over the open items being negotiated (.3), and review attached latest redlined draft of the Registration Statement (.5).					
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J				
39209426		Activity: A107 Communicate (other outside counsel) Description: Call from Adam O'Brian to discuss his question on the Act in terms of the purpose/limitations of the true-up mechanism and whether we read it the same as Hunton & Williams in relation to acceleration under the bond structure; internal follow up regarding same.					
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J				
39209475		Activity: A103 Draft/revise Description: Based on expanded scope, draft proposed revisions incorporating our comments to certain statements with regard to the Act and the Financing Order both as an accommodation to the client (given that we have not drafted, nor negotiated the Registration Statement) and in the event the underwriter requests Shotts, as Florida Counsel, to provide comfort as to the fair summary of certain statements made therein (3.8); analyze and review various issues related to the Florida Constitution (1.4); made additional revisions to address some of the redline changes to the Registration Statement received in the email from Adam O'Brian on 1/18/16 (.6); draft explanatory email of our proposed revisions to [REDACTED] with the revised document attached (.4).					
	3/28/2016	Fee L120 Analysis/Strategy	Silver, Michael P				
39209671		Activity: A104 Review/analyze Description: Review and analyze issues proposed registration statement, requested Florida law opinions regarding same, and structure and extent of opinions.					
	3/28/2016	Fee L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
39209672		Activity: A107 Communicate (other outside counsel) Description: Receipt and review of multiple emails from attorneys at Paul, Weiss and Hunton & Williams regarding proposed registration statement issues, including 10b5 opinions, scope of same, and related matters.					
	3/28/2016	Fee L120 Analysis/Strategy	Labrit, Suzanne Y				
39210953		Activity: A104 Review/analyze Description: Review issues re scope of opinion/additional issues for constitutional opinion.					
	3/28/2016	Fee L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
39212327		Activity: A106 Communicate (with client)					

Handwritten initials: "b" and "H&W"

Item	Date	Type	Description	Units	Disc	Adj	Amt
			Ir. O'Brian regarding Florida law issues with respect to proposed registration statement.				
39212664	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
			Activity: A104 Review/analyze Description: Review and analyze issues regarding scope of Florida law 10b5 opinions as to proposed registration statement.				
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
39214015			Activity: A107 Communicate (other outside counsel) Description: Prepare for (1.2) and participate (1.8) on conference call with Hunton & Williams to discuss my email to [REDACTED] of 1/19/16 and the attached comments from Shutts in relation to the request from underwriter's counsel for Shutts' opinion to cover certain statements in the Registration Statement.				
							Hide Details
39215098	3/28/2016	Fee	L430 Written Motions/Submissions	Shenhav, Ella A			
			Activity: A104 Review/analyze Description: Review and revise registration statement re: constitutional law issues.				
39216923	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
			Activity: A104 Review/analyze Description: Review and analyze issues regarding non-standard true-up methods (.3); attend to ongoing negotiations with underwriter's counsel regarding scope of various comfort opinions (.4).				
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
39217162			Activity: A107 Communicate (other outside counsel) Description: Exchange brief emails with Kelly Mellecker (at Paul, Weiss) and Adam O'Brian (at H&W) on draft Registration Statement and Florida Counsel opinion on covering certain statements therein (.1); call with Adam O'Brian regarding same (.1).				
							Hide Details
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
39217165			Activity: A104 Review/analyze Description: Receive from Adam O'Brian and reviewed and analyzed the latest interim draft of the Registration Statement with revisions based on the bond team's conference call on 1/20/16 (which Shutts did not participate on) (.4); compare same to Shutts comments for any material impact that might require additional comments/revisions (.4).				
							Hide Details
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
39217168			Activity: A104 Review/analyze Description: Receive email from Adam O'Brian forwarding the email from Joe Fichera and review and analyze the attached comments from Saber to the interim draft of the Registration Statement circulated by H&W to the bond team on 1/20/16 (.3); compared same to Shutts comments for any material impact that might require additional comments/revisions (.3).				
							Hide Details
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
39217170			Activity: A107 Communicate (other outside counsel)				
							Hide Details

Handwritten: "43-4/8" and "P.7"

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Call from Adam O'Brian to discuss the comments from Saber to the interim draft and to discuss the content of his email to Paul, Weiss when he sends them the next draft of the Registration Statement containing the revisions based on comments from Shutts as Florida Counsel.									
39218594	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze revisions and outstanding issues regarding proposed registration statement and positions of underwriter and financial advisor regarding same.									
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
Hide Details									
39218679									
Activity: A104 Review/analyze Description: At the request of Adam O'Brian at Hunton & Williams, perform review and analysis of the last paragraph under the caption "FPSC-Guaranteed True-Up Mechanism" in the draft Registration Statement (concerning aspects of the financing order involving the non-standard true-up process) to propose how it might be revised such that Shutts could cover the statements in its opinion (.3); review of relevant sections of the Financing Order and the draft servicing agreement (.2); draft proposed revisions to same (.2) and draft email to Adam O'Brian regarding same (.1).									
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Hide Details									
39220018									
Activity: A104 Review/analyze Description: Review email from Adam O'Brian and the attached revised draft of the Registration Statement marked to show additional clean-up comments and those comments from Shutts (.2); review same for accuracy against what was previously provided to Hunton & Williams (.2); revise same to reflect additional comments and corrections from Shutts (.3) and email back to Adam O'Brian (copying DEF representatives) and indicating that Paul, Weiss has not yet identified for Shutts the specific statements therein for which they are requesting Florida Counsel's "fair summary" opinion to cover (.3).									
39223354	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and attend to issues regarding financial advisor's comments to proposed registration statement and scope of opinions regarding same.									
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
Hide Details									
39223620									
Activity: A104 Review/analyze Description: Review email from Adam O'Brian to Paul, Weiss firm and the attached redline of the Registration Statement and redlines against more comments from Joe Fichera (.2); exchanged emails with Kelly Mellecke responding to her question to Adam O'Brian whether any of Joe Fichera's comments resulted in changes to any of the Shutts' comments and indicated that they appeared to and may impact what statements could be covered by Florida Counsel's opinion (.2).									
39223687	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze Description: Review and revise draft of Certificate of DEF and DEF Project Finance on Transaction and Transaction Documents for Shutts' reliance in giving the Perfection Opinion and True-Sale Opinion.									
39223695	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Hide Details									
Activity: A106 Communicate (with client)									

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3/28/16

Item	Date	Type	Category	IN	Rate	Units	Disc	Adj	Amt
Description: Call from [REDACTED] to discuss status of discussions between Shutts and Paul, Weiss on the "fair summary" opinion and whether Paul, Weiss has provided us with what underwriter's counsel wants covered.									
	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	[REDACTED]				
39227621	Activity: A106 Communicate (with client) Description: Telephone conference with [REDACTED] regarding revisions and Guggenheim's positions with respect to certain terms of proposed registration statement (.2), and review and analyze effect of same (.3).								
	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]				
39227647	Activity: A106 Communicate (with client) Description: Review and analyze outstanding factual issues regarding perfection, tax, and true sale opinions (.9); review status and issues regarding proposed language and comments to registration statement and financial advisor's updated positions regarding same (.8).								
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
39228156	Activity: A107 Communicate (other outside counsel) Description: Email from (.1) and call with (.2) Adam O'Brian with regard to background/strategy as to latest draft of the Registration Statement containing comments from Paul, Weiss and Guggenheim Partners.								
39228164	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J	[REDACTED]				
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
39228433	Activity: A107 Communicate (other outside counsel) Description: Call from Kelly Mellecker at Paul, Weiss to discuss their latest comments and those of Guggenheim on the draft Registration Statement and to come to agreement on what statements are to be covered by Florida Counsel in a "fair summary" opinion.								
39228440	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
39230142	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	[REDACTED]				
	Activity: A107 Communicate (other outside counsel) Description: Exchange emails with Ms. Mellecker regarding opinion coverage issues.								
39230273	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	[REDACTED]				
	Activity: A104 Review/analyze Description: Review and analyze opinion coverage issues regarding proposed registration statement.								
39230767	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J	[REDACTED]				
	Activity: A104 Review/analyze								

43-4/2/16

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Description: Review	Units	Disc	Adj	Amt
			Weiss to verify revisions.				

Additional comments from Paul,

3/28/2016 Fee L120 Analysis/Strategy Zucker, Steven J

Hide Details

39230784 Activity: A103 Draft/revise

Description: Draft revisions to Registration Statement to reflect Shuts additional comments and also highlighted the statements that were discussed with Kelly Mellecker on our 1-26-16 conference call as being able to be covered by the "fair summary" opinion of Florida Counsel (.8); email same to Kelly Mellecker and to Adam O'Brian (copying [REDACTED]) (.2); follow up exchange of emails with Kelly Mellecker on one of the Shuts revisions and on one statement that was to be covered but was inadvertently not highlighted (.2).

3/28/2016 Fee L110 Fact Investigation/Development Zucker, Steven J

39230797

Activity: A104 Review/analyze

Description: Review email from (.1) and call with (.2) Adam O'Brian to the full working group and the attached revised draft Registration Statement in the form H&W hopes to formally file.

3/28/2016 Fee L120 Analysis/Strategy Zucker, Steven J

39230893

Activity: A104 Review/analyze

Description: Review proposed revisions to the draft DEF Certificate to address facts and reps needed in relation to the Florida Tax Opinion.

3/28/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P

39230933

Activity: A106 Communicate (with client)

Description: Attend to open issues regarding draft certificate to counsel in connection with Florida opinions (1.2); exchange emails with [REDACTED] regarding same (.3).

3/28/2016 Fee L120 Analysis/Strategy Zucker, Steven J

39231491

Activity: A104 Review/analyze

Description: Consider form and content of a "fair Summary" opinion that can be used or fashioned to meet the context of the DEF Project Finance transaction.

3/28/2016 Fee L120 Analysis/Strategy Zucker, Steven J

39233591

Activity: A104 Review/analyze

Description: Review and reply to email from Adam O'Brian and the attached comments from Orrick on the draft Registration Statement.

3/28/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P

39233667

Activity: A104 Review/analyze

Description: Review and analyze remaining issues and revisions regarding proposed registration statement and coverage opinions.

3/28/2016 Fee L120 Analysis/Strategy Zucker, Steven J

39234532

Activity: A103 Draft/revise

Description: Begin work on form and substance of "fair summary" opinion requested by underwriter's counsel from Shuts, as Florida Counsel.

39234572 3/28/2016 Fee L110 Fact Investigation/Development Zucker, Steven J

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Item	Date	Type	Category		s Disc	Adj	Amt
Activity: A107 Communicate (other outside counsel)							
Description: Call with Adam O'Brian regarding status of draft Registration Statement given comments he has received in response to those from Orrick, and the anticipated filing date and time.							

3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J	
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Hide Details

Activity: A104 Review/analyze
Description: Receive email from (.1) and call with (.2) Adam O'Brian and proofed the text of the applicable portions of the attached EDGAR PDF version of the Registration Statement (as to those statements to be covered by the "fair summary" opinion); call with Adam O'Brian with additional comments and corrections (.2); call with Kelly Mellecker to inform her of comments and to advise as to some statements originally highlighted to no longer be covered by the "fair summary" opinion (due to statements being attributable to the electric utility or being cross-references to other sections not being covered) (.3).

3/28/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G	
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Activity: A104 Review/analyze
Description: Review issues relating to additional opinion letters.

3/28/2016	Fee	L130 Experts/Consultants	Smith, Alfred G	
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Activity: A105 Communicate (In firm)
Description: Review and analyze current S-1 issues.

3/28/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M	
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Activity: A103 Draft/revise
Description: Prepare draft Certificate to Counsel for Duke Energy Florida in connection with the Florida Tax Opinion, Perfection Opinion, and True-Sale Opinion.

3/28/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M	
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Activity: A103 Draft/revise
Description: Prepare draft Certificate to Counsel for Duke Energy Florida in connection with the Florida Tax Opinion, Perfection Opinion, and True-Sale Opinion.

3/28/2016	Fee	L130 Experts/Consultants	Smith, Alfred G	
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Activity: A104 Review/analyze
Description: Review and attend to opinion letter requirements.

3/28/2016	Fee	L130 Experts/Consultants	Smith, Alfred G	
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Activity: A104 Review/analyze
Description: Work on opinion letter questions re: form and statements in same.

3/28/2016	Fee	L130 Experts/Consultants	Smith, Alfred G	
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Activity: A104 Review/analyze
Description: Review opinion letter questions and open items.

3/28/2016	Fee	L140 Document/File Management	Stone Tobin, Jennifer L	
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Activity: A103 Draft/revise
Description: Complete initial draft of certificate to counsel (1.1); review comments regarding same and update final draft (.6).

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
39260125	3/28/2016	Fee	L140 Document/File Management	Slone Tobin Jenr					
				Duke Energy Florida, LLC					
				Actual Up-Front Bond Issuance Costs					
				Period Ending August 18, 2016					
				Dkt No. 150171-EI; ACN 16-270-2-I					

Activity: A103 Draft/revise
Description: Drafting of certificate to counsel; update

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$28,889.00				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					

Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					

Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					

Business Unit 5		Responsibility Center 5		Process 5		Project 5	
Activity 5		GL Account 5		Operating Unit 5		Resource Type 5	
Allocation % 5		Allocated Amount 5					

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CONFIDENTIAL

Header Information

Invoice Number: 1111334
 Vendor: Duke Energy Florida LLC
 Invoice Date: 8/8/2016
 Received Date: 8/7/2016
 Project: Florida State Law Opinions re: FLS Separation from Reg M 2015-155-011744
 Posting Status: Posted
 Warnings: None

Billing Start Date: 2/1/2016
 Billing End Date: 2/29/2016
 Submitted Total: \$5,644.50
 Submitted Currency: USD
 Tax Rate: 0.0000
 Line Item Warnings: None

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

Description

Comments to Requestor

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$5,644.50		\$0.00	\$0.00	\$5,644.50
Expenses	\$0.00		\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$5,644.50		\$0.00	\$0.00	\$5,644.50

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Invoice Information

Project Type: Issue
 Issue Project: Florida State Law Opinions re: FLS Separation from Reg M 2015-155-011744
 Invoice Type: Electronic
 Invoice Creation Date: 8/2/2016
 Rates Verified By:
 Routed to Atty: 1/2/2016
 Received Approved Invoice Date:
 Sent to AP: 6/28/2016
 Route Code: GCOLTGO
 Payment Method: Wire
 Payment Terms: Net 45
 Invoice Status: Paid
 Administrative Action: No
 Special Handling Code:
 Special Handling Instructions:
 Notes:

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
L110 Fact Investigative/Development				
L120 Analysis/Strategy				
L140 Document/File Management				
L190 Other Case Assessment, Dev and Admin				
Fee Total:			\$5644.50	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 26 of 26

Item	Date	Type	Category	TR	Rate	Units	Disc	Adj	Am't
10254177	1/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A107 Draft review Description: Continue work on a complete initial draft of the Florida Securities Act summary opinion requested by underwriters counsel									
10254184	1/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A164 Review/analyze Description: Review and attend to issues regarding just book number 1.1 just for summary opinions 6.3.									
10254186	3/20/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A107 Communicate (other outside counsel) Description: Call from Alan O'Brien on Section 1.24 of the Securities Act limitations with respect to safe harbor on things like press releases and the desire of Saber Ornick to include in the proposed press release regarding the filing of the Registration Statement a statement per section 9 of the Securities Act as to the debt not being a pledge of the full faith and credit of the State of Florida									
10254187	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A107 Communicate Description: Prepare updated draft of the requested for summary opinion of Florida Counsel with qualifications and limitations									
10254188	6/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A107 Communicate (other outside counsel) Description: Call with Alan O'Brien regarding amendment to the Registration Statement to include preliminary scope of the transaction for Section 1.24 compliance									
10254189	6/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A104 Review/analyze									

Hide Details

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Item	Date	Type	Category	Units	Disc	Adj	Amnt
Description: Review and analyze proposed language of filing of proposed registration statement (1.4)							
First steps regarding various opinion letters in light							
19120145	3/29/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A103 Draft/revise							
Description: Prepare further updates/changes to the draft fair summary opinion							
19120149	3/29/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
Activity: A104 Review/analyze							
Description: Review additional issues regarding conflict opinions for registration statement							
19120149	3/29/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A104 Review/analyze							
Description: Perform further research concerning the appropriate language and attachments with respect to fair summary opinion (2.2) (review draft opinion accordingly (1.3))							
19120149	3/29/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
Activity: A103 Draft/revise							
Description: Review additional issues regarding scope and terms of certain provisions of conflict opinion letters							
19120152	3/29/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A103 Communicate (with client)							
Description: Continue analysis on the proposed fair summary opinion and materiality qualifications							
19120152	3/29/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
Activity: A107 Communicate (other outside counsel)							
Description: Follow up call to Adam O'Brian regarding final amended version of the Registration Statement for use in accurately completing Attachment A (the Subject Statements) to the draft fair summary opinion to come from Florida Counsel.							
19120152	3/29/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
Activity: A103 Draft/revise							
Description: Work on updating the Florida Counsel Opinion as to the summaries in the Registration Statement to be included in Attachment A of the Opinion filed on the final mark up by the printer.							
19120151	3/29/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
Activity: A107 Communicate (other outside counsel)							
Description: Call to Adam O'Brian to discuss noticed differences in the redline version of the Registration Statement he provided and the version actually filed with the SEC.							
19120151	3/29/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
Activity: A103 Draft/revise							
Description: Continue working on updated draft form of Florida Counsel Opinion as to the summaries in the Registration Statement concerning the Act, the Order and the State Constitution.							
19120151	3/29/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A103 Draft/revise							
Description: Review and analyze the attachments to the email received from Adam O'Brian reflecting the additional comments from Orrick on the Registration Statement and proposing language on sensitivity of credit risk and "in-lit-the-bond" (1.6), reply to Adam O'Brian with thoughts on Orrick's comments to statements in the Registration Statement that are to be covered in the Florida Counsel Opinion requested by Underwriter's Counsel (1.3)							
19120154	3/29/2016	Fee	L140 Document/File Management	Slone, John Jennifer L			
Activity: A103 Draft/revise							
Description: Draft further revisions to true sale opinion							
19120150	3/29/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
Activity: A106 Communicate (with client)							
Description: Review outstanding issues regarding certificate of compliance and draft email to [REDACTED] regarding the same.							
19120151	3/29/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze							
Description: Review and analyze potential impact of recently filed class action lawsuit upon proposed bond issuance.							
19120152	3/29/2016	Fee	L120 Analysis/Strategy	Latell, Stephanie J			
Activity: A104 Review/analyze							
Description: Begin reviewing new class action complaint to identify any relevant issues; necessary changes to opinion re Florida Constitutional law issues							
19120153	3/29/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G			
Activity: A104 Review/analyze							
Description: Review and comment upon fair summary opinion letter							
19120153	3/29/2016	Fee	L120 Analysis/Strategy	Harkess, David J			
Activity: A104 Review/analyze							
Description: Review docket regarding issue of whether any appeals have been filed (1.2). Review issues related to opinion that the Commission complied with all rules and regulations in issuing the Financing Order (1.4).							
19120154	3/29/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G			
Activity: A104 Review/analyze							
Description: Review and revise fair summary opinion letter							
19120150	3/29/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review tax matters in connection with the fair Asset-Recovery Bonds.							
19120152	3/29/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze							
Description: Review and analyze issues regarding look-up mechanism opinion language and comments from Orrick.							
19120150	3/29/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze							
Description: Review and attend to issues related to bridge 1 statements opinion							

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SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100

MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200

SARASOTA (941) 552-3500 • TALLAHASSEE (850) 521-0000 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500

E-mail: billing@shutts.com

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Dkt No. 150171-EL; ACN 16-270-2-1

Atty No.: 6298

Invoice: 1121047

— SERVICES RENDERED —

Date	Description	Attorney	Hours
03/01/16	Prepare for (.5) (review of emails and background information on the recently filed class action against Duke and FP&L challenging Fla. Stat. §§ 366.93 and 403.519(5)) and participate on scheduled call with [REDACTED] to discuss the disclosure implications, if any, with respect to the class action suit (.5).	SJZ	[REDACTED]
03/01/16	Review and strategize regarding bond structure and disclosure issues raised by recent filing of class action lawsuit.	MPS	[REDACTED]
03/01/16	Analysis of new class action against client as it relates to and potentially impacts the constitutional opinion.	EXS	[REDACTED]
03/02/16	Review email correspondence from Adam O'Brian (Hunton & Williams) and analyze the various attachments with series of proposed revisions to what will be Amendment No. 2 to the Registration Statement (mostly with respect to the true-up mechanism statements and the statements being added back in on sensitivity to credit risk).	SJZ	[REDACTED]
03/02/16	Call with Adam O'Brian to discuss the latest proposed revisions to the Registration Statement that H&W anticipates will come from Saber/Orrick on sensitivity to credit risk as well as revisions to the true-up mechanism statements, and discuss the class action suit filed against DEF on 366.93, F.S.	SJZ	[REDACTED]
03/02/16	Perform further analysis regarding the class action lawsuit against DEF on 366.93, F.S. and what, if any, impact it has on the Florida Counsel Opinion on the Florida Constitutional Law questions with respect to the state pledge under 366.95, F.S.	SJZ	[REDACTED]
03/02/16	Additional review of class action complaint re issues for consideration in opinion re Florida constitutional law (.6); review detailed email exchange among Hunton & Williams, client and other working group members re treatment of federal constitutional law issues/disclosure concerns (.4).	SYL	[REDACTED]

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SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 524-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200
SARASOTA (941) 552-3500 • TALLAHASSEE (850) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500
E-mail: billino@shutts.com

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1121047

Date	Description	Attorney	Hours
03/02/16	Strategize re analysis/treatment of class action complaint in opinion on Florida constitutional issues.	SYL	
03/02/16	Consider potential effect of class action lawsuit upon constitutional opinion issues.	MPS	
03/02/16	Additional analysis of impact of new class suit on constitutional opinion.	EXS	
03/03/16	Call from [REDACTED] with question about Financing Order if DEF decides to issue less Bonds as a precaution to the class action and to be able to give more definitive statements about same in the Registration Statement, and check Financing Order to confirm the bonds are in an amount "not to exceed" the securitizable balance.	SJZ	
03/08/16	Review the proposed stipulation and proposed second amendment to RKSSA provided by [REDACTED] (.2); reply to [REDACTED] and Adam O'Brian regarding same (.2); further exchange emails with both on questions about whether the stipulation and second amendment are considered to be, or necessitate, an amendment to the financing order (.2).	SJZ	
03/08/16	Review and analyze the latest comments from Orrick and Saber on the proposed Amendment No. 2 to Registration Statement (as sent to me by Adam O'Brian requesting my thoughts on same) (.3); replied to Adam O'Brian regarding same (.2).	SJZ	
03/09/16	Reviewed and analyzed additional comments from Orrick and Saber to the Registration Statement (provided to me for review through a series of emails from Adam O'Brian) (.2); replied to Adam O'Brian regarding same (.2).	SJZ	
03/11/16	Attend to issues regarding opinion letter in response to communications with Paul Weiss regarding same.	MPS	
03/17/16	Review and analyze the latest proposed language change to the Registration Statement proposed by Paul Weiss with regard to the Commission's guarantee to act; reply to Adam O'Brian re: comfort with the change.	SJZ	

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SHUTTS & BOWEN LLP

ATTORNEYS AT LAW

DUKE ENERGY FLORIDA, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

FORT LAUDERDALE (954) 552-3500 • TALLAHASSEE

(904) 561-8350

Atty No.: 6298
Invoice: 1121047

SERVICES RENDERED

Date	Description	Attorney	Hours
03/21/16	Review and analyze the updated versions of the Indenture and the Nuclear Asset-Recovery Property Purchase and Sale Agreement provided to me by Adam O'Brian.	SJZ	
03/21/16	Reviewed and analyzed the updated versions of the Servicing Agreement, the Administration Agreement, and the Appendix A (Definitions and Rules of Construction) provided to me by email from Adam O'Brian.	SJZ	
03/23/16	Review email from Adam O'Brian inquiring as to Florida Con Law Opinion.	SJZ	
03/23/16	Exchange of emails with [REDACTED] regarding Adam O'Brian's email inquiring of the draft Florida Con Law Opinion.	SJZ	
03/23/16	Return call from and follow up email to Adam O'Brian regarding timing for updating and releasing draft of the Florida Con Law Opinion to accompany the filing of the next Amendment to the Registration Statement; also forwarded confidentially, at Adam's request, the initial internal draft of the Florida Tax Opinion for his determination whether it still needs to be filed with the Registration Statement (now the the Florida tax section has been removed) to also give Shutts time to update that opinion.	SJZ	
03/23/16	Attention to revision of opinion re Fla. constitutional law issues and timing considerations.	SYL	
03/23/16	Review and analyze issues regarding sale agreement, indenture, constitutional law opinion, and certificate to counsel.	MPS	
03/23/16	Review and analyze Florida Tax Opinion.	M8S	
03/24/16	Begin reviewing and updating constitutional opinion.	EXS	
03/25/16	Continue revising and updating constitutional opinion.	EXS	
03/28/16	Review and comment on Servicing Agreement, Administration Agreement and Definitions.	J3S	

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-E1; ACN 16-270-2-1

HUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW
10 SOUTH BISCAYNE BOULEVARD, SUITE 1100
MIAMI, FLORIDA 33131

TEL: 305.372.1000 • (954) 524-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-4200
SARASOTA (941) 552-3500 • FORT MYERS (888) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500
E-mail: billing@hutts.com

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Atty No.: 6298
Invoice: 1121047

— SERVICES RENDERED —

Date	Description	Attorney	Hours
03/28/16	Review and analyze outstanding issues and next steps regarding proposed opinions and agreements related to issuance of bonds.	MPS	
03/29/16	Call from Adam O'Brian in response to my email with his conclusion that the Florida Tax Opinion need not be filed with the Registration Statement.	SJZ	
03/29/16	Review revised opinion re Fla. constitutional law issues.	SYL	
03/29/16	Review and analyze issues regarding constitutional law opinion (.7), tax law opinion (.6), and servicing and administration agreements (.4).	MPS	
03/29/16	Review and revise Florida Tax Opinion.	M8S	
03/29/16	Continue updating and revising constitutional opinion.	EXS	
03/30/16	Review updated research re additional revisions to opinion re Fla. constitutional issues.	SYL	
03/30/16	Revise opinion re Fla. constitutional issues.	SYL	
03/30/16	Prepare additional revisions and updates to current version of constitutional opinion.	EXS	
Total Fees for Professional Services:			

— FEES SUMMARY —

Attorney	Title	Hours	Rate	Total
Zucker, Steven J.	Partner			
Slone Tobin, Jennifer L.	Partner			
Labrit, Suzanne Y.	Partner			
Silver, Michael P.	Partner			
Stevenson, C. Mark	Partner			
Shenhav, Ella A.	Associate			
Total				

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CONFIDENTIAL

Header Information

Invoice Number: 1129697
Vendor: Statute & Bowen LLP
Invoice Date: 5/27/2016
Received Date: 5/27/2016
Project: Florida State Law Opinions re: CK1 Securitization (florlegal-2015-155-011741)
Posting Status: Posted
Warnings: None

Billing Start Date: 5/5/2016
Billing End Date: 4/29/2016
Submitted Total: \$13,888.50
Submitted Currency: USD
Tax Rate: 0.00%
Line Item Warnings: None

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

Description

Comments to Requestor

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount	
Fees	\$11,888.50		\$7.00	\$0.00	\$0.00	\$11,888.50
Expenses	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$11,888.50		\$0.00	\$0.00	\$0.00	\$11,888.50

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Invoice Information

Project Type	Other	Issue Project	Florida State Law Opinions re: CK1 Securitization (florlegal-2015-155-011741)	Invoice Type	Electronic
Invoice Creation Date	5/27/2016	Rates Verified By		Routed to Atty	5/27/2016
Received Approved Invoice Date		Sent to AP	6/23/2016	Route Code	GC01100
Payment Method	Wire	Payment Terms	NET45		
Invoice Status	Final	Administrative Action	No		
Special Handling Code	No				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
L114 Fact Investigation/Development				
L125 Analysis/Strategy				
L140 Document/Case Management				
L140 Other Case Assessment - Dev and Admin				
L250 Other Written Motions/Submissions				
Fee Total:			\$11,888.50	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 50 of 50

Item	Date	Type	Category	TR	Rate	Units	Disc	Adj	Amnt
1041358	6/23/2016	Fee	L125 Analysis/Strategy	Golden, Steven J					
Hide Details									
Activity: A104 Review/analyze									
Description: Review and comment upon the revisions made to update the Florida 1 on Law Opinion (to meet the business proposed by Statute & Bowen LLP in order to file a draft of same along with the Registration Statement).									
1041358	6/23/2016	Fee	L110 Fact Investigation/Development	Golden, Steven J					
Hide Details									
Activity: A107 Communicate (other outside counsel)									
Description: Exchange multiple emails with Adam O'Boon regarding attached Amendment No. 2 to the Registration Statement, review the marked copy of Amendment No. 2 to the Registration Statement showing changes against Amendment No. 1									
1041363	6/23/2016	Fee	L140 Other Case Assessment - Dev and Admin	Silver, Michael P					
Hide Details									
Activity: A107 Communicate (other outside counsel)									
Description: Receipt and review of communications regarding second a bond issued to registration statement.									
1041374	6/23/2016	Fee	L140 Other Case Assessment - Dev and Admin	Silver, Michael P					
Hide Details									
Activity: A103 Draft review									
Description: Draft review to assigned address regarding Creditors' law									
1041374	6/23/2016	Fee	L140 Other Case Assessment - Dev and Admin	Silver, Michael P					
Hide Details									
Activity: A104 Review/analyze									
Description: Attend to communication issues regarding draft Creditors' law									
1041374	6/23/2016	Fee	L114 Fact Investigation/Development	Golden, Steven J					

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

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Item	Date	Type	Category	Units	Disc	Adj	Am't
2942049	Activity: A10 Draft/revise Description: Draft edits to the Florida Con Law						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
2942124	Activity: A103 Draft/revise Description: Work on comments to the Nuclear Asset Recovery Property Purchase and Sale Agreement, and related amendments to Adam O'Brien of Hutton & Williams (2)						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
2942252	Activity: A103 Draft/revise Description: Update draft of the Status Opinion on Subject Statements in the Registration Statement based on the revisions to certain of these statements in Amendment No. 2 to the Registration Statement filed by Hutton & Williams with the SEC on March 31, 2016.						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
2942521	Activity: A107 Communicate (other outside counsel) Description: Call with Adam O'Brien to discuss and answer his questions with respect to our firm's comments on the draft Purchase and Sale Agreement and the draft Servicing Agreement.						
6/23/2016	Fee	1120 Analysis/Strategy	Stone John, Jennifer L				
2943014	Activity: A104 Review/analyze Description: Review and comment on updated draft of Purchase and Sale Agreement						
6/23/2016	Fee	1110 Fact Investigator/development	Zucker, Steven J				
2944053	Activity: A107 Communicate (other outside counsel) Description: Review email from Adam O'Brien with further questions as to the comments provided by Slatts on the Nuclear Asset-Recovery Property Purchase and Sale Agreement, in particular the change in Section 3.03 (c) from "ownership interest" to "ownership interest" with respect to the Issuer's interest in the Property (2); review comments and the draft Perfecting Opinion (1); send email reply to Adam O'Brien outlining the factoring statements and precautionary statements to be filed with the Florida Secured Transaction Registry and the particular interest being perfected and in whose favor (2).						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
2945293	Activity: A104 Review/analyze Description: Review email from Adam O'Brien and the attached revised drafts of the Indenture, the Purchase and Sale Agreement, the Servicing Agreement, the Administration Agreement and the Appendix A (Definitions) (3); compare same to the comments submitted to HGW (4); analyze issue created by the more general definitions when it came to the Agreements being specific to the Series A Bonds (2); call with Adam O'Brien to provide further comments on the draft documents (3).						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
2945387	Activity: A104 Review/analyze Description: Review the contents from HGW submitted by Adam O'Brien on the draft Florida Con Law Opinion; call with Adam regarding same and timing of filing drafts with the SEC.						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
2945714	Activity: A104 Review/analyze Description: Review/address comments by Hutton & Williams to current draft of opinion re Florida Constitutional issues (4); review revised draft (3).						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
29457106	Activity: A104 Review/analyze Description: Analyze comments received from HGW on the Florida Con Law Opinion (2); review updated draft of the Florida Con Law Opinion (2).						
6/23/2016	Fee	1250 Other Written Motions/Submissions	Shenhav, Ella A				
29458265	Activity: A101 Review/analyze Description: Analysis and communications re: comments received on constitutional opinion.						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
2946490	Activity: A106 Communicate (with client) Description: Additional analysis of updated draft Florida Con Law Opinion (1); draft email regarding same to Mr. O'Brien (1).						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
29461415	Activity: A107 Communicate (other outside counsel) Description: In response to email from Adam O'Brien to add language to the Florida Con Law Opinion so that it can be posted to the 179's website, review the counterparty language included in the HGW Florida Con Law Opinion; review changes to the draft Florida Con Law Opinion in response, and forward the revised draft opinion to Adam O'Brien.						
6/23/2016	Fee	1250 Other Written Motions/Submissions	Shenhav, Ella A				
29462174	Activity: A103 Draft/revise Description: Draft and revise constitutional opinion.						
6/23/2016	Fee	1250 Other Written Motions/Submissions	Shenhav, Ella A				
29462172	Activity: A103 Draft/revise Description: Revise constitutional opinion.						
6/23/2016	Fee	1110 Fact Investigator/development	Zucker, Steven J				
29463019	Activity: A104 Review/analyze Description: Received from Adam O'Brien and review the latest draft version of Amendment #2 to the Registration statement (2); update accordingly the Florida Opinion on certain subject statements in the Registration Statement (2).						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
29465213	Activity: A107 Communicate (other outside counsel) Description: Review call from Adam O'Brien and discuss for all edits to the Indenture, Purchase and Sale Agreement and Servicing Agreement, as well as timing of expected comments from F&L. Work on the law opinion to push to filing, final filing thereof with the Registration Statement.						
6/23/2016	Fee	1120 Analysis/Strategy	Zucker, Steven J				
29470191	Activity: A104 Review/analyze Description: Review proposed revisions to the definition of "Nuclear Asset-Recovery Costs" for purposes of Appendix A entitled by Adam O'Brien and the attached Final Order of the Commission with respect to the Second Amendment to the 2014 and the inclusion in the subject of the ER3 Regulatory Asset (1); follow up with legal advice with Adam O'Brien and Edgine Triplet regarding same and comments to further clarify the revised Indenture (2).						
6/23/2016	Fee	1140 Document/Tra Management	Stone John, Jennifer L				
29470192	Activity: A104 Review/analyze Description: Review summary of votes on power of Attorney changes.						

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Review Florida case law regarding whether a 1/1 declaration of an out-of-state liability of the Act may be applied retroactively to actions previously taken under the Act (2/3) draft Memorandum regarding same (2/3)									
39497117	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. H					
Activity: A104 Review/analyze Description: Review and analyze Sale Agreement and Indenture for tax opinion purposes *									
39497117	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. H					
Activity: A104 Review/analyze Description: Review updated drafts of the Indenture, Servicing Agreement, Administration Agreement, Purchase and Sale Agreement and Amended and Restated LLC Agreement in connection with tax opinion.									
39497191	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. H					
Activity: A104 Review/analyze Description: Review and analyze updated transaction documents									
39497209	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. H					
Activity: A104 Review/analyze Description: Review matters in connection with transfer of collect on accounts to Florida									
39497210	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. H					
Activity: A104 Review/analyze Description: Review and analyze Florida tax law in connection with potential decision to relocate nuclear asset recovery bank accounts to Florida (1/3); review tax opinion in connection with the same (1/3); review Indenture in connection with the same (1/3); review and analyze revised LLC agreement of special purpose entity (1/3)									
39500041	6/23/2016	Fee	L120 Analysis/Strategy	Sloan Tobin, Jennifer L					
Activity: A104 Review/analyze Description: Review queries raised on Florida accounts									

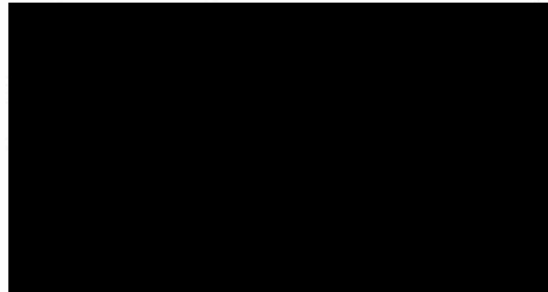
Hide Details

Allocation Table

Business Unit 1	59220-PL Florida Other	Responsibility Center 1	5777-Florida	Process 1		Project 1	307249L-CR1 Securitization
Activity 1	GENERAL	GL Account 1	6923362-Outside Services Employee	Operating Unit 1	6910 - PL Florida Other	Resource Type 1	69000-Contract/Outside Services (wat 63000)
Allocation % 1	100	Allocated Amount 1	\$11,296.50				
Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					
Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					
Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					
Business Unit 5		Responsibility Center 5		Process 5		Project 5	
Activity 5		GL Account 5		Operating Unit 5		Resource Type 5	
Allocation % 5		Allocated Amount 5					

Duke Energy Florida, LLC
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 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

L110 Fact
Investigation/Development
L120 Analysis/Strategy
L140 Document/File
Management
L190 Other Case Assessment,
Dev and Admin
L250 Other Written
Notions/Submissions



Fee Total: \$31754.50

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: \$

Line Items

View: All Line Items

Duke Energy Florida, LLC
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Line Items 1 - 114 of 114

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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39489670	6/23/2016	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze various issues regarding potential implication of accounts being located in Florida.									

	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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Hide Details

39497458	Activity: A104 Review/analyze Description: Review and address email from [REDACTED] regarding Moody's question on the voter initiative (agreeing with [REDACTED] follow up email to direct Moody's to the statements on the subject in the Registration Statement) and the email from Mr. O'Brian regarding comments on the edgarized form of the Florida Con Law Opinion.								
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	6/23/2016	Fee	L120 Analysis/Strategy	Silver, Michael P					
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Hide Details

39498592	Activity: A104 Review/analyze Description: Analyze and consider issues regarding Florida tax and perfection opinions with respect to accounts being located in Florida (1.8); review and analyze issue raised by Moody's regarding referendum or initiative process by which the securitization law could be challenged (.4).								
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	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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Hide Details

39499338	Activity: A104 Review/analyze Description: In preparation for conference call, review various sections of the Registration Statement which mention the Collection Account and address questions regarding the Collection Account, the Indenture and the Trustee/Securities Intermediary for purposes of helping to analyze any tax implications to the Issuer if the Collection Account is to be held in Florida and what other issues need to be addressed for Shuts to expand the scope of its Perfection Opinion to include the Collection Account.								
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39499658	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

Item	Date	Type	Cate	Units	Disc	Adj	Amt	
								Hide Details
Activity: A106 Communicate (with client)								
Description: Telephone conference with and draft email to [REDACTED] regarding potential change in location of accounts from New York to Florida (.3); draft email to [REDACTED] regarding issue raised by Moody's regarding referendum or initiative process by which the securitization law could be challenged (.2).								
39500114	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			[REDACTED]	
Activity: A103 Draft/revise								
Description: Further revisions to constitutional opinion.								
39501457	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	
Activity: A104 Review/analyze								
Description: Review and analyze potential additional issues regarding location of account.								
39503217	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	
Activity: A106 Communicate (with client)								
Description: Prepare for telephone conference with [REDACTED] regarding various issues with respect to potential relocation of accounts and related issues.								
39503681	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	
Activity: A106 Communicate (with client)								
Description: Telephone conference with [REDACTED] regarding various issues with respect to potential relocation of accounts and related issues.								
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			[REDACTED]	
								Hide Details
39504247	Activity: A106 Communicate (with client)							
Description: Conference call with [REDACTED] and Mr. Silver concerning the change in location to Florida where the Collection Account is to be held and what unanticipated issues or unintended consequences need to be considered (both with respect to the documents and the Florida opinions).								
39505771	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	
Activity: A106 Communicate (with client)								
Description: Exchange emails with [REDACTED] regarding certificate to counsel and issues regarding location of accounts.								
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	
								Hide Details
39505895	Activity: A104 Review/analyze							
Description: Review and attend to pending issues regarding location of accounts and effect on Florida opinions (.6); review and attend to issues regarding request for analysis from Paul, Weiss regarding pending class-action litigation (.6).								
39506455	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	

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Item	Date	Type	Category	Disc	Adj	Amt
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Activity: A106 Communicate (with client)

Description: Draft email to [REDACTED] regarding request for analysis from Paul, Weiss regarding pending class-action litigation.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [REDACTED]

Hide Details

39510746 **Activity:** A107 Communicate (other outside counsel)

Description: Return call from Mr. O'Brian regarding sections of the Indenture and the Registration Statement, additional comments and questions with respect thereto, discussion with respect to the Collection Account, UCC references, payments made from the Collection Account, treatment of the subaccounts therein (.4); discussion with Mr. O'Brian and follow up emails regarding opinions (.6).

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39511906

Activity: A104 Review/analyze

Description: Review and analyze issues regarding potential additional opinions and issues related to possible relocation of accounts.

6/23/2016 Fee L140 Document/File Management Stone Tobin, Jennifer L [REDACTED]

39513315

Activity: A104 Review/analyze

Description: Review and comment on UCC perfection opinion.

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39514236

Activity: A103 Draft/revise

Description: Revise and update various opinion letters to conform with latest drafts of various transaction documents.

6/23/2016 Fee L250 Other Written Motions/Submissions Shenhav, Ella A [REDACTED]

39515131

Activity: A104 Review/analyze

Description: Attention to proposed added new language to constitutional opinion.

6/23/2016 Fee L140 Document/File Management Stone Tobin, Jennifer L [REDACTED]

39516509

Activity: A104 Review/analyze

Description: Review indenture regarding perfection opinion on accounts (1.3); review prior opinion (.5); attend conference call discussion regarding same (.6).

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39517293

Activity: A104 Review/analyze

Description: Review and analyze various issues including location of accounts, potential LLC opinion, and security interests.

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39517358

Activity: A103 Draft/revise

Description: Revise various opinion letters to account for issues regarding reliance on opinions of Delaware counsel and other outstanding issues.

6/23/2016 Fee L120 Analysis/Strategy [REDACTED]

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Categ	its	Disc	Adj	Amt
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Steven J

39519282

Activity: A105 Communicate (in firm)**Description:** Address question of whether the Indenture Trustee should be an addressee on one or more of the Florida Counsel opinions.

6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin
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Silver,
Michael P

39519529

Hide Details

Activity: A104 Review/analyze**Description:** Review and attend to issues regarding trustee and addressees of opinion letters (.4); review, consider, and attend to various outstanding issues regarding tax, constitutional law, and perfection opinions (1.3).

6/23/2016	Fee	L140 Document/File Management
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Slone
Tobin,
Jennifer L

39519533

Activity: A104 Review/analyze**Description:** Review issues regarding UCC opinions on Florida accounts (.6); begin update of True Sale Opinions (.7).

6/23/2016	Fee	L140 Document/File Management
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Slone
Tobin,
Jennifer L

39521060

Activity: A103 Draft/revise**Description:** Update draft of perfection opinion.

6/23/2016	Fee	L120 Analysis/Strategy
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Labrit,
Suzanne Y

39521268

Activity: A103 Draft/revise**Description:** Additional review/revision of Fla. constitutional law opinion.

6/23/2016	Fee	L120 Analysis/Strategy
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Markese,
David J

39522365

Activity: A104 Review/analyze**Description:** Review Email from client regarding legal opinion related to the initiative process.

6/23/2016	Fee	L120 Analysis/Strategy
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Markese,
David J

39522538

Activity: A106 Communicate (with client)**Description:** Review email response to client regarding response to Moody regarding the voter initiative process.

6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin
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Silver,
Michael P

39523473

Activity: A106 Communicate (with client)**Description:** Exchange emails with [REDACTED] regarding status of matter and next steps.

6/23/2016	Fee	L120 Analysis/Strategy
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Zucker,
Steven J

39523610

Hide Details

Activity: A103 Draft/revise**Description:** Review and make final revisions to numerous Florida Counsel opinions prior to releasing them to Hunton & Williams for dissemination to underwriter's counsel, and later to rating agencies (2.8); coordinate with other Shotts counsel (.3); circulate internally clean and redlined versions for final sign off (.2).

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Item	Date	Type	Category	Rate	Units	Disc	Adj	Amt
39523631	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
Activity: A104 Review/analyze Description: Review and analyze various issues regarding Florida tax, perfection, constitutional, and regulatory opinions for delivery to underwriter's counsel.								
39527140	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
Activity: A104 Review/analyze Description: Review and analyze federal tax treatment issues with respect to tax opinion (.7); consider issues regarding impact of various transaction documents upon certain opinions (.6).								
39527563	6/23/2016	Fee	L140 Document/File Management	Stone Tobin, Jennifer L				
Activity: A103 Draft/revise Description: Continue revisions to Perfection opinion and True Sale opinion.								
39527645	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
Activity: A106 Communicate (with client) Description: Draft email to [REDACTED] regarding tax issues related to DEF for tax opinion assumptions (.2); exchange multiple emails with [REDACTED] regarding certificate to counsel (.3).								
39529308	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
								Hide Details
39530036	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
Activity: A104 Review/analyze Description: Analyze revisions to constitutional opinion.								
39530273	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
Activity: A105 Communicate (in firm) Description: Additional analysis re: revisions to constitutional opinion.								
39531751	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
Activity: A104 Review/analyze Description: Review and analyze SEC/17g issues (.6); review and analyze potential impact of Altenau class action on various transaction documents (.5).								
39532063	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
								Hide Details
Activity: A107 Communicate (other outside counsel) Description: Make edits to Florida Opinions and email same to Mr. O'Brian for him to disseminate for review and comment to Paul, Weiss and Orrick (.2); review Mr. O'Brian's email to Paul, Weiss and Orrick also explaining that Florida Counsel opinions will be posted to the 17g-5 website (.1); speak with Mr.								

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6/23

Item Date Type Category Adj Amt

O'Brian about same and need to add the limiting reliance paragraph to each of the Florida Counsel opinions prior to posting to the 17g-5 website (.1).

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [REDACTED]

Hide Details

39532076 **Activity:** A104 Review/analyze
Description: Review email from Mr. O'Brian and the attached blackline of Amendment No. 4 to the Registration Statement (.2); email to and call with Mr. O'Brian regarding same and the part of his email about comments from the SEC examiner including a request that the FL and federal Con Law opinions be filed as signed opinions instead of as forms (.3).

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39533397 **Activity:** A106 Communicate (with client)
Description: Draft email to [REDACTED] and Mr. Fitzpatrick regarding Altenau class action.

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39534028 **Activity:** A104 Review/analyze
Description: Review and analyze SEC/17g issues and potential revisions of opinion letters with respect to same.

6/23/2016 Fee L140 Document/File Management Slone Tobin, Jennifer L [REDACTED]

39534210 **Activity:** A102 Research
Description: Further research regarding true sale opinion.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [REDACTED]

39534811 **Activity:** A103 Draft/revise
Description: Based on emails and call with Mr. O'Brian, revise each of the Florida Counsel opinions to address the issue of their being posted on the 17g-5 website.

6/23/2016 Fee L120 Analysis/Strategy Silver, Michael P [REDACTED]

39536524 **Activity:** A101 Plan and prepare for
Description: Prepare for telephone conference with [REDACTED] and Mr. Zucker regarding Altenau class action lawsuit and SEC 17g issues.

6/23/2016 Fee L120 Analysis/Strategy Silver, Michael P [REDACTED]

39536529 **Activity:** A106 Communicate (with client)
Description: Telephone conference with [REDACTED] and Mr. Zucker regarding Altenau class action lawsuit and SEC 17g issues.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [REDACTED]

39536555 **Activity:** A106 Communicate (with client)
Description: Participate on conference call with [REDACTED] and Mr. Silver to discuss impact, if any, of Altenau class action complaint on the Bonds and position being taken by FA to disclose.

39538975 6/23/2016 Fee L120 Analysis/Strategy Silver, Michael P [REDACTED]

Activity: A104 Review/analyze
Description: Consider and attend to various SEC and consent of counsel issues.

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Duke Energy Florida, LLC
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Item	Date	Type	Category	Legal	Attorney	Disc	Adj	Amt
	6/23/2016	Fee	L120 At		Zucker, Steven J			
39539368								Hide Details
								Activity: A104 Review/analyze Description: Review the ruling of the Florida Supreme Court involving FP&L's investment with Woodford Project for any relevance to possible challenges to PSC authority with the nuclear asset-recovery costs for purposes of the Florida Counsel Opinions.
	6/23/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J			
39539414								
								Activity: A107 Communicate (other outside counsel) Description: Follow up call and emails with Mr. O'Brian as specific consent language (.6); conference call with Mr. Silver and Mr. O'Brian as to timing of filing the SF-1 (.2).
	6/23/2016	Fee	L120 Analysis/Strategy		Silver, Michael P			
39540046								
								Activity: A107 Communicate (other outside counsel) Description: Telephone conference with Mr. O'Brian regarding various SEC and consent of counsel issues.
	6/23/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J			
39540052								Hide Details
								Activity: A104 Review/analyze Description: Review the latest draft form of the True Sale Opinion for internal committee discussion prior to being able to release the draft to Hunton & Williams and Paul, Weiss (.4); also review relevant provisions of the Sale Agreement in connection with the analysis in the draft opinion (.4).
	6/23/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J			
39540129								
								Activity: A107 Communicate (other outside counsel) Description: Conference call with Mr. O'Brian and Mr. Smith (Shutts' securities counsel) continuing discussions as to the SEC examiner request for consent to SF-1.
	6/23/2016	Fee	L120 Analysis/Strategy		Labrit, Suzanne Y			
39540660								
								Activity: A104 Review/analyze Description: Preliminary review of Fla. Sup. Ct. opinion in FPL asset recovery case.
	6/23/2016	Fee	L120 Analysis/Strategy		Silver, Michael P			
39541626								
								Activity: A104 Review/analyze Description: Review and analyze new Florida Supreme Court case regarding cost recovery and capital investment for potential impact upon subject bonds.
	6/23/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J			
39542896								
								Activity: A104 Review/analyze Description: Review email from Mr. O'Brian and the attached cumulative mark-up of Amendment No. 4 showing all of the changes from Amendment No. 3 (.2); discuss same with Mr. O'Brian and timing (.2).
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin		Silver, Michael P			
39543118								
								Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. O'Brian regarding status and consent of counsel issues.
	6/23/2016	Fee	L120 Analysis/Strategy		Silver, Michael P			
39543594								

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Item	Date	Type	Category	...	Name	Units	Disc	Adj	Amt
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Activity: A104 Review/analyze

Description: Review and analyze various issues regarding closing checklist, true-sale opinion, amendments to registration statement, and lien issues.

39543686	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L	[REDACTED]				
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Activity: A103 Draft/revise

Description: Revisions to perfection opinion per updated document drafts.

39544452	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
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Activity: A105 Communicate (in firm)

Description: Further analyze the recent Florida Supreme Court decisions determine its relevancy to or impacts on the Florida Con Law opinion and whether a footnote is prudent.

39544616	6/23/2016	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y	[REDACTED]				
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Activity: A101 Plan and prepare for

Description: Analysis re treatment of recent FSCT opinion re Florida constitutional matters opinion.

39544633	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L	[REDACTED]				
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Activity: A103 Draft/revise

Description: Further revisions to perfection opinion (2.9); work through statute and documents for definition of Nuclear Asset Recovery Property (1.2); continued research regarding true sale opinion (1.8).

39544677	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
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Activity: A107 Communicate (other outside counsel)

Description: Emails to and call from Mr. O'Brian re: consent, Florida Con Law Opinion, and SEC issues.

39544725	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
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Activity: A104 Review/analyze

Description: Continue analysis and offer additional clarifying language to the Consent on the issue of Shutt's consent on the SF-1 and the form and content of such Consent in light of the circumstances.

39544742	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
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Activity: A104 Review/analyze

Description: Review of draft closing checklist from Mr. O'Brian (.1) and responsibilities and deliverables from each law firm, call with Mr. O'Brian re: same (.1).

39545541	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
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Hide Details

Activity: A103 Draft/revise

Description: Receive email from Ms. Mellecker (at Paul, Weiss) and review the attached comments on the draft forms of the Florida Counsel Opinions (.1); call with Mr. O'Brian with regard to Ms. Mellecker's comments on Subject Statements Opinion (.2).

39547087	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	[REDACTED]				
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Activity: A105 Communicate (with client)

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Exchange emails with [REDACTED] regarding underwriter's counsel's comments to Florida tax, true-sale, and subject statements opinions.									
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39547819									Hide Details
Activity: A103 Draft/revise									
Description: Draft the discussed revisions to the Shutts & Bowen LLP consent to use of its name in the SF-1 and email same to Mr. O'Brian for edgarizing (.2); follow up call from Mr. O'Brian and emails regarding same (.1).									
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
39547952									Hide Details
Activity: A104 Review/analyze									
Description: Review and attend to various outstanding issues, including underwriter's counsel's comments to various opinions, closing checklist, possible lien and litigation searches, and issues regarding statutory opinion related to true sale opinion (.5); review and consider consent of counsel issues (.4).									
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
39547959									
Activity: A107 Communicate (other outside counsel)									
Description: Exchange emails with Ms. Mellecker regarding Delaware opinion counsel.									
	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
39548096									
Activity: A104 Review/analyze									
Description: Analysis regarding the the closing checklist provided by Hunton & Williams and Shutts responsibilities and authorization from DEF to proceed as far as scope of work.									
	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A					
39548713									
Activity: A104 Review/analyze									
Description: Review and analyze new Florida Supreme Court decision re: FPL and potential applicability to constitutional opinion.									
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
39549711									
Activity: A104 Review/analyze									
Description: Attend to outstanding issues regarding opinion letters and pre-closing agreements.									
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39550742									
Activity: A107 Communicate (other outside counsel)									
Description: Prepare for and call with Ms. Mellecker (at Paul Weiss) concerning the comments she provided on the forms of the various Florida Counsel opinions.									
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39550979									
Activity: A104 Review/analyze									
Description: Review email from Mr. O'Brian and the attached updated proof of Amendment No. 4, including the principal amount of each WAL designation.									
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39551143									

Handwritten initials: "C" and "HN" with a checkmark.

Item	Date	Type Category	Units	Disc	Adj	Amt
Hide Details						

		Activity: A104 Review/analyze Description: Review email from Mr. O'Brian and the attached latest revisions to Amendment No. 4 given the possibility now that the underwriters will recommend splitting the Series 2033 WAL into two smaller WALs in 2032 and 2034.				
	6/23/2016	Fee L120 Analysis/Strategy	Zucker, Steven J			
39552809		Activity: A103 Draft/revise Description: Prepare and send email to Mr. O'Brian with a comprehensive list of comments and questions on the closing checklist in anticipation of our conference call with DEF regarding same.				
	6/23/2016	Fee L120 Analysis/Strategy	Zucker, Steven J			
39553370		Activity: A104 Review/analyze Description: Review email from Mr. O'Brian and the attached latest mark-up of Amendment No. 4 incorporating the sensitivity analysis table and updating the break the bond disclosure based on the numbers from Mr. Heller.				
	6/23/2016	Fee L120 Analysis/Strategy	Zucker, Steven J			
39553616		Activity: A104 Review/analyze Description: Review afternoon email from Mr. O'Brian and the attached latest mark-up of Amendment No. 4 returning back to the 4 WAL structure and incorporating the aggregate principal amount and updated WAL design ations, and including modifications with regards to the sensitivity analysis.				
	6/23/2016	Fee L120 Analysis/Strategy	Zucker, Steven J			
39553624		Activity: A103 Draft/revise Description: Further update the Florida Counsel Opinions to reflect both the discussions with Ms. Mellecker on her comments to same and to incorporate changes based on the latest version of Amendment No. 4.				
	6/23/2016	Fee L140 Document/File Management	Stone, Tobin, Jennifer L			
39553943		Activity: A104 Review/analyze Description: Review and revise true sale opinion (2.5); attend to issue regarding location of account in connection with perfection opinion (2.2).				
	6/23/2016	Fee L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
39554693		Activity: A106 Communicate (with client) Description: Telephone conference with Mr. O'Brian, [redacted] regarding pending issues, lien and litigation searches, and related matters (.5); attend to next steps regarding same (.6).				
	6/23/2016	Fee L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
39554695		Activity: A101 Plan and prepare for Description: Prepare for telephone conference with Mr. O'Brian, [redacted] regarding pending issues, lien and litigation searches, and next steps.				
	6/23/2016	Fee L120 Analysis/Strategy	Zucker, Steven J			
39554740		Activity: A104 Review/analyze				

Item	Date	Type	Category	Units	Disc	Adj	Amt
Description: Email from Mr. O'Brian and the attached communication. Pick up of the final filed version of Amendment No. 4 against Amendment No. 3 (.1); compare same to latest draft of the Florida Counsel subject state ments opinion (.2).							
	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
39554742							Hide Details
Activity: A106 Communicate (with client) Description: Participate on the closing checklist conference call between Shutts, Duke Energy, and Hunton & Williams to discuss lien and litigation searches, opinions, Commission stop order procedure, other items, and timing of pricing and closing.							
	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
39555112							Hide Details
Activity: A104 Review/analyze Description: Review the draft Underwriting Agreement sent out by Paul Weiss and forwarded by Mr. O'Brian to Shutts for review (1.0); call with Mr. O'Brian to discuss our comments on same (.4).							
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
39555940							Hide Details
Activity: A107 Communicate (other outside counsel) Description: Run comparisons of the most recent drafts of the Florida Counsel opinions, checked them against comments from Underwriter's Counsel, and prepared email to Ms. Mellecker explaining which of the Underwriter's Counsel comments were not addressed.							
	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
39556030							Hide Details
Activity: A104 Review/analyze Description: Receive from Mr. O'Brian and review the draft combined Issuance Advice Letter and True-Up Adjustment Letter.							
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
39560874							Hide Details
Activity: A107 Communicate (other outside counsel) Description: Receipt and review of emails from Ms. Mellecker regarding Florida opinions and pre-launch due diligence.							
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
39560881							Hide Details
Activity: A104 Review/analyze Description: Attend to issues regarding pre-launch due diligence.							
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
39561040							Hide Details
Activity: A106 Communicate (with client) Description: Exchange multiple emails with [redacted] and Fitzpatrick regarding pre-launch due diligence.							
	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J			
39561510							Hide Details
Activity: A104 Review/analyze Description: Review draft Regulatory Opinion.							
	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J			
39561616							Hide Details

Item	Date	Type	Cat.	Units	Disc	Adj	Amt
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Activity: A104 Review/analyze

Description: Review revised Regulatory Opinion.

39561867	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
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Activity: A101 Plan and prepare for

Description: Prepare for lawyers' update call with counsel.

39561870	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
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Activity: A107 Communicate (other outside counsel)

Description: Attend lawyers' update call with counsel.

	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
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Hide Details

39561946 Activity: A107 Communicate (other outside counsel)
 Description: Prepare for and participate on the Lawyers Update Call scheduled by Hunton & Williams to include Mr. Lucas from DEF, Shutts attorneys, Orrick attorneys, and Paul, Weiss attorneys to discuss closing checklist items and confirm with Ms. Mellecker the opinions and searches (lien, bankruptcy and litigation) to be provided by Shutts.

39562118	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
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Activity: A104 Review/analyze

Description: Receipt and review of educational primer and transaction summary for DEF Project Finance.

39562257	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
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Activity: A103 Draft/revise

Description: Finalize true sale opinion draft.

39562444	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
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Activity: A104 Review/analyze
 Description: Review the internal draft of the Project Finance Primer and Transaction Summary received by email from Nicole Azar (at RBC) (.3); call with Mr. O'Brian to discuss same (.2).

39562494	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
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Activity: A104 Review/analyze

Description: Review and attend to issues regarding litigation and lien searches.

39562717	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
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Activity: A104 Review/analyze

Description: Review checklist and issues regarding same (.7); further research regarding true sale issues (.7); preliminary review of lien results (.8).

39562997	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Category	s	Disc	Adj	Amt
Activity: A102 Research Description: Continue analysis regarding true sale opinion.							
39566421	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J			
Activity: A104 Review/analyze Description: Review Florida Supreme Court opinion in Citizens of the State of Florida v. Graham, etc., for possible impact on the Regulatory Opinions.							
39566611	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J			
Activity: A104 Review/analyze Description: Review and analyze Class Action Complaint in William B. Newton and Noreen Allison v. Duke Energy Florida, LLC and Florida Power & Light Company, for possible impact on Regulatory Opinions.							
39567154	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
Activity: A107 Communicate (other outside counsel) Description: Correspond regarding closing checklist.							
39567300	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
Activity: A103 Draft/revise Description: Revise perfection opinion (.9); attend conference call with Hunton and Williams re various outstanding (.5).							
39568355	6/23/2016	Fee	L120 Analysis/Strategy	Smith, Alfred G			
Activity: A104 Review/analyze Description: Review consent issue and opinion delivery questions under SEC guidelines.							
39568403	6/23/2016	Fee	L140 Document/File Management	Smith, Alfred G			
Activity: A104 Review/analyze Description: Work on documentation relating to consent and opinion questions (.5); review SEC guidelines regarding same (.9); review disclosure regarding same (.6); draft form of consent (.4).							
39568609	6/23/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G			
Activity: A104 Review/analyze Description: Work on consent issues (.5); review changes to consent (.3).							
39572786	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Description: Review comments to Florida Tax Opinion.							
39572795	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze Description: Draft revisions to Florida tax opinion.							
39572812	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A103 Draft/revise Description: Review and analyze Florida DEF Opinions.							

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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39583669	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M					
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Activity: A104 Review/analyze**Description:** Review and analyze Florida tax opinion in light of DEF conversion to LLC.

39583675	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson C. M					
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Activity: A104 Review/analyze**Description:** Review and analyze comments to Florida Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$31,754.50				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					

Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					

Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					

Business Unit 5		Responsibility Center 5		Process 5		Project 5	
Activity 5		GL Account 5		Operating Unit 5		Resource Type 5	
Allocation % 5		Allocated Amount 5					

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100

MIAMI, FLORIDA 33133

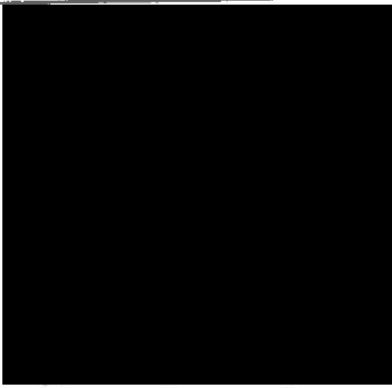
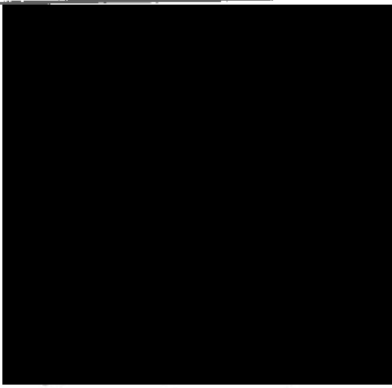
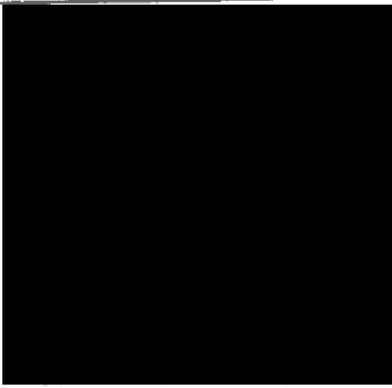

FORT LAUDERDALE: (954) 521-8800 • MIAMI: (305) 358-6300 • ORLANDO: (407) 423-3200

SARASOTA: (941) 552-3500 • TAMPA: (813) 229-8900 • WEST PALM BEACH: (561) 835-8500

E-mail: billing@shutts.com

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— FEES SUMMARY —

Attorney	Title	Hours	Rate	Total
Zucker, Steven J.	Partner			
Slone Tobin, Jennifer L.	Partner			
Labrit, Suzanne Y.	Partner			
Markese, David J.	Of Counsel			
Silver, Michael P.	Partner			
Stevenson, C. Mark	Partner			
Rowland, Sandra E.	Paralegal			
Shenhav, Ella A.	Associate			
Total				\$44,117.00

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Atty.: 6298
Invoice: 1136230

— EXPENSE ADVANCES —

Date	Description	Amount
06/06/16	Federal Tax Lien and Judgment Searches	
06/11/16	Judgment and Tax Lien Searches	
06/22/16	Pre-Closing UCC and Litigation Searches	
06/23/16	State of Florida Filing Fees for UCC-1 Financing Statements	
06/30/16	Post-Closing UCC Search	
	Postage	
Total Expense Advances		\$4,331.84

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD SUITE 4100
MIAMI, FLORIDA 33131

FORT LAUDERDALE: (954) 521-5500 • MIAMI: (305) 359-6000 • ORLANDO: (407) 423-3200
SARASOTA: (941) 552-1500 • TALLAHASSEE: (904) 521-0600 • TAMPA: (813) 229-6000 • WEST PALM BEACH: (561) 835-8500
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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED

Date	Description	Attorney	Hours
06/01/16	Receipt from Kelly Mellecker and review the pre-launch legal due diligence questions to be prepared for and on standby for the conference call, as requested by DEF.	SJZ	██████
06/01/16	Review email from Adam O'Brian and the attached proposed revisions to the Form SF-1 (now Amendment No. 5) and comments of Hunton & Williams on the Free Writing Prospectus and the Roadshow in connection with the update in the modeling by Steve Heller.	SJZ	██████
06/01/16	In response to the latest proposed revisions to the Form SF-1 (now Amendment No. 5) received today from Adam O'Brian, update the forms of the Florida Con Law Opinion and the Florida Subject Statements Opinion accordingly.	SJZ	██████
06/01/16	Attend to issues regarding lien/litigation/bankruptcy/judgment searches.	JBS	██████
06/01/16	Attend to issues regarding pre-launch due diligence.	MPS	██████
06/01/16	Draft email to ██████████ regarding litigation and lien search issues.	MPS	██████
06/01/16	Review and attend to issues regarding litigation and lien searches.	MPS	██████
06/01/16	Receipt and review of correspondence regarding judgment and pending suit searches (.1); review Florida Secretary of State website regarding entity names (.2); prepare correspondence regarding same (.1); receipt and review of correspondence regarding same (.1); prepare correspondence to Florida Filing & Search Services, Inc. requesting estimate for searches (.1); receipt and review of correspondence regarding estimated cost of searches (.2); prepare correspondence regarding same (.2).	SER	██████
06/02/16	Review emails from Adam O'Brian and the attachments regarding the filed version of Amendment No.5 to Form SF-1 and the link to the Free Writing Prospectus.	SJZ	██████

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200
SARASOTA (941) 552-3500 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500
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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/02/16	Exchange brief emails with [REDACTED] regarding litigation and lien search issues.	MPS	[REDACTED]
06/02/16	Receipt and review of correspondence regarding approval of cost for judgment lien searches (.1); prepare correspondence to Ms. Hodge regarding same (.1).	SER	[REDACTED]
06/03/16	Review and attend to outstanding issues and deliverables for closing.	MPS	[REDACTED]
06/06/16	Revisions to True Sale Opinion.	J3S	[REDACTED]
06/06/16	Review and analyze issues regarding true-sale opinion (.2) and UCC issues (.2).	MPS	[REDACTED]
06/07/16	Revisions to True Sale opinion (.3); update research re: same (.2).	J3S	[REDACTED]
06/07/16	Update research on Florida caselaw related to Regulatory Opinions (1.0); further drafting of Memorandum regarding same (.8).	D2M	[REDACTED]
06/07/16	Work on issues regarding litigation and lien searches (.2); review and analyze next steps in light of registration statement being declared effective (.4).	MPS	[REDACTED]
06/07/16	Receipt and review of State of Florida lien search results (.3); prepare correspondence regarding same (.2).	SER	[REDACTED]
06/08/16	Review the most recent draft of the True Sale Opinion (.5), check references to the Act and the Sale Agreement (.4), provide comments on same (.4).	SJZ	[REDACTED]
06/08/16	Review of emails from Hunton & Williams and Delaware Counsel regarding preparation of the draft UCC financing statements now that the SF-1 has been declared effective by the SEC (.1); review attached draft Authorization to File Financing Statements (.1).	SJZ	[REDACTED]
06/08/16	Call with Adam O'Brian with regard to the status of the True Sale Opinion and to discuss getting permission from Hunton & Williams for us to make reference in the True Sale Opinion to the Hunton & Williams True Sale and Non Consolidation Opinion.	SJZ	[REDACTED]

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ATTORNEYS AND COUNSELORS AT LAW

700 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

PORTLAND, OREGON (503) 521-8000 • MIAMI (305) 358-6300 • CLEVELAND, OHIO (216) 423-3200
SARASOTA, FLORIDA (941) 552-3800 • FORT MYERS, FLORIDA (888) 521-0600 • TAMPA, FLORIDA (813) 229-8900 • WEST PALM BEACH, FLORIDA (561) 835-8500
E-mail: info@shutts.com

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED

Date	Description	Attorney	Hours
06/08/16	Email correspondence and discussions with Hunton & Williams and internally with regard to filing the final forms of the Con Law Opinions as part of the 8-K filing and the timing of when that is expected to occur in relation to pricing and/or closing, in major part to determine when to conduct final searches and shepardizing and to know that SEC still does not expect signed opinions until closing.	SJZ	
06/08/16	Review the final revisions to the form of the Florida True Sale Opinion, in part to reflect my comments on same, and draft email to Adam O'Brian regarding same.	SJZ	
06/08/16	Review email from Adam O'Brian and the attached documents prepared by bank counsel for the UCC-3 collateral amendment filing to change status of receivable from unbilled to billed and the Amendment No. 1 to the Receivables Purchase Agreement and analyze same.	SJZ	
06/08/16	Update draft of True Sale agreement (.8); review and update receivables document and UCC3 modification (.4).	J3S	
06/08/16	Attention to Florida constitutional law opinion/timing for issuance and necessary updating.	SYL	
06/08/16	Review and analyze certain provisions of proposed indenture and related issues, including delivery of documents, choice of law, and documentary stamp tax issues.	MPS	
06/08/16	Exchange multiple emails with [REDACTED] regarding proposed certificate to counsel (.5), and attend to comments of [REDACTED] regarding same (.4).	MPS	
06/08/16	Review and attend to issues regarding Florida constitutional (.4) and true-sale (.4) issues in advance of upcoming closing.	MPS	
06/08/16	Telephone conference with Mr. O'Brian regarding indenture issues, including delivery of documents, choice of law, and documentary stamp tax issues.	MPS	
06/08/16	Draft email to Mr. O'Brian regarding indenture, choice of law, and documentary stamp tax issues.	MPS	

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 1100

MIAMI, FLORIDA 33131

PORTLAND, OREGON (503) 521-5500 • MIAMI (305) 358-6700 • ORLANDO (407) 123-5200

SARASOTA (941) 552-5500 • FORT MYERS (888) 521-6600 • TAMPA (813) 229-8000 • WEST PALM BEACH (561) 835-8500
E-mail: info@shutts.com

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298

Invoice: 1136230

— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/08/16	Receipt and review of emails from Mr. O'Brian and Mr. Fichera regarding preliminary prospectus.	MPS	
06/08/16	Review and analyze Purchase and Sale Agreement in connection with Florida tax opinion.	MSS	
06/08/16	Receipt and review of additional UCC and judgment lien search results (.2); prepare correspondence to Ms. Hodge regarding outstanding searches (.2); receipt and review of correspondence from Ms. Hodge regarding same (.1); prepare correspondence to Ms. Hodge regarding missing docket (.1); receipt and review of revised report (.2).	SER	
06/08/16	Update Florida constitutional opinion re: potential new law.	EXS	
06/09/16	Review email from Adam O'Brian and the attached mark up for the preliminary prospectus required to be filed pursuant to Rule 424 in order to amend the prospectus filed with Amendment No. 5 to reflect the deal going back to a five WAL designation structure (.2); review follow up series of emails between Michael Fitzpatrick, Lawrence Wee and Joe Fichera as to the sequence of events between filing of the 424(b) preliminary prospectus and revising the FWP's to reflect the revised WAL designation amounts (.2).	SJZ	
06/09/16	Review and analyze the latest drafts of the Indenture, Appendix A Definitions, Sale Agreement and Servicing Agreement circulated by Adam O'Brian.	SJZ	
06/09/16	Review the updated Closing Documents checklist from Adam O'Brian (.2); call with Adam O'Brian to point out that the dated date of the Amendment to Receivables Purchase Agreement needs to be prior to the closing date in order to have it dovetail with the UCC-3 amendment filing (which needs to occur after pricing but prior to closing) (.1).	SJZ	
06/09/16	Review email from Adam O'Brian and the attached proof for the preliminary prospectus that Hunton proposes to file to reflect the renewed 5 WAL designations.	SJZ	

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 400
MIAMI, FLORIDA 33131

PORTLAND OFFICE: (503) 524-5505 • MIAMI OFFICE: (305) 358-6300 • ORLANDO OFFICE: (407) 423-3200
SARASOTA OFFICE: (941) 552-3500 • FORT MIAMI OFFICE: (305) 521-0600 • TAMPA OFFICE: (813) 220-8200 • WEST PALM BEACH OFFICE: (561) 835-8500
E-mail: billing@shutts.com

