

Dianne M. Triplett
ASSOCIATE GENERAL COUNSEL
Duke Energy Florida, LLC

November 22, 2016

#### **VIA ELECTRONIC DELIVERY**

Ms. Carlotta Stauffer, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

Re: Docket 150171-EI

Duke Energy Florida, LLC's Nineteenth Request for Confidential Classification

Dear Ms. Stauffer:

Attached is Duke Energy Florida, LLC's ("DEF") Nineteenth Request for Confidential Classification of certain information provided by DEF to FPSC Auditors in regards to Staff's Audit of actual up-front bond issuance costs in the above-referenced matter. This filing includes:

- o Exhibit A (confidential slipsheet only)
- o Exhibit B (2 copies of redacted pages)
- o Exhibit C (justification matrix)
- o Exhibit D (Affidavit of Marcia Olivier)

DEF's confidential Exhibit A that accompanies the above-referenced filing, has been submitted under separate cover.

Thank you for your assistance in this matter. If you have any questions, please feel free to contact me at (727) 820-4692.

Sincerely,

/s/ Dianne M. Triplett

Dianne M. Triplett

DMT:at Attachments

#### BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval to include in base DOCKET NO. 150148-EI rates the revenue requirement for the CR3 regulatory asset, by Duke Energy Florida, Inc.

In re: Petition for issuance of nuclear assetrecovery financing order, by Duke Energy Florida, Inc. d/b/a Duke Energy.

**DOCKET NO. 150171-EI** 

DATED: November 22, 2016

#### **DUKE ENERGY FLORIDA, LLC'S NINETEENTH REQUEST** FOR CONFIDENTIAL CLASSIFICATION

Duke Energy Florida, LLC ("DEF" or the "Company"), pursuant to Section 366.093, Florida Statutes (F.S.), and Rule 25-22.006, Florida Administrative Code (F.A.C.), submits this Nineteenth Request for Confidential Classification concerning portions of Florida Public Service Commission Staff-Generated Auditors' Workpapers (the "Workpapers"). These documents relate to Staff's Audit of actual up-front bond issuance costs. The audit report was issued on November 7, 2016. The confidential workpapers contain confidential contractual, financial, vendor, and employee information, the disclosure of which would impair DEF's competitive business interests. The unredacted documents are being filed under seal with the Commission on a confidential basis to keep the competitive business information in those documents confidential. This request is timely. See Rule 25-22.006(3)(a)1., F.A.C. In support of this request, DEF states:

- 1. As further explained below, portions of work papers provided to the Auditors, contain "proprietary confidential business information" under section 366.093(3), F.S.
  - 2. The following exhibits are included with this request:
- Sealed Composite Exhibit A is a package containing an unreducted copy of all (a) the documents for which DEF seeks confidential treatment. Composite Exhibit A is being

submitted separately in a sealed envelope labeled "CONFIDENTIAL." In the unredacted version, the information asserted to be confidential is highlighted in yellow.

- (b) Composite Exhibit B encompasses two copies of redacted versions of the documents for which the Company requests confidential classification. The specific information for which confidential treatment is requested has been blocked out by opaque marker or other means.
- (c) Exhibit C is a table which identifies by page and line the information for which DEF seeks confidential classification and the specific statutory bases for seeking confidential treatment.
- (d) Exhibit D is an affidavit attesting to the confidential nature of information identified in this request.
- 3. As indicated in Exhibit C, the information for which DEF requests confidential classification is "proprietary confidential business information" within the meaning of Section 366.093(3), F.S. Specifically, the information at issue relates to DEF's engagement with the law firms and consulting firms retained by DEF to work on the securitization. These law firms and consulting firms provided legal advice and opinions in regard to various issues pertaining to this matter. The documents include contractual legal expenses including rates and costs of the law firms and consulting firms, the disclosure of which would violate the terms of contractual agreements with third parties and impair the efforts of the Company to contract for goods and services on favorable terms. See § 366.093(3)(d), F.S.; Affidavit of Marcia Olivier at ¶ 5. The disclosure of that information to the public would also adversely impact the competitive business interest of parties contracting with DEF. See § 366.093(3)(e), F.S.; Affidavit of Marcia Olivier at ¶ 6. Accordingly,

such information constitutes "proprietary confidential business information" which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S.

- 4. Portions of these documents also contain individual employee names. DEF maintains the confidentiality of such information to protect DEF's employees' individual right to privacy, *see* art. I, sec. 23, Fla. Const.; § 366.093(3)(f), F.S., and to protect the Company's competitive business interests, *see* § 366.093(3)(e), F.S.; Affidavit of Marcia Olivier, ¶ 7. If DEF cannot protect its employees' right to privacy, it will be at a competitive disadvantage when seeking to hire and retain qualified employees and contractors. *See* § 366.093(3)(e), F.S.; Affidavit of Marcia Olivier, ¶ 7.
- 5. In addition, the information at issue relates to confidential agreements between DEF and several investor rating services. DEF has an agreement with each of these companies to assign credit ratings to the securities issued in this matter. These companies have requested, and DEF is obligated from a contractual standpoint, to maintain this information as confidential. The release of these confidential contracts would violate DEF's agreements with these companies and adversely impact DEF's competitive business interests. *See* § 366.093(3)(d), F.S.; Affidavit of Marcia Olivier at ¶ 8. The disclosure of that information to the public would also adversely impact the competitive business interest of parties contracting with DEF. *See* § 366.093(3)(e), F.S.; Affidavit of Marcia Olivier at ¶ 6. Accordingly, such information constitutes "proprietary confidential business information" which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S.
- 6. Further, the work papers include numerous invoices from law firms, structuring advisors, underwriters, rating agencies, the Commission's financial advisor's fees, and investor services retained by DEF as well as the Florida Public Service Commission to work on the

securitization. These companies provided professional services in regard to various issues pertaining to this matter. The invoices received from these companies contain confidential banking information that is intended to be treated as confidential. The release of this confidential banking information would violate DEF's agreement with these firms and adversely impact DEF's competitive business interests. *See* § 366.093(3)(d), F.S.; Affidavit of Marcia Olivier at ¶ 5. The disclosure of that information to the public would also adversely impact the competitive business interest of parties contracting with DEF. *See* § 366.093(3)(e), F.S.; Affidavit of Marcia Olivier at ¶ 6. Accordingly, such information constitutes "proprietary confidential business information" which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S.

- 7. The information identified as Exhibit "A" is intended to be and is treated as confidential by the Company. *See* Affidavit of Marcia Olivier at ¶9. The information has not been disclosed to the public, and the Company has treated and continues to treat the documents at issue as confidential. *See* Affidavit of Marcia Olivier at ¶9.
- 6. DEF requests that the information identified in Exhibit A be classified as "proprietary confidential business information" within the meaning of section 366.093(3), F.S., that the information remain confidential for a period of at least 18 months as provided in section 366.093(4) F.S., and that the information be returned as soon as it is no longer necessary for the Commission to conduct its business.

WHEREFORE, for the foregoing reasons, DEF respectfully requests that this Request for Confidential Classification be granted.

RESPECTFULLY SUBMITTED this 22<sup>nd</sup> day of November, 2016.

#### /s/ Dianne M. Triplett

MATTHEW R. BERNIER Senior Counsel Duke Energy Florida, LLC 106 East College Avenue Suite 800 Tallahassee, FL 32301

Telephone: (850) 521-1428

DIANNE M. TRIPLETT Associate General Counsel Duke Energy Florida, LLC 299 First Avenue North St. Petersburg, FL 33701 Telephone: (727) 820-4692

#### **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic mail to the following this  $22^{nd}$  day of November, 2016.

/s/ Dianne M. Triplett

# Attorney

Rosanne Gervasi	
Keino Young	Charles Rehwinkel
Kelley Corbari	J. R. Kelly
Lee Eng Tan	Office of Public Counsel
Office of the General Counsel	c/o The Florida Legislature
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Florida Industrial Power Users Group	PSC Phosphate – White Springs
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## Exhibit A

# CONFIDENTIAL FILED UNDER SEPARATE COVER

## Exhibit B

## **REDACTED**

C100 Fact Gathering C200 Researching Law C310 Client Counsel -

C312 Client Counsel -Stat/Reg/Judicial

Agreements

% of Total Fees

Fee Total: \$50259.56

Expense Code Summary

% of Total Category Rate Units Total Expenses

Expense Total:

Duke Energy Florida, LLC Line Items

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Dkt. No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 32 of 32

View: All Line Items

- 111/2 ECC1113	1 - 32 10 34								
Item	Date	Туре	Category	TK	Rate	Units	Disc	Adj	Amt
32704711	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
	Descriptio	n: Tele	phone conference with	h t	o discuss p	proposed	statute a	nd petiti	on process
32712813	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
	Description	n: Revi	ew final statute regard	ding petition p	rocess				
32712820	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
	Description	n: Revi	ew statute and prior p	etitions in ord	er to prepa	re Petitio	on for Fina	ancing O	rder
32712822	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	n: Draft	t outline for Petition						
32712823	6/24/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
	Description	ı: Revie	ew prior Florida petitio	ns/testimony					
32712825	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	: Draft	outline for testimony	in connection	with Petitic	on			
32723509	6/24/2015	F-6-6	C100 Fact Gathering	Fitzpatrick, Michael F					-212-036
	Description	: Telep	hone conference with	to o	discuss Pet	ition			
32723510	5/24/2015		C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					

Description: Draft outline of petition and testimony

43-2/3-1 10/26/2015 P.2

Invoice - 105027175 - Team meet 3.3 SP1Aetual Up-Front Bond Issuance Costs Period Ending August 18, 201.

Dkt. No. 150171-El; ACN 16-270-2-1

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Item	Date	Туре	Category	тк	Rate	Units D	Disc	Adj	Amt
32723511	6/24/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
	Descriptio	n: Res	earched Florida preced	ent					
32723514	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Descriptio	n: Star	t draft of Financing Or	der					
32723517	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	n: Rev	se Petition outline						
32723518	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	n: Con	tinue to draft Financing	g Order					
32723519	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	ı: Revi	ew draft calendar						
32727481	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Description Duke Energy	ı: Revi y Floric	ew Florida statute and la securitization	prepare calend	dar outlinin	ig key dai	tes and ti	mes for	upcoming
32727482	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Description Duke Energy	r: Revi	ew Florida statute and la securitization	prepare calend	dar outlinin	g key dat	es and ti	mes for	upcoming
32727491	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, — Adam R					
	Description	ı: Upda	ite transaction calenda	).t					
32729573	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	: Final	ize Petition Outline						
32729574	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	: Final	ze Testimony Outline						
32729575	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	: Conti	nue to draft form on F	inancing Order					
32737965	6/24/2015		C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	Conti	nue to draft Financing	Order					
32737967	6/24/2015	- 640-		Fitzpatrick, Michael F					

Duke Energy Florida, LLC Actual Up-Front Bond Issue. Costs Period Ending August 18, 2016 Dkt. No. 150171-EI; ACN 16-270-2-1

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Item	Date Description		Category tinue to draft Financing	g Order	Amt	
32741413	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F		
	Description	n: Con	tinue to draft Financing	g Order		Г
32749550	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F		
	Descriptio	n: Drai	t sections of Financing	Order		
32754920	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R		
	Descriptio	ın: Revi	ew draft financing ord	er in advance o	of call with the Company	l
32754923	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R		
	Descriptio testimony r			ny to discuss f	inancing order application process and	
32775067	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F		
	Descriptio	n: Tele	phone conference with	working group	to discuss testimony outline	
32775068	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F		
	Descriptio	n: Tele	phone conference	to disc	uss testimony	
327 <b>75</b> 069	6/24/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F		
	Descriptio	n: Revi	ew RFP Financial Advis	or issues		
32775070	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F		
	Descriptio	n: Revi	ew IRS Rev. Proc. issu	es		
32775075	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F		
	Description	n: Tele;	phone conference with	to o	discuss Petition	
32775076	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F		
	Description	n: Revie	ew Petition issues			
32775077	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F		
	Description	n: Telep	phone conference with	to o	fiscuss Petition	

Account Codes

Business 50220-PE Responsibility Florida State Regulatory Process 1 Project	1 307749L-CR3 Securitization
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Fee Total: \$83452.94

Expense Code Summary

% of Total Category Rate Units Total Expenses Expen T-+-1. Duke Energy Florida, LLC Line Items Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 View: All Line Items Dkt. No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 50 of 50										
Item	Date	Туре	Category	TK	Rate	Units Disc	Adj	Amt		
32797632	7/29/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F						
	Description: Review CR3 May 22nd Petition and Testimony									
32797633	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description: Update draft petition for nuclear asset-recovery financing order									
32797840	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R						
	Descriptio	n: Draf	t indenture							
32797843	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R						
	Description	n: Draf	t indenture							
32797844	7/29/2015	Fee	C310 Client Counsel - Agraements	O'Brian, Adam R						
	Description	n: Draf	t indenture and other o	perative docur	ments					
32803284	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	n: Draf	t updates to Petition							
32803285	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						

Description: Draft updates/revisions to draft Financing Order

32811813 7/29/2015 Fee C310 Client Courisel O'Brian, - Agreements Adam R

Description: Draft form of Indenture

% of Total

1

Fees C100 Fact Gathering C310 Client Counsel -Agreements C312 Client Counsel -Stat/Reg/Judicial C350 Contract/Form Development Fee Total: \$201555.00 Expense Code Summary % of Total Category Rate Units **Total** Expenses Expense Total: Duke Energy Florida, LLC Line Items Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 View: All Line Items Docket #. 150171-EI; ACN 16-270-2-1 Line Items 1 - 118 of 118 Item Date Type Category TK Rate Units Disc Adj Amt C100 Fact Fitzpatrick. 8/25/2015 Fee Gathering Michael F 32900941 Description: Telephone conference with to discuss Accounting testimony C350 Fitzpatrick, 8/25/2015 Fee Contract/Form 32900942 Michael F Development Description: Review draft Indenture C350 Fitzpatrick, 8/25/2015 Fee Contract/Form 32900943 Michael F Development Description: Review Sale Agreement, Admin Agreement and Indenture C100 Fact Fitzpatrick, 8/25/2015 Fee 32900944 Gathering Michael F Description: Telephone conference with working group to discuss petition issues C100 Fact Fitzpatrick, 8/25/2015 Fee Gathering Michael F 32900945 Description: Several telephone conferences/correspondence with Morgan Stanley and Sidley to discuss petition issues C100 Fact Fitzpatrick, 8/25/2015 Fee 32900946 Gathering Michael F Description: Review prior Florida securitization docket C100 Fact Fitzpatrick, 8/25/2015 Fee 32900947 Gathering Michael F Description: Review prior Florida securitization docket

Duke Energy Florida, LLC tual Up-Front Bond Issuance Costs refiod Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1

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Item 32900948	<b>Date</b> 8/25/2015		Category C350 Contract/Form Development	TK Fitzpatrick, Michael F	Rate	Units	Disc	Adj	Amt
	Descriptio	n: Rev	iew Indenture and S	ale Agreement					
32902231	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Descriptio	n: Wor	k with Morgan Stank	ey and Sidley o	n petition i	ssues			
32902232	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
	Descriptio	n: Part	icipate on telephone	call to discuss	status of to	ransactio	n		
32902233	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
			ft form of IAL (1.2); egarding FA (1.0); re						letter to
32905530	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
02700750	Descriptio	n: Sev	eral telephone confer to discus	rences with s Petition and F	inancing O	rder			
32905531	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Descriptio	n: Revi	ew Indenture and Se	ervicing Agreen	nent				
32908504	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W					
	Descriptio	n: Anai	ysis of issues concer	ning securitizal	tion and co	mmunica	itions with	n counse	I
32910727	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description update final		lize drafts of transact rder (.9)	tion documents	s (6.6); beg	jin draft	of IAL (1.	2); revie	nv and
32910728	8/25/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
	Description	n: Parti	cipate on weekly sta	tus call					
32910729	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description	n: Draft	t IAL (3.2), revise fir	nancing order (	7.8)				
32910730	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description	n: Parti	cipate on call to disc	uss the financir	ng order				

<b>Item</b> 32910731	<b>Date</b> 8/25/2015		Category C310 Client Counsel - Agreements	TK O'Brian, Adam R	Rate	Units Dis	c Adj	Amt
	Descriptio	n: Part	ticipate on call to dis	cuss remittance	procedure	s with Duke a	accounting	
32910732	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R				
	Description to	n: Rev new st	ise financing order w andard for certificati	rith comments ( on (1.8); review	rom Morga v LLC agree	n Stanley (7. ement preced	8); review I/ lent for DE c	AL to ounsel (1.0)
32910733	8/25/2015	Fee	C350 Contract/Form Development	OʻBrian, Adam R				
	Description order petition		phone call with	to discus	s status an	d strategy for	r completing	financing
32910734	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R				
	<b>Description</b> transaction	n: Rev docum	se financing order w ents against change	ith comments f s in the financir	rom Sidley ng order an	(6.0); revise d FPL preced	IAL (1.1); reent (3.6)	eview
32911759	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W				
	Description	n: Ana	lysis of transaction a	nd opinion issu	es and com	munications	with counsel	
32913253	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R				
	Description as the draft	n: Revi financ	ew drafts of the ope ing order	rative documen	its against t	he FPL opera	tive docume	nts as well
32914419	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F				
	Description	ı: Revi	ew draft Issuance Ad	dvice Letter				
32914420	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F				
	<b>Description</b> Order:	: Seve	eral telephone confer	ences with Mor	gan Stanley	and Sidley I	o discuss Fir	naricing
32914421	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F				
	Description	: Revi	ew draft Servicing A	greement				
32914422	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F				
	Description	: Revie	ew draft Financing O	rder				
32914423	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F				

43-2-13-3

#### Duke Energy Florida, LLC ince Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1



Item		Category and telephone conference	TK ence with worki	Rate ng group t	Units Disc o discuss Financin	<b>Adj Amt</b> g Order
32914424	8/25/2015 Fee	C100 Fact Gathering	Fitzpatrick, Michael F			
	Description: Sev	eral additional teleph	one confer <b>enc</b> e	s with Sidl	ley	
32914425	8/25/2015 Fee	C100 Fact Gathering	Fitzpatri <b>ck,</b> Michael F			
	Description: Tele	ephone conference w	th Richards Lay	ton and	to discuss	Delaware LLC
32914426	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrick, Michael F			
	Description: Rev	ise draft of Financing	Order			
32914427	8/25/2015 Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F			
	Description: Atte	ention to testimony				
32914428	8/25/2015 Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F			
	Description: Rev	iew hedging settlema	ent and interrog	atories		
32914429	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrick, Michael F			
	Description: Rev	iew comments on Fin	ancing Order			
32914430	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrīck, Michael F			
	Description: Rev	iew draft of Issuance	Advice letter			
32914431	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrick, Michael F			
	Description: Draf	ft changes to Financia	ng Order			
329144 <b>3</b> 2	8/25/2015 Fee	C100 Fact Gathering	Fitzpatrick, Michael F			
	Description: Sevenses	eral telephone confer	ences with		to discuss Ser	rvicing Agreement
32914433	8/25/2015 Fee	C100 Fact Gathering	Fitzpatrick, Michael F			
	Description: Tele	phone conference wil	th J. Harbour to	discuss st	ructure	
32914434	8/25/2015 Fee	C100 Fact Gathering	Fitzpatrick, Michael F			
	Description: Tele	phone conferences w	ith	o discuss P	etition	
	8/25/2015 Fea:					

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Item 32914435	Date	Туре	Category C310 Client Counsel - Agreements	Fitzpatrick, Michael F	Nasu	W 111 ==	Jisc	Adj	Amt	١
	Descriptio	n: Tele	phone conference wi	th t	o discuss F	fedging S	ettlemen	Ł		
32914436	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F						
	Descriptio	n: Rev	iew Hedging Stipulati	ion						
32914437	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Descriptio	n: Rev	ew revise Financing	Order						
32914438	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F						
	Descriptio	n: Tele	phone conference wi	th J. Harbour t	o discuss s	Servicing	Agreeme	nt and (	Opinion	
32914439	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Descriptio	n: Rev	ew testimony							
32917293	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Descriptio order	n: Part	icipate on phone call	with Duke, Mo	organ Stan	ley and S	idley to d	iscuss t	ne financin	g
32917294	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Descriptio	n: Rev	se drafts of the oper	ative documen	its (2.6); r	evise drai	ft of the f	inancing	order (3.2	2)
32925262	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W						
	Descriptio	n: Ana	ysis of transaction is	sues and comr	nunication	s with co	unsel			
32925282	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W						
	Descriptio	n: Anai	ysis of transaction is	sues and comr	munication	s with co	unsel			
32925469	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Descriptio	n: Grou	up call to discuss and	draft Financin	g Order					
32925470	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatnck, Michael F						
	Description	n: Tele	phone conference wit	th	o discuss h	edging ai	rrangeme	nt		

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Period Ending August 18, 2016

Docket #. 150171-E1; ACN 16-270-2-1

Item 32925471	<b>Date</b> 8/25/2015		Category C350 Contract/Form Development	<b>TK</b> Fitzpatrick, Michael F	Rate	Units	Disc	Adi	Amt
	Descriptio	n: Revi	ise Financing Order						
32925473	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
	Descriptio	n: Revi	ew hedging stipulation	on					
32925474	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F			200		87
	Descriptio	n: Revi	se Financing Order						
32925475	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					2
	Description	n: Revi	ew Morgan Stanley t	estimony					
32925476	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	<b>Description</b> Order	n: Seve	ral telephone confer	ences with E. 1	ashman an	d	to disc	uss Fin	ancing
32925477	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	ı: Teleç	phone conference wit	h	to discuss	testimon	У		
32925478	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
	Description	ı: Atter	id weekly working gr	oup call to disc	uss docum	ent upda	te		
32925479	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
	Description	: Revie	w Hedging stipulatio	n					
32925480	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
	Description	: Revie	w revise Hedging pro	esentation					
32925481	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
	Description	: Telepi	hone conferences to	discuss hedgin	g stipulatio	n with			
32925482	8/25/2015	Fee		Fitzpatrick, Mrchael F					
	Description:								