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/09/16	Review Delaware UCC issues (.5); begin drafting Florida UCC (.4).	JSS	
06/09/16	Additional attention to updating opinion re Fla. constitutional law issues and review recent FSCIT case (tax exemption) indirectly treating impairment of contract issues.	SYL	
06/09/16	Review and attend to various issues regarding certificate to counsel (.4) and propose UCC filings (.4).	MPS	
06/09/16	Receipt and review of numerous emails from Mr. Fichera and various counsel regarding prospectus and SEC issues.	MPS	
06/09/16	Email from Steven J. Zucker re: DEF Nuclear Asset-Recovery Bonds - Certificate to Counsel.	MSS	
06/10/16	Review the draft UCC-1 Financing Statements for the transfer of the Nuclear Asset-Recovery Property from DEF to Duke Energy Florida Project Finance, LLC and for the security interest of the Trustee (.2); provide comments on same (.1).	SJZ	
06/10/16	Analysis regarding the communications Adam O'Brian (at Hutton) and Cindy Kaiser (at RLF) as to an all assets filing in Delaware, and if and how that might impact the Florida UCC filings.	SJZ	
06/10/16	Email exchange with Adam O'Brian and [REDACTED] as to the contact person for the return of the UCC-1 once it has been filed in Florida for the transfer between DEF and the Issuer.	SJZ	
06/10/16	Email to [REDACTED] and Adam O'Brian to confirm the use of the St. Petersburg, Florida address for both Duke Energy Florida, LLC and Duke Energy Florida Project Finance, LLC in the UCC-1 Financing Statements and to request the Bank of New York Mellon Trust Company contact information for the return of UCC-1 Financing Statements to the Trustee.	SJZ	

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 400
MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5505 • MIAMI (305) 375-6300 • ORLANDO (407) 323-3200
WEST PALM BEACH (561) 835-8500 • WEST PALM BEACH (561) 835-8500
E-mail: billing@shutts.com

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298

Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/10/16	Analysis regarding the drafts of the UCC-1 Financing Statements as to how Nuclear Asset-Recovery Property is defined therein and the use of the Trustee's Florida address in the UCC-1 for purposes of the transfer and security interest in the Nuclear Asset-Recovery Property to determine what, if any, impact that has on the Florida Opinion on the Issuer Tax Consequences.	SJZ	
06/10/16	Review email from Adam O'Brian and the attached final preliminary prospectus filed to update the WAL designations (still showing 5).	SJZ	
06/10/16	Finalize drafts of UCC-1 filings for Florida.	JBS	
06/10/16	Consider issues regarding lien and litigation search results.	MPS	
06/10/16	Consider issues and potential revisions to proposed certificate to counsel following client comments.	MPS	
06/10/16	Review and analyze various documentary stamp tax issues regarding nuclear asset recovery property and related issues involving UCC filings and potential interplay.	MPS	
06/10/16	Analyze additional issues re: documentary stamp taxes.	MBS	
06/10/16	Receipt and review of remaining UCC and judgment lien searches.	SER	
06/13/16	Review email from Adam O'Brian and the attached marked-up preliminary prospectus intended to give the bond team an understanding of what will need updating for it to be filed on the pricing date.	SJZ	
06/13/16	Email correspondence regarding the litigation and lien searches (.1); provide same to Paul, Weiss and to Hunton & Williams prior to the anticipated pricing (.1).	SJZ	
06/13/16	Review email from Kelly Mellecker and the attached updated pre-pricing due diligence questions.	SJZ	

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1. *Case 1: Indistinguishable fruits*

Atty No.: 6298
Invoice: 1136230

Date	Description	Attorney	Hours
06/13/16	Review emails from Kelly Mellecker and from Keith Helwig (at RBCCM) as to an investor question about the voter initiative to amend the Florida Constitution versus state statutes (.2); review and analyze same (.2); reply to Kelly Mellecker to answer the investor's question (.2).	SJZ	
06/13/16	Review email from Adam O'Brian forwarding email from Blair Bradford regarding plan to date the Amendment to the Credit Agreement and Amendment to the Receivables Purchase Agreement as of 6-16-16 and file the UCC-3 on the same-day (.1); reply to Adam O'Brian regarding same (.1).	SJZ	
06/13/16	Review of draft pricing term sheet and emails from the bond team with comments regarding same.	SJZ	
06/13/16	Review UCC search results.	J3S	
06/13/16	Review receivables loan document issue.	J3S	
06/13/16	Review bond document updates for true sale/perfection opinions.	J3S	
06/13/16	Receive and review email from client regarding voter initiative language in Regulatory Opinion (.1); research same (.2); draft response to client (.1).	D2M	
06/13/16	Exchange emails with Mr. O'Brian regarding domestication of bonds and related documentary stamp tax issues (.3), and review and attend to same (.3).	MPS	
06/13/16	Work on various pre-pricing matters.	MPS	
06/13/16	Receipt and review of email from Ms. Mellecker regarding pre-pricing due diligence (.2); draft email to [REDACTED] regarding same (.2).	MPS	
06/13/16	Attend to various lien and litigation search issues.	MPS	
06/13/16	Revise Florida tax opinion.	M8S	
06/13/16	Receipt and review of revised Citrus County search results (.2); prepare correspondence regarding same (.2); prepare UCC and judgment lien search summary chart (.5).	SER	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 1100

MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5500 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200

SARASOTA (941) 552-3500 • TAMPA (813) 229-6200 • WEST PALM BEACH (561) 835-8500

E-mail: billing@shuttbs.com

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LN

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/14/16	Review the revised pricing term sheet circulated by Kelly Mellecker.	SJZ	
06/14/16	Call from Adam O'Brian with latest issue regarding the PSC's objection to the Issuer being jointly and severally liable to indemnify the underwriters for any false or misleading statements in the Registration Statement/Prospectus (.2); analyze whether this change would have any impact on the Florida True Sale Opinion (.2).	SJZ	
06/14/16	Review email and attachments from Blair Bradford on UCC-3 and revisions to related documents, and analyze same.	SJZ	
06/14/16	Work on matter of the UCC-1 Financing Statements (Florida), Addendum and Exhibit A thereto (.6); email our final drafts of same to the respective counsel on bond team for review (.2).	SJZ	
06/14/16	Consideration of question from Adam O'Brian on the authentication of the bonds by the Trustee to take place in Florida (.1); reply to Adam O'Brian regarding same (.1).	SJZ	
06/14/16	Review issue re: indemnity of Trustee under underwriting agreement.	J3S	
06/14/16	Update UCC1 statements.	J3S	
06/14/16	Review drafts of comments to purchase and sale agreement.	J3S	
06/14/16	Review and analyze documentary stamp issues with respect to ongoing bond authentication issues.	MPS	
06/14/16	Work on various matters regarding UCC filings, underwriting agreement, and true-sale opinion.	MPS	
06/14/16	Review issues re: delivery/authentication of bond documents.	M8S	
06/14/16	Continue preparation of UCC and judgment lien search summary chart.	SER	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4000

MIAMI, FLORIDA 33131

TEL: (305) 571-8500 • FAX: (305) 571-8500 • (305) 571-8500 • (305) 571-8500

SARASOTA: (941) 552-3300 • TALLAHASSEE: (904) 521-0600 • TAMPA: (813) 229-8900 • WEST PALM BEACH: (561) 835-8500

E-mail: info@shutts.com

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298

Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/15/16	Review email from Adam O'Brian and the attached latest preliminary prospectus being filed today in anticipation of the new 6-15-16 pricing date.	SJZ	
06/16/16	Review email from Adam O'Brian and the attached final prospectus with pricing information.	SJZ	
06/16/16	Review email from Blair Bradford and the attached fully executed copies of Amendment No. 3 to the Credit Agreement and Amendment No. 1 to the RPA (.1); follow up emails releasing signatures (.1); follow up call with Adam O'Brian to confirm that Bank Counsel would be filing the UCC-3 (.1).	SJZ	
06/16/16	Calls and ongoing exchange of emails during the day with Adam O'Brian regarding the final prospectus, the pricing, the date of delivery, the par amount of the bonds, the Issuance Advice Letter and other information necessary for Shutts to begin to finalize the Opinions of Florida Counsel.	SJZ	
06/16/16	Updates to Florida Regulatory Opinion based on final information provided by Adam O'Brian following pricing and filing final prospectus.	SJZ	
06/16/16	Updates to Florida Subject Statements Opinion based on final information provided by Adam O'Brian following pricing and filing final prospectus.	SJZ	
06/16/16	Review and analyze email from [REDACTED] regarding comments received from Fitch rating service on the U.S. and Florida Con Law Opinions (.2); analyze same (.5); draft response to [REDACTED] how Shutts proposes to revise the Florida Con Law Opinion to address the Fitch comments (.2).	SJZ	
06/16/16	Review email from Blair Bradford and the attached revised execution version of the Intercreditor reflecting the 6-22-16 closing date.	SJZ	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5505 • MIAMI (305) 358-6000 • ORLANDO (407) 425-3200
SARASOTA (941) 552-3500 • TAMPA (813) 229-8200 • WEST PALM BEACH (561) 835-8500
E-mail: info@shutts.com

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/16/16	Communications with Delaware Counsel and with Hunton & Williams with regard to the formation documents for Duke Energy Florida Project Finance, LLC and the Amended and Restated Limited Liability Company Agreement.	SJZ	
06/16/16	Review issues with certificate to counsel.	J3S	
06/16/16	Review serial email re pricing of bonds and attention to update/finalize Fla. constitutional law opinion.	SYL	
06/16/16	Research Florida caselaw regarding retroactive application of a judicial ruling that a statute is unconstitutional.	D2M	
06/16/16	Review and analyze issues regarding language of constitutional opinions in light of comments from Fitch.	MPS	
06/16/16	Exchange multiple emails (.3) and telephone conference (.3) with Mr. O'Brian regarding language of constitutional opinions in light of comments from Fitch.	MPS	
06/16/16	Review and analyze issues regarding (.3) and exchange emails with Mr. O'Brian (.3) regarding indenture, documentary stamp, choice of law, and bond domestication issues.	MPS	
06/16/16	Attend to various pre-closing issues in light of pricing and PSC approval.	MPS	
06/16/16	Review choice of law issues for Florida tax purposes.	M8S	
06/16/16	Final pre-closing checking and updating of citations and case law in Constitutional Opinion (3.4); attention to recent comments from Fitch (.8).	EXS	
06/17/16	Further work on finalizing Florida Opinions.	SJZ	
06/17/16	Review email from Adam O'Brian and the attached updated final drafts of the transaction documents (including the Sale Agreement, Administration Agreement, Servicing Agreement, Indenture, Series Supplement, Bill of Sale, Form of Bonds, Appendix A, Form 8-K, H&W Exhibit 5 Opinion and H&W Exhibit 8 Opinion) for comments, if any, prior to being edgarized and filed (.6); call Adam O'Brian to discuss same (.3).	SJZ	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 1100

MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5565 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200

SARASOTA (941) 552-3500 • TALLAHASSEE (904) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500

E-mail: billing@sbllaw.com

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298

Invoice: 1136230

SERVICES RENDERED

Date	Description	Attorney	Hours
06/17/16	Review and attend to certain open items in the Fla Con Law Opinion, in particular the reference to the Initial True Up Adjustment Letter filing under the Financing Order (.2); check all references thereto in the Financing Order (.3); conference with Adam O'Brian to discuss what was filed with the Commission with regard to a True Up Adjustment Letter within one day of pricing as required under FO (which turned out to be a final form of the TUAL along with the signed Issuance Advice Letter) (.2).	SJZ	
06/17/16	Coordination with regard to finalizing the Florida True Sale Opinion and Perfection Opinion (.2); review updated drafts and provided comments on same in terms of referenced transaction documents (.3).	SJZ	
06/17/16	Coordination (conference calls and emails throughout the afternoon with Adam O'Brian [REDACTED]) of the filing of the UCC-1's in Florida in order to timely receive a stamped copy as is presently required for closing and opinions (.6); coordination to obtain the signed prefiling authorization letter (.3); communication with Underwriter's Counsel through Hunton & Williams of alternatives if stamped copy of filings cannot be obtained by closing (.3); analysis of necessary revisions to the Florida Perfection Opinion and Florida True Sale Opinion if stamped copies are not available by closing (.4); receive comments from Kelly Mellecker on the UCC-1's and Exhibit (.2).	SJZ	
06/17/16	Preview final UCC's (.4); update same (.5); telephone conference with B. Lucas regarding certificate to counsel (.2); prepare response to comments from B. Lucas (.4); update true sale opinion (1.0); update perfection opinion (1.4); review final SunTrust Intercreditor Agreement and related documents (.4); attend to UCC filing issue (.9); review authorization to file letter (.5).	J3S	
06/17/16	Ongoing attention to final revisions to opinion re Fla. constitutional law issues.	SYL	

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 1100

MIAMI, FLORIDA 33131

TEL: (305) 524-5500 • FAX: (305) 524-5500 • CREDIT: (305) 423-3200

SARASOTA: (941) 552-3500 • TALLAHASSEE: (850) 521-0600 • TAMPA: (813) 229-8000 • WEST PALM BEACH: (561) 835-8500

E-mail: info@shutts.com

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-I

Atty No.: 6298

Invoice: 1136230

— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/17/16	Prepare for telephone conference with [REDACTED] regarding revisions to certificate to counsel.	MPS	[REDACTED]
06/17/16	Telephone conference with [REDACTED] regarding revisions to certificate to counsel.	MPS	[REDACTED]
06/17/16	Attend to various matters in anticipation of closing, including issues regarding finalizing opinion letters (2.1), UCC filings and authorization from client (1.4), certificate to counsel (.3), and documentary stamp taxes (.5).	MPS	[REDACTED]
06/17/16	Review Amended and Restated LLC Agreement of Duke Energy Florida Project Finance, LLC in connection with Florida Tax Opinion.	M8S	[REDACTED]
06/17/16	Work regarding filing of UCC-1 Financing Statements.	SER	[REDACTED]
06/17/16	Continue final review and analysis of legal authorities in constitutional opinion.	ENS	[REDACTED]
06/20/16	Work on filing of the UCC-1's (.3); call with Adam O'Brian on having the UCC's attached as the Exhibits to the pre-filing authorization letter (.3).	SJZ	[REDACTED]
06/20/16	Call with Adam O'Brian on his need for final version of Fla Con Law Opinion for edgarizing and to be sure he had made Kelly Mellecker aware of the last changes thereto based on the comments received from Fitch (.2); work on finalizing and sending out clean and redlines of Fla Con Law Opinion (.4); further call with Adam O'Brian and updates based on changes to some addressees names and addresses in the H&W Con Law Opinion (.2).	SJZ	[REDACTED]
06/20/16	Review email from Adam O'Brian and the attached final prospectus filed with the SEC (.2); update the Florida Regulatory Opinion accordingly (.1).	SJZ	[REDACTED]
06/20/16	Prepare for and participate on the all lawyer update call arranged by Hunton & Williams to go over closing checklist (.2); follow up with Adam O'Brian on outstanding items still needed by Shutts (affidavit of execution outside of Florida and the Hunton & Williams reliance letter) (.2).	SJZ	[REDACTED]

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ATTORNEYS AND COUNSELORS AT LAW

500 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

PORTLAND, OREGON (503) 521-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200

SARASOTA (941) 552-6900 • FORT MYERS (888) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500
E-mail: billing@shuttbs.com

Duke Energy Florida, LLC
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Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
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— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/20/16	Review email from Adam O'Brian and the attached good standing certificates relevant to Duke Energy Florida, LLC and DEF Project Finance LLC.	SJZ	
06/20/16	Make further edits to the Florida Subject Statements Opinion.	SJZ	
06/20/16	Review email from Adam O'Brian and the attached updated closing checklist and various closing certificates.	SJZ	
06/20/16	Attention to and worked on various tasks to coordinate all of Shutts & Bowen's responsibilities with respect to the closing checklist to be able to timely provide to Hunton & Williams.	SJZ	
06/20/16	Review final changes to Indenture and other primary bond documents (.7); review flow of funds memo (.4); revise true sale opinion to add final exhibit references and new addresses (.3); revise perfection opinion (.3); revise certificate to counsel (.4); review exhibits to certificate to counsel (.4); update certificate to counsel exhibits (.6).	J3S	
06/20/16	Final review of Fla. constitutional law opinion and serial email exchange with Hunton, client, etc. re same and delivery of same.	SYL	
06/20/16	Draft email to [REDACTED] regarding revisions to proposed certificate to counsel.	MPS	
06/20/16	Telephone conference (.3) and exchange emails (.3) with Mr. O'Brian regarding various pre-closing issues.	MPS	
06/20/16	Review and revise proposed certificate to counsel.	MPS	
06/20/16	Attend to and finalize UCC financing statement issues for filing with Florida Secured Transaction Registry.	MPS	
06/20/16	Work on various pre-closing issues, including finalizing opinions and other filings.	MPS	
06/20/16	Review, prepare and finalize Florida tax opinion (2.0); revise portions of Certificate to Counsel related to the same (.8).	M8S	

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

PORTLAND, ORE. (503) 524-8005 • MIAMI (305) 358-6500 • CHICAGO (312) 423-3200

SARASOTA (941) 552-3500 • TAMPA (813) 552-0900 • TAMPA (813) 229-8700 • WEST PALM BEACH (561) 935-8500

E-mail: info@shuttis.com

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-I

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/20/16	Compile UCC-1 Financing Statements (.3); prepare correspondence regarding same (.1); review and revise Exhibit A to financing statements (.2); review and revise financing statement (.2); prepare correspondence to Ms. Viele sending UCC-1 Financing Statement to be filed with the State of Florida (.2); conference regarding additional revisions to Exhibit A (.3); review and revise Exhibit A (.3); prepare correspondence to Ms. Viele sending revised final documents for filing (.2); prepare correspondence to Florida Filing & Search Services, Inc. requesting estimate for post-closing UCC searches (.1); receipt and review of correspondence regarding post-closing searches (.1); prepare correspondence regarding same (.1).	SER	
06/20/16	Final revisions to constitutional opinion.	EXS	
06/21/16	Request from Adam O'Brian to add the rating agencies as addressees on the Florida Issuer Tax Consequences Opinion (.1); call with Adam O'Brian to discuss same (.1); make the requested revisions to the Opinion, redlined and re-sent to bond team lawyers (.1).	SJZ	
06/21/16	Reply to email from Adam O'Brian regarding the Florida Con Law Opinion for edgarizing.	SJZ	
06/21/16	Call with Adam O'Brian on reliance letter to Shutts and affidavit of signatures outside Florida.	SJZ	
06/21/16	Review email from Adam O'Brian and the attached update 8-K form (.1); review follow up comments on same from Kelly Mellecker and Adam O'Brian (.1).	SJZ	
06/21/16	Review and provide comments on Certificate to Counsel prior to execution by [REDACTED]	SJZ	
06/21/16	Follow up to get confirmation of filing of UCC's by SunState service prior to release of the Florida Perfection Opinion.	SJZ	
06/21/16	Receipt and review comments from Hunton & Williams on the Florida Perfection Opinion.	SJZ	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 S.W. 111 BISCAYNE BOULEVARD, SUITE 1100

MIAMI, FLORIDA 33131

TEL: (305) 571-5500 • FAX: (305) 571-5501 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200

SAVANNAH (912) 552-3500 • TAMPA (813) 985-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500

E-mail: billing@shutts.com

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298

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Date	Description	Attorney	Hours
06/21/16	Receipt and review comments from Hunton & Williams on the Florida True Sale Opinion.	SJZ	
06/21/16	Review email from Adam O'Brian and the attached executed full version, with exhibits, of the Pre-Filing Authorization Letter with respect to the UCC's.	SJZ	
06/21/16	Attention to the latest revisions to certain of the Florida Opinions.	SJZ	
06/21/16	Review email from Blair Bradford and the attached the executed Intercreditor Agreement and the file-stamped UCC-3.	SJZ	
06/21/16	Attention to and coordination of confirmation of UCC-1 filings and closing receivables needed (.6); various calls and emails with outside counsel (.7); work on providing Florida Opinions to Hunton & Williams to hold in escrow (.7).	SJZ	
06/21/16	Revise certificate to counsel with exhibits (1.2); revise perfection opinion (.6); review additional comments on perfection opinion from Hunton (.2); revise perfection agreement (.4); telephone conference with A. O'Brian regarding revision (.3); revise true sale opinion per Hunton comments (1.0); assemble exhibits to opinions (.7); further update to exhibits (.5).	JSS	
06/21/16	Exchange multiple emails with [REDACTED] regarding certificate to counsel.	MPS	
06/21/16	Receipt and review of emails from Ms. Mellecker and Mr. Christian regarding UCC issues and closing documents.	MPS	
06/21/16	Attend to updated litigation and lien searches.	MPS	
06/21/16	Exchange brief emails with [REDACTED] regarding updated litigation and lien searches.	MPS	
06/21/16	Work on multiple pre-closing issues, including finalizing opinions and other filings.	MPS	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH FLORISSA WAY, 300 FLAVARD, SUITE 4100
MIAMI, FLORIDA 33131

FOUR LAMPHURFALL 954 521 5305 • MIAMI 305 358 6300 • ORLANDO 407 423 3200
SARASOTA 941 552 3500 • TALLAHASSEE 904 521 0600 • TAMPA 813 229 8900 • WEST PALM BEACH 561 835 8500
E-mail: bfiling@shutts.com

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-E1; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/21/16	Telephone conferences with Mr. O'Brian regarding affidavit of execution, true sale issues, and closing matters (.8); exchange multiple emails with Mr. O'Brian regarding various pre-closing matters (1.5).	MPS	
06/21/16	Review updated Certificate to Counsel.	M8S	
06/21/16	Receipt and review of revised Certificate to Counsel (.2); conference regarding same (.2); prepare correspondence regarding UCC-1 Financing Statement filed with the State of Florida (.1); prepare correspondence regarding Duke Energy Florida Project Finance, LLC qualifying in the State of Florida (.1); prepare correspondence to Ms. Hodge regarding updated UCC and litigation searches (.3); review Florida Secured Transaction Registry regarding filing of UCC-1 Financing Statements (.2); prepare correspondence to Ms. Vile regarding same (.1); review and revise Certificate to Counsel (.4); organize exhibits to closing documents (2.0).	SER	
06/22/16	Attention to closing matters leading up to the Closing call, including spot check of edgarized Fla Con Law Opinion at request of Adam O'Brian and made changes accordingly, and including confirmations of UCC-1 filings and litigation searches (.6); call into DTC Closing call (.6).	SJZ	
06/22/16	Receipt and review the latest litigation and UCC searches for Leon, Pinellas and Citrus Counties and compare to searches performed on June 6-8, 2016.	SJZ	
06/22/16	Finalize Research of Florida caselaw related to the Regulatory Opinions (.3); finalize drafting of Memorandum regarding same (.3).	D2M	
06/22/16	Attend to pre-closing and post-closing issues.	MPS	
06/22/16	Research regarding status of UCC-1 Financing Statement filings.	SER	
06/23/16	Review filed UCC's (.2); confirm/review all executed documents (.5).	J3S	

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200 SOUTH BISCAYNE BOULEVARD, SUITE 1100

MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200

SARASOTA (941) 552-3500 • FORT MYERS (888) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500

E-mail: info@shutts.com

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6/24

Atty No.: 6298

Invoice: 1136230

— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/23/16	Receipt and review of filed UCC-1 Financing Statements (.3); prepare correspondence regarding same (.2); receipt and review of correspondence regarding same (.1); update checklist regarding same (.2).	SER	
06/24/16	Draft email to Mr. O'Brian regarding UCC issues.	MPS	
06/28/16	Attend to various post-closing matters.	MPS	
06/29/16	Work on post-closing UCC searches.	MPS	
06/29/16	Receipt and review of correspondence regarding post-closing UCC searches (.1); review Florida Secured Transaction Registry website regarding same (.1); prepare correspondence regarding same (.1); prepare correspondence regarding delivery of originally recorded UCCs (.1); receipt and review of correspondence regarding same (.1).	SER	
06/30/16	Attention to post-closing UCC searches and results.	SJZ	
06/30/16	Receipt and review of post-closing UCC search results.	MPS	
06/30/16	Draft email to [REDACTED] and Mr. O'Brian regarding post-closing UCC search results.	MPS	
06/30/16	Prepare correspondence to Florida Filing & Search Services, Inc. requesting post-closing UCC search.	SER	
Total Fees for Professional Services:			\$44,117.00

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

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SIDLEY AUSTIN LLP
555 CALIFORNIA STREET
SAN FRANCISCO, CA 94104
(415) 772 1200
(415) 772 7400 FAX

BEIJING HONG KONG SHANGHAI
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DALLAS PALO ALTO
GENEVA SAN FRANCISCO
FOUNDED 1866

December 16, 2015

FEDERAL ID No. 4473078

Morgan Stanley & Co. LLC
1585 Broadway
11th Floor
New York, NY 10036

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Revised Invoice 12/16/15

PLEASE INDICATE INVOICE
NUMBER ON REMITTANCE
Invoice Number 35063507
Client Matter 42504-00935

Duke Energy Securitization

For professional services rendered in connection with a proposed securitization to be sponsored by Duke Energy Florida, including assistance in connection with the application for a financing order from the Florida Public Service Commission, testimony in connection therewith, the structuring and documenting of the proposed securitization, and related matters.

Fees	\$353,126.36
Less 20% Contract Adjustment	<u>-70,625.27</u>
Adjusted Fees	\$282,501.09
Total Due This Bill	<u>\$282,501.09</u> 43-2

Remit Check Payments To:
Sidley Austin LLP
P.O. Box 0642
Chicago, Illinois 60690

Remit Wire Payments To:
Sidley Austin LLP
JP Morgan Chase Bank, NA
Account Number: [REDACTED]
ABA Number: [REDACTED]
Swift Code: [REDACTED]

Payment is Due Within 30 Days of Receipt of Invoice

43-5



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555 CALIFORNIA STREET
SAN FRANCISCO CA 94104
(415) 772 1200
(415) 772 7400 FAX

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FOUNDED 1866

Duke Energy Florida, LLC
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Period Ending August 18, 2016
Dkt No. 150171-EL; ACN 16-270-2-1

FIDERM ID 36-4474078

December 16, 2015

Morgan Stanley & Co. LLC
1585 Broadway
11th Floor
New York, NY 10036

PLEASE INDICATE INVOICE
NUMBER ON REMITTANCE
Invoice Number 35063507
Client Matter 42504-00935

REMITTANCE PAGE
For Professional Services Rendered

Total Due This Bill

\$282,501.09

Please Return This Page With Your Remittance

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Chicago, Illinois 60690

Remit Wire Payments To:
Sidley Austin LLP
JP Morgan Chase Bank, NA
Account Number: [REDACTED]
ABA Number: [REDACTED]
Swift Code: [REDACTED]

Payment is Due Within 30 Days of Receipt of Invoice

4230-167

Duke Energy Florida Project Finance, LLC
299 First Avenue North
St. Petersburg, Florida 33701
Attention: [REDACTED]

NEW YORK June 20, 2016

PLEASE SEND YOUR REMITTANCE TO
PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP
1285 AVENUE OF THE AMERICAS
NEW YORK, NEW YORK 10019-6064

IN ACCOUNT WITH

Ref. **335989**

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

Taxpayer ID# 13-1662105

FOR PROFESSIONAL SERVICES rendered and disbursements
incurred in connection with the Stranded Cost Securitization
through the closing.

\$700,000.00

Total Amount Due:

\$700,000.00 43-2

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

PAYMENT IN US DOLLARS MAY BE MADE BY WIRE TRANSFER TO OUR
ACCOUNT NO. [REDACTED] AT CITIDANK, N.A., 111 WALL STREET, NEW YORK, NY 10005
ABA NO. [REDACTED] : SWIFT CODE [REDACTED]
CHARGES WHICH HAVE NOT BEEN RECORDED AS OF THE ABOVE DATE WILL BE INVOICED LATER

43-6

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

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43

Moody's Investors Service
Fitch Ratings
S&P Global Ratings
S&P Global Ratings - Financial Services



1,601,288

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43-7

LN

DUPLICATE INVOICE

Mr. [REDACTED]
Tresasury - Corporation Finance
Duke Energy corporation
550 South Tryon Street
DEC 40A
Charlotte, NC 28202

INVOICE No.: C1970523 - 000
REFERENCE No.: US16011682
CUSTOMER No.: 400079138
INVOICE DATE: June 20, 2016

For Professional Services:

INVOICE AMOUNT > > >

US\$ [REDACTED]

Payment inquiries contact:

Richard Douglas
Phone: 212 553 1703, Fax: 212 298 6043
Email: richard.douglas@moodys.com

Please do not contact your Analytic Team regarding this invoice or any other fee-related matter.

Return This Portion With Your Payment

Invoice Amount: US\$ [REDACTED]

INVOICE PAYABLE IN U.S. DOLLAR

Fed Wire or ACH with Invoice Number to : OR

SUNTRUST BANK

Transit Routing # [REDACTED]

ACH # [REDACTED]

Moody's Account # [REDACTED]

Account Name: Moody's Investors Service, Inc.

Swift Code: [REDACTED]

Mail Payment with Invoice Stub to:

MOODY'S INVESTORS SERVICE

P.O. Box 102597

Atlanta, Georgia 30368-0597

USA

PAYMENT DUE UPON RECEIPT
Moody's Taxpayer ID #: 13-195-9883

Inv No.: C1970523 - 000 (June 20, 2016)

Ref No.: US16011682



43-7/1

CO
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43-7/1-1

Handwritten initials or signature in the top right corner.

MOODY'S
INVESTORS SERVICE

Moody's Investors Service
7 WTC at 250 Greenwich Street
New York, NY 10007

[Redacted Table Content]

MOODY'S INVESTORS SERVICE ACTUALLY PREPARED FOR USER AND MOODY'S SERVICE IS NOT GUARANTEED.
DUE TO THE NATURE OF THE SERVICE, MOODY'S SERVICE IS NOT GUARANTEED.

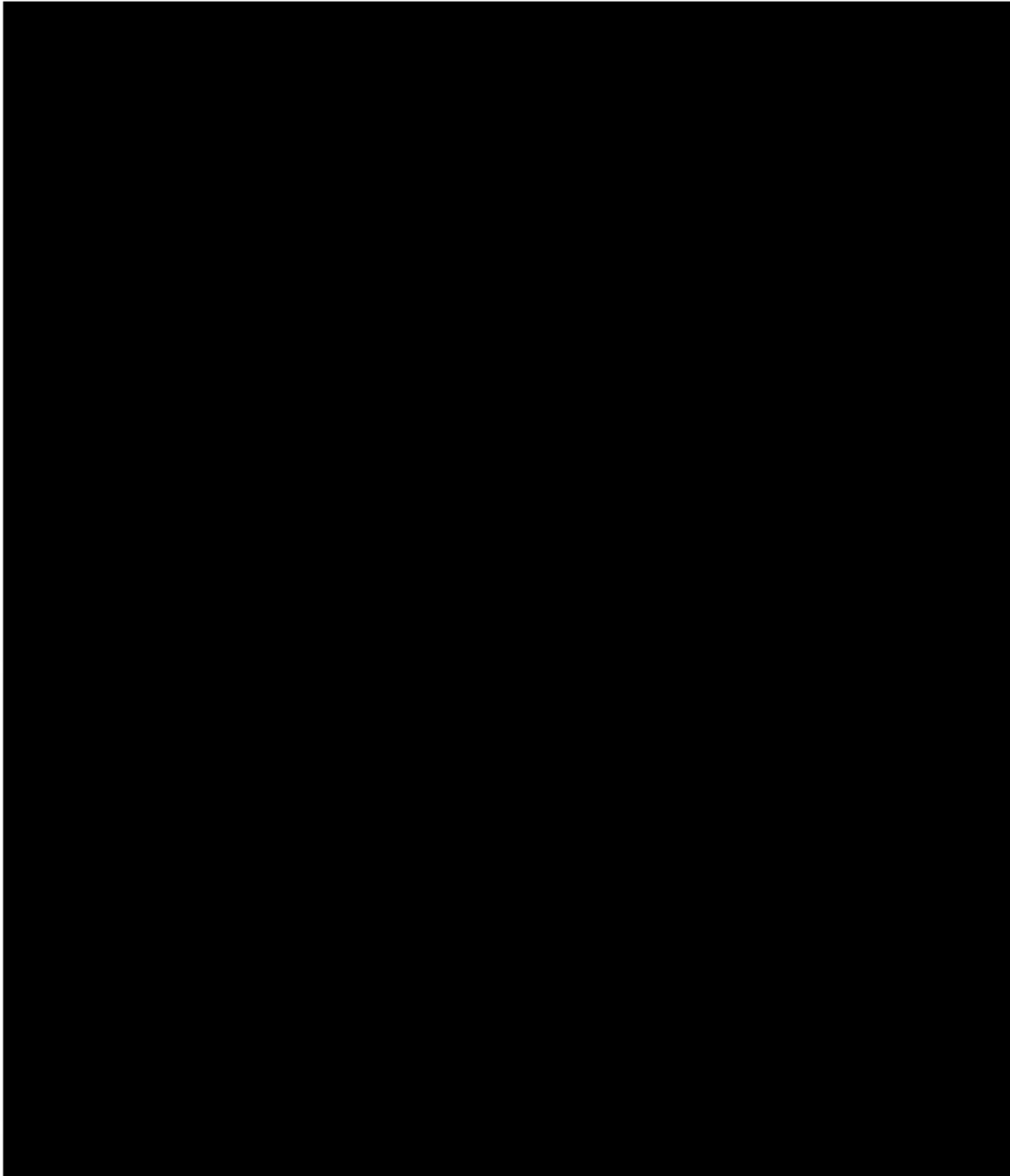
This Fee Schedule sets out Moody's fees for the period 1/1/2015 to 12/31/2015. Moody's reserves the right to revise this Fee Schedule from time to time. If Moody's does not revise this Fee Schedule, the current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your rating assignment. For questions, please contact Patrick J. Griffin at +1 (212) 553-3852 or patrick.griffin@moody's.com.

Page | 1



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DUKE ENERGY FLORIDA, LLC
10000 W. BOULEVARD, SUITE 200
FORT LAUDERDALE, FL 33325

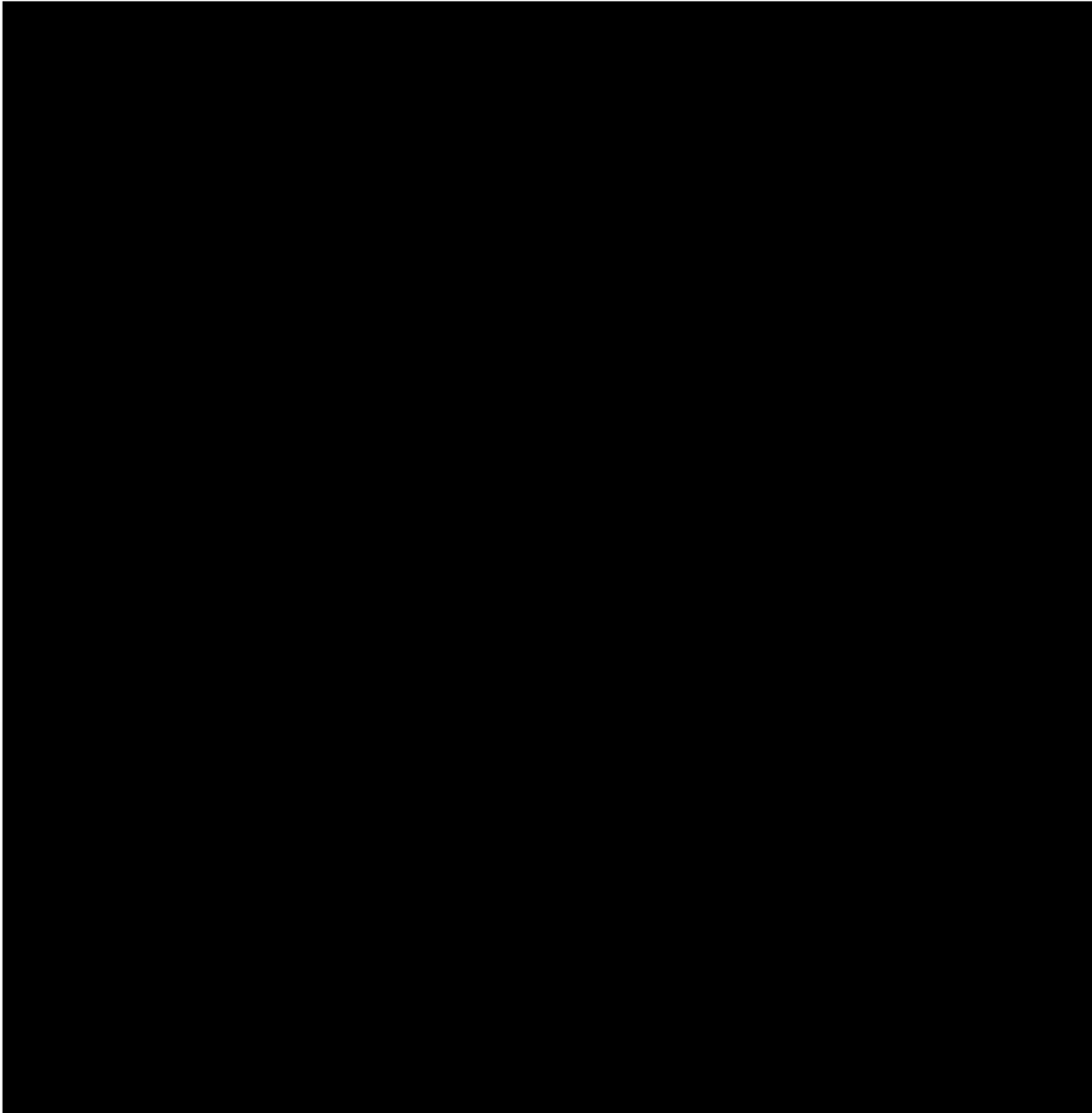
For more information, please contact the following person:
Name: [Redacted] Title: [Redacted] Phone: [Redacted]
Email: [Redacted] Address: [Redacted]
Duke Energy Florida, LLC
10000 W. BOULEVARD, SUITE 200
FORT LAUDERDALE, FL 33325



43-71-3

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

W



MANDY'S PAVING APPLICATION AND FEE SCHEDULE FOR ASSET AND RECORDABLE TYPED SERVICES
REVISED 0002150205 FS 2015 PERIOD 150171-2-1

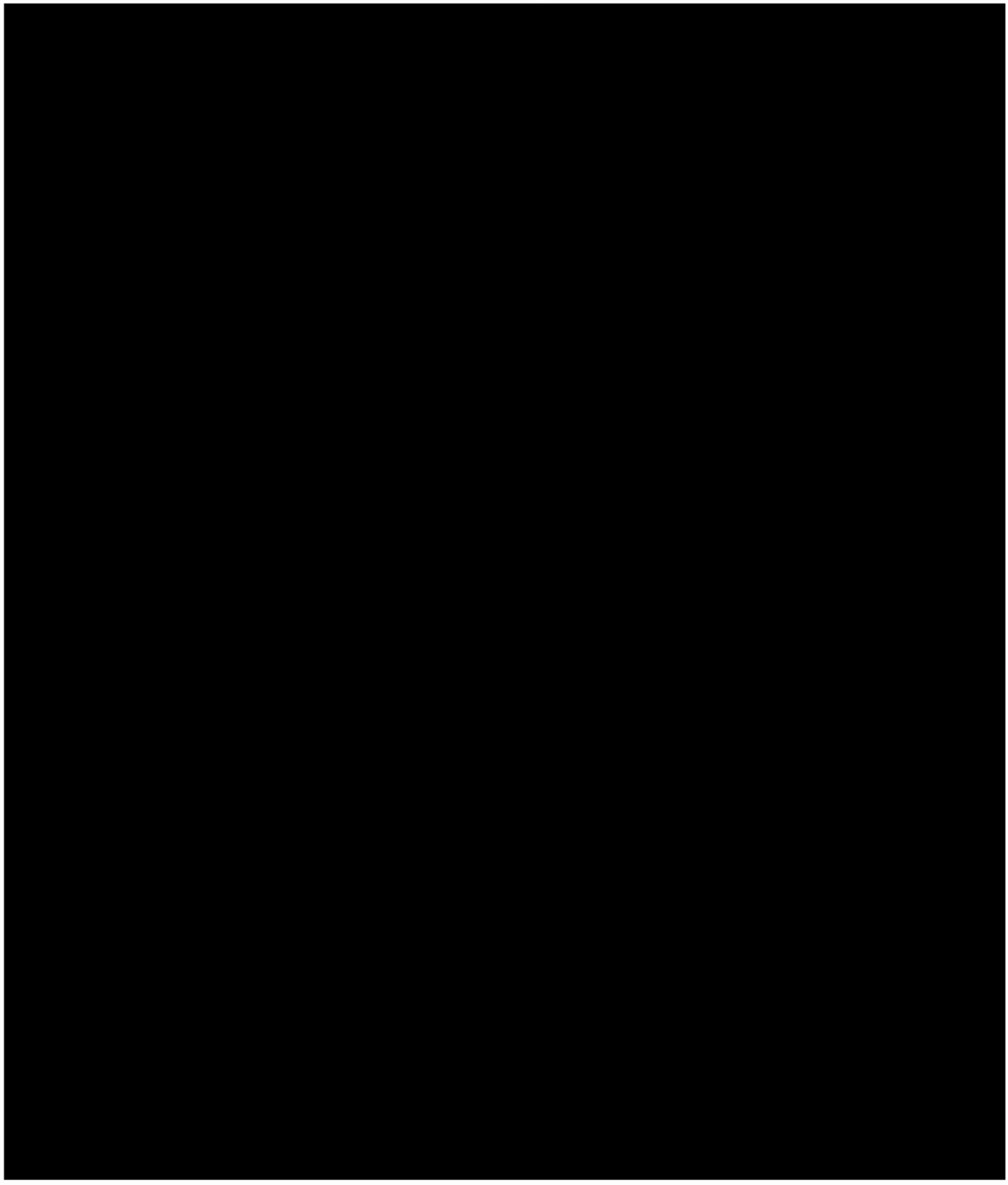
This Fee Schedule sets out Mandy's fees for the period 1/1/2015 to 12/31/2015. Mandy reserves the right to revise this Fee Schedule from time to time. If Mandy does not revise this Fee Schedule, the current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your next appointment. For questions, please contact Patrick J. Griffin at (407) 212-1552 or patrick.griffin@mandyspaving.com.

Page 1 of 2



43-7/1-4

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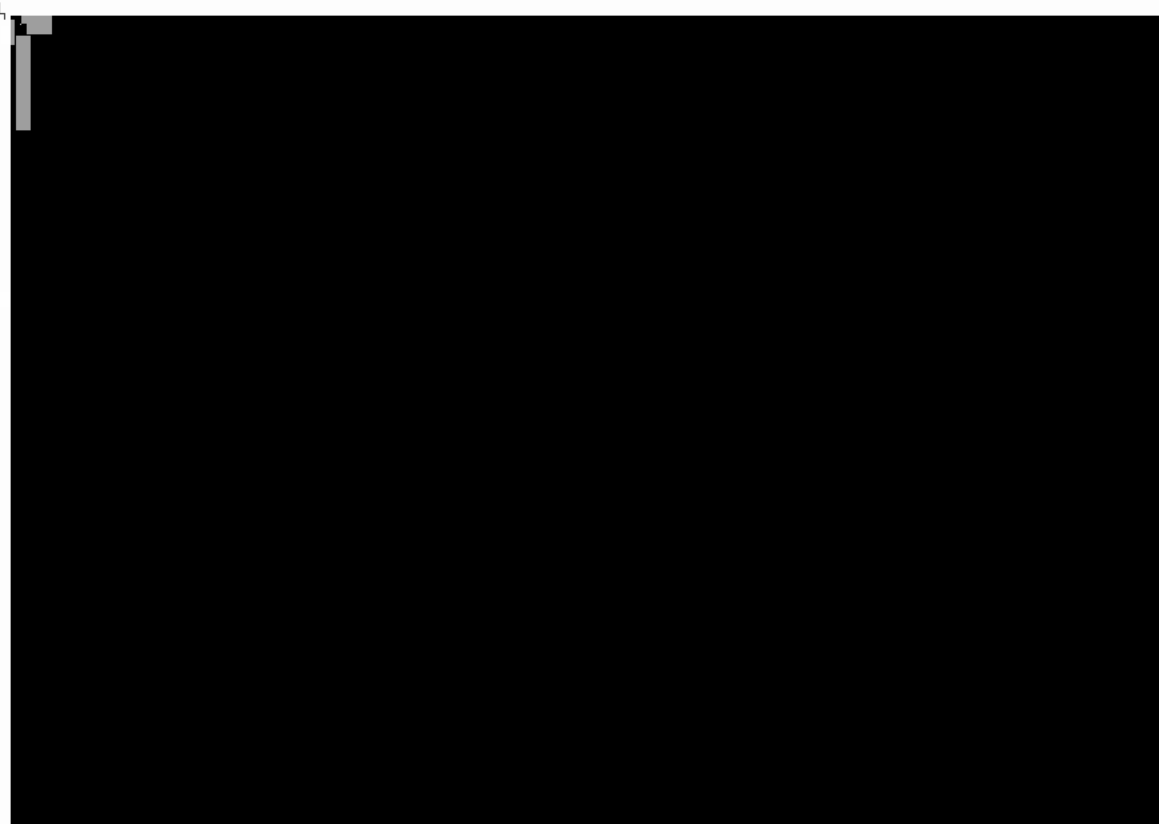
MADDY GRABING APPLICATION AND FEE SCHEDULE FOR ASSET AND RECEIVABLE BACKED SECURITIES
UNITED STATES OF AMERICA

This Fee Schedule sets out Maddy's fees for the period 1/1/2015 to 12/31/2015. Maddy's reserves the right to revise this Fee Schedule from time to time. If Maddy's does not revise this Fee Schedule, the current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your rating assignment. For questions please contact Patrick J. Griffin at +1 (212) 553-3352 or patrick.griffin@maddys.com



43-7/1-5

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4A



WORDING HAS BEEN PREPARED FOR SOUTHERN POWER AND UTILITIES COMPANY'S REVIEW AND APPROVAL.

The Fee Schedule was prepared by WordPerfect on 8/18/2016. The Fee Schedule is subject to review and approval by the Florida Public Service Commission. The Fee Schedule is subject to review and approval by the Florida Public Service Commission. The Fee Schedule is subject to review and approval by the Florida Public Service Commission. The Fee Schedule is subject to review and approval by the Florida Public Service Commission.

43-7/1-6

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AUTHORIZATION FORM

By completing the below, you, both in your own capacity and on behalf of the Issuer (if you are not the Issuer), agree with the terms and conditions of this Application and apply for the rating service(s) requested below. Please return this Authorization Form to your contact in Moody's Commercial Group.

Thank you again for selecting Moody's.

1. Transaction Information

Issuer:	Duke Energy Florida Project Finance, LLC
Title of Issue:	Nuclear Asset-Recovery Bonds
Proposed Date of Sale:	May/June 2016
Currency:	USD
Expected Amount of Issue:	Approximately \$1.3 billion
Applicant:	Duke Energy Florida, LLC

2. Contact Information

A. Billing Contact

Full Company Name:	Duke Energy Florida Project Finance, LLC		
Mailing Address:	550 South Tryon Street, DEC40		
City:	Charlotte	State/Province:	NC
Country:	USA	Postal Code:	28202
Transactional Role (if any):	Issuer		
Contact's Name:	[REDACTED]		
Contact's Title:	Corporate Finance Director		

MOODY'S RATING SERVICE, INC. 100 WALL STREET, SUITE 1500, NEW YORK, NY 10038-5801
TEL: 212 686 1000 FAX: 212 686 1001

This Fee Schedule sets out Moody's fees for the period 1/1/2015 to 12/31/2015. Moody's reserves the right to revise this Fee Schedule from time to time. In Moody's sole discretion, the current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your rating assignment. For pricing, please contact Patrick J. Griffin at +1 (212) 553-3852 or patrick.griffin@moody.com.

Page 6



43-7/1-7

60

Contact's Department:	Treasury	
Contact's Telephone Number:	704-382-2264	Fax Number:
Contact's E-mail:	[REDACTED]	
<input type="checkbox"/> Send only the initial invoice to this contact <input checked="" type="checkbox"/> Send all invoices to this contact <input type="checkbox"/> Send only annual (subsequent, monitoring, etc.) invoices to this contact		

B. Payor Contact

☒ Payor is the same as Billing Contact

☐ Payor is not the Billing Contact, but is the Special Purpose Vehicle (SPV), Issuer, or Obligor that is expected to be rated, or whose debt is expected to be rated

Payor Legal Entity Name _____

☐ Payor is other than the Billing Contact, or the SPV, Issuer, or Obligor noted above. Complete below

Full Company Name:		
Mailing Address:		
City:		State/Province:
Country:		Postal Code:
Transactional Role (If any):		
Contact's Name:		
Contact's Title:		
Contact's Department:		
Contact's Telephone Number:		Fax Number:
Contact's E-mail:		
<input type="checkbox"/> Send no invoices to this contact <input type="checkbox"/> Send only the initial invoice to this contact <input type="checkbox"/> Send all invoices to this contact <input type="checkbox"/> Send only annual (subsequent, monitoring, etc.) invoices to this contact		

WALTON'S PARTIAL APPLICATION AND FEE IS SUBJECT TO REVIEW AND REJECTION BY THE DCA. SEE LATEST
 DCA ID: 10420073-01-0015-0000-0000-0000-0000

This Form is provided for informational purposes only and does not constitute an offer of insurance. It is intended to be used by the insured to provide information to the insurer. The insurer is not responsible for the accuracy or completeness of the information provided by the insured. The insurer is not responsible for the accuracy or completeness of the information provided by the insured. The insurer is not responsible for the accuracy or completeness of the information provided by the insured.

Page 1

43-7/1-8

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C. RELATIONSHIP OF PAYOR TO ISSUER/ISSUE TO BE RATED

Rule 17-g7(a)(1)(II)(J)(1) under the Securities Exchange Act of 1934 requires Moody's to disclose the following information regarding the person or entity paying Moody's to determine the credit rating (the Payor):

Select the statement below that best describes the relationship of the Payor to the issuer/issue to be rated:

EITHER:

(X) the Payor is the obligor being rated or the issuer, underwriter, depositor, or sponsor of the security or money market instrument being rated;

OR

() the Payor is not the obligor being rated or the issuer, underwriter, depositor, or sponsor of the security or money market instrument being rated.

D. Signatory Contact

Full Company Name:	Duke Energy Florida Project Finance, LLC		
Mailing Address:	550 South Tryon Street, DEC40		
City:	Charlotte	State/Province:	NC
Country:	USA	Postal Code:	28202
Transactional Role (if any):			
Contact's Name:	[REDACTED]		
Contact's Title:	Assistant Treasurer		
Contact's Department:	Treasury		
Contact's Telephone Number:	980-373-3564	Fax Number:	
Contact's E-mail:	[REDACTED]		
<input type="checkbox"/> Send only the initial invoice to this contact <input type="checkbox"/> Send all invoices to this contact <input type="checkbox"/> Send only annual (subsequent, monitoring, etc.) invoices to this contact			

3. Other Contacts (If applicable)

MOODY'S RATING SERVICE INFORMATION: MOODY'S RATING SERVICE, 730 N. ZEEB ROAD, ANN ARBOR, MI 48106-1500, TEL: 734.398.7100, FAX: 734.398.7101, WWW.MOODYSDR.COM

100% Fee Schedule set by our Rating Service, dated 1/1/2015 to 12/31/2015. Moody's reserves the right to revise this Fee Schedule from time to time. If Moody's does not revise this Fee Schedule, the current Fee Schedule will still apply in subsequent periods. Please request a current Fee Schedule at the time of your rating assignment. For Moody's Rating Service, contact Graham at +1 (212) 512-3810 or graham.g@moody.com.

43-7/1-9

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1


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4. Additional Information (If applicable)

5. Signature Information

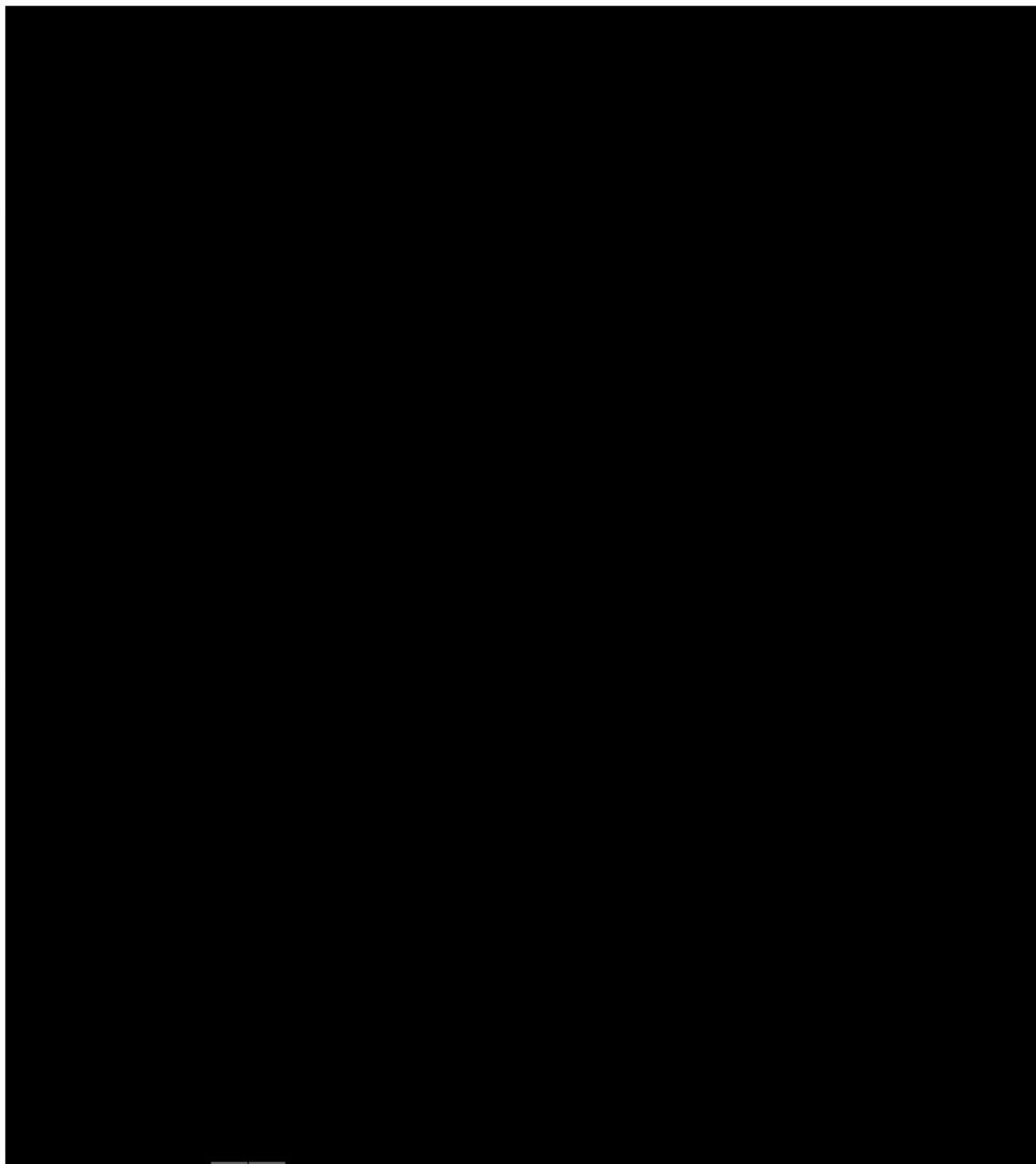
On Behalf of Applicant: Duke Energy Florida, LLC

Authorized By:

Name: 
Title: Assistant Treasurer
Date: April 20, 2016

43-7/1-10

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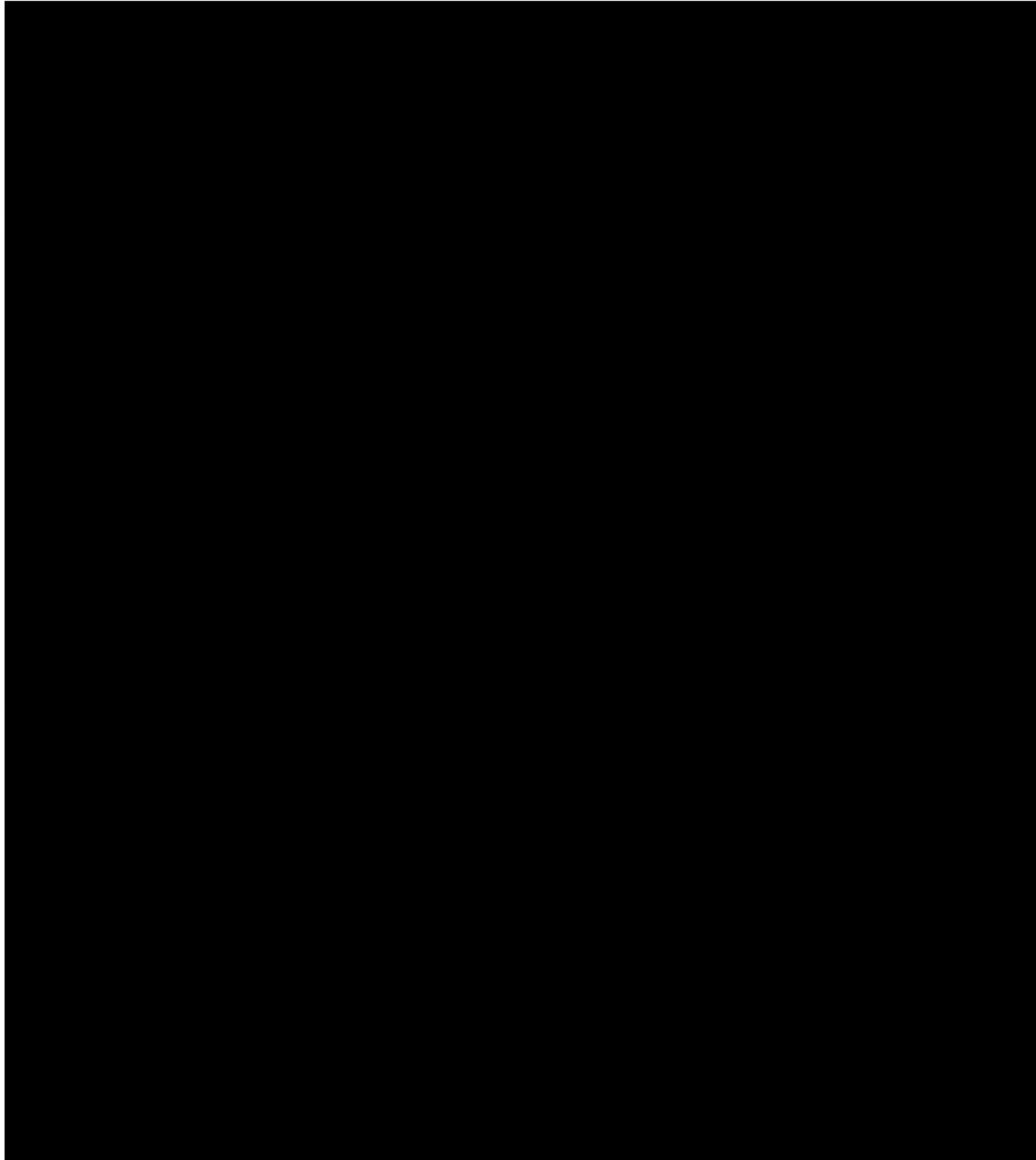
ISSUANCE DURING THE PERIOD AND THE SUBSEQUENT PERIODS AND DEFERRABLE (IN THE) SECURITIES
AND DEFERRABLE (IN THE) SECURITIES

This Fee Schedule represents the fees for the period 12/1/2015 to 12/31/2016. Alabady's reserves the right to revise this Fee Schedule from time to time. If Alabady's does not revise this Fee Schedule, the Current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your filing or payment. For instructions, please contact Patrick J. Griffin at 1 (202) 553 3850 or patrick.griffin@alabady.com

43-7/1-11

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

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MONEY SPENDING APPLICATION AND FEE SCHEDULE FOR ASSET AND DEBT FINANCING ACTIVITIES
Dkt. No. 150171-El; ACN 16-270-2-1

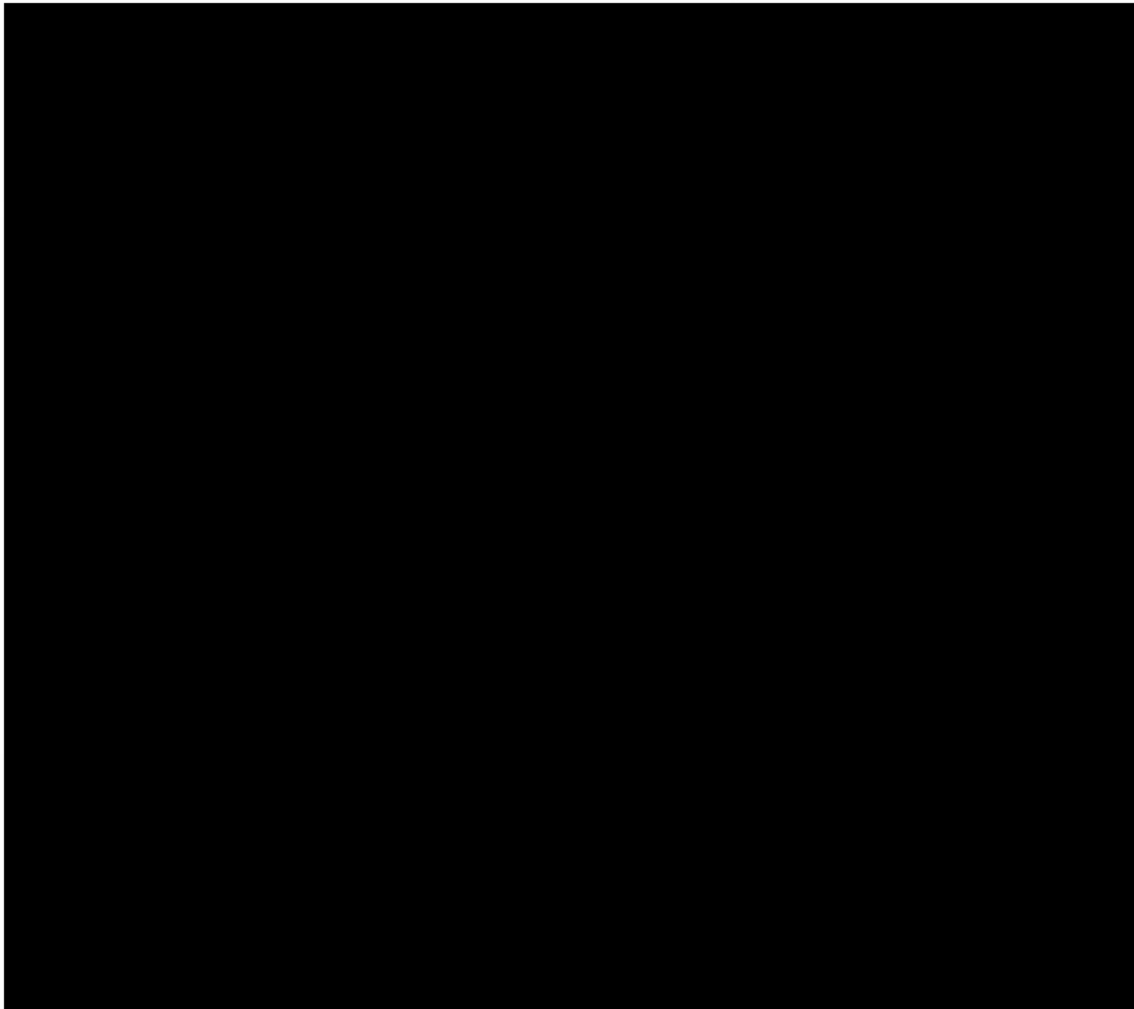
This Fee Schedule applies to all Money Spending activities from 1/1/2015 to 12/31/2015. Money Spending activities are defined as all payments for a financial institution or other entity. If Money Spending activities are not included in this Fee Schedule, the current fee schedule will apply in subsequent periods. Please request a current fee schedule from the appropriate department or contact the Capital Budgeting Group at (1-212) 653-3232 for more information.

150171-El

43-7/1-12

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

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MOODY'S RATING APPLICATION AND FEE SCHEDULE FOR ASSET AND RECEIVABLES BACKED SECURITIES
Dkt No. 00021525 0 FS 1015 00 10 SPREADSHEET CH

This Fee Schedule sets out Moody's fees for the period 1/1/2015 to 12/31/2015. Moody's reserves the right to revise this Fee Schedule from time to time. If Moody's does not revise this Fee Schedule, the current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your rating assignment. For questions, please contact Patrick J Griffin at +1 (212) 553-3852 or patrick.griffin@moody.com

Page | 12

43-7/1-13

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

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14

[Redacted Table Content]

BY ORDER OF THE PUBLIC SERVICE COMMISSION, THE FOLLOWING IS THE ORDER OF THE COMMISSION:

1. The Commission hereby orders that the actual up-front bond issuance costs for the period ending August 18, 2016, shall be the actual up-front bond issuance costs for the period ending August 18, 2016, as reported by Duke Energy Florida, LLC, in its filing with the Commission on August 18, 2016, and shall be subject to the Commission's review and approval.

43-7/1-14

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

Fitch Ratings

Fitch Ratings, Inc.
 33 Whitehall Street
 New York, NY 10004
 Federal IRS Corporate Tax No. 13-3974563
 Phone: (212) 612-7823

Invoice

Attn: [REDACTED]
 Duke Energy
 550 South Tryon Street, DEC40A
 Charlotte NC 28202

Billing Information

Terms of Payment

Invoice No.

Invoice Date

Currency

Accounting Contact email

Payable upon receipt

7119034577

June 21, 2016

USD

collections@fitchratings.com

Duke Energy Florida Project Finance, LLC

Initial Rating Fee

One-Time Surveillance Fee

Issuance Rating Fee

- Duke Energy Florida Project Finance, LLC > bonds \$178,800,000
- Duke Energy Florida Project Finance, LLC > bonds \$153,000,000
- Duke Energy Florida Project Finance, LLC > bonds \$444,800,000
- Duke Energy Florida Project Finance, LLC > bonds \$517,600,000

Invoice Amount

Total Tax

Total Amount Due (USD)

0.00

VIA WIRE:
 FITCH RATINGS, INC.
 JP Morgan Chase
 New York, NY
 ABA# [REDACTED]
 Acct# [REDACTED]

VIA CHECK:
 FITCH RATINGS, INC.
 General Post Office
 P.O.Box 26858
 New York, NY 10087-6858

Please quote the Invoice Number 7119034577 when making payment

43-7/2

Fitch Ratings

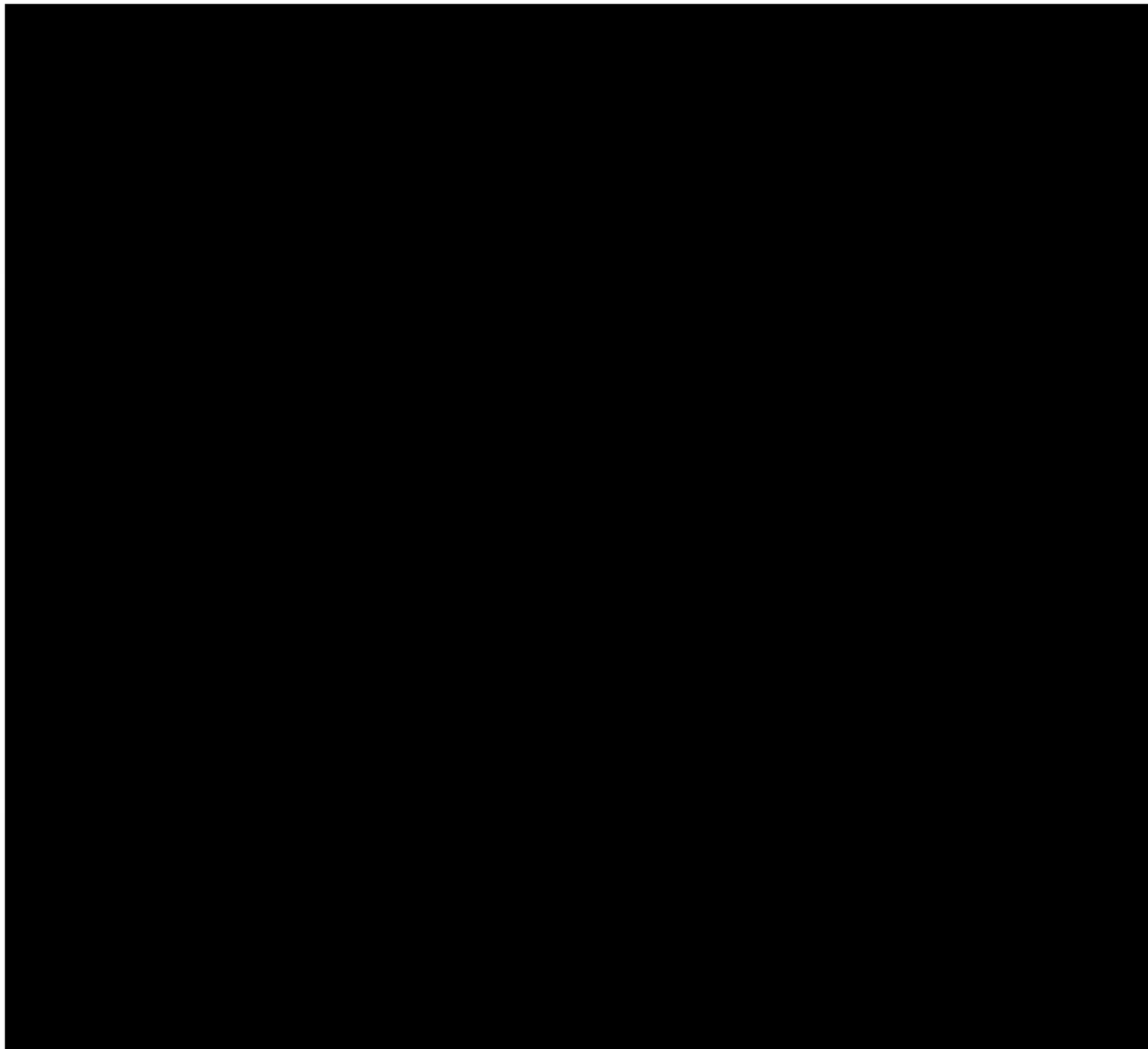
April 4, 2016

Mr. [REDACTED]
Duke Energy
Treasury – Corporate Finance
550 South Tryon Street
DEC40A
Charlotte, NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

This letter contains fee information and should not be shared with any Fitch rating analyst.

Re: Indicative Rating (the "Fitch Product") of Duke Energy Florida Project Finance, LLC.