10/26/2015



Item	Date	Туре	Category	тк	Rate	Units	Disc	Adj	Amt		
32928876	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W							
	Descriptio	Description: Analysis of transaction issues and communications with counsel									
32931505	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F							
	Descriptio	n: Revi	ew Hedging stipulat	on							
32931506	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F							
	Descriptio	n: Tele	phone conferences t	o discuss Hedgi	ng stipulat	ion					
32931507	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F							
	Description	n: Revi	ew testimony								
32931508	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F							
	Description	n: Draf	t Petition								
32931509	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F							
	Description	n: Revi	ew Financing Order								
32931510	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F							
	Description	n: Revi	ew revise hedging st	pulation							
32931511	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F							
	Description	ı: Revie	ew testimony								
32931512	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F							
	Description	ı: Revie	ew Petition								
32931513	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F							
	Description	: Revie	w draft Financing O	rder							
32931514	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F							
	Description	: Revie	w draft Petition								

Invoice - 105028164 - TeamC - meet 3.3 (Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1

Item	Date	Туре	Category	тк	Rate	Units	Disc	Adj	Amt
32931515	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Descriptio	n: Rev	rew testimony						
32931518	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Descriptio	n: Rev	ew testimony						
32937474	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Descriptio (7.5); upda	n: Revi ite draf	ise financing order af ts of the transaction	ter telephone o documents (3.5	alls with th 3)	e workii	ng group a	nd Duke	e team
32937475	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
	Descriptio	n: Part	icipate on weekly up	date call with th	ne working	group			
32937476	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Description	n: Revi	ew drafts of the test	imony					
32937478	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Description	n: Revi	ew revise drafts of th	ne testimony					
32937479	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Description	n: Draf	t petition (4.2); revie	ew revise drafts	of the tes	timony (	3.4)		
32944184	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Description	nt Revi	ew operative docume	ents					
32944185	8/25/2015	fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	n: Revo	ew testimony with w	orking group					
32944186	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Description	n: Revie	ew Financing Order						
32944188	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					

Description: Telephone conference with working group to discuss Financing Order

10/26/2015 89

Item	Date	Туре	Category	тк	Rate	Units	Disc	Adj	Amt
32944189	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Descriptio	n: Revi	ew operative docum	ents					
32944190	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Descriptio	n: Revi	se Financing Order						
32944191	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F		1111			
	Description	n: Tele	phone conference wi	th working grou	ip to review	v Financ	ing Order		
32944192	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Description	n: Revi	se Financing Order						
32944193	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Description	n: Revi	se IAL						
32944194	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	n: Revi	se/Review Petition						
32944590	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
	<b>Description</b> Order	ı: Seve	ral telephone confer	ences with E. T	ashman to	discuss	Testimony	and Fir	anding
32944 <b>5</b> 91	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	<b>Description</b> Order	n: Telep	phone conference wit	th			to	discuss	Financing
32944592	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Description	ı: Revis	e Financing Order						
32944593	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	4				
	Description	: Revie	w Testimony						
32944594	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	: Revie	w Petition						

Period Ending August 18, 2016 Docket #. 150171-E1; ACN 16-270-2-1

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Item	Date	Туре	Category	LIN	кате	Units	Disc	Adj	Amt
32948411	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Descriptio	n: Rev	iew and revise financ	ing order					
32948412	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Descriptio	n: Part	cicipate on telephone	calls to discuss	the financ	ing orde	r		
32948413	8/25/2015	Fee	C350 Contract/Form Devolopment	O'Brian, Adam R					
	Descriptio	n: Rev	iew and revise financ	ing order					
32948416	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Descriptio	n: Rev	iew and revise transa	action financing	order				
32948417	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Descriptio	n: Drai	t revise financing or	der and IAL					
32948418	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Descriptio	n: Tele	phone call to discuss	the financing o	order				
32948420	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description	n: Fina	lize financing order,	transaction doc	uments, pe	etition ar	id testimo	ny for fi	ling
32948421	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
			phone call with the financing order			and	d M. Fitzpa	atrick to	go over
32948423	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description	ո։ Final	lize financing order a	nd transaction	documents				
32963490	8/25/2015	Fee	C350 Contract/Form Development	Papaspanos, John					
	Description	: Revi	se certain transaction	n documents to	ensure tha	it they a	re in prop	er form	for filing
32968788	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					

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Item	Description: Pa	e Category rticipate on weekly up sponding to discovery		Rate Units Disc Adj Amt review testimony from FPL transaction in
32968794	8/25/2015 Fee	C100 Fact Gathering	O'Brian, Adam R	
		lephone call with I how to address the		s closing date and when the charge can be e two
32979648	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrick, Michael F	
	Description: Re	view final version of f	inancing order	
32979649	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrick, Michael F	
	Description: Re	view servicing agreen	nent	
32979650	8/25/2015 Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
	Description: Re	view petition		
32982395	8/25/2015 Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	
	Description: Tel	lephone conferences v	with working gr	oup to discuss Petition and regulatory schedule
33023223	8/25/2015 Fee	C100 Fact Gathering	O'Brian, Adam R	
	Description: Re	view certain specific a	spects of the tr	ansaction with Morgan Stanley and Duke
33023224	8/25/2015 Fee	C350 Contract/Form Development	O'Brian, Adam R	
		ephone call with		his comments to the financing order (.4); ler (.3)
33023225	8/25/2015 Fee	C350 Contract/Form Development	O'Brian, Adam R	
	Description: Re	vise financing order b	ased on comme	ents received
33023226	8/25/2015 Fee	C350 Contract/Form Development	O'Brian, Adam R	
	Description: Rev	view draft of the finan	cing order	
33023227	8/25/2015 Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R	
	Description: Dra	Ift petition		
33023228	8/25/2015 Fee	C350 Contract/Form Development	O'Brian, Adam R	

http://teamconnect.duke-energy.com/FeamConnect-3.3.1.0/invoiceView.htm?rn=400

C W

Item Date Type Category TK Rate Units Disc Adj Amt
Description: Telephone call with ). Harbour to discuss bankruptcy issues around monthly remittances

33023229

8/25/2015 Fee

C312 Client Counsel -Stat/Reg/Judicial

O'Brian, Adam R

Description: Review testimony

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1

#### Account Codes

Account Cod	es		22.82				
Business Unit 1	50220-PE Florida Other	Responsibility Center 1	W2 <b>5</b> 9-DE Florida State Regulatory	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Aflocated Amount 1	\$201,555.00				
Business Unit 2		Responsibility Center 2		Process 2		Project	2
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	e
Allocation % 2		Allocated Amount 2					
Business		Responsibility					
Unit 3		Center 3		Process 3		Project	3
Activity 3		GL Account 3		Operating Unit 3		Resource Type 3	e
Allocation % 3		Allocated Amount 3					
Business							
Unit 4		Responsibility Center 4		Process 4		Project	4
Activity 4		GL Account 4		Operating Unit 4		Resourc Type 4	e
Allocation % 4		Allocated Amount 4			M		
Business Unit 5	***************************************	Responsibility Center 5		Process 5		Project :	5
Activity 5		GL Account 5		Operating Unit 5		Resourc Type 5	е
Allocation % 5		Allocated Amount 5					

UN

% of Total Fees



C100 Fact Gathering
C200 Researching Law
C310 Client Counsel Agreements
C312 Client Counsel -

Stat/Reg/Judicial

Fee Total: \$82771.92

Expense Code Summary

Category Rate Units Total % of Total Expenses

Expens

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #, 150171-EI; ACN 16-270-2-1

Line Items

View: All Line Items

Line Items 1 - 82 of 82

Item	Date	Туре	Category	TK	Rate	Units Disc	Adj	Amt
33001638	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F				Bloc 8 -
	Descriptio	n: Revi	ew regulatory calend					
33001642	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F				

**Description:** Attend weekly call with working group

33001649 C312 Client Counsel - Fitzpatrick, Michael F
Stat/Reg/Judicial

Description: Compile Issues list for Prehearing Conference

33006809 9/29/2015 Fee C312 Client Counsel - Fitzpatrick, Michael F

Description: Prepare Prehearing Issues List

33006812 C312 Client Fitzpatrick,
Stat/Reg/Judicial Fitzpatrick,
Michael F

Description: Finalize prehearing Issues List

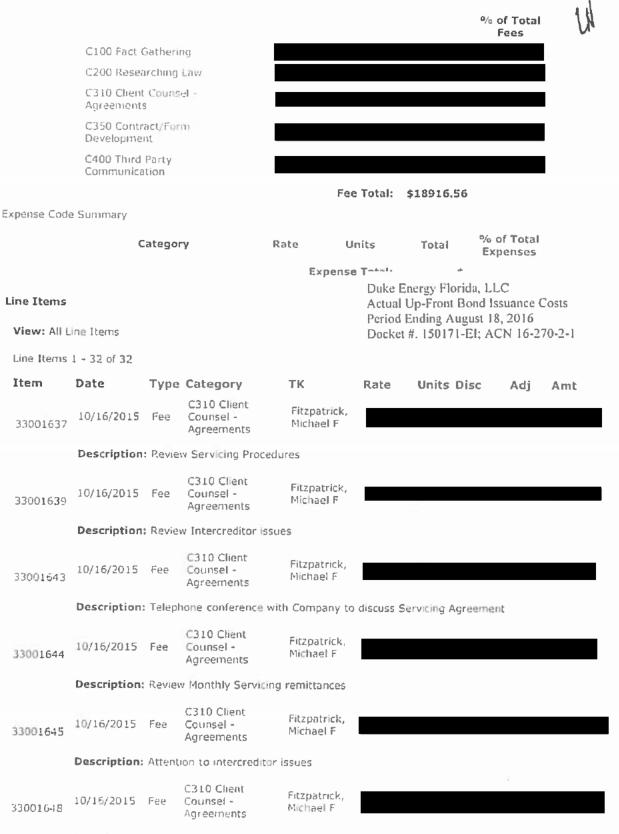
33006821 C312 Client O'Brian,
Stat/Reg/Judicial Adam R

Description: Weekly update call with working group to discuss the status of the transaction

33006824 9/29/2015 Fee C200 Researching O'Brian, Adam R

43-2-/2-

Item



Description: Attention to Servicing Agreement

% of Total Fees C100 Fact Gathering C200 Researching Law C312 Client Counsel -Stat/Reg/Judicial C350 Contract/Form Development Fee Total: \$30657.24

Expense Code Summary

% of Total Category Rate Units Total Expenses

Expense Total:

Duke Energy Florida, LLC Line Items

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 49 of 49

33100001

Item Date Type Category TK Rate Units Disc Adj Amt C350 Fitzpatrick, 10/29/2015 Fee Contract/Form 33093043 Michael F Development

Description: Attention to opinion issues

C312 Client O'Brian, 10/29/2015 Fee Counsel -33095962 Adam R Stat/Reg/Judicial

Description: Research disclosure requirements for Reg. AB transactions

C200 Researching O'Brian, 10/29/2015 Fee 33095967

> Description: Research disclosure requirements of Reg. AB and the credit risk disclosure included in utility securitizations

C350 Fitzpatrick, 10/29/2015 Fee Contract/Form 33099992 Michael F Development

Description: Attention to disclosure issues

C350 Fitzpatrick, 10/29/2015 Fee Contract/Form 33099994 Michael F Development

Description: Review SF-1/SF-3 disclosure issues

C350 Page, Anna 10/29/2015 Fee Contract/Form К Development

Description: Review and comment on indenture, sale agreement, servicing agreement and administration agreement, review Florida legislation permitting securitization in connection with same (1.0); revise tax opinio n based on transaction documents (2.0)

10/29/2015 Fee

C100 Fact Gathering C200 Researching Law C312 Client Counsel -Stat/Reg/Judicial

% of Total Fees

Fee Total: \$102402.72

Duke Energy Florida, LLC

Expense Code Summary

% of Total Category Rate Units Total Expenses Expense Tatali

Line Items

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1 View: All Line Items

Line Items 1 - 97 of 97

Item Date Type Category TК Rate Units Disc Adj Amt C312 Client Counsel Fitzpatrick, 11/4/2015 Fee 33093036 - Stat/Reg/Judicial Michael F Description: Attend telephone conference with working group to discuss status C312 Client Counsel Fitzpatrick, 11/4/2015 Fee 33093037 - Stat/Reg/Judicial Michael F Description: Telephone conference with to discuss rebuttal C312 Client Counsel Fitzpatrick, 11/4/2015 Fee 33093041 - Stat/Reg/Judicial Michael F Description: Attend telephone conference with DEF to discuss Rebuttal C312 Client Counsel Fitzpatrick, 11/4/2015 Fee 33093042 Stat/Reg/Judicial Michael F Description: Review rebuttal issues C312 Client Counsel O'Brian, 11/4/2015 Fee 33095954 - Stat/Reg/Judicial Adam R Description: Participate on weekly call C312 Client Counsel O'Brian, 11/4/2015 Fee 33095958 - Stat/Reg/Judicial Adam R Description: Participate on call to discuss lowest cost standard and approach for rebuttal testimony C312 Client Counsel O'Brian, 11/4/2015 Fee 33095959 Stat/Reg/Judicial Description: Review testimony filed in FPL in anticipation of preparing rebuttal testimony C312 Client Counsel Fitzpatrick, 11/4/2015 Fee 33099989 - Stat/Reg/Judicial Michael F Description: Review Issues list 11/4/2015 Fee

% of Total Fees K

C312 Client Coursel -Stat/Reg/Judicial

Fee Total: \$18809.28

Expense Code Summary

Category

Rate

Units

Total

% of Total Expenses

Expense Total:

S

Line Items

View: All Line Items

Line Items 1 - 21 of 21

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Docket #. 150171-EI; ACN 16-270-2-I

Item Date Type Category TK Rate Units Disc Adj Amt

33192168 C312 Client Fitzpatrick, Michael F
Stat/Reg/Judicial

Description: Telephone conferences with lambda to discuss Stipulation questions/issues

C312 Client Counsel - Fitzpatrick, Michael F

Stat/Reg/Judicial

Description: Review draft financing order

C312 Client Counsel - Fitzpatrick, Michael F

Stat/Reg/Judicial

Description: Review Issues/Stipulation

C312 Client Fitzpatrick, Michael F

Stat/Reg/Judicial

Description: Telephone conference with Duke Team to discuss Stipulation

33202680 C312 Client O'Brian, Adam R

Description: Participate on calls to discuss the proposed stipulation

C312 Client O'Brian,
33202681 Counsel - Adam R

Description: Review draft stipulation proposed by Staff

C312 Client O'Brian,
33202686 Counsel - Stat/Reg/Judicial O'Brian

Description: Review OPC comments to draft financing order

33202688 £1/20/2015 Fee C312 Client O'Brian, Counsel - Adam R

Counsel - Adam Stat/Reg/Judicial



Fee Total: \$90204.12

Expense Code Summary

% of Total Category Rate Units Total Expenses

Expense Total:

Duke Energy Florida, LLC Line Items

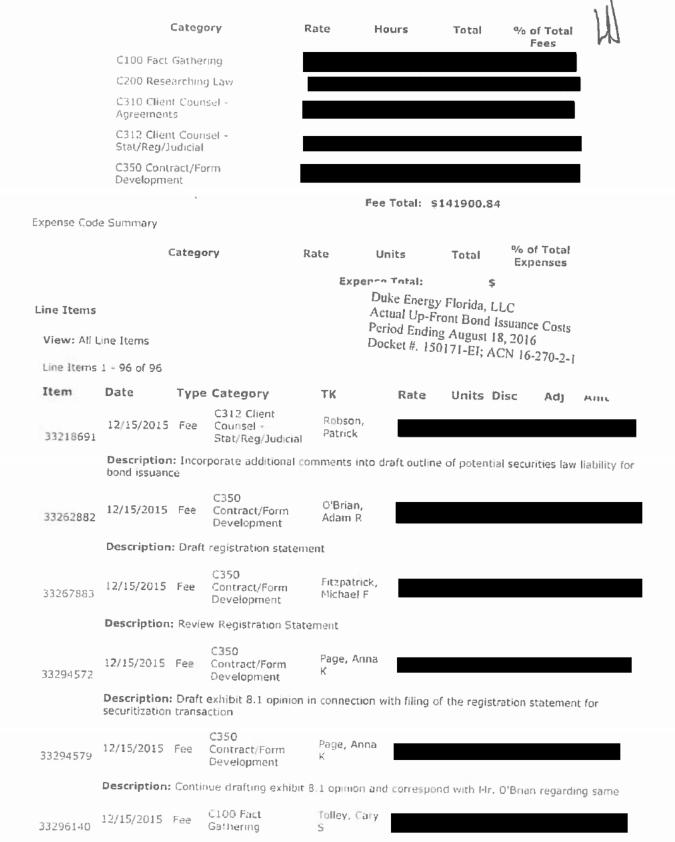
Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-E1; ACN 16-270-2-1 View: All Line Items

Line Items 1 - 105 of 105

Item Date Type Category ŦΚ Rate Units Disc Adi Amt C200 Researching Dreier, 12/4/2015 Fee 33190692 Law Douglas C Description: Revise opinion on the Contract and Takings Clauses C200 Researching Fitzpatrick, 12/4/2015 Fee 33192166 Michael F Description: Review ABS disclosure issues in light of S-1 filing C350 Fitzpatrick, 12/4/2015 Fee Contract/Form Michael F 33192167 Development Description: Review revised Con Law opinion (1.4); telephone conference with A. Williams to discuss same (.5) C200 Researching Fitzpatrick, 12/4/2015 Fee 33192173 Law Michael F. Description: Review federal securities liability issues in light of stipulation C312 Client Fitzpatrick, 12/4/2015 Fee Counsel -33192174 Michael F Stat/Reg/Judicial Description: Telephone conference with to discus federal securities liability issues C312 Client Fitzpatrick, 12/4/2015 Fee Counsel -33192175 Michael F Stat/Reg/Judicial Description: Review registration statement disclosure issues in light of Stipulation 33193453 12/4/2015 Fee C350 Howell. Contract/Form George C

Development.

10



43-2/3-17

Description: Review and clear revised tax opinion draft

## CONFIDENTIAL

Header Information

Invoice Nuntber 1050302 11 Vendor: However & Anti-consist P. Invoice Date: 1, 17715 Received Date: 17 11 1015

Project: CELLING terminates or reloag University 155 VELVEL

Posting Status Historia Warnings from

Billing Start Date: 11 1/2015 Billing End Date: 11/19/2019 Submitted Total: 10.247 % Submitted Currency USD Fas Rate: O.D. Line Item Warnings: Trong

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1

Description

FLOREDA SECUREFIZATION ADVICE

Comments to Requester

Invoice Summary

Түре Rate x Unit Discount Adjustment Tax Amount here's \$11,470.40 \$1,141.31 \$0.00 \$10.287.50 10.00 Expetities \$2.00 \$3.00 50.00 \$0.03 50.00 \$10,287.36 43 -2/2 Invoice Total (USD) \$1,143.04 \$11,430.40 50.00 \$0.00 Invoce Internation

Project Type Invoice Creation 12/4/2015 Received Approved Invoice Date

Payment Method Invoice Status Special Handling Code Special Handling Instructions

Rates Verified By Sent to AP 12/8/2015 Payment Terms

Issua Praject

Administrative Action

65745 fio

CR3 FPSC Sectinguation Enjancing Order-2015\* Invoice Type ISS-041701

Routed to Alty

Electronic 12/4/2015

Route Code SELLIGO

Notes Task Code Sommony

	Category	Rate	Hours	Total	% of fotal Fees
	C312 Clent Council - StatcReg/Inducial				
			Fee Total:	\$10797,16	
pense Code Summary					
	Category	Rate	Units	Total	well Total
			Expense Total:	3	

				Expense (60%)		3		
Line (tums	•							
View: All	Liter Items							
Less Brain	1 - 10 0/10							
Item	Date	Type	Category	TK	Rate	Units Disc	Adj	Amt
11267883	12.6/2015	fee	EBL/ Chest Coursel - Stat Med Indical	Estimatrick Hithwell				
	Descriptions	Attention 1	to draft Entarting Onter					
13297674	12, 8/2015	Fee	CA12 Client Counted - Statches (Audicial	O'Brian, Again #				
		Review div	alt fünniking order					
33292678	12, 8/2015	Fer	Chi2 Client Cournel - Stat Reg/Indical	O Briani, Adami R				
	Description:	Review dr.	off febalating order					
31297679	1//8/2015	Fee	1.312 Coent Counset - StatzReg Judicial	Others, Adain R				
	Description:	Participate	on call with the Company and Florida coinsel to dr	scuss financing order				
33297687	12/8/2015	4495	Chit Chent Council - Stat/Reg/factical	CERrapi, Adam k				
	Description:	Participate	on call with Florida coinsel and the FPS4 to discuss	same diments to the financing older				
13302461	12/1/2015	Frg. :	CULTY had Coursel - 5th Reg/ludical	Disputius (Natural)				
		Attention	a financial Criter					
5140 (462	17/35/2015	Lee	CB2 chert Consell - Lut-Reg-Side of	Edigators, Nacional				
	Description:	Attrates 6	Caranage of Francisco order					
0302463	12-8-2015	Feet	City (Sent Lourge) I for key housel	Estapatrick Phenoel F	3			
	Description:	bover Haidi	options conference with 5 Zorker and	o Jisons Financing Cider				
31112469	17/857015	f me	1 313 Client Corrol of Stat from helical	Elimaters Red ail 6				

Item Date			ip to discuss Financing Older	TK	Rate U	nits Disc	Adj Amt
3332470 12.8		Cligat coensel - Stat	Reg/Ipdicial	Estepatrick, Michael	1		L
Account Codes							
Business Duit 1	Suppo-Pt Florida Caber	Responsibility Conter 1	V-759 DS Filosta State Regulatory	Process 1		Project 1	507749L-CR3 Securityahan
Activity 1	GENERAL	GL Account 1	U9235ud-taitside Services Euphynd	Operating Unit	PETO - PE Florida Other	Явьоцгсе Туре 1	50 year (was 63000)
Allocation % 1	100	Allocated Amount 1	\$10.267.36				
Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 3	Control of the Contro	GL Account 2	THE STREET STREET	Operating Unit	SHERRY NO. TA COMMUNICATION	Resource Type	
Allocation % 2		Allocated Amount 2					
Business Unit 3		Responsibility Center J	111111111111111111111111111111111111111	Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit	THE CARRIED STATE OF THE PARTY.	Resource Type	
Allocation % 3	A COLUMN TO THE PARTY OF THE PA	Allocated Amount 3		10.24 (2007) 1000			Seamer in the France
Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit		Resource Type	
Allocation % 4		Allocated Amount 4	1		Charles and a second		
Business Unit 5		Responsibility Center 5		Process 5		Project S	
Activity S	The second second	GL Account 5		Operating Unit		Resource Type 5	
Allocation % 5		Allocated Amount 5		Philip Autorities (1990)	Asset or some wood conserve.	IN THE PLANTAGE OF THE PARTY OF	Arri I survivot suore seroni.