43-7/2-1

cb

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Sincerely,

Sam G. Haddad

Sam G. Haddad
Sr. Director & Group Manager
Business and Relationship Management
Capital Markets

Agreed and accepted:

Duke Energy Florida, LLC



Name:

ASSISTANT TREASURER

Title:

April 5, 2016

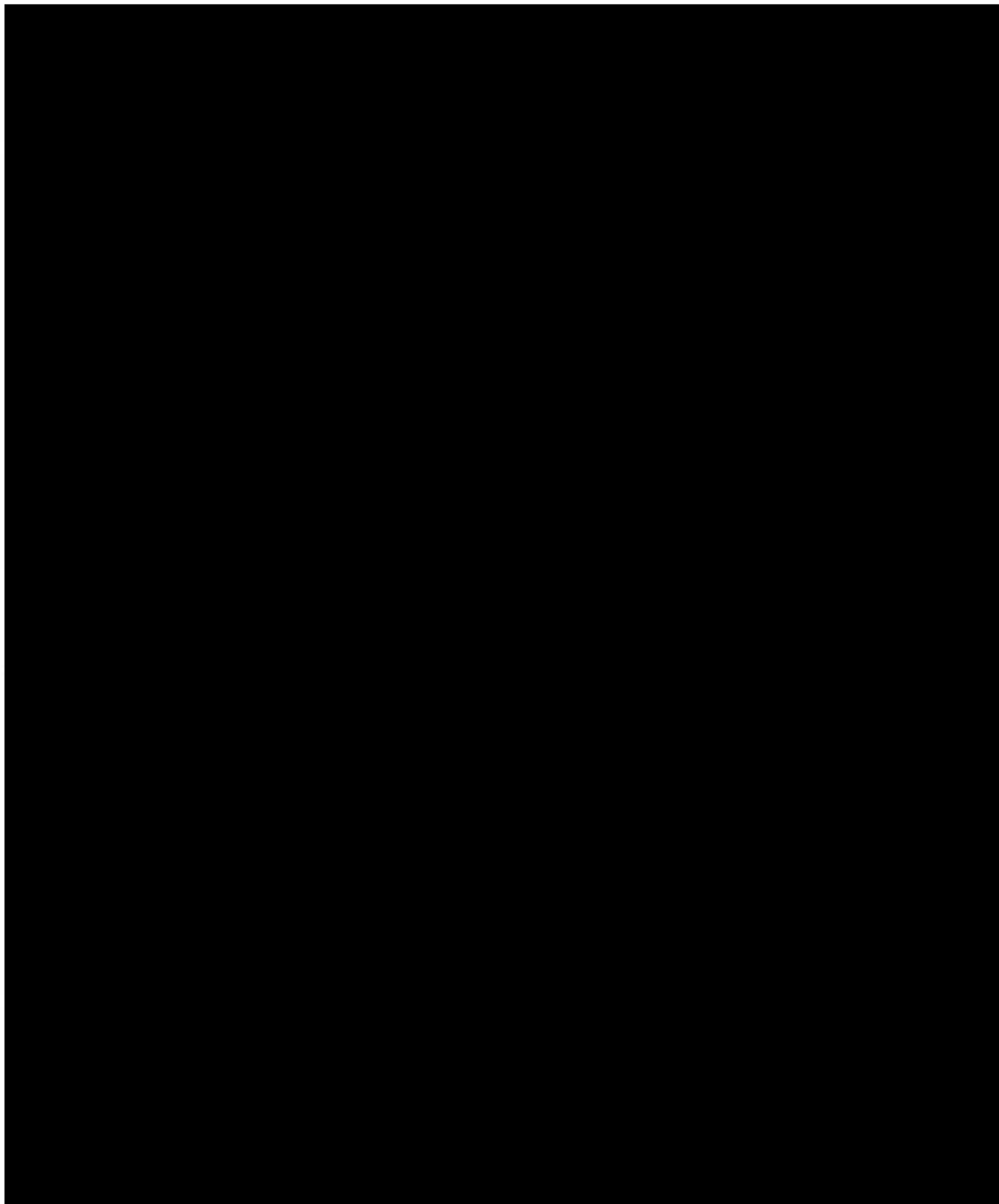
Date

43-7/2-2

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Fitch Ratings
Fee Letter
Terms and Conditions

LN

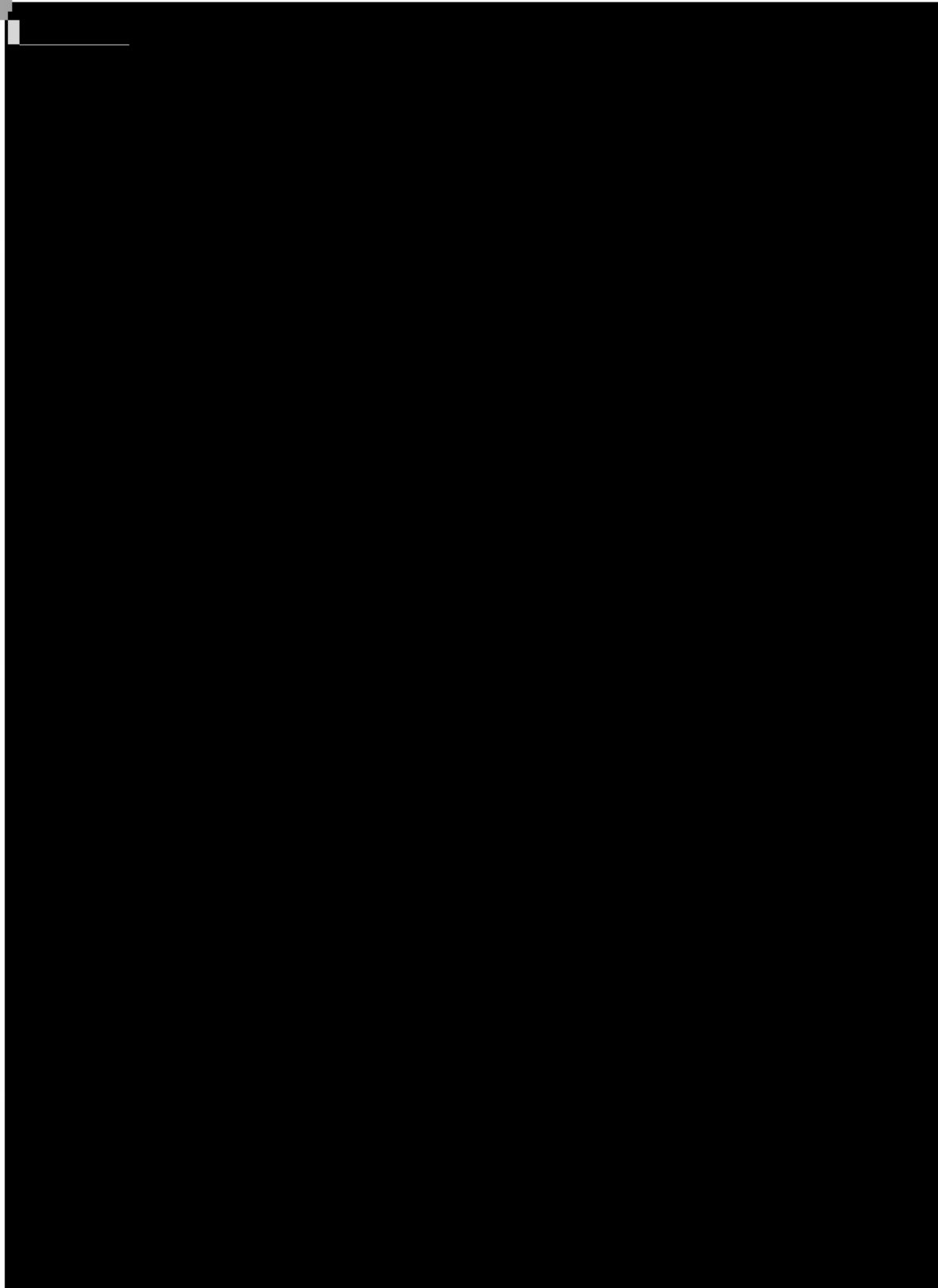


43-7/2-3

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

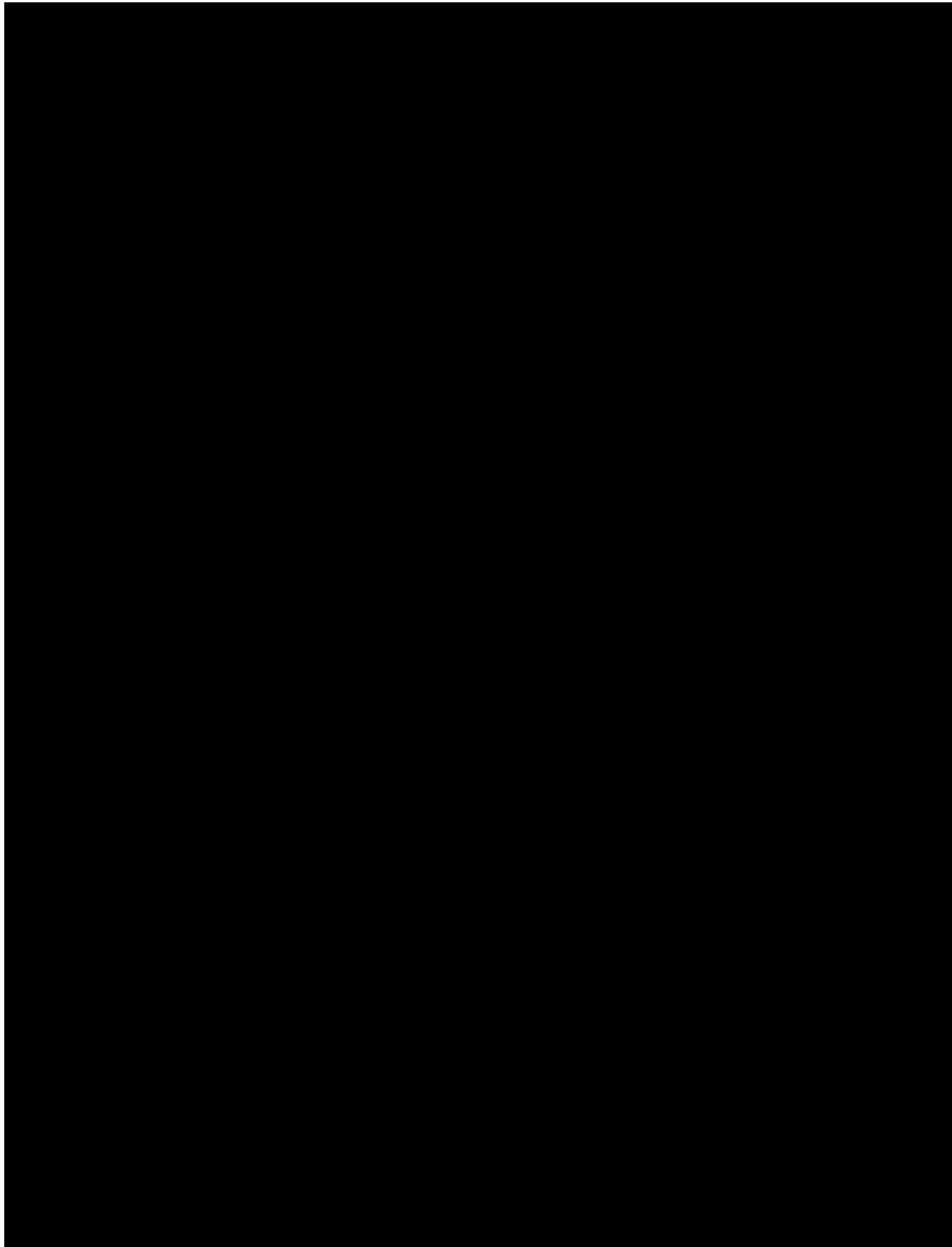
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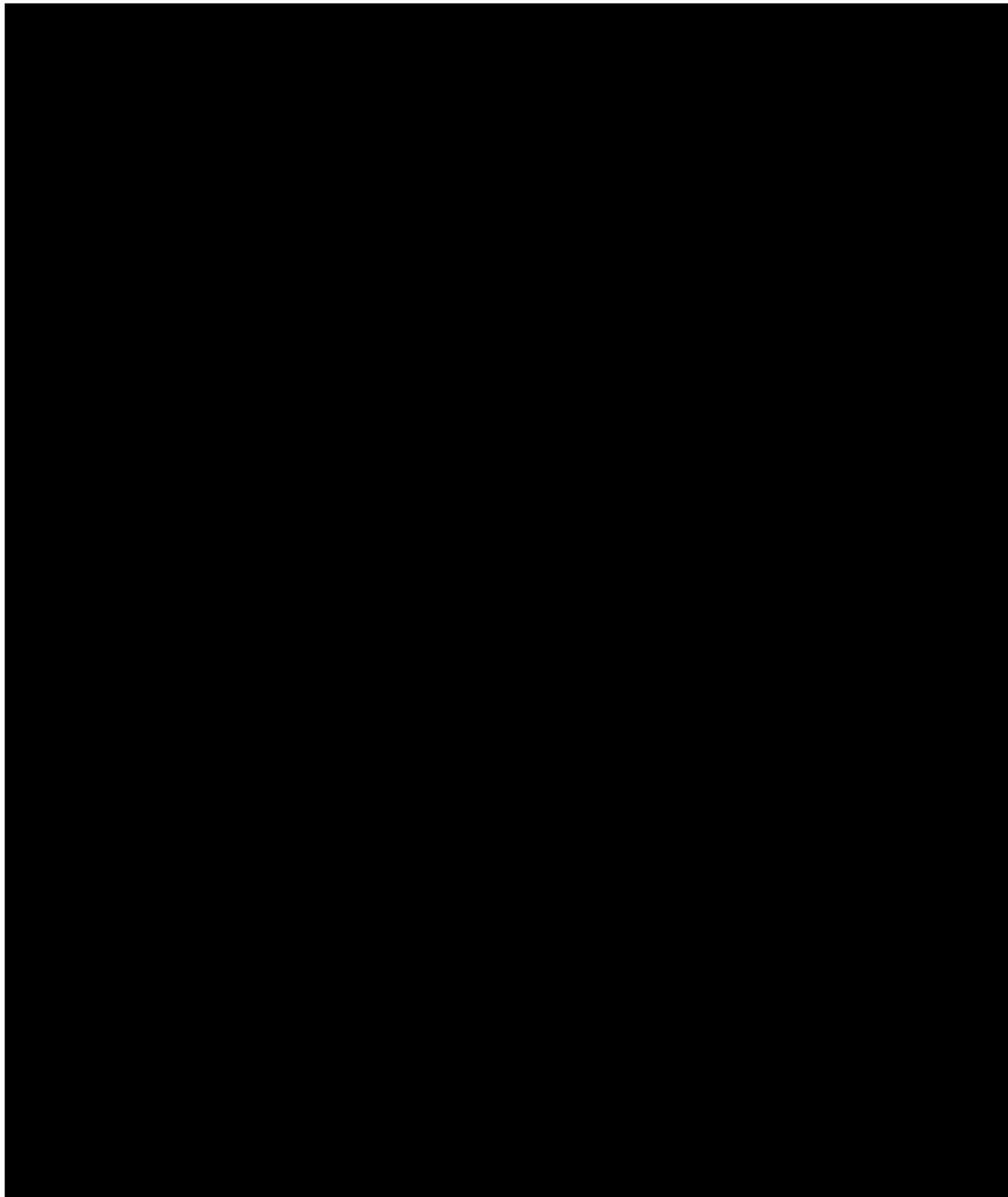
43-7/2-4

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43



Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

43-7/2-6

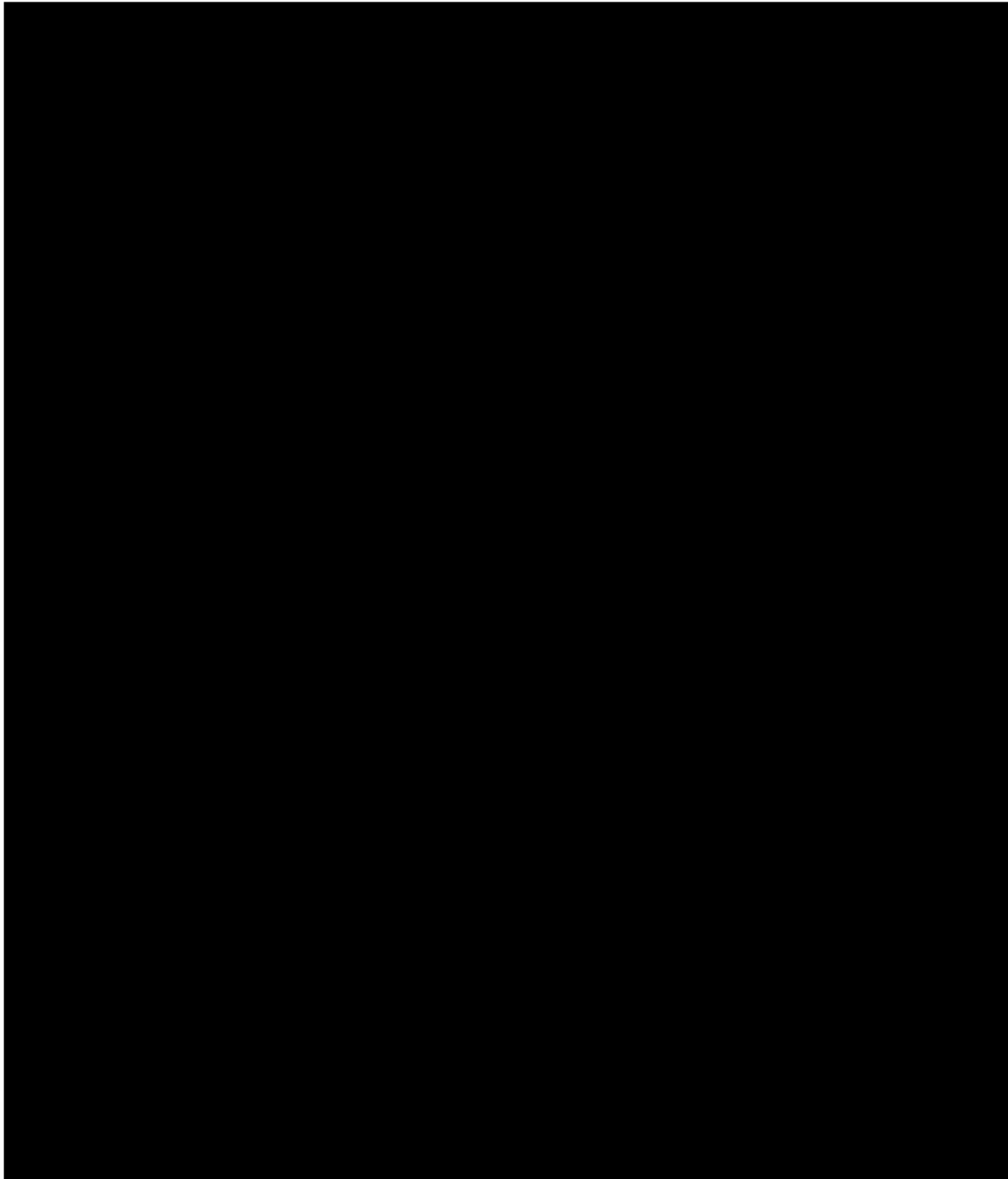


43-7/2-6

ke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

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CONFIDENTIALITY AGREEMENT



43-7/2-7



Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Handwritten initials: "CB"

FEE TABLE SF (Except Covered Bonds)

Date:	4-Apr-16
Product line:	ABS
Sub-product line:	Utility Tariff Bonds
Currency:	USD

Arrangement Details

Issuer name	Duke Energy Florida Project Finance, LLC
Arrangement type	Public Rating
Description of ratings / securities to be rated	Indicative Rating for Duke Energy Florida Project Finance, LLC
Term of agreement	3 years

Fee Details

Issuance fee (basis points)	
Minimum Issuance fee Senior tranche (Floor)	
Maximum Issuance fee Senior tranche (Cap)	
Minimum Issuance fee for each subordinate tranche (Floor)	\$
Maximum Issuance fee for each subordinate tranche (Cap)	\$
Minimum Issuance fee (Floor)	
Maximum Issuance fee (Cap)	
Money market tranche	
Retainer fee	
Flat Issuance fee	
Credit Opinion Fee	
Annual Surveillance Fee	\$
One time Surveillance Fee	\$
Other terms	The one time surveillance fee is for the analysis and is non-refundable.
Rating Assessment Service (RAS) fee	

Handwritten number: "43-7/2-8"

S&P Global Ratings

Federal I.D.: 26-3740348

June 20, 2016

Duke Energy Florida Project Finance LLC

Attention:

Duke Energy Florida Project Finance, LLC
299 First Avenue North
St. Petersburg, FL 33701

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Re: Duke Energy Florida Project Finance LLC

Dear Sir / Madam,

This is to confirm that S&P Global Ratings rating fee in connection with the above referenced debt obligation is [REDACTED]. This amount is based on a rated transaction size of: \$1,294,290,000. In addition a [REDACTED] Annual Surveillance fee will be due on the anniversary date of the initial rating.

The fee breakdown is as follows:

Initial Rating Fee (5.5 bps)	\$	[REDACTED]
Reimbursable Travel & Expenses	\$	[REDACTED]
Subtotal	\$	[REDACTED]
Total	\$	[REDACTED]

Please review this fee and your mailing address as indicated above.

S&P Global Ratings wire instructions are as follows:

Bank of America/San Francisco, California

S&P Global Ratings CMS

Account No. [REDACTED]

ABA No. [REDACTED]

Your account number for this transaction is:

[REDACTED]

Please reference this when wiring the funds for the above transaction.

Please do not hesitate to contact me with any questions that you have regarding this billing. If this email has been sent to you in error, please reply with the correct contact information.

We look forward to future opportunities to work with you again.

Kind Regards,

Geoffrey Ehrlich

S&P Global Ratings

43-7/3

Handwritten initials: JH

Our Ref: ISS [Role # 1/1D 0061300001CcyzzAAB]



**STANDARD & POOR'S
RATINGS SERVICES**

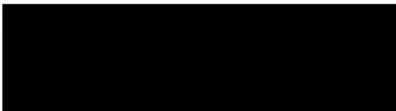
McGRAW HILL FINANCIAL

March 15, 2016

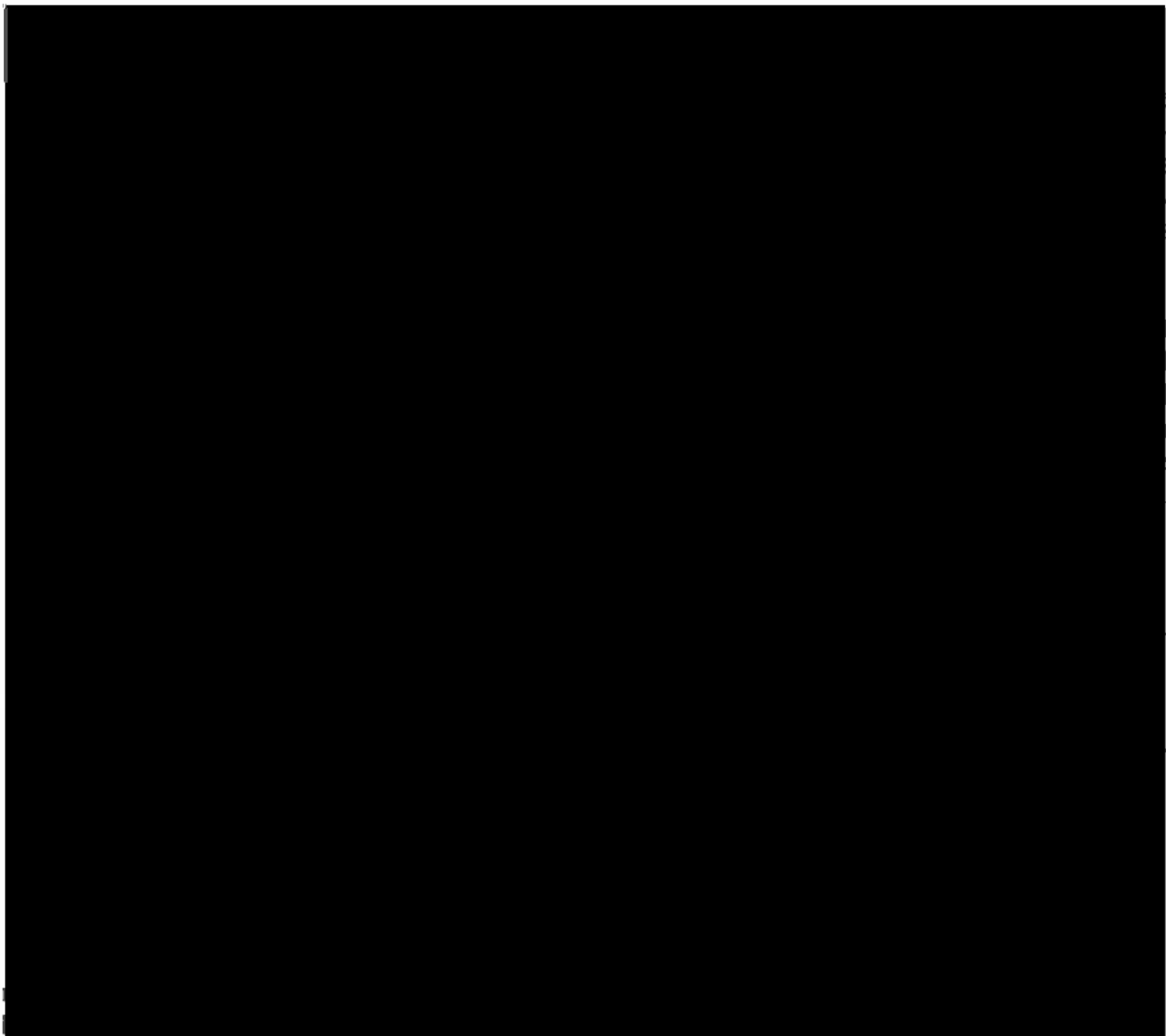
Duke Energy
550 South Tryon Street
DEC 40A
Charlotte, NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Attention:

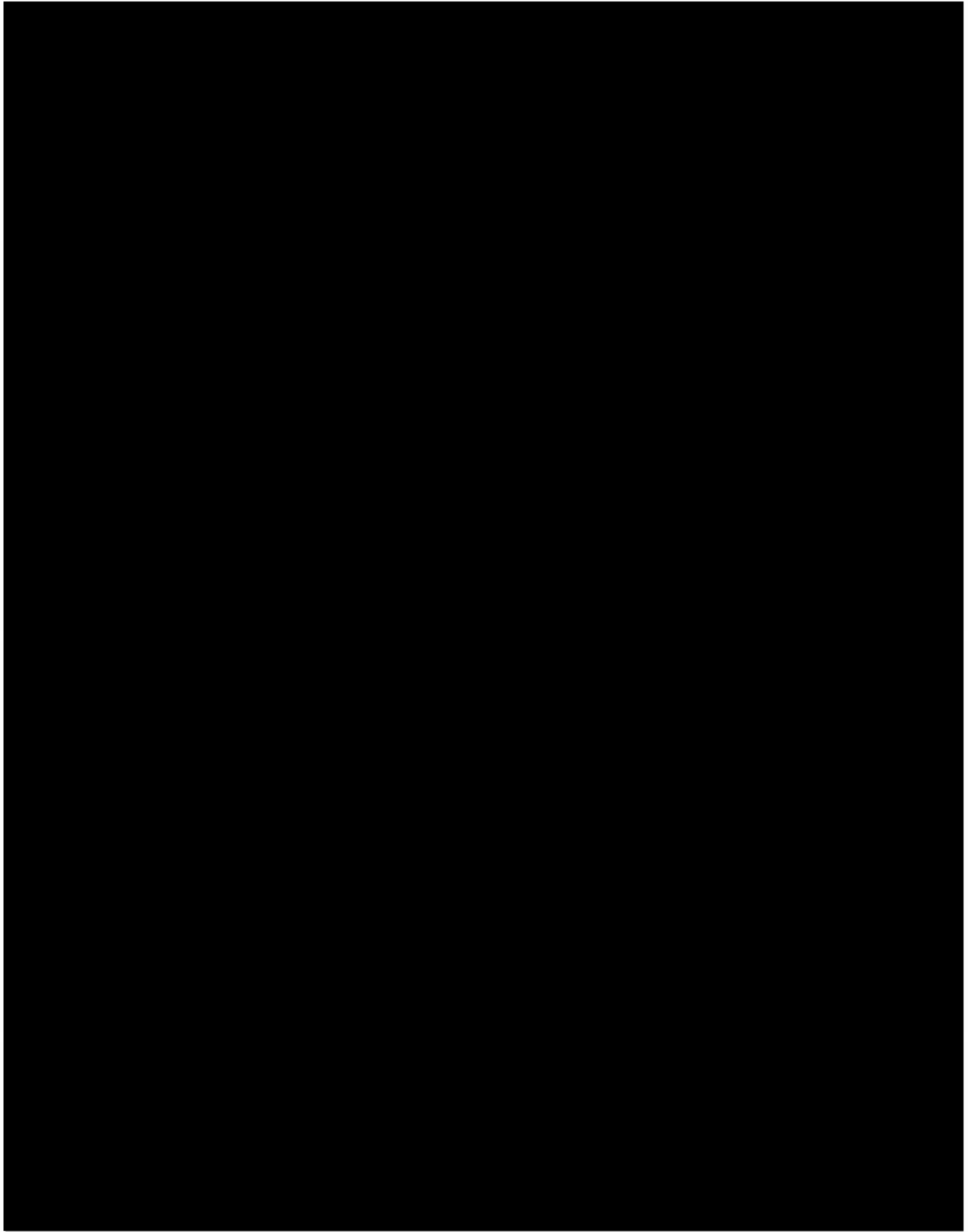


Re: CR3 Securitization – Approximately \$1,300,000,000



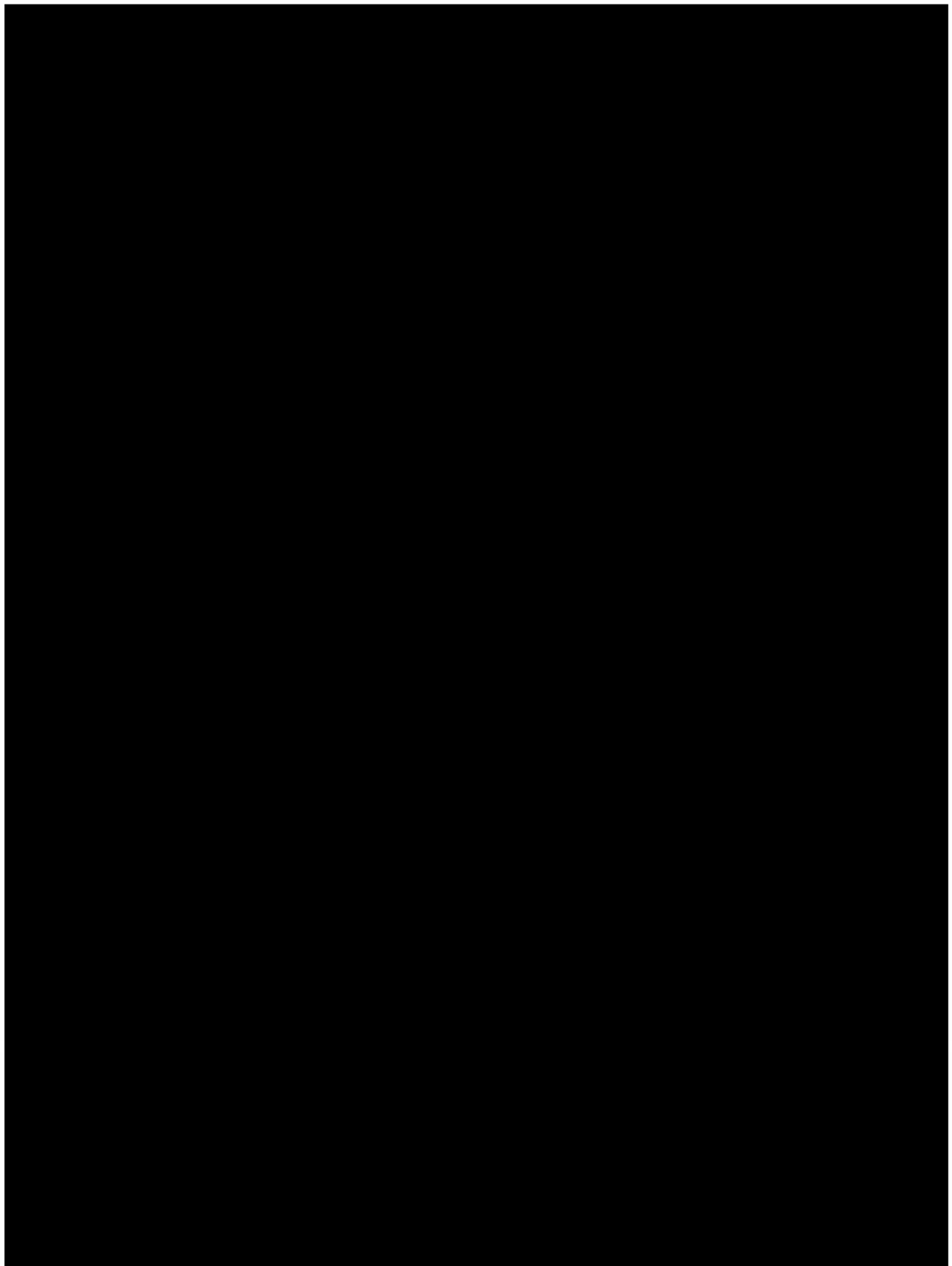
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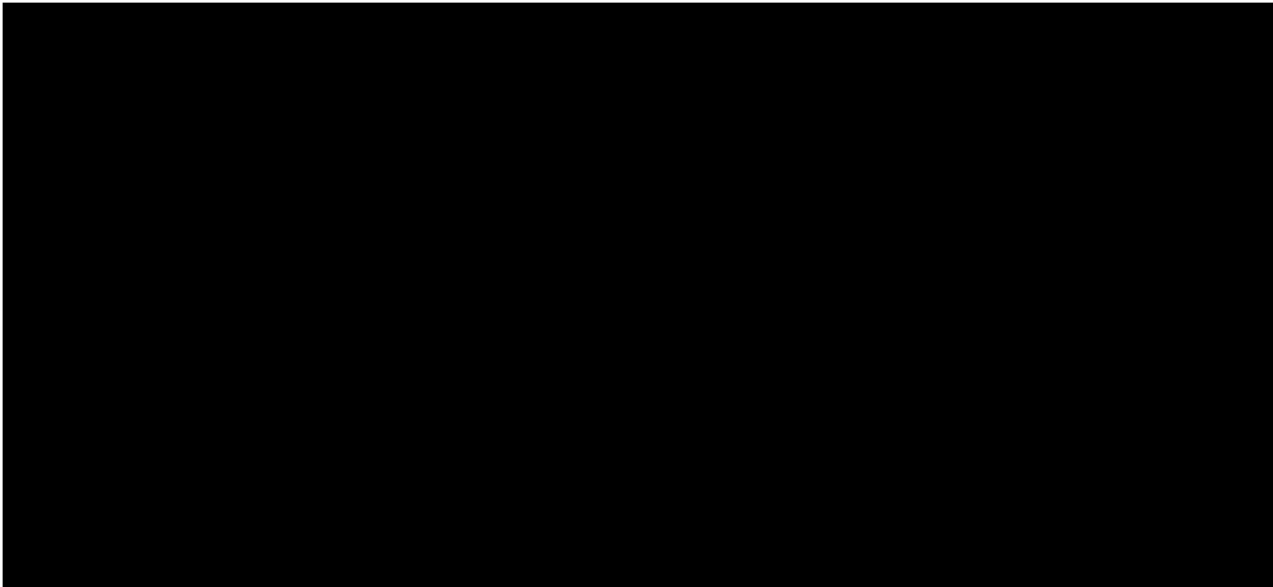


Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

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43-7/3-3

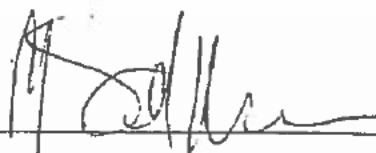


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STANDARD & POOR'S RATINGS SERVICES


A Standard & Poor's Financial Services LLC business

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

By: 
Name: Scott Mason
Title: Vice President

CONFIRMED, AGREED AND ACCEPTED
AS OF THE DATE FIRST ABOVE WRITTEN:

Duke Energy

By: 
Name: 
Title: Assistant Treasurer

Enclosure: Terms and Conditions
Rule 17-g-5 Notification

Handwritten file number: 43-7/3-4

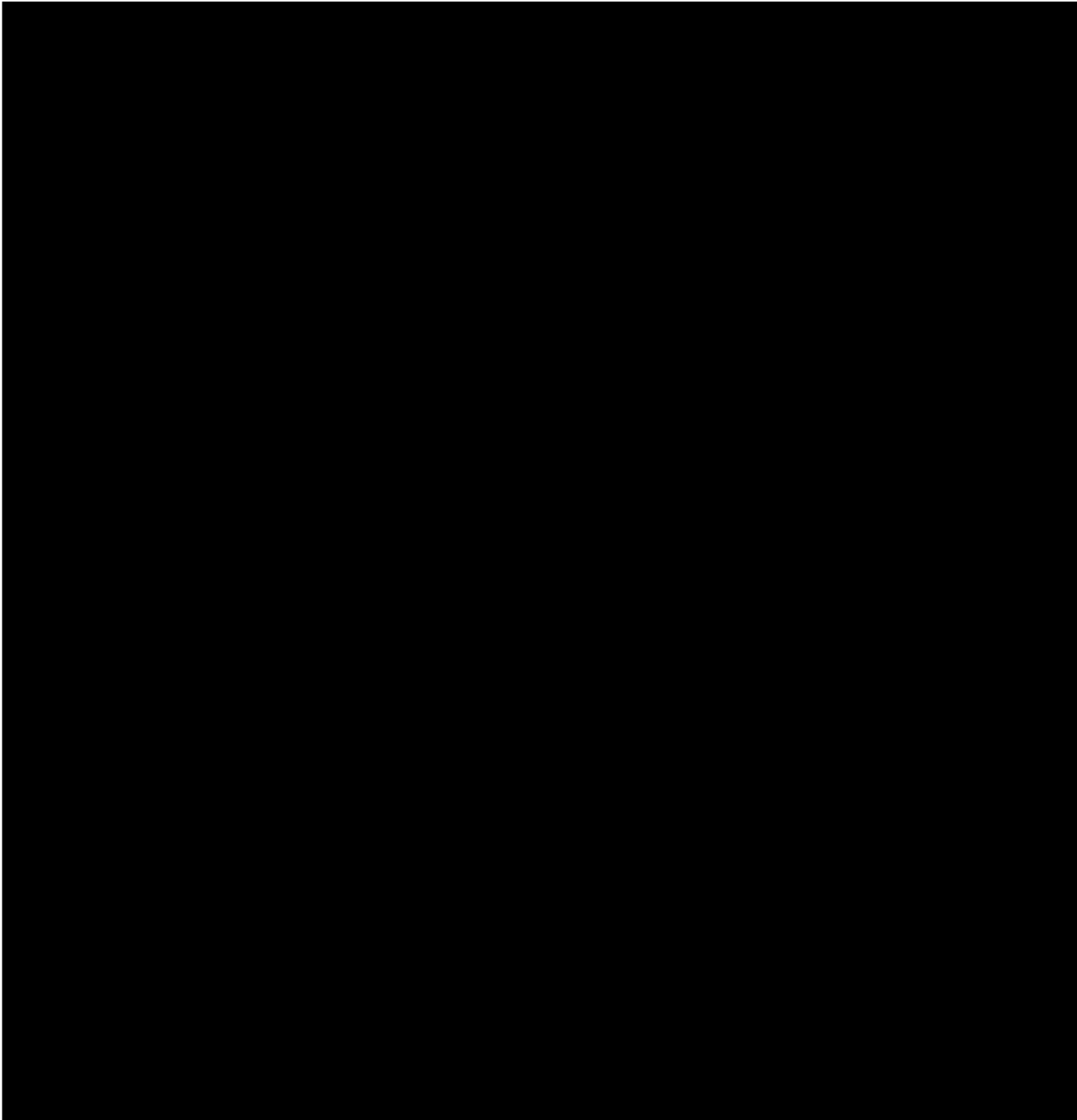
Handwritten initials: DJH



**STANDARD & POOR'S
RATINGS SERVICES**
McGRAW HILL FINANCIAL

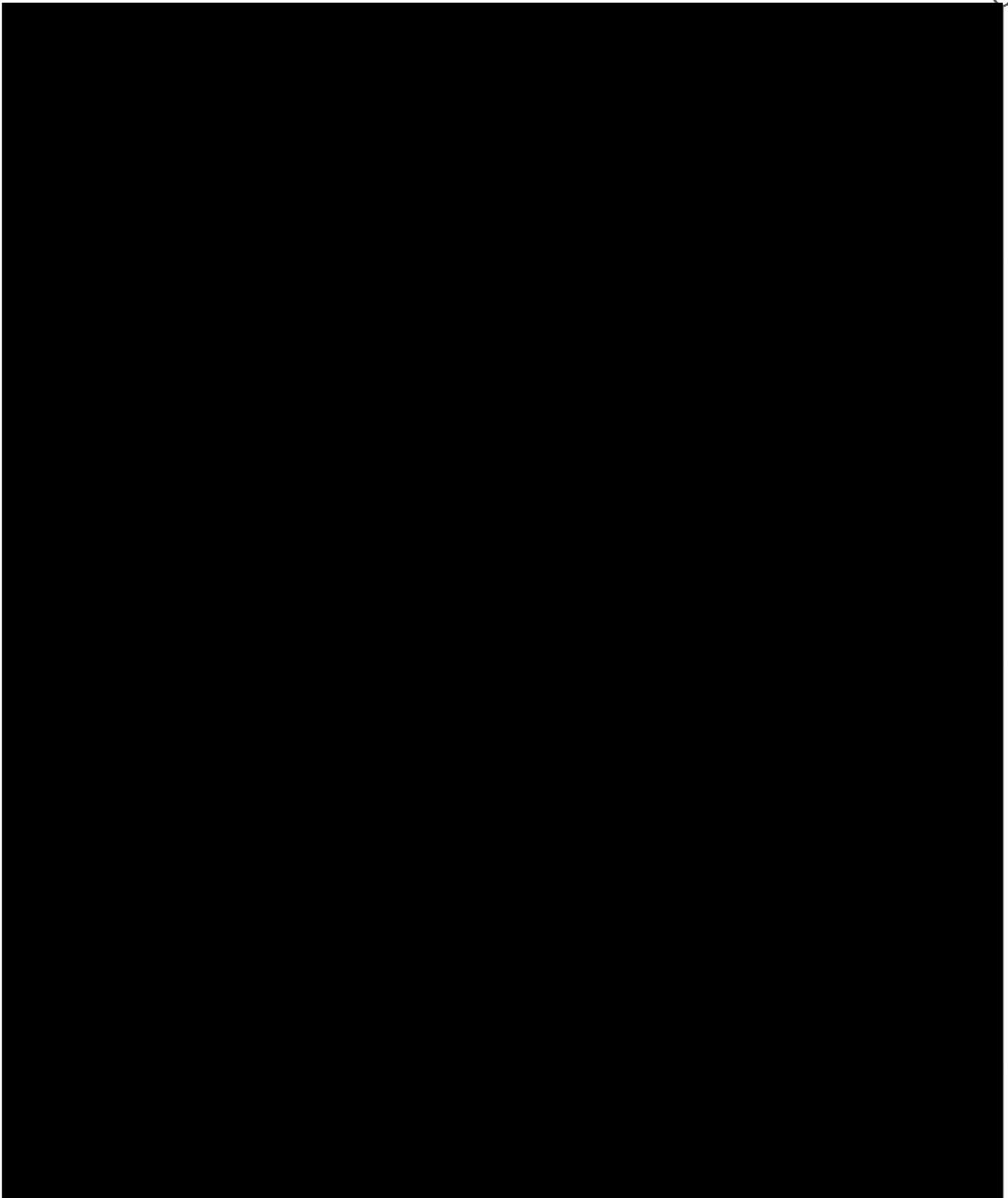
Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

**Standard & Poor's Ratings Services
Terms and Conditions Applicable To Credit Ratings**



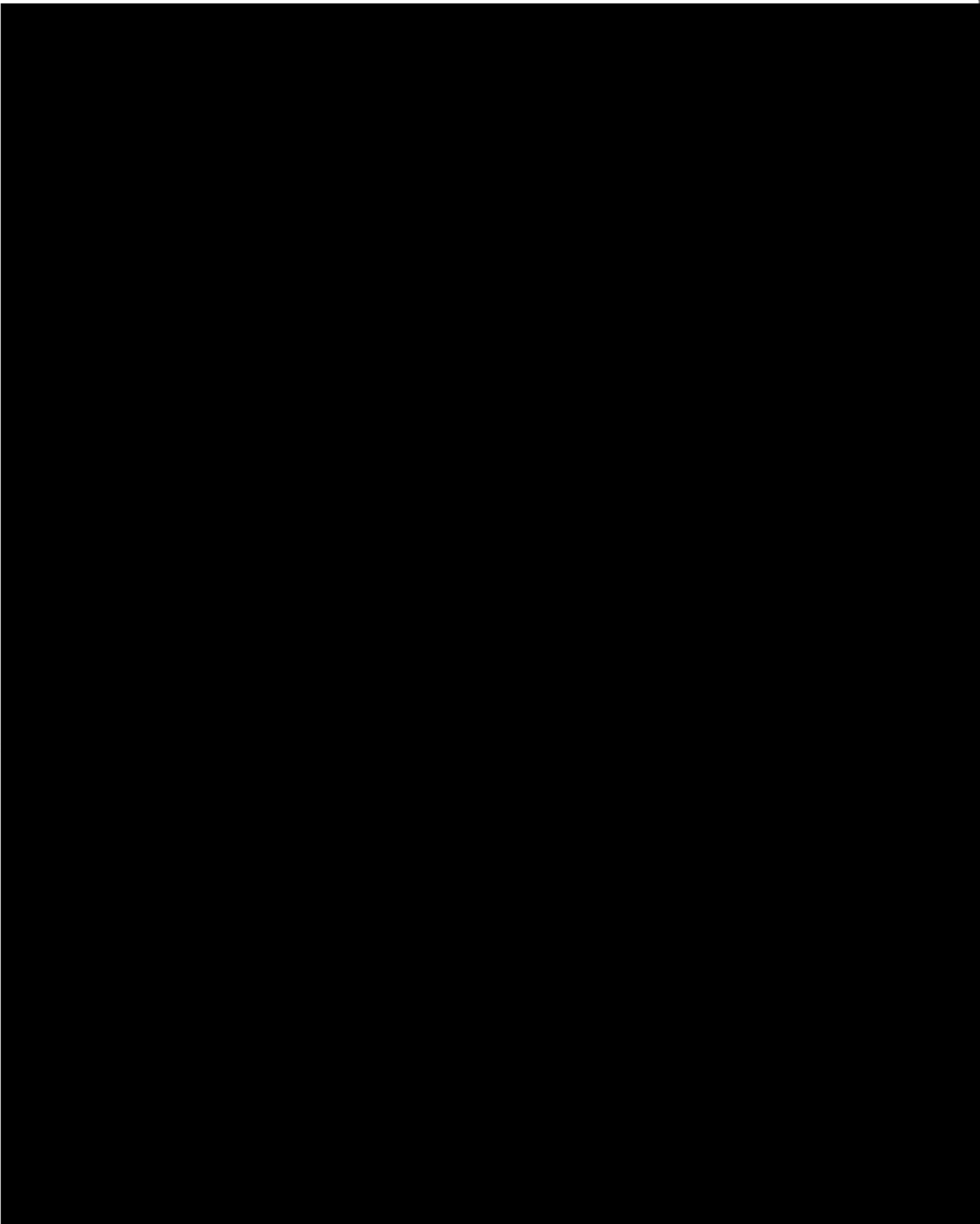
Handwritten text: 43-7/3-5

b6
b7C
b7D



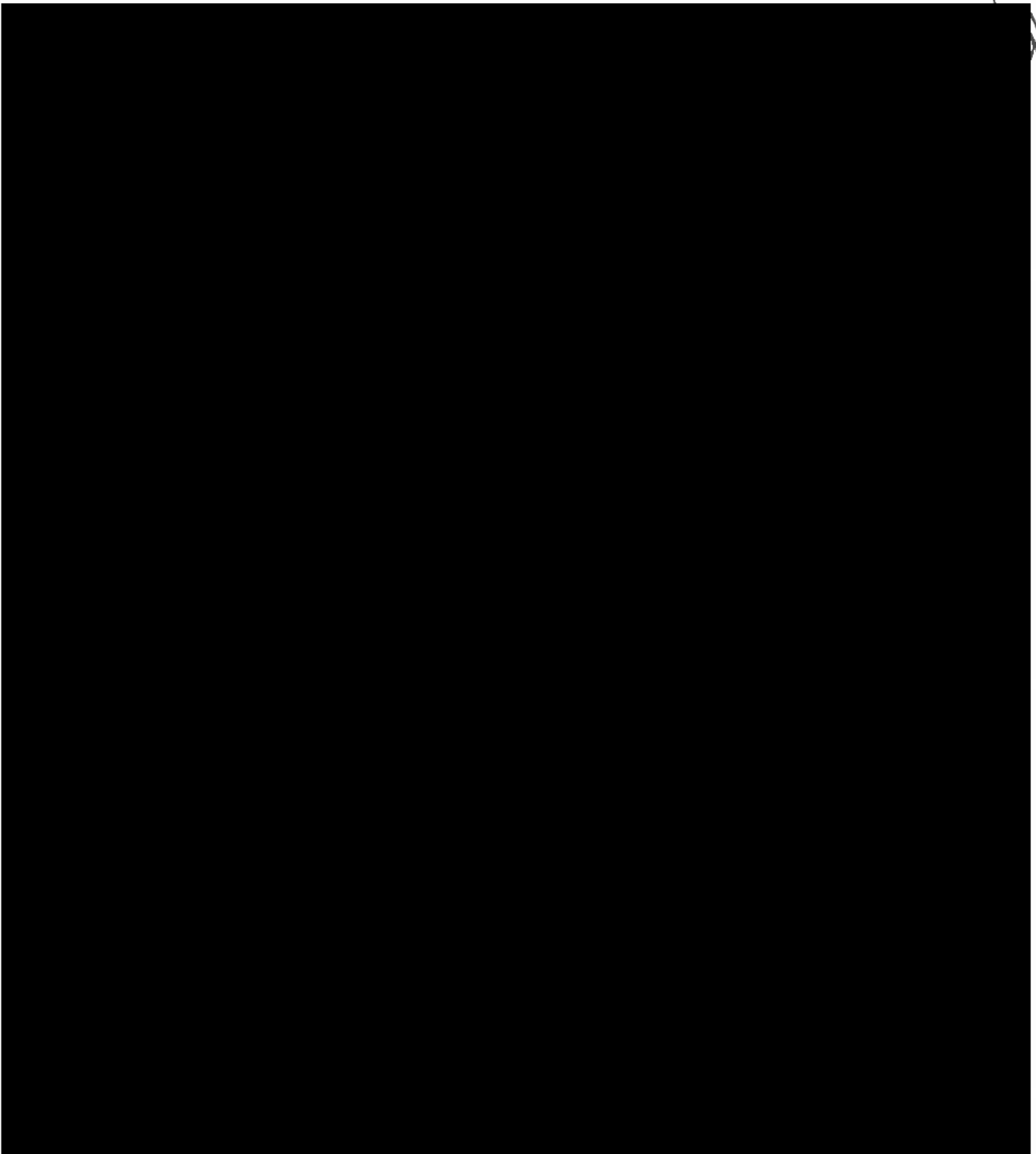
43-7/3-6

6
14



43-7/3-7

6



43-7/3-8

**S&P Global
Ratings**

Standard & Poor's Financial Services, LLC
Federal I.D.: 26-3740348

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt. No. 150171-EI; ACN 16-270-2-1

Invoice No.: 11312599
Customer No.: 1000099185
Invoice Date: 07/28/16
Tax Exempt No.:
Page No.: 1
Print Date: 08/03/16

0201

DUKE ENERGY
DEC40A / 550 SOUTH TYRON STREET
CHARLOTTE NC 28202

Description of Services

62X96 ANALYTICAL SERVICES RENDERED IN CONNECTION WITH:
DUKE ENERGY FLORIDA PROJECT FINANCE LLC
REIMBURSABLE TRAVEL & EXPENSES

Amount

CMW PAYMENT RECEIVED - 06/23/16

FOR INQUIRIES CONTACT CHRISTENA MADISON:
COLLECTIONSUSRATINGS@SPGLOBAL.COM
TEL: 1-800-767-1896 EXT #1
FAX: 1-212-438-5178

For inquiries contact the client services representative listed on this invoice. Do not return it or direct any inquiries about the invoice to credit ratings analysts. S&P Global Ratings maintains a separation of commercial and analytical activities. Please note that our credit ratings analysts are not permitted to communicate, negotiate, arrange or collect credit rating fees.

Please reference invoice or statement number on all checks and wire transfers

This Invoice Due and Payable As Of: 07/28/16

INVOICE TOTAL

Make Checks Payable To

**S&P Global
Ratings**

Standard & Poor's Financial Services, LLC
Federal I.D.: 26-3740348

Invoice No.: 11312599
Customer No.: 1000099185
Invoice Date: 07/28/16

0201

Billed To:

DUKE ENERGY
DEC40A / 550 SOUTH TYRON STREET
CHARLOTTE NC 28202

Wire Transfer To:

Please include invoice #
Bank of America
S&P Global Ratings
Account #
ABA #
Or E-mail: cashapps@spglobal.com

Remit To:

S&P GLOBAL RATINGS
2542 COLLECTION CENTER DRIVE
CHICAGO, IL 60693

10000991855 11312599 00299204 1 700 10 07 0716 4

TOTAL AMOUNT DUE:

AMOUNT ENCLOSED:

43-8/4



SABER PARTNERS, LLC

41 Wall Street
New York, New York 10005
212 461-2370
FAX: 212 461 2371

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt. No. 150171-EI; ACN 16-270-2-1

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INVOICE #1
Saber Partners, LLC
Contract Manager: Joseph S. Fichera

Invoice to:
Florida Public Service Commission
Andrew Maurey
2540 Shumard Oak Blvd
Tallahassee, Florida 32399-0850

Paid by:
Duke Energy Florida and
Duke Energy Florida Project Finance, LLC
c/o [REDACTED]
1550 South Tryon Street
Charlotte, NC 28202

FOR total fees and expenses in connection with the Agreement dated July 16, 2016 as amended between:

State of Florida, Florida Public Service Commission
and
Saber Partners, LLC

RE: Duke Energy Florida, LLC – Series A Senior Secured Bonds
Pursuant to Docket No. 150171-EI

TOTAL FEES INCLUSIVE OF ALL EXPENSES: (Pay this Amount) \$ [REDACTED]

In accordance with Ordering Paragraph 53 of the Financing Order to be paid by Duke Energy Florida Project Finance, LLC by wire transfer/immediately available funds upon closing of the bond offering on June 22, 2016.

Please wire in immediately available funds \$ [REDACTED] to Saber Partners, LLC's account:

INVOICE DUE UPON RECEIPT

AB# [REDACTED]
For the account of Saber Partners, LLC
Checking Account # [REDACTED]
Citibank, NA, Citibank Yorkville Office
123 East 86th Street
New York, NY 10028
Taxpayer Identification Number: 134- 148-900

CERTIFICATION

I certify that all charges claimed for payment are accurate and were performed in furtherance of the AGREEMENT between SABER PARTNERS, LLC and the Florida Public Service Commission.


Joseph S. Fichera
Chief Executive Officer

www.saberpartners.com



43-8



Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt. No. 150171-EI; ACN 16-270-2-1

INVOICE # 1597106
Orrick, Herrington & Sutcliffe LLP
Contract Administrator: Dean E. Criddle

Invoice to:
Florida Public Service Commission
Andrew Maurey
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Paid by:
Duke Energy Florida and
Duke Energy Florida Project Finance, LLC
c/o [REDACTED]
1550 South Tryon Street
Charlotte, North Carolina 28202

FOR total fees and expenses in connection with the Agreement dated May 6, 2015, between:

State of Florida, Florida Public Service Commission
and
Orrick, Herrington & Sutcliffe LLP

RE: Duke Energy Florida, LLC - Series A Senior Secured Bonds
Pursuant to Docket No. 150171-EI

TOTAL FEES INCLUSIVE OF ALL EXPENSES: (Pay this Amount) \$ [REDACTED]

In accordance with Ordering Paragraph 53 of the Financing Order to be paid by Duke Energy Florida Project Finance, LLC by wire transfer/immediately available funds upon closing of the bond offering on June 22, 2016.

Please wire in immediately available funds \$ [REDACTED] to Orrick, Herrington & Sutcliffe LLP's account:

INVOICE DUE UPON RECEIPT

ABA Number [REDACTED]
SWIFT CODE: [REDACTED]
For the account of Orrick, Herrington & Sutcliffe LLP
Account Number: [REDACTED]
Wells Fargo
420 Montgomery Street
San Francisco, CA 94104
Reference: 17465/ Invoice: 1597106
E.I.N. 94-2952627



43-9



Invoice Summary

CP

Duke Energy Corporation
550 South Tryon Street
Charlotte, North Carolina 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

June 21, 2016
FTI Invoice No. 7416688
FTI Job No. 425420.0019
Terms Payment on Presentation
FEDERAL I.D. NO. 52-1261113

Re: Duke Energy - Asset Securitization - 16

Current Invoice Period: Charges Posted through June 21, 2016

Name	Title	Rate	Hours	Total
Robert J Darefsky	Senior Managing Director			
Bryan Blood	Senior Director			
Thomas Welsh III	Director			
Kevin Lavin	Sr. Consultant			
Sandra Tibamanya	Consultant			
Thomas Miles	Consultant			
Total Hours and Fees			113.3	\$72,127.50
Business Meals				\$15.00
Transportation				\$16.00
Total Expenses				\$31.00

Invoice Total for Current Period

\$72,158.50

43



43-11



GLOBAL

68 South Service Road, Suite 120
Melville, New York 11747

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-i

INVOICE

Monday, February 01, 2016

E-mail
tom.heath@duke-energy.com

Duke Energy Florida Project Finance LLC

Invoice No.: 47287

Please feel free to call Bernard J. Angelo at (631) 930-7202 should you have any questions regarding this invoice.

Mr. [REDACTED]
Duke Energy Corporation
550 S. Tryon Street DEC40A
Charlotte, NC 28202 USA

For Independent Directorship services provided for the period from 2/1/2016 to 1/2/2017. Net 30 days.

Fee for period:	\$3,500.00
Out of pocket expenses:	\$0.00
Total Due:	\$3,500.00 43

Our Tax ID# is: 13-3920240

NEW ADDRESS: EFFECTIVE APRIL 1, 2015

Payments by check should be made payable and sent to Global Securitization Services, LLC,
P.O. Box 11423 Newark, NJ 07101-4014.

NEW WIRE TRANSFER INSTRUCTIONS: EFFECTIVE APRIL 1, 2015

Payments by wire transfer should be sent via the following transfer instructions:

Signature Bank
ABA# [REDACTED]
A/C # [REDACTED]
Global Securitization Services LLC
Re: Invoice# 47287



May-18-2016

43-12

Duke Energy Corporation
550 South Tryon Street
DEC45A
Charlotte NC 28202

Attn: [REDACTED]
Associate General Counsel

Invoice #: 1989810
Invoice Date: 30-Jun-2016
Our Order #: 003-16-2779-0
Customer Order #: CM #2014-ISS-011062
Salesperson: Jenkins, Gregory

LN

Terms: Due upon receipt, sold FOB Merrill facility

Subtotal: \$72,758.50
Messenger and Freight: \$0.00
Postage and Handling: \$0.00
Sales Tax: \$5,274.99
Total Invoice USD: \$78,033.49

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Remit Check Payment To: Merrill Communications LLC
9638
St. Paul, MN 55170-9638

Remit ACH/FED Wire Payment to: Merrill Communications LLC
Account #: [REDACTED]
US Bank, N.A.
601 Second Avenue South
Minneapolis, MN 55402
ABA Routing #: [REDACTED]
SWIFT CODE: [REDACTED]

Please pay from this Invoice
(1.5% Service Charge per month added to past due accounts)

Please reference Merrill Invoice number on your payment.



43-14

6
W

Ballard Spahr LLP

999 Peachtree Street, Suite 1000
Atlanta, GA 30309-3915
Tel 678 420 9500
Fax 678 420 9501
www.ballardspahr.com

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

PAY TO THE ORDER OF: NO. 231092093

Invoice Date: June 22, 2016
Invoice No.: 2016063966

Director, Corporate Finance
Duke Energy Florida, Inc.
550 South Tryon Street
Charlotte, NC 28202

Client: The Bank of New York Mellon Trust Company, N.A. (004621.27)
Matter: Duke Energy Florida (00191186)

FOR PROFESSIONAL SERVICES RENDERED as Trustee's Counsel for \$1,294,290,000 Series A Senior Secured Bonds.

INVOICE SUMMARY

FEES

	\$25,000.00
Total Current Charges	\$25,000.00
TOTAL AMOUNT DUE	\$25,000.00

\$25,000
17,900

42,900

43



43-15
110621

EXHIBIT B

(2nd copy)

	% of Total Fees
C100 Fact Gathering	
C200 Researching Law	
C310 Client Counsel - Agreements	
C312 Client Counsel - Stat/Reg/Judicial	

Fee Total: \$50259.56

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:				\$

Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt. No. 150171-EL; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 32 of 32

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32704711	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss proposed statute and petition process									
32712813	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Review final statute regarding petition process									
32712820	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Review statute and prior petitions in order to prepare Petition for Financing Order									
32712822	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Draft outline for Petition									
32712823	6/24/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
Description: Review prior Florida petitions/testimony									
32712825	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Draft outline for testimony in connection with Petition									
32723509	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss Petition									
32723510	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Draft outline of petition and testimony									

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P.2

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32723511	6/24/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
Description: Researched Florida precedent									
32723514	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Start draft of Financing Order									
32723517	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Revise Petition outline									
32723518	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Continue to draft Financing Order									
32723519	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review draft calendar									
32727481	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Review Florida statute and prepare calendar outlining key dates and times for upcoming Duke Energy Florida securitization									
32727482	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Review Florida statute and prepare calendar outlining key dates and times for upcoming Duke Energy Florida securitization									
32727491	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Update transaction calendar									
32729573	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Finalize Petition Outline									
32729574	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Finalize Testimony Outline									
32729575	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Continue to draft form on Financing Order									
32737965	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Continue to draft Financing Order									
32737967	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					

W
Amt

Item	Date	Type	Category	Description: Continue to draft Financing Order	
32741413	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Continue to draft Financing Order	
32749550	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Draft sections of Financing Order	
32754920	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R	
				Description: Review draft financing order in advance of call with the Company	
32754923	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R	
				Description: Telephone call with Company to discuss financing order application process and testimony requirements	
32775067	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Telephone conference with working group to discuss testimony outline	
32775068	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Telephone conference to discuss testimony	
32775069	6/24/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F	
				Description: Review RFP Financial Advisor issues	
32775070	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F	
				Description: Review IRS Rev. Proc. issues	
32775075	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Telephone conference with to discuss Petition	
32775076	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Review Petition issues	
32775077	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
				Description: Telephone conference with to discuss Petition	

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	W259-DE Florida State Regulatory	Process 1		Project 1	307749L-CR3 Securitization
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% of Total
Fees

C100 Fact Gathering

C200 Researching Law

C310 Client Counsel -
AgreementsC312 Client Counsel -
Stat/Reg/Judicial

Fee Total: \$83452.94

Expense Code Summary

Category

Rate

Units

Total

% of Total
Expenses

Expense Total: \$

Line Items

View: All Line Items

Line Items 1 - 50 of 50

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt. No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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32797632	7/29/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
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Description: Review CR3 May 22nd Petition and Testimony

32797633	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Update draft petition for nuclear asset-recovery financing order

32797840	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
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Description: Draft indenture

32797843	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
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Description: Draft indenture

32797844	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
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Description: Draft indenture and other operative documents

32803284	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Draft updates to Petition

32803285	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Draft updates/revisions to draft Financing Order

32911813	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
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Description: Draft form of indenture

43-2/3-2
7-2

	% of Total Fees
C100 Fact Gathering	
C310 Client Counsel - Agreements	
C312 Client Counsel - Stat/Reg/Judicial	
C350 Contract/Form Development	

Fee Total: \$201555.00

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket #: 150171-El; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 118 of 118

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32900941	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss Accounting testimony									
32900942	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft Indenture									
32900943	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Sale Agreement, Admin Agreement and Indenture									
32900944	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conference with working group to discuss petition issues									
32900945	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Several telephone conferences/correspondence with Morgan Stanley and Sidley to discuss petition issues									
32900946	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Review prior Florida securitization docket									
32900947	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Review prior Florida securitization docket									

43-2/3-3
P.L.

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32900948	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					

Description: Review Indenture and Sale Agreement

32902231	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Work with Morgan Stanley and Sidley on petition issues

32902232	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
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Description: Participate on telephone call to discuss status of transaction

32902233	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Draft form of IAL (1.2); draft transaction documents (2.0); review proposed letter to the Commission regarding FA (1.0); review and draft form of Financing Order (5.3)

32905530	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
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Description: Several telephone conferences with [REDACTED] to discuss Petition and Financing Order

32905531	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Review Indenture and Servicing Agreement

32908504	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W					
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Description: Analysis of issues concerning securitization and communications with counsel

32910727	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Finalize drafts of transaction documents (6.6); begin draft of IAL (1.2); review and update financing order (.9)

32910728	8/25/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
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Description: Participate on weekly status call

32910729	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
----------	-----------	-----	--------------------------------------	--------------------	--	--	--	--	--

Description: Draft IAL (3.2); revise financing order (7.8)

32910730	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Participate on call to discuss the financing order

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32910731	8/25/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
Description: Participate on call to discuss remittance procedures with Duke accounting									
32910732	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise financing order with comments from Morgan Stanley (7.8); review IAL to conform to new standard for certification (1.8); review LLC agreement precedent for DE counsel (1.0)									
32910733	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Telephone call with [REDACTED] to discuss status and strategy for completing financing order petition									
32910734	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise financing order with comments from Sidley (6.0); revise IAL (1.1); review transaction documents against changes in the financing order and FPL precedent (3.6)									
32911759	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W					
Description: Analysis of transaction and opinion issues and communications with counsel									
32913253	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Review drafts of the operative documents against the FPL operative documents as well as the draft financing order									
32914419	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft Issuance Advice Letter									
32914420	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Several telephone conferences with Morgan Stanley and Sidley to discuss Financing Order									
32914421	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft Servicing Agreement									
32914422	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft Financing Order									
32914423	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					

HA 6

43-2/3-3

P4

LN 16

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Attend telephone conference with working group to discuss Financing Order									
32914424	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Several additional telephone conferences with Sidley									
32914425	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conference with Richards Layton and [REDACTED] to discuss Delaware LLC									
32914426	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise draft of Financing Order									
32914427	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Attention to testimony									
32914428	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Review hedging settlement and interrogatories									
32914429	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review comments on Financing Order									
32914430	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft of Issuance Advice letter									
32914431	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Draft changes to Financing Order									
32914432	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Several telephone conferences with [REDACTED] to discuss Servicing Agreement issues									
32914433	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conference with J. Harbour to discuss structure									
32914434	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Telephone conferences with [REDACTED] to discuss Petition									
	8/25/2015	Fee							

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Item	Date	Type	Category	IK	Rate	Amount	Jisc	Adj	Amt
32914435			C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss Hedging Settlement									
32914436	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F		[REDACTED]			
Description: Review Hedging Stipulation									
32914437	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F		[REDACTED]			
Description: Review revise Financing Order									
32914438	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F		[REDACTED]			
Description: Telephone conference with J. Harbour to discuss Servicing Agreement and Opinion									
32914439	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F		[REDACTED]			
Description: Review testimony									
32917293	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R		[REDACTED]			
Description: Participate on phone call with Duke, Morgan Stanley and Sidley to discuss the financing order									
32917294	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R		[REDACTED]			
Description: Revise drafts of the operative documents (2.6); revise draft of the financing order (3.2)									
32925262	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W		[REDACTED]			
Description: Analysis of transaction issues and communications with counsel									
32925282	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W		[REDACTED]			
Description: Analysis of transaction issues and communications with counsel									
32925469	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F		[REDACTED]			
Description: Group call to discuss and draft Financing Order									
32925470	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F		[REDACTED]			
Description: Telephone conference with [REDACTED] to discuss hedging arrangement									

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32925471	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise Financing Order									
32925473	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Review hedging stipulation									
32925474	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise Financing Order									
32925475	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review Morgan Stanley testimony									
32925476	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Several telephone conferences with E. Tashman and [REDACTED] to discuss Financing Order									
32925477	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss testimony									
32925478	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Attend weekly working group call to discuss document update									
32925479	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Review Hedging stipulation									
32925480	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Review revise Hedging presentation									
32925481	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Telephone conferences to discuss hedging stipulation with [REDACTED]									
32925482	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony									

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 10/26/2015

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32928876	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W					
Description: Analysis of transaction issues and communications with counsel									
32931505	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Review Hedging stipulation									
32931506	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
Description: Telephone conferences to discuss Hedging stipulation									
32931507	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony									
32931508	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Draft Petition									
32931509	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Financing Order									
32931510	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review revise hedging stipulation									
32931511	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony									
32931512	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review Petition									
32931513	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review draft Financing Order									
32931514	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review draft Petition									

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32931515	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony									
32931518	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony									
32937474	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise financing order after telephone calls with the working group and Duke team (7.5); update drafts of the transaction documents (3.8)									
32937475	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
Description: Participate on weekly update call with the working group									
32937476	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Review drafts of the testimony									
32937478	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Review revise drafts of the testimony									
32937479	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Draft petition (4.2); review revise drafts of the testimony (3.4)									
32944184	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review operative documents									
32944185	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review testimony with working group									
32944186	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Financing Order									
32944188	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Telephone conference with working group to discuss Financing Order									

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
32944189	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review operative documents									
32944190	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise Financing Order									
32944191	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Telephone conference with working group to review Financing Order									
32944192	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise Financing Order									
32944193	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise IAL									
32944194	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Revise/Review Petition									
32944590	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
Description: Several telephone conferences with E. Tashman to discuss Testimony and Financing Order									
32944591	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss Financing Order									
32944592	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Revise Financing Order									
32944593	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review Testimony									
32944594	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review Petition									

Item	Date	Type	Category	IN	Rate	Units	Disc	Adj	Amt
32948411	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Review and revise financing order									
32948412	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Participate on telephone calls to discuss the financing order									
32948413	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Review and revise financing order									
32948416	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Review and revise transaction financing order									
32948417	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Draft revise financing order and IAL									
32948418	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Telephone call to discuss the financing order									
32948420	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Finalize financing order, transaction documents, petition and testimony for filing									
32948421	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Telephone call with [REDACTED] and M. Fitzpatrick to go over the final version of the financing order									
32948423	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Finalize financing order and transaction documents									
32963490	8/25/2015	Fee	C350 Contract/Form Development	Papaspanos, John					
Description: Revise certain transaction documents to ensure that they are in proper form for filing									
32968788	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Participate on weekly update call (1.2); review testimony from FPL transaction in anticipation of responding to discovery questions (3.0)									
32968794	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
Description: Telephone call with [REDACTED] to discuss closing date and when the charge can be implemented and how to address the gap between the two									
32979648	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review final version of financing order									
32979649	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review servicing agreement									
32979650	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review petition									
32982395	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Telephone conferences with working group to discuss Petition and regulatory schedule									
33023223	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
Description: Review certain specific aspects of the transaction with Morgan Stanley and Duke									
33023224	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Telephone call with [REDACTED] to discuss his comments to the financing order (.4); telephone call with [REDACTED] to discuss financing order (.3)									
33023225	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise financing order based on comments received									
33023226	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Review draft of the financing order									
33023227	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Draft petition									
33023228	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					

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Item Date Type Category TK Rate Units Disc Adj Amt
 Description: Telephone call with J. Harbour to discuss bankruptcy issues around monthly remittances

33023229 8/25/2015 Fee C312 Client
 Counsel - O'Brian,
 Stat/Reg/Judicial Adam R

Description: Review testimony

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
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Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	W259-DE Florida State Regulatory	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$201,555.00				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					

Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					

Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					

Business Unit 5		Responsibility Center 5		Process 5		Project 5	
Activity 5		GL Account 5		Operating Unit 5		Resource Type 5	
Allocation % 5		Allocated Amount 5					

UP

% of Total Fees

C100 Fact Gathering
C200 Researching Law
C310 Client Counsel -
Agreements
C312 Client Counsel -
Stat/Reg/Judicial

Fee Total: \$82771.92

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expenses				
Duke Energy Florida, LLC				
Actual Up-Front Bond Issuance Costs				
Period Ending August 18, 2016				
Docket #. 150171-EI; ACN 16-270-2-1				

Line Items

View: All Line Items

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
33001638	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review regulatory calendar									
33001642	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Attend weekly call with working group									
33001649	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Compile Issues list for Prehearing Conference									
33006809	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Prepare Prehearing Issues List									
33006812	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Finalize prehearing Issues List									
33006821	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
Description: Weekly update call with working group to discuss the status of the transaction									
33006824	9/29/2015	Fee	C200 Researching Law	O'Brian, Adam R					

% of Total
Fees

C100 Fact Gathering

C200 Researching Law

C310 Client Counsel -
AgreementsC350 Contract/Form
DevelopmentC400 Third Party
Communication

Fee Total: \$18916.56

Expense Code Summary

Category

Rate

Units

Total

% of Total
Expenses

Expense Total

Line Items

View: All Line Items

Duke Energy Florida, LLC
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Line Items 1 - 32 of 32

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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33001637	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Review Servicing Procedures

33001639	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Review Intercreditor Issues

33001643	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Telephone conference with Company to discuss Servicing Agreement

33001644	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Review Monthly Servicing remittances

33001645	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Attention to intercreditor issues

33001648	10/16/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
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Description: Attention to Servicing Agreement

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% of Total
Fees

LN

C100 Fact Gathering

C200 Researching Law

C312 Client Counsel -
Stat/Reg/JudicialC350 Contract/Form
Development

Fee Total: \$30657.24

Expense Code Summary

Category

Rate

Units

Total

% of Total
Expenses

Expense Total: -

Line Items

View: All Line Items

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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33093043	10/29/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Attention to opinion issues

33095962	10/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Research disclosure requirements for Reg. AB transactions

33095967	10/29/2015	Fee	C200 Researching Law	O'Brian, Adam R					
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Description: Research disclosure requirements of Reg. AB and the credit risk disclosure included in utility securitizations

33099992	10/29/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Attention to disclosure issues

33099994	10/29/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
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Description: Review SF-1/SF-3 disclosure issues

33100001	10/29/2015	Fee	C350 Contract/Form Development	Page, Anna K					
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Hide Details

Description: Review and comment on indenture, sale agreement, servicing agreement and administration agreement, review Florida legislation permitting securitization in connection with same (1.0); revise tax opinion based on transaction documents (2.0)

10/29/2015 Fee

43-2/3-6

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% of Total
Fees

C100 Fact Gathering

C200 Researching Law

C312 Client Counsel -
Stat/Reg/Judicial

Fee Total: \$102402.72

Expense Code Summary

Category

Rate

Units

Total

% of Total
Expenses

Expense Total:

Line Items

View: All Line Items

Duke Energy Florida, LLC
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Line Items 1 - 97 of 97

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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33093036	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Attend telephone conference with working group to discuss status

33093037	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Telephone conference with [REDACTED] to discuss rebuttal

33093041	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Attend telephone conference with DEF to discuss Rebuttal

33093042	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Review rebuttal issues

33095954	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Participate on weekly call

33095958	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Participate on call to discuss lowest cost standard and approach for rebuttal testimony

33095959	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Review testimony filed in FPL in anticipation of preparing rebuttal testimony

33099989	11/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Review issues list

11/4/2015	Fee								
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% of Total
FeesC312 Client Counsel -
Stat/Reg/Judicial

Fee Total: \$18809.28

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:				\$

Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
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View: All Line Items

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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33192168	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Telephone conferences with [REDACTED] to discuss Stipulation questions/issues

33192169	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Review draft financing order

33192170	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Review Issues/Stipulation

33192176	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
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Description: Telephone conference with Duke Team to discuss Stipulation

33202680	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Participate on calls to discuss the proposed stipulation

33202681	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Review draft stipulation proposed by Staff

33202686	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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Description: Review OPC comments to draft financing order

33202688	11/20/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
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p.2

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				

Fee Total: \$90204.12

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total:

Line Items

View: All Line Items

Line Items 1 - 105 of 105

Duke Energy Florida, LLC
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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
33190692	12/4/2015	Fee	C200 Researching Law	Dreier, Douglas C					
Description: Revise opinion on the Contract and Takings Clauses									
33192166	12/4/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
Description: Review ABS disclosure issues in light of S-1 filing									
33192167	12/4/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review revised Con Law opinion (1.4); telephone conference with A. Williams to discuss same (.5)									
33192173	12/4/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
Description: Review federal securities liability issues in light of stipulation									
33192174	12/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Telephone conference with [REDACTED] to discuss federal securities liability issues									
33192175	12/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Review registration statement disclosure issues in light of Stipulation									
33193453	12/4/2015	Fee	C350 Contract/Form Development	Howell, George C					

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				

Fee Total: \$141900.84

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: \$

Line Items

View: All Line Items

Line Items 1 - 96 of 96

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket #: 150171-EI; ACN 16-270-2-1

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amnt
33218691	12/15/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Robson, Patrick					
Description: Incorporate additional comments into draft outline of potential securities law liability for bond issuance									
33262882	12/15/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Draft registration statement									
33267883	12/15/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Registration Statement									
33294572	12/15/2015	Fee	C350 Contract/Form Development	Page, Anna K					
Description: Draft exhibit 8.1 opinion in connection with filing of the registration statement for securitization transaction									
33294579	12/15/2015	Fee	C350 Contract/Form Development	Page, Anna K					
Description: Continue drafting exhibit 8.1 opinion and correspond with Mr. O'Brian regarding same									
33296140	12/15/2015	Fee	C100 Fact Gathering	Tolley, Cary S					
Description: Review and clear revised tax opinion draft									

CONFIDENTIAL

Header Information

Invoice Number: 105030231
 Vendor: Higgins & Williams LLP
 Invoice Date: 12/4/2015
 Received Date: 12/4/2015
 Project: CRJ EPSC Securitization Financing Order 2015-155-011701
 Posting Status: Posted
 Warnings: None

Billing Start Date: 11/1/2015
 Billing End Date: 11/30/2015
 Submitted Total: \$10,287.36
 Submitted Currency: USD
 Tax Rate: 0.00%
 Line Item Warnings: None

LN

Description

FLORIDA SECURITIZATION ADVICE

Comments to Requestor

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Docket #: 150171-EI; ACN 16-270-2-1

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$11,430.40		\$1,143.04	\$0.00	\$10,287.36
Expenses	\$0.00		\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$11,430.40		\$1,143.04	\$0.00	\$10,287.36

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Invoice Information

Project Type	Issue	Issue Project	CRJ EPSC Securitization Financing Order 2015-155-011701	Invoice Type	Electronic
Invoice Creation Date	12/4/2015	Rates Verified By		Routed to Atty	12/4/2015
Received/Approved Invoice Date		Sent to AP	12/8/2015	Route Code	GCLLGO
Payment Method	Check	Payment Terms	NET15		
Invoice Status	Paid	Administrative Action	No		
Special Handling Code	No				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C312 Client Counsel - Stat Reg/Judicial				
Fee Total:			\$10,287.36	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 19 of 19

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Am't
31267882	12/2/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	Fitzpatrick, Michael F					
Description: Attention to draft Financing Order									
31297674	12/8/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	O'Brien, Adam R					
Description: Review draft financing order									
31297675	12/8/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	O'Brien, Adam R					
Description: Review draft financing order									
31297679	1/18/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	O'Brien, Adam R					
Description: Participate in call with the Company and Florida counsel to discuss financing order									
31297687	12/8/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	O'Brien, Adam R					
Description: Participate in call with Florida counsel and the EPSC to discuss and draw to the financing order									
31302461	12/2/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	Fitzpatrick, Michael F					
Description: Attention to Financing Order									
31302462	12/9/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	Fitzpatrick, Michael F					
Description: Attention to comments to Financing Order									
31302463	12/2/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	Fitzpatrick, Michael F					
Description: Cover telephone conference with S. Zanker and [REDACTED] to discuss Financing Order									
31302469	12/8/2015	Fee	C312 Client Counsel - Stat Reg/Judicial	Fitzpatrick, Michael F					

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P-1

Item Date Type Category TK Rate Units Disc Adj Amt
 Description: Telephone conference with working group to discuss Financing Order
 12/8/2015 Fee C012 Client Counsel - Stat/Reg/Internal Fitzpatrick, Michael
 Description: Reviewed suggested changes to Financing Order

Account Codes

Business Unit 1	50270-FL Florida Other	Responsibility Center 1	V2750 DE Florida State Regulatory	Process 1		Project 1	502740-LEC3 Securitization
Activity 1	GENERAL	GL Account 1	0923500 Outside Services Employed	Operating Unit 1	FLTG - FL Florida Other	Resource Type 1	67000 Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$10,267.36				
Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					
Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					
Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					
Business Unit 5		Responsibility Center 5		Process 5		Project 5	
Activity 5		GL Account 5		Operating Unit 5		Resource Type 5	
Allocation % 5		Allocated Amount 5					

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Docket #. 150171-EL; ACN 16-270-2-1

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				

Fee Total: \$226089.40

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: \$

Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket #: 150171-EI; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 147 of 147

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
33381730	2/3/2016	Fee	C350 Contract/Form Development	Dreier, Douglas C					
Description: Revise prospectus to account for issues of constitutional law									
33388939	2/3/2016	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Attend Bond Team meeting									
33388940	2/3/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review/revise S-1 to address series/tranche issues									
33388941	2/3/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Conlaw/Takings opinion									
33388942	2/3/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review S-1									
33388943	2/3/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Attention to Registration Statement									
33388944	2/3/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review Tranche designation issues									

CONFIDENTIAL

Header Information

Invoice Number: 495042579
 Vendor: Fluoride & M. B. Co. LLP
 Invoice Date: 2/8/2016
 Received Date: 2/11/2016
 Project: Duke Energy Florida - CRI Securities Capital Markets (Non-Regal) 2015-155-011875
 Posting Status: Posted
 Warnings: None

Billing Start Date: 1/1/2016
 Billing End Date: 1/31/2016
 Submitted Total: 210,033.70
 Submitted Currency: USD
 Tax Rate: 0.00%
 Line Item Warnings: None

Description

FLORIDA ELECTRICITY/ATM/ CAPITAL MARKETS

Comments to Requestor

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Docket No. 150171-EI; ACN 16-270-2-1

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount	
Fees	\$210,033.70		\$0.00	\$0.00	\$0.00	\$210,033.70
Expenses	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$210,033.70		\$0.00	\$0.00	\$0.00	\$210,033.70

Invoice Information

Project Type	Issue	Issue Project	Duke Energy Florida - CRI Securities Capital Markets (Non-Regal) 2015-155-011875	Invoice Type	Electronic
Invoice Creation Date	2/18/2016	Rates Verified By		Routed to Atty	2/11/2016
Received Approved Invoice Date		Sent to AP	3/28/2016	Route Code	GCLLIGDEF
Payment Method	Check	Payment Terms	Net 15		
Invoice Status	Paid	Administrative Action	Yes		
Special Handling Code	50				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				
Fee Total:			\$210033.70	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 195 of 195

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
13476673	3/28/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review and revise SF-1									
13476674	2/28/2016	Fee	C200 Researching Law	Fitzpatrick, Michael F					
Description: Research prospectus delivery requirements									
13476675	3/28/2016	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
Description: Telephone conferences with bond team to review SF-1									
13476676	3/28/2016	Fee	C400 Third Party Communication	Fitzpatrick, Michael F					
Description: Telephone conferences with bond team to review SF-1									
13476678	3/28/2016	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
Description: Review and revise SF-1									
13476679	3/28/2016	Fee	C310 Client Counsel - Agreements	Page, Anna K					
Description: Review and analyze financing order and review and complete registration statement on form SF-1, and continue to analyze transaction to ensure compliance with Revenue Procedure 2005-62									
13476680	3/28/2016	Fee	C350 Contract/Form Development	Hickman, David W					

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Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				

Fee Total: \$177867.60

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: -

Line Items

View: All Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 190 of 190

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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33561767	3/28/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Revise press release with comments DEF and the underwriters

33561768	3/28/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Review comments from Orrick to press release and confirm whether proposals comply with Rule 134

33561769	3/28/2016	Fee	C200 Researching Law	O'Brian, Adam R					
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Description: Research and telephone calls with underwriters' counsel to determine whether principal amount for each tranche is pricing information for purposes of Rule 430A

33569941	3/28/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
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Description: Review comments to press release from underwriters and Orrick

33569942	3/28/2016	Fee	C200 Researching Law	O'Brian, Adam R					
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Description: Research what's required for a Section 10 compliant, including discussions with Paul Weiss about what needs to be added to the SF-1 to create a Section 10 compliant prospectus in light of Synchrony Financial filing

33569943	3/28/2016	Fee		O'Brian, Adam R					
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Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				

Fee Total: \$170534.50

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: \$

Line Items

View: All Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 214 of 214

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
33662098	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
Description: Analysis of transaction and opinion issues and prepare opinion									
33665232	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
Description: Analysis of opinion issues and prepare opinion									
33667079	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
Description: Prepare opinion and analysis of related issues									
33670528	5/27/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise indenture to conform to structure proposed by Saber.									
33670529	5/27/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
Description: Revise draft response letter regarding SEC comments.									
33670530	5/27/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					

CONFIDENTIAL**Header Information****Invoice Number:** 105033400**Vendor:** Hutton & Williams LLP**Invoice Date:** 5/31/2016**Received Date:** 5/31/2016**Project:** Duke Energy Florida - CR3
Securitization Capital Markets (Non-
Legal)-2015-ISS-011895**Posting Status:** Posted**Warnings:** None**Billing Start Date:** 4/1/2016**Billing End Date:** 4/30/2016**Submitted Total:** 114,638.80**Submitted Currency:** USD**Tax Rate:** 0.00%**Line Item Warnings:** NoneDuke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1**Description**

FLORIDA SECURITIZATION CAPITAL MARKETS

Comments to Requestor**Invoice Summary**

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$114,638.80	\$0.00	\$0.00	\$0.00	\$114,638.80
Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$114,638.80	\$0.00	\$0.00	\$0.00	\$114,638.80

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Invoice Information

Project Type	Issue	Issue Project	Duke Energy Florida - CR3 Securitization Capital Markets (Non-Legal)-2015-ISS-011895	Invoice Type	Electronic
Invoice Creation Date	5/31/2016	Rates Verified By		Routed to Atty	5/31/2016
Received Approved Invoice Date		Sent to AP	6/23/2016	Route Code	GCCLTGODEF
Payment Method	Check	Payment Terms	NET45		
Invoice Status	Paid	Administrative Action	No		
Special Handling Code	No				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				

Fee Total: \$114638.80**Expense Code Summary**

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

HUNTON & WILLIAMS LLP
60 PARK AVENUE, 52ND FLOOR
NEW YORK, NY 10160-4005
TEL 212-309-1000
FAX 212-309-1100
IN 51-0572269

LN

INVOICE SUMMARY

DUKE ENERGY CORPORATION
ATTN [REDACTED]
299 1ST AVENUE NORTH
ST. PETERSBURG, FL 33701

FILE NUMBER: 34085 005006
INVOICE NUMBER: 105034186
DATE: 06/29/2016

CLIENT NAME: DUKE ENERGY CORPORATION
BILLING ATTORNEY: MICHAEL F FITZPATRICK

Statement for professional services and charges rendered in connection with the referenced matter(s), for the period ending June 22, 2016 per the attached itemization:

CURRENT INVOICE SUMMARY:

RE: (H&W # 34085.005006, Client's # 2015-ISS-011895) FLORIDA SECURITIZATION CAPITAL MARKETS

Current Fees:	\$ 344,520.80
Less Discount (5.00%):	(17,226.04)
Net Fees	\$ 327,294.76
Current Charges:	0.00
CURRENT INVOICE AMOUNT DUE:	\$ 327,294.76

43-2/3

TO RECEIVE PROPER CREDIT, PLEASE ATTACH REMITTANCE COPY WITH PAYMENT.

FOR BILLING INQUIRIES, PLEASE CALL: 404-888-4239

To Pay By Mail
HUNTON & WILLIAMS LLP
PO BOX 405759
ATLANTA GA 30384-5759

To Pay by Wire Transfer or ACH
Bank: SunTrust Bank Richmond VA
Account Name: Hunton & Williams Operating
Account Number: [REDACTED]
ABA Transit: [REDACTED]
Swift Code (International): [REDACTED]
Information with Wire File: 34085 005006 Inv 105034186 Date 06/29/2016

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HUNTON & WILLIAMS LLP
CLIENT NAME DUKE ENERGY CORPORATION
FILE NUMBER 34085 005006

INVOICE: 105034186
DATE 06/29/2016
PAGE 24

TIMEKEEPER SUMMARY:

TIMEKEEPER	STATUS	HOURS	RATE	VALUE
D DORSEY	Partner			
K C FELZ	Partner			
M F FITZPATRICK	Partner			
S C FRIEND	Partner			
R J HAHN	Partner			
J W HARBOUR	Partner			
G C HOWELL, III	Partner			
S H KIMPEL	Partner			
J A MOLENKAMP	Partner			
E J NEDELL	Partner			
S WOLFF	Counsel			
D C DREIER	Associate			
M A MANNERING	Associate			
G MARTINEZ	Associate			
A R O'BRIAN	Associate			
B J STONE	Associate			
E J WINBIGLER	Associate			
M L LOPEZ-MARTINEZ	Paralegal			
J F MENDOZA	Paralegal			
TOTAL FEES (\$)				344,520.80

TIME SUMMARY BY TASK CODE:

DESCRIPTION	CODE	HOURS	VALUE
Fact Gathering	C100		
Researching Law	C200		
Client Counsel- Agreements	C310		
Client Counsel- Stat/Reg/Judicial	C312		
Contract/Form Development	C350		
Third Party Communication	C400		

INVOICE SUMMARY:

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

Current Fees:	\$ 344,520.80
Less Discount (5.00%):	(17,226.04)
Net Fees:	\$ 327,294.76
Current Charges:	0.00

CURRENT INVOICE AMOUNT DUE:

\$ 327,294.76

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CONFIDENTIAL

Header Information

Invoice Number: 105034300
 Vendor: Norton & Wilson LLP
 Invoice Date: 7/7/2016
 Received Date: 7/17/2016
 Project: Duke Energy Florida - CRJ Securitization Capital Markets (Non Legal) 7015 155-011895
 Posting Status: Posted
 Warnings: None

Billing Start Date: 6/1/2016
 Billing End Date: 6/30/2016
 Submitted Total: 1,649.27
 Submitted Currency: USD
 Tax Rate: 0.00%
 Line Item Warnings: None

Description

FLORIDA SECURITIZATION CAPITAL MARKETS

Comments to Requestor

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Docket No. 150171-El; ACN 16-270-2-1

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax		
Fees	\$130.00		\$18.81	\$2.00	\$1.00	\$64.19
Expenses	\$1,044.31		\$0.00	\$0.00	\$0.00	\$1,044.31
Invoice Total (USD)	\$1,649.27	\$13.84	\$0.00	\$0.00		\$1,649.27

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Invoice Information

Project Type: Issue
 Issue Project: Duke Energy Florida - CRJ Securitization Capital Markets (Non Legal) 7015 155-011895
 Invoice Creation Date: 7/14/2016
 Rates Verified By:
 Received/Approved Invoice Date:
 Sent to AP: 7/25/2016
 Payment Method: Check
 Payment Terms: NET45
 Invoice Status: Paid
 Administrative Action: No
 Special Handling Code: No
 Special Handling Instructions:
 Notes:

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C100 Fast Forwarding				
C200 Researching Law				
C350 Contract Form Development				
Fee Total:			\$604.96	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
E124 Other				
Expense Total:			\$1044.31	

Line Items

View: All Line Items

Line Items 0 - 0 of 0

Item Date Type Category TK Rate Units Disc Adj Amt

Account Codes

Business Unit 1	50720-FL Florida Other	Responsibility Center 1	6772 Finance	Process 1		Project 1	3072491 (CRJ Securitization)
Activity 1	GENERAL	GL Account 1	6921000 Outside Services Employed	Operating Unit 1	5550 - FL Florida Other	Resource Type 1	L2000-Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$1,649.27				
Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					
Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	

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CONFIDENTIAL

RICHARDS
LAYTON &
FINGER

Tax ID No.: 51-0226371

Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

December 4, 2015
Invoice 497967
Page 1
Client # 746250
Matter # 190135

2H

For Services Through December 2, 2015

Matter: DE Corp Equity Forward Common Stock Offering is
2015-ISS-012087

07/07/15	Telephone call with [REDACTED] re new matter; email re call; locate transaction precedents
Director	Cynthia D. Kaiser [REDACTED]
07/08/15	Conference call with [REDACTED] re new matter; review LLC agreement and opinion precedents
Director	Cynthia D. Kaiser [REDACTED]
07/09/15	Send precedent LLC agreement to [REDACTED] prepare LLC agreement
Director	Cynthia D. Kaiser [REDACTED]
07/10/15	Revise draft LLC agreement
Director	Cynthia D. Kaiser [REDACTED]
07/13/15	Respond to email from [REDACTED] re LLC agreement
Director	Cynthia D. Kaiser [REDACTED]

■ ■ ■

One Rodney Square ■ 920 North King Street ■ Wilmington, DE 19801 ■ Phone: 302-651-7700 ■ Fax: 302-651-7701

www.rlf.com

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Duke Energy Florida, Inc.

[REDACTED]
Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-E1; ACN 16-270-2-1

December 4, 2015

Invoice 497967

Page 2

Client # 746250

Matter # 190135

W

07/21/15 Email correspondence with Michael Fitzpatrick re revising LLC agreement;
revise LLC agreement; send out revised LLC agreement

Director Cynthia D. Kaiser [REDACTED]

07/23/15 Email correspondence with [REDACTED] and Adam O'Brian re changes to
LLC agreement

Director Cynthia D. Kaiser [REDACTED]

07/24/15 Review comments to LLC agreement; email correspondence with Michael
Fitzpatrick and Adam O'Brian re LLC agreement

Director Cynthia D. Kaiser [REDACTED]

Fees for Professional Services

\$6,952.50 43-2/1

Payments Applied

(\$6,952.50)

TOTAL DUE FOR THIS INVOICE

\$0.00

Summary of Hours

	Hours	Rate/Hr	Dollars
Cynthia D. Kaiser	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL	[REDACTED]	[REDACTED]	[REDACTED]

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CONFIDENTIAL

RICHARDS
LAYTON &
FINGER

Tax I.D. No. 51-0226371

Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1

February 4, 2016

Invoice 503279

Page 1

Client # 746250

Matter # 190135

For Services Through January 31, 2016

Matter: DE Corp Equity Forward Common Stock Offering is
2015-ISS-012087

01/04/16	Follow up with A. O'Brian re turning LLC agreement (.2); correspondence and discussions re filing certificate of formation (.3)
Director	Cynthia D. Kaiser
01/05/16	Revise LLC agreement (2.0); file certificate of formation (.5)
Director	Cynthia D. Kaiser
01/05/16	Review and file certificate of formation of Duke Energy Florida Project Finance, LLC
Paralegal	Wendy Manthorpe
01/05/16	Revise and resubmit certificate of formation of Duke Energy Florida Project Finance, LLC
Paralegal	Wendy Manthorpe
01/05/16	Review and distribute certified certificate of formation of Duke Energy Florida Project Finance, LLC
Paralegal	Wendy Manthorpe

■ ■ ■

One Rodney Square ■ 920 North King Street ■ Wilmington, DE 19801 ■ Phone: 302-651-7700 ■ Fax: 302-651-7701

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Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1

February 4, 2016

Invoice 503279

Page 2

Client # 746250

Matter # 190135

01/13/16 Review email from A. O'Brian re public service commission comments to independent manager selection provisions (.3); consider issues with J. Leyden (.1)

Director Cynthia D. Kaiser

01/14/16 Telephone call with J. Knight re independent manager selection provisions (.2); prepare concept language (.3); revise concept language and provide same to working group (.3); correspondence with [REDACTED] re PSC comments to LLC agreement (.3); email correspondence re concept language (.1)

Director Cynthia D. Kaiser

01/14/16 Review emails re operating agreement (.3); review proposed independent manager provision from Bankruptcy court perspective (.3); conference with C. Kaiser re same (.3); email correspondence with C. Kaiser re same (.3)

Director John H. Knight

01/18/16 Email correspondence with C. Kaiser re independent manager provision

Director John H. Knight

01/19/16 Review revised proposal for independent manager provision and respond (.3); correspondence with [REDACTED] re independent manager provisions (.2)

Director Cynthia D. Kaiser

01/19/16 Email correspondence with borrower's counsel re operating agreement (.5); conference with C. Kaiser re same (.5)

Director John H. Knight

Fees for Professional Services

\$5,297.50

OTHER CHARGES:

RL&F Service Corp

\$270.00

Other Charges

\$270.00

TOTAL DUE FOR THIS INVOICE

\$5,567.50

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Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

February 4, 2016

Invoice 503279

Page 3

Client # 746250

Matter # 190135

Summary of Hours

	Hours	Rate/Hr	Dollars
Cynthia D. Kaiser			
John H. Knight			
Wendy Manthorpe			
TOTAL			

Payment may be made by wire transfer to our account at M&T Bank,
Rodney Square North, Wilmington, Delaware 19890, Account No.
[REDACTED], ABA No. [REDACTED]. Please indicate on wire transfer the
invoice number stated above.

PAYABLE WHEN RENDERED

CDK

746250/190135

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P.5

CONFIDENTIAL

RICHARDS
LAYTON &
FINGER

Tax I.D. No.: 51-0226371

Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

January 13, 2016
Invoice 502483

Page 1
Client # 746250
Matter # 190135

HN

For Services Through December 31, 2015

Matter: DE Corp Equity Forward Common Stock Offering is
2015-ISS-012087

12/01/15 Director	Discussions with [REDACTED] re LLC formation Cynthia D. Kaiser [REDACTED]
12/22/15 Director	Correspondence re SEC and client comments to LLC agreement Cynthia D. Kaiser [REDACTED]
12/23/15 Director	Discussions re registration statement comments Cynthia D. Kaiser [REDACTED]
12/28/15 Director	Review registration statement; review SEC's LLC agreement comments; send out comments/questions to A. O'Brian Cynthia D. Kaiser [REDACTED]
12/29/15 Director	Review comments to LLC agreement; email to working group with RLF input Cynthia D. Kaiser [REDACTED]

Fees for Professional Services

\$3,510.00

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■ ■ ■

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Duke Energy Florida, Inc.

[REDACTED]
Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

January 13, 2016

Invoice 502483

Page 2

Client # 746250

Matter # 190135

Payments Applied

(\$3,510.00)

TOTAL DUE FOR THIS INVOICE

\$0.00

Summary of Hours

	Hours	Rate/Hr	Dollars
Cynthia D. Kaiser	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL	[REDACTED]	[REDACTED]	[REDACTED]

Payment may be made by wire transfer to our account at M&T Bank,
Rodney Square North, Wilmington, Delaware 19890. Account No.
[REDACTED], ABA No. [REDACTED]. Please indicate on wire transfer the
invoice number stated above.

PAYABLE WHEN RENDERED

CDK

746250/190135

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CONFIDENTIAL**Header Information****Invoice Number:** 509008**Vendor:** Richards Layton & Finger, PA**Invoice Date:** 4/22/2016**Received Date:** 4/22/2016**Project:** Duke Energy Florida - CR3
Securitization Capital Markets
(Non-Legal)-2015-ISS-011895**Posting Status:** Posted**Warnings:** None**Billing Start Date:** 2/4/2016**Billing End Date:** 4/22/2016**Submitted Total:** 487.50**Submitted Currency:** USD**Tax Rate:** 0.00%**Line Item Warnings:** None**Description**

Services Rendered

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1**Comments to Requestor****Invoice Summary**

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$487.50	\$0.00	\$0.00	\$0.00	\$487.50
Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$487.50	\$0.00	\$0.00	\$0.00	\$487.50

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Invoice Information

Project Type	Issue	Issue Project	Duke Energy Florida - CR3 Securitization Capital Markets (Non-Legal)-2015-ISS-011895	Invoice Type	Electronic
Invoice Creation Date	4/22/2016	Rates Verified By		Routed to Atty	4/22/2016
Received Approved Invoice Date		Sent to AP	5/3/2016	Route Code	GCCLTGODEF
Payment Method	Wire	Payment Terms	NET45		
Invoice Status	Paid	Administrative Action	No		
Special Handling Code	No				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C300 Analysis and Advice				
Fee Total:				\$487.50

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Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 3 of 3

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
4	5/3/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A105 Communicate (in firm) Description: Telephone call with J. Leyden (.1); respond to question re employees (.1)									
5	5/3/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A105 Communicate (in firm) Description: Telephone call with J. Knight re noncon opinion question (.1); email correspondence to A. O'Brien (.1)									
6	5/3/2016	Fee	C300 Analysis and Advice	Knight, John					
Activity: A105 Communicate (in firm) Description: Conference with C. Kaiser re: separateness issue									

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$487.50				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					

Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					

Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					

Category	Rate	Hours	Total	% of Total Fees
C300 Analysis and Advice				
Fee Total:			\$6142.50	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 8 of 8

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
1	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									
Description: Revise LLC agreement (.8); emails with A. O'Brian re updating LLC agreement (.2)									
2	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									
Description: Revise and send out LLC agreement (.9); emails re revisions (.1); send out further revised LLC agreement (.1)									
3	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									
Description: Revise LLC agreement (.2); review documents (.3)									
4	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									
Description: Review documents									
5	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									
Description: Revise LLC agreement (.7); send out revised LLC agreement (.1); review documents (.9)									
6	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A103 Draft/revise									
Description: Revise LLC agreement									
7	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A103 Draft/revise									
Description: Prepare initial LLC agreement (.9); prepare opinion (1.0); email re short form LLC agreement (.1)									
8	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze									

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CONFIDENTIAL

Header Information

Invoice Number: 514063
 Vendor: Richards Taylor & Hager, PA
 Invoice Date: 6/23/2016
 Received Date: 6/15/2016
 Project: Duke Energy Florida - CR1 Securitization Capital Markets (Non-Legal)-2015-155-011895
 Posting Status: Posted
 Warnings: None

Billing Start Date: 6/22/2016
 Billing End Date: 6/31/2016
 Submitted Total: 1,192.50
 Submitted Currency: USD
 Tax Rate: 0.00%
 Line Item Warnings: None

Description

Service Provided

Comments to Requestor

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Docket No. 150171-EL; ACN 16-270-2-1

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount	
Fees		\$1,192.50	\$0.00	\$0.00	\$0.00	\$1,192.50
Expenses		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)		\$1,192.50	\$0.00	\$0.00	\$0.00	\$1,192.50

Invoice Submittals

Project Type	Issue	Issue Project	Duke Energy Florida - CR1 Securitization Capital Markets (Non-Legal)-2015-155-011895	Invoice Type	Electronic
Invoice Creation Date	6/15/2016	Rates Verified By		Routed to Atty	6/15/2016
Received Approved Invoice Date		Sent to AP	6/23/2016	Route Code	GCLLTG3DEF
Payment Method	Wire	Payment Terms	NET45		
Invoice Status	Paid	Administrative Action	No		
Special Handling Code	no				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C300 Analysis and Advice				
Fee Total:			\$1192.50	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 5 of 5

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
1	6/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A103 Draft/revise Description: Emails re LLC agreement revisions (1); revise short form LLC agreement (2)									
2	6/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze Description: Update opinions (1); review documents covered in opinion (2)									
3	6/23/2016	Fee	C100 Fact Gathering	Kaiser, Cynthia D					
Activity: A100 Communicate with client Description: Email notation for closing									
4	6/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D					
Activity: A104 Review/analyze Description: Review revised short form LLC agreement									
5	6/23/2016	Fee	C300 Analysis and Advice	Barr, Thomas					
Activity: A104 Review/analyze Description: Review short form LLC agreement									

Account Codes

Business Unit 1	50270-FF Florida Other	Responsibility Center 1	0072-FF Sales	Process 1	FF FD - FF Florida Other	Project 1	307749-(CR1) Securitization
Activity 1	000000	GL Account 1	002500-Outside Services - Followed	Operating Unit 1	FF FD - FF Florida Other	Resource Type 1	60000-Contracts/Outside Services (incl. 63000)

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

Duke Energy Florida, Inc.

Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Electronically Filed

JUN 29 2016

DSR

June 29, 2016
Invoice 515045
Page 1
Client #746250
Matter # 190135

For Services Through June 28, 2016

Matter: DE Corp Equity Forward Common Stock Offering is
2015-ISS-012087

Date	Billor	Task	Time	Rate	Fee
06/02/16	CDK	(C300) Review LLC agreement comments			
06/06/16	CDK	(C300) Revise and send out amended and restated LLC agreement			
06/08/16	CDK	(C300) Review LLC agreement (.1); email correspondence with A. O'Brian re UCCs (.1); prepare UCCs (.1)			
06/09/16	CDK	(C200) Meeting with T. Barr re UCC (.1); email re collateral description (.1)			
06/09/16	TXB	(C150) Analyze UCC perfection issues			
06/10/16	CDK	(C300) Send out draft UCC			
06/13/16	CDK	(C300) Emails re lien searches			
06/16/16	CDK	(C300) Send out LLC organizational documents			
06/17/16	CDK	(C300) Pull and distribute lien search (.2); review documents (.2)			
06/17/16	WRM	(C100) Obtain and review Delaware Secretary of State UCC records for Duke Energy Florida Project Finance, LLC			
06/20/16	CXG	(C150) Prepare litigation search for C. Kaiser for Duke Energy Florida Project Finance, LLC			
06/20/16	CDK	(C300) Update opinions (.5); telephone call with A. O'Brian (.1); break out management agreement (.1); weekly attorney status call (.2); review documents (1.2)			
06/21/16	CXG	(C150) Submit financing statement to Delaware Secretary of State for Duke Energy Florida Project Finance, LLC for C. Kaiser			

■ ■ ■

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Duke Energy Florida, Inc.
[REDACTED]
Duke Energy Corporation
550 S. Tryon Street
Charlotte NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

June 29, 2016
Invoice 515045

Page 2

Client # 746250
Matter # 190135

06/21/16 CDK (C300) Finalize opinions (.6); assemble and send out opinions
(.2); revise and re-send UCC opinion (.2)
06/23/16 CDK (C300) Follow up re closing documents

Fees for Professional Services

\$3,998.50

OTHER CHARGES:

(E123) RL&F Service Corp

\$490.00

Other Charges

\$490.00

TOTAL DUE FOR THIS INVOICE

\$4,488.50

BALANCE BROUGHT FORWARD

\$1,192.50

TOTAL DUE FOR THIS MATTER

\$5,681.00

For Services Through June 28, 2016

Summary of Hours

	Hours	Rate/Hr	Dollars
Cathy M. Greer			
Cynthia D. Kaiser			
Thomas A. Barr			
Wendy Manthorpe			

TOTAL

Payment may be made by wire transfer to our account at M&T Bank,
Rodney Square North, Wilmington, Delaware 19890, Account No. [REDACTED],
ABA No. [REDACTED]. Please indicate on wire transfer the invoice number
stated above.

PAYABLE WHEN RENDERED

CDK

746250/190135

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L110 Fact
Investigation/Development

L120 Analysis/Strategy

L190 Other Case Assessment,
Dev and Admin

Fee Total: \$3053.00

Expense Code Summary

Category

Rate

Units

Total

% of Total
Expenses

Expense Total:

Line Items

View: All Line Items

Line Items 1 - 11 of 11

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
38736237	7/30/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Telephone conference with [REDACTED] regarding various securitization and bond issues.									
38736619	7/30/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze potential prospectus and opinion issues regarding constitutionality and state tax matters, and develop initial strategy regarding same.									
38741024	7/30/2015	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze opinion issues regarding bond issuance.									
38741041	7/30/2015	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Exchange multiple emails with [REDACTED] regarding next steps as to bond issuance.									
	7/30/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
38741733	Activity: A104 Review/analyze Description: Review Florida Chapter Law 2015-129 providing for the issuance of nuclear asset-recovery bonds and a sample disclosure document on similar bond issuance by FPL pledging storm-recovery charges, as the same pertain to Florida counsel opinions on state tax law issues and provisions in the statute on the state pledge not to alter sections on nuclear asset-recovery charges or which would impair the value of nuclear asset-recovery property.								
38742246	7/30/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze									

Hide Details

Hide Details



113-4/1

Item **Date** **Type Category** **TK** **Rate** **Units Disc** **Adj** **Amt**
Description: Review email correspondence from Eric Tashman (forwarded by [REDACTED]) and the attached opinion matrix and two sample opinions (issued by Squire Sanders as Florida Counsel) on the 2007 FPL trans action covering Florida constitutional law and state tax law matters.

7/30/2015 Fee L120 Analysis/Strategy

Silver,
Michael P

38745946

Hide Details

Activity: A106 Communicate (with client)

Description: Telephone conference with [REDACTED] and Mr. Fitzpatrick regarding bond issuance issues and next steps (.8); receipt and review of email from Mr. Fitzpatrick regarding same (.2); review and analyze issues regarding opinion on perfection of security interest (.8).

7/30/2015 Fee L110 Fact
Investigation/Development

Zucker,
Steven J

38746803

Hide Details

Activity: A106 Communicate (with client)

Description: Prepare for (.1) and participate (.8) on conference call, along with Attorney Michael Silver, to discuss with Duke Energy and its counsel [REDACTED] and Mike Fitzpatrick (with Hunton & Williams)) some of the bond deal structure and timing, as well as the opinions expected to be rendered by Florida counsel (on state constitutional and state tax law matters, regulatory issues, and perfection issues).

7/30/2015 Fee L120 Analysis/Strategy

Silver,
Michael P

38747653

Activity: A106 Communicate (with client)

Description: Telephone conference with [REDACTED] regarding additional preliminary and background issues for bond matter.

7/30/2015 Fee L110 Fact
Investigation/Development

Zucker,
Steven J

38748028

Hide Details

Activity: A104 Review/analyze

Description: Review email from Mike Fitzpatrick and the attached mark-up of Sidley's opinion matrix to reflect the Nuclear Asset-Recovery Act, the attached final prospectus from the Consumers Energy (Michigan) securitization transaction with respect to the discussion of the constitutional law matters.

7/30/2015 Fee L120 Analysis/Strategy

Stevenson,
C. M

38758945

Description: Review and analyze tax consequences of proposed bond.

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$3,053.00				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	



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L110 Fact Investigation/Development
 L120 Analysis/Strategy
 L140 Document/File Management
 L150 Budgeting
 L190 Other Case Assessment, Dev and Admin

Fee Total: \$12444.50 43-4

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: \$

Line Items

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 46 of 46

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
38752672	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Work on issues regarding opinions as to Florida constitutional law matters.									
38765762	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding background context and materials for bond matters.									
38771298	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Work on issues regarding perfection opinions.									
38773644	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Receipt and review of email from [REDACTED] regarding revenue streams, securitization, and client strategy for bond issuance (.2); review and analyze issues regarding same (1.0).									
38773880	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y					
Activity: A101 Plan and prepare for Description: Preliminary review of material re bond issuance issues/matters as to which opinions are requested.									
38774057	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review scope and nature of constitutionality, tax, and perfection opinions under Florida law.									
	10/16/2015	Fee							



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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
			L110 Fact Investigation/Development	Zucker, Steven J					
38774340									Hide Details
			Activity: A107 Communicate (other outside counsel) Description: Perform analysis regarding the Florida Opinions (Tax, Constitutional, and Perfection), including detail of types of opinions being requested, fact gathering as to the issuer LLC, analysis to be conducted and timing.						
38775593	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A104 Review/analyze Description: Attend to matters regarding tax opinions, including taxable nature of bonds.						
38775784	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A106 Communicate (with client) Description: Exchange multiple emails with [REDACTED] regarding proposed financing order and ordering language (.5); review and analyze pertinent language in connection with same (.8).						
38775958	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A104 Review/analyze Description: Compare storm recovery and nuclear asset recovery statutes and analyze distinctions and issues arising from same.						
38776020	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
			Activity: A104 Review/analyze Description: Review and analyze Section 366.95, Florida Statutes as to key provisions relevant to the Florida Opinions in comparison to its counterpart statute Section 366.8260 on Storm Recovery financing.						
38776022	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					Hide Details
			Activity: A105 Communicate (in firm) Description: Prepare written outline/summary of some of the key provisions of Section 366.95, Florida Statutes relevant to the Florida Opinions and analysis of substantive differences in comparison Section 366.8260.						
38776905	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A104 Review/analyze Description: Attend to issues related to effect of settlement agreement upon bond issues.						
38778470	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A106 Communicate (with client) Description: Exchange brief emails with [REDACTED] regarding proposed financing order.						
38779092	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A104 Review/analyze Description: Review and analyze various issues regarding draft of proposed financing order.						
38781441	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
			Activity: A104 Review/analyze						



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Item	Date	Type	Category	IK	Rate	Units	Disc	Adj	Amt
Description: Work on areas of inquiry and analysis for constitutionality and tax opinions.									
38781462	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Exchange multiple emails with (.4) and telephone conference with (.8) Ms. Triplett regarding issues related to proposed financing order.									
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
38781578	Activity: A104 Review/analyze Description: Receive from [REDACTED] and reviewed portions of the latest draft proposed financing order for consistency with Section 366.95(2)(b) and 366.95(2)(c)2, Florida Statutes, and reviewed those particular paragraphs requested by Adam O'Brian (at Hunton & Williams) to be reviewed by Florida Counsel.								
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
38781582	Activity: A106 Communicate (with client) Description: Conference call with [REDACTED] to discuss the latest draft proposed financing order and to provide comments and questions as it relates to the provisions of Section 366.95(2)(b) and 366.95(2)(c) 2, Florida Statutes, and to address the Ordering paragraphs Shotts was requested to review by Hunton & Williams.								
38781616	10/16/2015	Fee	L110 Fact Investigation/Development	Labrit, Suzanne Y					
Activity: A104 Review/analyze Description: Preliminary review of materials re proposed financing order and requested opinion re same (.4); extensive background/historical information relative to CR3 securitization issues (.5).									
38782480	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Follow up on issues regarding requested analysis of proposed financing order.									
38796271	10/16/2015	Fee	L150 Budgeting	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Receipt and review of email from [REDACTED] regarding estimated expenses in advance of filing for financing order.									
38796275	10/16/2015	Fee	L150 Budgeting	Silver, Michael P					
Activity: A106 Communicate (with client) Description: Telephone conference with [REDACTED] regarding estimated expenses in advance of filing for financing order (.2); draft email to [REDACTED] regarding same (.2).									
38796276	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze various issues regarding perfection opinions and tax opinions, including documentary stamp taxes.									
38799574	10/16/2015	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A104 Review/analyze									



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Item	Date	Type	Category	TR	Rate	Units	Disc	Adj	Amt
Description: Review opinion issues in light of upcoming financing order petition filing (.4); draft email to [REDACTED] regarding same (.2).									
38803239	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]				
Activity: A106 Communicate (with client) Description: Receipt and review of email from [REDACTED] regarding finalized petition and proposed financing order and filing of same.									
38803248	10/16/2015	Fee	L110 Fact Investigation/Development	Silver, Michael P	[REDACTED]				
Activity: A104 Review/analyze Description: Review and analyze issues regarding constitutionality opinions in light of filing of finalized petition and proposed financing order.									
38806760	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]				
Activity: A104 Review/analyze Description: Work on issues regarding perfection opinions and impact of UCC on same (.3); review and consider issues regarding indenture (.3).									
38807155	10/16/2015	Fee	L110 Fact Investigation/Development	Labrit, Suzanne Y	[REDACTED]				
Activity: A104 Review/analyze Description: Preliminary review of petition re financing order.									
38807164	10/16/2015	Fee	L110 Fact Investigation/Development	Labrit, Suzanne Y	[REDACTED]				
Activity: A104 Review/analyze Description: Continued reviewing materials re opinion on constitutionality issues re storm recovery legislation/comparison to current legislation to identify common issues for analysis.									
38807398	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A	[REDACTED]				
Activity: A104 Review/analyze Description: Review and analyze background information and related constitutional opinion.									
38810408	10/16/2015	Fee	L140 Document/File Management	Slone Tobin, Jennifer L	[REDACTED]				
Description: Analyze issues regarding perfection opinions.									
38816870	10/16/2015	Fee	L110 Fact Investigation/Development	Labrit, Suzanne Y	[REDACTED]				
Activity: A104 Review/analyze Description: Address issues re timing for Indenture/availability of prospectus to review in connection with opinion re constitutionality/similarity and availability of storm recovery instruments in connection with opinion.									
38817257	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A	[REDACTED]				
Activity: A105 Communicate (in firm) Description: Strategize re: supporting documentation for constitutional analysis.									
38829990	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	[REDACTED]				
Activity: A102 Research									

Hide Details

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Review Florida Opinions issues concerning Nuclear Asset Recovery Bonds.									
38830010	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Review and analyze Florida tax law in connection with tax opinions.									
38830019	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Review and analyze Florida corporate and franchise tax in connection with opinion.									
38830036	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Review and analyze provisions of Florida Statute Section 366.95(2)(b) for tax opinion purposes.									
38830047	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Conduct tax research related to documentary stamp tax and gross receipt tax.									
38830081	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Conduct research for tax opinion.									
38830085	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Research Florida corporate and documentary stamp tax; review financing order in connection with same.									
38830095	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Review financing order for tax issues.									
38830101	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M					
Activity: A102 Research									
Description: Review and analyze Florida law concerning the gross receipts and franchise tax.									
38833291	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G					
Activity: A104 Review/analyze									
Description: Work on issues related to perfection opinion.									
38833292	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G					
Activity: A104 Review/analyze									
Description: Review opinion letter issues; and applicable Florida legislation for perfection opinion.									
38833293	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G					
Activity: A105 Communicate (in firm)									



L110 Fact
Investigation/Development

L120 Analysis/Strategy

L190 Other Case Assessment,
Dev and Admin

L210 Pleadings

L250 Other Written
Motions/Submissions

Fee Total: \$41715.00

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total: -				

Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
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Dkt No. 150171-El; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 84 of 84

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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38832844	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A					
Activity: A104 Review/analyze									
Description: Begin constitutional analysis of nuclear generating asset statute.									

38834423	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y					
Activity: A104 Review/analyze									
Description: Reviewing statute and related materials re planning/outlining issues for opinion re constitutionality.									

38834712	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A					
Activity: A101 Plan and prepare for									
Description: Strategy and analysis re: next steps in preparing constitutional opinion.									

38843092	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze									
Description: Review outstanding issues, status of opinions, and develop next steps regarding overall opinions (.7); review and analyze issues regarding documentary stamp taxes and effect of provisions of proposed financing order on tax opinion (.4).									

Hide Details

38843680	10/16/2015	Fee	L110 Fact Investigation/Development	Silver, Michael P					
Activity: A106 Communicate (with client)									
Description: Revise and finalize email to [REDACTED] regarding various issues, including perfection opinions, bond documents, governing law, and documentary stamp issues.									

38843718	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A					
Activity: A104 Review/analyze									
Description: Analyze opinion requirements in opinion matrix.									

	10/16/2015	Fee							
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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Category	sc	Adj	Amt
		L110 Fact	Investigation/Development			

Hide Details

Activity: A104 Review/analyze
Description: Reviewed the copy of the Petition filed with the Florida Public Service Commission on July 27, 2015 and the attached Exhibit A (Summary of Calculation of DEF's Securitizable Balance) and Exhibit B (the proposed form of the Financing Order, including appendices thereto) and analyzed whether the proposed Financing Order met with the requirements of Section 366.95(2), Florida Statutes. (This review did not yet include the testimony or other transaction documents/exhibits attached to the Petition).

10/16/2015 Fee L110 Fact Investigation/Development Zucker, Steven J

Hide Details

Activity: A107 Communicate (other outside counsel)
Description: Email communications with Adam O'Brian (at Hunton & Williams) clarifying some of the Florida opinions being requested, inquiring as to some of the transaction documents (and in particular the Indenture and what aspects of it the Florida opinion is expected to cover), asking for confirmation of facts with respect to the opinion on the applicability of Florida's documentary stamp tax, and asking for confirmation that the LLC/SPE will be wholly owned, directly or indirectly, by DEF.

10/16/2015 Fee L120 Analysis/Strategy Zucker, Steven J

Activity: A104 Review/analyze
Description: Continued analysis of the proposed form of the Financing Order having met with the requirements of Section 366.95(2), Florida Statutes.

10/16/2015 Fee L120 Analysis/Strategy Shenhav, Ella A

Activity: A107 Communicate (other outside counsel)
Description: Attention to and analysis re: scope of requested constitutionality opinions.

10/16/2015 Fee L110 Fact Investigation/Development Zucker, Steven J

Hide Details

Activity: A107 Communicate (other outside counsel)
Description: Email correspondence with Adam O'Brian and [REDACTED] as to follow up question on the 20-year assumed maturity of the Bonds and whether there is any limitation in the RRSSA as to the term of the cost recovery.

10/16/2015 Fee L110 Fact Investigation/Development Zucker, Steven J

Hide Details

Activity: A104 Review/analyze
Description: Reviewed the form of the Nuclear Asset-Recovery Property Purchase and Sale Agreement, including with respect of determining if the agreement contained the express statements as required under 366.95(5)(c), Florida Statutes.

10/16/2015 Fee L120 Analysis/Strategy Silver, Michael P

Activity: A104 Review/analyze
Description: Attend to issues regarding perfection opinion, including choice of law and indenture issues.

10/16/2015 Fee L120 Analysis/Strategy Silver, Michael P

Activity: A104 Review/analyze
Description: Review and analyze scope of tax and constitutionality opinions (.3), receipt and review of email from Mr. O'Brian regarding same (.2).

38851731 10/16/2015 Fee L120 Analysis/Strategy Silver, Michael P

Item	Date	Type	Category	isc	Adj	Amt
Activity: A106 Communicate (with client)						
Description: Exchange emails with [REDACTED] regarding RRSSA, bond term, and true-up issues.						
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
Hide Details						
38852935	Activity: A104 Review/analyze					
Description: Pursuant to request from [REDACTED] and in preparation for the conference call she has scheduled for 8-17-15, reviewed and analyzed the relevant provisions of the RRSSA and of the Petition and proposed form Financing Order with regard to the issue of the cost recovery period of 240 months in the RRSSA and whether the bond maturity should be 20 years or slightly less to account for the period for the true-up mechanism.						
	10/16/2015	Fee	L120 Analysis/Strategy	Jezierny, Paul W	[REDACTED]	
38853828	Description: Performed research on ability of single purpose entity to comply with Florida nuclear asset recovery law.(NO CHARGE - Courtesy Discount)					
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
Hide Details						
Activity: A106 Communicate (with client)						
38854537	Description: Reviewed notes in preparation for (.2) and participated on (.7) conference call with [REDACTED] and Michael Silver to discuss the issue raised by the Commission staff during their issues identification meeting with regard to the 240 month cost recovery period in the RRSSA and whether it would be inconsistent if the Financing Order allowed for a 21 year bond maturity to allow for an additional year for true up or does the true up period need to be within the 20 year bond maturity (as was the assumption in the testimony on the cost mitigation), agreed it needed to be within the 20 years and discussed idea of a possible addendum to the RRSSA recognizing the new Section 366.95, Florida Statutes and the lower cost bond financing and that the Financing Order will govern on certain identified issues.					
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
38854923	Activity: A104 Review/analyze					
Description: analysis regarding the cost recovery period under RRSSA (240 months) and, for purposes of the Florida Opinion, our reading of Section 366.95(2)(c)2.a., Florida Statutes (cost recovery period must be consistent with a settlement agreement).						
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
38855855	Activity: A104 Review/analyze					
Description: Analysis regarding provisions in the form of the Nuclear Asset-Recovery Property Purchase and Sale Agreement and how they relate to Sections 366.95(5)(b), 366.95(5)(c) and 366.95(7), Florida Statutes, and the requested Perfection Opinion.						
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]	
38856263	Activity: A106 Communicate (with client)					
Description: Telephone conference with [REDACTED] regarding interplay between proposed financing order and RRSSA and potential strategies (.7), and attend to next steps and issues regarding same (.3).						
	10/16/2015	Fee	L190 Other Case Assessment, Dev and Admin	Labrit, Suzanne Y	[REDACTED]	
38858963	Activity: A104 Review/analyze					
Description: Ongoing attention to settlement agreement with potential intervenors/impact of same re opinion on constitutional issues (.4) and address issues re scope of opinion/timing relative to delivery of indenture, prospectus and probable amendment of settlement agreement (.6).						

Duke Energy Florida, LLC
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Item	Date	Type	Units	Disc	Adj	Amt
38859087	10/16/2015	Fee				
Michael P						
Activity: A104 Review/analyze						
Description: Analyze scope of regulatory and constitutional opinions and issues regarding same.						
38859334	10/16/2015	Fee	L120	Analysis/Strategy	Shenhav, Ella A	
Activity: A104 Review/analyze						
Description: Review and analysis of 240-month potential limitation to bonds re: implication on constitutional opinion.						
38859338	10/16/2015	Fee	L210	Pleadings	Shenhav, Ella A	
Activity: A103 Draft/revise						
Description: Begin drafting constitutional opinion, including analysis of requested scope of opinion.						
	10/16/2015	Fee	L120	Analysis/Strategy	Silver, Michael P	
38860349						Hide Details
Activity: A104 Review/analyze						
Description: Analyze scope of constitutional opinions and issues regarding same, including takings issues (.3); review issues regarding UCC in context of perfection opinion, including treatment of UCC issues in similar circumstances across jurisdictions (.3).						
38861444	10/16/2015	Fee	L250	Other Written Motions/Submissions	Shenhav, Ella A	
Activity: A103 Draft/revise						
Description: Research and draft opinion regarding applicability of Florida constitution's takings clause to the Nuclear Asset-Recovery Act and bonds.						
	10/16/2015	Fee	L120	Analysis/Strategy	Zucker, Steven J	
38861934						Hide Details
Activity: A104 Review/analyze						
Description: Reviewed certain provisions of the form of Indenture between the DEF SPE and Bank of New York Mellon and conference as to the analysis under Florida law (as directed by Hunton & Williams) of the perfection of the security interest in the property granted to the trustee pursuant to the Indenture governed by Section 366.95(5)(b)3, Florida Statutes.						
	10/16/2015	Fee	L120	Analysis/Strategy	Silver, Michael P	
38862303						
Activity: A104 Review/analyze						
Description: Review and analyze potential impact of UCC issues on documentary stamp taxes (.3); attend to issues for research and analysis regarding constitutional, true sale, and regulatory opinions (1.0).						
	10/16/2015	Fee	L110	Fact Investigation/Development	Zucker, Steven J	
38862751						Hide Details
Activity: A107 Communicate (other outside counsel)						
Description: Conference with Adam O'Brian at Hunton & Williams LLP to discuss the Florida Counsel opinions and Sidley's opinion matrix and to determine definitively, to the extent possible at this point in time (not knowing what the Underwriter or Rating Agencies will expect), which opinions within the matrix and any outside of the matrix that are the responsibility of Shutts & Bowen LLP.						
38866162	10/16/2015	Fee	L190	Other Case Assessment, Dev and Admin	Labrit, Suzanne Y	
Activity: A104 Review/analyze						

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1				Disc	Adj	Amt
Item	Date	Type	Category			constitutional and
38866167	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P		
	Activity: A104 Review/analyze Description: Work on and attend to regulatory, constitutionality, and true sale opinions and issues regarding same.					
38866295	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A		
	Activity: A103 Draft/revise Description: Continue researching and drafting section of constitutional opinion concerning the Takings Clause and its potential applicability to the Nuclear Asset-Recovery Act.					
38866305	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A		
	Activity: A107 Communicate (other outside counsel) Description: Analysis re: requirements of constitutional opinion v. regulatory opinion.					
38867552	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P		
	Activity: A104 Review/analyze Description: Perform research and analysis regarding various requirements for statutory validity in connection with regulatory opinions.					
38869379	10/16/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J		
	Activity: A104 Review/analyze Description: Review the sample Constitutional Law opinions provided by Adam O'Brian on the Appalachian Power Company deal in the State of West Virginia and on the Consumers Energy Company deal in the State of Michigan.					
38869465	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P		
	Activity: A104 Review/analyze Description: Work on regulatory opinions, including enactment of subject statute and issuer/assignee issues.					
38871036	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P		
	Activity: A104 Review/analyze Description: Work on regulatory opinions, including enactment of subject statute and issuer/assignee issues.					
38872478	10/16/2015	Fee	L110 Fact Investigation/Development	Shenhav, Ella A		
	Activity: A102 Research Description: Research re: legislative history to nuclear asset recovery act for constitutionality and regulatory opinions.					
38873491	10/16/2015	Fee	L110 Fact Investigation/Development	Labrit, Suzanne Y		
	Activity: A104 Review/analyze Description: Detailed review of comparison between storm recovery statute and nuclear asset recovery legislation (1.0); analyzing storm recovery opinion re impairment of contract issues and applicability of prior analysis to current issues/areas of divergence (1.8); reviewing settlement agreement and various internal and client email re same to determine relevance of same to opinion re constitutional issues (1.0).					

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		Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1			Units	Disc	Adj	Amt
Item	Date	Type						
38874963	10/16/2015	Fee	Shenhav, Ella A					
Activity: A105 Communicate (in firm) Description: Analysis and strategy re: regulatory opinion and background materials therefor.								
38874964	10/16/2015	Fee	L250 Other Written Motions/Submissions Shenhav, Ella A					
Activity: A103 Draft/revise Description: Begin researching and drafting portion of constitutional analysis relating to availability of temporary and permanent injunctive relief.								
38875000	10/16/2015	Fee	L120 Analysis/Strategy Shenhav, Ella A					
Activity: A102 Research Description: Research regarding regulatory and true sale opinions.								
38875008	10/16/2015	Fee	L250 Other Written Motions/Submissions Shenhav, Ella A					
Activity: A103 Draft/revise Description: Continue researching and drafting portion of constitutional analysis relating to availability of temporary and permanent injunction relief.								
38876743	10/16/2015	Fee	L120 Analysis/Strategy Labrit, Suzanne Y					
Activity: A105 Communicate (in firm) Description: Further analysis re: issues for constitutional opinion.								
	10/16/2015	Fee	L120 Analysis/Strategy Zucker, Steven J					
Hide Details								
38877156								
Activity: A104 Review/analyze Description: Reviewed 8-26-15 email from [REDACTED], and the email trail and attachments, with regard to the proposed amendment language to the RRSSA to address the recovery period issue (.5); reviewed relevant and related provisions of the RRSSA, the Act and the Petition and Financing Order to determine if the proposed language works and if any other provisions of the RRSSA need to be amended (.5); drafted suggested language for [REDACTED] on how the amendments might be handled better and emailed same (.5).								
	10/16/2015	Fee	L250 Other Written Motions/Submissions Shenhav, Ella A					
Hide Details								
38877747								
Activity: A103 Draft/revise Description: Continue researching and drafting injunction portion of constitutional opinion (2.7); begin researching and drafting contract clause segment of constitutional opinion (2.4); analysis of applicability of settlement agreement to constitutional opinion analysis (0.3).								
	10/16/2015	Fee	L120 Analysis/Strategy Zucker, Steven J					
38879518								
Activity: A106 Communicate (with client) Description: Follow up exchange of emails with [REDACTED] with a slight revision to my proposed language as to amendments to the RRSSA.								
	10/16/2015	Fee	L120 Analysis/Strategy Zucker, Steven J					
Hide Details								
38880463								
Activity: A106 Communicate (with client) Description: Reviewed emails from [REDACTED] and Adam O'Brian regarding the reaction to and proposed changes by the interveners to the suggested amendments to the RRSSA (.2); call from [REDACTED] to discuss same (.2).								

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Item	Date	Type	Category	Client	Units	Disc	Adj	Amt
38880620	10/16/2015	Fee	L120	Suzanne Y				
Activity: A104 Review/analyze Description: Review portion of draft re pre-Pomponio balancing analysis re impairment of contract.								
38881252	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
Activity: A103 Draft/revise Description: Continue researching and drafting contract clause portion of constitutional opinion.								
38882948	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
Activity: A105 Communicate (in firm) Description: Begin reviewing initial draft of opinion on constitutional issues.								
38882970	10/16/2015	Fee	L110 Fact Investigation/Development	Slone Tobin, Jennifer L				
Activity: A102 Research Description: Perform research and analysis re: perfection and true-sale opinions.								
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
38883158	Activity: A104 Review/analyze Description: Reviewed email from [REDACTED] and the email trail of her exchange with Charles Rehwinkel and Dean Criddle and the attached latest proposed amendment language to the RRSSA (.3); analyzed same against the existing RRSSA language and earlier version of the proposed amendment and the statutory language (.4); and replied by email to [REDACTED] with my further suggested revisions/comments on the latest proposed amendment (.3).							
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38884268	Activity: A104 Review/analyze Description: Review of legal issues to be addressed in opinion letters related to state regulatory matters.							
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
38884445	Activity: A104 Review/analyze Description: Reviewed email from [REDACTED] and the attached latest proposed amendment language to the RRSSA from Jay Brew (.2); analyzed same and replied by email to [REDACTED] (copying Michael Fitzpatrick) with my comments (.2); further exchange of emails regarding same with [REDACTED] and Michael Fitzpatrick and suggested language to offer back to the interveners (.2).							
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
38884450	Activity: A106 Communicate (with client) Description: Conference call with [REDACTED] and Michael Fitzpatrick regarding the various revisions and comments this morning to the proposed amendment to the RRSSA to be sure we are all in agreement with how it works and the final version (with those final tweaks reiterated by [REDACTED] as to changing "costs" to "charges" in paragraph 5g and making it the "close of the" last billing cycle throughout). Warning: Line Item Description contains forbidden keyword: 'Billing'							
38884526	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
Activity: A104 Review/analyze								



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Duke Energy Florida, LLC
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Item	Date	Type	Category	Period	Rate	Units	Disc	Adj	Amt
Description: Review and [REDACTED] regarding constitutionality (.3), tax (.3), and regulatory (.4) opinions and true-up is									

10/16/2015 Fee L120 Analysis/Strategy Zucker, Steven J [REDACTED]

Hide Details

38885135 **Activity:** A104 Review/analyze

Description: Reviewed further emails from [REDACTED] and revisions to the proposed amendment to the RRSSA based on Jay Brew's latest comment for paragraph 21 to be consistent with paragraph 5g and [REDACTED] suggestion to cross-reference 5g (.2); replied by email to [REDACTED] with my thoughts and alternate suggested revision to paragraph 21 (.2).

10/16/2015 Fee L120 Analysis/Strategy Zucker, Steven J [REDACTED]

Hide Details

38885737 **Activity:** A104 Review/analyze

Description: Received email from [REDACTED] and reviewed the attached signed Motion for Approval of Stipulation and For Relief from Rebuttal Testimony Deadline (.1); provide feedback to [REDACTED] as to scrivener item on the "close of last billing cycle" language as it was inserted into paragraph 5g of the RRSSA amendment in Exhibit 2 to the Motion (.1).

Warning: Line Item Description contains forbidden keyword: 'Billing'

10/16/2015 Fee L250 Other Written Motions/Submissions Shenhav, Ella A [REDACTED]

38886475

Activity: A103 Draft/revise

Description: Continue researching and drafting contract clause portion and various other miscellaneous portions of constitutional opinion.

10/16/2015 Fee L110 Fact Investigation/Development Rahaghi, Peter A [REDACTED]

38887075

Activity: A102 Research

Description: Review and research of transaction documentation, financing order, and statute in relation to legal opinion regarding perfection issues.

10/16/2015 Fee L120 Analysis/Strategy Rahaghi, Peter A [REDACTED]

38887186

Activity: A103 Draft/revise

Description: Revision and finalized draft of Florida law security interest/perfection opinion for Nuclear Asset-Recovery Transaction.

10/16/2015 Fee L120 Analysis/Strategy Rahaghi, Peter A [REDACTED]

38887187

Activity: A102 Research

Description: Review and research regarding Nuclear Asset-Recovery Act statute and UCC for purposes of drafting legal opinion regarding perfection issues.

10/16/2015 Fee L120 Analysis/Strategy Rahaghi, Peter A [REDACTED]

38887190

Activity: A105 Communicate (in firm)

Description: Analyzed preliminary issues regarding perfection opinion.

10/16/2015 Fee L110 Fact Investigation/Development Rahaghi, Peter A [REDACTED]

38887248

Activity: A104 Review/analyze

Description: Review of documentation and correspondence regarding perfection opinion.

10/16/2015 Fee L120 Analysis/Strategy Rahaghi, Peter A [REDACTED]

38887254

Activity: A103 Draft/revise

Description: Prepared draft of perfection opinion for Nuclear Asset-Recovery Act transaction.

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Item	Date	Type	Cater	Units	Disc	Adj	Amt
38857943	10/16/2015	Fee	Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 kt No. 150171-El; ACN 16-270-2-1				
			Activity: A104 Review/analyze Description: Analyze issue in connection opinion.				
38895862	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
			Activity: A102 Research Description: Review and analyze Financing Order and testimony from Duke officials (1.2); review proposed Indenture and Bill of Sale (.7).				
38895868	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
			Activity: A103 Draft/revise Description: Review Petition for Financing Order and Motion to Consolidate (1.1); prepare state tax opinion (.7).				
38895872	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
			Activity: A103 Draft/revise Description: Prepare state law tax opinion.				
38895889	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
			Activity: A103 Draft/revise Description: Prepare state law tax opinion in connection with bond issuance to secure nuclear assets.				
38895890	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
			Activity: A102 Research Description: Review Financing Order (.8); conduct research regarding Florida tax consequences related to issuance of bonds to finance acquisition of nuclear assets (2.6).				
38895908	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
			Activity: A102 Research Description: Review Florida law in connection with state tax consequences on bond issuance.				
38895916	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
			Activity: A104 Review/analyze Description: Review and analyze Nuclear-Asset Recovery Property Servicing Agreement (.6), Nuclear-Asset Recovery Purchase and Sale Agreement (1.3), Financing Order and Securitization Prospectus (1.3).				
38895930	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
			Activity: A103 Draft/revise Description: Review Financing Order (.4); conduct tax research related to the issuance of bonds (1.4).				
38895943	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
			Activity: A103 Draft/revise Description: Research Franchise Tax law in connection with bond issuance (.7); review and analyze settlement agreement (.8); prepare state law tax opinion (1.7).				
38895950	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			

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Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
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Item	Date	Type	Category	c	Adj	Amt
			Activity: A103 Draft/revise Description: Prepare draft state i			
38895955	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
			Activity: A103 Draft/revise Description: Review and analyze Florida Documentary Stamp Tax law (1.6); research Florida nonrecurring tax related to bond issuance (1.1), review and analyze proposed Indenture (1.1).			
38895960	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
			Activity: A104 Review/analyze Description: Prepare state law tax opinion.			
38902217	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
			Activity: A103 Draft/revise Description: Prepare state law tax opinion.			
38942228	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
			Activity: A104 Review/analyze Description: Analyze Florida tax law in connection with tax opinion (1.6); prepare opinion (.8).			
38942244	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
			Activity: A104 Review/analyze Description: Review and analyze Florida Documentary Stamp Tax law in connection with opinion (.9); prepare state tax opinion (.8).			
38942270	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M		
			Activity: A104 Review/analyze Description: Conduct research of Florida tax law in connection with bond financing (1.3); prepare opinion (.9).			

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$41,715.00				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					

				Process 3		Project 3	
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L110 Fact
Investigation/Development

L120 Analysis/Strategy

L130 Experts/Consultants

L140 Document/File
Management

L190 Other Case Assessment,
Dev and Admin

L250 Other Written
Motions/Submissions

L320 Document Production

L430 Written
Motions/Submissions

Fee Total: \$52451.50

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Line Items

View: All Line Items

Line Items 1 - 94 of 94

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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38890155

Activity: A104 Review/analyze

Description: Review issues regarding elements of regulatory opinions and analyze potential research topics regarding same.

10/16/2015 Fee L120 Analysis/Strategy

Silver,
Michael P

38892056

Activity: A106 Communicate (with client)

Description: Series of follow up email exchanges with [REDACTED] regarding the Motion for Approval of Stipulation and the correction to the scrivener item on page 18 and whether she was going to be allowed to...

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10/16/2015 Fee L190 Other Case
Assessment, Dev and
AdminSilver,
Michael P

38898556

Activity: A106 Communicate (with client)

Description: Draft email to [REDACTED] regarding regulatory opinion as to Public Service Commission issues.

10/16/2015 Fee L110 Fact
Investigation/DevelopmentZucker,
Steven J

38898908

Activity: A104 Review/analyze

Description: Work on issues with respect to the form and substance of the Regulatory Opinions requested of Florida Counsel.

38899668

10/16/2015 Fee L120 Analysis/Strategy

Silver,
Michael P

Activity: A106 Communicate (with client)

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1						
Item	Date	Type	Description: Exchange	Units	Disc	Adj Amt
38899678	10/16/2015	Fee	L Admin			
Michael P [REDACTED]						
Activity: A104 Review/analyze						
Description: Review and analyze various corporate issues regarding merger sub including issues related to corporate governance documents.						
38901267	10/16/2015	Fee	L120 Analysis/Strategy			
Silver, Michael P [REDACTED]						
Activity: A106 Communicate (with client)						
Description: Prepare for (.3) and attend (.8) telephone conference with [REDACTED] regarding regulatory opinions and issues regarding effect of Public Service Commission on same.						
38901593	10/16/2015	Fee	L110 Fact Investigation/Development			
Zucker, Steven J [REDACTED]						
Activity: A104 Review/analyze						
Description: Continue work with respect to the Regulatory Opinions and as to the various qualifications and assumptions.						
38902798	10/16/2015	Fee	L120 Analysis/Strategy			
Labrit, Suzanne Y [REDACTED]						
Activity: A104 Review/analyze						
Description: Review and annotate follow-up issues on first draft of opinion re Florida constitutional issues/impairment analysis.						
38903148	10/16/2015	Fee	L120 Analysis/Strategy			
Zucker, Steven J [REDACTED]						
Activity: A103 Draft/revise						
Description: Work on preliminary draft form of the Regulatory Opinions, including the wording of proposed assumptions, qualifications and limitations of opinions.						
38903201	10/16/2015	Fee	L120 Analysis/Strategy			
Labrit, Suzanne Y [REDACTED]						
Activity: A103 Draft/revise						
Description: Begin revising opinion on Florida constitutional issues.						
38903629	10/16/2015	Fee	L250 Other Written Motions/Submissions			
Shenhav, Ella A [REDACTED]						
Activity: A103 Draft/revise						
Description: Draft parts 1 and 9 of the regulatory opinion.						
38903632	10/16/2015	Fee	L250 Other Written Motions/Submissions			
Shenhav, Ella A [REDACTED]						
Activity: A103 Draft/revise						
Description: Revisions to and additional research concerning constitutionality opinion.						
38904974	10/16/2015	Fee	L120 Analysis/Strategy			
Labrit, Suzanne Y [REDACTED]						
Activity: A103 Draft/revise						
Description: Draft/revise Contract Clause impairment analysis.						
38905550	10/16/2015	Fee	L120 Analysis/Strategy			
Labrit, Suzanne Y [REDACTED]						

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Activity: A103 Draft/revise**Description:** Continue drafting/revising Contract Clause impairment analysis (2.4); draft/revise section of opinion outlining issues re availability of injunctive relief (3.0); begin drafting/revising takings claus...