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-El; ACN 16-270-2-1

33388944

2/3/2016 Fee



		Cate	gory	Ra	ite Ho	urs	Total		of Total Fees		
	C100 Fa	ct Gath	ering							1	1
	C200 Re	searchi	ng Law	Ξ						100	
	C310 Clic Agreeme		nsel -		94		11-			- I	
	C312 Ch Stat/Reg									J	
	C350 Co Develop		form							ı	
	C400 Thi		У			32					
					Fee	Total: \$2	226089.40	)			
Expense Code	e Summary										
		Categ	jory	Ra	te Un	its	Total		of Total penses		
					Expense	Total:	5	-			
Line Items						Actua	Energy Flo l Up-Front	Bond	Issuanc	e Costs	
View: All L	ine Items					Period Docks	1 Ending A et #. 15017	ugust 1-EI;	18, 201 ACN 16	6 5-270-2-1	
Line Items	1 - 147 of 1	147									
Item	Date	Туре	Category		TK	Rate	Units	Disc	Adj	Amt	
33381730	2/3/2016	Fee	C350 Contract/Fo Development	rm	Dreier, Douglas C						
	Descripti	on: Rev	vise prospectus to a	CCD	unt for issues	of constitu	itional law				
33388939	2/3/2016	Fee	C312 Client Couns - Stat/Reg/Judicia	-	Fitzpatrick, Michael F						
	Descripti	on: Atte	end Bond Team mee	etin	g						
33388940	2/3/2016	Fee	C350 Contract/For Development	rmı	Fitzpatrick, Michael F						
	Description	on: Rev	riew/revise S-1 to a	ddri	ess series/train	iche issue:	5				
33388941	2/3/2016	Fee	C350 Contract/For Development	rnn	Fitzpätrick, Michael F						1
	Description	on: Rev	iew Conlaw/Takings	s op	enion						
33388942	2/3/2016	Fee	C350 Contract/For Development	rm	Fitzpatrick, Michael F						
	Description	n: Rev	iew S-1								
33388943	2/3/2016	Fee	C350 Contract/For Development	777	Fitzpatrick, Michael F						

3/8/2016

C350 Contract/Form Fitzpatrick,

Michael F

Description: Attention to Registration Statement

Development

Description: Review Tranche designation issues

### CONFIDENTIAL

#### Header Information

Invoke Number, 1950 45 % Vendor: His down 5 to Burns 110 Invoice Date: 2/3, 2019 Received Date (ALL/2016

Project: Dake thorigy thinds of its became sense happail Markets, fear sepul, 2015-135 6(1895)

Pusting Status: Pusted Warnings: fishe

#### Comments to Requestor

Billing Start Date: 1.1-2916 Billing End Date: 1/31/2016 Submitted Total: 210,033-70 Submitted Currency: USD

Tax Rate; 0.00 Line Item Warnings: Jone

> Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016 FEORIDA SECORDIZATION APPAR MARKETS Docket No. 150171-EI; ACN 16-270-2-1

Invoice Summary								
Туре		Rate x Unit	Disco	unt	Adjustment	Tax	Amour	nt
Level.		\$210.	031.70	1	0.00	¥3.00	\$11.00	\$210.033
Expenses			\$3.00		13.00	10.00	\$0.00	\$0
Invoice fotal (USD	0)	\$210,0	133.70	5	00.0	\$0.00	\$0.00	\$210,033
frivian e Interationari								
Project Type	16 kilos	Įscue Proj	ect		ffanda - CR3 Secontizab et egal) (2015-155-0) 189		Type Electronic	
Invoice Creation	2/11/2016	Rutes Veri	fied By			Routed	Lo Atty 2/11/2016	
Received Approved Invoice Date		Sent to AP		1/26/2016		Route C	tode GCCLFGODEF	
Payment Method	Check	Payment T	erms	85145				
Invoice Status	Fand	Administra	tive Action	feat				
Special Handling Code	fau							
Special Handling Instructions								
Notes								
Lask Lode Sonstrucy								
	C	ategory		Rate	Hours	Total	% of Total Fees	
	C100 Fact Gathering							
	C200 Researching Law							
	C310 Client Counsel - A	Agreements						
	C312 Client Counsel - 5	tas/Feg/Judicial						
	C 350 Contract/Form De	eve(opment						
	C400 Thert Party Going	unication						
					fee fotal:	\$21D0\$3.2	ren	

Fee fotal: \$210033.70

Explaine Code Sommary

% of Total Category Rate Units Lotal

#### Line Items

View: All	TIME	Itens	
Line Heap	į.	145 of	1.05

enic picarja	1 . 1 . 2 1								
Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Am
33476673	3/28/2016	Fire	C350 Contract/Fornis Development	Estaparnol, Highwell F					
	Description: Review and leaves St-1								
D4764-74	3/28/2016	Fire	C250 Researching Cov	Enzpatrick Michael F					
77.700.00		ësembijio	spect is delivery requirements						
11476675	3/28/2016	Lei	CB3 Client Counsel - Star/Reg/toda/al	Engistrick Heducate					
		elept one re	derences with book learn to review of 1						
3176676	1.24.2017	Fire	400 High Party for menulation	Litzpalmin Mahael =					
	Description: Telephyne cultiment or in tauf drove to dividus 57-1								
11475678	5,002-16	EFC.	1260 Contactifuer biseluptes t	Ecipatrica Minibart F	1				
	Description: Review and receive SE-1								
3478241	3/20/201e	fave	C319 Chent Connsel + Agreemed's	Page, Anna K					
	Description: Review and analyze facining order and review and common be registrable stakement on form \$1-1, and continue to analyze transaction to ensure compliant Revenue Procedure 2005-62								
	3/78/2016	Fee	C350 Capit Act/Form Development	Harbour Jason W					

Category	Rate	Hours	Total	% of Total Fees	
C100 Fact Gathering					
C200 Researching Law					
C310 Client Counsel - Agreements					
C312 Client Counsel - Stat/Reg/Judicial					
C350 Contract/Form Development			9.,		h.
C400 Third Party Communication				L	
		Fee Total:	\$177867.6	,	

Expense Code Summary

Line Items

33569942

Category Rate Units Total % of Total Expenses

**Expense Total:** 

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Docket No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 190 of 190

View: All Line Items

Item Date Type Category TK Rate Units Disc Adj Amt

C350
Contract/Form Development Contract/Form

Description: Revise press release with comments DEF and the underwriters

3/28/2016 Fee Contract/Form O'Brian, Adam R

**Description:** Review comments from Orrick to press release and confirm whether proposals comply with Rule 134

3/28/2016 Fee C200 Researching O'Brian, 33561769 C200 Researching O'Brian, Adam R

**Description:** Research and telephone calls with underwriters' counsel to determine whether principal amount for each tranche is pricing information for purposes of Rule 430A

3/28/2016 Fee Contract/Form Adam R

Development O'Brian, Adam R

Description: Review comments to press release from underwriters and Orrick

3/28/2016 Fee C200 Researching O'Brian, Adam R

Description: Research what's required for a Section 10 compliant, including discussions with Paul Weiss about what needs to be added to the SF-1 to create a Section 10 compliant prospectus in light

of Synchrony Fi nancial filing

33569943 3/28/2016 Fee O'Brian, Adam R

43-2/3-14/2

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements			77.	
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication			.51	
		Fee Total:	\$170534.50	)

Expense Code Summary

Category Rate Units Total Expenses

Expense Total:

Duke Energy Florida, LLC
Line Items
Actual Un-Front Bond Issue

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Docket No. 150171-EI; ACN 16-270-2-1

Line Items 1 = 214 of 214

View: All Line Items

Item	Date	Түре	Category	тк	Rate	Units (	Disc	Adj	Amt
33662088	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
	Description	n: Anal	ysis of transaction and	d opinion issue	s and prepa	are opinio	n		
33665232	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
	Descriptio	n: Anal	ysis of opinion issues	and prepare or	noinion				
33667079	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
	Description	n: Prepa	are opinion and analys	sis of related is	sues				
33670528	5/27/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description	a: Revis	e indenture to confor	m to structure	proposed b	y Saber.			
33670529	5/27/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description	ı: Revis	e draft response lette	r regarding SE	C commen	ts.			
33670530			C350	O'Brian					

O'Brian,

Adam R

43-2/3-15

Development

5/27/2016 Fee Contract/Form

## ONFIDENTIAL



#### Header Information

Invoice Number: 105033466

Vendor: Hunton & Williams ELP

Invoice Date: 5/31/2016 Received Date: 5/31/2016

Project: Duke Energy Florada - CR3

Securitization Capital Markets (Non-Legal)-2015-ISS-011895

Posting Status: Posted Warnings: None

Duke Energy Florida, LLC

Submitted Currency: USD

Line Item Warnings: None

Actual Up-Front Bond Issuance Costs

Billing Start Date: 4/1/2016

Billing End Date: 4/30/2016

Submitted Total: 114,638.80

Tax Rate: 0.00%

Period Ending August 18, 2016

Docket No. 150171-EI; ACN 16-270-2-1

Description

FLORIDA SECURITIZATION CAPITAL MARKETS

Comments to Requestor

#### **Invoice Summary**

Туре	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$114,638.80	\$0.00	\$0.00	50.00	\$114,638.80
Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$114,638.80	\$0.00	\$0.00	\$0.00	\$114,638.80 🕠

Invoice Information

Doke Energy Florida - CR3 Project Type **Issue Project** Securitization Capital Markets Invoice Type Electronic (Non-Legal)-2015-ISS-011895

Invoice 5/31/2016 Rates Verified By Routed to Atty 5/31/2016

Creation Date Received Approved Sent to AP 6/23/2016 Route Code GCCLTGODEF

Invoice Date **Payment** Check **Payment Terms** NET45 Method

Administrative Invoice Status Paid Nin

Special Handling Code No

Special Handling Instructions

Notes

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
C312 Client Counsel = Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				

Fee Total:

\$114638.80

Expense Code Summary

43-2-13-16



HUNTON Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

RUNTON & WILLLAMS ELP 00 PARK AVENUE 52ND FLOOR TW YORK' NY 10166-0003: 11 212-300-1000 AN 242-309-1100

IN: 54-0573369

#### INVOICE SUMMARY

DUKE ENERGY CORPORATION

ATTN.

299 1ST AVENUE NORTH ST. PETERSBURG, FL 33701 FILE NUMBER. INVOICE NUMBER: DATE

34085.005006 105034186 06/29/2016

CLIENT NAME:

DUKE ENERGY CORPORATION

BILLING ATTORNEY:

MICHAEL F FITZPATRICK

Statement for professional services and charges rendered in connection with the referenced matter(s), for the period ending June 22, 2016 per the attached itemization:

CURRENT INVOICE SUMMARY:

RE: (H&W # 34085.005006, Client's # 2015-ISS-011895) FLORIDA SECURITIZATION CAPITAL MARKETS

Current Fees:

Less Discount (5.00%):

Net Fees:

**Current Charges:** 

S 344.520.80

(17,226.04) \$ 327,294,76

0.00

CURRENT INVOICE AMOUNT DUE:

\$ 327,294.76 43 -7-13

TO RECEIVE PROPER CREDIT, PLEASE ATTACH REMITTANCE COPY WITH PAYMENT.

FOR BILLING INQUIRIES, PLEASE CALL: 404-888-4239

To Pay By Mail HUNTON & WILLIAMS LLP PO BOX 405759 ATLANTA GA 30384-5759

To Pay by Wire Transfer or ACH Bank SunTrust Bank Richmond VA Account Name Hunton & Williams Operating

Account Number ASA Transit

Swift Code (International)

Information with Wire File: 34085 005006 Inv. 105034186, Date: 06/29/2016

43-2/3-11 P.1

HUNTON & WILLIAMS LLP INVOICE: 105034186 CLIENT NAME DUKE ENERGY CORPORATION DATE 06/29/2016 FILE NUMBER 34085.005006 24 PAGE:

#### TIMEKEEPER SUMMARY:

TIMEKEEPER D DORSEY K C FELZ M F FITZPATRICK S C FRIEND R J HAHN	STATUS Partner Partner Partner Partner Partner	HOURS	RATE	VALUE
J W HARBOUR G C HOWELL, III S H KIMPEL J A MOLENKAMP E J NEDELL S WOLFF D C DREIER M A MANNERING G MARTINEZ A R O'BRIAN B J STONE	Partner Partner Partner Partner Partner Partner Counsel Associate Associate Associate Associate			
E J WINBIGLER M L LOPEZ-MARTINEZ J F MENDOZA	Associate Paralegal Paralegal TOTAL FEES (\$)			344,520.80

#### TIME SUMMARY BY TASK CODE:

DESCRIPTION	CODE	HOURS	VALUE
Fact Gathering	C100		
Researching Law	C200		
Client Counsel- Agreements	C310		
Client Counsel- Stat/Reg/Judicial	C312		
Contract/Form Development	C350		
Third Party Communication	C400		
			-

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

INVOICE SUMMARY:

Period Ending August 18, 2016

Docket No. 150171-EI; ACN 16-270-2-1

Current Fees: Less Discount (5.00%): Net Fees:

Current Charges:

CURRENT INVOICE AMOUNT DUE:

\$ 344,520.80 (17,226.04) \$ 327,294.76 0.00

\$ 327,294.76 +3-2/3

43-2/3-17 P.2

\$504.99

\$1,043.31

## CONFIDENTIAL

#### Header Information

Invaice Number: 105834100

Vender: Barden & Volkern LLP

Invoice Date: 57 7010 Received Date: 412 July

Project: Dake Energy Meedla - UKT See midication (septial Markets, Manusepply 2015-1925 provide

Posting Status: Pinhad

Warnings: U.ne

Line Item Warnings: Hare

Submitted Corrency USD Tas Rate:

Billing Start Date: 6-1 2016

Billing End Date: 6-33/2016

Submitted Total 1 (49.2)

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

LORDA SECURITIZATION CAPITAL MARKETS

Comments to Requestor

Invoice Summary

Type Rate x Unit Discount Adjustment Tax \$1.77.50 \$10.81 \$2.00 Expenses. \$1.000.31 10.00 \$1.00 \$5.00. Invoice Total (USD) \$1,681.11 \$31,84 10.00 \$0.00

7/25/2016

NET45

Rate

Invite Internation

Project Type Invoice Creation Date

7/14/2016

Issuo Project Rates Verified By

Payment Terms

Administrative Action

thake thenry Floreta - Ck L Secuntization Capital Bisoice Type Markets (Non-Legal)-2015 LSS-011895

Hours

Raute Code

# lectronic

GCCLIFGODER

Routed to Atty 7/12/2016

Received Approved Invoice Date

Payment Method Involce Status Special Handling Code

Lind T5o

£124 Other

Task Code Suscenary

Expense Code Summary

Special Handling Instructions Notes

> Category C100 Eact featheren

C200 Researching Law C350 Contract of orn Development

Category

Rate Units

Total

% of Total

to of Total Fees

\$1044.31

View: All Line Items

Line Stells 0 = 0 ps 0

Item Date by line demis available Type

Cittegory

TK

Rate

Units

Disc

\$604,96

Adj

Account Codes

Business Unit 1	50020-P0 Horida Other	Responsibility Center 1	6772 Finance	Process 1		Project 1	3077491 CR3 (Securitization)
Activity 2	GENERAL		692 long-Clutside Services Employed	Operating Unit	PETO - PE (Incido Citier	Resource Type	L2000-Lontrict/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$1,649.27			I——————	

Activity 2 GL Account 2	2	ating Unit	Resource Type
Allocated Amount 2	The state of the s	And the second second	The state of the s

Business Unit 3	Responsibility Center 1	Process 3	Project 3
Activity 3	GL Account 3	and the state of t	Resource Type
			1

43-2/3-18

#### CONFIDENTIAL

Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1



Tax LD, No.: 51-0226371

December 4, 2015 Invoice 497967 TH

Page 1 Client # 746250 Matter # 190135

		470		 				_		
l	* OF	Serv	ices	hroug	h	Decemi	ber	2.	20	ŀ

Matter:

DE Corp Equity Forward Common Stock Offering is

2015-ISS-012087

07/07/15 Telephone call with re new matter; email re eall; locate transaction precedents Director Cynthia D. Kaiser 07/08/15 Conference call with re new matter; review LLC agreement and opinion precedents Director Cynthia D. Kaiser 07/09/15 Send precedent LLC agreement to prepare LLC agreement Director Cynthia D. Kaiser 07/10/15 Revise draft LLC agreement Cynthia D. Kaiser Director 07/13/15 Respond to email from re LLC agreement Director Cynthiä D. Kaiser

- 37

One Rodney Square # 920 North King Street # Wilmington, DE 19801 # Phone: 302-651-7700 # Fax. 302-651-7701

www.rll.com

43-3

21

Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-El; ACN 16-270-2-1 December 4, 2015 Invoice 497967

Page 2

Client # 746250 Matter # 190135 M

07/21/15	Email correspondence with Michael Fitzpatrick re-revising LLC agreement: revise LLC agreement; send out revised LLC agreement
Director	Cynthia D. Kaiser
07/23/15	Email correspondence with and Adam O'Brian re changes to LLC agreement
Director	Cynthia D. Kaiser
07/24/15	Review comments to LLC agreement; email correspondence with Michael Fitzpatrick and Adam O'Brian re LLC agreement
Director	Cynthia D. Kaiser
	Fees for Professional Services \$6.957.50.43

(\$6,952.50)

TOTAL DUE FOR THIS INVOICE

Payments Applied

\$0.00

Summary of Hours
Hours Rate/Hr Dollars
Cynthia D. Kaiser

43-3 p.L

#### CONFIDENTIAL



Tax LD, No.: 51-0226371

Duke Energy Florida. Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-El; ACN 16-270-2-1

February 4, 2016 Invoice 503279 Page 1 Client # 746250 Matter # 190135



For Services Through January 31, 2016

Matter: DE Corp Equity Forward Common Stock Offering is

2015-ISS-012087

01/04/16 Follow up with A. O'Brian re turning LLC agreement (.2); correspondence

and discussions re filing certificate of formation (.3)

Director Cynthia D. Kaiser

01/05/16 Revise LLC agreement (2.0); file certificate of formation (.5)

Director Cynthia D. Kaiser

01/05/16 Review and file certificate of formation of Duke Energy Florida Project

Finance, LLC

Paralegal Wendy Manthorpe

01/05/16 Revise and resubmit certificate of formation of Duke Energy Florida Project

Finance, LLC

Paralegal Wendy Manthorpe

01/05/16 Review and distribute certified certificate of formation of Duke Energy

Florida Project Finance, LLC

Paralegal Wendy Manthorpe

2 to 10

One Rodney Square # 920 North King Street # Wilmington, DE 19801 # Phone: 302-651-7700 # Fax: 302-651-7701

www.rlf.com

43-37.3

### Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1 February 4, 2016 Invoice 503279

Page 2

Client # 746250

Matter# 190135 'r

W

01/13/16	independent manager selection	re public service commission comments provisions (.3): consider issues with J.	sto
Director	Leyden (.1) Cynthia D. Kaiser		- 40%
01/14/16	(.2); prepare concept language same to working group (.3); co	re independent manager selection provisi (.3); revise concept language and provid rrespondence with re PSC (.3); email correspondence re concept	
Director	Cynthia D. Kaiser		
01/14/16	manager provision from Bankr C. Kaiser re same (.3); email co	reement (.3); review proposed independe uptcy court perspective (.3); conference orrespondence with C. Kuiser re same (.3	with
Director	John H. Knight		
01/18/16 Director	Email correspondence with C. John H. Knight	Kaiser re independent manager provision	n
01/19/16 Director	(.3); correspondence with	dependent manager provision and resported re-independent manager provisions	od (.2)
Director	Cynthia D. Kaiser		
01/19/16	Email correspondence with bor conference with C. Kaiser re sa	rower's counsel re operating agreement (	(.5);
Director	John H. Knight		
	Fe	es for Professional Services	\$5,297.50
	OTHER CHARGES:		
	RL&F Service Corp	\$270.00	
	()	ther Charges	\$270,00

TOTAL DUE FOR THIS INVOICE

\$5.567.50 43-2/) 43-3 /4 Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1 February 4, 2016 Invoice 503279

Page 3

Client # 746250 Matter # 190135

W

Summary of Hours
Hours Rate/Hr Dollars
Cynthia D. Kaiser
John H. Knight
Wendy Manthorpe

Payment may be made by wire transfer to our account at M&T Bank.

Rodney Square North, Wilmington, Delaware 19890, Account No.

ABA No.

Please indicate on wire transfer the invoice number stated above.

PAYABLE WHEN RENDERED

CDK

746250/190135

43-3p5

#### CONFIDENTIAL



Tax I.D. No.: 51-0226371

Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1 Page 1 Client # 746250 Matter # 190135

January 13, 2016

Invoice 502483

W

For Services Through December 31, 2015

Matter:

Director

DE Corp Equity Forward Common Stock Offering is

2015-ISS-012087

12/01/15 Discussions with re LLC formation
Director Cynthia D. Kaiser

12/22/15 Correspondence re SEC and client comments to LLC agreement
Director Cynthia D. Kaiser

12/23/15 Discussions re registration statement comments
Director Cynthia D. Kaiser

12/28/15 Review registration statement; review SEC's LLC agreement comments; send out comments/questions to A. O'Brian

Director Cynthia D. Kaiser

12/29/15 Review comments to LLC agreement; email to working group with RLF

input Cynthia D. Kaiser

Fees for Professional Services

\$3.510.00 43-2/1

43-376

Duke Energy Plorida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1 January 13, 2016 Invoice 502483

Page 2

Client # 746250 Matter # 190135



Payments Applied	(\$3,510.00)
TOTAL DUE FOR THIS INVOICE	\$0.00

	Sum	Summary of Hours		
	Hours	Rate/Hr	Dollars	
Cynthia D. Kaiser	98361	82		
TOTAL				

Payment may be made by wire transfer to our account at M&T Bank, Rodney Square North, Wilmington, Delaware 19890, Account No.

ABA No.

Please indicate on wire transfer the invoice number stated above,

PAYABLE WHEN RENDERED

CDK

746250/190135

43-31.7

#### Header Information

Invoice Number: 509008

Vendor: Richards Layton & Finger, PA

Invoice Date: 4/22/2016 Received Date: 4/22/2016

Project: Duke Energy Florida - CR3

Securitization Capital Markets (Non-Legal)-2015-155-011895

Posting Status: Posted

Warnings: None

Billing Start Date: 2/4/2016

Billing End Date: 4/22/2016 Submitted Total: 487.50

Submitted USD Currency: Tax Rate: 0.00%

Line Item None Warnings:

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Docket No. 150171-E1; ACN 16-270-2-1

#### Comments to Requestor

#### Invoice Summary

Services Rendered

Description

Туре	Rate x Unit	Discount	Adjustment	Tax	Amount	
Fees	\$487.50	\$0.00	\$0.00	\$0.00	\$487.50	
Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Invoice Total (USD)	\$487.50	\$0.00	\$0.00	\$0.00	\$487.50	43-2/1

Invoice Information

Project Type Issue

Duke Energy Florida - CR3

Securitization Capital Markets **Issue Project** Invoice Type Electronic (Non-Legal)-2015-ISS-

011895

Rates Verified Routed to 4/22/2016 Вγ Atty

Received Approved

Invoice

Date

Creation

Sent to AP

4/22/2016

5/3/2016

No

Route Code GCCLTGODEF

Invoice Date Payment Method

Wire

Payment Terms NET45

Invoice Status

Paid

Administrative

Action

Special

Handling No Code

Special Handling Instructions

Notes

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C300 Analysis and Advice				
		Fee Total:	\$487.50	

Page 2 of 3

Expense Code Summary

Category

Rate

Units

Bussess Tatel

Total

% of Total Expenses

Line Items

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 3 of 3

Item Date Type Category

TK

Rate

Units Disc Adj

Amt

5/3/2016 Fee C300 Analysis and Advice

Kaiser, Cynthia D

Activity: A105 Communicate (in firm)

Description: Telephone call with J. Leyden (.1); respond to question re employees (.1)

5/3/2016 Fee C300 Analysis and Advice

Kaiser, Cynthia D

Activity: A105 Communicate (in firm)

Description: Telephone call with J. Knight re noncon opinion question (.1); email correspondence to A. O'Brian (.1)

5/3/2016 Fee C300 Analysis and Advice

Knight, John

Activity: A105 Communicate (in firm)

Description: Conference with C. Kaiser re: separateness issue

#### Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$487.50				

Business Unit 2	Responsibility Center 2	Process 2	Project 2
Activity 2	GL Account 2	Operating Unit 2	Resource Type 2
Allocation % 2	Allocated Amount 2		

Business Unit 3	Responsibility Center 3	Process 3	Project 3
Activity 3	GL Account 3	Operating Unit 3	Resource Type 3
Allocation % 3	Allocated Amount 3		

Business Unit 4	Responsibility Center 4	Process 4	Project 4
Activity 4	GL Account 4	Operating Unit 4	Resource Type 4
Allocation % 4	Allocated Amount 4	The second secon	

		Cate	egory	Rate	Hours	Total	% of Total Fees
	C300 /	Analysis	and Advice		Fee Total:	\$6142.50	
Expense	e Code Sumrna	ry					
		Cate	egory	Rate	Units	Total	% of Total Expenses
					onee Total:	\$	
Line I	tems			( L	uke Energy F ctual Up-Fron	tt Bond to	
View	v: All Line Items	s				August 18, 20 171-EI; ACN	
Line	Items I - 8 of 8	3					270-2-1
Iten	n Date	Туре	Category	TK	Rate	Units Dis	se Adj Amt
1.	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D			
1	Activity: A1 Description		ew/anafyze LLC agreement (.8	8); emails with	A. O'Brian re	updating LLC	Cagreement (.2)
	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D			
2	Activity: A1 Description LLC agreeme	: Revise		agreement (.9	); emails re r	evisions (.1);	send out further re
3	5/23/2016	Fee	C300 Analysis	Kaiser,			
_			and Advice	Cynthia D			
_	Activity: A1 Description	04 Revie		Cynthia D	uments (.3)		
4		04 Revie	ew/analyze	Cynthia D	uments (.3)		
	Description	04 Revie Revise Fee	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze	Cynthia D  2); review doc  Kaiser,	uments (.3)		
	Description 5/23/2016 Activity: A1	04 Revie Revise Fee	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze	Cynthia D  2); review doc  Kaiser,	uments (.3)		
4	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1	04 Revie Fee 04 Review Fee 04 Review	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze documents C300 Analysis and Advice ew/analyze	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D		reement (.1);	review documents
4	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1	04 Revie Fee 04 Review Fee 04 Review	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze documents C300 Analysis and Advice ew/analyze	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D		reement (.1);	review documents
4	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1	04 Revie Fee 04 Review Fee 04 Review Fee Fee 03 Draft	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze documents C300 Analysis and Advice ew/analyze LLC agreement ( C300 Analysis and Advice	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D  7); send out re  Kaiser,		reement (.1);	review documents
5	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1	04 Revie Fee 04 Review Fee 04 Review Fee Fee 03 Draft	ew/analyze LLC agreement () C300 Analysis and Advice ew/analyze / documents C300 Analysis and Advice ew/analyze LLC agreement () C300 Analysis and Advice //evise	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D  7); send out re  Kaiser,		reement (.1);	review documents
4	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Activity: A1 Activity: A1 Activity: A1	04 Reviee Fee 04 Review Fee 04 Review Fee 04 Review Fee 15 Revise Fee 16 Revise Fee 17 Revise Fee 18 Revise Fee 19 Draft,	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze documents C300 Analysis and Advice ew/analyze LLC agreement ( C300 Analysis and Advice /revise LLC agreement C300 Analysis and Advice /revise /revise	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D  7); send out re  Kaiser, Cynthia D  Kaiser, Cynthia D	evised LLC ag		review documents e short form LLC aga
5	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 6/23/2016 Activity: A1 Description	04 Reviee Fee 04 Review Fee 04 Review Fee 04 Review Fee 15 Revise Fee 16 Revise Fee 17 Revise Fee 18 Revise Fee 19 Draft,	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze documents C300 Analysis and Advice ew/analyze LLC agreement ( C300 Analysis and Advice /revise LLC agreement C300 Analysis and Advice /revise /revise	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D  7); send out re  Kaiser, Cynthia D  Kaiser, Cynthia D	evised LLC ag		

43-3/12

## CONFIDENTIAL

Electronic

6/15/2016

GCCLIGODEF

#### Header Information

Invoice Number: 514064

Vender: Richards Layton & Linger, PA.

Invoice Date: 6/3/2019 Received Date: 6/15/2011

Project: Disc bring thrids - 183 Security flow superal Markets, from regal - 2015-153-011875

Posting Status: Volted

Warmogs: finan

#### Description

service Rendered

Comments to Requester

Billing Start Date: 1/2/2016 Billing End Date: 5/31/2316 Submitted Total: 1,192 5 Submitted Currency: USD Tax Bate 0.505 Line Item Warnings: Solle

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

# Docket No. 150171-EI; ACN 16-270-2-1

#### Invoice Summary

Туре	Rate c Unit D	Hiscount Adjustn	nent Tax	Amou	HE.	
fives	\$1,192.50	\$0.00	\$2.03	\$0.00	\$1.192 Su	
Lapenses	\$7.00	\$5.00	\$0.00	\$0.00	\$0.00	. 2/
Invoice Foral (USD)	\$1,192,50	\$0.00	\$0.00	\$0.00	\$1,192.50	43-2/1

Expense Total:

liteme listember

Dinke Finerry Florida - CR1 Securitzation Cripted Invoice Type Marketti (Non-Legal)-2015-ISS-011895 Issue Project Project Type Involce Creation

Date 0/15/2016 Rates Verified By Routed to Atty Received Approved Invoice Date 6/23/2016 Route Code Sent to AP NET45 Payment Method Payment Terms Invoice Status Paul Administrative Action 560 Special Handling Code

Special Handling Instructions Task Code Surprisory

Nates

	Category	Rate	Hours	Total	to of lotal Fees
	C10H Fic Gathering	77			
	C309 Aualysis and Advice			V-100	.0.99
			For Total:	\$1192.50	
Expense Code Spornar	i				
	Category	Rate	Units	Total	% of Total

#### Line Items

View: All Line Berns

em Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
6/23/2016	Fiber	C300 Analysis and Advice	Katser, f. gridha G					
	is Disitrievine Envils red III; a	girement revisions (t.) in vise short for	n IEC agreement   2)					
n/23/2016	Fee	Claird Analytic real Advice	Kapser, Cynthia G	AND R. P. LEWIS CO., LANS.	0.000	ourse in	AT AN INC.	90.279
	Heview/ariaty: Update opinions	e (-1); review documents covered in opin	on 1,6					
6, 23, 2016	166	0100 Fact Gathering	Naiser Cynthia D				11,500	
	6 i ommunicate Email re timog							
6/23/7016	Fere	C 300 Analysis and Advice	Kaner Cyriffia D					
	ik Réview, analyz Review (exised)	re start form LLC apreentess						
6/23/2916	Lett	C3-rd Analysis and Advice	Barr, Theritary					
Activity: A10	4 Review analyz	P.						

Attrivial Cudes

Description: Review shirt form tot. Jejune -- il

Business Unit 1 50270-4'E Elboth Other	Responsibility Center 1	0772-F134004	Process 1	Project 1	3077-49LICR3 Secundization
Activity 1   GCHERAL	GL Account 1	a621000-Datase Services Employed	Operating Unit   1850 - 18 filmits Other	Resource Type	59050-Contract/Outside Services (inc. 63000)



Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202

Electronically Filed

JUN 29 2016

D5R

June 29, 2016 Invoice 515045 Page 1 Client #746250 Matter # 190135

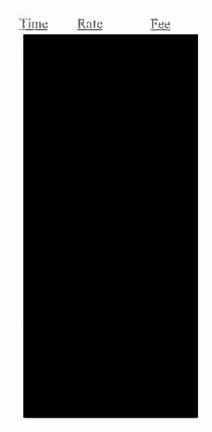
For Services Through June 28, 2016

Matter:

DE Corp Equity Forward Common Stock Offering is

2015-ISS-012087

Date	Biller	Task	
06/02/16	CDK	(C300)	Review LLC agreement comments
06/06/16	CDK	(C300)	Revise and send out amended and restated LLC agreement
06/08/16	CDK	(C300)	Review LLC agreement (.1); email correspondence with A. O'Brian re UCCs (.1); prepare UCCs (.1)
06/09/16	CDK	(C200)	Meeting with T. Barr re UCC (.1); email re collateral description (.1)
06/09/16	TXB	(C150)	Analyze UCC perfection issues
06/10/16	CDK	(C300)	Send out draft UCC
06/13/16	CDK	(C300)	Emails re lien searches
06/16/16	CDK	(C300)	Send out LLC organizational documents
06/17/16	CDK	(C300)	Pull and distribute lien search (.2); review documents (.2)
06/17/16	WRM	(C100)	Obtain and review Delaware Secretary of State UCC records for Duke Energy Florida Project Finance, LLC
06/20/16	CXG	(C150)	Prepare litigation search for C. Kniser for Duke
			Energy Florida Project Finance, LLC
06/20/16	CDK	(C300)	Update opinions (.5); telephone call with A. O'Brian (.1); break out management agreement (.1); weekly attorney status call (.2); review documents (1.2)
06/21/16	CXG	(C150)	Submit financing statement to Delaware Secretary of State for Duke Energy Florida Project Finance, LLC for C. Kaiser



One Rodney Square 2 920 North King Street # Wilmington, DE 19801 Phone: 302-651-7700 Fax: 302-651-7701

#### Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

June 29, 2016 Invoice 515045

Page 2

Client # 746250 Matter # 190135

06/21/16 CDK (C300) Finalize opinions (.6); assemble and send out opinions (.2); revise and re-send UCC opinion (.2)

06/23/16 CDK (C300) Follow up re closing documents

Fees for Professional Services

\$3,998.50

OTHER CHARGES:

(E123) RL&F Service Corp

\$490.00

Other Charges

\$490.00

TOTAL DUE FOR THIS INVOICE BALANCE BROUGHT FORWARD

\$1,192.50

TOTAL DUE FOR THIS MATTER

\$5,681.00

For Services Through June 28, 2016

Summary of Hours

Cathy M. Greer
Cynthia D. Kaiser
Thomas A. Barr
Wendy Manthorpe

Payment may be made by wire transfer to our account at M&T Bank, Rodney Square North, Wilmington, Delaware 19890, Account No.

ABA No.

Please indicate on wire transfer the invoice number stated above.

PAYABLE WHEN RENDERED

ÇDK

746250/190135

43-3 17

L110 Fact Investigation/Development L120 Analysis/Strategy L190 Other Case Assessment, Deviand Admin

Expense Code Summary

% of Total Rate Units Total Category Expenses

Expense Total:

Fee Total:

s3053.00

Duke Energy Florida, LLC Line Items

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Docket No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 11 of 11

View: All Line Items

Item Date Type Category TK Rate Units Disc Adj Amt Silver.

7/30/2015 Fee L120 Analysis/Strategy 38736237

> Activity: A106 Communicate (with client) Description: Telephone conference with regarding various securitization and bond issues.

Michael P

Silver, 7/30/2015 Fee L120 Analysis/Strategy Michael P

L190 Other Case

38736619 Activity: A104 Review/analyze

Description: Review and analyze potential prospectus and opinion issues regarding constitutionality

and state tax matters, and develop initial strategy regarding same.

Silver, 7/30/2015 Fee Assessment, Dev and Michael P 38741024 Admin

Activity: A104 Review/analyze

Description: Review and analyze opinion issues regarding bond issuance.

L190 Other Case Silver, 7/30/2015 Fee Assessment, Dev and Michael P 38741041 Admin

Activity: A106 Communicate (with client)

Description: Exchange multiple emails with regarding next steps as to bond issuance.

Zucker, 7/30/2015 Fee L120 Analysis/Strategy Steven J

Hide Details

38741733 Activity: A104 Review/analyze

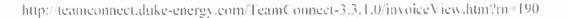
Description: Review Florida Chapter Law 2015-129 providing for the issuance of nuclear assetrecovery bonds and a sample disclosure document on similar bond issuance by EPE pledging stormrecovery charges, as the same pertain to Florida counsel opinions on state tax law issues and provisions in the statute on the state pledge not to alter sections on nuclear asset-recovery charges or

which would impair the value of nuclear asset-recovery property.

38742246 Zucker, 7/30/2015 Fee L120 Analysis/Strategy Steven J

Hide Details

Activity: A104 Review/analyze



Item Units Disc Adj Date Type Category TK Rate Amt Description: Review email correspondence from Eric Tashman (forwarded by and the attached opinion matrix and two sample opinions (issued by Squire Sanders as Florida Counsel) on the 2007 FPL trans action covering Florida constitutional law and state tax law matters. Silver, 7/30/2015 Fee L120 Analysis/Strategy Michael P Hide Details 38745946 Activity: A106 Communicate (with client) Description: Telephone conference with and Mr. Fitzpatrick regarding bond issuance issues and next steps (.8); receipt and review of email from Mr. Fitzpatrick regarding same (.2); review and analyze issues regarding opinion on perfection of security interest (.8). L110 Fact 7/30/2015 Fee Investigation/Development Steven J Hide Details 38746803 Activity: A106 Communicate (with client) Description: Prepare for (.1) and participate (.8) on conference call, along with Attorney Michael Silver, to discuss with Duke Energy and its counsel and Mike Fitzpatrick (with Hunton & Williams)) some of the bond deal structure and tirning, as well as the opinions expected to be rendered by Florida counsel (on state constitutional and state tax law matters, regulatory issues, and perfection issues). Silver, 7/30/2015 Fee L120 Analysis/Strategy Michael P 38747653 Activity: A106 Communicate (with client) Description: Telephone conference with regarding additional preliminary and background issues for bond matter. L110 Fact Zucker. 7/30/2015 Fee Investigation/Development Steven J Hide Details 38748028 Activity: A104 Review/analyze Description: Review email from Mike Fitzpatrick and the attached mark-up of Sidley's opinion matrix

> Stevenson, 7/30/2015 Fee L120 Analysis/Strategy

Description: Review and analyze tax consequences of proposed bond.

#### Account Codes

38758945

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$3,053.00				

to reflect the Nuclear Asset-Recovery Act, the attached final prospectus from the Consumers Energy (Michigan) sec unitization transaction with respect to the discussion of the constitutional law matters.

Business Unit 2	Responsibility Center 2		Project 2	
Activity 2	GL Account 2	Operating Unit 2	Resource Type 2	



L110 Fact Invastigation/Development L120 Analysis/Strategy L140 Document/File Management L150 Budgeting L190 Other Case Assessment, Dev and Admin Fee Total: \$12444.50 43-4 Expense Code Summary % of Total Category Rate Units Total Expenses Expense Total: s Duke Energy Florida, LLC Line Items Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 View: All Line Items Dkt No. 150171-EI; ACN 16-270-2-1 Line Items 1 - 46 of 46 Units Disc Adj Item Date Type Category TK Rate Amt Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38752672 Activity: A104 Review/analyze Description: Work on issues regarding opinions as to Florida constitutional law matters. Silver. 10/16/2015 Fee L120 Analysis/Strategy Michael P 38765762 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding background context and materials for bond matters. Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38771298 Activity: A104 Review/analyze Description: Work on issues regarding perfection opinions. Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38773644 Activity: A104 Review/analyze Description: Receipt and review of email from regarding revenue streams, securitization, and client strategy for bond issuance (.2); review and analyze issues regarding same (1.0). Labrit, 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38773880 Activity: A101 Plan and prepare for Description: Preliminary review of material re-bond issuance issues/matters as to which opinions are requested. Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P

38774057

Activity: A104 Review/analyze

Description: Review scope and nature of constitutionality, tax, and perfection opinions under Florida

law.