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
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Item	Date	Type	Ca	Units	Disc	Adj	Amt
38905656	10/16/2015	Fee	L120 Analysis/Strategy	Suzanne Y			
Activity: A102 Research Description: Perform additional legal research re various issues relevant to contracts clause/impairment analysis.							
38906884	10/16/2015	Fee	L430 Written Motions/Submissions	Shenhav, Ella A			
Activity: A102 Research Description: Additional research concerning the availability of injunctive relief.							
38907368	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
Activity: A103 Draft/revise Description: Continue drafting/revising discussion of takings issues (1.8); draft/revise entire constitutional opinion (1.3).							
38909264	10/16/2015	Fee	L430 Written Motions/Submissions	Shenhav, Ella A			
Activity: A102 Research Description: Additional research and analysis re: constitutional opinion.							
38909298	10/16/2015	Fee	L430 Written Motions/Submissions	Shenhav, Ella A			
Activity: A103 Draft/revise Description: Additional research and revisions to constitutional opinion.							
38910011	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
Activity: A104 Review/analyze Description: Review revised draft of opinion re constitutional issues.							
38910824	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
Activity: A104 Review/analyze Description: Analyze additional issues re availability of injunctive relief and differences between requirements for same in federal v. state challenges (.8); analyze components of takings opinion re distinction/s...							
38911758	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			
Activity: A102 Research Description: Continue researching (1.2) and revising constitutional opinion (2.4).							
38915287	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			
Activity: A103 Draft/revise Description: Continue researching and revising constitutional opinion, particularly concerning full compensation for constitutional taking.							
38916855	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A104 Review/analyze Description: Review initial draft of Florida Tax Consequences Opinion Letter in connection with the Issuance of Nuclear Asset-Recovery Bonds.							
	10/16/2015	Fee	L120 Analysis/Strategy				

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Item	Date	Type	Category	Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1	isc	Adj	Amt
38916937				Activity: A103 Draft/revise Description: Draft suggested revisions to the initial draft of the form of the Florida Tax Consequences Opinion Letter.			
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
38917234				Activity: A104 Review/analyze Description: Review revised opinion re constitutional issues.			
	10/16/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
38918539				Activity: A104 Review/analyze Description: Analysis regarding DEF conversion from corporation to limited liability company, timing and impact of same, if any, with respect to the Petition, Financing Order, Bonds, financing statements and opini...			Hide Details
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P			
38918867				Activity: A104 Review/analyze Description: Review and analyze status of Florida law opinions, impact of federal law opinions, and determine next steps regarding foregoing (.4); review and analyze impact of client conversion from corporation to...			Hide Details
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
38919788				Activity: A103 Draft/revise Description: Draft revisions to entire opinion on constitutional issues.			
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
38920188				Activity: A102 Research Description: Additional research/review of cases involving preliminary and permanent injunctions, focusing on analysis involving unconstitutional laws and issues specific to irreparable harm and availability of ad...			Hide Details
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			
38920793				Activity: A102 Research Description: Research Treatises and Florida caselaw regarding validity and enforceability of the Nuclear Asset Recovery Act in context of regulatory opinions.			
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			
38920864				Activity: A102 Research Description: Research Florida caselaw and Treatises regarding regulatory and statutory compliance for opinions regarding same.			
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			
38920892				Activity: A105 Communicate (with client) Description: Review issues related to regulatory opinion (.5); telephone conference with client regarding opinions related to the Public Service Commission (.8); research Nuclear Asset Recovery Act and its validit...			Hide Details



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Duke Energy Florida, LLC
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Item	Date	Type	Units	Disc	Adj	Amt
	10/16/2015	Fee				
38920918						
Activity: A102 Research						
Description: Research Florida caselaw, Florida Statutes, and Treatises regarding the process of voter initiative and referendum, and whether the Nuclear Asset Recovery Act may be amended or repealed by initiative ...						
	10/16/2015	Fee	L120 Analysis/Strategy			
38921575						
Activity: A104 Review/analyze						
Description: Analysis with respect to the severability issue and the referendum issue (as it relates to the form of the bill passed by the Florida Legislature) for purposes of the Florida Counsel Regulatory Opinion...						
	10/16/2015	Fee	L430 Written Motions/Submissions			
38921921						
Activity: A103 Draft/revise						
Description: Revise constitutional opinion, in particular, attention to applicability of federal cases to state analysis and unconstitutionality of state act pursuant to federal constitution (0.6); last review, cl...						
	10/16/2015	Fee	L250 Other Written Motions/Submissions			
38922563						
Activity: A103 Draft/revise						
Description: Continue researching and revising constitutional opinion, particularly with respect to standard of review for granting injunctions (.9), additional case law regarding an injunction against enforcement...						
	10/16/2015	Fee	L120 Analysis/Strategy			
38926057						
Activity: A104 Review/analyze						
Description: Began review and analysis of the initial internal draft of the Constitutional Law opinions relating to State Pledge and Impairment issues.						
	10/16/2015	Fee	L120 Analysis/Strategy			
38927810						
Activity: A104 Review/analyze						
Description: Continue review and analysis of the initial draft of the Constitutional Law reasoned opinion relating to State Pledge and Impairment issues.						
	10/16/2015	Fee	L120 Analysis/Strategy			
38927818						
Activity: A103 Draft/revise						
Description: Work on drafting proposed revisions to the initial draft of the Constitutional Law reasoned opinion.						
	10/16/2015	Fee	L120 Analysis/Strategy			
38928392						
Activity: A106 Communicate (with client)						
Description: Exchange emails with [REDACTED] regarding effect of conversion from corporation to LLC on opinion letters (.3), receipt and review of PSC order acknowledging conversion (.2).						
	10/16/2015	Fee	L110 Fact Investigation/Development			
38928414						
Activity: A104 Review/analyze						
Description: Review comments to draft opinion re Florida constitutional issues.						
	10/16/2015	Fee				

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Item	Date	Type	Category	Adj	Amt
38931749			L250 Other Written Motions/Subm		
Activity: A104 Review/analyze					
Description: Review and analyze comments on constitutional opinion draft.					
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	
38933731					
Activity: A104 Review/analyze					
Description: Review research for the perfection opinions and issues pertaining to the UCC statute in Florida (does Act exemption control).					
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	
38933922					
Activity: A104 Review/analyze					
Description: Review and analyze various issues regarding Florida legal opinions, including conversion of DEF from Inc. to LLC, federal constitutional issues, and tax matters.					
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A	
38935203					
Activity: A104 Review/analyze					
Description: Analyze portion of regulatory opinion in comparison to issues raised in constitution opinion to address and reconcile same.					
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y	
38936776					
Activity: A104 Review/analyze					
Description: Review and analyze comments re opinion on Florida constitutional issues.					
	10/16/2015	Fee	L140 Document/File Management	Slone Tobin, Jennifer L	
38937656					
Activity: A103 Draft/revise					
Description: Review and revise draft perfection opinion letter.					
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	
38938111					
Activity: A104 Review/analyze					
Description: Review and analysis of updated internal draft of Constitutional Law opinions and remaining open items.					
	10/16/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J	
38938186					
Activity: A107 Communicate (other outside counsel)					
Description: Communication with Adam O'Brian and Michael Fitzpatrick at Hunton & Williams regarding the U.S. Constitutional Law opinion.					
	10/16/2015	Fee	L320 Document Production	Silver, Michael P	
38938362					
Activity: A106 Communicate (with client)					
Description: Telephone conference from [REDACTED] regarding discovery in financing order proceeding.					
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A	
38939320					
Activity: A103 Draft/revise					
Description: Revise constitutional opinion, with particular emphasis on language of nuclear asset recovery statute and interchangeable nature of "temporary" and "preliminary" injunction.					
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A	
38940495					

Duke Energy Florida, LLC						
Item	Date	Type	Category	Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1	s Disc	Adj Amt
				Activity: A103 Draft/revise Description: Revisions to temporary injunction portion	language of conclusion on	
38942529	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
				Activity: A104 Review/analyze Description: Review and analysis of initial draft of the Perfection Opinion in connection with the Issuance of Nuclear Asset-Recovery Bonds and transfer of the Nuclear Asset-Recovery Property.		
38945978	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
				Activity: A103 Draft/revise Description: Worked on drafting proposed revisions to the initial draft of the Perfection Opinion as to the security interest in the transferred Nuclear Asset-Recovery Property.		
38946383	10/16/2015	Fee	L110 Fact Investigation/Development	Slone Tobin, Jennifer L		
				Activity: A102 Research Description: Continue research and analysis on true sale opinion.		
38946412	10/16/2015	Fee	L110 Fact Investigation/Development	Slone Tobin, Jennifer L		
				Activity: A102 Research Description: Perform research regarding UCC/security interest issues; revise perfection opinion.		
38947737	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y		
				Activity: A104 Review/analyze Description: Review/analyze additional issues re various conclusions on injunctions and takings.		
38949346	10/16/2015	Fee	L110 Fact Investigation/Development	Slone Tobin, Jennifer L		
				Activity: A102 Research Description: Continue to work on security interest opinion (1.1); perform research regarding same (.3).		
38951236	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y		
				Activity: A103 Draft/revise Description: Ongoing attention to/revision of conclusions re impairment analysis and availability of injunctive relief.		
38952904	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J		
				Activity: A102 Research Description: Research Florida Statutes regarding relevant requirements of the Public Service Commission in connection with Regulatory Opinion Letter.		
38952906	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J		
				Activity: A102 Research Description: Further Research of Florida Statutes regarding the requirements of the Public Service Commission, in connection with drafting Regulatory Opinion Letter.		
38952968	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J		

Item	Date	Type	Category	Actual Up-Front Bond Issuance Costs	ts Disc	Adj	Amt
				Period Ending August 18, 2016			Hide Details
				Description: Research leg Pledge in the Nuclear Asset the Public Service			
				Recovery Act (2.3); research Commission (...)			
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J			
38952971							
				Activity: A102 Research			
				Description: Research Florida Statutes in preparation for Drafting Regulatory Opinion Letter, including opinions related to the actions of the Public Service Commission in entering Financing Orders.			
	10/16/2015	Fee	L430 Written Motions/Submissions	Shenhav, Ella A			
38953336							
				Activity: A103 Draft/revise			
				Description: Revise constitutional opinion, in particular with regards to conclusion to injunction segment and analysis of statutory language concerning legislative intent.			
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			
38955058							Hide Details
				Activity: A104 Review/analyze			
				Description: Review email from [REDACTED] on proposed stipulation to be included by the Commission in the Financing Order (.1); check notes and prior emails regarding the wording of the amendment to the RRSSA...			
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			
38955085							
				Activity: A104 Review/analyze			
				Description: Review and analysis of the updated internal draft of the Constitutional Law Opinion (.4); provide further comments on same (.4).			
	10/16/2015	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
38955204							
				Activity: A103 Draft/revise			
				Description: Continue work on true sale opinion.			
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
38957341							
				Activity: A103 Draft/revise			
				Description: Prepare state tax opinion.			
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			
38957549							
				Activity: A103 Draft/revise			
				Description: Revise and finalize first draft constitutional opinion.			
	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G			
38958096							
				Activity: A104 Review/analyze			
				Description: Work on opinion regarding perfection and related issues.			
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P			
38958657							
				Activity: A106 Communicate (with client)			
				Description: Telephone conference with [REDACTED] regarding regulatory issues and effect of same on Florida legal opinions.			
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M			
38959737							

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			Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1			Disc	Adj	Amt
Item	Date	Type	Catego					
				Activity: A103 Draft/revise Description: Review PSC doc prepare Florida Tax Consequ				
				Nuclear Asset-Recovery Bonds (1.2); in connection with the same (.4).				
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38959740				Activity: A102 Research Description: Research Florida Administrative Code regarding regulations applicable to the Public Service Commission.				
	10/16/2015	Fee	L130 Experts/Consultants	Stevenson, C. M				
38959904				Activity: A104 Review/analyze Description: Review bond prospectus (6); prepare state tax opinion (.7).				
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
38959906				Activity: A102 Research Description: Conduct research in connection with state tax opinion.				
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
38959915				Activity: A103 Draft/revise Description: Prepare and finalize state tax opinion (2.7); conduct research in connection with the same (1.2).				
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
38959932				Activity: A103 Draft/revise Description: Review constitutional law opinion for potential impact of constitutional issues on tax opinions.				
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
38959981				Activity: A104 Review/analyze Description: Prepare state law tax opinion (.6); conduct research in connection with the same (.2).				
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38960579				Activity: A102 Research Description: Review and Analyze Florida Administrative Code as it relates to regulation of the Public Service Commission, in connection with drafting Regulatory Opinion Letter.				
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38960789				Activity: A102 Research Description: Research Regulations applicable to the Public Service Commission in order to opine as to whether the PSC complied with all requirements in entering the anticipated Financing Order.				
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38961010				Activity: A102 Research Description: Further Review of Public Service Commission requirements, in preparation for drafting Regulatory Opinion Letter.				
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38961155								

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Item	Date	Type	Category	Adj	Amt
Activity: A102 Research Description: Research Treatise regarding the powers of the Public Service Commission, the entry of Financing Orders, and Secured Transactions (.8); research Florida caselaw regarding the application of a statute a...					
38961557	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J	
Activity: A102 Research Description: Research Treatise regarding the procedures and requirements for enacting statutes in Florida, in connection with drafting Regulatory Opinion Letter.					
38961755	10/16/2015	Fee	L140 Document/File Management	Stone Tobin, Jennifer L	
Activity: A103 Draft/revise Description: Revisions to security/perfection opinion.					
38962141	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	
Activity: A103 Draft/revise Description: Review and revise Florida tax opinion.					
38962417	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J	
Activity: A102 Research Description: Research Florida law regarding the procedures and requirements for enacting statutes in Florida (1.4); draft memorandum regarding same (2.3).					
38962467	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J	
					Hide Details
Activity: A102 Research Description: Research Florida caselaw and Treatise regarding the referendum and initiative process in Florida, and whether the Nuclear Asset Recovery Act may be amended or repealed thereby (.8); draft memorandum r...					
38963378	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A	
Activity: A103 Draft/revise Description: Final revisions to constitutional opinion draft.					
38963527	10/16/2015	Fee	L110 Fact Investigation/Development	Stone Tobin, Jennifer L	
Activity: A102 Research Description: Perform research regarding UCC issues.					
38964044	10/16/2015	Fee	L140 Document/File Management	Stone Tobin, Jennifer L	
Activity: A103 Draft/revise Description: Revisions to perfection opinion letter.					
38964551	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	
Activity: A103 Draft/revise Description: Prepare state tax opinion.					
38964556	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	

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CONFIDENTIAL

Header Information

Invoice Number: 1090925
Vendor: Zucker & Stevens LLP
Invoice Date: 11/25/2015
Received Date: 11/25/2015
Project: Florida State Law Operations re: CRJ
 Securitization (from Legalt-2015-155-011721)
Posting Status: Posted
Warnings: None

Billing Start Date: 9/25/2015
Billing End Date: 10/31/2015
Submitted Total: \$23,134.00
Submitted Currency: USD
Tax Rate: 9.00%
Line Item Warnings: None

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

Description

Comments to Requestor

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$23,205.00		\$71.00	\$0.00	\$23,134.00
Expenses	\$0.00		\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$23,205.00		\$71.00	\$0.00	\$23,134.00

Invoice Information

Project Type	10909	Issue Project	Florida State Law Operations re: CRJ Securitization (from Legalt-2015-155-011721)	Invoice Type	Up-Front
Invoice Creation Date	11/25/2015	Rates Verified By		Routed to Atty	11/25/2015
Received Approved Invoice Date		Sent to AP	12/15/2015	Route Code	GC01TGO
Payment Method	Cheq	Payment Terms	Net 15		
Invoice Status	Open	Administrative Action	No		
Special Handling Code	No				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
1110 Fact Investigation/Development				
1120 Analysis/Strategy				
1140 Document/File Management				
1190 Other Case Assessment, Dev and Admin				
1250 Other Written Motions/Submissions				
1410 Fact Witnesses				
Fee Total:			\$23134.00	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 6 of 6

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amnt
1090925	11/15/2015	Fee	1110 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze Description: Review 10/15/15 email from [REDACTED] and, at her request, review the attached proposed stipulations for the Financing Order (also containing the positions of DEF the Office of Public Counsel, Commission Staff and others) for Issues 20-29, 31-33, 35, 36 and 49, as well as DEF's comments on the proposed stipulations, and where applicable, compared to wording of the statute (W-95) for consistency.									
12/15/2015	Fee	1120 Analysis/Strategy	Zucker, Steven J						
Activity: A106 Communicate with client Description: Call with [REDACTED] to discuss thoughts and concerns with the wording of the proposed stipulations for the Financing Order as to findings and sometimes conclusions of law by the Commission, especially with regard to paragraphs 4 and 5 and the final additional paragraph to the stipulation for Issue 20.									
12/15/2015	Fee	1110 Analysis/Strategy	Zucker, Steven J						
Activity: A101 Edit/revise Description: Draft and revise [REDACTED] of letter substitute language for paragraph 4 of the proposed stipulation to (1) use "in" to eliminate any findings or conclusions as to guilt and several liability of co-defendants under the bankruptcy mechanism.									
12/15/2015	Fee	1140 Document/File Management	Johnson, Jennifer L						
Activity: A105 Draft/revise Description: Draft revisions to proposed stipulation.									
12/15/2015	Fee	1120 Analysis/Strategy	Zucker, Steven J						

Item	Date	Type	Category		Units	Disc	Adj	Amt	
13971558	Activity: A101 Review/analyze Description: Analyze regarding the aspects of the regulatory opinion concerning severability and issue for information application of any part of the Nuclear Asset-Recovery Act that may later be held to be unconstitutional.								
12/15/2015	Fee	L140 Document File Management	Zucker, Steven J						
13971576	Activity: A104 Review/analyze Description: Attend to updated second draft of the Florida Tax Opinion.								
12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
13971941	Activity: A101 Review/analyze Description: Review email and attachments from [REDACTED] with the latest version of the proposed stipulations for the Financing Order with (1) written and further comments from Weston K. Zolman, Esq. discussed with Lucas Bryant and Mike Fitzpatrick on 12/7/15.								
12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
13972525	Activity: A106 Communicate (with client) Description: Prepare for and participate in conference call with [REDACTED], Michael Fitzpatrick, and Adam H. Ryan to discuss the updated versions of the proposed stipulations for the Financing Order, and all the parties comments thereto, with [REDACTED] understanding, follow up regarding how the stipulations as amended might affect the Florida opinion, if at all.								
12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P						
13973855	Activity: A104 Review/analyze Description: Review and analyze various matters related to opinion letters, including retroactivity and severability, review to tax opinion, and avoid-lacked severity classification issue.								
12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
13973925	Activity: A101 Review/analyze Description: Review email from [REDACTED] and reviewed the attached latest DEF revisions to the proposed stipulations based on our conference call this morning and after her discussions with Janet and Andrew (1). reviewed exchange of emails and comment, on same by Adam O'Brien, and [REDACTED] (1), replied to [REDACTED] with comments (1).								
12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
13973938	Activity: A106 Communicate (with client) Description: Call with [REDACTED] regarding my comments that I provided to her by email on the latest DEF revisions to the proposed stipulations and with regard to the possible impacts on the Florida Opinions as a result of some of the findings of fact and/or conclusions of law being put forth by the Commission's financial adviser in the proposed stipulations should they be made part of the record in the Financing Order.								
12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
13977663	Activity: A106 Communicate (with client) Description: Call from [REDACTED] indicating that the Commission staff might not be willing to accept DEF's comments on the proposed stipulations and wanting to know what, if any, impact that would have on our Florida Opinions (including, without limitation, both on the financial asset carve out and now the consistency of the Financing Order to the statute on the "guarantee" issue and the "joint and several liability" issue).								
12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P						
13977872	Activity: A104 Review/analyze Description: Work on issues regarding revisions to stipulations and perfection opinion letter.								
12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
13978451	Activity: A101 Review/analyze Description: Review email from [REDACTED] and the attached Analagies d to language on the Stipulations (1), follow up analysis with regard to paragraphs 9, 10, 11 and 12 of the stipulation for Issue 2B and how this might need to be addressed in one or more of the Florida Counsel Opinions (1b).								
12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
13978493	Activity: A105 Communicate (with client) Description: Draft email to [REDACTED] regarding the contents of each opinion dealing with the name of the electric utility and issue and the impact on the petition against the Nuclear Asset-Recovery Property as the result of a name change and requiring as to the Financing Order to be issued to the converted DEF LLC or in the Petitioner's name of DEF LLC.								
12/15/2015	Fee	L140 Document File Management	Shane Tobin, Jennifer L						
13979232	Activity: A103 Draft/revise Description: Continue to revise perfection opinion.								
12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P						
13979847	Activity: A104 Review/analyze Description: Review and consider potential revisions and additional issues for tax opinion letter (1), review issues pertaining to stipulation 74.								
12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
13979824	Activity: A103 Draft/revise Description: Further Research of Florida law (1), and drafting of Memorandum (1) regarding the enforceability and binding nature of the State Pledge in the Nuclear Asset Recovery Act.								
12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
13979825	Activity: A104 Review/analyze Description: Review and Analyze legal issues related to the enforceability of the State Pledge in the Nuclear Asset Recovery Act.								
12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
13979823	Activity: A101 Draft/revise Description: Research legal issue of severability of unconstitutional portions of a statute (1), draft Memorandum regarding same (1).								
12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
13979855	Activity: A102 Research Description: Research Florida caselaw regarding retroactive application of statutes.								
12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
13979861	Activity: A103 Draft/revise Description: Further Research of retroactivity of statutes (1), draft and Revise Memorandum regarding same (1).								
12/15/2015	Fee	L120 Document File Management	Shane Tobin, Jennifer L						
13979971	Activity: A103 Draft/revise Description: Drafting new 2015 Perfection Opinion.								

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Rate	Units	Disc	Adj	Amt
18301113	12/15/2015	Fee					
Activity: A102 Research							
Description: Research on Florida							
1715/2015	12/15/2015	Fee	1120 Analysis/Strategy				
19011119							
Activity: A104 Review/analyze							
Description: Review opinions to be rendered as Regulatory Opinion Letter related to the retraction of station, severability, and the validity of actions taken under the Nuclear Asset Recovery Act. Should it later be amended, repealed, or struck down.							
12/15/2015	12/15/2015	Fee	1110 Fact Investigation/Development				
13390372							
Activity: A110 Communicate with client							
Description: Reviewed item [REDACTED] and reviewed the final stipulations and brief for receiving and responding to the Emergency Order.							
13/15/2015	12/15/2015	Fee	1110 Fact Investigation/Development				
19030243							
Activity: A100 Communicate with client							
Description: Final reminder to [REDACTED] that the final stipulations are final and have the Commission Staff's marks in the mark up of the Emergency Order that it is being revised to the converted entity in the name of Duke Energy Florida, LLC.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
19030301							
Activity: A104 Review/analyze							
Description: Review and analysis of revised draft of the Perfecting Opinion and provide further comments on same.							
1715/2015	12/15/2015	Fee	1120 Analysis/Strategy				
29002568							
Activity: A102 Research							
Description: Research on certain securities law issues related to asset backed securities for purposes of qualifications or limitations on the Florida opinions arising out of the stipulations.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30007077							
Activity: A103 Draft/revise							
Description: Prepared draft language with additional qualifier as to securities law.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30007000							
Activity: A105 Communicate with client							
Description: Analysis regarding status of case law concerning the Regulatory Opinion and retroactive application of an invalid or unconstitutional provision of the Act.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
29007070							
Activity: A102 Research							
Description: Continue research on certain securities law issues related to asset backed securities for purposes of qualifications or limitations on the Florida opinions arising out of the stipulations.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30007109							
Activity: A103 Draft/revise							
Description: Work on updates to the Perfecting Opinion.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30007126							
Activity: A103 Draft/revise							
Description: Work on updates to the Regulatory Opinion.							
12/15/2015	12/15/2015	Fee	1250 Other Written Motions/Submissions				
39007264							
Activity: A104 Review/analyze							
Description: Revisions to constitutional opinion related to recent stipulations concerning Nuclear Asset Recovery Property.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30008198							
Activity: A104 Review/analyze							
Description: Review and update revisions to opinions re Florida constitutional issues.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
19010417							
Activity: A104 Review/analyze							
Description: Preliminary review of HODGKIN & WILSON's opinion re federal constitutional issues.							
12/15/2015	12/15/2015	Fee	1110 Fact Investigation/Development				
29010773							
Activity: A104 Review/analyze							
Description: Analysis regarding whether SPE could validate the bonds under Florida law (i.e., analysis regarding same in conjunction with the Regulatory Opinion and the issue of any invalidity of the Act being applied retroactively (i.e.,)).							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
30010811							
Activity: A104 Review/analyze							
Description: Review and analyze issues regarding potential retroactive application of declaration of unconstitutionality of securitization statute.							
12/15/2015	12/15/2015	Fee	1140 Document/File Management				
39012544							
Activity: A103 Draft/revise							
Description: Draft further revisions to perfection opinion.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
29013274							
Activity: A104 Review/analyze							
Description: Review and analyze issues regarding potential retroactive application of Declaration of unconstitutionality of securitization statute.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
39014124							
Activity: A104 Review/analyze							
Description: Prepare for and attend telephone conference with [REDACTED] regarding regulatory opinion issues, including retroactive application of any finding of subject statute unconstitutional.							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
39014173							
Activity: A100 Communicate with client							
Description: Prepare for and participate on conference call with [REDACTED] and other counsel regarding certain aspects of the sequenced Florida Regulatory Opinion (severability and retroactive application).							
12/15/2015	12/15/2015	Fee	1120 Analysis/Strategy				
29014091							
Activity: A102 Research							
Description: [REDACTED]							

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Item	Date	Type	Rate	Units	Disc	Adj	Amnt	
		Description: Further Research; such ruling would be applied retro.					Permitting Act being declared unconstitutional, and specifically whether	
	12/15/2015	Fee						
39025010		Activity: A104 Review/analyze						
		Description: Review and analyze issues regarding possible consequences of potential retroactive application of certain provisions of the Nuclear Asset Recovery Act being declared unconstitutional (L-1) analyze legal issues related to same (L-1)						
	12/15/2015	Fee	1120 Analysis/Strategy	Markese, David J				
39025011		Activity: A102 Research						State Dept.
		Description: Draft and Review Regulatory Opinion Letter (L-1) further research on Florida case law regarding the potential retroactive application of the Nuclear Asset Recovery Act being declared unconstitutional (L-1) analyze legal issues related to same (L-1)						
	12/15/2015	Fee	1120 Analysis/Strategy	Markese, David J				
39025017		Activity: A102 Research						
		Description: Further Research of legal issues analyzing the retroactive application of a finding of unconstitutionality of a statute as such issue relates to the Regulatory Opinion.						
	12/15/2015	Fee	1120 Analysis/Strategy	Zucker, Steven J				
39025449		Activity: A101 Review/analyze						
		Description: Reviewed version of bond form and beginning review of the ERJ Financing Order circulated today by the Commission staff.						
	12/15/2015	Fee	1195 Other Case Assessment, Dev and Admin	Salas, Michael P				
39025661		Activity: A101 Review/analyze						
		Description: Review, analyze, and comment upon PSC's changes to proposed financing order						
	12/15/2015	Fee	1120 Analysis/Strategy	Markese, David J				
39025672		Activity: A102 Research						State Dept.
		Description: Prepare for and participate in telephone call with [REDACTED] regarding the retroactivity of a project of court order that declares the Nuclear Asset Recovery Act unconstitutional (L-1) research Florida case law regarding same (L-1)						
	12/15/2015	Fee	1120 Analysis/Strategy	Markese, David J				
39025737		Activity: A102 Research						
		Description: Further Research and Analysis of Florida case law regarding the potential retroactive application of a ruling declaring the Nuclear Asset Recovery Act unconstitutional.						
	12/15/2015	Fee	1120 Analysis/Strategy	Markese, David J				
39025795		Activity: A106 Communicate (with client)						
		Description: Review and Review Email correspondence from client regarding Financing Order (L-1) further attention to Regulatory Opinion letter (L-1)						
	12/15/2015	Fee	1410 Fact Witnesses	Robison, Linda M				
39025965		Activity: A105 Communicate (in firm)						
		Description: Analysis regarding ruling on constitutionality of statute involved in bond offering and related matters. (H0 CHANGE - Courtesy Discount)						
	12/15/2015	Fee	1140 Document/File Management	Starr, Tedlin, Jennifer E				
39025999		Activity: A101 Review/analyze						
		Description: Begin review of financing order as it intersects with perfection and true sale opinions.						
	12/15/2015	Fee	1120 Analysis/Strategy	Stevenson, C. M				
39026426		Activity: A104 Review/analyze						
		Description: Prepare state tax opinion.						
	12/15/2015	Fee	1120 Analysis/Strategy	Stevenson, C. M				
39027471		Activity: A103 Draft/revise						
		Description: Prepare state tax opinion (L-1); review stipulations for potential effect on same (L-1)						
	12/15/2015	Fee	1120 Analysis/Strategy	Stevenson, C. M				
39027482		Activity: A103 Draft/revise						
		Description: Review and revise state tax opinion.						
	12/15/2015	Fee	1120 Analysis/Strategy	Stevenson, C. M				
39027471		Activity: A104 Review/analyze						
		Description: Review and analyze proposed language for regulatory opinions.						
	12/15/2015	Fee	1120 Analysis/Strategy	Stevenson, C. M				
39027478		Activity: A104 Review/analyze						
		Description: Review and analyze whether Duke conversion from an LLC corporation to an LLC will impact state tax opinion (L-1); prepare state tax opinion (L-1)						
	12/15/2015	Fee	1120 Analysis/Strategy	Stevenson, C. M				
39027515		Activity: A103 Draft/revise						
		Description: Review and analyze revisions to financing order and impact on state tax opinion.						

Additional Codes:

Business Unit 1	50230-DE Florida Other	Responsibility Center 1	0777-Finance	Process 1		Project 1	30774%-CR3 Securitization
Activity 1	GENERAL	GL Account 1	092300-Outside Services Employed	Operating Unit 1	0940 - DE Florida Other	Resource Type 1	49000-Contract/Outside Services (was 53000)
Allocation % 1	100	Allocated Amount 1	\$23,174.00				
Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					
Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3					

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L110 Fact
Investigation/Development

L120 Analysis/Strategy

L130 Experts/Consultants

L140 Document/File
Management

L190 Other Case Assessment,
Dev and Admin

Fee Total: \$14608.00

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total: -				

Line Items

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 59 of 59

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39028769	Activity: A104 Review/analyze Description: Continue and complete review of the CR3 Financing Order circulated by the Commission on 10-30-15, including the necessary checks and comparisons to the Act and to the Approved Stipulations (1.8); prep are detailed comments on same and email them to [REDACTED] and the working group (1.8); review email comments on the FO provided by Mike Fitzpatrick at Hunton & Williams (.6).								Hide Details
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39029125	Activity: A104 Review/analyze Description: Review comments on the CR3 Financing Order provided by other members of the working group (including from Eric Tashman, [REDACTED], Patrick Collins, and [REDACTED]) (.2); replied to email from [REDACTED] with respect to my comments on the FO concerning the "guarantee" versus "ensure" (.1).								Hide Details
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39033008	Activity: A106 Communicate (with client) Description: Call from [REDACTED] to inform me of results of her three hour conference with the Commission staff, FA and Office of Public Counsel regarding the CR3 Financing Order and where things presently stand in relation to my comments and those of others on the DEF working group.								Hide Details
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39039913	Activity: A104 Review/analyze Description: Review email from [REDACTED] with proposed paragraph for the Financing Order on Commission's discretion to move forward with the transaction even with a certification from the financial advisor with material qualifications and comment on same (.1); further exchange of emails regarding same with [REDACTED] and with Mike Fitzpatrick (.1).								Hide Details
39039922	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					

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Item	Date	Type	Categor	Disc	Adj	Amt	
							Hide Details
							Activity: A106 Communicate (with client) Description: Review further emails from [REDACTED] with regard to her proposed revisions to the CR3 Financing Order to address comments from the working group and the Approved Stipulations (.2); call with [REDACTED] to discuss same and the 120 day look back with respect to the upfront bond costs (.3).
39040571	12/15/2015	Fee	L120 Analysis/Strategy			Shenhav, Ella A [REDACTED]	
							Activity: A104 Review/analyze Description: Review and analyze Hunton & Williams Federal Constitutional analysis.
	12/15/2015	Fee	L120 Analysis/Strategy			Labrit, Suzanne Y [REDACTED]	
							Hide Details
39040760							Activity: A104 Review/analyze Description: Ongoing review of Hunton & Williams draft opinion re federal constitutional issues and review draft opinion on parallel Florida issues for consistency/completeness (1.9); attend conference call re status of financing order proceedings and re analysis/comparison of Hunton federal opinion v. state analysis/additional necessary follow up and analysis (.8)
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [REDACTED]	
							Hide Details
39041042							Activity: A104 Review/analyze Description: Review 11-3-15 email from [REDACTED] and the attached DEF proposed revisions to the draft CR3 Financing Order circulated for review and comment (.3); make comparisons to the Approved Stipulations and the Act (.3); add comments in track changes and email same back to [REDACTED] prior to the 10:00 am deadline in her email (.3).
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [REDACTED]	
39042642							Activity: A104 Review/analyze Description: Review email from Mike Fitzpatrick and his attached comments on the DEF proposed revisions to the draft CR3 Financing Order.
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [REDACTED]	
							Hide Details
39042646							Activity: A106 Communicate (with client) Description: Conference call with [REDACTED] and Mike Fitzpatrick concerning the proposed revisions to the CR3 Financing Order and initial feedback/questions from the Financial Advisor as to why the "joint and several liability" language and "guarantee" versus "ensure" would necessarily impact or cause to be qualified the Florida Counsel regulatory opinion.
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [REDACTED]	
39042700							Activity: A104 Review/analyze Description: Review and analyze concerns with respect to how Federal Con Law Opinion impacts, if at all, the Florida Con Law Opinion.
	12/15/2015	Fee	L120 Analysis/Strategy			Markese, David J [REDACTED]	
39044994							Activity: A104 Review/analyze Description: Further attention to caselaw regarding the retroactive application of a judicial ruling that a statute is unconstitutional where the legislature lacked the power to enact the statute.
39045073	12/15/2015	Fee	L120 Analysis/Strategy			Markese, David J [REDACTED]	
							Activity: A102 Research

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1/7/2016

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Item	Date	Type	Categ	ts Disc	Adj	Amt
Description: Further Research of Florida caselaw regarding the retroactive or prospective application of a judicial decision declaring a statute unconstitutional.						
39045181	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J		
Activity: A102 Research						
Description: Further Research of Florida caselaw regarding the retroactive or prospective application of a judicial decision declaring a statute unconstitutional.						
39045760	12/15/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A		
Activity: A104 Review/analyze						
Description: Analyze potential issues arising from Hunton Federal Constitution opinion.						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
Hide Details						
39045875	Activity: A108 Communicate (other external)					
Description: Prepare for and participate on conference calls arranged by [REDACTED] with the Commission staff, Joseph Fischera, Hunton & Williams attorneys, and other members of the Bond Team regarding the draft CR3 Financing Order and the issues regarding "joint and several liability" and "ensure" versus guarantee" in relation to the Florida Counsel regulatory opinion (2.0); following conference call, review of proposed language from Rosanne Gervasi and exchange of emails regarding same with [REDACTED] and Michael Fitzpatrick (.5).						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
Hide Details						
39046477	Activity: A104 Review/analyze					
Description: Continue exchange of emails regarding proposed language and comments thereon with respect to the remaining issues in the Financing Order (joint and several liability, ensure v. guarantee, contract v. irrevocable commitment, and adding language to Ordering paragraph 2 that this provision is not intended to establish DEF as a guarantor of payments on the nuclear asset recovery bonds).						
39046481	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
Activity: A104 Review/analyze						
Description: Work on issues regarding the True Sale Opinion.						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
Hide Details						
39046491	Activity: A106 Communicate (with client)					
Description: Draft email to [REDACTED] and Michael Fitzpatrick concerning the True Sale Opinion and informing them that it would be helpful if the Commission staff agreed to include Fitzpatrick's proposal to use the FP&L language for Ordering Paragraph 2 that "... this provision is not intended to establish DEF as a guarantor of payments on the nuclear asset recovery bonds in relation to the True Sale Opinion since it adds to the fact that it is an absolute transfer and DEF is not standing behind the Issuer.						
	12/15/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J		
Hide Details						
39047347	Activity: A104 Review/analyze					
Description: Review of email exchange between Jon Moyle, Jay Brew, and [REDACTED] on question of DEF's ability or not to continue to assess the nuclear asset recovery charge against a departed customer that no longer receives any services from DEF.						
39053078	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
Activity: A104 Review/analyze						
Hide Details						

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type C	Units	Disc	Adj	Amt
Description: Review [redacted] on [redacted] of Rosanne Gervasi and Commission to go with their draft language for the FO on the joint and several liability (claiming it more closely follows the Statute) (.1); review Section 366.95(2)(c)2.d., F.S., and replied to [redacted] with my contrary position and offered some compromise language for her to suggest to Rosanne Gervasi (.1).						
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
39054998	Activity: A107 Communicate (other outside counsel) Description: Call from Michael Fitzpatrick (at Hunton & Williams) wanting to discuss the "ensure" v. "guarantee" language in the Commission's findings in the Financing Order and how that might impact their credit and registration review in terms of deference given to the Commission's interpretation of the statute.					
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
39056437	Activity: A104 Review/analyze Description: Review email from Rosanne Gervasi (at the PSC) and the attached updated draft Financing Order (.4); email [redacted] (copying [redacted] and Michael Fitzpatrick) with my thoughts/concerns regarding some of the edits/revisions to the FO (.4).					
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
39057625	Activity: A106 Communicate (with client) Description: Continue email exchange with [redacted] regarding the updated draft Financing Order received from Rosanne Gervasi and my comments thereon (.1); review email comments from [redacted] and Michael Fitzpatrick regarding same (.1).					
	12/15/2015	Fee	L110 Fact Investigation/Development			Zucker, Steven J [redacted]
39058588	Activity: A105 Communicate (in firm) Description: Communication to incorporate into the respective Florida Counsel Opinions the converted name of Duke Energy Florida, LLC, based on the conversion and the use of that name in the final draft of the Financing Order to be submitted to the Commission.					
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
39058611	Activity: A104 Review/analyze Description: Review emails from Charles Rehwinkel, [redacted] concerning the draft Financing Order and the calculation supporting the 3 months of carrying cost.					
	12/15/2015	Fee	L120 Analysis/Strategy			Labrit, Suzanne Y [redacted]
39059477	Activity: A101 Plan and prepare for Description: Attention to timing for issuance of financing order and next steps re additional revision of Fla. constitutional opinion.					
	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
39061706	Activity: A104 Review/analyze Description: Review email from [redacted] with regard to proposed changes to Appendix C to the Financing Order.					
39061721	12/15/2015	Fee	L120 Analysis/Strategy			Zucker, Steven J [redacted]
	Activity: A104 Review/analyze					

Item	Date	Type	Catego. ,	ts Disc	Adj	Amt
Description: Review email from Rosanne Gervasi (Senior Attorney, Office of General Counsel) and attached cover memo to the PSC Clerk along with the final draft Financing Order (noticed the changes made at [REDACTED] request to reinsert "ensure" in to FOF 75 and OP2).						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
39061734						Hide Details
Activity: A104 Review/analyze Description: Review email from [REDACTED] in response to email from Rosanne Gervasi with Dianne's comments and corrections to certain paragraph cites in the final draft Financing Order submitted to the PSC Clerk.						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
39061741						Hide Details
Activity: A104 Review/analyze Description: Review email from Charles Rehwinkel with his comments/questions in response to the final draft Financing Order sent out by Rosanne Gervasi (concerns over how the word "proscribed" may have been incorrectly used in some paragraphs to the FO).						
	12/15/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A	[REDACTED]	
39062423						
Activity: A104 Review/analyze Description: Strategy re: revisions to constitutional opinion and timing of issuance of financing order.						
	12/15/2015	Fee	L140 Document/File Management	Slone Tobin, Jennifer L	[REDACTED]	
39063570						
Activity: A103 Draft/revise Description: Continue to draft opinion on true sale.						
	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
39063572						
Activity: A104 Review/analyze Description: Analysis of Florida caselaw regarding the retroactive or prospective application of a ruling that a statute is unconstitutional.						
	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
39063589						
Activity: A104 Review/analyze Description: Analyze Florida caselaw regarding the retroactive application of a ruling that a statute is unconstitutional, and when such ruling may be applied prospectively.						
	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
39063612						
Activity: A104 Review/analyze Description: Analyze Florida caselaw regarding the retroactive or prospective application of a court ruling that a statute is unconstitutional.						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
39069412						Hide Details
Activity: A104 Review/analyze Description: Review email from Rosanne Gervasi going over the last modifications to the draft Financing Order and qualifying statement that the calculation of the amount of nuclear asset-recovery costs shown in Ap pendix A are estimated, all to be considered at the special agenda on 11-17-15.						
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]	
39069944						
Activity: A103 Draft/revise						

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1/7/2016

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Item	Date	Type	Category	Rate	Units	Disc	Adj	Amt
Description: Review and make revisions to the draft form of the Florida Counsel Regulatory Opinion.								

39070349	12/15/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
Activity: A104 Review/analyze								
Description: Review email attachment from Rosanne Gervasi with the filed Errata sheet to the draft Financing Order for the special agenda.								

	12/15/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
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39071790	Activity: A104 Review/analyze							
Description: Review emails from Charles Rehwinkel regarding the Ordering Paragraph dealing with interim relief if the bond issue is delayed needing to be deleted from the final draft Financing Order as agreed to by DEF and OPC.								

	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
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39072580	Activity: A104 Review/analyze							
Description: Analysis regarding the several opinions within the Florida Counsel regulatory opinion that need additional research (.6); further discussion with [REDACTED] regarding the same (.3).								

	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
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39078657	Activity: A104 Review/analyze							
Description: Work on regulatory opinions regarding retroactivity issues.								

	12/15/2015	Fee	L190 Other Case Assessment, Dev and Admin	Labrit, Suzanne Y				
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39079615	Activity: A104 Review/analyze							
Description: Preliminary review of financing order as issued by PSC.								

	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
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39081023	Activity: A104 Review/analyze							
Description: Analyze draft Florida Counsel regulatory opinion.								

	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
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39084363	Activity: A104 Review/analyze							
Description: Review and analyze various opinion issues, including issues regarding retroactivity and PSC actions.								

	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
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39084711	Activity: A104 Review/analyze							
Description: Review and analyze various opinion issues, including issues regarding retroactivity and PSC actions.								

	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
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39087860	Activity: A106 Communicate (with client)							
Description: Telephone conference with [REDACTED] regarding various regulatory opinion issues and next steps.								

	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
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39088042	Activity: A106 Communicate (with client)							
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1/7/2016

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Item	Date	Type	Category	Disc	Adj	Amt
Description: Conference call with [REDACTED] and Michael Silver regarding certain aspects of the Florida Counsel regulatory opinion.						
39090623	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]	
Activity: A104 Review/analyze Description: Review issues regarding true sale opinion and revocability issues in relation to regulatory opinion (.7); analyze matters related to opinion regarding PSC authority for regulatory opinion (.7).						
39095001	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]	
Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding registration statement and Florida law issues.						
39097768	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
Activity: A102 Research Description: Further Research of Florida caselaw regarding the retroactive applicability of a declaration that a statute is unconstitutional.						
39098059	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
Activity: A104 Review/analyze Description: Further review of issues to be addressed in Regulatory Opinion.						
39098297	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
Activity: A104 Review/analyze Description: Further attention to issues to be addressed in the Regulatory Opinion.						
39098789	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J	[REDACTED]	
Activity: A104 Review/analyze Description: Further attention to issues in Regulatory Opinion, including opinion related to the Financing Order.						
39099083	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]	
Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding proposed registration statement.						
39099491	12/15/2015	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]	
Activity: A104 Review/analyze Description: Review and attend to requested comments regarding proposed S-1 registration statement.						
39105077	12/15/2015	Fee	L130 Experts/Consultants	Smith, Alfred G	[REDACTED]	
Activity: A104 Review/analyze Description: Review Form S-1 and Florida law issues regarding same.						
39108850	12/15/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	[REDACTED]	
Activity: A104 Review/analyze Description: Review financing order and proposed changes to the same in relation to Florida tax issues.						
39108886	12/15/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M	[REDACTED]	

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	% of Total Fees
L110 Fact Investigation/Development	
L120 Analysis/Strategy	
L140 Document/File Management	
L250 Other Written Motions/Submissions	

Fee Total: \$20841.50

Expense Code Summary

	Category	Rate	Units	Total	% of Total Expenses
Expense To: Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1					
Line Items					
View: All Line Items					
Line Items 1 - 61 of 61					
Item	Date	Type	Category	TK	Rate Units Disc Adj Amt
	2/3/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	
39106574	Activity: A104 Review/analyze Description: Review emails from Michael Fitzpatrick with regard to the draft Form S-1 Registration Statement for Duke Energy Florida Finance Co, LLC and what portions Hunton & Williams and DEF would like for Shuttles & Bowen to review and provide any feedback from a Florida law perspective (.4); review and analyze those particular portions in terms of the regulatory opinions (.5), and with respect to the Florida Con Law opinion (.5), and in terms of the tax section (.5); prepare suggested revisions for consideration (.3).				
	2/3/2016	Fee	L120 Analysis/Strategy	Shenhav, Ella A	
39107521	Activity: A104 Review/analyze Description: Analyze Hunton & Williams S-1 Registration Statement from constitutional law perspective.				
	2/3/2016	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y	
39109146	Activity: A104 Review/analyze Description: Preliminary constitutional law review of Form S-1.				
	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P	
39109653	Activity: A104 Review/analyze Description: Review and coordinate various Florida law issues regarding proposed S-1 registration statement, including constitutional, regulatory, and tax matters.				
	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P	
39109664	Activity: A106 Communicate (with client) Description: Telephone conferences with [REDACTED] regarding potential eminent domain or municipal purchase and franchise agreement issues in connection with statements in proposed S-1 registration statement.				

Item	Date	Type	C	Units	Disc	Adj	Amt
39111688	2/3/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			
Activity: A103 Draft/revise Description: Analysis and revision of Form S-1 Registration Statement in accordance with Shutts & Bowen constitutional opinion.							
39111825	2/3/2016	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y			
Activity: A104 Review/analyze Description: Additional review of Form S-1 and revise/annotate comments to same (.6); prepare internal memo re comments (.4).							
39112456	2/3/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A104 Review/analyze Description: Review other internal comments on the draft Form S-1 Registration Statement predominately focused on consistency with the draft Florida Con Law opinion (.3); analysis regarding other Florida law issues as they might pertain to a Form S-1 Registration Statement (.3).							
39114682	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze Description: Review and analyze various Florida law issues regarding proposed S-1 registration statement, including constitutional, regulatory, and tax matters.							
39114928	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A106 Communicate (with client) Description: Receipt and review of email from [REDACTED] regarding comments to proposed S-1 registration statement, and review and analyze same.							
39115558	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A107 Communicate (other outside counsel) Description: Receipt and review of numerous emails from Mr. Fitzpatrick, [REDACTED] regarding comments upon various issues in proposed S-1 registration statement (1.2), and review and analyze same (1.6).							
39117309	2/3/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			
Activity: A104 Review/analyze Description: Prepare additional revisions to Registration Statement.							
39118983	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze Description: Review and analyze Florida securities and tax issues regarding proposed S-1 registration statement.							
39122872	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. Fitzpatrick, [REDACTED] regarding proposed registration statement and next steps.							
	2/3/2016	Fee	L120 Analysis/Strategy				

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Item Date Type Category : Adj Amt

39123902

Activity: A104 Review/analyze**Description:** Review and analyze documentary stamp tax issues regarding bond indenture and related matters.

2/3/2016 Fee L120 Analysis/Strategy

Labrit,
Suzanne Y

39124907

Activity: A104 Review/analyze**Description:** Review additional round of comments received from Hunton & Williams re financing order for constitutional law issues.

2/3/2016 Fee L120 Analysis/Strategy

Zucker,
Steven J

39127159

Activity: A104 Review/analyze**Description:** Review and analyze the section of the draft Registration Statement dealing with the voters having no right of referendum or initiative to amend the Act.2/3/2016 Fee L250 Other Written
Motions/SubmissionsShenhav,
Ella A

39127598

Activity: A104 Review/analyze**Description:** Review and analysis of revised registration statement.

2/3/2016 Fee L120 Analysis/Strategy

Silver,
Michael P

39128186

Activity: A107 Communicate (other outside counsel)**Description:** Exchange multiple emails with Mr. O'Brian and various client representatives regarding comments to proposed SF-1 registration statement.

2/3/2016 Fee L120 Analysis/Strategy

Silver,
Michael P

39128243

Activity: A104 Review/analyze**Description:** Review and analyze various Florida constitutional, regulatory, and tax issues in connection with proposed SF-1 registration statement.

2/3/2016 Fee L120 Analysis/Strategy

Silver,
Michael P

39128308

Activity: A107 Communicate (other outside counsel)**Description:** Exchange multiple emails with Mr. Fitzpatrick regarding location of execution and delivery of bond documents for analysis of documentary stamp tax issues.

2/3/2016 Fee L120 Analysis/Strategy

Zucker,
Steven J

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39128900

Activity: A104 Review/analyze**Description:** Review relevant sections of the draft Registration Statement, especially with respect to those highlighted by Hunton & Williams for review by Shutts & Bowen (.1.0); analysis regarding the language on the Takings Clause (.3); analysis regarding the language on the True Sale opinion (.3); prepare email consolidating the Shutts comments on the applicable portions of the draft Registration Statement and sent to Adam O'Brian (.6).2/3/2016 Fee L250 Other Written
Motions/SubmissionsShenhav,
Ella A

39130065

Activity: A105 Communicate (in firm)**Description:** Perform additional constitutional analysis re: revised registration statement.

39130980

2/3/2016 Fee L120 Analysis/Strategy

Zucker,
Steven J

Item	Date	Type	Category	Rate	Units	Disc	Adj	Amt
Activity: A107 Communicate (other outside counsel)								
Description: Sent additional comment to Adam O'Brian on the draft form of Registration Statement.								
39131177	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P				
Activity: A104 Review/analyze								
Description: Receipt and review of emails from Mr. O'Brian regarding revised edition of proposed SF-1 registration statement and review and analyze same.								
39135466	2/3/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L				
Activity: A103 Draft/revise								
Description: Revisions to security interest opinion.								
39138302	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J				
Activity: A104 Review/analyze								
Description: Review and Analyze regulatory issues related to proposed S-1 Registration Statement.								
39138310	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J				
Activity: A104 Review/analyze								
Description: Review revised language in Registration Statement.								
39140114	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J				
Activity: A104 Review/analyze								
Description: Further attention to regulatory review of revised Registration Statement.								
39140169	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J				
Activity: A104 Review/analyze								
Description: Review of Florida Administrative Code and Rules governing the Public Service Commission for purposes of Regulatory Opinion that the Commission complied with all laws and rules in issuing the Financing Order.								
39140213	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J				
Activity: A104 Review/analyze								
Description: Further analysis of Florida Administrative Code and Rules governing the Public Service Commission, as well as the actions taken by the Commission leading up to the issuance of the Financing Order, for purposes of determining whether the Commission complied with all laws and rules in issuing same.								
39140233	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P				
Activity: A106 Communicate (with client)								
Description: Exchange emails with [REDACTED] regarding special-purpose entity issues.								
39140746	2/3/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
Activity: A106 Communicate (with client)								
Description: Communications regarding the final corporate name of the SPE/Issuer that will be assigned the nuclear asset-recovery property.								

Item	Date	Type	Category	By	Rate	Units	Disc	Adj	Amt
39141215	2/3/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L					
Activity: A103 Draft/revise Description: Continue working on true sale opinion.									
39153797	2/3/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze Description: Review and analysis of draft of the reasoned true-sale opinion to come from Shutts as Florida Counsel.									
39156900	2/3/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze Description: Continue review and checking references (in part to the Indenture and Sale Agreement) in the draft of the true-sale opinion (.5); analysis of issues true-sale opinion, including facts, application of law, assumptions (.7).									
39159023	2/3/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
Activity: A104 Review/analyze Description: Review and analysis regarding the opinion on the Financing Order in the Florida Counsel Regulatory Opinion and research on the Commission Rules.									
39159620	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze documentary stamp tax issues.									
39163215	2/3/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze Description: Receive email from Adam O'Brian regarding the Registration Statement and collective comments from Saber, the PSC and its legal counsel, and from counsel expected to be appointed by the underwriters (.3); review notes and prior email concerning the sections of the Registration Statement that Shutts was previously asked to review and provided comments on (.3); review the relevant sections of the attachment to Adam O'Brian's email for any new comments and reply accordingly (.3).									
39163662	2/3/2016	Fee	L120 Analysis/Strategy	Slone Tobin, Jennifer L					
Activity: A104 Review/analyze Description: Review security interest provisions of Registration Statement and prepare markup of same (.5); further revisions of true sale opinion (.6).									
39163873	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J					
Activity: A104 Review/analyze Description: Review further issues to be addressed in Regulatory Opinion.									
39164037	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze									

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1						Item	Units	Disc	Adj	Amt
Description: registration st						Writers' comments to proposed				
	2/3/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J						
39168895	Activity: A104 Review/analyze Description: Review email from Adam O'Brian and the attached proposed revisions to the draft Registration Statement (.2); analyze, compare to the Act, and respond to email on the issue of the Bonds being considered by the FPSC to be debt of the electric utility for "State of Florida and franchise fee tax purposes" (.5).									
	2/3/2016	Fee	L120 Analysis/Strategy	Silver, Michael P						
39172197	Activity: A104 Review/analyze Description: Review and analyze issues regarding underwriter's counsel's proposed revisions to registration statement and related tax issues.									
	2/3/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G						
39175638	Activity: A104 Review/analyze Description: Review of prospectus for perfection opinion.									
	2/3/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G						
39175660	Activity: A104 Review/analyze Description: Review Form S-1 for perfection and true sale issues.									
	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M						
39175731	Activity: A104 Review/analyze Description: Review and analyze Florida Documentary Stamp tax in light of bond counsel queries.									
	2/3/2016	Fee	L120 Analysis/Strategy	Smith, Alfred G						
39175743	Activity: A102 Research Description: Analysis regarding disclosure issues and Florida law issues relating to registration statement.									
	2/3/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G						
39175791	Activity: A104 Review/analyze Description: Review and analysis of doc stamp tax issues.									
	2/3/2016	Fee	L120 Analysis/Strategy	Slone Tobin, Jennifer L						
39175823	Activity: A103 Draft/revise Description: Continue research on true sale opinion (2.7); complete draft of true sale opinion (3.8).									
	2/3/2016	Fee	L120 Analysis/Strategy	Smith, Alfred G						
39175935	Activity: A106 Communicate (with client) Description: Perform additional analysis and review regarding doc stamp tax issues.									
	2/3/2016	Fee	L120 Analysis/Strategy	Markese, David J						
39176413	Activity: A104 Review/analyze									

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Item	Date	Type	Category	ts	Disc	Adj	Amt
Description: Review Florida Administrative Code, Public Service Commission Rules, and case docket for purposes of determining that the PSC complied with all rules in issuing the Financing Order.							
39176927	2/3/2016	Fee	L120 Analysis/Strategy	Slone Tobin, Jennifer L			
Activity: A103 Draft/revise							
Description: Review of issues re: true sale opinion and begin modifications of same.							
39180825	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review draft Registration Statement in connection with CR3 Bonds (.5); review assorted questions in connection with the same (.4).							
39180833	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review and analyze whether bonds qualify for blanket exemption from documentary stamp tax.							
39180847	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review documentary stamp tax issues in connection with CR3 Bonds.							
39180854	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review registration statement in connection with Florida tax issues.							
39180869	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review documentary stamp tax issues in connection with bond issuance.							
39180938	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review Florida documentary stamp tax issues raised by bond counsel.							
39180949	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review Florida corporate income tax law in light of issues raised by bond counsel.							
39181959	2/3/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A102 Research							
Description: Review and analyze Florida Corporate Income tax and franchise tax issues.							

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1		Project 1	307749L-CR3 Securitization
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L110 Fact
Investigation/Development

L120 Analysis/Strategy

L130 Experts/Consultants

L140 Document/File
Management

L190 Other Case Assessment,
Dev and Admin

L430 Written
Motions/Submissions

Fee Total: \$28889.00

Expense Code Summary

	Category	Rate	Units	Total	% of Total Expenses
Expense - Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1					
Line Items					
View: All Line Items					
Line Items 1 - 78 of 78					
Item	Date	Type	Category	TK	Rate Units Disc Adj Amt
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J	
39182433	Activity: A104 Review/analyze Description: Receive email from Adam O'Brian with the latest revised draft of the Registration Statement asking for our review of certain sections and comments thereto that may have been made by Saber, Orrick or Guggenheim (.2); review attachment (.5); review relevant sections of the Nuclear Asset-Recovery Act (.5); reply to Adam O'Brian with comments (.3).				
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J	
39184597	Activity: A104 Review/analyze Description: Review email from [REDACTED] inquiring as to whether the description in the draft Registration Statement with respect to the collection and payment of the Administration Fee to DEF is consistent with OR 46 of the Financing Order (.2); review the various parts of the Registration Statement describing the Administration Fee (most of them differing from one another) (.5); review OR 46, and the relevant portions of the draft Administration Agreement and Indenture (.5); reply to [REDACTED] with a detailed analysis and suggest that the Indenture and/or Series Supplement be revised to provide for the payment of the Administration Fee annually in arrears to be consistent with the Financing Order and the Registration Statement similarly be made clear in all places where the Administration Fee is referenced (.3).				
39186333	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P	
	Activity: A104 Review/analyze Description: Review and attend to open issues regarding proposed registration statement.				
39188011	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	
	Activity: A106 Communicate (with client) Description: Telephone conference with [REDACTED] regarding opinion matrix issues and request from underwriter's counsel.				

Item	Date	Rate	Units	Disc	Adj	Amt
Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EL; ACN 16-270-2-1						
39188061	3/28/2016	Michael P				
Activity: A104 Review/analyze Description: Review and analyze outstanding issues regarding true sale opinion (.3); attend to issues regarding underwriter's counsel's requests regarding opinion letters and opinion matrix (.7).						
39188065	3/28/2016	Fee	L120 Analysis/Strategy		Silver, Michael P	
Activity: A107 Communicate (other outside counsel) Description: Telephone conference with Mr. O'Brian regarding opinion letters and requests of underwriter's counsel.						
	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin		Silver, Michael P	
39191190						Hide Details
Activity: A104 Review/analyze Description: Work on opinion matrix issues with respect to interaction with counsel for underwriter (1.0); review and analyze issues regarding constitutional law opinion with respect to proposed registration statement (.4); attend to outstanding issues regarding statements and information from client for true sale opinion (.3).						
39191485	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin		Silver, Michael P	
Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. O'Brian and Paul, Weiss team regarding opinion matrix, updated proposed registration statement, and underwriting issues.						
	3/28/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J	
39191525						Hide Details
Activity: A107 Communicate (other outside counsel) Description: Review email received from Adam O'Brian concerning the Florida Counsel Opinions and regarding discussions with Paul Weiss (underwriter's counsel regarding same) (.2); analyze approach suggested by Adam O'Brian in terms of Paul Weiss possibly presenting or proposing the opinions needed in light of work performed based on the scope and substance of the Opinion Matrix given to Shutts at the outset (.7); conference calls to Adam O'Brian to suggest a different approach of instead making certain revisions to the Opinion Matrix and providing same to Paul Weiss (.6).						
	3/28/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J	
39191564						Hide Details
Activity: A103 Draft/revise Description: In response to the emails and calls with Adam O'Brian, updated the Opinion Matrix to incorporate more accurately the opinions that are expected to be given by Shutts & Bowen LLP in connection with the Regulatory Opinion, the True-Sale Opinion, and the Perfection Opinion (1.3); email updated Opinion Matrix to Adam O'Brian for review and to forward on to Paul, Weiss in anticipation of conference call on Florida Counsel Opinions (.2).						
39191734	3/28/2016	Fee	L140 Document/File Management		Slone Tobin, Jennifer L	
Activity: A102 Research Description: Perform further research regarding true sale opinion.						
39191957	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin		Silver, Michael P	
Activity: A106 Communicate (with client)						

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Item	Date	Type	Category	Attorney	Rate	Disc	Adj	Amt
Description: Telephone registration statement, and underwriting								

3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
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Hide Details

39192514 Activity: A104 Review/analyze

Description: Review email from Adam O'Brian regarding the attached current draft of the Registration Statement sent by Hunton & Williams to the working group (including Paul, Weiss and the underwriter) and, at Adam O'Brian's request, review in particular the language concerning the Florida Con Law Opinion (.2); review notes and prior emails for previous comments regarding same (.2); reply to Adam O'Brian confirming that the subject language is not inconsistent with the findings and conclusions expected to be reached in the Shutts Florida Con Law Opinion (.2).

3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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39194612

Hide Details

Activity: A107 Communicate (other outside counsel)

Description: Prepare for (.3) and attend (.3) telephone conference with Paul, Weiss team regarding various underwriter issues; telephone conference with Mr. O'Brian regarding same and issues as to potential 10b5 opinion (.9).

3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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39195305

Activity: A106 Communicate (with client)

Description: Draft email to [REDACTED] regarding underwriter issues and potential 10b5 opinion

3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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39195505

Activity: A104 Review/analyze

Description: Review and analyze various issues regarding expanded scope of opinion coverage for proposed registration statement and related matters.

3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
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39195912

Hide Details

Activity: A107 Communicate (other outside counsel)

Description: Prepare for (.1) and participate (.3) on conference call with attorneys from Paul, Weiss (Kelly Mellecker and Jordan Yarett) as underwriter's counsel and from Hunton & Williams (Adam O'Brian) to discuss the opinions coming from Shutts & Bowen as Florida Counsel.

3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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39195917 Activity: A107 Communicate (other outside counsel)

Description: Conference call with Adam O'Brian as follow up to conference call with the Paul, Weiss attorneys to specifically discuss their request for opinions giving comfort on statements in the Registration Statement regarding the Financing Order and which firm, if any, should be or is in the best position to provide such comfort (Follow up with DEF to be set up by conference call with [REDACTED] and/or [REDACTED]).

3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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39196006

Activity: A106 Communicate (with client)

Description: Exchange emails (.3) and telephone conferences (.7) with [REDACTED] regarding expanded scope of opinion coverage for proposed registration statement and related matters.

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P.4

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Item	Date	Type	Units	Disc	Adj	Amt
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39198064	3/28/2016	Fee	L110 Fact Investigation/Development	Steven J		
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Activity: A104 Review/analyze

Description: Review email from Adam O'Brian and the attached latest comments on the draft Registration Statement received from Saber, Orrick, and the underwriters.

39198066	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J		
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Hide Details

Activity: A106 Communicate (with client)

Description: Discussions with [REDACTED] regarding the Paul, Weiss call and the position of Hunton & Williams that comfort on certain statements in the Registration Statement (on Florida law and perhaps the Financing Order) should come from Shutts & Bowen as Florida Regulatory Counsel, changing scope of work.

39198325	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P		
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Activity: A106 Communicate (with client)

Description: Prepare for (.3) and attend (.8) telephone conferences with [REDACTED] and Mr. O'Brian regarding Florida law, 10b5 issues, and negotiations with underwriters.

39198402	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P		
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Hide Details

Activity: A104 Review/analyze

Description: Perform preliminary review of proposed revisions to registration statement by Paul, Weiss and Orrick (.7); review and consider potential comfort opinions under Florida law regarding registration statement (.6); review and attend to outstanding items regarding Florida law opinions (.4).

39198617	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J		
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Activity: A106 Communicate (with client)

Description: Conference call with [REDACTED] and Adam O'Brian on the question of opinions as to statements in the Registration Statement and strategy with regard to same.

39202394	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J		
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Hide Details

Activity: A107 Communicate (other outside counsel)

Description: Prepare for (.1) and participate in (.4) follow up call with Kelly Mellecker (Associate at Paul, Weiss) to discuss what Shutts & Bowen's role has been with respect to the Financing Order and the draft Registration Statement and to try to narrow down what exactly with respect to statements in the Registration Statement, or specific sections thereof, the underwriter and underwriter's counsel is expecting in terms of fairness opinions from Florida Regulatory Counsel.

39205651	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J		
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Hide Details

Activity: A104 Review/analyze

Description: Based on expanded scope of work with DEF, began review of the last few drafts of the Registration Statement and the series of comments on same from Hunton & Williams, Orrick, and Paul Weiss and analysis of same in relation to the Financing Order and Florida Law.

39208258	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P		
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Activity: A107 Communicate (other outside counsel)

Description: Receipt and review of multiple emails from Mr. O'Brian and Mr. Fichera regarding comments and negotiations with respect to proposed registration statement, and review and analyze same.

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4/11/2016

Item	Date	Type Category	TK	Rate	Units Disc	Adj	Amt
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J				
39209343		Activity: A104 Review/analyze Description: Based on expanded scope of work with DEF, continued and completed review of the draft Registration Statement and the comments from Orrick, and Paul Weiss and analysis/comparison of same to the Nuclear Asset-Recovery Act and the Financing Order.					
	3/28/2016	Fee L110 Fact Investigation/Development	Zucker, Steven J				
39209416		Activity: A104 Review/analyze Description: Review emails from Adam O'Brian, including exchange with the financial advisor over the open items being negotiated (.3), and review attached latest redlined draft of the Registration Statement (.5).					
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J				
39209426		Activity: A107 Communicate (other outside counsel) Description: Call from Adam O'Brian to discuss his question on the Act in terms of the purpose/limitations of the true-up mechanism and whether we read it the same as Hunton & Williams in relation to acceleration under the bond structure; internal follow up regarding same.					
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J				
39209475		Activity: A103 Draft/revise Description: Based on expanded scope, draft proposed revisions incorporating our comments to certain statements with regard to the Act and the Financing Order both as an accommodation to the client (given that we have not drafted, nor negotiated the Registration Statement) and in the event the underwriter requests Shuttts, as Florida Counsel, to provide comfort as to the fair summary of certain statements made therein (3.8); analyze and review various issues related to the Florida Constitution (1.4); made additional revisions to address some of the redline changes to the Registration Statement received in the email from Adam O'Brian on 1/18/16 (.6); draft explanatory email of our proposed revisions to [REDACTED] with the revised document attached (.4).					
	3/28/2016	Fee L120 Analysis/Strategy	Silver, Michael P				
39209671		Activity: A104 Review/analyze Description: Review and analyze issues proposed registration statement, requested Florida law opinions regarding same, and structure and extent of opinions.					
	3/28/2016	Fee L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
39209672		Activity: A107 Communicate (other outside counsel) Description: Receipt and review of multiple emails from attorneys at Paul, Weiss and Hunton & Williams regarding proposed registration statement issues, including 10b5 opinions, scope of same, and related matters.					
	3/28/2016	Fee L120 Analysis/Strategy	Labrit, Suzanne Y				
39210953		Activity: A104 Review/analyze Description: Review issues re scope of opinion/additional issues for constitutional opinion.					
	3/28/2016	Fee L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
39212327		Activity: A106 Communicate (with client)					

Handwritten initials: "b" and "H&W"

Item	Date	Type	Units	Disc	Adj	Amt
Description: Receive and review issues with respect to proposed registration statement. Ir. O'Brian regarding Florida law						
39212664	3/28/2016	Fee L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze Description: Review and analyze issues regarding scope of Florida law 10b5 opinions as to proposed registration statement.						
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J			
39214015	Activity: A107 Communicate (other outside counsel) Description: Prepare for (1.2) and participate (1.8) on conference call with Hunton & Williams to discuss my email to [REDACTED] of 1/19/16 and the attached comments from Shutts in relation to the request from underwriter's counsel for Shutts' opinion to cover certain statements in the Registration Statement.					
	Hide Details					
39215098	3/28/2016	Fee L430 Written Motions/Submissions	Shenhav, Ella A			
Activity: A104 Review/analyze Description: Review and revise registration statement re: constitutional law issues.						
39216923	3/28/2016	Fee L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze Description: Review and analyze issues regarding non-standard true-up methods (.3); attend to ongoing negotiations with underwriter's counsel regarding scope of various comfort opinions (.4).						
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J			
39217162	Activity: A107 Communicate (other outside counsel) Description: Exchange brief emails with Kelly Mellecker (at Paul, Weiss) and Adam O'Brian (at H&W) on draft Registration Statement and Florida Counsel opinion on covering certain statements therein (.1); call with Adam O'Brian regarding same (.1).					
	Hide Details					
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J			
39217165	Activity: A104 Review/analyze Description: Receive from Adam O'Brian and reviewed and analyzed the latest interim draft of the Registration Statement with revisions based on the bond team's conference call on 1/20/16 (which Shutts did not participate on) (.4); compare same to Shutts comments for any material impact that might require additional comments/revisions (.4).					
	Hide Details					
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J			
39217168	Activity: A104 Review/analyze Description: Receive email from Adam O'Brian forwarding the email from Joe Fichera and review and analyze the attached comments from Saber to the interim draft of the Registration Statement circulated by H&W to the bond team on 1/20/16 (.3); compared same to Shutts comments for any material impact that might require additional comments/revisions (.3).					
	Hide Details					
	3/28/2016	Fee L120 Analysis/Strategy	Zucker, Steven J			
39217170	Activity: A107 Communicate (other outside counsel)					
	Hide Details					

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Call from Adam O'Brian to discuss the comments from Saber to the interim draft and to discuss the content of his email to Paul, Weiss when he sends them the next draft of the Registration Statement containing the revisions based on comments from Shutts as Florida Counsel.									
39218594	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze revisions and outstanding issues regarding proposed registration statement and positions of underwriter and financial advisor regarding same.									
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
Hide Details									
39218679									
Activity: A104 Review/analyze Description: At the request of Adam O'Brian at Hunton & Williams, perform review and analysis of the last paragraph under the caption "FPSC-Guaranteed True-Up Mechanism" in the draft Registration Statement (concerning aspects of the financing order involving the non-standard true-up process) to propose how it might be revised such that Shutts could cover the statements in its opinion (.3); review of relevant sections of the Financing Order and the draft servicing agreement (.2); draft proposed revisions to same (.2) and draft email to Adam O'Brian regarding same (.1).									
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Hide Details									
39220018									
Activity: A104 Review/analyze Description: Review email from Adam O'Brian and the attached revised draft of the Registration Statement marked to show additional clean-up comments and those comments from Shutts (.2); review same for accuracy against what was previously provided to Hunton & Williams (.2); revise same to reflect additional comments and corrections from Shutts (.3) and email back to Adam O'Brian (copying DEF representatives) and indicating that Paul, Weiss has not yet identified for Shutts the specific statements therein for which they are requesting Florida Counsel's "fair summary" opinion to cover (.3).									
39223354	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and attend to issues regarding financial advisor's comments to proposed registration statement and scope of opinions regarding same.									
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
Hide Details									
39223620									
Activity: A104 Review/analyze Description: Review email from Adam O'Brian to Paul, Weiss firm and the attached redline of the Registration Statement and redlines against more comments from Joe Fichera (.2); exchanged emails with Kelly Mellecke responding to her question to Adam O'Brian whether any of Joe Fichera's comments resulted in changes to any of the Shutts' comments and indicated that they appeared to and may impact what statements could be covered by Florida Counsel's opinion (.2).									
39223687	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A104 Review/analyze Description: Review and revise draft of Certificate of DEF and DEF Project Finance on Transaction and Transaction Documents for Shutts' reliance in giving the Perfection Opinion and True-Sale Opinion.									
39223695	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Hide Details									
Activity: A106 Communicate (with client)									

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3/28/16

Item	Date	Type	Category	IN	Rate	Units	Disc	Adj	Amt
Description: Call from [REDACTED] to discuss status of discussions between Shutts and Paul, Weiss on the "fair summary" opinion and whether Paul, Weiss has provided us with what underwriter's counsel wants covered.									
	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	[REDACTED]				
39227621	Activity: A106 Communicate (with client) Description: Telephone conference with [REDACTED] regarding revisions and Guggenheim's positions with respect to certain terms of proposed registration statement (.2), and review and analyze effect of same (.3).								
	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P	[REDACTED]				
39227647	Activity: A106 Communicate (with client) Description: Review and analyze outstanding factual issues regarding perfection, tax, and true sale opinions (.9); review status and issues regarding proposed language and comments to registration statement and financial advisor's updated positions regarding same (.8).								
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
39228156	Activity: A107 Communicate (other outside counsel) Description: Email from (.1) and call with (.2) Adam O'Brian with regard to background/strategy as to latest draft of the Registration Statement containing comments from Paul, Weiss and Guggenheim Partners.								
39228164	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J	[REDACTED]				
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
39228433	Activity: A107 Communicate (other outside counsel) Description: Call from Kelly Mellecker at Paul, Weiss to discuss their latest comments and those of Guggenheim on the draft Registration Statement and to come to agreement on what statements are to be covered by Florida Counsel in a "fair summary" opinion.								
39228440	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
39230142	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	[REDACTED]				
	Activity: A107 Communicate (other outside counsel) Description: Exchange emails with Ms. Mellecker regarding opinion coverage issues.								
39230273	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	[REDACTED]				
	Activity: A104 Review/analyze Description: Review and analyze opinion coverage issues regarding proposed registration statement.								
39230767	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J	[REDACTED]				
	Activity: A104 Review/analyze								

43-4/2/16

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Description: Review	Units	Disc	Adj	Amt
			Weiss to verify revisions.				

Additional comments from Paul,

3/28/2016 Fee L120 Analysis/Strategy Zucker, Steven J

Hide Details

Activity: A103 Draft/revise
Description: Draft revisions to Registration Statement to reflect Shuts additional comments and also highlighted the statements that were discussed with Kelly Mellecker on our 1-26-16 conference call as being able to be covered by the "fair summary" opinion of Florida Counsel (.8); email same to Kelly Mellecker and to Adam O'Brian (copying [REDACTED]) (.2); follow up exchange of emails with Kelly Mellecker on one of the Shuts revisions and on one statement that was to be covered but was inadvertently not highlighted (.2).

3/28/2016 Fee L110 Fact Investigation/Development Zucker, Steven J

Activity: A104 Review/analyze
Description: Review email from (.1) and call with (.2) Adam O'Brian to the full working group and the attached revised draft Registration Statement in the form H&W hopes to formally file.

3/28/2016 Fee L120 Analysis/Strategy Zucker, Steven J

Activity: A104 Review/analyze
Description: Review proposed revisions to the draft DEF Certificate to address facts and reps needed in relation to the Florida Tax Opinion.

3/28/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P

Activity: A106 Communicate (with client)
Description: Attend to open issues regarding draft certificate to counsel in connection with Florida opinions (1.2); exchange emails with [REDACTED] regarding same (.3).

3/28/2016 Fee L120 Analysis/Strategy Zucker, Steven J

Activity: A104 Review/analyze
Description: Consider form and content of a "fair Summary" opinion that can be used or fashioned to meet the context of the DEF Project Finance transaction.

3/28/2016 Fee L120 Analysis/Strategy Zucker, Steven J

Activity: A104 Review/analyze
Description: Review and reply to email from Adam O'Brian and the attached comments from Orrick on the draft Registration Statement.

3/28/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P

Activity: A104 Review/analyze
Description: Review and analyze remaining issues and revisions regarding proposed registration statement and coverage opinions.

3/28/2016 Fee L120 Analysis/Strategy Zucker, Steven J

Activity: A103 Draft/revise
Description: Begin work on form and substance of "fair summary" opinion requested by underwriter's counsel from Shuts, as Florida Counsel.

3/28/2016 Fee L110 Fact Investigation/Development Zucker, Steven J

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Item	Date	Type	Category		s Disc	Adj	Amt
Activity: A107 Communicate (other outside counsel)							
Description: Call with Adam O'Brian regarding status of draft Registration Statement given comments he has received in response to those from Orrick, and the anticipated filing date and time.							
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
Hide Details							
Activity: A104 Review/analyze							
39235748	Description: Receive email from (.1) and call with (.2) Adam O'Brian and proofed the text of the applicable portions of the attached EDGAR PDF version of the Registration Statement (as to those statements to be covered by the "fair summary" opinion); call with Adam O'Brian with additional comments and corrections (.2); call with Kelly Mellecker to inform her of comments and to advise as to some statements originally highlighted to no longer be covered by the "fair summary" opinion (due to statements being attributable to the electric utility or being cross-references to other sections not being covered) (.3).						
	3/28/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G			
39248200	Activity: A104 Review/analyze						
Description: Review issues relating to additional opinion letters.							
	3/28/2016	Fee	L130 Experts/Consultants	Smith, Alfred G			
39248257	Activity: A105 Communicate (In firm)						
Description: Review and analyze current S-1 issues.							
	3/28/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
39250326	Activity: A103 Draft/revise						
Description: Prepare draft Certificate to Counsel for Duke Energy Florida in connection with the Florida Tax Opinion, Perfection Opinion, and True-Sale Opinion.							
	3/28/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
39250333	Activity: A103 Draft/revise						
Description: Prepare draft Certificate to Counsel for Duke Energy Florida in connection with the Florida Tax Opinion, Perfection Opinion, and True-Sale Opinion.							
	3/28/2016	Fee	L130 Experts/Consultants	Smith, Alfred G			
39251791	Activity: A104 Review/analyze						
Description: Review and attend to opinion letter requirements.							
	3/28/2016	Fee	L130 Experts/Consultants	Smith, Alfred G			
39252037	Activity: A104 Review/analyze						
Description: Work on opinion letter questions re: form and statements in same.							
	3/28/2016	Fee	L130 Experts/Consultants	Smith, Alfred G			
39252200	Activity: A104 Review/analyze						
Description: Review opinion letter questions and open items.							
	3/28/2016	Fee	L140 Document/File Management	Stone Tobin, Jennifer L			
39253948	Activity: A103 Draft/revise						
Description: Complete initial draft of certificate to counsel (1.1); review comments regarding same and update final draft (.6).							

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
39260125	3/28/2016	Fee	L140 Document/File Management	Slone Tobin Jenr					
				Duke Energy Florida, LLC					
Activity: A103 Draft/revise				Actual Up-Front Bond Issuance Costs					
Description: Drafting of certificate to counsel; update				Period Ending August 18, 2016					
				Dkt No. 150171-EI; ACN 16-270-2-I					

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$28,889.00				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					

Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					

Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					

Business Unit 5		Responsibility Center 5		Process 5		Project 5	
Activity 5		GL Account 5		Operating Unit 5		Resource Type 5	
Allocation % 5		Allocated Amount 5					

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CONFIDENTIAL

Header Information

Invoice Number: 1111334
 Vendor: Duke Energy Florida LLC
 Invoice Date: 8/8/2016
 Received Date: 8/7/2016
 Project: Florida State Law Opinions re: FLS Separation from Reg M 2015-155-011744
 Posting Status: Posted
 Warnings: None

Billing Start Date: 2/1/2016
 Billing End Date: 2/29/2016
 Submitted Total: \$5,644.50
 Submitted Currency: USD
 Tax Rate: 0.0000
 Line Item Warnings: None

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

Description

Comments to Requestor

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$5,644.50		\$0.00	\$0.00	\$5,644.50
Expenses	\$0.00		\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$5,644.50		\$0.00	\$0.00	\$5,644.50

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Invoice Information

Project Type: Issue
 Issue Project: Florida State Law Opinions re: FLS Separation from Reg M 2015-155-011744
 Invoice Type: Electronic
 Invoice Creation Date: 8/2/2016
 Rates Verified By:
 Routed to Atty: 1/2/2016
 Received Approved Invoice Date:
 Sent to AP: 6/28/2016
 Route Code: GCOLTGO
 Payment Method: Wire
 Payment Terms: Net 45
 Invoice Status: Paid
 Administrative Action: No
 Special Handling Code:
 Special Handling Instructions:
 Notes:

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
L110 Fact Investigative/Development				
L120 Analysis/Strategy				
L140 Document/File Management				
L190 Other Case Assessment, Eval and Admin				
Fee Total:			\$5644.50	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 26 of 26

Item	Date	Type	Category	TR	Rate	Units	Disc	Adj	Am't
10254177	1/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A107 Draft review Description: Continue work on a complete initial draft of the Florida Securities Act summary opinion requested by underwriters counsel									
10254184	1/28/2016	Fee	L190 Other Case Assessment, Eval and Admin	Silver, Michael P					
Activity: A164 Review/analyze Description: Review and attend to issues regarding just book number 1.1 just for summary opinions 6.3.									
10254186	3/20/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A107 Communicate (other outside counsel) Description: Call from Alan O'Brien on Section 1.24 of the Securities Act limitations with respect to safe harbor on things like press releases and the desire of Saber Ornick to include in the proposed press release regarding the filing of the Registration Statement a statement per section 9 of the Securities Act as to the debt not being a pledge of the full faith and credit of the State of Florida									
10254187	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A107 Communicate Description: Prepare updated draft of the requested for summary opinion of Florida Counsel with qualifications and limitations									
10254188	6/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
Activity: A107 Communicate (other outside counsel) Description: Call with Alan O'Brien regarding amendment to the Registration Statement to include preliminary scope of the transaction for Section 1.24 compliance									
10254189	6/28/2016	Fee	L190 Other Case Assessment, Eval and Admin	Silver, Michael P					
Activity: A104 Review/analyze									

Hide Details

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Item	Date	Type	Category	Units	Disc	Adj	Amnt
Description: Review and analyze proposed language of filing of proposed registration statement (1.4)							
First steps regarding various opinion letters in light							
19160145	3/29/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A103 Draft/revise							
Description: Prepare further updates/changes to the draft fair summary opinion							
19165120	3/29/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
Activity: A104 Review/analyze							
Description: Review additional issues regarding conflict opinions for registration statement							
19168149	3/29/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A104 Review/analyze							
Description: Perform further research concerning the appropriate language and attachments with respect to fair summary opinion (2.2) (review draft opinion accordingly (1.3))							
19172149	3/29/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
Activity: A103 Draft/revise							
Description: Review additional issues regarding scope and terms of certain provisions of conflict opinion letters							
19175552	3/29/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A103 Communicate (with firm)							
Description: Continue analysis on the proposed fair summary opinion and materiality qualifications							
19175812	3/29/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
Activity: A107 Communicate (other outside counsel)							
Description: Follow up call to Adam O'Brian regarding final amended version of the Registration Statement for use in accurately completing Attachment A (the Subject Statements) to the draft fair summary opinion to come from Florida Counsel.							
19180605	3/29/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
Activity: A103 Draft/revise							
Description: Work on updating the Florida Counsel Opinion as to the summaries in the Registration Statement to be included in Attachment A of the Opinion filed on the final mark up by the printer.							
19181001	3/29/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
Activity: A107 Communicate (other outside counsel)							
Description: Call to Adam O'Brian to discuss noticed differences in the redline version of the Registration Statement he provided and the version actually filed with the SEC.							
19190003	3/29/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
Activity: A103 Draft/revise							
Description: Continue working on updated draft form of Florida Counsel Opinion as to the summaries in the Registration Statement concerning the Act, the Order and the State Constitution.							
19191316	3/29/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
Activity: A103 Review/analyze							
Description: Review and analyze the attachments to the email received from Adam O'Brian reflecting the additional comments from Orrick on the Registration Statement and proposing language on sensitivity of credit risk and "break-the-bond" (1.6), reply to Adam O'Brian with thoughts on Orrick's comments to statements in the Registration Statement that are to be covered in the Florida Counsel Opinion requested by Underwriter's Counsel (1.3)							
19190904	3/29/2016	Fee	L140 Document/File Management	Slone, John Jennifer L			
Activity: A103 Draft/revise							
Description: Draft further revisions to true sale opinion							
19191970	3/29/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
Activity: A106 Communicate (with client)							
Description: Review outstanding issues regarding certificate of compliance and draft email to [REDACTED] regarding [REDACTED]							
19192061	3/29/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze							
Description: Review and analyze potential impact of recently filed class action lawsuit upon proposed bond issuance.							
19192512	3/29/2016	Fee	L120 Analysis/Strategy	Latell, Stephanie J			
Activity: A104 Review/analyze							
Description: Begin reviewing new class action complaint to identify any relevant issues necessitating changes to opinion re Florida Constitutional law issues							
19198153	3/29/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G			
Activity: A104 Review/analyze							
Description: Review and comment upon fair summary opinion letter							
19198913	3/29/2016	Fee	L120 Analysis/Strategy	Harkess, David J			
Activity: A104 Review/analyze							
Description: Review docket regarding issue of whether any appeals have been filed (1.2). Review issues related to opinion that the Commission complied with all rules and regulations in issuing the Financing Order (1.4).							
19198949	3/29/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G			
Activity: A104 Review/analyze							
Description: Review and revise fair summary opinion letter							
19199110	3/29/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze							
Description: Review tax matters in connection with the fair Asset-Recovery Bonds.							
19199525	3/29/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze							
Description: Review and analyze issues regarding look-up mechanism opinion language and comments from Orrick.							
19199599	3/29/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
Activity: A104 Review/analyze							
Description: Review and attend to issues related to bridge 1 statements opinion							

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SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100

MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200

SARASOTA (941) 552-3500 • TALLAHASSEE (850) 521-0000 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500

E-mail: billing@shutts.com

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Dkt No. 150171-EL; ACN 16-270-2-1

Atty No.: 6298

Invoice: 1121047

— SERVICES RENDERED —

Date	Description	Attorney	Hours
03/01/16	Prepare for (.5) (review of emails and background information on the recently filed class action against Duke and FP&L challenging Fla. Stat. §§ 366.93 and 403.519(5)) and participate on scheduled call with [REDACTED] to discuss the disclosure implications, if any, with respect to the class action suit (.5).	SJZ	[REDACTED]
03/01/16	Review and strategize regarding bond structure and disclosure issues raised by recent filing of class action lawsuit.	MPS	[REDACTED]
03/01/16	Analysis of new class action against client as it relates to and potentially impacts the constitutional opinion.	EXS	[REDACTED]
03/02/16	Review email correspondence from Adam O'Brian (Hunton & Williams) and analyze the various attachments with series of proposed revisions to what will be Amendment No. 2 to the Registration Statement (mostly with respect to the true-up mechanism statements and the statements being added back in on sensitivity to credit risk).	SJZ	[REDACTED]
03/02/16	Call with Adam O'Brian to discuss the latest proposed revisions to the Registration Statement that H&W anticipates will come from Saber/Orrick on sensitivity to credit risk as well as revisions to the true-up mechanism statements, and discuss the class action suit filed against DEF on 366.93, F.S.	SJZ	[REDACTED]
03/02/16	Perform further analysis regarding the class action lawsuit against DEF on 366.93, F.S. and what, if any, impact it has on the Florida Counsel Opinion on the Florida Constitutional Law questions with respect to the state pledge under 366.95, F.S.	SJZ	[REDACTED]
03/02/16	Additional review of class action complaint re issues for consideration in opinion re Florida constitutional law (.6); review detailed email exchange among Hunton & Williams, client and other working group members re treatment of federal constitutional law issues/disclosure concerns (.4).	SYL	[REDACTED]

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SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 524-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200
SARASOTA (941) 552-3500 • TALLAHASSEE (850) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500
E-mail: billino@shutts.com

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1121047

Date	Description	Attorney	Hours
03/02/16	Strategize re analysis/treatment of class action complaint in opinion on Florida constitutional issues.	SYL	
03/02/16	Consider potential effect of class action lawsuit upon constitutional opinion issues.	MPS	
03/02/16	Additional analysis of impact of new class suit on constitutional opinion.	EXS	
03/03/16	Call from [REDACTED] with question about Financing Order if DEF decides to issue less Bonds as a precaution to the class action and to be able to give more definitive statements about same in the Registration Statement, and check Financing Order to confirm the bonds are in an amount "not to exceed" the securitizable balance.	SJZ	
03/08/16	Review the proposed stipulation and proposed second amendment to RKSSA provided by [REDACTED] (.2); reply to [REDACTED] and Adam O'Brian regarding same (.2); further exchange emails with both on questions about whether the stipulation and second amendment are considered to be, or necessitate, an amendment to the financing order (.2).	SJZ	
03/08/16	Review and analyze the latest comments from Orrick and Saber on the proposed Amendment No. 2 to Registration Statement (as sent to me by Adam O'Brian requesting my thoughts on same) (.3); replied to Adam O'Brian regarding same (.2).	SJZ	
03/09/16	Reviewed and analyzed additional comments from Orrick and Saber to the Registration Statement (provided to me for review through a series of emails from Adam O'Brian) (.2); replied to Adam O'Brian regarding same (.2).	SJZ	
03/11/16	Attend to issues regarding opinion letter in response to communications with Paul Weiss regarding same.	MPS	
03/17/16	Review and analyze the latest proposed language change to the Registration Statement proposed by Paul Weiss with regard to the Commission's guarantee to act; reply to Adam O'Brian re: comfort with the change.	SJZ	

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SHUTTS & BOWEN LLP

ATTORNEYS AT LAW

DUKE ENERGY FLORIDA, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

FORT LAUDERDALE (954) 352-3500 • TALLAHASSEE

(904) 352-3500

Atty No.: 6298
Invoice: 1121047

SERVICES RENDERED

Date	Description	Attorney	Hours
03/21/16	Review and analyze the updated versions of the Indenture and the Nuclear Asset-Recovery Property Purchase and Sale Agreement provided to me by Adam O'Brian.	SJZ	
03/21/16	Reviewed and analyzed the updated versions of the Servicing Agreement, the Administration Agreement, and the Appendix A (Definitions and Rules of Construction) provided to me by email from Adam O'Brian.	SJZ	
03/23/16	Review email from Adam O'Brian inquiring as to Florida Con Law Opinion.	SJZ	
03/23/16	Exchange of emails with [REDACTED] regarding Adam O'Brian's email inquiring of the draft Florida Con Law Opinion.	SJZ	
03/23/16	Return call from and follow up email to Adam O'Brian regarding timing for updating and releasing draft of the Florida Con Law Opinion to accompany the filing of the next Amendment to the Registration Statement; also forwarded confidentially, at Adam's request, the initial internal draft of the Florida Tax Opinion for his determination whether it still needs to be filed with the Registration Statement (now the the Florida tax section has been removed) to also give Shutts time to update that opinion.	SJZ	
03/23/16	Attention to revision of opinion re Fla. constitutional law issues and timing considerations.	SYL	
03/23/16	Review and analyze issues regarding sale agreement, indenture, constitutional law opinion, and certificate to counsel.	MPS	
03/23/16	Review and analyze Florida Tax Opinion.	M8S	
03/24/16	Begin reviewing and updating constitutional opinion.	EXS	
03/25/16	Continue revising and updating constitutional opinion.	EXS	
03/28/16	Review and comment on Servicing Agreement, Administration Agreement and Definitions.	J3S	

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-E1; ACN 16-270-2-1

HUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW
10 SOUTH BISCAYNE BOULEVARD, SUITE 1100
MIAMI, FLORIDA 33131

TEL: 305.372.1000 • (954) 524-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-4200
SARASOTA (941) 552-3500 • FORT MYERS (888) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500
E-mail: billing@hutts.com

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Atty No.: 6298
Invoice: 1121047

— SERVICES RENDERED —

Date	Description	Attorney	Hours
03/28/16	Review and analyze outstanding issues and next steps regarding proposed opinions and agreements related to issuance of bonds.	MPS	
03/29/16	Call from Adam O'Brian in response to my email with his conclusion that the Florida Tax Opinion need not be filed with the Registration Statement.	SJZ	
03/29/16	Review revised opinion re Fla. constitutional law issues.	SYL	
03/29/16	Review and analyze issues regarding constitutional law opinion (.7), tax law opinion (.6), and servicing and administration agreements (.4).	MPS	
03/29/16	Review and revise Florida Tax Opinion.	M8S	
03/29/16	Continue updating and revising constitutional opinion.	EXS	
03/30/16	Review updated research re additional revisions to opinion re Fla. constitutional issues.	SYL	
03/30/16	Revise opinion re Fla. constitutional issues.	SYL	
03/30/16	Prepare additional revisions and updates to current version of constitutional opinion.	EXS	
Total Fees for Professional Services:			

— FEES SUMMARY —

Attorney	Title	Hours	Rate	Total
Zucker, Steven J.	Partner			
Slone Tobin, Jennifer L.	Partner			
Labrit, Suzanne Y.	Partner			
Silver, Michael P.	Partner			
Stevenson, C. Mark	Partner			
Shenhav, Ella A.	Associate			
Total				

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CONFIDENTIAL

Header Information

Invoice Number: 1129697
Vendor: Statute & Bowen LLP
Invoice Date: 5/27/2016
Received Date: 5/27/2016
Project: Florida State Law Opinions re: CK1 Securitization (florlegal-2015-155-011741)
Posting Status: Posted
Warnings: None

Billing Start Date: 5/5/2016
Billing End Date: 4/29/2016
Submitted Total: \$13,888.50
Submitted Currency: USD
Tax Rate: 0.00%
Line Item Warnings: None

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

Description

Comments to Requestor

Invoice Summary

Type	Rate x Unit	Discount	Adjustment	Tax	Amount	
Fees	\$11,888.50		\$7.00	\$0.00	\$0.00	\$11,888.50
Expenses	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$11,888.50		\$0.00	\$0.00	\$0.00	\$11,888.50

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Invoice Information

Project Type	Other	Issue Project	Florida State Law Opinions re: CK1 Securitization (florlegal-2015-155-011741)	Invoice Type	Electronic
Invoice Creation Date	5/27/2016	Rates Verified By		Routed to Atty	5/27/2016
Received Approved Invoice Date		Sent to AP	6/23/2016	Route Code	GC01100
Payment Method	Wire	Payment Terms	NET45		
Invoice Status	Final	Administrative Action	No		
Special Handling Code	No				
Special Handling Instructions					
Notes					

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
L114 Fact Investigation/Development				
L125 Analysis/Strategy				
L140 Document/Case Management				
L140 Other Case Assessment - Dev and Admin				
L250 Other Written Motions/Submissions				
Fee Total:			\$11,888.50	

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
Expense Total:			\$	

Line Items

View: All Line Items

Line Items 1 - 50 of 50

Item	Date	Type	Category	TR	Rate	Units	Disc	Adj	Amnt
10413758	6/23/2016	Fee	L125 Analysis/Strategy	Golden, Steven J					
Hide Details									
Activity: A104 Review/analyze									
Description: Review and comment upon the revisions made to update the Florida 1 on Law Opinion (to meet the business proposed by Statute & Bowen LLP in order to file a draft of same along with the Registration Statement).									
10413759	6/23/2016	Fee	L110 Fact Investigation/Development	Golden, Steven J					
Hide Details									
Activity: A107 Communicate (other outside counsel)									
Description: Exchange multiple emails with Adam O'Boon regarding attached Amendment No. 2 to the Registration Statement, review the marked copy of Amendment No. 2 to the Registration Statement showing changes against Amendment No. 1									
10413763	6/23/2016	Fee	L140 Other Case Assessment - Dev and Admin	Silver, Michael P					
Hide Details									
Activity: A107 Communicate (other outside counsel)									
Description: Receipt and review of communications regarding second a boardwalk to registration statement.									
10413774	6/23/2016	Fee	L140 Other Case Assessment - Dev and Admin	Silver, Michael P					
Hide Details									
Activity: A103 Draft review									
Description: Draft reviews to proposed amendments regarding Creditors' law									
10413778	6/23/2016	Fee	L140 Other Case Assessment - Dev and Admin	Silver, Michael P					
Hide Details									
Activity: A104 Review/analyze									
Description: Attend to communication issues regarding draft Creditors' law									
10413780	6/23/2016	Fee	L114 Fact Investigation/Development	Golden, Steven J					

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

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Item	Date	Type	Category	Units	Disc	Adj	Am't
2942049	Activity: A10 Draft/revise Description: Draft edits to the Florida Con Law						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
2942124	Activity: A103 Draft/revise Description: Work on comments to the Nuclear Asset Recovery Property Purchase and Sale Agreement and related amendments to Adam O'Brien of Hutton & Williams (2)						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
2942252	Activity: A103 Draft/revise Description: Update draft of the Status Opinion on Subject Statements in the Registration Statement based on the revisions to certain of these statements in Amendment No. 2 to the Registration Statement filed by Hutton & Williams with the SEC on March 31, 2016.						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
2942521	Activity: A107 Communicate (other outside counsel) Description: Call with Adam O'Brien to discuss and answer his questions with respect to our firm's comments on the draft Purchase and Sale Agreement and the draft Servicing Agreement.						
6/23/2016	Fee	L120 Analysis/Strategy	Stone John, Jennifer L				
2943014	Activity: A104 Review/analyze Description: Review and comment on updated draft of Purchase and Sale Agreement						
6/23/2016	Fee	L110 Fact Investigator/development	Zucker, Steven J				
2944053	Activity: A107 Communicate (other outside counsel) Description: Review email from Adam O'Brien with further questions as to the comments provided by Slatts on the Nuclear Asset-Recovery Property Purchase and Sale Agreement, in particular the change in Section 3.03 (c) from "ownership interest" to "ownership interest" with respect to the Issuer's interest in the Property (2); review comments and the draft Perfecting Opinion (1); send email reply to Adam O'Brien outlining the factoring statements and precautionary statements to be filed with the Florida Secured Transaction Registry and the particular interest being perfected and in whose favor (2).						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
2945293	Activity: A104 Review/analyze Description: Review email from Adam O'Brien and the attached revised drafts of the Indenture, the Purchase and Sale Agreement, the Servicing Agreement, the Administration Agreement and the Appendix A (Definitions) (3); compare same to the comments submitted to HGW (4); analyze issue created by the more general definitions when it came to the Agreements being specific to the Series A Bonds (2); call with Adam O'Brien to provide further comments on the draft documents (3).						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
2945387	Activity: A104 Review/analyze Description: Review the contents from HGW submitted by Adam O'Brien on the draft Florida Con Law Opinion; call with Adam regarding same and timing of filing drafts with the SEC.						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
2945714	Activity: A104 Review/analyze Description: Review/address comments by Hutton & Williams to current draft of opinion re Florida Constitutional issues (4); review revised draft (3).						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
29457106	Activity: A104 Review/analyze Description: Analyze comments received from HGW on the Florida Con Law Opinion (2); review updated draft of the Florida Con Law Opinion (2).						
6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenoy, Ella A				
29458265	Activity: A101 Review/analyze Description: Analysis and communications re: comments received on constitutional opinion.						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
2946490	Activity: A106 Communicate (with client) Description: Additional analysis of updated draft Florida Con Law Opinion (1); draft email regarding same to Mr. O'Brien (1).						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
29461415	Activity: A107 Communicate (other outside counsel) Description: In response to email from Adam O'Brien to add language to the Florida Con Law Opinion so that it can be posted to the 179's website, review the counterparty language included in the HGW Federal Con Law Opinion; review changes to the draft Florida Con Law Opinion in response, and forward the revised draft opinion to Adam O'Brien.						
6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenoy, Ella A				
29462174	Activity: A103 Draft/revise Description: Draft and revise constitutional opinion.						
6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenoy, Ella A				
29462172	Activity: A103 Draft/revise Description: Revise constitutional opinion.						
6/23/2016	Fee	L110 Fact Investigator/development	Zucker, Steven J				
29463019	Activity: A104 Review/analyze Description: Received from Adam O'Brien and review the latest draft version of Amendment #2 to the Registration statement (2); update accordingly the Florida Opinion on certain subject statements in the Registration Statement (2).						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
29465213	Activity: A107 Communicate (other outside counsel) Description: Review call from Adam O'Brien and discuss for all edits to the Indenture, Purchase and Sale Agreement and Servicing Agreement, as well as timing of expected comments from F&L. Work on Con Law opinion to push to filing, final filing thereof with the Registration Statement.						
6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
29470191	Activity: A104 Review/analyze Description: Review proposed revisions to the definition of "Nuclear Asset-Recovery Costs" for purposes of Appendix A entitled by Adam O'Brien and the attached Final Order of the Commission with respect to the Second Amendment to R25AA and the definition in the subject of the R2 Regulatory Asset (1); follow up with legal advice with Adam O'Brien and Eugene Trapp regarding same and comments to further clarify the revised definition (2).						
6/23/2016	Fee	L140 Document/Trade Management	Stone John, Jennifer L				
29470192	Activity: A104 Review/analyze Description: Review summary of votes on power of Attorney changes.						

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Review and analyze Florida case law regarding whether a 1/1 declaration of an out-of-state liability of the Act may be applied retroactively to actions previously taken under the Act (2/3) draft Memorandum regarding same (2/3)									
39497117	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. H					
Activity: A104 Review/analyze Description: Review and analyze Sale Agreement and Indenture for tax opinion purposes *									
39497117	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. H					
Activity: A104 Review/analyze Description: Review updated drafts of the Indenture, Servicing Agreement, Administration Agreement, Purchase and Sale Agreement and Amended and Restated LLC Agreement in connection with tax opinion.									
39497191	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. H					
Activity: A104 Review/analyze Description: Review and analyze updated transaction documents									
39497209	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. H					
Activity: A104 Review/analyze Description: Review matters in connection with transfer of collect on accounts to Florida									
39497210	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. H					
Activity: A104 Review/analyze Description: Review and analyze Florida tax law in connection with potential decision to relocate nuclear asset recovery bank accounts to Florida (1/3); review tax opinion in connection with the same (1/3); review Indenture in connection with the same (1/3); review and analyze revised LLC agreement of special purpose entity (1/3)									
39500041	6/23/2016	Fee	L120 Analysis/Strategy	Sloan Tobin, Jennifer L					
Activity: A104 Review/analyze Description: Review questions raised on Florida accounts									

Hide Details

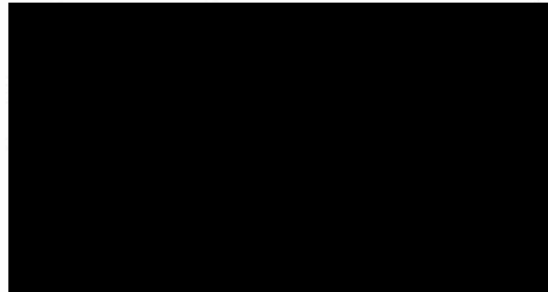
Allocation Table

Business Unit 1	59220-PL Florida Other	Responsibility Center 1	5777-Florida	Process 1		Project 1	307249L-CR1 Securitization
Activity 1	GENERAL	GL Account 1	6923362-Outside Services Employed	Operating Unit 1	6910 - PL Florida Other	Resource Type 1	69000-Contract/Outside Services (wat 63000)
Allocation % 1	100	Allocated Amount 1	\$11,296.50				
Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					
Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					
Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					
Business Unit 5		Responsibility Center 5		Process 5		Project 5	
Activity 5		GL Account 5		Operating Unit 5		Resource Type 5	
Allocation % 5		Allocated Amount 5					

Duke Energy Florida, LLC
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L110 Fact
Investigation/Development
L120 Analysis/Strategy
L140 Document/File
Management
L190 Other Case Assessment,
Dev and Admin
L250 Other Written
Notions/Submissions



Fee Total: \$31754.50

Expense Code Summary

Category	Rate	Units	Total	% of Total Expenses
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Expense Total: \$

Line Items

View: All Line Items

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Line Items 1 - 114 of 114

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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39489670	6/23/2016	Fee	L120 Analysis/Strategy	Silver, Michael P					
Activity: A104 Review/analyze Description: Review and analyze various issues regarding potential implication of accounts being located in Florida.									

	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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Hide Details

39497458	Activity: A104 Review/analyze Description: Review and address email from [REDACTED] regarding Moody's question on the voter initiative (agreeing with [REDACTED] follow up email to direct Moody's to the statements on the subject in the Registration Statement) and the email from Mr. O'Brian regarding comments on the edgarized form of the Florida Con Law Opinion.								
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	6/23/2016	Fee	L120 Analysis/Strategy	Silver, Michael P					
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Hide Details

39498592	Activity: A104 Review/analyze Description: Analyze and consider issues regarding Florida tax and perfection opinions with respect to accounts being located in Florida (1.8); review and analyze issue raised by Moody's regarding referendum or initiative process by which the securitization law could be challenged (.4).								
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	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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Hide Details

39499338	Activity: A104 Review/analyze Description: In preparation for conference call, review various sections of the Registration Statement which mention the Collection Account and address questions regarding the Collection Account, the Indenture and the Trustee/Securities Intermediary for purposes of helping to analyze any tax implications to the Issuer if the Collection Account is to be held in Florida and what other issues need to be addressed for Shuts to expand the scope of its Perfection Opinion to include the Collection Account.								
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39499658	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Item	Date	Type	Cate	Units	Disc	Adj	Amt	
								Hide Details
Activity: A106 Communicate (with client)								
Description: Telephone conference with and draft email to [REDACTED] regarding potential change in location of accounts from New York to Florida (.3); draft email to [REDACTED] regarding issue raised by Moody's regarding referendum or initiative process by which the securitization law could be challenged (.2).								
39500114	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A			[REDACTED]	
Activity: A103 Draft/revise								
Description: Further revisions to constitutional opinion.								
39501457	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	
Activity: A104 Review/analyze								
Description: Review and analyze potential additional issues regarding location of account.								
39503217	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	
Activity: A106 Communicate (with client)								
Description: Prepare for telephone conference with [REDACTED] regarding various issues with respect to potential relocation of accounts and related issues.								
39503681	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	
Activity: A106 Communicate (with client)								
Description: Telephone conference with [REDACTED] regarding various issues with respect to potential relocation of accounts and related issues.								
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			[REDACTED]	
								Hide Details
39504247	Activity: A106 Communicate (with client)							
Description: Conference call with [REDACTED] and Mr. Silver concerning the change in location to Florida where the Collection Account is to be held and what unanticipated issues or unintended consequences need to be considered (both with respect to the documents and the Florida opinions).								
39505771	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	
Activity: A106 Communicate (with client)								
Description: Exchange emails with [REDACTED] regarding certificate to counsel and issues regarding location of accounts.								
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	
								Hide Details
39505895	Activity: A104 Review/analyze							
Description: Review and attend to pending issues regarding location of accounts and effect on Florida opinions (.6); review and attend to issues regarding request for analysis from Paul, Weiss regarding pending class-action litigation (.6).								
39506455	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			[REDACTED]	

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Item	Date	Type	Category	Disc	Adj	Amt
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Activity: A106 Communicate (with client)

Description: Draft email to [REDACTED] regarding request for analysis from Paul, Weiss regarding pending class-action litigation.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [REDACTED]

Hide Details

39510746 **Activity:** A107 Communicate (other outside counsel)

Description: Return call from Mr. O'Brian regarding sections of the Indenture and the Registration Statement, additional comments and questions with respect thereto, discussion with respect to the Collection Account, UCC references, payments made from the Collection Account, treatment of the subaccounts therein (.4); discussion with Mr. O'Brian and follow up emails regarding opinions (.6).

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39511906

Activity: A104 Review/analyze

Description: Review and analyze issues regarding potential additional opinions and issues related to possible relocation of accounts.

6/23/2016 Fee L140 Document/File Management Stone Tobin, Jennifer L [REDACTED]

39513315

Activity: A104 Review/analyze

Description: Review and comment on UCC perfection opinion.

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39514236

Activity: A103 Draft/revise

Description: Revise and update various opinion letters to conform with latest drafts of various transaction documents.

6/23/2016 Fee L250 Other Written Motions/Submissions Shenhav, Ella A [REDACTED]

39515131

Activity: A104 Review/analyze

Description: Attention to proposed added new language to constitutional opinion.

6/23/2016 Fee L140 Document/File Management Stone Tobin, Jennifer L [REDACTED]

39516509

Activity: A104 Review/analyze

Description: Review indenture regarding perfection opinion on accounts (1.3); review prior opinion (.5); attend conference call discussion regarding same (.6).

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39517293

Activity: A104 Review/analyze

Description: Review and analyze various issues including location of accounts, potential LLC opinion, and security interests.

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39517358

Activity: A103 Draft/revise

Description: Revise various opinion letters to account for issues regarding reliance on opinions of Delaware counsel and other outstanding issues.

6/23/2016 Fee L120 Analysis/Strategy [REDACTED]

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Categ	its	Disc	Adj	Amt
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Steven J

39519282

Activity: A105 Communicate (in firm)**Description:** Address question of whether the Indenture Trustee should be an addressee on one or more of the Florida Counsel opinions.

6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
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Silver, Michael P

39519529

Hide Details

Activity: A104 Review/analyze**Description:** Review and attend to issues regarding trustee and addressees of opinion letters (.4); review, consider, and attend to various outstanding issues regarding tax, constitutional law, and perfection opinions (1.3).

6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L				
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Slone Tobin, Jennifer L

39519533

Activity: A104 Review/analyze**Description:** Review issues regarding UCC opinions on Florida accounts (.6); begin update of True Sale Opinions (.7).

6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L				
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Slone Tobin, Jennifer L

39521060

Activity: A103 Draft/revise**Description:** Update draft of perfection opinion.

6/23/2016	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
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Labrit, Suzanne Y

39521268

Activity: A103 Draft/revise**Description:** Additional review/revision of Fla. constitutional law opinion.

6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J				
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Markese, David J

39522365

Activity: A104 Review/analyze**Description:** Review Email from client regarding legal opinion related to the initiative process.

6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J				
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Markese, David J

39522538

Activity: A106 Communicate (with client)**Description:** Review email response to client regarding response to Moody regarding the voter initiative process.

6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
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Silver, Michael P

39523473

Activity: A106 Communicate (with client)**Description:** Exchange emails with [REDACTED] regarding status of matter and next steps.

6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
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Zucker, Steven J

39523610

Activity: A103 Draft/revise**Description:** Review and make final revisions to numerous Florida Counsel opinions prior to releasing them to Hunton & Williams for dissemination to underwriter's counsel, and later to rating agencies (2.8); coordinate with other Shotts counsel (.3); circulate internally clean and redlined versions for final sign off (.2).

Hide Details

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Item	Date	Type	Category	Rate	Units	Disc	Adj	Amt
39523631	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
Activity: A104 Review/analyze Description: Review and analyze various issues regarding Florida tax, perfection, constitutional, and regulatory opinions for delivery to underwriter's counsel.								
39527140	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
Activity: A104 Review/analyze Description: Review and analyze federal tax treatment issues with respect to tax opinion (.7); consider issues regarding impact of various transaction documents upon certain opinions (.6).								
39527563	6/23/2016	Fee	L140 Document/File Management	Stone Tobin, Jennifer L				
Activity: A103 Draft/revise Description: Continue revisions to Perfection opinion and True Sale opinion.								
39527645	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
Activity: A106 Communicate (with client) Description: Draft email to [REDACTED] regarding tax issues related to DEF for tax opinion assumptions (.2); exchange multiple emails with [REDACTED] regarding certificate to counsel (.3).								
39529308	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
								Hide Details
39530036	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
Activity: A104 Review/analyze Description: Analyze revisions to constitutional opinion.								
39530273	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
Activity: A105 Communicate (in firm) Description: Additional analysis re: revisions to constitutional opinion.								
39531751	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
Activity: A104 Review/analyze Description: Review and analyze SEC/17g issues (.6); review and analyze potential impact of Altenau class action on various transaction documents (.5).								
39532063	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
								Hide Details
Activity: A107 Communicate (other outside counsel) Description: Make edits to Florida Opinions and email same to Mr. O'Brian for him to disseminate for review and comment to Paul, Weiss and Orrick (.2); review Mr. O'Brian's email to Paul, Weiss and Orrick also explaining that Florida Counsel opinions will be posted to the 17g-5 website (.1); speak with Mr.								

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6/23

Item Date Type Category Adj Amt

O'Brian about same and need to add the limiting reliance paragraph to each of the Florida Counsel opinions prior to posting to the 17g-5 website (.1).

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [REDACTED]

Hide Details

39532076 **Activity:** A104 Review/analyze

Description: Review email from Mr. O'Brian and the attached blackline of Amendment No. 4 to the Registration Statement (.2); email to and call with Mr. O'Brian regarding same and the part of his email about comments from the SEC examiner including a request that the FL and federal Con Law opinions be filed as signed opinions instead of as forms (.3).

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39533397

Activity: A106 Communicate (with client)

Description: Draft email to [REDACTED] and Mr. Fitzpatrick regarding Altenau class action.

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [REDACTED]

39534028

Activity: A104 Review/analyze

Description: Review and analyze SEC/17g issues and potential revisions of opinion letters with respect to same.

6/23/2016 Fee L140 Document/File Management Slone Tobin, Jennifer L [REDACTED]

39534210

Activity: A102 Research

Description: Further research regarding true sale opinion.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [REDACTED]

39534811

Activity: A103 Draft/revise

Description: Based on emails and call with Mr. O'Brian, revise each of the Florida Counsel opinions to address the issue of their being posted on the 17g-5 website.

6/23/2016 Fee L120 Analysis/Strategy Silver, Michael P [REDACTED]

39536524

Activity: A101 Plan and prepare for

Description: Prepare for telephone conference with [REDACTED] and Mr. Zucker regarding Altenau class action lawsuit and SEC 17g issues.

6/23/2016 Fee L120 Analysis/Strategy Silver, Michael P [REDACTED]

39536529

Activity: A106 Communicate (with client)

Description: Telephone conference with [REDACTED] and Mr. Zucker regarding Altenau class action lawsuit and SEC 17g issues.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [REDACTED]

39536555

Activity: A106 Communicate (with client)

Description: Participate on conference call with [REDACTED] and Mr. Silver to discuss impact, if any, of Altenau class action complaint on the Bonds and position being taken by FA to disclose.

6/23/2016 Fee L120 Analysis/Strategy Silver, Michael P [REDACTED]

39538975

Activity: A104 Review/analyze

Description: Consider and attend to various SEC and consent of counsel issues.

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
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Item	Date	Type	Category	Legal	Attorney	Disc	Adj	Amt
	6/23/2016	Fee	L120 At		Zucker, Steven J			
39539368								Hide Details
								Activity: A104 Review/analyze Description: Review the ruling of the Florida Supreme Court involving FP&L's investment with Woodford Project for any relevance to possible challenges to PSC authority with the nuclear asset-recovery costs for purposes of the Florida Counsel Opinions.
	6/23/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J			
39539414								
								Activity: A107 Communicate (other outside counsel) Description: Follow up call and emails with Mr. O'Brian as specific consent language (.6); conference call with Mr. Silver and Mr. O'Brian as to timing of filing the SF-1 (.2).
	6/23/2016	Fee	L120 Analysis/Strategy		Silver, Michael P			
39540046								
								Activity: A107 Communicate (other outside counsel) Description: Telephone conference with Mr. O'Brian regarding various SEC and consent of counsel issues.
	6/23/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J			
39540052								Hide Details
								Activity: A104 Review/analyze Description: Review the latest draft form of the True Sale Opinion for internal committee discussion prior to being able to release the draft to Hunton & Williams and Paul, Weiss (.4); also review relevant provisions of the Sale Agreement in connection with the analysis in the draft opinion (.4).
	6/23/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J			
39540129								
								Activity: A107 Communicate (other outside counsel) Description: Conference call with Mr. O'Brian and Mr. Smith (Shutts' securities counsel) continuing discussions as to the SEC examiner request for consent to SF-1.
	6/23/2016	Fee	L120 Analysis/Strategy		Labrit, Suzanne Y			
39540660								
								Activity: A104 Review/analyze Description: Preliminary review of Fla. Sup. Ct. opinion in FPL asset recovery case.
	6/23/2016	Fee	L120 Analysis/Strategy		Silver, Michael P			
39541626								
								Activity: A104 Review/analyze Description: Review and analyze new Florida Supreme Court case regarding cost recovery and capital investment for potential impact upon subject bonds.
	6/23/2016	Fee	L120 Analysis/Strategy		Zucker, Steven J			
39542896								
								Activity: A104 Review/analyze Description: Review email from Mr. O'Brian and the attached cumulative mark-up of Amendment No. 4 showing all of the changes from Amendment No. 3 (.2); discuss same with Mr. O'Brian and timing (.2).
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin		Silver, Michael P			
39543118								
								Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. O'Brian regarding status and consent of counsel issues.
	6/23/2016	Fee	L120 Analysis/Strategy		Silver, Michael P			
39543594								

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Item	Date	Type	Category	...	Name	Units	Disc	Adj	Amt
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Activity: A104 Review/analyze

Description: Review and analyze various issues regarding closing checklist, true-sale opinion, amendments to registration statement, and lien issues.

39543686	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L					
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Activity: A103 Draft/revise

Description: Revisions to perfection opinion per updated document drafts.

39544452	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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Activity: A105 Communicate (in firm)

Description: Further analyze the recent Florida Supreme Court decisions determine its relevancy to or impacts on the Florida Con Law opinion and whether a footnote is prudent.

39544616	6/23/2016	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y					
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Activity: A101 Plan and prepare for

Description: Analysis re treatment of recent FSCT opinion re Florida constitutional matters opinion.

39544633	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L					
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Activity: A103 Draft/revise

Description: Further revisions to perfection opinion (2.9); work through statute and documents for definition of Nuclear Asset Recovery Property (1.2); continued research regarding true sale opinion (1.8).

39544677	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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Activity: A107 Communicate (other outside counsel)

Description: Emails to and call from Mr. O'Brian re: consent, Florida Con Law Opinion, and SEC issues.

39544725	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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Activity: A104 Review/analyze

Description: Continue analysis and offer additional clarifying language to the Consent on the issue of Shutt's consent on the SF-1 and the form and content of such Consent in light of the circumstances.

39544742	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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Activity: A104 Review/analyze

Description: Review of draft closing checklist from Mr. O'Brian (.1) and responsibilities and deliverables from each law firm, call with Mr. O'Brian re: same (.1).

39545541	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
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Hide Details

Activity: A103 Draft/revise

Description: Receive email from Ms. Mellecker (at Paul, Weiss) and review the attached comments on the draft forms of the Florida Counsel Opinions (.1); call with Mr. O'Brian with regard to Ms. Mellecker's comments on Subject Statements Opinion (.2).

39547087	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
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Activity: A105 Communicate (with client)

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
Description: Exchange emails with [REDACTED] regarding underwriter's counsel's comments to Florida tax, true-sale, and subject statements opinions.									
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
39547819	Hide Details								
Activity: A103 Draft/revise									
Description: Draft the discussed revisions to the Shutts & Bowen LLP consent to use of its name in the SF-1 and email same to Mr. O'Brian for edgarizing (.2); follow up call from Mr. O'Brian and emails regarding same (.1).									
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	[REDACTED]				
39547952	Hide Details								
Activity: A104 Review/analyze									
Description: Review and attend to various outstanding issues, including underwriter's counsel's comments to various opinions, closing checklist, possible lien and litigation searches, and issues regarding statutory opinion related to true sale opinion (.5); review and consider consent of counsel issues (.4).									
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	[REDACTED]				
39547959									
Activity: A107 Communicate (other outside counsel)									
Description: Exchange emails with Ms. Mellecker regarding Delaware opinion counsel.									
	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J	[REDACTED]				
39548096									
Activity: A104 Review/analyze									
Description: Analysis regarding the the closing checklist provided by Hunton & Williams and Shutts responsibilities and authorization from DEF to proceed as far as scope of work.									
	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A	[REDACTED]				
39548713									
Activity: A104 Review/analyze									
Description: Review and analyze new Florida Supreme Court decision re: FPL and potential applicability to constitutional opinion.									
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	[REDACTED]				
39549711									
Activity: A104 Review/analyze									
Description: Attend to outstanding issues regarding opinion letters and pre-closing agreements.									
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
39550742									
Activity: A107 Communicate (other outside counsel)									
Description: Prepare for and call with Ms. Mellecker (at Paul Weiss) concerning the comments she provided on the forms of the various Florida Counsel opinions.									
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
39550979									
Activity: A104 Review/analyze									
Description: Review email from Mr. O'Brian and the attached updated proof of Amendment No. 4, including the principal amount of each WAL designation.									
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J	[REDACTED]				
39551143									

Handwritten initials: "C" and "HN" with a checkmark.

Item	Date	Type Category	Units	Disc	Adj	Amt
Hide Details						

Activity: A104 Review/analyze

Description: Review email from Mr. O'Brian and the attached latest revisions to Amendment No. 4 given the possibility now that the underwriters will recommend splitting the Series 2033 WAL into two smaller WALs in 2032 and 2034.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [Redacted]

39552809

Activity: A103 Draft/revise

Description: Prepare and send email to Mr. O'Brian with a comprehensive list of comments and questions on the closing checklist in anticipation of our conference call with DEF regarding same.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [Redacted]

Hide Details

39553370

Activity: A104 Review/analyze

Description: Review email from Mr. O'Brian and the attached latest mark-up of Amendment No. 4 incorporating the sensitivity analysis table and updating the break the bond disclosure based on the numbers from Mr. Heller.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [Redacted]

Hide Details

39553616

Activity: A104 Review/analyze

Description: Review afternoon email from Mr. O'Brian and the attached latest mark-up of Amendment No. 4 returning back to the 4 WAL structure and incorporating the aggregate principal amount and updated WAL design ations, and including modifications with regards to the sensitivity analysis.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [Redacted]

39553624

Activity: A103 Draft/revise

Description: Further update the Florida Counsel Opinions to reflect both the discussions with Ms. Mellecker on her comments to same and to incorporate changes based on the latest version of Amendment No. 4.

6/23/2016 Fee L140 Document/File Management Stone, Tobin, Jennifer L [Redacted]

39553943

Activity: A104 Review/analyze

Description: Review and revise true sale opinion (2.5); attend to issue regarding location of account in connection with perfection opinion (2.2).

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [Redacted]

39554693

Activity: A106 Communicate (with client)

Description: Telephone conference with Mr. O'Brian, [Redacted] regarding pending issues, lien and litigation searches, and related matters (.5); attend to next steps regarding same (.6).

6/23/2016 Fee L190 Other Case Assessment, Dev and Admin Silver, Michael P [Redacted]

39554695

Activity: A101 Plan and prepare for

Description: Prepare for telephone conference with Mr. O'Brian, [Redacted] regarding pending issues, lien and litigation searches, and next steps.

6/23/2016 Fee L120 Analysis/Strategy Zucker, Steven J [Redacted]

39554740

Hide Details

Activity: A104 Review/analyze

Handwritten notes: "11/2" and "P.11" with a checkmark.

Item	Date	Type	Category	Units	Disc	Adj	Amt
Description: Email from Mr. O'Brian and the attached communication. Pick up of the final filed version of Amendment No. 4 against Amendment No. 3 (.1); compare same to latest draft of the Florida Counsel subject state ments opinion (.2).							
	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
39554742							Hide Details
Activity: A106 Communicate (with client) Description: Participate on the closing checklist conference call between Shutts, Duke Energy, and Hunton & Williams to discuss lien and litigation searches, opinions, Commission stop order procedure, other items, and timing of pricing and closing.							
	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
39555112							Hide Details
Activity: A104 Review/analyze Description: Review the draft Underwriting Agreement sent out by Paul Weiss and forwarded by Mr. O'Brian to Shutts for review (1.0); call with Mr. O'Brian to discuss our comments on same (.4).							
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
39555940							Hide Details
Activity: A107 Communicate (other outside counsel) Description: Run comparisons of the most recent drafts of the Florida Counsel opinions, checked them against comments from Underwriter's Counsel, and prepared email to Ms. Mellecker explaining which of the Underwriter's Counsel comments were not addressed.							
	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
39556030							Hide Details
Activity: A104 Review/analyze Description: Receive from Mr. O'Brian and review the draft combined Issuance Advice Letter and True-Up Adjustment Letter.							
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
39560874							Hide Details
Activity: A107 Communicate (other outside counsel) Description: Receipt and review of emails from Ms. Mellecker regarding Florida opinions and pre-launch due diligence.							
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
39560881							Hide Details
Activity: A104 Review/analyze Description: Attend to issues regarding pre-launch due diligence.							
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
39561040							Hide Details
Activity: A106 Communicate (with client) Description: Exchange multiple emails with [redacted] and Fitzpatrick regarding pre-launch due diligence.							
	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J			
39561510							Hide Details
Activity: A104 Review/analyze Description: Review draft Regulatory Opinion.							
	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J			
39561616							Hide Details

Item	Date	Type	Cat.	Units	Disc	Adj	Amt
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Activity: A104 Review/analyze
Description: Review revised Regulatory Opinion.

39561867	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
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Activity: A101 Plan and prepare for
Description: Prepare for lawyers' update call with counsel.

39561870	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
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Activity: A107 Communicate (other outside counsel)
Description: Attend lawyers' update call with counsel.

	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
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Hide Details

39561946 **Activity:** A107 Communicate (other outside counsel)
Description: Prepare for and participate on the Lawyers Update Call scheduled by Hunton & Williams to include Mr. Lucas from DEF, Shutts attorneys, Orrick attorneys, and Paul, Weiss attorneys to discuss closing checklist items and confirm with Ms. Mellecker the opinions and searches (lien, bankruptcy and litigation) to be provided by Shutts.

39562118	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
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Activity: A104 Review/analyze
Description: Receipt and review of educational primer and transaction summary for DEF Project Finance.

39562257	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
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Activity: A103 Draft/revise
Description: Finalize true sale opinion draft.

39562444	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
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Activity: A104 Review/analyze
Description: Review the internal draft of the Project Finance Primer and Transaction Summary received by email from Nicole Azar (at RBC) (.3); call with Mr. O'Brian to discuss same (.2).

39562494	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
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Activity: A104 Review/analyze
Description: Review and attend to issues regarding litigation and lien searches.

39562717	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
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Activity: A104 Review/analyze
Description: Review checklist and issues regarding same (.7); further research regarding true sale issues (.7); preliminary review of lien results (.8).

39562997	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Item	Date	Type	Category	s	Disc	Adj	Amt
Activity: A102 Research Description: Continue analysis regarding true sale opinion.							
39566421	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J			
Activity: A104 Review/analyze Description: Review Florida Supreme Court opinion in Citizens of the State of Florida v. Graham, etc., for possible impact on the Regulatory Opinions.							
39566611	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J			
Activity: A104 Review/analyze Description: Review and analyze Class Action Complaint in William B. Newton and Noreen Allison v. Duke Energy Florida, LLC and Florida Power & Light Company, for possible impact on Regulatory Opinions.							
39567154	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
Activity: A107 Communicate (other outside counsel) Description: Correspond regarding closing checklist.							
39567300	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L			
Activity: A103 Draft/revise Description: Revise perfection opinion (.9); attend conference call with Hunton and Williams re various outstanding (.5).							
39568355	6/23/2016	Fee	L120 Analysis/Strategy	Smith, Alfred G			
Activity: A104 Review/analyze Description: Review consent issue and opinion delivery questions under SEC guidelines.							
39568403	6/23/2016	Fee	L140 Document/File Management	Smith, Alfred G			
Activity: A104 Review/analyze Description: Work on documentation relating to consent and opinion questions (.5); review SEC guidelines regarding same (.9); review disclosure regarding same (.6); draft form of consent (.4).							
39568609	6/23/2016	Fee	L110 Fact Investigation/Development	Smith, Alfred G			
Activity: A104 Review/analyze Description: Work on consent issues (.5); review changes to consent (.3).							
39572786	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Description: Review comments to Florida Tax Opinion.							
39572795	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A104 Review/analyze Description: Draft revisions to Florida tax opinion.							
39572812	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M			
Activity: A103 Draft/revise Description: Review and analyze Florida DEF Opinions.							

Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
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39583669	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M					
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Activity: A104 Review/analyze**Description:** Review and analyze Florida tax opinion in light of DEF conversion to LLC.

39583675	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson C. M					
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Activity: A104 Review/analyze**Description:** Review and analyze comments to Florida Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$31,754.50				

Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	
Allocation % 2		Allocated Amount 2					

Business Unit 3		Responsibility Center 3		Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	
Allocation % 3		Allocated Amount 3					

Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit 4		Resource Type 4	
Allocation % 4		Allocated Amount 4					

Business Unit 5		Responsibility Center 5		Process 5		Project 5	
Activity 5		GL Account 5		Operating Unit 5		Resource Type 5	
Allocation % 5		Allocated Amount 5					

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100

MIAMI, FLORIDA 33134

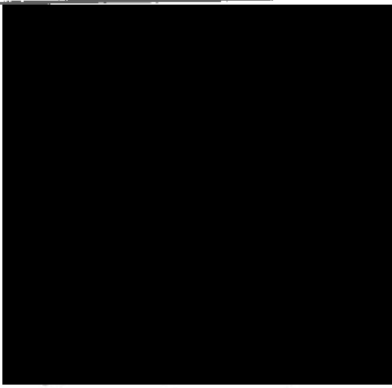
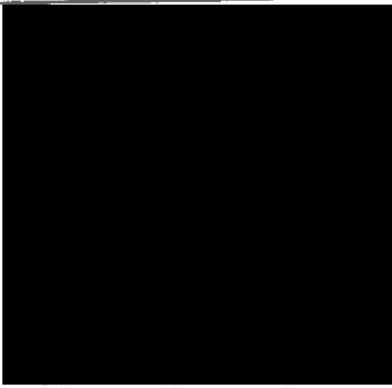
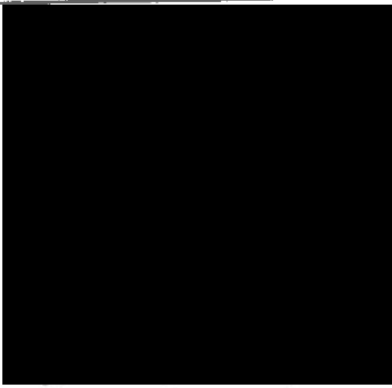

FORT LAUDERDALE: (954) 524-8800 • MIAMI: (305) 358-6300 • ORLANDO: (407) 423-3200

SARASOTA: (941) 552-3500 • TAMPA: (813) 229-8900 • WEST PALM BEACH: (561) 835-8500

E-mail: billing@shutts.com

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— FEES SUMMARY —

Attorney	Title	Hours	Rate	Total
Zucker, Steven J.	Partner			
Slone Tobin, Jennifer L.	Partner			
Labrit, Suzanne Y.	Partner			
Markese, David J.	Of Counsel			
Silver, Michael P.	Partner			
Stevenson, C. Mark	Partner			
Rowland, Sandra E.	Paralegal			
Shenhav, Ella A.	Associate			
Total				\$44,117.00

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Atty.: 6298
Invoice: 1136230

— EXPENSE ADVANCES —

Date	Description	Amount
06/06/16	Federal Tax Lien and Judgment Searches	
06/11/16	Judgment and Tax Lien Searches	
06/22/16	Pre-Closing UCC and Litigation Searches	
06/23/16	State of Florida Filing Fees for UCC-1 Financing Statements	
06/30/16	Post-Closing UCC Search	
	Postage	
Total Expense Advances		\$4,331.84

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD SUITE 4100
MIAMI, FLORIDA 33131

FORT LAUDERDALE: (954) 521-5500 • MIAMI: (305) 359-6000 • ORLANDO: (407) 423-3200
SARASOTA: (941) 552-1500 • TALLAHASSEE: (904) 521-0600 • TAMPA: (813) 229-6000 • WEST PALM BEACH: (561) 835-8500
E-mail: info@shutts.com

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED

Date	Description	Attorney	Hours
06/01/16	Receipt from Kelly Mellecker and review the pre-launch legal due diligence questions to be prepared for and on standby for the conference call, as requested by DEF.	SJZ	██████
06/01/16	Review email from Adam O'Brian and the attached proposed revisions to the Form SF-1 (now Amendment No. 5) and comments of Hunton & Williams on the Free Writing Prospectus and the Roadshow in connection with the update in the modeling by Steve Heller.	SJZ	██████
06/01/16	In response to the latest proposed revisions to the Form SF-1 (now Amendment No. 5) received today from Adam O'Brian, update the forms of the Florida Con Law Opinion and the Florida Subject Statements Opinion accordingly.	SJZ	██████
06/01/16	Attend to issues regarding lien/litigation/bankruptcy/judgment searches.	JBS	██████
06/01/16	Attend to issues regarding pre-launch due diligence.	MPS	██████
06/01/16	Draft email to ██████████ regarding litigation and lien search issues.	MPS	██████
06/01/16	Review and attend to issues regarding litigation and lien searches.	MPS	██████
06/01/16	Receipt and review of correspondence regarding judgment and pending suit searches (.1); review Florida Secretary of State website regarding entity names (.2); prepare correspondence regarding same (.1); receipt and review of correspondence regarding same (.1); prepare correspondence to Florida Filing & Search Services, Inc. requesting estimate for searches (.1); receipt and review of correspondence regarding estimated cost of searches (.2); prepare correspondence regarding same (.2).	SER	██████
06/02/16	Review emails from Adam O'Brian and the attachments regarding the filed version of Amendment No.5 to Form SF-1 and the link to the Free Writing Prospectus.	SJZ	██████

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200
SARASOTA (941) 552-3500 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500
E-mail: billings@shutts.com

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/02/16	Exchange brief emails with [REDACTED] regarding litigation and lien search issues.	MPS	[REDACTED]
06/02/16	Receipt and review of correspondence regarding approval of cost for judgment lien searches (.1); prepare correspondence to Ms. Hodge regarding same (.1).	SER	[REDACTED]
06/03/16	Review and attend to outstanding issues and deliverables for closing.	MPS	[REDACTED]
06/06/16	Revisions to True Sale Opinion.	J3S	[REDACTED]
06/06/16	Review and analyze issues regarding true-sale opinion (.2) and UCC issues (.2).	MPS	[REDACTED]
06/07/16	Revisions to True Sale opinion (.3); update research re: same (.2).	J3S	[REDACTED]
06/07/16	Update research on Florida caselaw related to Regulatory Opinions (1.0); further drafting of Memorandum regarding same (.8).	D2M	[REDACTED]
06/07/16	Work on issues regarding litigation and lien searches (.2); review and analyze next steps in light of registration statement being declared effective (.4).	MPS	[REDACTED]
06/07/16	Receipt and review of State of Florida lien search results (.3); prepare correspondence regarding same (.2).	SER	[REDACTED]
06/08/16	Review the most recent draft of the True Sale Opinion (.5), check references to the Act and the Sale Agreement (.4), provide comments on same (.4).	SJZ	[REDACTED]
06/08/16	Review of emails from Hunton & Williams and Delaware Counsel regarding preparation of the draft UCC financing statements now that the SF-1 has been declared effective by the SEC (.1); review attached draft Authorization to File Financing Statements (.1).	SJZ	[REDACTED]
06/08/16	Call with Adam O'Brian with regard to the status of the True Sale Opinion and to discuss getting permission from Hunton & Williams for us to make reference in the True Sale Opinion to the Hunton & Williams True Sale and Non Consolidation Opinion.	SJZ	[REDACTED]

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ATTORNEYS AND COUNSELORS AT LAW

700 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

PORTLAND, OREGON (503) 521-8000 • MIAMI (305) 358-6300 • CLEVELAND, OHIO (216) 423-3200
SARASOTA, FLORIDA (941) 552-3800 • FORT MYERS, FLORIDA (888) 521-0600 • TAMPA, FLORIDA (813) 229-8900 • WEST PALM BEACH, FLORIDA (561) 835-8500
E-mail: info@shuttbs.com

Handwritten initials "MB" and "LW" in the top right corner.

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED

Date	Description	Attorney	Hours
06/08/16	Email correspondence and discussions with Hunton & Williams and internally with regard to filing the final forms of the Con Law Opinions as part of the 8-K filing and the timing of when that is expected to occur in relation to pricing and/or closing, in major part to determine when to conduct final searches and shepardizing and to know that SEC still does not expect signed opinions until closing.	SJZ	
06/08/16	Review the final revisions to the form of the Florida True Sale Opinion, in part to reflect my comments on same, and draft email to Adam O'Brian regarding same.	SJZ	
06/08/16	Review email from Adam O'Brian and the attached documents prepared by bank counsel for the UCC-3 collateral amendment filing to change status of receivable from unbilled to billed and the Amendment No. 1 to the Receivables Purchase Agreement and analyze same.	SJZ	
06/08/16	Update draft of True Sale agreement (.8); review and update receivables document and UCC3 modification (.4).	J3S	
06/08/16	Attention to Florida constitutional law opinion/timing for issuance and necessary updating.	SYL	
06/08/16	Review and analyze certain provisions of proposed indenture and related issues, including delivery of documents, choice of law, and documentary stamp tax issues.	MPS	
06/08/16	Exchange multiple emails with [REDACTED] regarding proposed certificate to counsel (.5), and attend to comments of [REDACTED] regarding same (.4).	MPS	
06/08/16	Review and attend to issues regarding Florida constitutional (.4) and true-sale (.4) issues in advance of upcoming closing.	MPS	
06/08/16	Telephone conference with Mr. O'Brian regarding indenture issues, including delivery of documents, choice of law, and documentary stamp tax issues.	MPS	
06/08/16	Draft email to Mr. O'Brian regarding indenture, choice of law, and documentary stamp tax issues.	MPS	

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 1100
MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5500 • MIAMI (305) 358-6700 • ORLANDO (407) 123-5200
SARASOTA (941) 552-5500 • FORT MYERS (888) 521-6600 • TAMPA (813) 229-8000 • WEST PALM BEACH (561) 835-8500
E-mail: info@shutts.com

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298

Invoice: 1136230

— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/08/16	Receipt and review of emails from Mr. O'Brian and Mr. Fichera regarding preliminary prospectus.	MPS	
06/08/16	Review and analyze Purchase and Sale Agreement in connection with Florida tax opinion.	MSS	
06/08/16	Receipt and review of additional UCC and judgment lien search results (.2); prepare correspondence to Ms. Hodge regarding outstanding searches (.2); receipt and review of correspondence from Ms. Hodge regarding same (.1); prepare correspondence to Ms. Hodge regarding missing docket (.1); receipt and review of revised report (.2).	SER	
06/08/16	Update Florida constitutional opinion re: potential new law.	EXS	
06/09/16	Review email from Adam O'Brian and the attached mark up for the preliminary prospectus required to be filed pursuant to Rule 424 in order to amend the prospectus filed with Amendment No. 5 to reflect the deal going back to a five WAL designation structure (.2); review follow up series of emails between Michael Fitzpatrick, Lawrence Wee and Joe Fichera as to the sequence of events between filing of the 424(b) preliminary prospectus and revising the FWP's to reflect the revised WAL designation amounts (.2).	SJZ	
06/09/16	Review and analyze the latest drafts of the Indenture, Appendix A Definitions, Sale Agreement and Servicing Agreement circulated by Adam O'Brian.	SJZ	
06/09/16	Review the updated Closing Documents checklist from Adam O'Brian (.2); call with Adam O'Brian to point out that the dated date of the Amendment to Receivables Purchase Agreement needs to be prior to the closing date in order to have it dovetail with the UCC-3 amendment filing (which needs to occur after pricing but prior to closing) (.1).	SJZ	
06/09/16	Review email from Adam O'Brian and the attached proof for the preliminary prospectus that Hunton proposes to file to reflect the renewed 5 WAL designations.	SJZ	

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 400
MIAMI, FLORIDA 33131

PORTLAND OFFICE: (503) 521-5505 • MIAMI OFFICE: (305) 358-6300 • ORLANDO OFFICE: (407) 423-3200
SARASOTA OFFICE: (941) 552-3500 • FORT MIAMI OFFICE: (305) 521-0600 • TAMPA OFFICE: (813) 220-8200 • WEST PALM BEACH OFFICE: (561) 835-8500
E-mail: billing@shutts.com

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/09/16	Review Delaware UCC issues (.5); begin drafting Florida UCC (.4).	JSS	
06/09/16	Additional attention to updating opinion re Fla. constitutional law issues and review recent FSCIT case (tax exemption) indirectly treating impairment of contract issues.	SYL	
06/09/16	Review and attend to various issues regarding certificate to counsel (.4) and propose UCC filings (.4).	MPS	
06/09/16	Receipt and review of numerous emails from Mr. Fichera and various counsel regarding prospectus and SEC issues.	MPS	
06/09/16	Email from Steven J. Zucker re: DEF Nuclear Asset-Recovery Bonds - Certificate to Counsel.	MSS	
06/10/16	Review the draft UCC-1 Financing Statements for the transfer of the Nuclear Asset-Recovery Property from DEF to Duke Energy Florida Project Finance, LLC and for the security interest of the Trustee (.2); provide comments on same (.1).	SJZ	
06/10/16	Analysis regarding the communications Adam O'Brian (at Hutton) and Cindy Kaiser (at RLF) as to an all assets filing in Delaware, and if and how that might impact the Florida UCC filings.	SJZ	
06/10/16	Email exchange with Adam O'Brian and [REDACTED] as to the contact person for the return of the UCC-1 once it has been filed in Florida for the transfer between DEF and the Issuer.	SJZ	
06/10/16	Email to [REDACTED] and Adam O'Brian to confirm the use of the St. Petersburg, Florida address for both Duke Energy Florida, LLC and Duke Energy Florida Project Finance, LLC in the UCC-1 Financing Statements and to request the Bank of New York Mellon Trust Company contact information for the return of UCC-1 Financing Statements to the Trustee.	SJZ	

43-975
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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 400
MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 323-3200
WEST PALM BEACH (561) 835-8500 • WEST PALM BEACH (561) 835-8500
E-mail: billing@shutts.com

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298

Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/10/16	Analysis regarding the drafts of the UCC-1 Financing Statements as to how Nuclear Asset-Recovery Property is defined therein and the use of the Trustee's Florida address in the UCC-1 for purposes of the transfer and security interest in the Nuclear Asset-Recovery Property to determine what, if any, impact that has on the Florida Opinion on the Issuer Tax Consequences.	SJZ	
06/10/16	Review email from Adam O'Brian and the attached final preliminary prospectus filed to update the WAL designations (still showing 5).	SJZ	
06/10/16	Finalize drafts of UCC-1 filings for Florida.	JBS	
06/10/16	Consider issues regarding lien and litigation search results.	MPS	
06/10/16	Consider issues and potential revisions to proposed certificate to counsel following client comments.	MPS	
06/10/16	Review and analyze various documentary stamp tax issues regarding nuclear asset recovery property and related issues involving UCC filings and potential interplay.	MPS	
06/10/16	Analyze additional issues re: documentary stamp taxes.	MBS	
06/10/16	Receipt and review of remaining UCC and judgment lien searches.	SER	
06/13/16	Review email from Adam O'Brian and the attached marked-up preliminary prospectus intended to give the bond team an understanding of what will need updating for it to be filed on the pricing date.	SJZ	
06/13/16	Email correspondence regarding the litigation and lien searches (.1); provide same to Paul, Weiss and to Hunton & Williams prior to the anticipated pricing (.1).	SJZ	
06/13/16	Review email from Kelly Mellecker and the attached updated pre-pricing due diligence questions.	SJZ	

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ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 400
MIAMI, FLORIDA 33131

FORT LAUDERDALE: (954) 524-5805 • MIAMI: (305) 358-6300 • ORLANDO: (407) 423-3200
SARASOTA: (941) 552-5500 • TAMPA: (813) 229-8000 • WEST PALM BEACH: (561) 835-8500
E-mail: billing@shutts.com

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LN

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/13/16	Review emails from Kelly Mellecker and from Keith Helwig (at RBCCM) as to an investor question about the voter initiative to amend the Florida Constitution versus state statutes (.2); review and analyze same (.2); reply to Kelly Mellecker to answer the investor's question (.2).	SJZ	
06/13/16	Review email from Adam O'Brian forwarding email from Blair Bradford regarding plan to date the Amendment to the Credit Agreement and Amendment to the Receivables Purchase Agreement as of 6-16-16 and file the UCC-3 on the same-day (.1); reply to Adam O'Brian regarding same (.1).	SJZ	
06/13/16	Review of draft pricing term sheet and emails from the bond team with comments regarding same.	SJZ	
06/13/16	Review UCC search results.	J3S	
06/13/16	Review receivables loan document issue.	J3S	
06/13/16	Review bond document updates for true sale/perfection opinions.	J3S	
06/13/16	Receive and review email from client regarding voter initiative language in Regulatory Opinion (.1); research same (.2); draft response to client (.1).	D2M	
06/13/16	Exchange emails with Mr. O'Brian regarding domestication of bonds and related documentary stamp tax issues (.3), and review and attend to same (.3).	MPS	
06/13/16	Work on various pre-pricing matters.	MPS	
06/13/16	Receipt and review of email from Ms. Mellecker regarding pre-pricing due diligence (.2); draft email to [REDACTED] regarding same (.2).	MPS	
06/13/16	Attend to various lien and litigation search issues.	MPS	
06/13/16	Revise Florida tax opinion.	M8S	
06/13/16	Receipt and review of revised Citrus County search results (.2); prepare correspondence regarding same (.2); prepare UCC and judgment lien search summary chart (.5).	SER	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 1100

MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5500 • MIAMI (305) 358-6300 • GRIFFIN (407) 421-3200

SARASOTA (941) 552-3500 • TAMPA (813) 229-6200 • WEST PALM BEACH (561) 835-8500

E-mail: billing@shuttbs.com

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/14/16	Review the revised pricing term sheet circulated by Kelly Mellecker.	SJZ	
06/14/16	Call from Adam O'Brian with latest issue regarding the PSC's objection to the Issuer being jointly and severally liable to indemnify the underwriters for any false or misleading statements in the Registration Statement/Prospectus (.2); analyze whether this change would have any impact on the Florida True Sale Opinion (.2).	SJZ	
06/14/16	Review email and attachments from Blair Bradford on UCC-3 and revisions to related documents, and analyze same.	SJZ	
06/14/16	Work on matter of the UCC-1 Financing Statements (Florida), Addendum and Exhibit A thereto (.6); email our final drafts of same to the respective counsel on bond team for review (.2).	SJZ	
06/14/16	Consideration of question from Adam O'Brian on the authentication of the bonds by the Trustee to take place in Florida (.1); reply to Adam O'Brian regarding same (.1).	SJZ	
06/14/16	Review issue re: indemnity of Trustee under underwriting agreement.	J3S	
06/14/16	Update UCC1 statements.	J3S	
06/14/16	Review drafts of comments to purchase and sale agreement.	J3S	
06/14/16	Review and analyze documentary stamp issues with respect to ongoing bond authentication issues.	MPS	
06/14/16	Work on various matters regarding UCC filings, underwriting agreement, and true-sale opinion.	MPS	
06/14/16	Review issues re: delivery/authentication of bond documents.	M8S	
06/14/16	Continue preparation of UCC and judgment lien search summary chart.	SER	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4000
MIAMI, FLORIDA 33131

TEL: (305) 571-5500 • FAX: (305) 571-5501 • (MIAMI) (305) 571-5500 • (ORLANDO) (407) 423-3200
SARASOTA (941) 552-3500 • TALLAHASSEE (904) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500
Email: info@shutts.com

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/15/16	Review email from Adam O'Brian and the attached latest preliminary prospectus being filed today in anticipation of the new 6-15-16 pricing date.	SJZ	
06/16/16	Review email from Adam O'Brian and the attached final prospectus with pricing information.	SJZ	
06/16/16	Review email from Blair Bradford and the attached fully executed copies of Amendment No. 3 to the Credit Agreement and Amendment No. 1 to the RPA (.1); follow up emails releasing signatures (.1); follow up call with Adam O'Brian to confirm that Bank Counsel would be filing the UCC-3 (.1).	SJZ	
06/16/16	Calls and ongoing exchange of emails during the day with Adam O'Brian regarding the final prospectus, the pricing, the date of delivery, the par amount of the bonds, the Issuance Advice Letter and other information necessary for Shutts to begin to finalize the Opinions of Florida Counsel.	SJZ	
06/16/16	Updates to Florida Regulatory Opinion based on final information provided by Adam O'Brian following pricing and filing final prospectus.	SJZ	
06/16/16	Updates to Florida Subject Statements Opinion based on final information provided by Adam O'Brian following pricing and filing final prospectus.	SJZ	
06/16/16	Review and analyze email from [REDACTED] regarding comments received from Fitch rating service on the U.S. and Florida Con Law Opinions (.2); analyze same (.5); draft response to [REDACTED] how Shutts proposes to revise the Florida Con Law Opinion to address the Fitch comments (.2).	SJZ	
06/16/16	Review email from Blair Bradford and the attached revised execution version of the Intercreditor reflecting the 6-22-16 closing date.	SJZ	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5505 • MIAMI (305) 358-6000 • ORLANDO (407) 425-3200
SARASOTA (941) 552-3500 • TAMPA (813) 229-8200 • WEST PALM BEACH (561) 835-8500
E-mail: info@shutts.com

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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/16/16	Communications with Delaware Counsel and with Hunton & Williams with regard to the formation documents for Duke Energy Florida Project Finance, LLC and the Amended and Restated Limited Liability Company Agreement.	SJZ	
06/16/16	Review issues with certificate to counsel.	J3S	
06/16/16	Review serial email re pricing of bonds and attention to update/finalize Fla. constitutional law opinion.	SYL	
06/16/16	Research Florida caselaw regarding retroactive application of a judicial ruling that a statute is unconstitutional.	D2M	
06/16/16	Review and analyze issues regarding language of constitutional opinions in light of comments from Fitch.	MPS	
06/16/16	Exchange multiple emails (.3) and telephone conference (.3) with Mr. O'Brian regarding language of constitutional opinions in light of comments from Fitch.	MPS	
06/16/16	Review and analyze issues regarding (.3) and exchange emails with Mr. O'Brian (.3) regarding indenture, documentary stamp, choice of law, and bond domestication issues.	MPS	
06/16/16	Attend to various pre-closing issues in light of pricing and PSC approval.	MPS	
06/16/16	Review choice of law issues for Florida tax purposes.	M8S	
06/16/16	Final pre-closing checking and updating of citations and case law in Constitutional Opinion (3.4); attention to recent comments from Fitch (.8).	EXS	
06/17/16	Further work on finalizing Florida Opinions.	SJZ	
06/17/16	Review email from Adam O'Brian and the attached updated final drafts of the transaction documents (including the Sale Agreement, Administration Agreement, Servicing Agreement, Indenture, Series Supplement, Bill of Sale, Form of Bonds, Appendix A, Form 8-K, H&W Exhibit 5 Opinion and H&W Exhibit 8 Opinion) for comments, if any, prior to being edgarized and filed (.6); call Adam O'Brian to discuss same (.3).	SJZ	

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SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 1100

MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5565 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200

SARASOTA (941) 552-3500 • TALLAHASSEE (904) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500