10/16/2015 Fee

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Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

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Item	Date	Type	Category L110 Fact Investigation/Development	<b>TK</b> Zucker, Steven J	Rate	Units Disc	Adj	Amt			
36774340	Description including det	Activity: A107 Communicate (other outside counsel)  Description: Perform analysis regarding the Florida Opinions (Tax, Constitutional, and Perfection), including detail of types of opinions being requested, fact gathering as to the issuer LLC, analysis to be conducted and timing.									
38775593	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P							
	Activity: AI Description		new/analyze nd to matters regarding tax op	omions, includ	ling taxabi	le nature of bo	nds.				
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P							
38775784	Description	Activity: A106 Communicate (with client)  Description: Exchange multiple emails with regarding proposed financing order and ordering language (.5); review and analyze pertinent language in connection with same (.8).									
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P							
38775958	Activity: A104 Review/analyze  Description: Compare storm recovery and nuclear asset recovery statutes and analyze distinctions and issues arising from same.										
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J							
38776020		: Revie	new/analyze aw and analyze Section 366.9 comparison to its counterpart								
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J							
38776022	Description	: Prepa	nmunicate (in firm) are written outline/summary o the Florida Opinions and ana	of some of the alysis of subst	e key provi antive diff	isions of Section ferences in con	on 366.9	ide Details 95, Florida o Section			
38776905	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P							
	Activity: A104 Review/analyze  Description: Attend to issues related to effect of settlement agreement upon bond issues.										
38778470	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P							
			nmunicate (with client) inge brief emails with	regardin	g proposed	d financing ord	ler.				
38779092	10/16/2015	Fee	£120 Analysis/Strategy	Silver, Michael P							
	Activity: A104 Review/analyze  Description: Review and analyze various issues regarding draft of proposed financing order.										
38781441	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P							
	Activity: A10	Activity: A104 Review/analyze									

Page 4 of 7

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Item Jnits Disc Adj Date Type Category LK Amt Rate Description: Work on areas of inquiry and analysis for constitutionality and tax opinions. Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38781462 Activity: A106 Communicate (with client) Description: Exchange multiple emails with (.4) and telephone conference with (.8) Ms. Triplett regarding issues related to proposed financing order. Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven 3 Hide Details 38781578 Activity: A104 Review/analyze Description: Receive from and reviewed portions of the latest draft proposed financing order for consistency with Section 366.95(2)(b) and 366.95(2)(c)2, Florida Statutes, and reviewed those particular paragraphs requested by Adam O'Brian (at Hunton & Williams) to be reviewed by Florida Counsela Zucker, L120 Analysis/Strategy 10/16/2015 Fee Steven 3 Hide Details 38781582 Activity: A106 Communicate (with client) to discuss the latest draft proposed financing order Description: Conference call with and to provide comments and questions as it relates to the provisions of Section 366.95(2)(b) and 366.95(2)(c) 2, Florida Statutes, and to address the Ordering paragraphs Shutts was requested to review by Hunton & Williams. L110 Fact Labrit. 10/16/2015 Fee Investigation/Development Suzanne Y 38781616 Activity: A104 Review/analyze Description: Preliminary review of materials re-proposed financing order and requested opinion resame (.4); extensive background/historical information relative to CR3 securitization issues (.5). 10/16/2015 Fee L120 Analysis/Strategy Michael P 38782480 Activity: A104 Review/analyze Description: Follow up on issues regarding requested analysis of proposed financing order. Silver, 10/16/2015 Fee L150 Budgeting Michael P 38796271 Activity: A106 Communicate (with client) Description: Receipt and review of email from regarding estimated expenses in advance of filing for financing order. Silver, 10/16/2015 Fee L150 Budgeting Michael P 38796275 Activity: A106 Communicate (with client) Description: Telephone conference with regarding estimated expenses in advance of filing for financing order (.2); draft email to regarding same (.2). Silver. 10/16/2015 Fee L120 Analysis/Strategy Michael P 38796276 Activity: A104 Review/analyze Description: Review and analyze various issues regarding perfection opinions and tax opinions, including documentary stamp taxes. 38799574 L190 Other Case Silver, 10/16/2015 Fee Assessment, Dev and Michael P Admin

(PBC)

43-4/2 px

Activity: A104 Review/analyze

Juke Energy Florida, LLC Invoice - 1068626 - TeamConnect 3.3 Actual Up-Front Bond Issuance Costs <sup>2</sup>eriod Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Page 5 of 7

Type Category Rate onna Disc Adj Item Date Description: Review opinion issues in light of upcoming financing order petition filing (.4); draft email regarding same (.2). Silver, L120 Analysis/Strategy 10/16/2015 Fee Michael P 38803239 Activity: A106 Communicate (with client) regarding finalized petition and proposed Description: Receipt and review of email from financing order and filing of same. L110 Fact Silver. 10/16/2015 Fee Investigation/Development Michael P 38803248 Activity: A104 Review/analyze Description: Review and analyze issues regarding constitutionality opinions in light of filing of finalized petition and proposed financing order. Silver, L120 Analysis/Strategy 10/16/2015 Fee Michael P 38806760 Activity: A104 Review/analyze Description: Work on issues regarding perfection opinions and impact of UCC on same (.3); review and consider issues regarding indenture (.3). Labrit. L110 Fact 10/16/2015 Fee Investigation/Development Suzanne Y 38807155 Activity: A104 Review/analyze Description: Preliminary review of petition re financing order. L110 Fact Labrit. 10/16/2015 Fee Investigation/Development Suzanne Y 38807164 Activity: A104 Review/analyze Description: Continued reviewing materials re-opinion on constitutionality issues re-storm recovery legislation/comparison to current legislation to identify common issues for analysis. Shenhav, 10/16/2015 Fee L120 Analysis/Strategy Ella A 38807398 Activity: A104 Review/analyze Description: Review and analyze background information and related constitutional opinion. Slone L140 Document/File Tobin. 10/16/2015 Fee Management 38810408 Jennifer L Description: Analyze issues regarding perfection opinions. L110 Fact Labrit, 10/16/2015 Fee Investigation/Development Suzanne Y Hide Details 38816870 Activity: A104 Review/analyze Description: Address issues re timing for Indenture/availability of prospectus to review in connection with opinion re constitutionality/similarity and availability of storm recovery instruments in connection with opinion. Shenhay, L120 Analysis/Strategy 10/16/2015 Fee Ella A 38817257 Activity: A105 Communicate (in firm) Description: Strategize re: supporting documentation for constitutional analysis. 38829990 Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M Activity: A102 Research

43-4/2 p.5

Item			Category w Florida Opinions issues cor	TK ncerning Nucl	<b>Rate</b> ear <b>A</b> sset l		Disc Adj Bonds.	Amt		
38830010	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M						
	Activity: A102 Research  Description: Review and analyze Florida tax law in connection with tax opinions.									
38830019	10/16/2015	Fee	L120 Analysis/Strotegy	Stevenson, C. M						
		Activity: A102 Research  Description: Review and analyze Florida corporate and franchise tax in connection with opinion.								
38830036	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, CM						
	Activity: A102 Research  Description: Review and analyze provisions of Florida Statute Section 366.95(2)(b) for tax opinion purposes.									
38830047	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M						
		Activity: A102 Research  Description: Conduct tax research related to documentary stamp tax and gross receipt tax.								
38830081	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M						
	Activity: A1 Description		earch uct research for tax opinion.							
	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M						
38830085	Activity: A102 Research  Description: Research Florida corporate and documentary stamp tax; review financing order in connection with same.									
38830095	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M						
5000000	,	Activity: A102 Research  Description: Review financing order for tax issues.								
38830101	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				ı		
30030101	Activity: A102 Research  Description: Review and analyze Florida law concerning the gross receipts and franchise tax.									
38833291	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G						
	Activity: All		iew/analyze on issues related to perfecti	on opinion.						
20022302	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G						
38833292	Activity: A10 Description		iew/analyze w opinion letter issues; and	applicable Flo	orida legisl	ation for p	perfection op	oinion.		
38833293	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G						

(10)

43-4/2 10/26/2015 P.6

Activity: A105 Communicate (in firm)

L110 Fact Investigation/Development L120 Analysis/Strategy L190 Other Case Assessment, Dev and Admin L210 Pleadings L250 Other Written Motions/Submissions Fee Total: \$41715.00 % of Total Category Rate Units Total Expenses

Expense Code Summary

Evnanca Total.

Duke Energy Florida, LLC Line Items

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

View: All Line Items

Dkt No. 150171-E1; ACN 16-270-2-1

Line Items 1 - 84 of 84

Item	Date	Туре	Category	TK	Rate	Units Disc	Adj	Amt		
38832844	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A						
SEE	Activity: A1 Description		riew/analyze n constitutional analysis of nu	clear generat	ing asset :	statute.				
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y						
38834423	Description	Activity: A104 Review/analyze  Description: Reviewing statute and related materials re planning/outlining issues for opinion re- constitutionality.								
38834712	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A						
		Activity: A101 Plan and prepare for Description: Strategy and analysis re: next steps in preparing constitutional opinion.								
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P						
38843092	apinions (.7)	: Revie	iew/analyze w outstanding issues, status w and analyze issues regardi order on tax opinion (.4).	of opinions, a	and develo ary stamp	p next steps re taxes and effec	garding	Hide Details overall ovisions of		
	10/16/2015	Fee	L110 Fact Investigation/Development	Silver, Michael P						
38843680	Description	Activity: A106 Communicate (with client)  Description: Revise and finalize email to prince regarding various issues, including perfection opinions, bond documents, governing law, and documentary stamp issues.								
38843718	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A						
	Activity: A104 Review/analyze  Description: Analyze opinion requirements in opinion matrix.									

10/16/2015 Fee

Page 3 of 12

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Item Date

Type Category

L110 Fact Investigation/Development Stevens

	- 1		$\Box$		1	
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38845467

Activity: A104 Review/analyze

Description: Reviewed the copy of the Petition filed with the Florida Public Service Commission on July 27, 2015 and the attached Exhibit A (Summary of Calculation of DEF♦s Securitizable Balance) and Exhibit Bifth e proposed form of the Financing Order, including appendices thereto) and analyzed whether the proposed Financing Order met with the requirements of Section 366.95(2), Florida Statutes. (This review did not yet include the testimony or other transaction documents/exhibits attached to the Petition).

Zucker. 1.110 Fact 10/16/2015 Fee Investigation/Development Steven J

Hide Details

Hide Details

Hide Details

38845572 Activity: A107 Communicate (other outside counsel)

Description: Email communications with Adam O'Brian (at Hunton & Williams) clarifying some of the Florida opinions being requested, inquiring as to some of the transaction documents (and in particular the Indenturie and what aspects of it the Florida opinion is expected to cover), asking for confirmation of facts with respect to the opinion on the applicability of Florida's documentary stamp tax, and asking for confirmation that the LLC/SPE will be @wholly owned, directly or indirectly, by DEF.

Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven 3

38845740

38846032

Activity: A104 Review/analyze

Description: Continued analysis of the proposed form of the Financing Order having met with the

requirements of Section 366.95(2), Florida Statutes.

Shenhav, 10/16/2015 Fee L120 Analysis/Strategy Ella A

Activity: A107 Communicate (other outside counsel)

Description: Attention to and analysis re: scope of requested constitutionality opinions.

Zucker, L110 Fact 10/16/2015 Fee Investigation/Development Steven J

38847257 Activity: A107 Communicate (other outside counsel)

Description: Email correspondence with Adam O'Brian and as to follow up question on the 20-year assumed maturity of the Bonds and whether there is any limitation in the RRSSA as to the

term of the cost recovery.

LIIO Fact Zucker, 10/16/2015 Fee Investigation/Development Steven 1

38847458 Activity: A104 Review/analyze

> Description: Reviewed the form of the Nuclear Asset-Recovery Property Purchase and Sale Agreement, including with respect of determining if the agreement contained the express statements as required

under 366 95(5)(c), Florida Statutes.

Silver. 10/16/2015 Fee L120 Analysis/Strategy Michael P

Activity: A104 Review/analyze

Description: Attend to issues regarding perfection opinion, including choice of law and indenture issues.

Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P

38847932

38847928

Activity: A104 Review/analyze

Description: Review and analyze scope of tax and constitutionality opinions (.3), receipt and review of email from Mr. O'Brian regarding same (.2).

38851731 10/16/2015 Fee L120 Analysis/Strategy Silver. Michael P

Actual Up-Front Bond Issuance Cost. Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

item	vate	Type	Category		130	~uj	Aiiii		
			nmunicate (with client) ange emails with	regarding RRSSA,	bond term, and true-	-up issu	ies.		
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
							Hide Details		
38852935	scheduled fo	r Pursu r 8-17- ed form and who	ant to request from 15, reviewed and analyzed i Financing Order with regar ether the bond maturity sho	the relevant provision d to the issue of the	cost recovery period	d of the	Petition O months in		
38853828	10/16/2015	Fee	L120 Analysis/Strategy	Jezierny, Paul W					
20033020	Description recovery law	: Perfo	rmed research on ability of HARGE - Courtesy Discount	single purpose entit )	y to comply with Flor	ida nuc	tlear asset		
	10/16/2015	೯೮೬	L120 Analysis/Strategy	Zucker, Steven J					
							Hide Details		
38854537	Description and cation meeti inconsistent true up or de the testimon possible add	Description: Reviewed notes in preparation for (.2) and participated on (.7) conference call with and Michael Silver to discuss the issue raised by the Commission staff during their issues identification meeting with regard to the 240 month cost recovery period in the RRSSA and whether it would be inconsistent if the Financing Order allowed for a 21 year bond maturity to allow for an additional year for true up or does the true up period need to be within the 20 year bond maturity (as was the assumption in the testimony on the cost mitigation), agreed it needed to be within the 20 years and discussed idea of a possible addendum to the RRSSA recognizing the new Section 366.95, Florida Statutes and the lower cost bond financing and that the Financing Order will govern on certain identified issues.							
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
38854923							Hide Details		
=	Activity: A104 Review/analyze  Description: analysis regarding the cost recovery period under RRSSA (240 months) and, for purposes of the Florida Opinion, our reading of Section 366.95(2)(c)2.a., Florida Statutes (cost recovery period must be c onsistent with a settlement agreement).								
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J					
38855855							Hide Details		
20000000	Description and Sale Agr	Activity: A104 Review/analyze  Description: Analysis regarding provisions in the form of the Nuclear Asset-Recovery Property Purchase and Sale Agreement and how they relate to Sections 366.95(5)(b), 366.95(5)(c) and 366.95(7), Florida Statutes, and the requested Perfection Opinion.							
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P					
38856263	Description	Activity: A106 Communicate (with client)  Description: Telephone conference with regarding interplay between proposed financing order and RRSSA and potential strategies (.7), and attend to next steps and issues regarding same (.3).							
	10/16/2015	Fee	L190 Other Case Assessment, Dev and Admin	Labrit, Suzanne Y					
38858963		24-					Hide Details		
	Activity: A1	U4 Rev	lew/analyze						

Description: Ongoing attention to settlement agreement with potential intervenors/impact of same reopinion on constitutional issues (.4) and address issues re-scope of opinion/timing relative to delivery of inden ture, prospectus and probable amendment of settlement agreement (.6).

43-4/3

38862751 Activity: A107 Communicate (other outside counsel)

> Description: Conference with Adam O'Brian at Hunton & Williams LLP to discuss the Florida Counsel opinions and Sidley's opinion matrix and to determine definitively, to the extent possible at this point in time (n of knowing what the Underwriter or Rating Agencies will expect), which opinions within the matrix and any outside of the matrix that are the responsibility of Shutts & Bowen LLP.

38866162 L190 Other Case

Labrit. 10/16/2015 Fee Assessment, Dev and Suranne Y Admin

Activity: A104 Review/analyze

10/26/2015

Duke Energy Florida, LLC nd Issuance Costs

		Actual Up-Front Bond 18, 2016	
tem	Date	Actual Up-Front Bost 18, 2016  Type Categorperiod Ending August 18, 2016  on: Review various Dkt No. 150171-EI; ACN 16-270-2- opinions.	ļ
	Descripti	on: Review various Dkt No. 150171-EI, ACT	
	regulatory	opinions.	

Disc Adj Amt constitutional and

38866167

1

10/16/2015 Fee L120 Analysis/Strategy Silver, Michael P

Activity: A104 Review/analyze

Description: Work on and attend to regulatory, constitutionality, and true safe opinions and issues

regarding same.

L250 Other Written 10/16/2015 Fee Motions/Submissions Shenhay, Ella A

38866295

Activity: A103 Draft/revise

Description: Continue researching and drafting section of constitutional opinion concerning the Takings

Ella A

Shenhay,

Clause and its potential applicability to the Nuclear Asset-Recovery Act.

38866305

Activity: A107 Communicate (other outside counsel)

10/16/2015 Fee L120 Analysis/Strategy

Description: Analysis re: requirements of constitutional opinion v. regulatory opinion.

10/16/2015 Fee E120 Analysis/Strategy

Silver, Michael P

38867552

Activity: A104 Review/analyze

Description: Perform research and analysis regarding various requirements for statutory validity in

connection with regulatory opinions.

Zucker, 10/16/2015 Fee Investigation/Development Steven J

**Hide Details** 

38869379

Activity: A104 Review/analyze

Description: Review the sample Constitutional Law opinions provided by Adam O'Brian on the Appalachian Power Company deal in the State of West Virginia and on the Consumers Energy Company

deal in the State of Mich igan.

Silver, 10/15/2015 Fee L120 Analysis/Strategy Michael P

38869465

Activity: A104 Review/analyze

Description: Work on regulatory opinions, including enactment of subject statute and issuer/assignee

issues.

10/16/2015 Fee L120 Analysis/Strategy

Silver. Michael P

38871036

Activity: A104 Review/analyze

Description: Work on regulatory opinions, including enactment of subject statute and issuer/assignee

issues.

L110 Fact Shenhav, 10/16/2015 Fee Investigation/Development Ella A

38872478

Activity: A102 Research

Description: Research re: legislative history to nuclear asset recovery act for constitutionality and

regulatory opinions.

38873491

L110 Fact 10/16/2015 Fee Investigation/Development Suzanne Y

Labrit.

Hide Details

Activity: A104 Review/analyze

Description: Detailed review of comparison between storm recovery statute and nuclear asset recovery legislation (1.0), analyzing storm recovery opinion re impairment of contract issues and applicability of prior analysis to current issues/areas of divergence (1.8); reviewing settlement agreement and various internal and client email re-same to determine relevance of same to opinion re-constitutional issues (1.0).

10/26/2015

Item	Date	D Typ₹	uke Energy Florida, LLC Ictual Up-Front Bond Issu Ictual Up-Front Bond Issu Period Ending August 18, Period Ending August 18, Dkt No. 150171-El; ACN	ance Costs 2016 16-270-2-1	Units Disc A	ıdj Amt				
	10/16/2015	Fee	Dkt No. 1501 /1-21	er Ella A						
38874963	Activity: A1	05 Con	nmunicate (in firm)		nd background materials their	refor,				
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Sheiihav, Ella A						
38874964		ı: Begir		portion of const	titutional analysis relating to	availability of				
39875000	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A						
	Activity: Al Description		earch arch regarding regulatory a	nd true sale op	oinions.					
	10/16/2015	Fee	£250 Other Written Motions/Submissions	Shenhav, Ella A						
38875008	Description	Activity: A103 Draft/revise Description: Continue researching and drafting portion of constitutional analysis relating to availability of temporary and permanent injunction relief.								
38876743	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y						
	*	Activity: A105 Communicate (in firm)  Description: Further analysis re: issues for constitutional opinion.								
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
38877156	regard to the reviewed reli determine if	: Revie e propo eva nt the pro ! sugge	ewed 8-26-15 email from osed amendment language and related provisions of the oposed language works and sted language for (.5).	to the RRSSA to he RRSSA, the h fif any other pa on how	and the email trail and attact to address the recovery perion Act and the Potition and Fina rovisions of the RRSSA need the amendments might be h	od issue (.5); ancing Order to I to be amended				
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A						
38877747	researching a	: Conti	inue researching and drafting	ent of constitut	ortion of constitutional opinic tional opinion (2,4); analysis 1,3).	Hide Details on (2.7); begin s of applicability				
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
38879518	Description	: Falla	nmunicate (with client) w up exchange of emails wi endments to the RRSSA.	th	with a slight revision to	my proposed				
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
388 <b>80</b> 46 <b>3</b>			nmunicate (with client)		_	Hide Details				
			wed emails from	the suggested	and Adam O'Brian regard d amendments to the RRSSA					

43-4/3

to discuss same (.2).

Duke Energy Florida, LLC

Duke Energy Florida, LLC

Duke Energy Florida, LLC

Type CatActual Up-Front Bond Issuance Costs

Type CatActual Up-Front Angular 18, 2016

Type Cat Actual Up-Front Bond 155uan 16, 2016

10/16/2015 Fee L120 Period Ending August ACN 16-27 Dkt No. 150171-El; ACN 16-270-2-1 Item Units Disc Adj Amt ے.e 38880620 Activity: A104 Review/anal. Description: Review portion of draft re-pre-Pomponio balancing analysis re-impairment of contract. £250 Other Written Shenhay. 10/16/2015 Fee Motions/Submissions Elfa A 38881252 Activity: A103 Draft/revise Description: Continue researching and drafting contract clause portion of constitutional opinion. Labrit. 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38882948 Activity: A105 Communicate (in firm) Description: Begin reviewing initial draft of opinion on constitutional issues. Slone L110 Fact 10/16/2015 Fee Tobin, Investigation/Development Jennifer L 38882970 Activity: A102 Research Description: Perform research and analysis re: perfection and true-sale opinions. Zucker. 10/16/2015 Fee L120 Analysis/Strategy Steven J Hide Details 38883158 Activity: A104 Review/analyze Description: Reviewed email from and the email trail of her exchange with Charles Rehwinkel and Dean Criddle and the attached latest proposed amendment language to the RRSSA (.3); analyzed same against the existing RRSSA language and earlier version of the proposed amendment and with my further suggested the statutory language (.4); and replied by email to revisions/comments on the latest proposed amendment (.3) Markese, 10/16/2015 Fee L120 Analysis/Strategy David J 38884268 Activity: A104 Review/analyze Description: Review of legal issues to be addressed in opinion letters related to state regulatory matters. Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J Hide Details 38884445 Activity: A104 Review/analyze Description: Reviewed email from and the attached latest proposed amendment language to the RRSSA from Jay Brew (.2); analyzed same and replied by email to (copying Michael Fitzpatr ick) with my comments (.2); further exchange of emails regarding same with and Michael Fitzpatrick and suggested language to offer back to the interveners (.2). Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J Hide Details 38884450 Activity: A106 Communicate (with client) Description: Conference call with and Michael Fitzpatrick regarding the various revisions and comments this morning to the proposed amendment to the RRSSA to be sure we are all in agreement with ho wit works and the final version (with those final tweaks reiterated by as to changing "costs" to "charges" in paragraph 5g and making it the "close of the" last billing cycle Warning: Line Item Description contains forbidden keyword: 'Billing' 38884526 Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P Activity: A104 Review/analyze

10/26/2015

Α

		Flo	rida, LLC Costa
		Juke Energy Flo Duke Energy Flo Actual Up-Front Actual Up-Front Type CatePeriod Ending A Jones and Type and Dkt No. 15017 Jones and true-up is	rida, LLC Bond Issuance Costa Bond Issuance August 18, 2016 August 18, 2016 August 18, 16-270-2-
Item	Data	Actual Ending	I-EI; ACN
1(611)	Descript	ion: Review and DKI No. 1501	-yarding con
	(.4) opin	ons and true-up is	

Units Disc Adj .ate istitutionality (.3), tax (.3), and regulatory

Zucker, 10/16/2015 Fee E120 Analysis/Strategy Steven J

Hide Details

38885135 Activity: A104 Review/analyze

and revisions to the proposed amendment to Description: Reviewed further emails from the RRSSA based on Jay Brew's latest comment for paragraph 21 to be consistent with paragraph 5g and suggestion to cross-reference 5g (.2); replied by email to

thoughts and alternate suggested revision to paragraph 21 (.2).

Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J

Hide Details

38885737 Activity: A104 Review/ahalyze

and reviewed the attached signed Motion for Approval Description: Received email from of Stipulation and For Relief from Rebuttal Testimony Deadline (.1); provide feedback to as to scriverner item on the "close of last billing cycle" language as it was inserted into paragraph 5g of the RRSSA amendment in Exhibit 2 to the Motion (.1).

Warning: Line Item Description contains forbidden keyword: 'Billing'

L250 Other Written 10/16/2015 Fee Motions/Submissions Shenhav, Ella A

38886475

1

Activity: A103 Draft/revise

Description: Continue researching and drafting contract clause portion and various other miscellaneous portions of constitutional opinion.

Rahaghi, L110 Fact 10/16/2015 Fee Investigation/Development Peter A

38887075

Activity: A102 Research

Description: Review and research of transaction documentation, financing order, and statute in relation to legal opinion regarding perfection issues.

Rahaghi, 10/16/2015 Fee L120 Analysis/Strategy

Peter A

38887186

Activity: A103 Draft/revise

Description: Revision and finalized draft of Florida law security interest/perfection opinion for Nuclear

Asset-Recovery Transaction.

Rahaghi, 10/16/2015 Fee L120 Analysis/Strategy Peter A

38887187

Activity: A102 Research

Description: Review and research regarding Nuclear Asset-Recovery Act statute and UCC for purposes of

drafting legal opinion regarding perfection issues.

Rahaghi, 10/16/2015 Fee L120 Analysis/Strategy Peter A

38887190

38887248

38887254

Activity: A105 Communicate (in firm)

Description: Analyzed preliminary issues regarding perfection opinion.

Rahaghi, L110 Fact 10/16/2015 Fee Investigation/Development Peter A

Activity: A104 Review/analyze

Description: Review of documentation and correspondence regarding perfection opinion.

10/16/2015 Fee L120 Analysis/Strategy Peter A

Rahaghi,

Activity: A103 Draft/revise

Description: Prepared draft of perfection opinion for Nuclear Asset-Recovery Act transaction.

Juke Energy Fiorida, LLC unice Costs
Actual Up Front Bond Issuance Costs Juke Energy Florida, LLC Activity: A104 Review, acried No. 150/71-E1; ACN 16-270-2-1
Description: Analyze is 5 Nt No. 10/16/2015 Item Units Disc Adi Amt 38857943 38895862 Activity: A102 Research Description: Review and analyze Financing Order and testimony from Duke officials (1.2); review proposed Indenture and Bill of Sale (.7). Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38895868 Activity: A103 Draft/revise Description: Review Petition for Financing Order and Motion to Consolidate (1.1); prepare state tax opinion (.7). Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38895872 Activity: A103 Draft/revise Description: Prepare state law tax opinion. Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38895889 Activity: A103 Draft/revise Description: Prepare state law tax opinion in connection with bond issuance to secure nuclear assets. Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M. 38895890 Activity: A102 Research Description: Review Financing Order (.8); conduct research regarding Florida tax consequences related to issuance of bonds to finance acquisition of nuclear assets (2.6). Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38895908 Activity: A102 Research Description: Review Florida law in connection with state tax consequences on bond issuance. Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38895916 Activity: A104 Review/analyze Description: Review and analyze Nuclear-Asset Recovery Property Servicing Agreement (.6), Nuclear-Asset Recovery Purchase and Sale Agreement (1.3), Financing Order and Securitization Prospectus (1.3). Stevenson, 10/16/2015 Fee LT20 Analysis/Strategy C. M 38895930 Activity: A103 Draft/revise **Description:** Review Financing Order (.4); conduct tax research related to the issuance of bonds (1.4). Stevenson; 10/16/2015 Fee L120 Analysis/Strategy C. M 38895943 Activity: A103 Draft/revise Description: Research Franchise Tax law in connection with bond issuance (.7); review and analyze settlement agreement (.8); prepare state law tax opinion (1.7), 38895950 Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Type Category Period Ending August 18, 2016

Item Date

Dkt No. 150171-EI; ACN 16-270-2-1

Adj Amt

Activity: A103 Draft/revise Description: Prepare draft state i

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38895955

Activity: A103 Draft/revise

Description: Review and analyze Florida Documentary Stamp Tax law (1.6); research Florida nonrecurring tax related to bond issuance (1.1), review and analyze proposed Indenture (1.1).

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38895960

Activity: A104 Review/analyze

Description: Prepare state law tax opinion.

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38902217

Activity: A103 Draft/revise

Description: Prepare state law tax opinion.

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38942228

Activity: A104 Review/analyze

**Description:** Analyze Florida tax law in connection with tax opinion (1.6); prepare opinion (.8).

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38942244

Activity: A104 Review/analyze

Description: Review and analyze Florida Documentary Stamp Tax law in connection with opinion (.9);

prepare state tax opinion (.8).

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38942270

Activity: A104 Review/analyze

Description: Conduct research of Florida tax law in connection with bond financing (1.3); prepare

apinion (.9).

#### Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$41,715.00	10/1			

Business Unit 2	Responsibility Center 2	Process 2	Project 2
Activity 2	GL Account 2	Operating Unit 2	Resource Type 2
Allocation % 2	Allocated Amount 2		

Project 3 Process 3

L110 Fact

Investigation/Development

L120 Analysis/Strategy

L130 Experts/Consultants

L140 Document/File Management

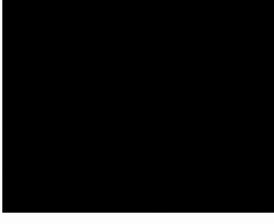
L190 Other Case Assessment,

Dev and Admin

L250 Other Written Motions/Submissions

L320 Document Production

L430 Written Motions/Submissions



Fee Total: \$52451.50

Expense Code Summary

% of Total Category Rate Units Total Expenses

> Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

View: All Line Items

Line Items

38892056

38898556

Line Items 1 - 94 of 94

Item Date Type Category TK Rate Units Disc Adj Amt Silver.

10/16/2015 Fee L120 Analysis/Strategy Michael P

38890155 Activity: A104 Review/analyze

Description: Review issues regarding elements of regulatory opinions and analyze potential research

topics regarding same.

Hide Details

Activity: A106 Communicate (with client)

10/16/2015 Fee L120 Analysis/Strategy

Description: Series of follow up email exchanges with regarding the Motion for Approval

Zucker,

Steven J

of Stipulation and the correction to the scrivener item on page 18 and whether she was going to be allowed to...

L190 Other Case 10/16/2015 Fee

Silver Assessment, Dev and Michael P.

Admin

Activity: A106 Communicate (with client)

regarding regulatory opinion as to Public Service Commission Description: Draft email to

issues.

L110 Fact Zucker. 10/16/2015 Fee Investigation/Development Steven 1

38898908 Activity: A104 Review/analyze

Description: Work on issues with respect to the form and substance of the Regulatory Opinions

requested of Florida Counsel.

38899668 10/16/2015 Fee L120 Analysis/Strategy

Silver. Michael P

Activity: A106 Communicate (with client)



Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Type C<sub>Period</sub> Ending August 18, 2016 Item Date Description: ExchaniDkt No. 150171-EI; ACN 16-270-2-1

Units Disc Adj Amt vinions.

10/16/2015 Fee

Α., Admin

Michael P

38899678

Activity: A104 Review/analyze

Description: Review and analyze various corporate issues regarding merger sub lincluding issues related to corporate governance documents.

10/16/2015 Fee L120 Analysis/Strategy

Silver. Michael P

38901267

Activity: A106 Communicate (with client)

Description: Prepare for (.3) and attend (.8) telephone conference with regarding regulatory opinions and issues regarding effect of Public Service Commission on same.

L110 Fact 10/16/2015 Fee

Zucker, Investigation/Development Steven 1

38901593

Activity: A104 Review/analyze

Description: Continue work with respect to the Regulatory Opinions and as to the various qualifications and assumptions.

10/16/2015 Fee

L120 Analysis/Strategy

Labrit, Suzanne Y

38902798

Activity: A104 Review/analyze

Description: Review and annotate follow-up issues on first draft of opinion re Florida constitutional

issues/impairment analysis.

10/16/2015 Fee L120 Analysis/Strategy

Zucker, Steven J

38903148

Activity: A103 Draft/revise

Description: Work on preliminary draft form of the Regulatory Opinions, including the wording of proposed assumptions, qualifications and limitations of opinions.

38903201

10/16/2015 Fee L120 Analysis/Strategy

Labrit, Suzanne Y

Activity: A103 Draft/revise

Description: Begin revising opinion on Florida constitutional issues.

10/16/2015 Fee

L250 Other Written Motions/Submissions Shenhav. Ella A

38903629

Activity: A103 Draft/revise

Description: Draft parts 1 and 9 of the regulatory opinion.

L250 Other Written Motions/Submissions Shenhay. Ella A

38903632

Activity: A103 Draft/revise

10/16/2015 Fee

Description: Revisions to and additional research concerning constitutionality opinion.

38904974

10/16/2015 Fee L120 Analysis/Strategy

Labrit. Suzanne Y

Activity: A103 Draft/revise

Description: Draft/revise Contract Clause impairment analysis.

38905550

10/16/2015 Fee L120 Analysis/Strategy

Labrit. Suzanne Y

Hide Details

Activity: A103 Draft/revise

Description: Continue drafting/revising Contract Clause impairment analysis (2.4); draft/revise section of opinion outlining issues relavailability of injunctive relief (3.0); begin drafting/revising takings claus...

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016

Type CaDkt No. 150171-EI; ACN 16-270-2-1 Item Date Units Disc Adi Amt 10/16/2015 Fee L1\_ Suzanne Y 38905656 Activity: A102 Research Description: Perform additional legal research re various issues relevant to contracts clause/impairment analysis. L430 Written Shenhay, 10/16/2015 Fee Motions/Submissions Ella A 38906884 Activity: A102 Research Description: Additional research concerning the availability of injunctive relief. Labrit. 10/16/2015 Fee £120 Analysis/Strategy Suzanne Y 38907368 Activity: A103 Draft/revise Description: Continue drafting/revising discussion of takings issues (1.8); draft/revise entire constitutional opinion (1.3). L430 Written Shenhay, 10/16/2015 Fce Motions/Submissions Ella A 38909264 Activity: A102 Research Description: Additional research and analysis re: constitutional opinion. L430 Written Shenhav, 10/16/2015 Fee Motions/Submissions Ella A 38909298 Activity: A103 Draft/revise Description: Additional research and revisions to constitutional opinion. Labrit, 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38910011 Activity: A104 Review/analyze Description: Review revised draft of opinion re constitutional issues. Labrit, 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y Hide Details 38910824 Activity: A104 Review/analyze Description: Analyze additional issues re availability of injunctive relief and differences between requirements for same in federal v. state challenges (.8); analyze components of takings opinion re distinction/s... L250 Other Written Shenhay, 10/16/2015 Fee Motions/Submissions Ella A 38911758 Activity: A102 Research **Description:** Continue researching (1.2) and revising constitutional opinion (2.4). 1250 Other Written Shenhay, 10/16/2015 Fee Motions/Submissions Ella A 38915287 Activity: A103 Draft/revise Description: Continue researching and revising constitutional opinion, particularly concerning full compensation for constitutional taking, Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven 1 38916855 Activity: A104 Review/analyze Description: Peview initial draft of Florida Tax Consequences Opinion Letter in connection with the Issuance of Nuclear Asset-Recovery Bonds. 10/16/2015 Fee L120 Analysis/Strategy



43-4/4 10/26/2015 17.4

Item 38916937	Date	Туре	Duke Energy Flo Category Actual Up-Fron Period Ending A Dkt No. 15017	orida, LLC 1 Bond Issuance C August 18, 2016 1-EI; ACN 16-270	Costs D-2-1	isc	Adj	Amt
30310337	Activity: A1 Description Opinion Lett	ı: Draft	ft/revise suggested revisions to the in	nitial draft of the fo	orm of the Flori	da Tax	Consc	equences
38917234	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
	Activity: Al Description		iew/analyze w revised opinion re constitu	itional issues.				
	10/16/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
20010576								Hide Details
38918539		: Analy	n from corporation ion, Financing Orde			прапу	, timing and	
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P			194	
38918867								Hide Details
36516607	Activity: A104 Review/analyze  Description: Review and analyze status of Florida law opinions, impact of federal law opinions, and determine next steps regarding foregoing (.4); review and analyze impact of client conversion from corporation to							
38919788	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
	Activity: A1	.03 Draf	t/revise					
	Description	n: Draft	revisions to entire opinion o	n constitutional issu	ues.			
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
38920188								Hide Details
		n: Additi analysis	onal research/review of case involving unconstitutional la					
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38920793		ı: Resea	earch irch Treatises and Florida cas in context of regulatory opin		lidity and enfor	ceabil	ity of t	he Nuclear
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38920864	Activity: Al							
	Description opinions reg		arch Florida caselaw and Treasame.	stise <b>s</b> regarding reg	gulatory and st	atutor	y comp	oliance for
	10/16/2015	Fde	L120 Analysis/Strategy	Markese, David J				
38920892		17126.0	Se					Hide Details
	Description	: Review	imunicate (with client) w issues related to regulator he Public Service Confinissio					

43-4/4 10/26/2015 PS

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10/16/2015 Fee

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Item Date Type Category Adi Amt L250 Other WDkt No. 150171-EI; ACN 16-270-2-1 Motions/Subm 38931749 Activity: A104 Review/alialyze Description: Review and analyze comments on constitutional opinion draft, Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J 38933731 Activity: A104 Review/arialyze Description: Review research for the perfection opinions and issues pertaining to the UCC statute in Florida (does Act exemption control). Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38933922 Activity: A104 Review/analyze Description: Review and analyze various issues regarding Florida legal opinions, including conversion of DEF from Inc. to LLC, federal constitutional issues, and tax matters. L250 Other Written Shenhay, 10/16/2015 Fee: Motions/Submissions Flla A 38935203 Activity: A104 Review/analyze Description: Analyze portion of regulatory opinion in comparison to issues raised in constitution opinion to address and reconcile same, Labrit, 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38936776 Activity: A104 Review/analyze Description: Review and analyze comments re-opinion on Florida constitutional issues. Sione L140 Document/File 10/16/2015 Fee Tobin. Management Jennifer L 38937656 Activity: A103 Draft/revise Description: Review and revise draft perfection opinion letter. Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J 38938111 Activity: A104 Review/analyze Description: Review and analysis of updated internal draft of Constitutional Law opinions and remaining open items. L110 Fact 10/16/2015 Fee Investigation/Development Steven 3 38938186 Activity: A107 Communicate (other outside counsel) Description: Communication with Adam O'Brian and Michael Fitzpatrick at Hunton & Williams regarding the U.S. Constitutional Law opinion. Silver. 10/16/2015 Fee L320 Document Production Michael P 38938362 Activity: A106 Communicate (with client) Description: Telephone conference from regarding discovery in financing order proceeding. L250 Other Written Shenhay, 10/16/2015 Fee Motions/Submissions Ella A 38939320

Activity: A103 Draft/revise

**Description:** Revise constitutional opinion, with particular emphasis on language of nuclear asset recovery statute and interchangeable nature of "temporary" and "preliminary" injunction.

temporary and promisery management and promisery management and promisery management and promisers a

38940495 10/16/2015 Fee L250 Other Written Shenhay, Motions/Submissions Ella A

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Duke Energy Florida, LLC Type CategActual Up-Front Bond Issuance Costs Item Date s Disc Adj Amt Period Ending August 18, 2016 Activity: A103 Draft/revise-Okt No. 150171-EI; ACN 16-270-2-1 language of conclusion on temporary injunction portiol Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J 38942529 Activity: A104 Review/analyze Description: Review and analysis of initial draft of the Perfection Opinion in connection with the Issuance of Nuclear Asset-Recovery Bonds and transfer of the Nuclear Asset-Recovery Property. Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J 38945978 Activity: A103 Draft/revise Description: Worked on drafting proposed revisions to the initial draft of the Perfection Opinion as to the security interest in the transferred Nuclear Asset-Recovery Property. Slone L110 Fact 10/16/2015 Fee Tobin, Investigation/Development 38946383 Jennifer L Activity: A102 Research Description: Continue research and analysis on true sale opinion. Slone L110 Fact 10/16/2015 Fee Tobin, Investigation/Development Jennifer L 38946412 Activity: A102 Research Description: Perform research regarding UCC/security interest issues; revise perfection opinion. Labrit, 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38947737 Activity: A104 Review/analyze Description: Review/analyze additional issues re various conclusions on injunctions and takings. Slone L110 Fact 10/16/2015 Fee Tobin, Investigation/Development 38949346 Jennifer L Activity: A102 Research **Description:** Continue to work on security interest opinion (1.1); perform research regarding same (.3). Labrit. 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38951236 Activity: A103 Draft/revise Description: Ongoing attention to/revision of conclusions re impairment analysis and availability of injunctive relief. Markese, 10/16/2015 Fee L120 Analysis/Strategy David J 38952904 Activity: A102 Research Description: Research Florida Statutes regarding relevant requirements of the Public Service

Commission in connection with Regulatory Opinion Letter.

Markese, 10/16/2015 Fee L120 Analysis/Strategy David J

38952906 Activity: A102 Research

Description: Further Research of Florida Statutes regarding the requirements of the Public Service

Commission, in connection with drafting Regulatory Opinion Letter.

38952968 Markese, 10/16/2015 Fee L120 Analysis/Strategy David J

Cyl.

Duke Energy Florida, LLC Type Categ\ctual Up-Front Bond Issuance Costs ts Disc Adj **Item** Date Amt Activity: A102 Research Period Ending August 18, 2016 Hide Details Description: Research legkt No. 150171-EI; ACN 16-270-2-1 Pledge in the Nuclear Asset the Public Service Commission (... Markese, 10/16/2015 Fee L120 Analysis/Strategy David J 38952971 Activity: A102 Research Description: Research Florida Statutes in preparation for Drafting Regulatory Opinion Letter, including opinions related to the actions of the Public Service Commission in entering Financing Orders. L430 Written Shenhay, 10/16/2015 Fee Motions/Submissions Ella A 38953336 Activity: A103 Draft/revise Description: Revise constitutional opinion, in particular with regards to conclusion to injunction segment and analysis of statutory language concerning legislative intent. Zucker: 10/16/2015 Fee L120 Analysis/Strategy Steven J Hide Details 38955058 Activity: A104 Review/analyze Description: Review email from on proposed stipulation to be included by the Commission in the Financing Order (.1); check notes and prior cinals regarding the wording of the amendment to the RRSSA... Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J 38955085 Activity: A104 Review/analyze Description: Review and analysis of the updated internal draft of the Constitutional Law Opinion (.4); provide further comments on same (.4). Slone L140 Document/File 10/16/2015 Fee Tobin. Management 38955204 Jennifer L Activity: A103 Draft/revise Description: Continue work on true sale opinion. Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38957341 Activity: A103 Draft/revise Description: Prepare state tax opinion. Shenhav, L250 Other Written 10/16/2015 Fee Motions/Submissions Ella A 38957549 Activity: A103 Draft/revise Description: Revise and finalize first draft constitutional opinion. Smith, 10/16/2015 Fee L120 Analysis/Strategy Alfred G 38958096 Activity: A104 Review/analyze Description: Work on opinion regarding perfection and related issues. Silver. 10/16/2015 Fee L120 Analysis/Strategy Michael P 38958657 Activity: A106 Communicate (with client) Description: Telephone conference with regarding regulatory issues and effect of same on Florida legal opinions. 38959737 10/16/2015 Fee L120 Analysis/Strategy Stevenson, C. M

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38959932

38960789

Activity: A102 Research

Duke Energy Florida, LLC

Type Catego Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Period Ending August 10, 16-270-2-1

Description: Review PSC doc Dkt No. 150171-EI; ACN 16-270-2-1

prepare Florida Tay Control Item Disc Adi Amt

...guear Asset-Recovery Bonds (1.2); connection with the same (.4).

Markese, 10/16/2015 Fee L120 Analysis/Strategy David 3

38959740 Activity: A102 Research

Description: Research Florida Administrative Code regarding regulations applicable to the Public Service Commission.

Stevenson,

10/16/2015 Fee L130 Experts/Consultants C. M 38959904

Activity: A104 Review/analyze

Description: Review bond prospectus (6); prepare state tax opinion (.7).

Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38959906

Activity: A102 Research

**Description:** Conduct research in connection with state tax opinion.

Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38959915

Activity: A103 Draft/revise

Description: Prepare and finalize state tax opinion (2.7); conduct research in connection with the same (1.2).

Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M

Activity: A103 Draft/revise

Description: Review constitutional law opinion for potential impact of constitutional issues on tax opinions.

Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38959981

Activity: A104 Review/analyze

Description: Prepare state law tax opinion (.6); conduct research in connection with the same (.2).

Markese. 10/16/2015 Fee L120 Analysis/Strategy David 3 38960579

Activity: A102 Research Description: Review and Analyze Florida Administrative Code as it relates to regulation of the Public

Service Commission, in connection with drafting Regulatory Opinion Letter.

Markese. 10/16/2015 Fee L120 Analysis/Strategy David J

Activity: A102 Research Description: Research Regulations applicable to the Public Service Commission in order to opine as to

whether the PSC complied with all requirements in entering the anticipated Financing Order.

10/16/2015 Fee £120 Analysis/Strategy David J 38961010

Markese,

Markese,

Description: Further Review of Public Service Commission requirements, in preparation for drafting

Regulatory Opinion Letter.

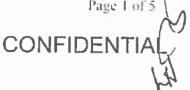
38961155 10/16/2015 Fee L120 Analysis/Strategy David J

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Duke Energy Florida, LLC Actual Up-Front Bond Issuanc Period Ending August 18, 2016

Page 11 of 12 Dkt No. 150171-EI; ACN 16-270-2-1 Amt

Item Date Type Category Activity: A102 Research Description: Research Treatise regarding the powers of the Public Service Commission, the entry of Financing Orders, and Secured Transactions (.8); research Florida caselaw regarding the application of a Markese, 10/16/2015 Fee L120 Analysis/Strategy David J 38951557 Activity: A102 Research Description: Research Treatise regarding the procedures and requirements for enacting statutes in Florida, in confection with drafting Regulatory Opinion Letter. Stone L140 Document/File 10/16/2015 Fee Tobin, Management 38961755 Jennifer L Activity: A103 Draft/revise Description: Revisions to security/perfection opinion. Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38962141 Activity: A103 Draft/revise Description: Review and revise Florida tax opinion. Markese. 10/16/2015 Fee L120 Analysis/Strategy David J 38962417 Activity: A102 Research Description: Research Florida law regarding the procedures and requirements for enacting statutes in Florida (1.4); draft memorandum regarding same (2.3). Markese. 10/16/2015 Fee L120 Analysis/Strategy David J Hide Details 38962467 Activity: A102 Research Description: Research Florida caselaw and Treatise regarding the referendum and initiative process in Florida, and whether the Nuclear Asset Recovery Act may be amended or repealed thereby (.8); draft memorandum r... L250 Other Written Shenhay. 10/16/2015 Fee Motions/Submissions Ella A 38963378 Activity: A103 Draft/revise Description: Final revisions to constitutional opinion draft. L110 Fact 10/16/2015 Fee Tobin. Investigation/Development 38963527 Jennifer L Activity: A102 Research Description: Perform research regarding UCC issues. Slone L140 Document/File 10/16/2015 Fee Tobin, Management 38964044 Jennifer L Activity: A103 Draft/revise Description: Revisions to perfection opinion letter. Stevenson. 10/16/2015 Fee L120 Analysis/Strategy C. M 38964551 Activity: A103 Draft/revise Description: Prepare state tax opinion. 38964556 10/16/2015 Fee L120 Analysis/Strategy Stevenson, C. H



#### Header Information

Invoice Number: 109/02 Vendor Shotts a Bowering Invoice Oate: 11.25.2415 Received Date: 11,5,7015

Project) Thomas State case Opinion ( eq.d. 7015 ESS 011741 or CRESCULLABOR DAY

Fosting Status, Probabilist Warnings: Eine

Description

Comments to Requestor

Billing Start Date: 9:25:7015 Billing End Date: 10-1/2015 Submitted Total: 23 134 at Submitted Currenty: USD Tax Hater 0.00 Line Item Warnings: hohe

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

lavaice	Summary

Түре	Rate x Unit Dis	count Adjustme	nt Tax	Amsor	unt
Feed	\$23,200,00	171.00	10.10	\$9.00	\$23 134.00
Extenses	\$0.00	\$3.00	\$0.09	\$3.10	\$0.00
Invoice fatal (USD)	\$23,205.00	9/1,00	\$0.00	\$0.00	523,134.00 43 -

Invoce Information

Florida State Law Operions 19, GRB Securit 24000, (4on Tegal) 2015-155-011741 Project Type Issue Project Invoice Type Distrouge Invoice Creation Date 11/25/2015 Rates Verified By Routed to Atty 11/25/2015 Sent to AP 12/15/2015 Route Code GCCLTGO Payment Method Payment Terms 10:145 Administrative Action teo Special Handling Code No Special Handling Instructions Hotes Task Code Softmary

> Catogory 1119 Fact Investigation/Development L120 Analysis/Strategy

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Expense Code Sensibley

Category	Rate	Units	Total	Ve of Total  Expenses
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Item	Date	Type	Category	TH	Rate	Units	Disc	Adj	Amt
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28969765	Activity: A103 Ke	tene luciv	CS.						Hide Deta
	Description: Key the Office of Public	new 10/1/1/1 r Counsel	Scientification and all form	Region Teview the attached proposed stips is 20-28-31-33, 35-36 and 49-as well as IXI	dations for the Es connects	Financing Oct on the propu	der galvo ga ved stipulat	ortaining the	e positions of DEF diere applicable,
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18969771	Activity: A105-C6	intribution and	e ivelti elenti						Hide Deta
	Description: Lall	423971	to discuss moughts and coore	ons wan the wording of the purposed (baut) rightphs 4 and 6 and the ball additional par	tions for ring For Epidah to the s	tasting Order Coulation for	as to find Date 26	nos "and so	inchines
	12, 15, 2015	Feri	EL D Analysis/Strungy	furner steven)					
SP469072	Activity: (1)(1)(4)	all contracts			100000000000000000000000000000000000000	2000		A meter.	Hile Detail
	Description: Prof		And the second s	rando de la compansión de					

http://teamconnect.duke-energy.com/TeamConnect-3.3.1.0/invoiceView.htm?rn=771

Description: Prairiand rend to a property of pester infistingle. 1964 and several habits, of pristances under the framing projects using 17 Ec. viii Fee 1140 Document vik Naturement

Activity: A103 Districtions Description: firall revisions to perfection against

12/15/2015 Fee: \$125 Analysis/Sarategy

down folios, leander i Zucker, Sinven J.

# ike Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-E1; ACN 16-270-2-1

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Item	Date	Type		e	Units 0	Pisc Adj	Amt
13971556	Activity: A103 Description: A later for field for	nilys silega	siding the aspects of the registatory opinion in	liverying severalistics are issue or relinative applic	alich of any part of th	e Nuclear Asset-ly	Held Deta ecovery Act that mu
	12/15/2015	Fer	1142 Focument-File Management	Zipokent Shippers II			
103/11/40	Activity: A104 Description: A		ilyzë daled intyrroll doglj që the Borda Tga Gamme				
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89/1941		SECTION STREET		e later, writers at the proposed the date of Control Tradicts in 16-7-45.	Funging tider with	(it) writing and	Hide Dela Fotber comments
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10973855	Activity: A104   Description: Re	Repetive Social of the second	dyse aralyze vacuus implers related to apungo lett	iers, unlikding retroactivity and severability, reviser	of hartax commons, and	d assorblacked ser	andy classification
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3897 FRIG	Activity: A104 of Description: But discussions with	news ema-		had fatest DEL commons to the proposed algorithms and commons, on same by Adam (Them, and	to Dasied on our confer (.b) replied to	resse call this gags	Flide Detail rung and alter her its comments fit;
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3897,591		all with Florida Opin	regurding mly codenersts that I pro-	ovided to her by cread on the Gitest DEF revisions to condition conclusions of low being put forth the the C	acthe proposed stipal. Luminston e faunatal	ation) and willi ros Ladvises us the pro	Hide Detail pard to the possible apased stipulations
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33977663		all from would hav	indicating that the Commission st	talf might not be willing to accept OEF's comments. Numberon, both on the financial asset caree out am			
	12/15/2015	Fe-e	L120 Analysis, Strategy	Sitver, Michael F			
38977872	Activity: Atria						
	12:15/2015	ere on issu-	es regarding revisions to stipulation and prints 1.120 Analysis/Strategy	Zacker, fitnern F			
18978451	Activity: A1811	Review, arra	lyze			and the second	tinde Detail
	Description: Re The stepublison to			gies dito language on the Stipolations (1.2), following ner or triore of the Clarida Comisel Opinions (1.6)	ip acalysis edb recar:	d to paragraphis 9	10211 and 12 of
	17/15/2005	five	1177 Fact forest call and Development	Fusiver Stevens 1			
33973494	Activity: A105 0 Descriptions: De Rustear Asset Re "Inc."	aff engal to	repaiding the pirtors of Sot	or intuition dealing with the scance of the electric unli- cating is to the Farancing Order to be issued to that	ity and Essuer and the converted DEF LLC'	lineart on the per or in the Pet bond	Hide (Jeta) Nection against the irs name of CEF
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W. 1912 24	Activity: A103 I Description: Co		evise perrection opinion.				
18789847	12/15/2015	Equip	L120 Analysis/Strategy	Silver, Michael P			
10107041	Activity: A104 E Description Fo			es for tax opision fetter (.3) - review itstres perfami	ing to stipulation (4).		
	17/15/2015	Free	£120 Analysis, Etrahegy	Namerse, David			
2H993674	Activity: A103 II Description: Full limitative ALC			crophardon ( $1$ regarding the olduceability and $1$	bidding riabing of the t	State Pledge an the	Parlear Asset
10/97/675	12:45/2015	tea	1.120 Analysis/Strategy	Markette, David J		(1000 + 1)	
	Activity: 6104 R Description: Re			ty of the State Pledge in the Nocleal Assot Recovery	y Act		
tiliveon: A	12.15/2015	Fire other source	E120 Auatzsis/Strategy	Markeye, David 1			
	Activity: A1011 Description: He			on of a statute (3), draft Hernorandon regarding	same 1.2).		
32940355	17/15/2015 Activity: A102 R	Fed	E120 Analysis/plirate gy	Markete, David I			1
			da çaselaw regardinij vetroartivê hjerhçatinire	of statutes.			
10/797885	12/15/2015	Fed	L120 Apalysis/Strate by	Harkese, Hävelt 1			V.
	Activity: A103 for Description: Fin		rcb of retroactivity of statutes ( 7); death and	Recisc Methici probati regarding same (3).			
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	Activity: Attill D	eall its year	122,728				

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Page 3 of 5

## Duke-Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

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r40(0)(b)	Activity: Apla Pa	Services districtly a		Zütkür Steveniji Vid pinnde fintlige connections swo	6.			2-6-1
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10012568		esewich exects on ser	than securities law issues related to lasser busk-	ed securities for purposes of confide	Cooper or IntoLine	ons on the Florida opinio	nje stienik dat	of the
40a7a77	12/15/2015	Egen	LL To Analysia Strategy	Zucker, Steven I				
	Activity: ABU (n		anguase with additional qualities as to securities	's law.				
าแดวจยด	12/15.2015	he/er	1170 Adalysis/Strategy	Julker Steven I				
	Activity: A105 Ct	itamonicate lvsis impariti	(in finit) ng status of case law concerning the Regulato	y Opinion a st retinactive application	to blevor or 16	uncenstitational gravisi	on of the Act,	
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91417046	Activity: A102 Re- Description: Con Stoutabless.	searh tiade resear	from certain securitifs has insues related to as	set thinkell securities for purposes of	ризывателе в	n liitiitations on the Hori	да ериноль аг	nsing but of the
40071CO	12/15/2015	Fire	L120 Analysis/Strategy	Zucker, Steven I				
	Activity: A103 Dr.		Litu the Perfection Opposion					
	12/15/2015	Fire	E120 Analysis/Stratings	Zucker, Sleven I				
JD07126	Activity: A103 Dr. Description: Vani		s to the Regulatory Opinion,					
	12/15/2015		£250 Other Written Motions/Submissions	Shentay, Ety A	1.00		2.4.11	
1007254	Activity: A104 Re	viewołań alyzi			Continue et al			
	12/45/2015		L120 Analysis/Strategy	Labrit, Suzarine Y	- respective	Aprilee Carperia		
1008178	Activity: A194 Re Description: Rev-		te styliniis în opini al re i fonda constituti viul					
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017417			e w et Hillings & Wikmels, repulson reducter al con-	titurional saucs		100		
	17/15 2J17	firet	(1) 0 mill to an automobile settlement	Locari Street J				141.30 N pp
o49771	Activity: Allis Key Description: Analy mysfiday of the Act	esis regardar	g whether \$21 count validate the basics under	Florida Nov (,4); analytis regarding s	acin ex conjucté	bon with the Regulatory	Djetteon wind t	thide Decai the issue of any
010811	18,15,2015	figur	t.120 Analysis/Strate-gy	Silver, Michael P				
010831	Activity: A104 Per Description: Reve	euw/analyze ew and acaly	re mains regarding putential retigiactive applic	above of declaration of inscensing too	ality of securiti	Sition stiffile.		,
01,2544	12 15/2015	Fee	L140 Document File Management	plane Tobin, feander L				
	Activity: A103 Dra Description: Draft		sent to pelle hall opinion					
013174	D215-2015		1 to Abatesis/Straingy	Salver Michael #		o construct		
	Activity: A104 Resi Description: Revie		on issues reparating potential retroactive applic	ation of Cettaration of unconstitutions	ality of security	ation stabilitie		
	12 15:2915		120 Altala siseStillatingy	Silver, Michael P				
	Activity: A1144 Rev Description: Preparameters.	is vi, adalyze ne toj anat n	uerd telephone nameter av with	gathing regulatory apinion issues, inc	lu-hog retroagi	ve application of any fin	ding of subjec	1 Statute
	1.5/15/2015		123 AnalytoyStraterpy	Zucker, Steven F				
	Activity: A106 con Description: Presa and retractive appli	re for and p	nth clean. Who gate on Laterman and with	out other maniset regulation costs.	raspects of the	requested Florida Regul	атогу Орчооп	Geverability
24691	12.15-25.15	[ 64v	L.S. Adalysis Strategy	Markese David F				
								Liberton Education

1-44

43-4/5

## Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Item	Date Description: I such calling vice	Type C urther Pesswith Ad the applical ret	Dkt No. 150	ng August 18, 201 171-EI; ACN 16-	6 270-2-1		Units Disc and uncerational	Adj Amt and specifically whether
	12/15/2015	fee (						
390,5014	Activity: A194	Reproductive learner and analy	te asses reparting po	vittle causemi-neer of purch	all retrouctive applica	icar of declaration of our art	htudipent(y	
	12.15.2015	(er i	L'0 Audres, Strategy		Maskey fixed			
72025071	Activity: Attac Description: I declared amon	Authorid Revise Fank	Rogistatory opinion ( et Kallyze legisl names i ct	ter 1.9) faither New yith of Cates to serve 1.8)	bir da rateraw (egar)	on that is been a propagation	• of the Bucken As a	filde Details il Resuvery Act heilig
319/5107	12 199015	fee 1	179 Abulgan/Strangy		History David	1	W10 11 11 11 11 11 11 11 11 11 11 11 11 1	190
200 1100	Activity: 6102 Description: I		of legal cases stophen.	the seconditive application of	a mang of unconstitu	Populating of a statural last spir	It may relates to the	Regulatory Opinion.
19025449	12/15/2015	, Fun	120 Analysis Strategy		Zatkor, Sleven			
		Perviow/analyze revinwed series of	Lemais teach	and began my review o	of the CR3 Financing i	licies circulated today by the	Commission staff.	
	12/15/2019	for 1	195 Other Case Avves	sinest, Des and Admin	Saver, Michael P	1100	d1 (2004)-	
39026651		Review analyze	and constact open PS	Cs Charges to proposed final	trans order			.5.
	12/15 (20)5	fee i	120 Analysis/Steerqy		Statione David	1		
(90/96.5)	Activity: 4102	The water.						Tade Textade
	Description !	repair for and p	aren pare in no descript Ionida casadaw regulirib		tiling the retriactivit	ed a poécit al court ratery t	his declares the block	eir Alset Religion y Aut
200 14127	E215/2019	fee 1	1,50 Analysty Efrals gy		Mark Med (Livid			
39124137	Activity: A102 Description: /		and Analysis of Florida	La elaw regarding the Johnst	all retranstive applica	tion of a subig declaring the	Dudgar Asser Recov	ery Art enconstitutional.
39029785	12 15 2015	fee k	12J Attalysis/Strategy		Blackese, David.	)		
2.00-2.00		Communicate (vietning and Reve		te from cherit regarding Finan	(ing Order (.1) Terth	er attention to Prignlatory O	pinion letter (11)	
19029965	12/15/2015		410 Fact Witnesses		Hobison, Linda M	1	(3)	127
		Communicate of malysis regarding		alty of starcte involved in ter-	nd offering and relate	I matters, 100 CHAPGE - Co	survesy Discount)	
390 52-199	17/15/2015		140 Bucument/File Mi	magement	Stane futility ben	inter t		
		Peview/awalyze legal review of til	anung older in currae	ction with perfection and true	sale egunous.			
	12/15/2015	Tee 4	120 Analysis/bitrategy		Stevenson, C. M			
200-111426		Revoletarialyze Separe state tax	ng-ceum.					
39037471	12/15:2015	Fee L	120 Analysis/Straingy		Stevenson, C. M.	Ċ.		
	Activity: A103 Description: In		apinion (%); review st	pulations for potential effect a	(e.) since no			
39337462	12/15/2015	ce	120 Analysis/Strategy		Stevenson, C. M			
	Activity: A103 Description: P		state tax opinion.					
35(4747)	12/15/2015		120 Analysis Strategy		Stevenson C M			
		Recipio/analyze exiem and analyz	e proposed Hoggange	for regulatory bachana.				
	12/15/2015	Tee 1	t II Analysis/Strategy		Slevenson, C. D.			
10037472	Activity: A104 Description: R		e whether Duke conve	vaios frain air C Corporation t	nances withmose	tate tax opinion it. In prop	are stare tax opinion	6
	12-15-2015	Type II	120 Analysia/Strategy		Stevenson C.P.			
TM11515	Activity: A100 Description: P		e severales la la presig	porter and enquet security to	o to camero			
Acquisité ( cape	5							
Business Un		E Flui-Ja Oliner	Responsibility Center 1	#222-1 cause	Process 1		Project 1	307749(-CR3 Securityation
Activity 1	GEVERAL	PRINCE	GL Account 1	6923306-thirtyde Services Employed	Operating Unit	1940 - 18 Honda Other	Resource Type	6/9000-Contract/Outside Services (was 63000)
Allocation %	1 100		Allocated Amount 1	571.114.00				
Business Un	it 2		Responsibility Center 2		Process 2		Project 2	
Activity 2			GL Account 2		Operating Unit		Resource Type	
Allocation W	2		Allocated Amount 2				17-1	
			T.					
Business Uni	it 3		Hesphasibility Center 3		Process 3		Project 3	

Activity 3

GL Account 3

L110 Fact Investigation/Development L120 Analysis/Strategy L130 Experts/Consultants L140 Document/File Management L190 Other Case Assessment, Dev and Admin Fee Total: \$14608.00 Expense Code Summary % of Total Category Rate Units Total Expenses Evnanca Tatali Duke Energy Florida, LLC Line Items Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 View: All Line Items Dkt No. 150171-EI; ACN 16-270-2-1 Line Items 1 - 59 of 59 Item Date Type Category TK Rate Units Disc Adi Amt Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J Hide Details 39028769 Activity: A104 Review/analyze Description: Continue and complete review of the CR3 Financing Order circulated by the Commission on 10-30-15, including the necessary checks and comparisons to the Act and to the Approved Stipulations (1.8); prep are detailed comments on same and email them to and the working group (1.8); review email comments on the FO provided by Mike Fitzpatrick at Hunton & Williams (.6). Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven 1 Hide Details 39029125 Activity: A104 Review/analyze Description: Review comments on the CR3 Financing Order provided by other members of the working group (including from Eric Tashman, , Patrick Collins, and ) (.2); replied to email from with respect to my comments on the FO concerning the "guarantee" versus "ensure" (.1). Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J 39033008 Hide Details Activity: A106 Communicate (with client) Description: Call from to inform me of results of her three hour conference with the Commission staff, FA and Office of Public Counsel regarding the CR3 Financing Order and where things presently sitand in relation to my comments and those of others on the DEF working group. Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven 3 Hide Details 39039913 Activity: A104 Review/analyze Description: Review email from with proposed paragraph for the Financing Order on Commission's discretion to move forward with the transaction even with a certification from the financial advisor with material qualifications and comment on same (.1); further exchange of emails regarding same with and with Mike Fitzpatrick (.1). 39039922 12/15/2015 Fee L120 Analysis/Strategy Zucker. Steven J

Invoice - 1092594 - TeamCor Pet 3.3 Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