E-mail: billing@sbllaw.com

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1

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SERVICES RENDERED

Date	Description	Attorney	Hours
06/17/16	Review and attend to certain open items in the Fla Con Law Opinion, in particular the reference to the Initial True Up Adjustment Letter filing under the Financing Order (.2); check all references thereto in the Financing Order (.3); conference with Adam O'Brian to discuss what was filed with the Commission with regard to a True Up Adjustment Letter within one day of pricing as required under FO (which turned out to be a final form of the TUAL along with the signed Issuance Advice Letter) (.2).	SJZ	
06/17/16	Coordination with regard to finalizing the Florida True Sale Opinion and Perfection Opinion (.2); review updated drafts and provided comments on same in terms of referenced transaction documents (.3).	SJZ	
06/17/16	Coordination (conference calls and emails throughout the afternoon with Adam O'Brian [REDACTED]) of the filing of the UCC-1's in Florida in order to timely receive a stamped copy as is presently required for closing and opinions (.6); coordination to obtain the signed prefiling authorization letter (.3); communication with Underwriter's Counsel through Hunton & Williams of alternatives if stamped copy of filings cannot be obtained by closing (.3); analysis of necessary revisions to the Florida Perfection Opinion and Florida True Sale Opinion if stamped copies are not available by closing (.4); receive comments from Kelly Mellecker on the UCC-1's and Exhibit (.2).	SJZ	
06/17/16	Preview final UCC's (.4); update same (.5); telephone conference with B. Lucas regarding certificate to counsel (.2); prepare response to comments from B. Lucas (.4); update true sale opinion (1.0); update perfection opinion (1.4); review final SunTrust Intercreditor Agreement and related documents (.4); attend to UCC filing issue (.9); review authorization to file letter (.5).	J3S	
06/17/16	Ongoing attention to final revisions to opinion re Fla. constitutional law issues.	SYL	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELLORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 1100
MIAMI, FLORIDA 33131

TEL: (305) 524-5500 • FAX: (305) 524-5500 • CREDIT: (305) 423-3200
SARASOTA: (941) 552-3500 • TALLAHASSEE: (850) 521-0600 • TAMPA: (813) 229-8000 • WEST PALM BEACH: (561) 835-8500
E-mail: info@shutts.com

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LN

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-I

Atty No.: 6298
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— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/17/16	Prepare for telephone conference with [REDACTED] regarding revisions to certificate to counsel.	MPS	[REDACTED]
06/17/16	Telephone conference with [REDACTED] regarding revisions to certificate to counsel.	MPS	[REDACTED]
06/17/16	Attend to various matters in anticipation of closing, including issues regarding finalizing opinion letters (2.1), UCC filings and authorization from client (1.4), certificate to counsel (.3), and documentary stamp taxes (.5).	MPS	[REDACTED]
06/17/16	Review Amended and Restated LLC Agreement of Duke Energy Florida Project Finance, LLC in connection with Florida Tax Opinion.	M8S	[REDACTED]
06/17/16	Work regarding filing of UCC-1 Financing Statements.	SER	[REDACTED]
06/17/16	Continue final review and analysis of legal authorities in constitutional opinion.	ENS	[REDACTED]
06/20/16	Work on filing of the UCC-1's (.3); call with Adam O'Brian on having the UCC's attached as the Exhibits to the pre-filing authorization letter (.3).	SJZ	[REDACTED]
06/20/16	Call with Adam O'Brian on his need for final version of Fla Con Law Opinion for edgarizing and to be sure he had made Kelly Mellecker aware of the last changes thereto based on the comments received from Fitch (.2); work on finalizing and sending out clean and redlines of Fla Con Law Opinion (.4); further call with Adam O'Brian and updates based on changes to some addressees names and addresses in the H&W Con Law Opinion (.2).	SJZ	[REDACTED]
06/20/16	Review email from Adam O'Brian and the attached final prospectus filed with the SEC (.2); update the Florida Regulatory Opinion accordingly (.1).	SJZ	[REDACTED]
06/20/16	Prepare for and participate on the all lawyer update call arranged by Hunton & Williams to go over closing checklist (.2); follow up with Adam O'Brian on outstanding items still needed by Shutts (affidavit of execution outside of Florida and the Hunton & Williams reliance letter) (.2).	SJZ	[REDACTED]

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SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

500 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

PORTLAND, OREGON (503) 521-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200

SARASOTA (941) 552-6900 • FORT MYERS (888) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500
E-mail: billing@shuttbs.com

Duke Energy Florida, LLC
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— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/20/16	Review email from Adam O'Brian and the attached good standing certificates relevant to Duke Energy Florida, LLC and DEF Project Finance LLC.	SJZ	
06/20/16	Make further edits to the Florida Subject Statements Opinion.	SJZ	
06/20/16	Review email from Adam O'Brian and the attached updated closing checklist and various closing certificates.	SJZ	
06/20/16	Attention to and worked on various tasks to coordinate all of Shutts & Bowen's responsibilities with respect to the closing checklist to be able to timely provide to Hunton & Williams.	SJZ	
06/20/16	Review final changes to Indenture and other primary bond documents (.7); review flow of funds memo (.4); revise true sale opinion to add final exhibit references and new addresses (.3); revise perfection opinion (.3); revise certificate to counsel (.4); review exhibits to certificate to counsel (.4); update certificate to counsel exhibits (.6).	J3S	
06/20/16	Final review of Fla. constitutional law opinion and serial email exchange with Hunton, client, etc. re same and delivery of same.	SYL	
06/20/16	Draft email to [REDACTED] regarding revisions to proposed certificate to counsel.	MPS	
06/20/16	Telephone conference (.3) and exchange emails (.3) with Mr. O'Brian regarding various pre-closing issues.	MPS	
06/20/16	Review and revise proposed certificate to counsel.	MPS	
06/20/16	Attend to and finalize UCC financing statement issues for filing with Florida Secured Transaction Registry.	MPS	
06/20/16	Work on various pre-closing issues, including finalizing opinions and other filings.	MPS	
06/20/16	Review, prepare and finalize Florida tax opinion (2.0); revise portions of Certificate to Counsel related to the same (.8).	M8S	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOULEVARD, SUITE 4100
MIAMI, FLORIDA 33131

PORTLAND, ORE. (503) 524-8005 • MIAMI (305) 358-6500 • CHICAGO (312) 423-3200

SARASOTA (941) 552-3500 • TAMPA (813) 552-0900 • TAMPA (813) 229-8700 • WEST PALM BEACH (561) 935-8500

E-mail: info@shutts.com

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Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-I

Atty No.: 6298

Invoice: 1136230

SERVICES RENDERED —

Date	Description	Attorney	Hours
06/20/16	Compile UCC-1 Financing Statements (.3); prepare correspondence regarding same (.1); review and revise Exhibit A to financing statements (.2); review and revise financing statement (.2); prepare correspondence to Ms. Viele sending UCC-1 Financing Statement to be filed with the State of Florida (.2); conference regarding additional revisions to Exhibit A (.3); review and revise Exhibit A (.3); prepare correspondence to Ms. Viele sending revised final documents for filing (.2); prepare correspondence to Florida Filing & Search Services, Inc. requesting estimate for post-closing UCC searches (.1); receipt and review of correspondence regarding post-closing searches (.1); prepare correspondence regarding same (.1).	SER	
06/20/16	Final revisions to constitutional opinion.	EXS	
06/21/16	Request from Adam O'Brian to add the rating agencies as addressees on the Florida Issuer Tax Consequences Opinion (.1); call with Adam O'Brian to discuss same (.1); make the requested revisions to the Opinion, redlined and re-sent to bond team lawyers (.1).	SJZ	
06/21/16	Reply to email from Adam O'Brian regarding the Florida Con Law Opinion for edgarizing.	SJZ	
06/21/16	Call with Adam O'Brian on reliance letter to Shutts and affidavit of signatures outside Florida.	SJZ	
06/21/16	Review email from Adam O'Brian and the attached update 8-K form (.1); review follow up comments on same from Kelly Mellecker and Adam O'Brian (.1).	SJZ	
06/21/16	Review and provide comments on Certificate to Counsel prior to execution by [REDACTED]	SJZ	
06/21/16	Follow up to get confirmation of filing of UCC's by SunState service prior to release of the Florida Perfection Opinion.	SJZ	
06/21/16	Receipt and review comments from Hunton & Williams on the Florida Perfection Opinion.	SJZ	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 S.W. 111 BISCAYNE BOULEVARD, SUITE 1100

MIAMI, FLORIDA 33131

TEL: (305) 571-5500 • FAX: (305) 571-5501 • MIAMI: (305) 358-6300 • ORLANDO: (407) 423-3200

SAVANNAH: (912) 552-3500 • TAMPA: (813) 985-0600 • TAMPA: (813) 229-8900 • WEST PALM BEACH: (561) 835-8500

E-mail: billing@shutts.com

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Dkt No. 150171-El; ACN 16-270-2-1

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Date	Description	Attorney	Hours
06/21/16	Receipt and review comments from Hunton & Williams on the Florida True Sale Opinion.	SJZ	
06/21/16	Review email from Adam O'Brian and the attached executed full version, with exhibits, of the Pre-Filing Authorization Letter with respect to the UCC's.	SJZ	
06/21/16	Attention to the latest revisions to certain of the Florida Opinions.	SJZ	
06/21/16	Review email from Blair Bradford and the attached the executed Intercreditor Agreement and the file-stamped UCC-3.	SJZ	
06/21/16	Attention to and coordination of confirmation of UCC-1 filings and closing receivables needed (.6); various calls and emails with outside counsel (.7); work on providing Florida Opinions to Hunton & Williams to hold in escrow (.7).	SJZ	
06/21/16	Revise certificate to counsel with exhibits (1.2); revise perfection opinion (.6); review additional comments on perfection opinion from Hunton (.2); revise perfection agreement (.4); telephone conference with A. O'Brian regarding revision (.3); revise true sale opinion per Hunton comments (1.0); assemble exhibits to opinions (.7); further update to exhibits (.5).	JSS	
06/21/16	Exchange multiple emails with [REDACTED] regarding certificate to counsel.	MPS	
06/21/16	Receipt and review of emails from Ms. Mellecker and Mr. Christian regarding UCC issues and closing documents.	MPS	
06/21/16	Attend to updated litigation and lien searches.	MPS	
06/21/16	Exchange brief emails with [REDACTED] regarding updated litigation and lien searches.	MPS	
06/21/16	Work on multiple pre-closing issues, including finalizing opinions and other filings.	MPS	

SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT LAW

200 SOUTH FLORISSA WAY, 300 FLAVARD, SUITE 4100
MIAMI, FLORIDA 33131

FOUR LAMPHUR ROAD, 950 521 5305 • MIAMI (305) 358 6300 • ORLANDO (407) 423 4200
SARASOTA (941) 552 3500 • TALLAHASSEE (904) 521 0600 • TAMPA (813) 229 8900 • WEST PALM BEACH (561) 835 8500
E-mail: bfiling@shutts.com

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Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-E1; ACN 16-270-2-1

Atty No.: 6298
Invoice: 1136230

— SERVICES RENDERED —

Date	Description	Attorney	Hours
06/21/16	Telephone conferences with Mr. O'Brian regarding affidavit of execution, true sale issues, and closing matters (.8); exchange multiple emails with Mr. O'Brian regarding various pre-closing matters (1.5).	MPS	
06/21/16	Review updated Certificate to Counsel.	M8S	
06/21/16	Receipt and review of revised Certificate to Counsel (.2); conference regarding same (.2); prepare correspondence regarding UCC-1 Financing Statement filed with the State of Florida (.1); prepare correspondence regarding Duke Energy Florida Project Finance, LLC qualifying in the State of Florida (.1); prepare correspondence to Ms. Hodge regarding updated UCC and litigation searches (.3); review Florida Secured Transaction Registry regarding filing of UCC-1 Financing Statements (.2); prepare correspondence to Ms. Viele regarding same (.1); review and revise Certificate to Counsel (.4); organize exhibits to closing documents (2.0).	SER	
06/22/16	Attention to closing matters leading up to the Closing call, including spot check of edgarized Fla Con Law Opinion at request of Adam O'Brian and made changes accordingly, and including confirmations of UCC-1 filings and litigation searches (.6); call into DTC Closing call (.6).	SJZ	
06/22/16	Receipt and review the latest litigation and UCC searches for Leon, Pinellas and Citrus Counties and compare to searches performed on June 6-8, 2016.	SJZ	
06/22/16	Finalize Research of Florida caselaw related to the Regulatory Opinions (.3); finalize drafting of Memorandum regarding same (.3).	D2M	
06/22/16	Attend to pre-closing and post-closing issues.	MPS	
06/22/16	Research regarding status of UCC-1 Financing Statement filings.	SER	
06/23/16	Review filed UCCs (.2); confirm/review all executed documents (.5).	J3S	

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MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521-5505 • MIAMI (305) 358-6300 • ORLANDO (407) 423-3200

SARASOTA (941) 552-3500 • FORT MYERS (888) 521-0600 • TAMPA (813) 229-8900 • WEST PALM BEACH (561) 835-8500

E-mail: info@shutts.com

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Atty No.: 6298

Invoice: 1136230

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Date	Description	Attorney	Hours
06/23/16	Receipt and review of filed UCC-1 Financing Statements (.3); prepare correspondence regarding same (.2); receipt and review of correspondence regarding same (.1); update checklist regarding same (.2).	SER	
06/24/16	Draft email to Mr. O'Brian regarding UCC issues.	MPS	
06/28/16	Attend to various post-closing matters.	MPS	
06/29/16	Work on post-closing UCC searches.	MPS	
06/29/16	Receipt and review of correspondence regarding post-closing UCC searches (.1); review Florida Secured Transaction Registry website regarding same (.1); prepare correspondence regarding same (.1); prepare correspondence regarding delivery of originally recorded UCCs (.1); receipt and review of correspondence regarding same (.1).	SER	
06/30/16	Attention to post-closing UCC searches and results.	SJZ	
06/30/16	Receipt and review of post-closing UCC search results.	MPS	
06/30/16	Draft email to [REDACTED] and Mr. O'Brian regarding post-closing UCC search results.	MPS	
06/30/16	Prepare correspondence to Florida Filing & Search Services, Inc. requesting post-closing UCC search.	SER	
Total Fees for Professional Services:			\$44,117.00

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SIDLEY AUSTIN LLP
555 CALIFORNIA STREET
SAN FRANCISCO, CA 94104
(415) 772 1200
(415) 772 7400 FAX

BEIJING HONG KONG SHANGHAI
BOSTON HOUSTON SINGAPORE
BRUSSELS LONDON SYDNEY
CENTURY CITY LOS ANGELES TOKYO
CHICAGO NEW YORK WASHINGTON, D.C.
DALLAS PALO ALTO
GENEVA SAN FRANCISCO
FOUNDED 1866

December 16, 2015

FEDERAL ID No. 4473078

Morgan Stanley & Co. LLC
1585 Broadway
11th Floor
New York, NY 10036

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Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Revised Invoice 12/16/15

PLEASE INDICATE INVOICE
NUMBER ON REMITTANCE
Invoice Number 35063507
Client Matter 42504-00935

Duke Energy Securitization

For professional services rendered in connection with a proposed securitization to be sponsored by Duke Energy Florida, including assistance in connection with the application for a financing order from the Florida Public Service Commission, testimony in connection therewith, the structuring and documenting of the proposed securitization, and related matters.

Fees	\$353,126.36
Less 20% Contract Adjustment	<u>-70,625.27</u>
Adjusted Fees	\$282,501.09
Total Due This Bill	<u>\$282,501.09</u> 43-2

Remit Check Payments To:
Sidley Austin LLP
P.O. Box 0642
Chicago, Illinois 60690

Remit Wire Payments To:
Sidley Austin LLP
JP Morgan Chase Bank, NA
Account Number: [REDACTED]
ABA Number: [REDACTED]
Swift Code: [REDACTED]

Payment is Due Within 30 Days of Receipt of Invoice

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555 CALIFORNIA STREET
SAN FRANCISCO CA 94104
(415) 772 1200
(415) 772 7400 FAX

BEIJING HONG KONG SHANGHAI
BOSTON HOUSTON SINGAPORE
BRUSSELS LONDON SYDNEY
CENTURY CITY LOS ANGELES TOKYO
CHICAGO NEW YORK WASHINGTON D.C.
DALLAS PALO ALTO
GENEVA SAN FRANCISCO
FOUNDED 1866

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EL; ACN 16-270-2-1

FIDERM ID 36-4474078

December 16, 2015

Morgan Stanley & Co. LLC
1585 Broadway
11th Floor
New York, NY 10036

PLEASE INDICATE INVOICE
NUMBER ON REMITTANCE
Invoice Number 35063507
Client Matter 42504-00935

REMITTANCE PAGE
For Professional Services Rendered

Total Due This Bill

\$282,501.09

Please Return This Page With Your Remittance

Remit Check Payments To:
Sidley Austin LLP
P.O. Box 0642
Chicago, Illinois 60690

Remit Wire Payments To:
Sidley Austin LLP
JP Morgan Chase Bank, NA
Account Number: [REDACTED]
ABA Number: [REDACTED]
Swift Code: [REDACTED]

Payment is Due Within 30 Days of Receipt of Invoice

4230-167

Duke Energy Florida Project Finance, LLC
299 First Avenue North
St. Petersburg, Florida 33701
Attention: [REDACTED]

NEW YORK June 20, 2016

PLEASE SEND YOUR REMITTANCE TO
PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP
1285 AVENUE OF THE AMERICAS
NEW YORK, NEW YORK 10019-6064

IN ACCOUNT WITH

Ref. 335989

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

Taxpayer ID# 13-1662105

FOR PROFESSIONAL SERVICES rendered and disbursements
incurred in connection with the Stranded Cost Securitization
through the closing.

\$700,000.00

Total Amount Due:

\$700,000.00 43-2

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

PAYMENT IN US DOLLARS MAY BE MADE BY WIRE TRANSFER TO OUR
ACCOUNT NO. [REDACTED] AT CITIDANK, N.A., 111 WALL STREET, NEW YORK, NY 10005
ABA NO. [REDACTED] : SWIFT CODE [REDACTED]
CHARGES WHICH HAVE NOT BEEN RECORDED AS OF THE ABOVE DATE WILL BE INVOICED LATER

43-6

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

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43

Moody's Investors Service
Fitch Ratings
S&P Global Ratings
S&P Global Ratings - Financial Services



1,601,288

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43-7

LN

DUPLICATE INVOICE

Mr. [REDACTED]
Tresasury - Corporation Finance
Duke Energy corporation
550 South Tryon Street
DEC 40A
Charlotte, NC 28202

INVOICE No.: C1970523 - 000
REFERENCE No.: US16011682
CUSTOMER No.: 400079138
INVOICE DATE: June 20, 2016

For Professional Services:

INVOICE AMOUNT > > >

US\$ [REDACTED]

Payment inquiries contact:

Richard Douglas
Phone: 212 553 1703, Fax: 212 298 6043
Email: richard.douglas@moodys.com

Please do not contact your Analytic Team regarding this invoice or any other fee-related matter.

Return This Portion With Your Payment

Invoice Amount: US\$ [REDACTED]

INVOICE PAYABLE IN U.S. DOLLAR

Fed Wire or ACH with Invoice Number to : OR

SUNTRUST BANK

Transit Routing # [REDACTED]

ACH # [REDACTED]

Moody's Account # [REDACTED]

Account Name: Moody's Investors Service, Inc.

Swift Code: [REDACTED]

Mail Payment with Invoice Stub to:

MOODY'S INVESTORS SERVICE

P.O. Box 102597

Atlanta, Georgia 30368-0597

USA

PAYMENT DUE UPON RECEIPT
Moody's Taxpayer ID #: 13-195-9883

Inv No.: C1970523 - 000 (June 20, 2016)

Ref No.: US16011682



43-7/1

Handwritten initials: "CJ" and "LN"

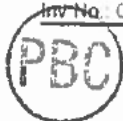
=

Supporting Detail

Deal Name: Duke Energy Florida Project Finance, LLC Series A

Currency: NA

	Coupon	Expected Maturity	Maturity	Issue Amt US\$	Amount Due
Structured Advanced Invoice - Structured Rating Fee				0	<div></div>
TOTAL FOR THIS DEAL					<div></div>



Handwritten number: 43-7/1-1

Handwritten initials or signature in the top right corner.

MOODY'S
INVESTORS SERVICE

Moody's Investors Service
7 WTC at 250 Greenwich Street
New York, NY 10007

[Redacted Table Content]

MOODY'S INVESTORS SERVICE ACTUALLY UP-FRONT BOND ISSUANCE COSTS
PERIOD ENDING AUGUST 18, 2016

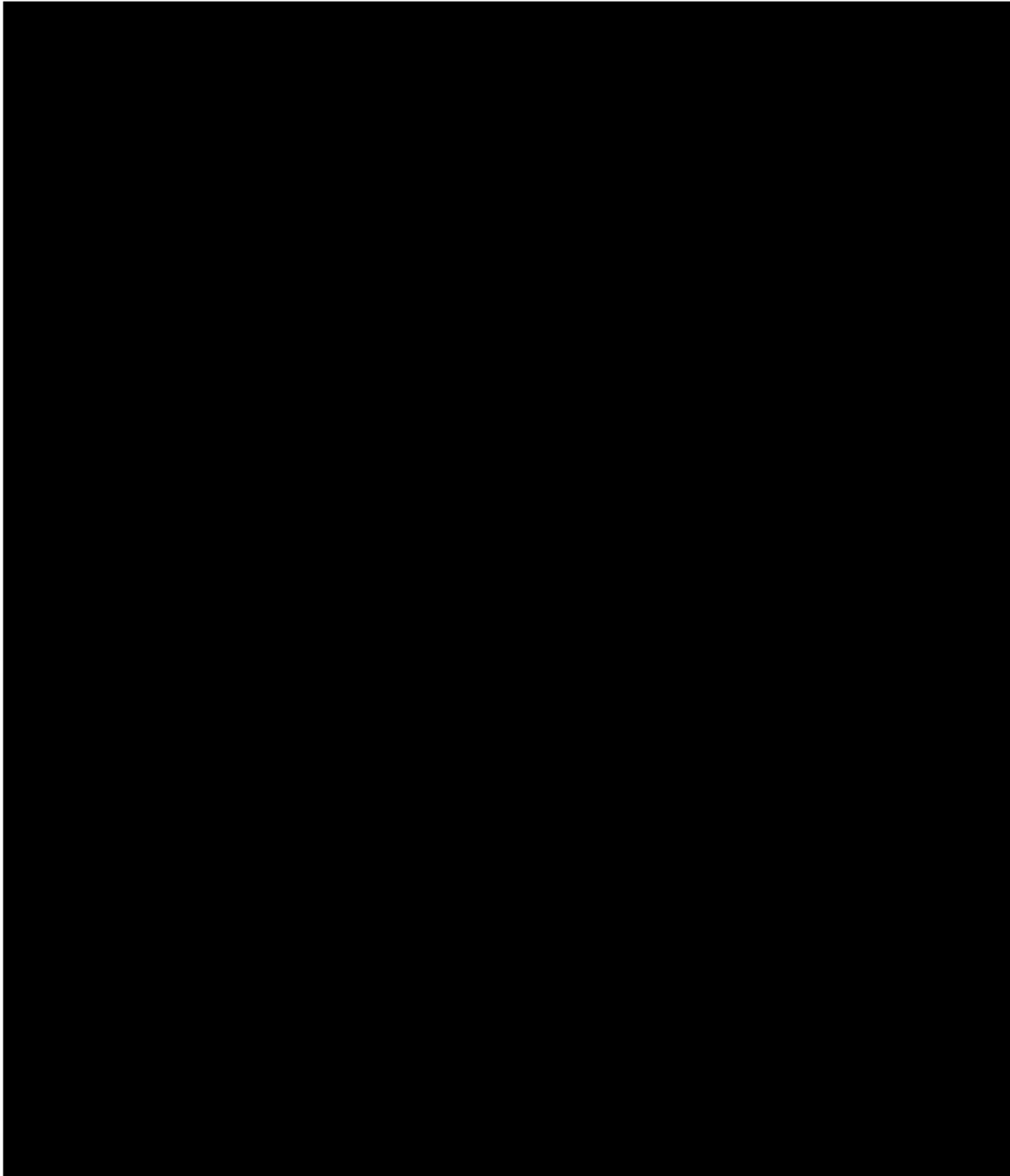
This Fee Schedule sets out Moody's fees for the period 1/1/2015 to 12/31/2015. Moody's reserves the right to revise this Fee Schedule from time to time. If Moody's does not revise this Fee Schedule, the current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your rating assignment. For questions, please contact Patrick J. Griffin at +1 (212) 553-3852 or patrick.griffin@moody's.com

Page | 1



43-7/1-2

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LH



DUKE ENERGY FLORIDA, LLC
10000 W. BOCA RATON BOULEVARD, SUITE 200
BOCA RATON, FL 33433

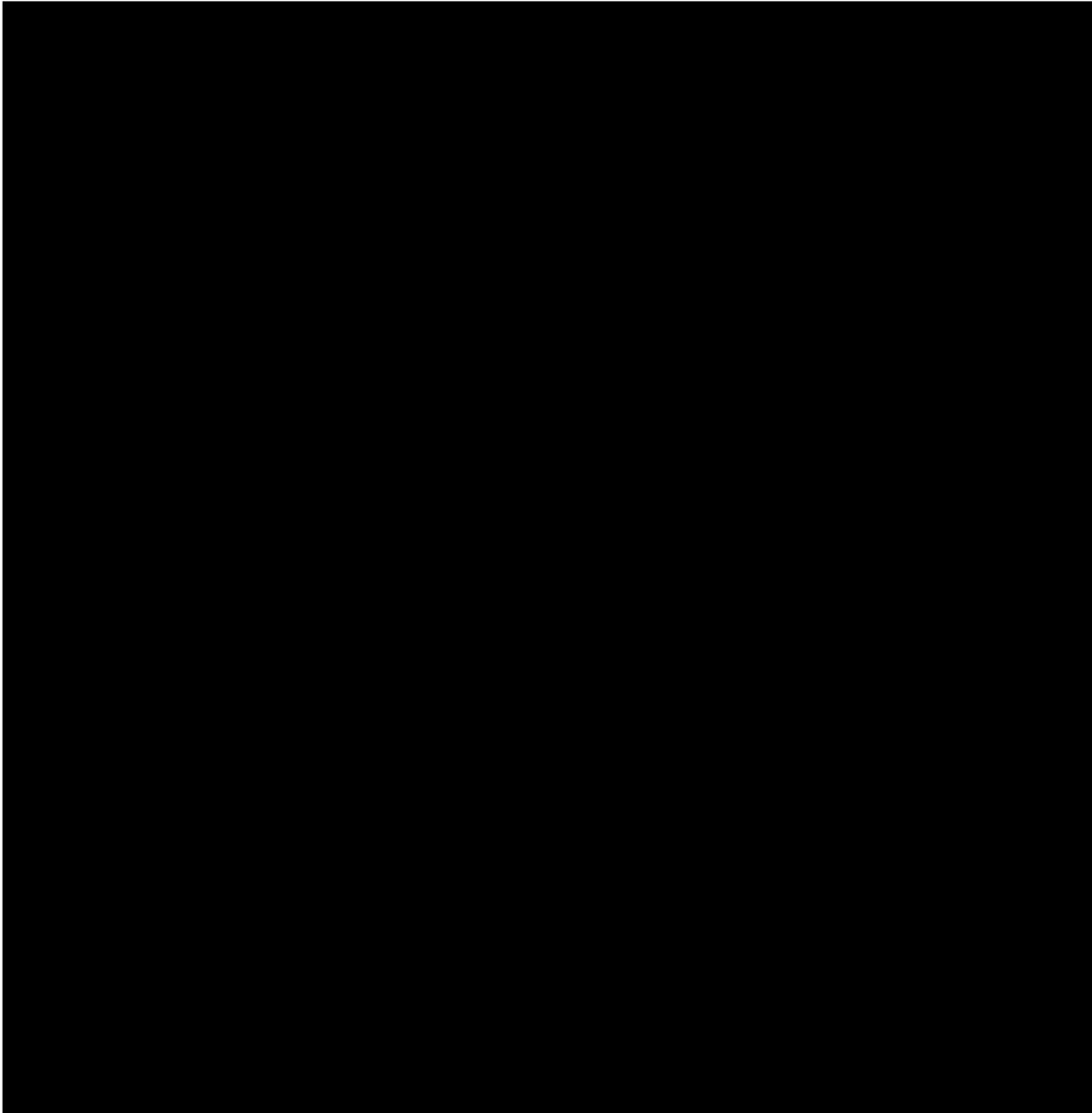
DUKE ENERGY FLORIDA, LLC
10000 W. BOCA RATON BOULEVARD, SUITE 200
BOCA RATON, FL 33433
DUKE ENERGY FLORIDA, LLC
10000 W. BOCA RATON BOULEVARD, SUITE 200
BOCA RATON, FL 33433



43-71-3

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

W



MANDY'S PAVING APPLICATION AND FEE SCHEDULE FOR ASSET AND RECORDATION TYPED SERVICES
REVISED 0002150205 FS 2015 PERIOD 150171-2-1

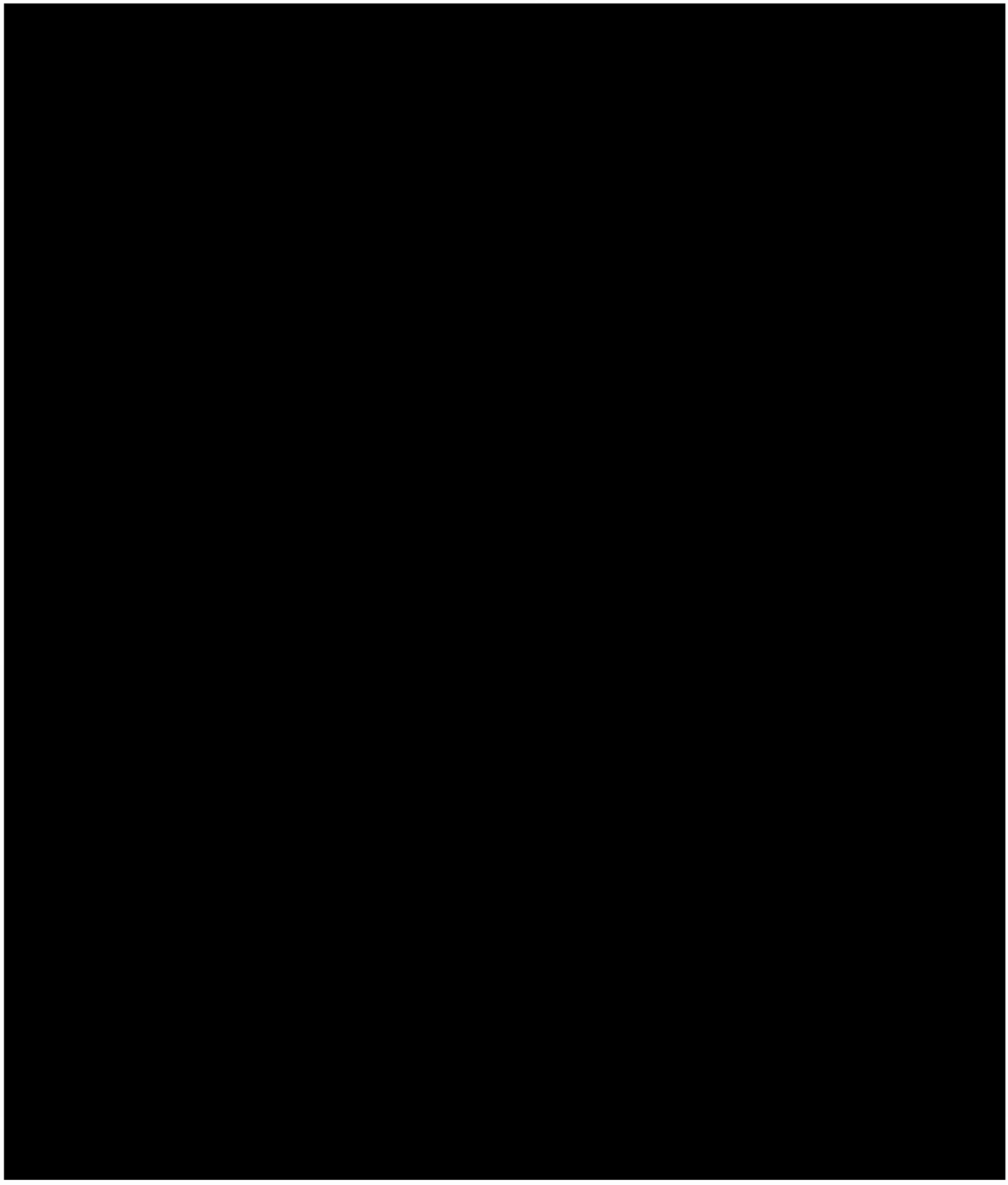
This Fee Schedule sets out Mandy's fees for the period 1/1/2015 to 12/31/2015. Mandy reserves the right to revise this Fee Schedule from time to time. If Mandy does not revise this Fee Schedule, the current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your next appointment. For questions, please contact Patrick J. Griffin at (407) 212-1552 or patrick.griffin@mandyspaving.com.

Page 1 of 2



43-7/1-4

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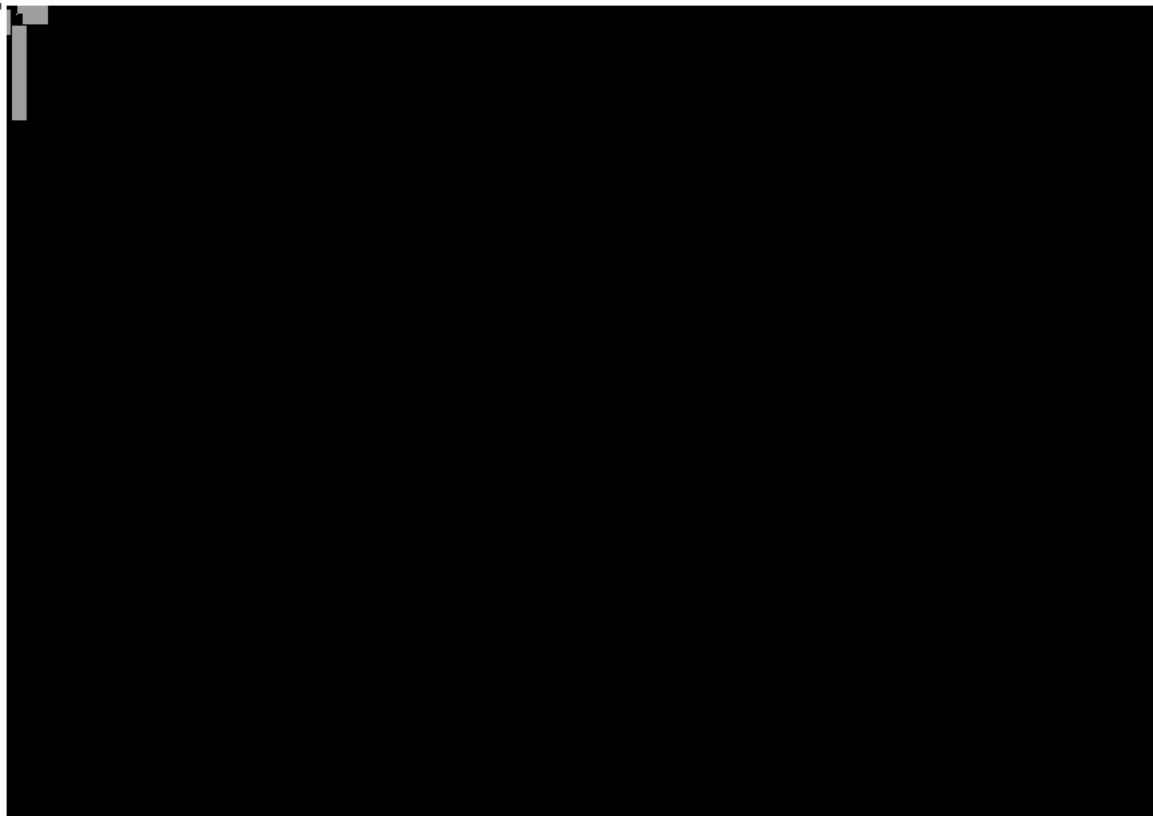
MADDY GRADING APPLICATION AND FEE SCHEDULE FOR ASSET AND RECEIVABLE BACKED SECURITIES
Dkt No. 150171-EI; ACN 16-270-2-1

This Fee Schedule sets out Maddy's fees for the period 1/1/2015 to 12/31/2015. Maddy's reserves the right to revise this Fee Schedule from time to time. If Maddy's does not revise this Fee Schedule, the current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your rating assignment. For questions please contact Patrick J. Griffin at +1 (212) 553-3352 or patrick.griffin@maddys.com



43-7/1-5

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43-7/1-6

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AUTHORIZATION FORM

By completing the below, you, both in your own capacity and on behalf of the Issuer (if you are not the Issuer), agree with the terms and conditions of this Application and apply for the rating service(s) requested below. Please return this Authorization Form to your contact in Moody's Commercial Group.

Thank you again for selecting Moody's.

1. Transaction Information

Issuer:	Duke Energy Florida Project Finance, LLC
Title of Issue:	Nuclear Asset-Recovery Bonds
Proposed Date of Sale:	May/June 2016
Currency:	USD
Expected Amount of Issue:	Approximately \$1.3 billion
Applicant:	Duke Energy Florida, LLC

2. Contact Information

A. Billing Contact

Full Company Name:	Duke Energy Florida Project Finance, LLC		
Mailing Address:	550 South Tryon Street, DEC40		
City:	Charlotte	State/Province:	NC
Country:	USA	Postal Code:	28202
Transactional Role (if any):	Issuer		
Contact's Name:	[REDACTED]		
Contact's Title:	Corporate Finance Director		

MOODY'S RATING SERVICE, INC. AND ITS SUBSIDIARIES
10000 BOULEVARD, SUITE 1000, BOSTON, MA 02116-3000


This Fee Schedule sets forth Moody's fees for the period 1/1/2015 to 12/31/2015. Moody's reserves the right to revise this Fee Schedule from time to time. In Moody's sole discretion, the current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your rating assignment. For pricing, please contact Patrick J. Griffin at +1 (212) 553-3852 or patrick.griffin@moody's.com.

Page 6



43-7/1-7

64

Contact's Department:	Treasury	
Contact's Telephone Number:	704-382-2264	Fax Number:
Contact's E-mail:		
<input type="checkbox"/> Send only the initial invoice to this contact <input checked="" type="checkbox"/> Send all invoices to this contact <input type="checkbox"/> Send only annual (subsequent, monitoring, etc.) invoices to this contact		

B. Payor Contact

- ☒ Payor is the same as Billing Contact
- ☐ Payor is not the Billing Contact, but is the Special Purpose Vehicle (SPV), Issuer, or Obligor that is expected to be rated, or whose debt is expected to be rated
- Payor Legal Entity Name

- ☐
- Payor is other than the Billing Contact, or the SPV, Issuer, or Obligor noted above. Complete below

Full Company Name:	
Mailing Address:	
City:	State/Province:
Country:	Postal Code:
Transactional Role (If any):	
Contact's Name:	
Contact's Title:	
Contact's Department:	
Contact's Telephone Number:	Fax Number:
Contact's E-mail:	
<input type="checkbox"/> Send no invoices to this contact <input type="checkbox"/> Send only the initial invoice to this contact <input type="checkbox"/> Send all invoices to this contact <input type="checkbox"/> Send only annual (subsequent, monitoring, etc.) invoices to this contact	

[illegible]

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43-7/1-8

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C. RELATIONSHIP OF PAYOR TO ISSUER/ISSUE TO BE RATED

Rule 17-g7(a)(1)(II)(J)(1) under the Securities Exchange Act of 1934 requires Moody's to disclose the following information regarding the person or entity paying Moody's to determine the credit rating (the Payor):

Select the statement below that best describes the relationship of the Payor to the issuer/issue to be rated:

EITHER:

(X) the Payor is the obligor being rated or the issuer, underwriter, depositor, or sponsor of the security or money market instrument being rated;

OR

() the Payor is not the obligor being rated or the issuer, underwriter, depositor, or sponsor of the security or money market instrument being rated.

D. Signatory Contact

Full Company Name:	Duke Energy Florida Project Finance, LLC		
Mailing Address:	550 South Tryon Street, DEC40		
City:	Charlotte	State/Province:	NC
Country:	USA	Postal Code:	28202
Transactional Role (if any):			
Contact's Name:	[REDACTED]		
Contact's Title:	Assistant Treasurer		
Contact's Department:	Treasury		
Contact's Telephone Number:	980-373-3564	Fax Number:	
Contact's E-mail:	[REDACTED]		
<input type="checkbox"/> Send only the initial invoice to this contact <input type="checkbox"/> Send all invoices to this contact <input type="checkbox"/> Send only annual (subsequent, monitoring, etc.) invoices to this contact			

3. Other Contacts (If applicable)

MOODY'S RATING SERVICE (MOODY'S) IS A SERVICE OF MOODY'S ANALYTICAL SERVICES, INC. (MOODY'S). MOODY'S RATING SERVICE (MOODY'S) IS A SERVICE OF MOODY'S ANALYTICAL SERVICES, INC. (MOODY'S).

1. The Fee Schedule set forth in this Fee Schedule is subject to change without notice. Moody's reserves the right to revise this Fee Schedule from time to time. If Moody's does not revise this Fee Schedule, the current Fee Schedule will apply in subsequent periods. Please request a current Fee Schedule at the time of your rating assignment. For more information, please contact Moody's at 1-800-851-3510 or go to www.moody.com.

43-7/1-9

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1


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4. Additional Information (If applicable)

5. Signature Information

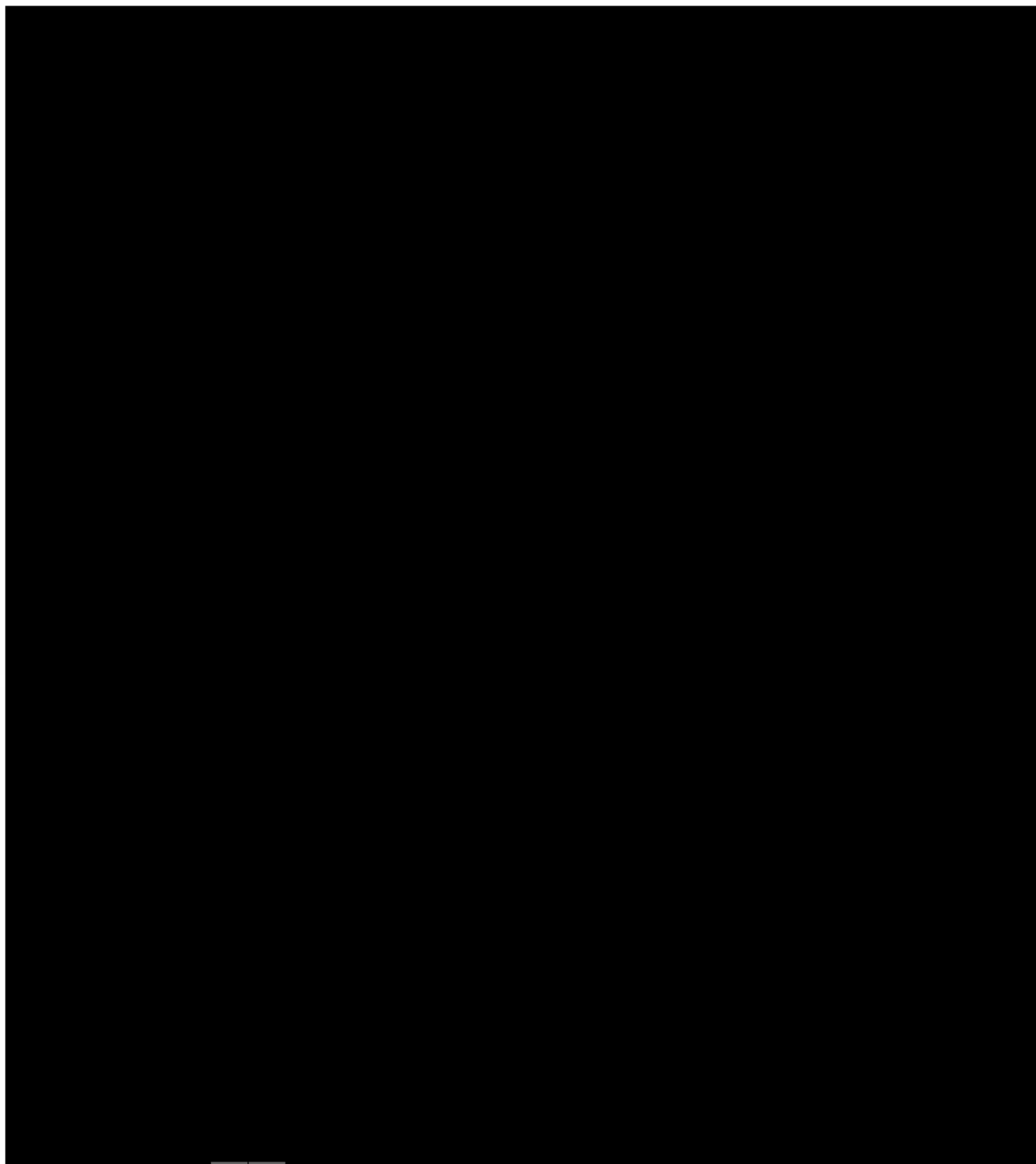
On Behalf of Applicant: Duke Energy Florida, LLC

Authorized By:

Name: 
Title: Assistant Treasurer
Date: April 20, 2016

43-7/1-10

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LH



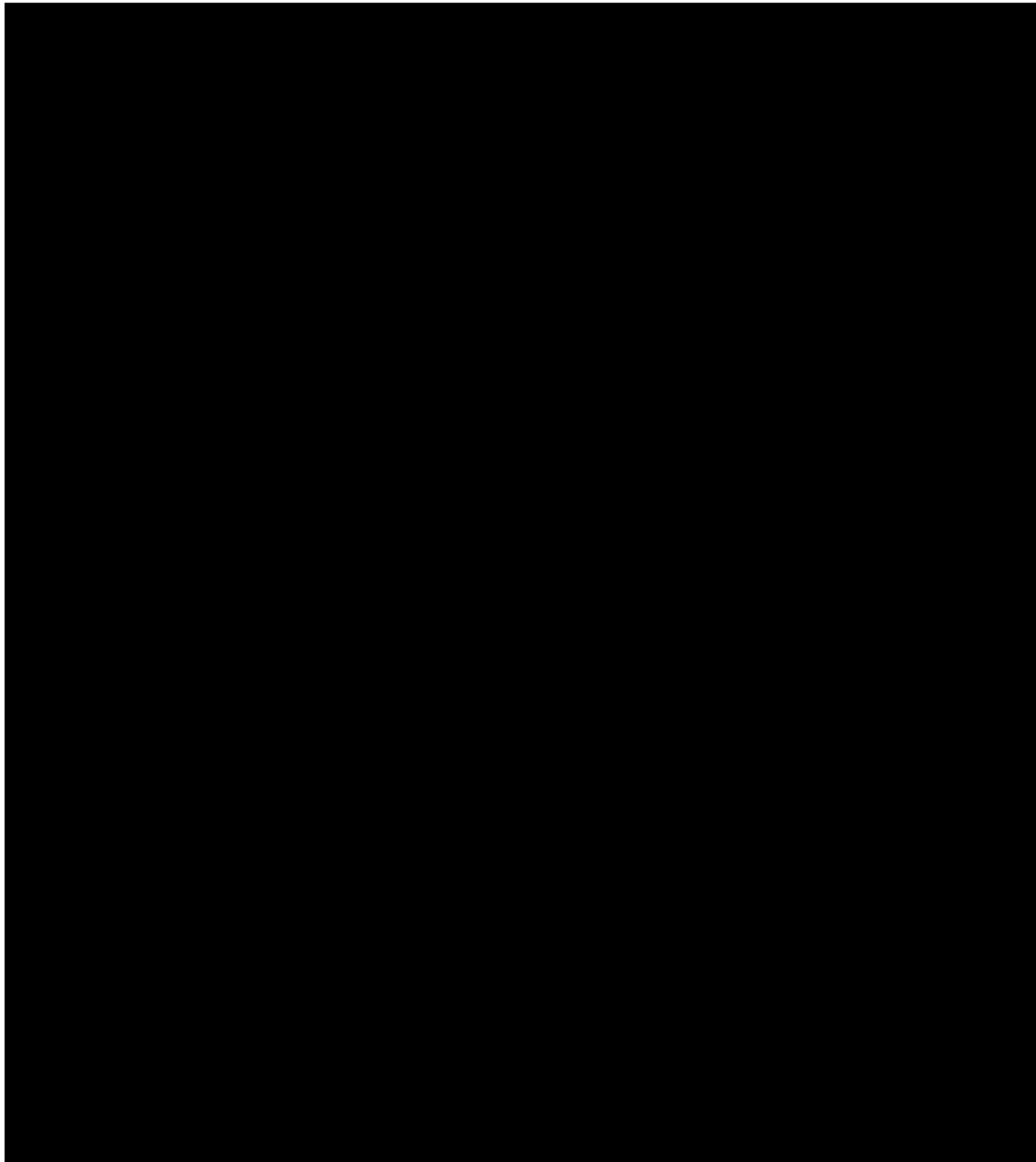
ISSUANCE DURING THE PERIOD AND THE SUBSEQUENT PERIODS AND DEFERRABLE (IN THE) SECURITIES
AND DEFERRABLE (IN THE) SECURITIES

This Fee Schedule represents the fees for the period 12/1/2015 to 12/31/2016. Alabady's reserves the right to revise this Fee Schedule from time to time. If Alabady's does not revise this Fee Schedule, the Current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your filing or payment. For instructions, please contact Patrick J. Griffin at 1 (202) 553 3850 or patrick.griffin@alabady.com

43-7/1-11

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

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MONEY SPENDING APPLICATION AND FEE SCHEDULE FOR ASSET AND DEBT FINANCING ACTIVITIES
Dkt. No. 150171-El; ACN 16-270-2-1

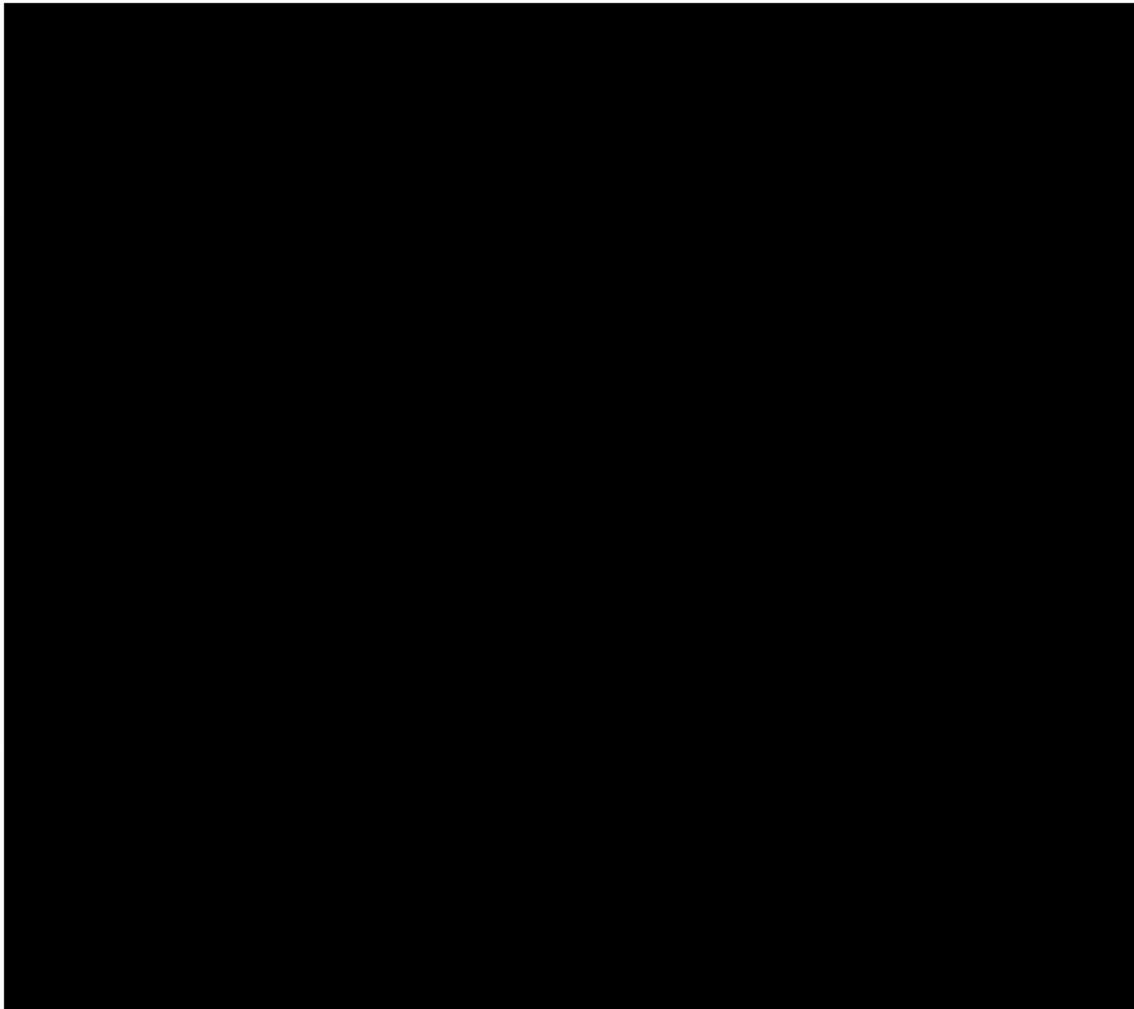
This Fee Schedule applies to all Money Spending Activities. Period 1: 8/1/2015 to 7/31/2015. Money Spending Activities are subject to the fee schedule from time to time. If Money Spending Activities are subject to this Fee Schedule, the current fee schedule will apply in all subsequent periods. Please request a current fee schedule from the appropriate department. Contact Contact Person/Griffin at (1212) 653-3232 and email griffin@duke.com

171-2

43-7/1-12

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

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44



MOODY'S RATING APPLICATION AND FEE SCHEDULE FOR ASSET AND RECEIVABLES BACKED SECURITIES
Docket: 00021525 0 FS 1015 00 L0509160011 01

This Fee Schedule sets out Moody's fees for the period 1/1/2015 to 12/31/2015. Moody's reserves the right to revise this Fee Schedule from time to time. If Moody's does not revise this Fee Schedule, the current Fee Schedule will also apply in subsequent periods. Please request a current Fee Schedule at the time of your rating assignment. For questions, please contact Patricia J Griffin at +1 (212) 553-3852 or patrick.griffin@moody.com

Page | 12

43-7/1-13

10

43-7/1-14

Duke Energy Florida, LLC
 Actual Up-Front Bond Issuance Costs
 Period Ending August 18, 2016
 Dkt No. 150171-EI; ACN 16-270-2-1

Fitch Ratings

Fitch Ratings, Inc.
 33 Whitehall Street
 New York, NY 10004
 Federal IRS Corporate Tax No. 13-3974563
 Phone: (212) 612-7823

Invoice

Attn: [REDACTED]
 Duke Energy
 550 South Tryon Street, DEC40A
 Charlotte NC 28202

Billing Information

Terms of Payment

Invoice No.

Invoice Date

Currency

Accounting Contact email

Payable upon receipt

7119034577

June 21, 2016

USD

collections@fitchratings.com

Duke Energy Florida Project Finance, LLC

Initial Rating Fee

One-Time Surveillance Fee

Issuance Rating Fee

- Duke Energy Florida Project Finance, LLC > bonds \$178,800,000
- Duke Energy Florida Project Finance, LLC > bonds \$153,000,000
- Duke Energy Florida Project Finance, LLC > bonds \$444,800,000
- Duke Energy Florida Project Finance, LLC > bonds \$517,600,000

Invoice Amount

Total Tax

Total Amount Due (USD)

0.00

VIA WIRE:
 FITCH RATINGS, INC.
 JP Morgan Chase
 New York, NY
 ABA# [REDACTED]
 Acct# [REDACTED]

VIA CHECK:
 FITCH RATINGS, INC.
 General Post Office
 P.O.Box 26858
 New York, NY 10087-6858

Please quote the Invoice Number 7119034577 when making payment

43-7/2

Fitch Ratings

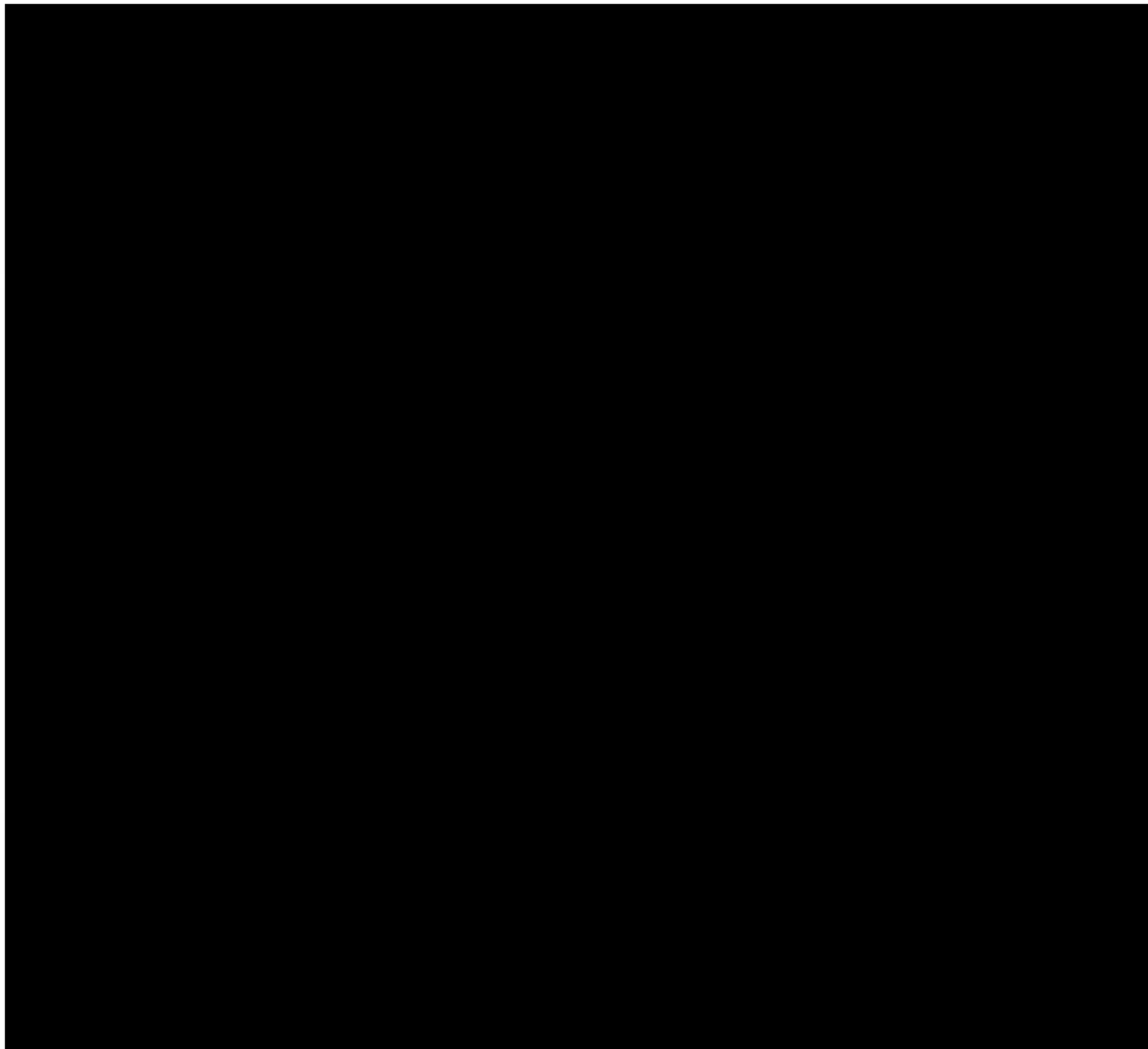
April 4, 2016

Mr. [REDACTED]
Duke Energy
Treasury – Corporate Finance
550 South Tryon Street
DEC40A
Charlotte, NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

This letter contains fee information and should not be shared with any Fitch rating analyst.

Re: Indicative Rating (the "Fitch Product") of Duke Energy Florida Project Finance, LLC.



43-7/2-1

cb

W1



Sincerely,

Sam G. Haddad

Sam G. Haddad
Sr. Director & Group Manager
Business and Relationship Management
Capital Markets

Agreed and accepted:

Duke Energy Florida, LLC



Name:

ASSISTANT TREASURER

Title:

April 5, 2016

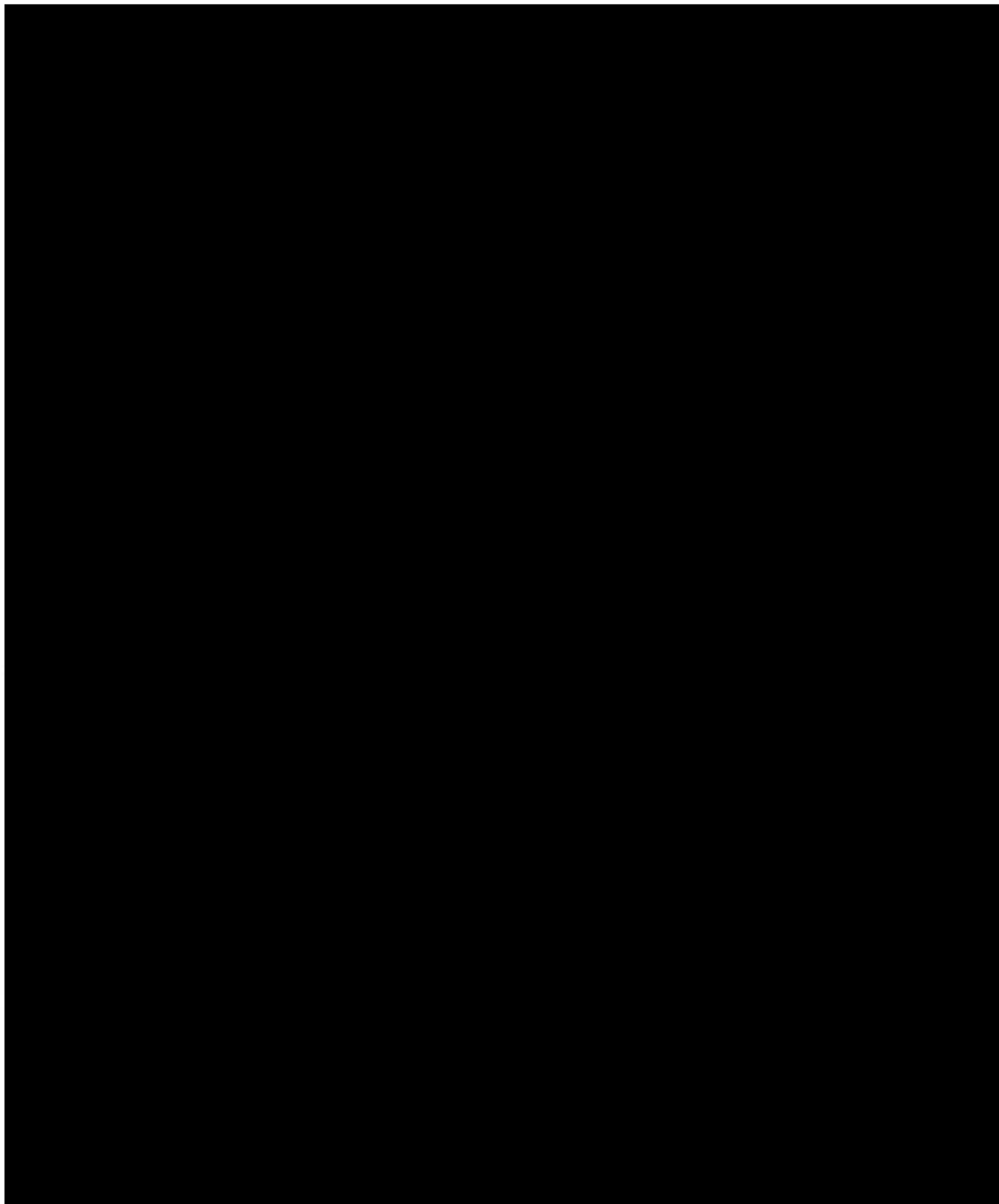
Date

43-7/2-2

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Fitch Ratings
Fee Letter
Terms and Conditions

LN

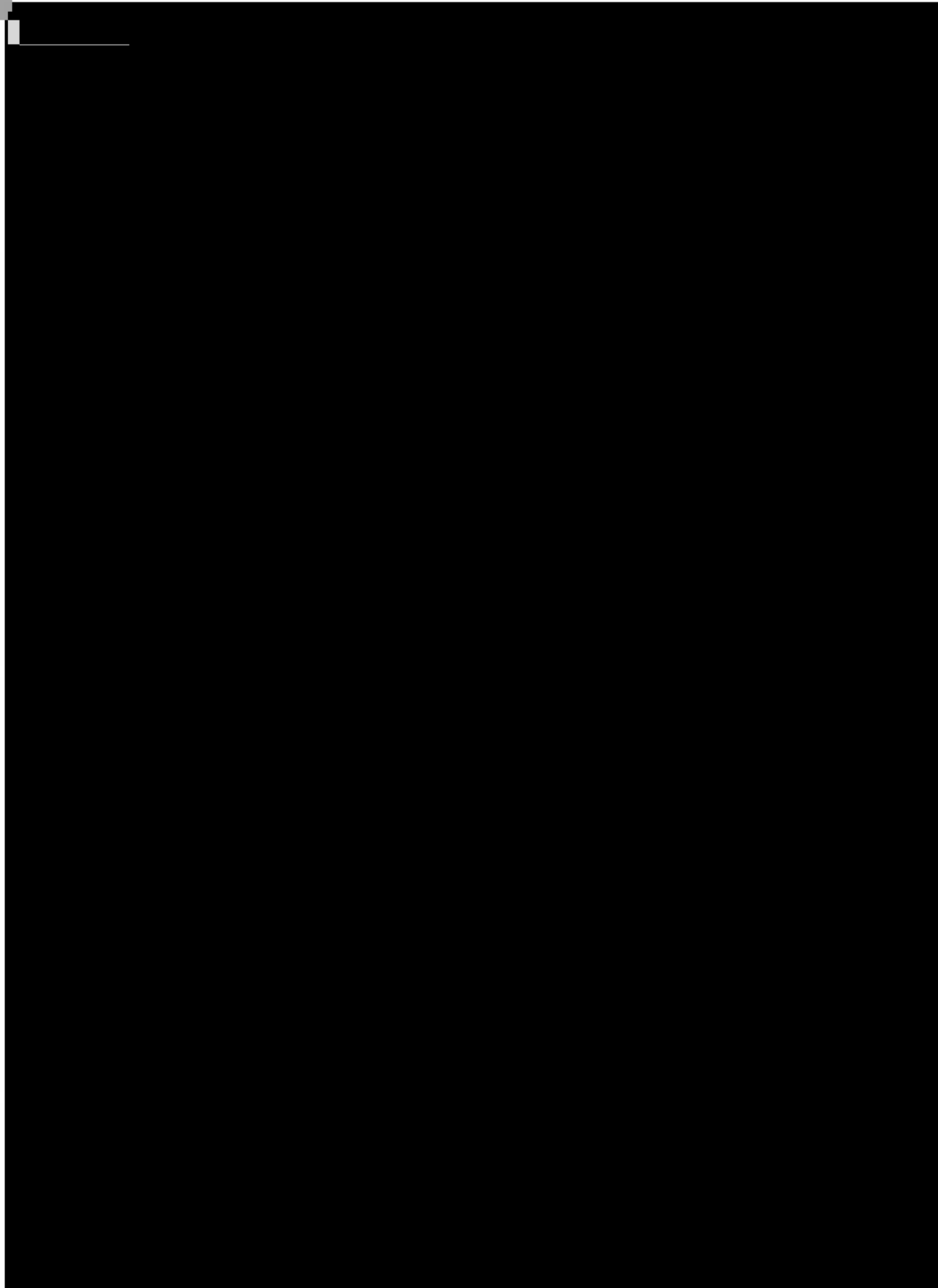


43-7/2-3

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

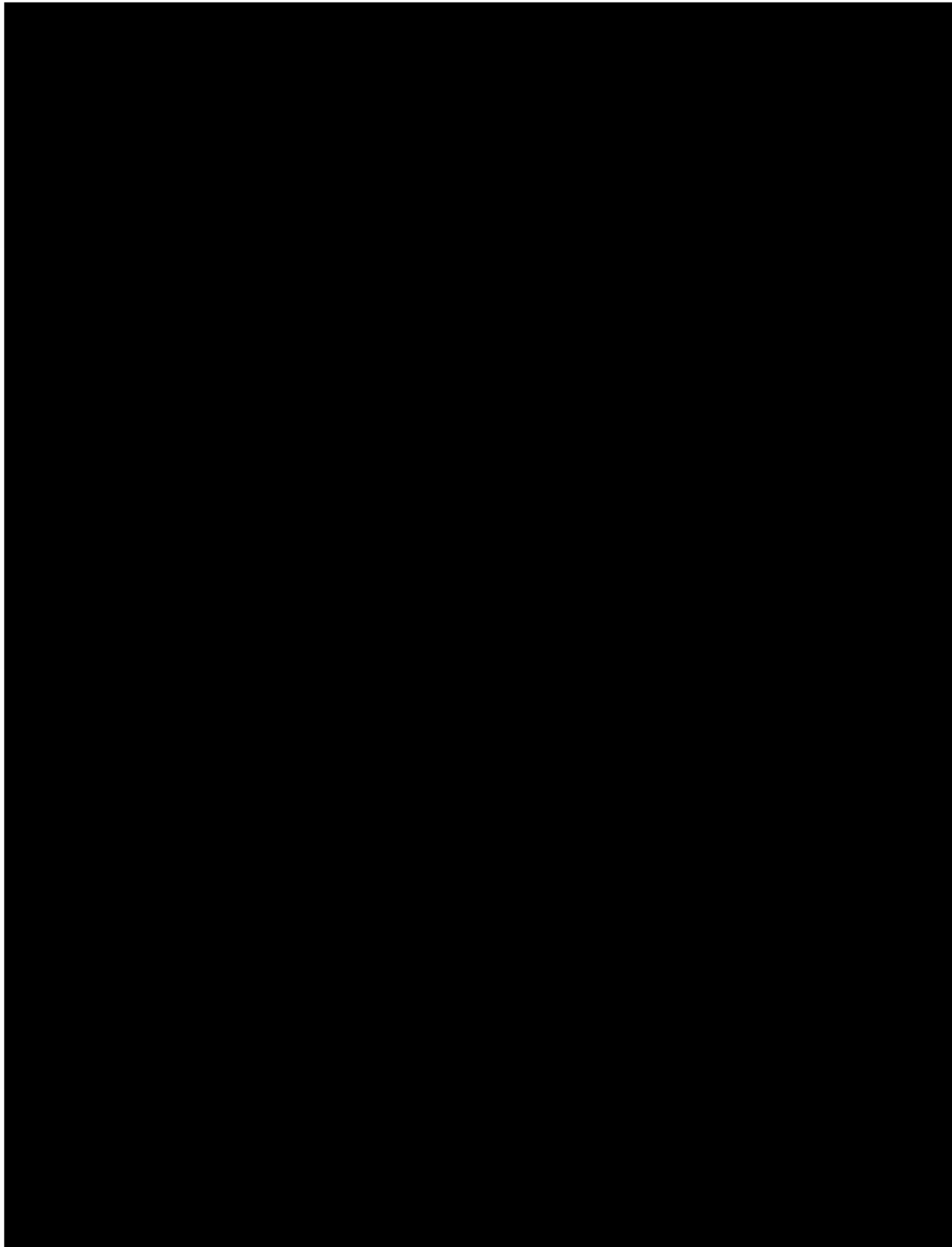
26

LA



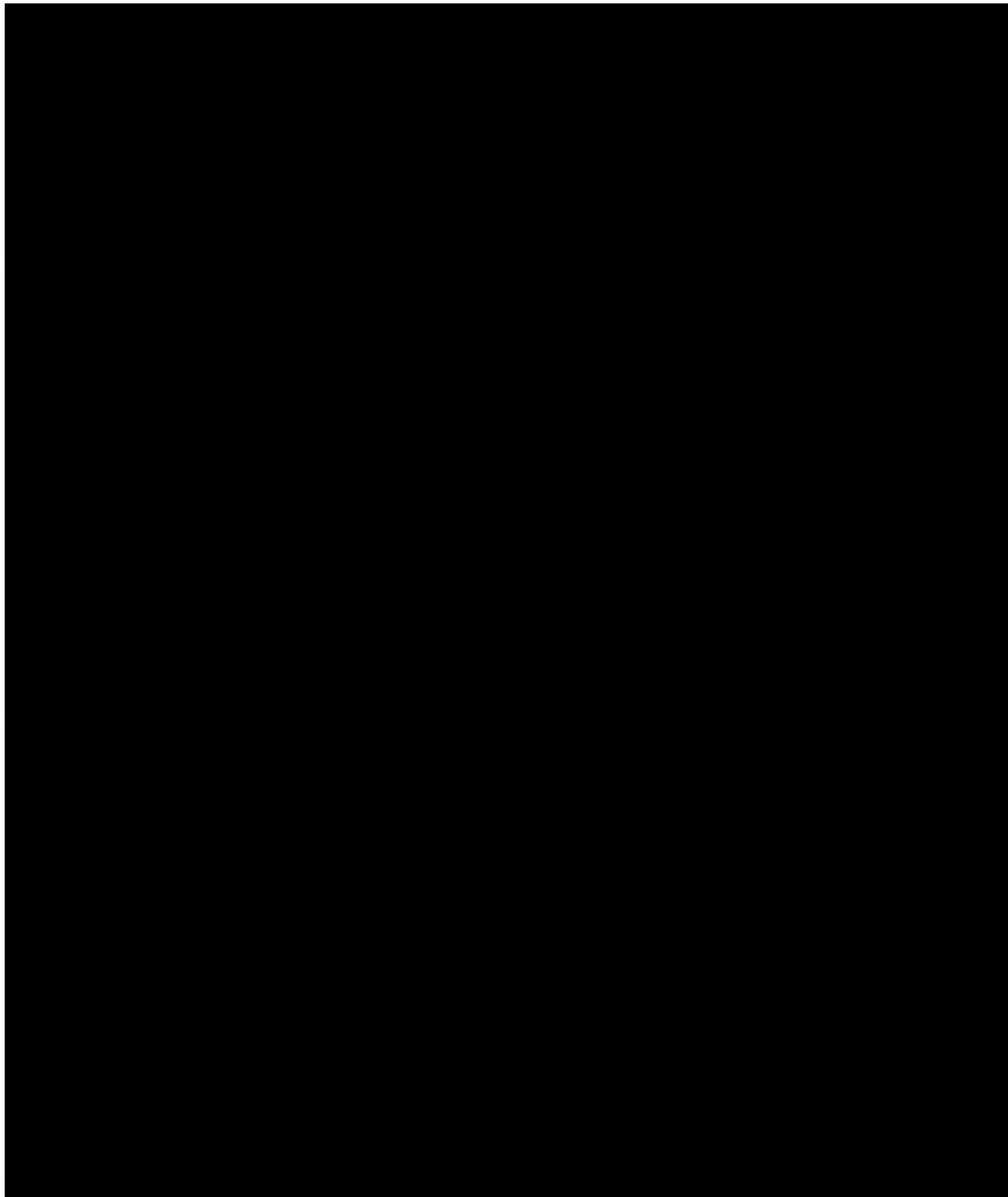
43-7/2-4

db
43



Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

43-7/2-6

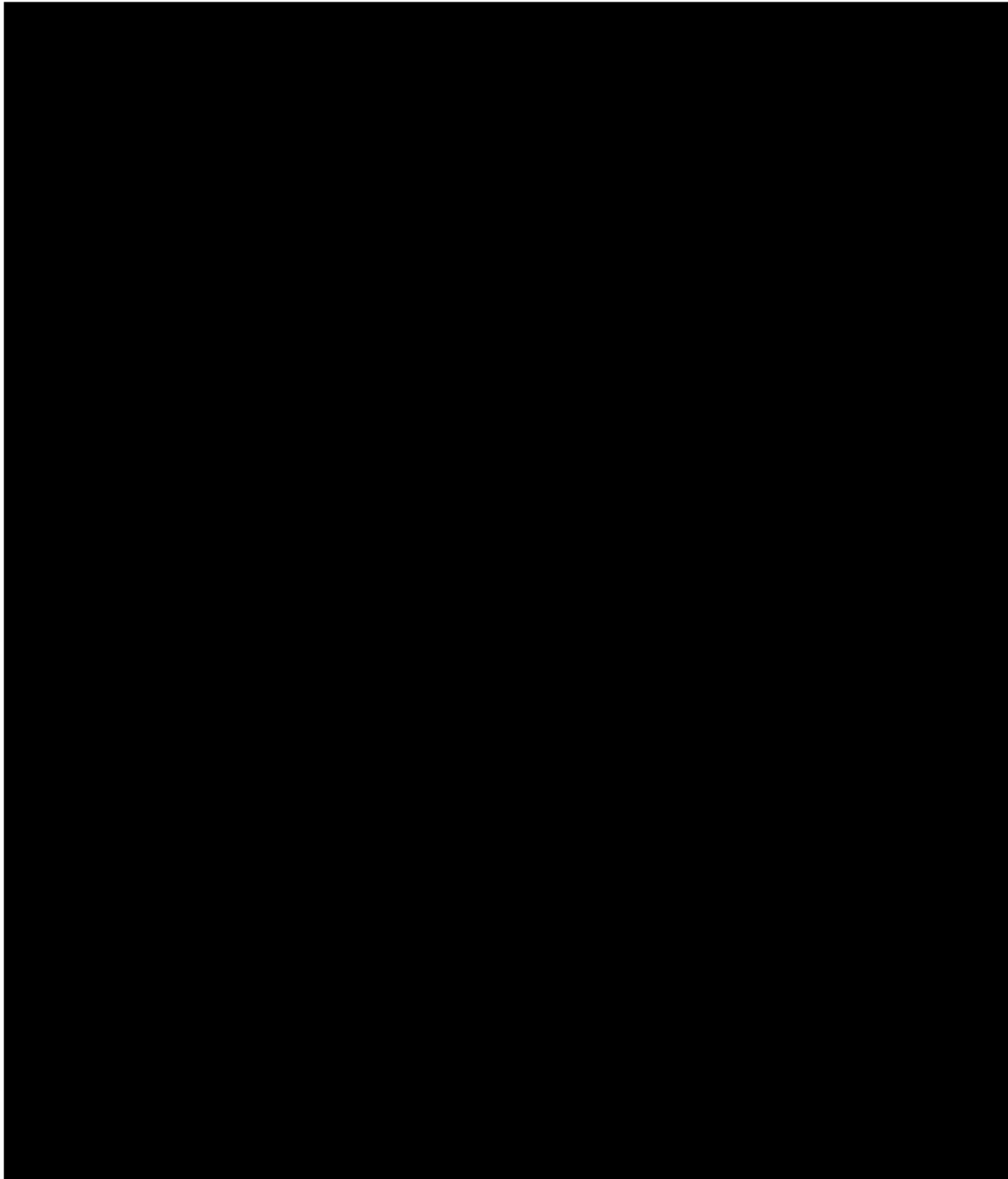


43-7/2-6

ke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

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CONFIDENTIALITY AGREEMENT



43-7/2-7



Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Handwritten initials: "CB"

FEE TABLE SF (Except Covered Bonds)

Date:	4-Apr-16
Product line:	ABS
Sub-product line:	Utility Tariff Bonds
Currency:	USD

Arrangement Details

Issuer name	Duke Energy Florida Project Finance, LLC
Arrangement type	Public Rating
Description of ratings / securities to be rated	Indicative Rating for Duke Energy Florida Project Finance, LLC
Term of agreement	3 years

Fee Details

Issuance fee (basis points)	
Minimum Issuance fee Senior tranche (Floor)	
Maximum Issuance fee Senior tranche (Cap)	
Minimum Issuance fee for each subordinate tranche (Floor)	\$
Maximum Issuance fee for each subordinate tranche (Cap)	\$
Minimum Issuance fee (Floor)	
Maximum Issuance fee (Cap)	
Money market tranche	
Retainer fee	
Flat Issuance fee	
Credit Opinion Fee	
Annual Surveillance Fee	\$
One time Surveillance Fee	\$
Other terms	The one time surveillance fee is for the analysis and is non-refundable.
Rating Assessment Service (RAS) fee	

Handwritten number: "43-7/2-8"

S&P Global Ratings

Federal I.D.: 26-3740348

June 20, 2016

Duke Energy Florida Project Finance LLC

Attention:

Duke Energy Florida Project Finance, LLC
299 First Avenue North
St. Petersburg, FL 33701

Re: Duke Energy Florida Project Finance LLC

Dear Sir / Madam,

This is to confirm that S&P Global Ratings rating fee in connection with the above referenced debt obligation is [REDACTED]. This amount is based on a rated transaction size of: \$1,294,290,000. In addition a [REDACTED] Annual Surveillance fee will be due on the anniversary date of the initial rating.

The fee breakdown is as follows:

Initial Rating Fee (5.5 bps)	\$	[REDACTED]
Reimbursable Travel & Expenses	\$	[REDACTED]
Subtotal	\$	[REDACTED]
Total	\$	[REDACTED]

Please review this fee and your mailing address as indicated above.

S&P Global Ratings wire instructions are as follows:

Bank of America/San Francisco, California

S&P Global Ratings CMS

Account No. [REDACTED]

ABA No. [REDACTED]

Your account number for this transaction is:

[REDACTED]

Please reference this when wiring the funds for the above transaction.

Please do not hesitate to contact me with any questions that you have regarding this billing. If this email has been sent to you in error, please reply with the correct contact information.

We look forward to future opportunities to work with you again.

Kind Regards,

Geoffrey Ehrlich

S&P Global Ratings

43-7/3

43-7/3

Handwritten initials: JH

Our Ref: ISS [Role # 1/1D 0061300001CcyzzAAB]



**STANDARD & POOR'S
RATINGS SERVICES**

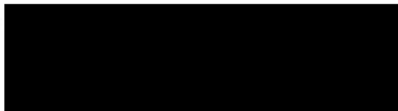
McGRAW HILL FINANCIAL

March 15, 2016

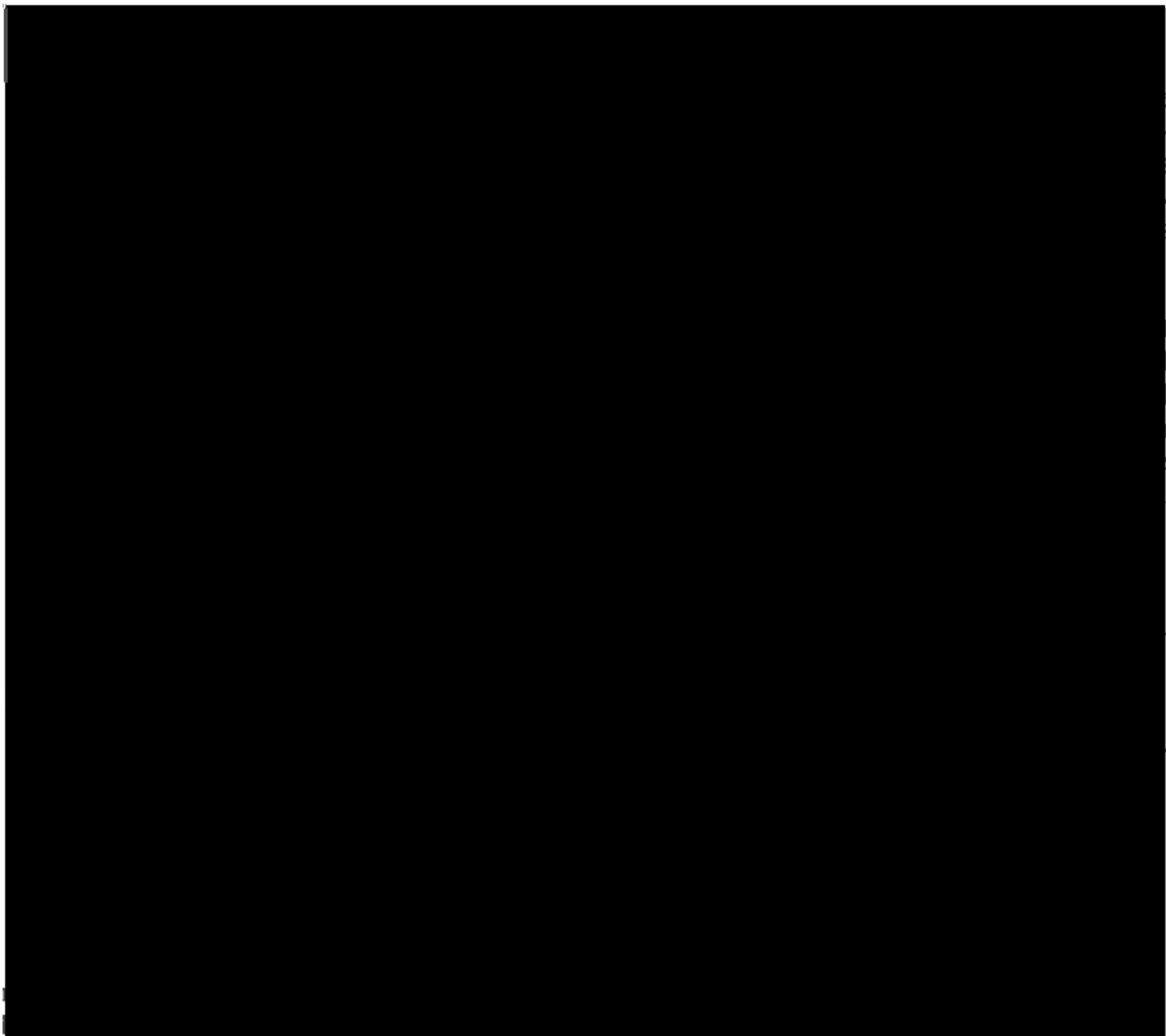
Duke Energy
550 South Tryon Street
DEC 40A
Charlotte, NC 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Attention:

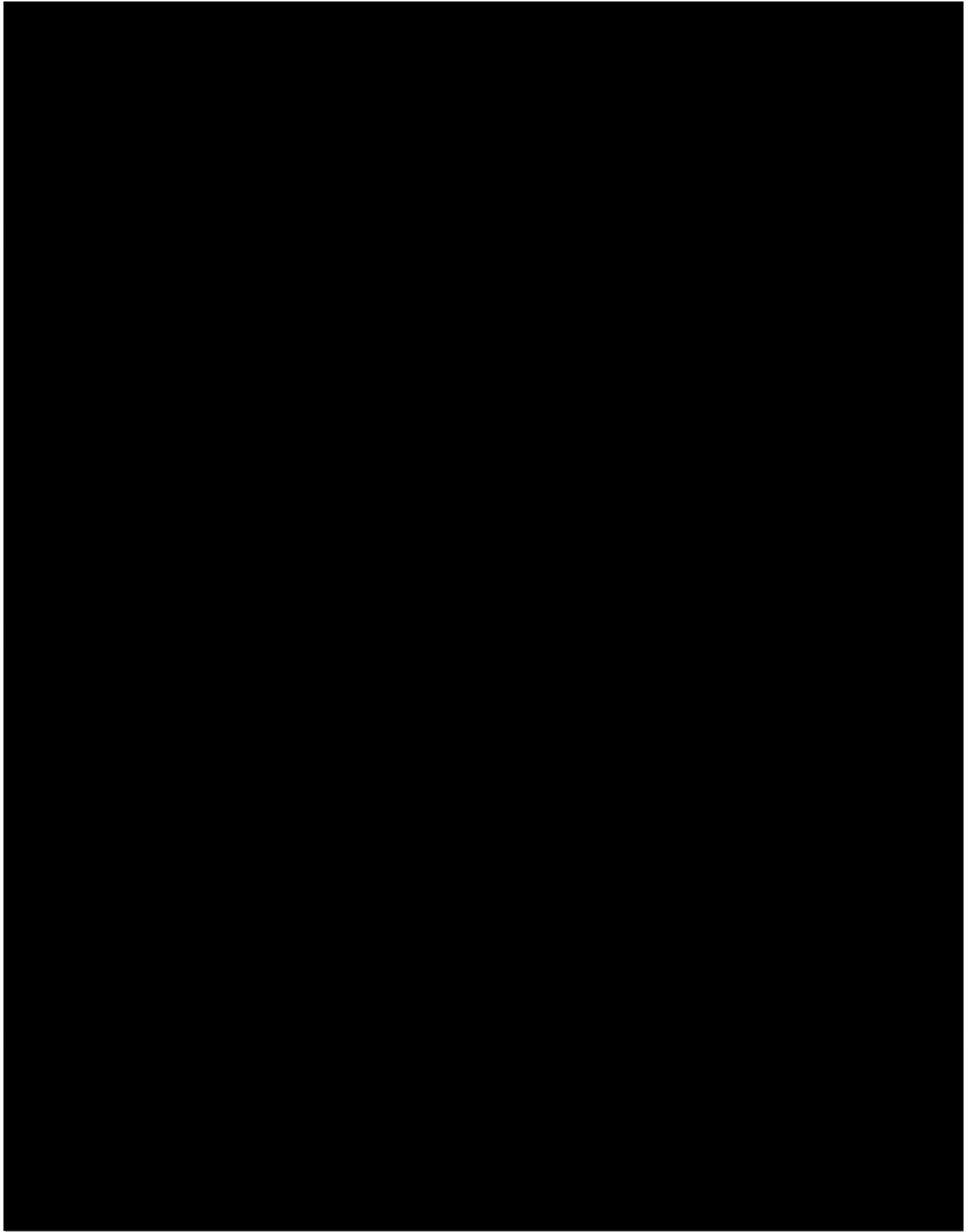


Re: CR3 Securitization – Approximately \$1,300,000,000



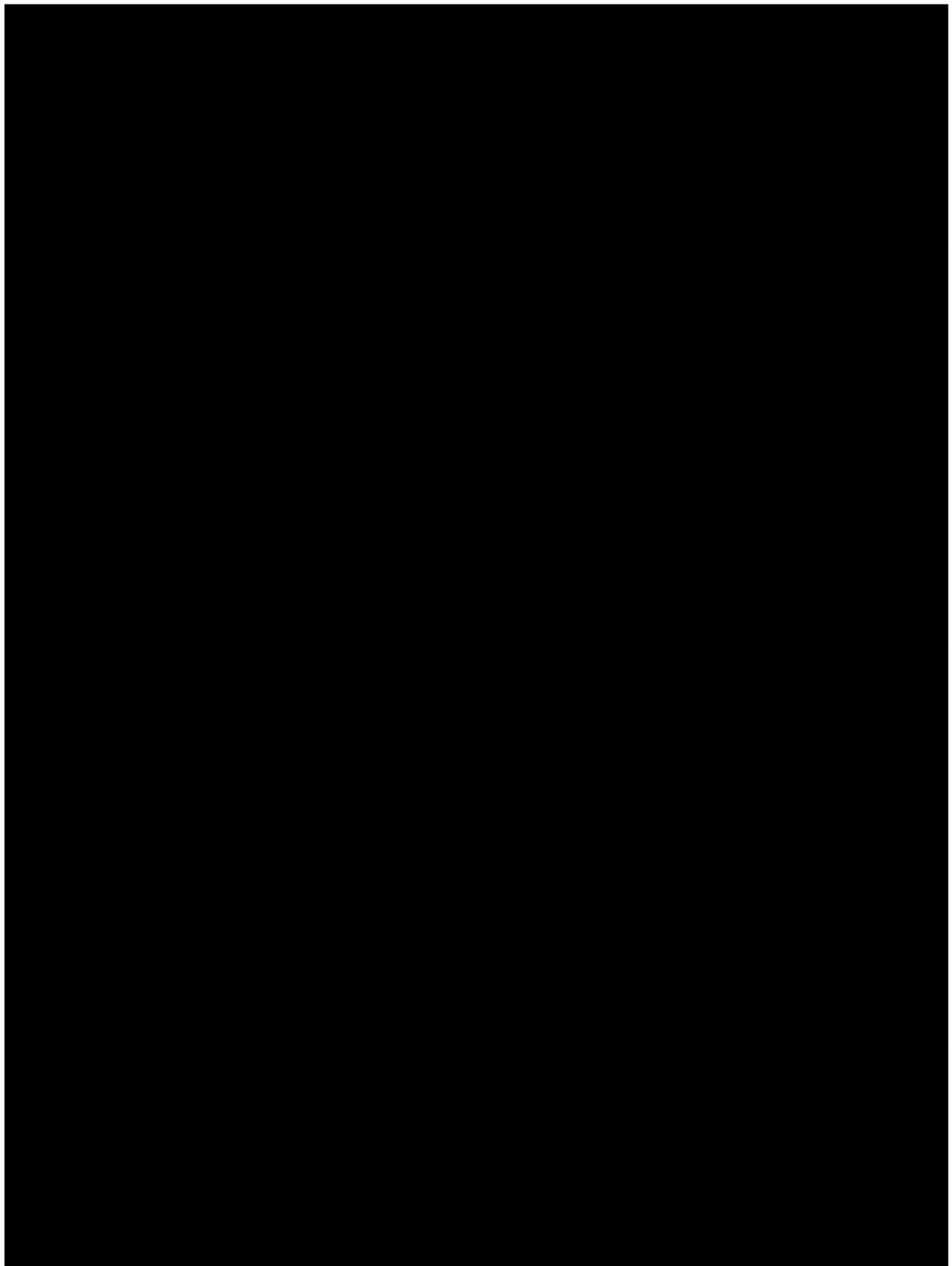
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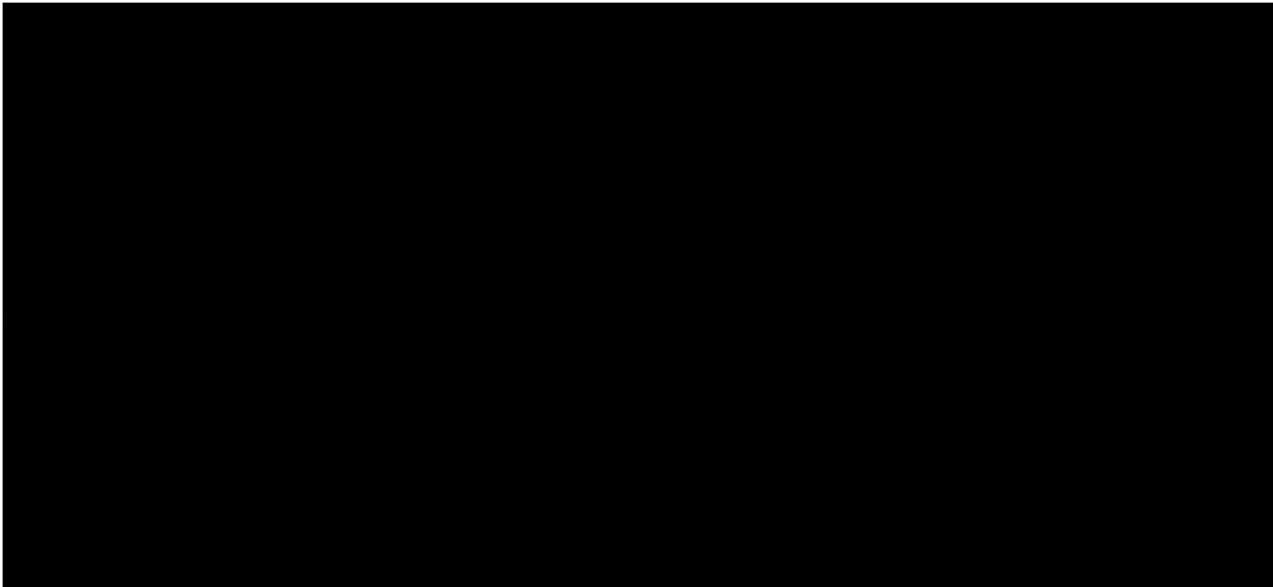


Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

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44



43-7/3-3

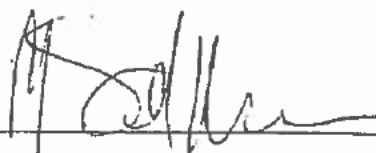


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Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1



STANDARD & POOR'S RATINGS SERVICES

A Standard & Poor's Financial Services LLC business

By: 
Name: Scott Mason
Title: Vice President

CONFIRMED, AGREED AND ACCEPTED
AS OF THE DATE FIRST ABOVE WRITTEN:

Duke Energy

By: 
Name: 
Title: Assistant Treasurer

Enclosure: Terms and Conditions
Rule 17-g-5 Notification

Handwritten "17-3" in the bottom left corner.

Handwritten "43-7/3-4" in the bottom right corner.

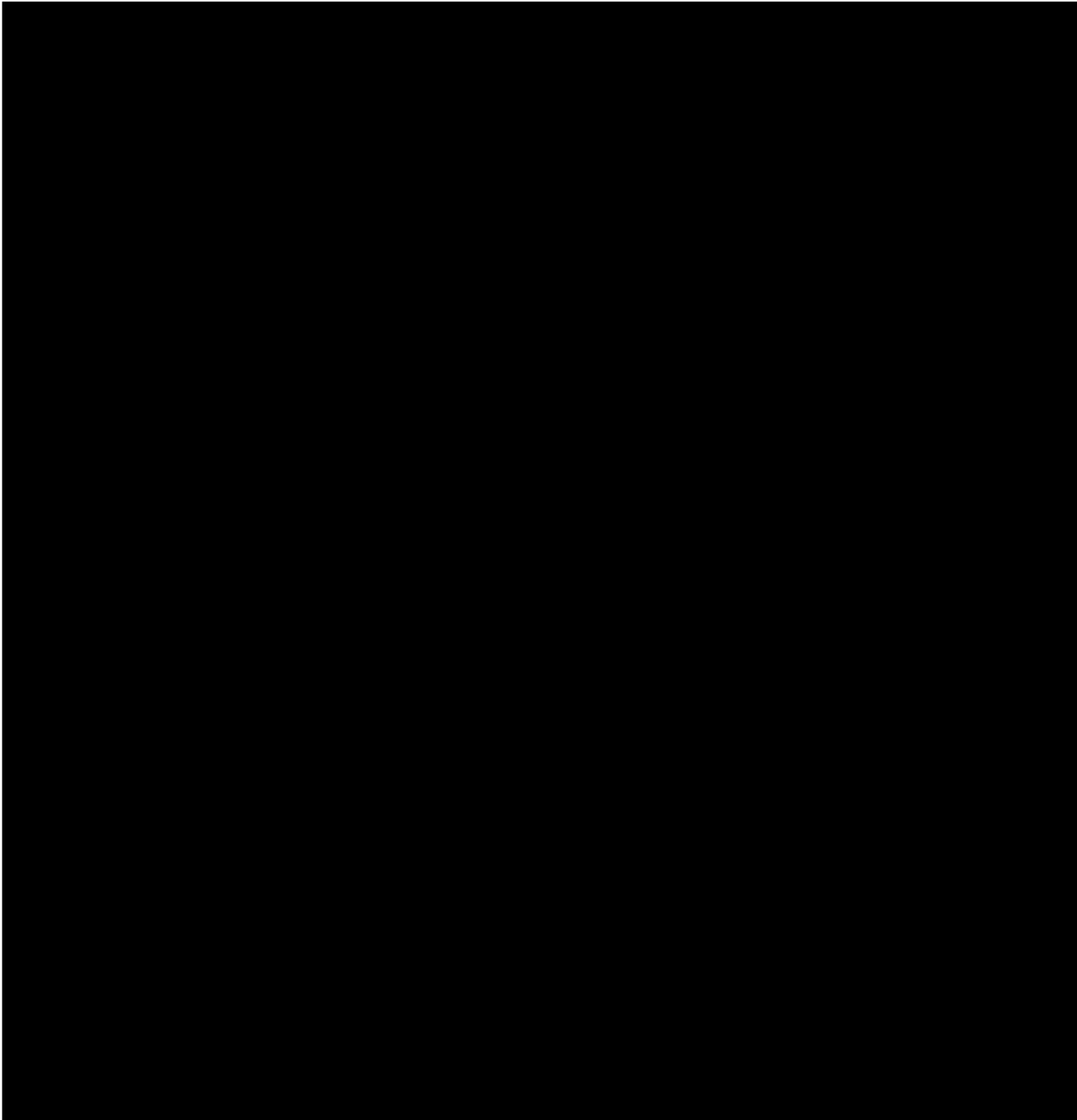
Handwritten initials: "CH" and "HN" with a checkmark.



**STANDARD & POOR'S
RATINGS SERVICES**
McGRAW HILL FINANCIAL

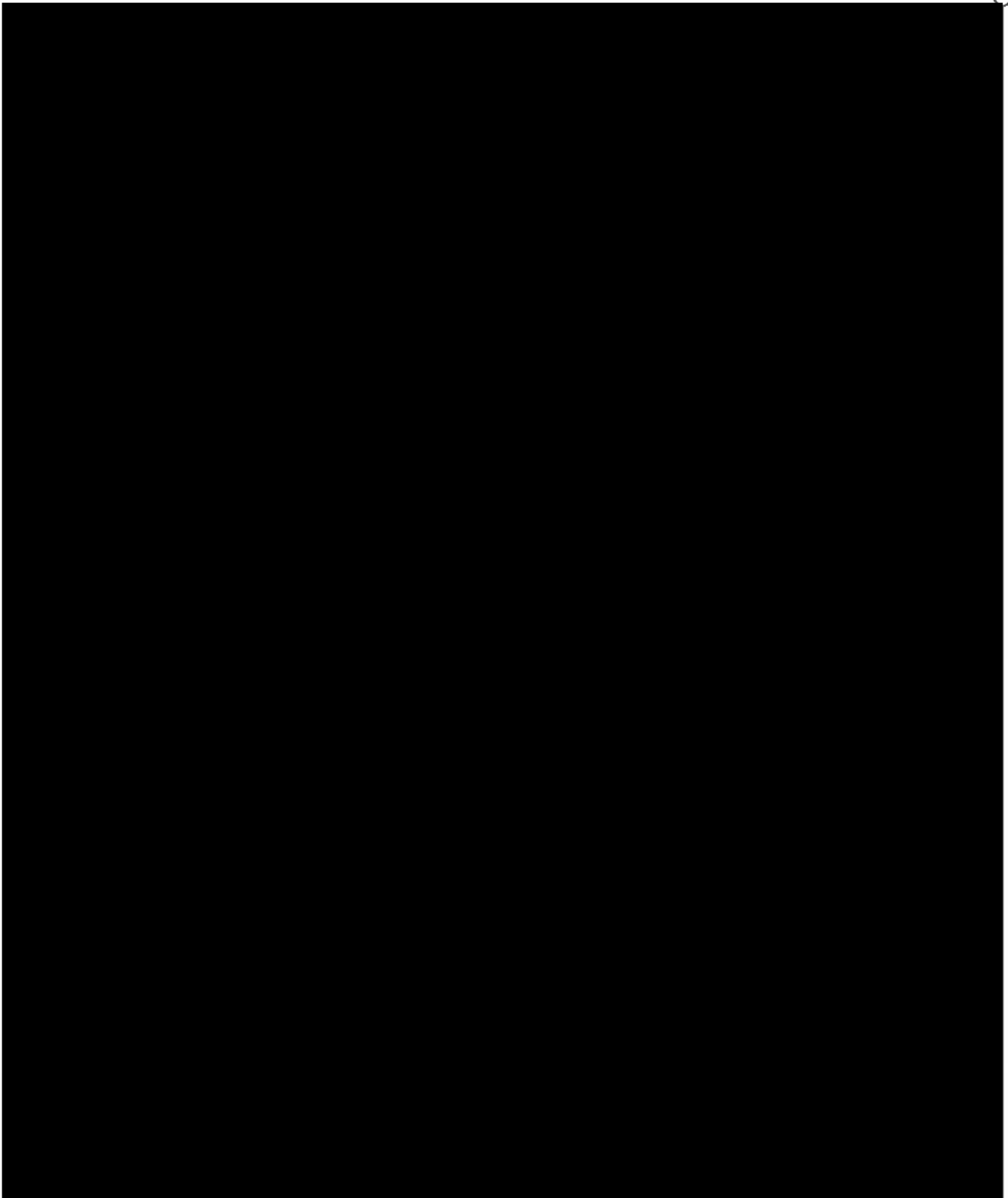
Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

**Standard & Poor's Ratings Services
Terms and Conditions Applicable To Credit Ratings**



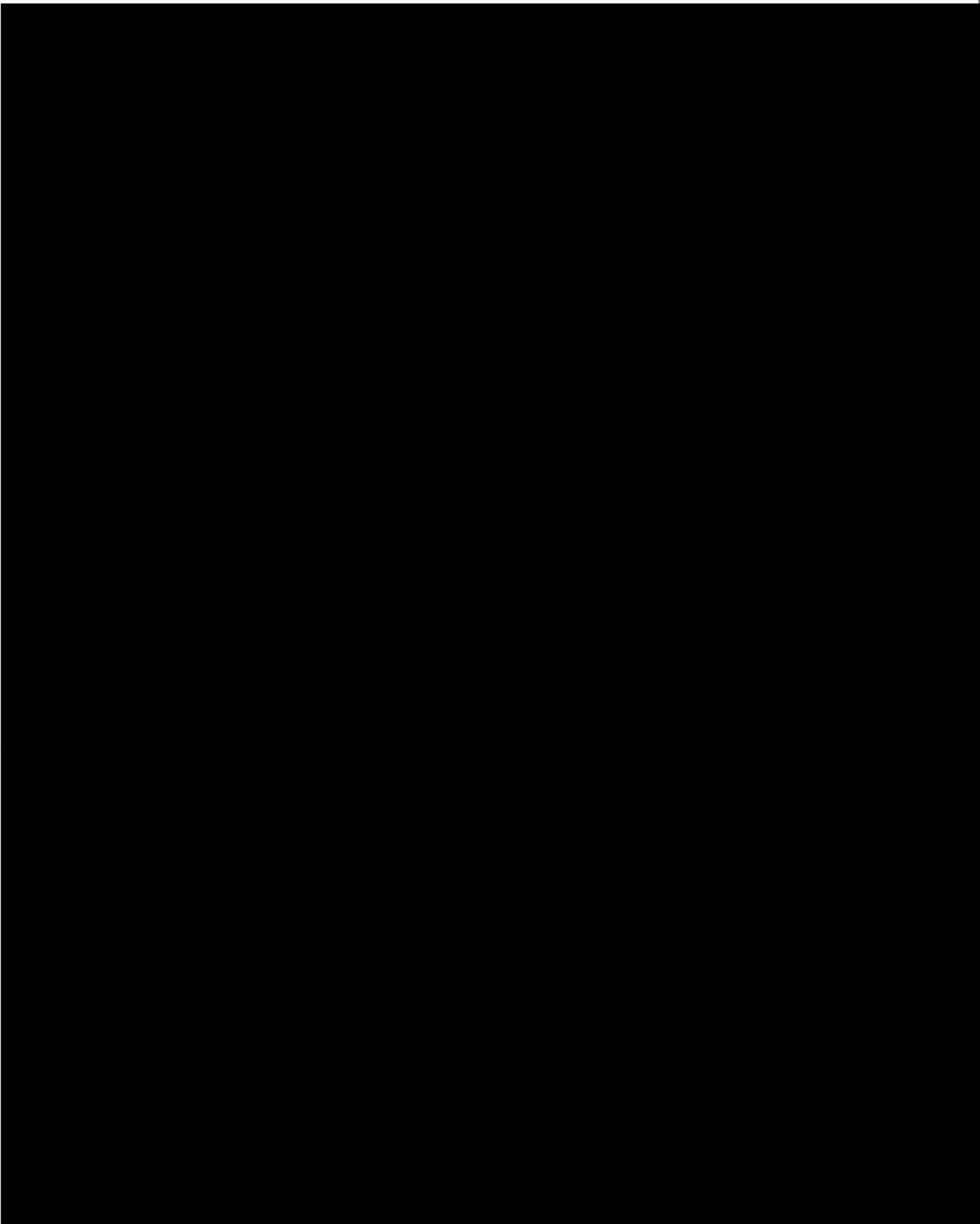
Handwritten text: "43-7/3-5"

b6
b7C
b7D



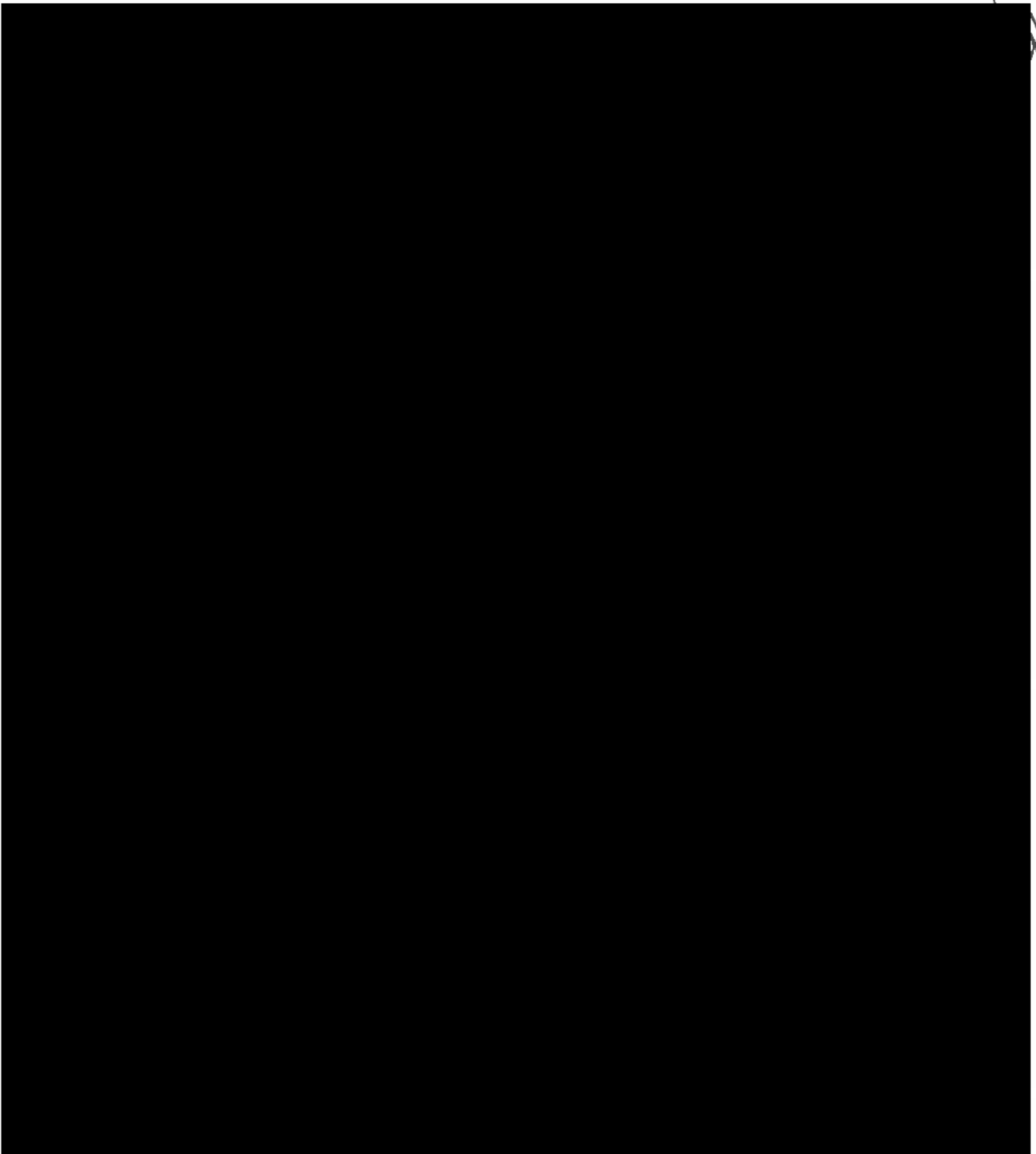
43-7/3-6

6
14



43-7/3-7

6



43-7/3-8

**S&P Global
Ratings**

Standard & Poor's Financial Services, LLC
Federal I.D.: 26-3740348

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt. No. 150171-EI; ACN 16-270-2-1

Invoice No.: 11312599
Customer No.: 1000099185
Invoice Date: 07/28/16
Tax Exempt No.:
Page No.: 1
Print Date: 08/03/16

0201

DUKE ENERGY
DEC40A / 550 SOUTH TYRON STREET
CHARLOTTE NC 28202

Description of Services

62X96 ANALYTICAL SERVICES RENDERED IN CONNECTION WITH:
DUKE ENERGY FLORIDA PROJECT FINANCE LLC
REIMBURSABLE TRAVEL & EXPENSES

Amount

CMW PAYMENT RECEIVED - 06/23/16

FOR INQUIRIES CONTACT CHRISTENA MADISON:
COLLECTIONSUSRATINGS@SPGLOBAL.COM
TEL: 1-800-767-1896 EXT #1
FAX: 1-212-438-5178

For inquiries contact the client services representative listed on this invoice. Do not return it or direct any inquiries about the invoice to credit ratings analysts. S&P Global Ratings maintains a separation of commercial and analytical activities. Please note that our credit ratings analysts are not permitted to communicate, negotiate, arrange or collect credit rating fees.

Please reference invoice or statement number on all checks and wire transfers

This Invoice Due and Payable As Of: 07/28/16

INVOICE TOTAL

Make Checks Payable To

**S&P Global
Ratings**

Standard & Poor's Financial Services, LLC
Federal I.D.: 26-3740348

Invoice No.: 11312599
Customer No.: 1000099185
Invoice Date: 07/28/16

0201

Billed To:

DUKE ENERGY
DEC40A / 550 SOUTH TYRON STREET
CHARLOTTE NC 28202

Wire Transfer To:

Please include invoice #
Bank of America
S&P Global Ratings
Account #
ABA #
Or E-mail: cashapps@spglobal.com

Remit To:

S&P GLOBAL RATINGS
2542 COLLECTION CENTER DRIVE
CHICAGO, IL 60693

10000991855 11312599 00299204 1 700 10 07 0716 4

TOTAL AMOUNT DUE:
AMOUNT ENCLOSED:

43-8/4



SABER PARTNERS, LLC

41 Wall Street
New York, New York 10005
212 461-2370
FAX: 212 461 2371

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt. No. 150171-EI; ACN 16-270-2-1

24

INVOICE #1
Saber Partners, LLC
Contract Manager: Joseph S. Fichera

Invoice to:
Florida Public Service Commission
Andrew Maurey
2540 Shumard Oak Blvd
Tallahassee, Florida 32399-0850

Paid by:
Duke Energy Florida and
Duke Energy Florida Project Finance, LLC
c/o [REDACTED]
1550 South Tryon Street
Charlotte, NC 28202

FOR total fees and expenses in connection with the Agreement dated July 16, 2016 as amended between:

State of Florida, Florida Public Service Commission
and
Saber Partners, LLC

RE: Duke Energy Florida, LLC – Series A Senior Secured Bonds
Pursuant to Docket No. 150171-EI

TOTAL FEES INCLUSIVE OF ALL EXPENSES: (Pay this Amount) \$ [REDACTED]

In accordance with Ordering Paragraph 53 of the Financing Order to be paid by Duke Energy Florida Project Finance, LLC by wire transfer/immediately available funds upon closing of the bond offering on June 22, 2016.

Please wire in immediately available funds \$ [REDACTED] to Saber Partners, LLC's account:

INVOICE DUE UPON RECEIPT

AB# [REDACTED]
For the account of Saber Partners, LLC
Checking Account # [REDACTED]
Citibank, NA, Citibank Yorkville Office
123 East 86th Street
New York, NY 10028
Taxpayer Identification Number: 134- 148-900

CERTIFICATION

I certify that all charges claimed for payment are accurate and were performed in furtherance of the AGREEMENT between SABER PARTNERS, LLC and the Florida Public Service Commission.


Joseph S. Fichera
Chief Executive Officer

www.saberpartners.com



43-8



Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt. No. 150171-EI; ACN 16-270-2-1

INVOICE # 1597106
Orrick, Herrington & Sutcliffe LLP
Contract Administrator: Dean E. Criddle

Invoice to:
Florida Public Service Commission
Andrew Maurey
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Paid by:
Duke Energy Florida and
Duke Energy Florida Project Finance, LLC
c/o [REDACTED]
1550 South Tryon Street
Charlotte, North Carolina 28202

FOR total fees and expenses in connection with the Agreement dated May 6, 2015, between:

State of Florida, Florida Public Service Commission
and
Orrick, Herrington & Sutcliffe LLP

RE: Duke Energy Florida, LLC - Series A Senior Secured Bonds
Pursuant to Docket No. 150171-EI

TOTAL FEES INCLUSIVE OF ALL EXPENSES: (Pay this Amount) \$ [REDACTED]

In accordance with Ordering Paragraph 53 of the Financing Order to be paid by Duke Energy Florida Project Finance, LLC by wire transfer/immediately available funds upon closing of the bond offering on June 22, 2016.

Please wire in immediately available funds \$ [REDACTED] to Orrick, Herrington & Sutcliffe LLP's account:

INVOICE DUE UPON RECEIPT

ABA Number [REDACTED]
SWIFT CODE: [REDACTED]
For the account of Orrick, Herrington & Sutcliffe LLP
Account Number: [REDACTED]
Wells Fargo
420 Montgomery Street
San Francisco, CA 94104
Reference: 17465/ Invoice: 1597106
E.I.N. 94-2952627



43-9



Invoice Summary

CP

Duke Energy Corporation
550 South Tryon Street
Charlotte, North Carolina 28202

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

June 21, 2016
FTI Invoice No. 7416688
FTI Job No. 425420.0019
Terms Payment on Presentation
FEDERAL I.D. NO. 52-1261113

Re: Duke Energy - Asset Securitization - 16

Current Invoice Period: Charges Posted through June 21, 2016

Name	Title	Rate	Hours	Total
Robert J Darefsky	Senior Managing Director			
Bryan Blood	Senior Director			
Thomas Welsh III	Director			
Kevin Lavin	Sr. Consultant			
Sandra Tibamanya	Consultant			
Thomas Miles	Consultant			
Total Hours and Fees			113.3	\$72,127.50
Business Meals				\$15.00
Transportation				\$16.00
Total Expenses				\$31.00

Invoice Total for Current Period

\$72,158.50

43



43-11



GLOBAL

68 South Service Road, Suite 120
Melville, New York 11747

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-i

INVOICE

Monday, February 01, 2016

E-mail

tom.heath@duke-energy.com

Duke Energy Florida Project Finance LLC

Invoice No.: 47287

Please feel free to call Bernard J. Angelo at (631) 930-7202 should you have any questions regarding this invoice.

Mr. [REDACTED]

Duke Energy Corporation
550 S. Tryon Street DEC40A
Charlotte, NC 28202 USA

For Independent Directorship services provided for the period from 2/1/2016 to 1/2/2017. Net 30 days.

Fee for period: \$3,500.00

Out of pocket expenses: \$0.00

Total Due: \$3,500.00

43

Our Tax ID# is: 13-3920240

NEW ADDRESS: EFFECTIVE APRIL 1, 2015

Payments by check should be made payable and sent to Global Securitization Services, LLC,
P.O. Box 11423 Newark, NJ 07101-4014.

NEW WIRE TRANSFER INSTRUCTIONS: EFFECTIVE APRIL 1, 2015

Payments by wire transfer should be sent via the following transfer instructions:

Signature Bank

ABA# [REDACTED]

A/C # [REDACTED]

Global Securitization Services LLC

Re: Invoice# 47287



May-18-2016

43-12

Duke Energy Corporation
550 South Tryon Street
DEC45A
Charlotte NC 28202
Attn: [REDACTED]
Associate General Counsel

Invoice #: 1989810
Invoice Date: 30-Jun-2016
Our Order #: 003-16-2779-0
Customer Order #: CM #2014-ISS-011062
Salesperson: Jenkins, Gregory

LN

Terms: Due upon receipt, sold FOB Merrill facility

Subtotal: \$72,758.50
Messenger and Freight: \$0.00
Postage and Handling: \$0.00
Sales Tax: \$5,274.99
Total Invoice USD: \$78,033.49

43

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

Remit Check Payment To: Merrill Communications LLC
9638
St. Paul, MN 55170-9638

Remit ACH/FED Wire Payment to: Merrill Communications LLC
Account #: [REDACTED]
USBank, N.A.
601 Second Avenue South
Minneapolis, MN 55402
ABA Routing #: [REDACTED]
SWIFT CODE: [REDACTED]

Please pay from this Invoice
(1.5% Service Charge per month added to past due accounts.)

Please reference Merrill Invoice number on your payment.



43-14

6
W

Ballard Spahr LLP

999 Peachtree Street, Suite 1000
Atlanta, GA 30309-3915
Tel 404 420 9500
Fax 404 420 9501
www.ballardspahr.com

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

PAY TO THE ORDER OF: NO. 231092093

Invoice Date: June 22, 2016
Invoice No.: 2016063966

Director, Corporate Finance
Duke Energy Florida, Inc.
550 South Tryon Street
Charlotte, NC 28202

Client: The Bank of New York Mellon Trust Company, N.A. (004621.27)
Matter: Duke Energy Florida (00191186)

FOR PROFESSIONAL SERVICES RENDERED as Trustee's Counsel for \$1,294,290,000 Series A Senior Secured Bonds.

INVOICE SUMMARY

FEES

	\$25,000.00
Total Current Charges	\$25,000.00
TOTAL AMOUNT DUE	\$25,000.00

\$25,000
17,900

42,900

43



43-15
110621

BNY MELLON

The Bank of New York Mellon
Trust Company, N.A.

DOR 1

INVOICE

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-El; ACN 16-270-2-1

DUKE ENERGY
ATTN: [REDACTED] TREASURY MANAGER
550 SOUTH TRYON STREET
MAIL CODE: DEC40A
CHARLOTTE, NC 28202

000001

Invoice Number:	252-1955027
Account Number:	DUKE2016A
Invoice Date:	01-Jul-16
Cycle Date:	22-Jun-16
Administrator:	Nathan Turner
Phone Number:	(904) 998-4714
Currency:	USD

DUKE ENERGY SABER PARTNERS

	<u>Quantity</u>	<u>Rate</u>	<u>Proration</u>	<u>Subtotal</u>	<u>Total</u>
<u>Flat</u>					
Account Bank					7,500.00
For the period: June 22, 2016 to June 21, 2017					
Trustee Fee					5,400.00
For the period: June 22, 2016 to June 21, 2017					
<u>One Time Charges</u>					
Acceptance Fee					5,000.00

Invoice Total:	17,900.00
Satisfied To Date:	17,900.00
Balance Due:	0.00

Terms: Payable upon receipt. Please reference the invoice and account number with your remittance. Our Tax ID Number is 95-3571558. Please fax Taxpayer Certification requests to (732) 667-9576. The Bank of New York Mellon Trust Company, N.A is located at 400 South Hope Street - Suite 400, Los Angeles, CA 90071

Check Payment Instructions:
The Bank of New York Mellon
Corporate Trust Department
P.O. Box 392013
Pittsburgh, PA 15251-9013
Please enclose billing stub.

Wire and ACH Payment Instructions:
The Bank of New York Mellon
ABA Number [REDACTED]
Account Number [REDACTED]

Please reference Invoice Number: 252-1955027

Billing Stub

DUKE ENERGY SABER PARTNERS

Invoice Number:	252-1955027
Account Number:	DUKE2016A
Invoice Date:	01-Jul-16
Cycle Date:	22-Jun-16
Administrator:	Nathan Turner
Phone Number:	(904) 998-4714
Amount:	0.00 USD

000000621261252019550270000000000000000001



43-15
(272)

DUKE ENERGY FLORIDA – EXHIBIT C - Docket 150171-EI
Confidentiality Justification

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-2/3-1 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee name listed twice, in description section of items 32704711 and 32723509.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-2/3-1 p. 3	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-1 p. 4	<p>DEF employee name listed three times, in description section of items 32775068, 32775075 & 32775077.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 2/3-2 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>Two DEF employee names listed in description section of item 32900941.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 2/3-3 p. 4	<p>Five DEF employee names listed in description section of item 32905530.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 4	<p>DEF employee name listed in description section of item 32910733.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 2/3-3 p. 5	<p>DEF employee name listed once at bottom of invoice.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 6	<p>DEF employee name listed twice in the first and last description sections of the invoice.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 2/3-3 p. 7	<p>DEF employee names listed description sections of items 32925476, 32925477 & 32925481.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 8	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 2/3-3 p. 9	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 2/3-3 p. 10	<p>3 DEF employee names listed in the description section, item 32944591.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 11	<p>3 DEF employee names listed in the description section, 32948421.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 2/3-3 p. 12	<p>3 DEF employee names listed in the description section, item 32968794 & 33023224.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 13	All amounts listed in columns 6 through 10 of the invoice above the accounts code table.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 2/3-4 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 2/3-5 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 2/3-6 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-7 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee name listed in description section of item 33093037.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 2/3-8 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee name listed once in description section of item 33192168.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-9 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee name listed once in description section of item 33192174.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 2/3-10 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 2/3-11 p. 1	<p>Bottom half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee name listed once in description section of 33302463.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
		The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43-2/3-11 p. 2	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43-2/3-11 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43-2/3-13 p. 1	<p>Bottom half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-14 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 2/3-15 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 2/3-16 p. 2	<p>Bottom half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 2/3-17 p. 1	<p>DEF employee name listed in attention line of address.</p> <p>Banking information at bottom of page.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

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		<p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 2/3-17 p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed.</p> <p>Bottom half of page: Attorney hours of work performed; attorney fee for work performed.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 2/3-18	Bottom half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-3, p. 1	<p>DEF employee name listed once, top left side of page.</p> <p>DEF employee name listed in the text for entries dated 07/07/15, 07/08/15 and 07/13/15.</p> <p>Bottom half of page: Attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 3, p. 2	<p>DEF employee name listed once, top left side of page.</p> <p>DEF employee name listed in the text of entry dated 07/23/15.</p> <p>Top half of page & bottom half of page: Attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 3, p. 3	<p>DEF employee name listed once, top left side of page.</p> <p>Bottom half of page: Attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 3, p. 4	<p>DEF employee name listed once, top left side of page.</p> <p>DEF employee name listed in the text of entries dated 01/14/16 & 01/19/16.</p> <p>All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 3, p. 5	<p>DEF employee name listed once, top left side of page.</p> <p>All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.</p> <p>Banking information at bottom of page.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 3, p. 6	<p>DEF employee name listed once, top left side of page.</p> <p>DEF employee name listed in the text of entrys dated</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
	<p>12/01/15.</p> <p>All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.</p>	<p>favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-3, p. 7	<p>DEF employee name listed once, top left side of page.</p> <p>All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.</p> <p>Banking information in lower half of page.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 3, p. 8	Bottom of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 3, p. 9	Top half of invoice: All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 3, p. 12	<p>Top of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

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DEF audit workpaper 43- 3, p. 14	<p>Middle of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>Bottom half of page: All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 3, p. 16	<p>DEF employee name listed once, top left side of page.</p> <p>All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-3, p. 17	<p>DEF employee name listed once, top left side of page.</p> <p>Upper right side of page & mid-lower half of page: All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.</p> <p>Banking information in lower half of page.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/1, p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>Two DEF employee names listed in description section of items 38736237 & 38741041.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/1, p. 3	Six DEF employee names listed in first description section & description sections of items 38745946, 38746803 & 38747653.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p>

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	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/2, p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee name listed in description section of item 38773644.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/2, p. 3	<p>DEF employee names listed twice in descriptions of item 38775784 and 38778470.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/2, p. 4	<p>Five DEF employee names listed in descriptions of items 38781578, 38781582, 38796271 and 38796275.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/2, p. 5	<p>DEF employee name listed in description at top of page; DEF employee name listed in description of item 38803239.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/2, p. 6	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/3, p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee name listed once in description section of item 38843680.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive</p>

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	All amounts listed in columns 6 through 10 of the invoice.	<p>business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/3, p. 3	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43-4/3, p. 4	<p>DEF employee name listed in description at top of page; DEF employee names listed in description sections of items 38852935, 38854537, 38856263.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/3, p. 5	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/3, p. 6	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/3, p. 7	<p>DEF employee names listed in description sections of items 38877156, 38879518, 38880463.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties,</p>

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		qualifications, or responsibilities.
DEF audit workpaper 43- 4/3, p. 8	<p>DEF employee names listed in description sections of items 38883158, 38884445, 38884450.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/3, p. 9	<p>DEF employee names listed in description sections of items 38885135 and 38885737.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/3, p. 10	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/3, p. 11	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/4, p. 2	<p>Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee names listed once in description sections of items 38892056 and 38898556.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/4, p. 3	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/4, p. 4	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/4, p. 5	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

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DEF audit workpaper 43- 4/4, p. 6	<p>All amounts listed in columns 6 through 10 of the invoice.</p> <p>DEF employee name listed once in description section of item 38928392.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/4, p. 7	<p>All amounts listed in columns 6 through 10 of the invoice.</p> <p>DEF employee name listed once in description section of item 38938362.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/4, p. 8	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/4, p. 9	<p>All amounts listed in columns 6 through 10 of the invoice.</p> <p>DEF employee names listed once in description sections of items 38955058 and 38958657.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/4, p. 11	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

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DEF audit workpaper 43- 4/5, p. 1	<p>Middle of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee names listed once in description sections of items 38969765, 38969771 and 38969772.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/5, p. 2	<p>DEF employee names listed in description sections of items 3897941, 38973575, 38973986, 38973991, 3897763, 38978454, and 38978464.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/5, p. 3	DEF employee names listed in description sections of items 38996072, 39000293,	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on</p>

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	<p>39014124, and 39014393.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/5, p. 4	<p>DEF employee names listed in description sections of items 39025449 and 39029632.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/6, p. 2	<p>Top of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee names listed in description sections of each entry.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests,</p>

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	All amounts listed in columns 6 through 10 of the invoice.	<p>the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const.</p> <p>The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S.</p> <p>The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/6, p. 3	<p>DEF employee names listed in description section at the top of the page; DEF employee names listed in description sections of items 39041042 and 39042646.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S.</p> <p>The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S.</p> <p>The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const.</p> <p>The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S.</p> <p>The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/6, p. 4	<p>DEF employee names listed in description sections of items 39045875, 39046491 and 39047347.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/6, p. 5	<p>DEF employee names listed in description section at the top of the page; DEF employee names listed in description sections of items 39056437, 39057625, 39058611 and 39061706.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/6, p. 6	<p>DEF employee name listed in description section at the top of the page; DEF employee name listed in description section of item 39061734.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/6, p. 7	<p>DEF employee names listed in description sections of items 39072580 and 39087860.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/6, p. 8	<p>DEF employee name listed in description section at the top of the page.</p> <p>All amounts listed in</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p>

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	columns 6 through 10 of the invoice.	<p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/7, p. 2	<p>Top of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee name listed in description section at bottom of page.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/7, p. 3	<p>DEF employee names listed in description sections of items 39114928, 39115558 and 39122872.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

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		<p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/7, p. 4	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/7, p. 5	<p>DEF employee names listed in description section of item 39140233.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/7, p. 6	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/7, p. 7	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/7, p. 8	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

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DEF audit workpaper 43-4/8, p. 2	<p>Top of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>DEF employee names listed in description sections of items 39184597 and 39188011.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/8, p. 3	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

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DEF audit workpaper 43- 4/8, p. 4	<p>DEF employee names listed in description sections of items 39195305, 39195917 and 39196006.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/8, p. 5	<p>DEF employee names listed in description sections of items 39198066, 39198325 and 39198617.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/8, p. 6	<p>DEF employee name listed in description section of item 39209475.</p> <p>All amounts listed in columns 6 through 10 of</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S.</p>

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	the invoice.	<p>The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/8, p. 7	<p>DEF employee name listed in description section of item 39214015.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43-4/8, p. 8	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43-4/8, p. 9	<p>DEF employee name listed in description section at the top of the page; DEF employee name listed in description section of item 39227621.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/8, p. 10	<p>DEF employee names listed in description sections of items 39230784 and 39230933.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/8, p. 11	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/8, p. 12	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/9, p. 1	Middle of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees. All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms. §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/9, p. 2	DEF employee name listed in description section of item 39317970. All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms. §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information. Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy. §366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/10, p. 3	DEF employee name listed in the first description on the page. All amounts listed in the last column of the invoice.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms. §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information. Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy. §366.093(3)(f), F.S. The document in question contains confidential

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		information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43-4/10, p. 4	<p>DEF employee names listed in the 03/03/16 and 03/08/16 description sections on the page.</p> <p>All amounts listed in the last column of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/10, p. 5	<p>DEF employee name listed in the fourth description section on the page.</p> <p>All amounts listed in the last column of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/10, p. 6	<p>All amounts listed in the last column of the services rendered section of the invoice.</p> <p>All amounts listed in the last 3 columns of the fees summary section of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/11, p. 1	<p>Middle of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>Lower half of page: All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/11, p. 2	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/11, p. 3	<p>DEF employee name listed in description section of item 39484622.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential</p>

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		<p>information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S.</p> <p>The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/11, p. 4	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S.</p> <p>The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S.</p> <p>The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43-4/12, p. 2	<p>Top of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.</p> <p>Two DEF employee names listed in description section of item 39497458.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S.</p> <p>The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S.</p> <p>The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const.</p> <p>The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S.</p> <p>The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/12, p. 3	DEF employee names listed in description section at top of page; DEF employee names listed in description sections of items 39503217, 39503681, 39504247 and 39505771.	<p>§366.093(3)(d), F.S.</p> <p>The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S.</p> <p>The document in question contains confidential information relating to competitive business interests,</p>

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	All amounts listed in columns 6 through 10 of the invoice.	<p>the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/12, p. 4	<p>DEF employee name listed in description section at top of page.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/12, p. 5	<p>DEF employee name listed in description section of item 39523473.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/12, p. 6	<p>Two DEF employee names listed in description section of item 39527645.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/12, p. 7	<p>DEF employee names listed in description sections of items 39533357, 39536524, 39536529 & 39536555.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/12, p. 8	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/12, p. 9	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

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DEF audit workpaper 43- 4/12, p. 10	<p>DEF employee name listed in description section at top of.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/12, p. 11	<p>DEF employee names listed in description section of items 39554693 & 39554695.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/12, p. 12	<p>DEF employee names listed in description section of item 39561040.</p> <p>All amounts listed in columns 6 through 10 of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/12, p. 13	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/12, p. 14	All amounts listed in columns 6 through 10 of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

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DEF audit workpaper 43- 4/12, p. 15	All amounts listed in columns 6 through 10 of the invoice at top of page.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/13, p. 2	<p>All amounts listed in the last 3 columns of the fees summary section of the invoice.</p> <p>All amounts listed in the last column of the expense advances section of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/13, p. 3	<p>All amounts listed in the last column of the invoice.</p> <p>DEF employee names listed in sixth description section of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/13, p. 4	<p>All amounts listed in the last column of the invoice.</p> <p>DEF employee names listed in first description section of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/13, p. 5	<p>All amounts listed in the last column of the invoice.</p> <p>DEF employee names listed in 7th description section of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

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DEF audit workpaper 43- 4/13, p. 6	All amounts listed in the last column of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/13, p. 7	<p>All amounts listed in the last column of the invoice.</p> <p>DEF employee names listed in last two description sections of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/13, p. 8	All amounts listed in the last column of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/13, p. 9	All amounts listed in the last column of the invoice. DEF employee names listed in the 10th description section of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/13, p. 10	All amounts listed in the last column of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

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DEF audit workpaper 43- 4/13, p. 11	<p>All amounts listed in the last column of the invoice.</p> <p>Two DEF employee names listed in the next to last description section of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/13, p. 12	<p>All amounts listed in the last column of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/13, p. 13	<p>All amounts listed in the last column of the invoice.</p> <p>Two DEF employee names listed in the third description section of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
		<p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/13, p. 14	<p>All amounts listed in the last column of the invoice.</p> <p>Two DEF employee names listed in the first & second description sections of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-4/13, p. 15	<p>All amounts listed in the last column of the invoice.</p> <p>DEF employee name listed in the 7th description section of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/13, p. 16	<p>All amounts listed in the last column of the invoice.</p> <p>DEF employee name listed in the 7th description section of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 4/13, p. 17	<p>All amounts listed in the last column of the invoice.</p> <p>DEF employee names listed in the 7th & 10th description sections of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/13, p. 18	All amounts listed in the last column of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 4/13, p. 19	<p>All amounts listed in the last column of the invoice.</p> <p>DEF employee name listed in the next to last description section of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-5	Client banking information at the bottom of the page.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 5/9	Client banking information at the bottom of the page.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43-6	DEF employee name at the top left of page.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-7	Four individual Service fees at the top of page.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/1	DEF employee name at the top left of page. Invoice amounts listed twice on page. Client banking information near bottom of page.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 7/1-1	Invoice amounts listed twice on page.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 7/1-2 through 43-7/1-6	Contract language of Moody's Investors Service	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/1-7	DEF employee name listed behind "Contact's Name:" near bottom of page.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 7/1-8	DEF employee email address listed behind "Contact's E-mail:" near top of page.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 7/1-9	<p>DEF employee name listed behind "Contact's Name:" near middle of page.</p> <p>DEF employee email address listed behind "Contact's E-mail:" near bottom of page.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/1-10	DEF employee signature & name listed behind “Name:” near middle of page.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF’s efforts to contract for goods or services on favorable terms.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 7/1-11 through 43-7/1-14	Moody’s Investors Service Application and fee schedule of	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF’s efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 7/2	<p>DEF employee name at top left of page.</p> <p>All fees shown on invoice.</p> <p>Banking information at bottom of invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF’s efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/2-1	Entire contents of Fitch Ratings fee schedule	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 7/2-2	<p>Entire contents of Fitch Ratings fee schedule.</p> <p>DEF employee signature near middle of page.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 7/2-3 through 43-7/2-7	Entire Fitch Ratings fee letter with terms and conditions	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/2-3 through 43-7/2-8	<p>All dollar amounts listed in the Fee Details section of the fee table.</p> <p>The issuance fee (basis points) listed in the Fee Details section of the fee table.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p>
DEF audit workpaper 43- 7/3	<p>DEF employee name following the Attention line.</p> <p>Fee shown in first paragraph of letter, second line, third word and third line, second word.</p> <p>Fees listed in table located on middle of page.</p> <p>Banking information on bottom half of page.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/3-1 through 43-7/3-8	<p>DEF employee name and e-mail address following the Attention line on 43-7/3-1.</p> <p>Entire Standard & Poor's Ratings Service Agreement on pages 43-7/3-1 through 43-7/3-4.</p> <p>DEF employee name & signature, lower half of page 43-7/3-4.</p> <p>Entire Standard & Poor's Ratings Service Terms & conditions on pages 43-7/3-5 through 43-7/3-8.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 7/4	<p>DEF employee name at top & bottom left of page.</p> <p>All fees shown on invoice.</p> <p>Banking information at bottom of invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-8 & DEF audit workpaper 43-9	<p>DEF employee name at top right of page under "Paid by:".</p> <p>All fees shown on invoice.</p> <p>Banking information near bottom of invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43-11	<p>DEF employee name at the top left corner of the invoice</p> <p>All amounts listed in the last 3 columns of the invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 12	DEF employee name at the top half of the invoice Banking information near bottom of invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 14	DEF employee name following attention line near the top left corner of the invoice Banking information near bottom right corner of invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 15	DEF employee name in the address line of the invoice.	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>
DEF audit workpaper 43- 15 (2 of 2)	<p>DEF employee name following attention line near the top left corner of the invoice</p> <p>Banking information in the bottom half of invoice.</p>	<p>§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.</p> <p>§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.</p> <p>Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.</p> <p>§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.</p>

Exhibit D

AFFIDAVIT OF MARCIA OLIVIER

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval to include in base rates the revenue requirement for the CR3 regulatory asset, by Duke Energy Florida, Inc.

DOCKET NO. 150148-EI

In re: Petition for issuance of nuclear asset-recovery financing order, by Duke Energy Florida, Inc. d/b/a Duke Energy.

DOCKET NO. 150171-EI

DATED: November 18, 2016

**AFFIDAVIT OF MARCIA OLIVIER IN SUPPORT OF
DUKE ENERGY FLORIDA'S
NINETEENTH REQUEST FOR CONFIDENTIAL CLASSIFICATION**

STATE OF FLORIDA

COUNTY OF PINELLAS

BEFORE ME, the undersigned authority duly authorized to administer oaths, personally appeared Marcia Olivier, who being first duly sworn, on oath deposes and says that:

1. My name is Marcia Olivier. I am over the age of 18 years old and I have been authorized by Duke Energy Florida (hereinafter "DEF" or the "Company") to give this affidavit in the above-styled proceeding on DEF's behalf and in support of DEF's Request for Confidential Classification. The facts attested to in my affidavit are based upon my personal knowledge.

2. I am the Director of Rates and Regulatory Planning for Florida. This section is responsible for overseeing rate cases, reporting actual and projected earnings surveillance results, and supporting state regulatory initiatives for DEF.

3. As the Director of Rates and Regulatory Planning, I am responsible, along with the other members of the section, for calculating and itemizing the DEF's total CR3 regulatory asset value consistent with the Revised and Restated Stipulation and Settlement Agreement ("RRSSA").

4. DEF is seeking confidential classification for portions of Florida Public Service Commission Staff-Generated Auditors' Workpapers (the "Workpapers"). These documents relate to Staff's Audit of actual up-front bond issuance costs. The audit report was issued on November 7, 2016. The confidential information at issue is contained in confidential Exhibit A to this Request and is outlined in DEF's Justification Matrix that is attached to DEF's Request for Confidential Classification as Exhibit C. DEF is requesting confidential classification of this information because it contains sensitive business information, the disclosure of which would impair the Company's efforts to contract for goods and services on favorable terms.

5. Portions of the workpapers, contain sensitive business information including contractual legal service costs and banking information of law firms, consulting firms, and investor rating service companies retained by DEF to work on the securitization project. These law firms, consulting firms, and financial service advisors provided legal advice, opinions, and guidance on various issues related to complicated CR3 securitization and bond issuance matters. Portions of these workpapers contain competitive contractual legal and consulting expenses including rates and costs of the law firms and consulting firms, that would adversely impact DEF's competitive business interests if disclosed to the public. In order to obtain specialized legal, financial, and consulting assistance related to the up-front bond issuance, DEF must be able to assure

these firms that sensitive business information, such as service fees, banking information, attorney and consultant billing rates and estimated costs for representation will be kept confidential. With respect to the information at issue in this request, DEF has kept confidential and has not publicly disclosed confidential billing rates and similar competitive information. Absent such measures, law firms, investor rating services, and consultants who otherwise would contract with DEF might decide not to do so if DEF did not keep their invoices, banking information, and cost projections confidential. If other third parties are made aware of confidential contractual billing rates that DEF has with other parties, they may offer DEF less competitive contractual rates in the future. Without DEF's measures to maintain the confidentiality of sensitive fees in these legal and consulting agreements between DEF and third parties, the Company's efforts to obtain competitive prices for its legal and consulting needs could be compromised by competitors changing their position or behavior in future contractual negotiations.

6. Additionally, the confidential workpapers contain sensitive business information which could adversely impact competitive business interests of the law firms, consulting firms, and financial investor rating services providing legal and financial advice to DEF for the securitization project. DEF has a contractual obligation with these third parties to not disclose the proprietary business information contained in their agreements, such as billing rates and estimated service fees. Absent such confidentiality measures, third party law firms would run the risk that sensitive business information that they provided in their invoices and communications with DEF would be made available to the public and, as a result, end up in possession of potential competitors. Faced with

that risk, the efforts to competitively negotiate service agreements with companies such as DEF could be undermined.

7. In addition, the confidential workpapers contain sensitive business information concerning full names of DEF employees. Such information constitutes “proprietary confidential business information” which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S. DEF maintains the confidentiality of such information to protect DEF’s employees’ individual right to privacy, *see* art. I, sec. 23, Fla. Const.; § 366.093(3)(f), F.S., and to protect the Company’s competitive business interests, *see* § 366.093(3)(e), F.S. Disclosure would violate DEF employees’ right to privacy. If DEF cannot ensure employees of their right to privacy, DEF will be competitively disadvantaged when seeking to hire and retain qualified employees and contractors in the future.

8. Further, the workpapers include confidential agreements between DEF and several investor rating services. DEF has a contractual agreement with these financial investor rating services to assign credit ratings to certain securities, credit facilities, and note programs. The agreements contain confidential contractual information that would adversely impact DEF’s competitive business interests if disclosed to the public. In order to obtain specialized credit rating assistance, DEF must be able to assure financial institutions that sensitive business information, such as contractual provisions and fee schedules will be kept confidential. With respect to the information at issue in this request, DEF has kept confidential and has not publicly disclosed the confidential contractual agreements. Absent such measures, financial institutions who otherwise would contract with DEF might decide not to do so if DEF did

not keep the contractual agreements confidential. If other third parties are made aware of the confidential agreements that DEF has with other parties, they may offer DEF less competitive contractual agreements in the future. Without DEF's measures to maintain the confidentiality of sensitive contractual terms between DEF and third parties, the Company's efforts to obtain competitive prices for its financial needs could be compromised by competitors changing their position or behavior in future contractual negotiations.

9. Upon receipt of confidential information from law firms, consulting firms and financial service firms working with DEF, and with its own confidential information, strict procedures are established and followed to maintain the confidentiality of the documents and information provided, including restricting access to those persons who need the information to assist the Company, and restricting the number of, and access to the information and documents. At no time since receiving the service contracts, invoices, and other documents in question has the Company publicly disclosed this information. The Company has treated and continues to treat the documents at issue as confidential.

10. This concludes my affidavit.

Further affiant sayeth not.

Dated the 18 day of November, 2016.

Marcia Olivier

(Signature)

Marcia Olivier

Director of Regulated Accounting

Duke Energy Business Services, LLC

550 South Tryon Street

Charlotte, NC

THE FOREGOING INSTRUMENT was sworn to and subscribed before me this 18 day of November, 2016 by MARCIA OLIVIER. He is personally known to me, or has produced his _____ driver's license, or his _____ as identification.



Sarah Hirschman Libes
NOTARY PUBLIC
STATE OF FLORIDA
Comm# FF105231
Expires 3/23/2018

(AFFIX NOTARIAL SEAL)

Sarah Hirschman Libes

(Signature)

Sarah Hirschman Libes

(Printed Name)

NOTARY PUBLIC, STATE OF FL

3/23/2018

(Commission Expiration Date)

FF105231

(Serial Number, If Any)