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rtem	Date	rype	Categor		J UISC	Auj	Hide Details			
	Description	: Revio	or to address comments from	the working	regard to her proposed group and the Approved ik back with respect to th	Stipula	ns to the tions (.2);			
39040571	12/15/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A						
33040371		Activity: A104 Review/analyze Description: Review and analyze Hunton & Williams Federal Constitutional analysis.								
	12/15/2015	řeę	L120 Analysis/Strategy	Labrit, Suzanne Y						
39040760	Activity: A1	04 Rev	riew/analyze				Hide Details			
	Description review draft re sta tus of	opinion opinion financi	oing review of Hunton & Willia n on parallel Florida issues fo ing order proceedings and re necessary follow up and ana	r consistency/ analysis/com	completeness (1.9); att	end con	ference call			
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven }						
39041042	Activity: A1	Ad Roy	riew/analyze				Hide Details			
	Description draft CR3 Fit Stipulations	it Revio	ow 11-3-15 email from g Order circulated for review e Act (.3); add comments in am deadline in her email (.3)	and comment track changes		to the	isions to the Approved			
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
39042642	Description	: Revio	riew/analyze aw email from Mike Fitzpatric ift CR3 Financing Order.	k and his atta	iched comments on the E	)EF proj	posed			
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
39042646	Activity At	Of Cur	mounicate (with client)				Hide Details			
	Description proposed rev as to why til	: Confo visions ne "join	erence call with to the CR3 Financing Order a at and several liability" langua be qualified the Florida Coun	age and "guar	antee" versus "ensure" v	Financ	ial Advisor			
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
39042700	Description	Activity: A104 Review/analyze  Description: Review and analyze concerns with respect to how Federal Con Law Opinion Impacts, if at all, the Florida Con Law Opinion.								
	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
39044994	Description	Activity: A104 Review/analyze  Description: Further attention to caselaw regarding the retroactive application of a judicial ruling that a statute is unconstitutional where the legislature lacked the power to enact the statute.								
39045073	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
	Activity: A1	D2 Res	earch							

Item

Date

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Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1

Type Categ ts Disc Adj , of a declaration of unconstitutionality of a statute. Markese, 12/15/2015 Fee L120 Analysis/Strategy David 1 39045181 Activity: A102 Research Description: Further Research of Florida caselaw regarding the retroactive or prospective application of a judicial decision declaring a statute unconstitutional. Shenhav. 12/15/2015 Fee L120 Analysis/Strategy Ella A 39045760 Activity: A104 Review/analyze Description: Analyze potential issues arising from Hunton Federal Constitution opinion. Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A108 Communicate (other external) 39045875 Description: Prepare for and participate on conference calls arranged by with the Commission staff, Joseph Fischera, Hunton & Williams attorneys, and other members of the Bond Team regarding the dr aft CR3 Financing Order and the issues regarding "joint and several liability" and "ensure" versus guarantee" in relation to the Florida Counsel regulatory opinion (2.0); following conference call, review of proposed language from Rosanne Gervasi and exchange of emails regarding same with and Michael Fitzpatrick (.5). Zucker. 12/15/2015 Fee L120 Analysis/Strategy Steven J Hide Details 39046477 Activity: A104 Review/analyze Description: Continue exchange of emails regarding proposed language and comments thereon with respect to the remaining issues in the Financing Order (joint and several liability, ensure v. guarantee, contract v, irrevocable commitment, and adding language to Ordering paragraph 2 that this provision is not intended to establish DEF as a guarantor of payments on the nuclear asset recovery bonds). Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J 39046481 Activity: A104 Review/analyze Description: Work on issues regarding the True Sale Opinion. Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J Hide Details 39046491 Activity: A106 Communicate (with client) Description: Draft email to and Michael Fitzpatrick concerning the True Sale Opinion and informing them that it would be helpful if the Commission staff agreed to include Fitzpatrick's proposal to use the FP&L language for Ordering Paragraph 2 that ... this provision is not intended to establish DEF as a guarantor of payments on the nuclear asset recovery bonds in relation to the True Sale Opinion since it adds to the fact that it is an absolute transfer and DEF is not standing behind the Issuer. L110 Fact Zucker, 12/15/2015 Fee Investigation/Development Steven J 39047347 Hide Details Activity: A104 Review/analyze Description: Review of email exchange between Jon Moyle, Jay Brew, and on question of DEF's ability or not to continue to assess the nuclear asset recovery charge against a departed customer that n o longer receives any services from DEF. 39053078 Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A104 Review/analyze

Invoice - 10	92594 - Tea	imCe	Duke Energy Florida, Ll. Actual Up-Front Bond Is	Stratice Coars		Page 5 of		
			Period Ending August 18 Dkt No. 150171-El; AC	5, 2010				
Item	Sta tute) (.1	aft lan .); revi	C	and several liabil F.S., and replied	to with	ommission to go losely follows the 1 my contrary		
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven I				
39 <b>05</b> 49 <b>9</b> 8	Description "guarantee"	i: Call i langua	nmunicate (other outside cou from Michael Fitzpatrick (at H ige in the Commission's findir istration review in terms of d	lunton & Williams ngs in the Financi	ng Order and how that	might impact		
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
39056437	Description Order (.4); o	n: Revie email	riew/analyze ew email from Rosanne Gerva (copying the edits/revisions to the FO	and Michael	nd the attached updat Fitzpatrick) with my t	Hide Details ed draft Financing houghts/concerns		
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
39057625	Description received from	n: Cont m Rosa	nmunicate (with client) inue email exchange with nne Gervasi and my commer trick regarding same (.1).	regar	ding the updated drafeview email comment	Hide Details t Financing Order s from		
	12/15/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
39058588	Description name of Duk	ı: Comi ke Ener	nmunicate (in firm) munication to incorporate into gy Florida, LLC, based on the er to be submitted to the Com	conversion and t	lorida Counsel Opinion he use of that name in	Hide Details is the converted in the final draft of		
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
39058611	Description	Activity: A104 Review/analyze  Description: Review emails from Charles Rehwinkel, concerning the draft Financing Order and the calculation supporting the 3 months of carrying cost.						
	12/15/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
39059477		: Atten	and prepare for tion to timing for issuance of pinion.	financing order a	nd next steps re addit	ional revision of		
2005-1106	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven 3				
39061706	Activity: A1 Description Financing Or	: Revie	iew/analyze w email from	with regard to pr	oposed changes to Ap	pendix C to the		
39061721	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				

Hide Details

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Activity: A104 Review/analyze

Period Ending August 18, 2016

Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Item Date Type Catego.,

Description: Review email from Rosanne Gervasi (Senior Attorney, Ornice of General Counsel) and attached cover memo to the PSC Clerk along with the final draft Financing Order (noticed the changes made at request to reinsert "ensure" in to FOF 75 and OP2).

12/15/2015 | Fee | L120 | Analysis/Strategy | Zucker, Steven J |

Activity: A104 | Review/analyze | Hide Details

**Description:** Review email from an in response to email from Rosanne Gervasi with Dianne's comments and corrections to certain paragraph cites in the final draft Financing Order submitted to the PSC CI erk.

12/15/2015 Fee L120 Analysis/Strategy Zucker, Steven J

39061741 Hide Details
Activity: A104 Review/analyze

**Description:** Review email from Charles Rehwinkel with his comments/questions in response to the final draft Financing Order sent out by Rosanne Gervasi (concerns over how the word "proscribed" may have been incorr ectly used in some paragraphs to the FO).

12/15/2015 Fee L120 Analysis/Strategy Shenhav, 39062423 Shenhav, Ella A

Activity: A104 Review/analyze

Description: Strategy re: revisions to constitutional opinion and liming of issuance of financing order.

12/15/2015 Fee L140 Document/File Tobin, Jennifer L

Activity: A103 Draft/revise
Description: Continue to draft opinion on true sale.

12/15/2015 Fee L120 Analysis/Strategy Markese,
David )

Activity: A104 Review/analyze

Description: Analysis of Florida caselaw regarding the retroactive or prospective application of a ruling

that a statute is unconstitutional.

Activity: A104 Review/analyze

Description: Analyze Florida caselaw regarding the retroactive application of a ruling that a statute is

unconstitutional, and when such ruling may be applied prospectively.

12/15/2015 Fee L120 Analysis/Strategy Markese,
David J

Activity: A104 Review/analyze

Description: Analyze Florida caselaw regarding the retroactive or prospective application of a court ruling that a statute is unconstitutional.

12/15/2015 Fee £120 Analysis/Strategy Zucker, Steven J

39069412 Hide Details

Activity: A104 Review/analyze

**Description:** Review email from Rosanne Gervasi going over the last modifications to the draft Financing Order and qualifying statement that the calculation of the amount of nuclear asset-recovery costs shown in Ap pendix A are estimated, all to be considered at the special agenda on 11-17-15.

39069944 12/15/2015 Fee L120 Analysis/Strategy Zucker,

Steven J

Activity: A103 Draft/revise

39063572

1/7/2016 / 6

rage o or 9

Period Ending August 18, 2016

Dkt No. 150171-El; ACN 16-270-2-1

Item Date Type Category Units DISC Adj Description: Review and make revisions to the draft form of the Florida Counsel Regulatory Opinion. Li 10 Fact Zucker, 12/15/2015 Fee Investigation/Development Steven J 39070349 Activity: A104 Review/analyze Description: Review email attachment from Rosanne Gervasi with the filed Errata sheet to the draft Financing Order for the special agenda. L110 Fact Zucker, 12/15/2015 Fee: Investigation/Development Steven J Hide Details 39071790 Activity: A104 Review/analyze Description: Review emails from Charles Rehwinkel regarding the Ordering Paragraph dealing with interim relief if the bond issue is delayed needing to be deleted from the final draft Financing Order as agreed to by DEF and OPC. Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J 39072580 Activity: A104 Review/analyze Description: Analysis regarding the several opinions within the Florida Counsel regulatory opinion that need additional research (.6); further discussion with regarding the same (.3). Silver, 12/15/2015 Fee L120 Analysis/Strategy Michael P 39078657 Activity: A104 Review/analyze Description: Work on regulatory opinions regarding retroactivity issues. L190 Other Case Labrit, 12/15/2015 Fee Assessment, Dev and Suzanne Y 39079615 Admin Activity: A104 Review/analyze Description: Preliminary review of financing order as issued by PSC. Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J. 39081023 Activity: A104 Review/analyze Description: Analyze draft Florida Counsel regulatory opinion. Silver, 12/15/2015 Fee L120 Analysis/Strategy Michael P 39084363 Activity: A104 Review/analyze Description: Review and analyze various opinion issues, including issues regarding retroactivity and PSC Silver. 12/15/2015 Fee L120 Analysis/Strategy Michael P 39084711 Activity: A104 Review/analyze Description: Review and analyze various opinion issues, including issues regarding retroactivity and PSC actions. Silver, 12/15/2015 Fee L120 Analysis/Strategy Michael P 39087860 Activity: A106 Communicate (with client) Description: Telephone conference with regarding various regulatory opinion issues and next steps. 39088042 Zucker. 12/15/2015 Fee L120 Analysis/Strategy Steven J Activity: A106 Communicate (with client)

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Actual Up-Front Bond Issuance Con-Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Item Type Category Junes WISC Adj and Michael Silver regarding certain aspects of the Description: Conference call with Florida Counsel regulatory opinion. Silver, 12/15/2015 Fee L120 Analysis/Strategy Michael P 39090623 Activity: A104 Review/analyze Description: Review issues regarding true sale opinion and revocability issues in relation to regulatory opinion (.7); analyze matters related to opinion regarding PSC authority for regulatory opinion (.7). Silver. 12/15/2015 Fee: LUI20 Analysis/Strategy Michael P 39095001 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding registration statement and Florida law issues. Markese. 12/15/2015 Fee L120 Analysis/Strategy David J 39097768 Activity: A102 Research Description: Further Research of Florida caselaw regarding the retroactive applicability of a declaration that a statute is unconstitutional. Markese, 12/15/2015 Fee L120 Analysis/Strategy David 3 39098059 Activity: A104 Review/analyze Description: Further review of issues to be addressed in Regulatory Opinion. Markese, 12/15/2015 Fee L120 Analysis/Strategy David J 39098297 Activity: A104 Review/analyze Description: Further attention to issues to be addressed in the Regulatory Opinion. Markese. 12/15/2015 Fee L120 Analysis/Strategy David J 39098789 Activity: A104 Review/analyze Description: Further attention to issues in Regulatory Opinion, including opinion related to the Financing Order. Silver, 12/15/2015 Fee L120 Analysis/Strategy Michael P 39099083 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding proposed registration statement. Silver. 12/15/2015 Fee L120 Analysis/Strategy Michael P 39099491 Activity: A104 Review/ainalyze Description: Review and attend to requested comments regarding proposed S-1 registration statement. Smith, 12/15/2015 fee L130 Experts/Consultants Alfred G 39105077 Activity: A104 Review/analyze Description: Review Form S-1 and Florida law issues regarding same. Stevenson, 12/15/2015 Fee L120 Analysis/Strategy C. M 39108850 Activity: A104 Review/analyze Description: Review financing order and proposed changes to the same in relation to Florida tax issues. 39108886 12/15/2015 Fee L120 Analysis/Strategy Stevenson. C. M

% of Total Fees UIIO Fact Investigation/Development L120 Analysis/Strategy L140 Document/File Management L250 Other Written Motions/Submissions Fee Total: \$20841.50

Expense Code Summary

% of Total Category Rate Units Total Expenses

> Expense ToDuke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Line Items

View: All Line Items

Line Items 1 - 61 of 61

Item Date Type Category TK Rate Units Disc Adj Amt Zucker, 2/3/2016 Fee L120 Analysis/Strategy Steven J

Hide Details

Activity: A104 Review/analyze 39106574

Description: Review emails from Michael Fitzpatrick with regard to the draft Form S-1 Registration Statement for Duke Energy Florida Finance Co, LLC and what portions Hunton & Williams and DEF would like for Shutt's & Bowen to review and provide any feedback from a Florida law perspective (.4); review and analyze those particular portions in terms of the regulatory opinions (.5), and with respect to the Florida Con Law opinion (.5), and in terms of the tax section (.5); prepare suggested revisions for consideration (.3).

Shenhay, 2/3/2016 Fee L120 Analysis/Strategy Flla A

39107521

Activity: A104 Review/analyze

Description: Analyze Hunton & Williams S-1 Registration Statement from constitutional law

perspective.

Labrit, 2/3/2016 Fee L120 Analysis/Strategy Suzanne Y 39109146

Activity: A104 Review/analyze

Description: Preliminary constitutional law review of Form S-1.

Silver, 2/3/2016 Fee L120 Analysis/Strategy Michael P

39109663

Activity: A104 Review/analyze

Description: Review and coordinate various Florida law issues regarding proposed S-1 registration statement, including constitutional, regulatory, and tax matters.

Silver, 2/3/2016 Fee L120 Analysis/Strategy Michael P

39109664 Activity: A106 Communicate (with client)

Description: Telephone conferences with regarding potential eminent domain or municipal purchase and franchise agreement issues in connection with statements in proposed S-1 registration statement.

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Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 Item Date Units Disc Adj Type C Amt L250 Other Written 2/3/2016 Fee Snennav, Motions/Submissions Ella A 39111688 Activity: A103 Draft/revise Description: Analysis and revision of Form S-1 Registration Statement in accordance with Shutts & Bowen constitutional opinion. Labrit, 2/3/2016 Fee L120 Analysis/Strategy Suzanne Y 39111825 Activity: A104 Review/analyze Description: Additional review of Form S-1 and revise/annotate comments to same (.6); prepare internal memo re comments (.4). Zucker, 2/3/2016 Fee L120 Analysis/Strategy Steven 1 39112456 Hide Details Activity: A104 Review/analyze Description: Review other internal comments on the draft Form S-1 Registration Statement predominately focused on consistency with the draft Florida Con Law opinion (.3); analysis regarding other Florida law issue s as they might pertain to a Form S-1 Registration Statement (.3). Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39114682 Activity: A104 Review/analyze Description: Review and analyze various Florida law issues regarding proposed S-1 registration statement, including constitutional, regulatory, and tax matters. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39114928 Activity: A106 Communicate (with client) Description: Receipt and review of email from regarding comments to proposed S-1 registration statement, and review and analyze same. Silver, 2/3/2016 Fee L120 Analysis/Strategy Michael P Hide Details 39115558 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of numerous emails from Mr. Fitzpatrick, regarding comments upon various issues in proposed S-1 registration statement (1.2), and review and analyze same (1.6). L250 Other Written Shenhav, 2/3/2016 Fee Motions/Submissions Ella A 39117309 Activity: A104 Review/analyze Description: Prepare additional revisions to Registration Statement. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39118983

Activity: A104 Review/analyze

Description: Review and analyze Florida securities and tax issues regarding proposed S-1 registration

Silver.

statement.

Michael P 39122872

2/3/2016 Fee L120 Analysis/Strategy

Description: Exchange multiple emails with Mr. Fitzpatrick,

proposed registration statement and next steps.

Activity: A107 Communicate (other outside counsel)

2/3/2016 Fee L120 Analysis/Strategy

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1 Item Date Type Category

Adi Amt

39123902 Activity: A104 Review/analyze Description: Review and analyze documentary starrip tax issues regarding bond indenture and related matters. Labrit. 2/3/2016 Fee L120 Analysis/Strategy Suzanne Y 39124907 Activity: A104 Review/analyze **Description:** Review additional round of comments received from Hunton & Williams re financing order for constitutional law issues. Zucker, 2/3/2016 Fee L120 Analysis/Strategy Steven J 39127159 Activity: A104 Review/analyze Description: Review and analyze the section of the draft Registration Statement dealing with the voters having no right of referendum or initiative to amend the Act. 1.250 Other Written Shenhay, 2/3/2016 Fee Motions/Submissions Ella A 39127598 Activity: A104 Review/analyze Description: Review and analysis of revised registration statement. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39128186 Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. O'Brian and various client representatives regarding comments to proposed SF-1 registration statement. Silver, L120 Analysis/Strategy 2/3/2016 Fee Michael P 39128243 Activity: A104 Review/analyze Description: Review and analyze various Florida constitutional, regulatory, and tax issues in connection with proposed SF-1 registration statement. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39128308 Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. Fitzpatrick regarding location of execution and delivery of bond documents for analysis of documentary stamp tax issues. Zucker. 2/3/2016 Fee L120 Analysis/Strategy Steven J Hide Details 39128900 Activity: A104 Review/analyze Description: Review relevant sections of the draft Registration Statement, especially with respect to those highlighted by Hunton & Williams for review by Shutts & Bowen (1.0); analysis regarding the language on the Takings Clause (.3); analysis regarding the language on the True Sale opinion (.3); prepare email consolidating the Shutts comments on the applicable portions of the draft Registration Statement and sent to Adam O'Brian (.6). L250 Other Written Shenhay, 2/3/2016 Fee Motions/Submissions Ella A 39130065 Activity: A105 Communicate (in firm) Description: Perform additional constitutional analysis ret revised registration statement. 39130980 Zucker, 2/3/2016 Fee L120 Analysis/Strategy Steven J

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Invoice - 1102511 - TeamCo act 3.3 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Date omes Disc Adj Amt Item Type Category Activity: A107 Communicate (other outside counsel) Description: Sent additional comment to Adam O'Brian on the draft form of Registration Statement. Silver, 2/3/2016 Fee L120 Analysis/Strategy Michael P 39131177 Activity: A104 Review/analyze Description: Receipt and review of emails from Mr. O'Brian regarding revised edition of proposed SF-1 registration statement and review and analyze same. L140 Document/File 2/3/2016 Fee Tobin. Management Jennifer L 39135466 Activity: A103 Draft/revise Description: Revisions to security interest opinion. Markese, 2/3/2016 Fee L120 Analysis/Strategy David 3 39138302 Activity: A104 Review/analyze Description: Review and Analyze regulatory issues related to proposed S-1 Registration Statement. Markese. 2/3/2016 Fee L120 Analysis/Strategy David J 39138310 Activity: A104 Review/analyze Description: Review revised language in Registration Statement. Markese, L120 Analysis/Strategy 2/3/2016 Fee David J 39140114 Activity: A104 Review/analyze Description: Further attention to regulatory review of revised Registration Statement. Markese. 2/3/2016 Fee L120 Analysis/Strategy David J Hide Details 39140169 Activity: A104 Review/analyze Description: Review of Florida Administrative Code and Rules governing the Public Service Commission for purposes of Regulatory Opinion that the Commission complied with all laws and rules in issuing the Financing Order. Markese, 2/3/2016 Fee £120 Analysis/Strategy David J Hide Details 39140213 Activity: A104 Review/analyze Description: Further analysis of Florida Administrative Code and Rules governing the Public Service Commission, as well as the actions taken by the Commission leading up to the issuance of the Financing Order, for purposes of determining whether the Commission complied with all laws and rules in issuing same. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P. 39140233 Activity: A106 Communicate (with client) Description: Exchange emails with regarding special-purpose entity issues. L110 Fact Zucker, 2/3/2016 Fee Investigation/Development Steven J 39140746 Activity: A106 Communicate (with client) Description: Communications regarding the final corporate name of the SPE/Issuer that will be

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assigned the nuclear asset-recovery property.

### Duke Energy Florida, LLC Invoice - 1102511 - Team(A 1 Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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2/3/2016 Fee L140 Document/File Slone Management Tohin. Jennifer L 39141215 Activity: A103 Draft/revise Description: Continue working on true sale opinion. Zucker. 2/3/2016 Fee L120 Analysis/Strategy Steven J 39153797 Activity: A104 Review/analyze Description: Review and analysis of draft of the reasoned true-sale opinion to come from Shutts as Florida Counsel. Zucker, 2/3/2016 Fee L120 Analysis/Strategy Steven J 39156900 Hide Details Activity: A104 Review/analyze Description: Continue review and checking references (in part to the Indenture and Sale Agreement) in the draft of the true-sale opinion (.5); analysis of issues true-sale opinion, including facts, application of law, assumptions (.7). L110 Fact Zucker, 2/3/2016 Fee Investigation/Development Steven J 39159023 Activity: A104 Review/analyze Description: Review and analysis regarding the opinion on the Financing Order in the Florida Counsel Regulatory Opinion and research on the Commission Rules. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39159620 Activity: A104 Review/analyze Description: Review and analyze documentary stamp tax issues. Zucker. 2/3/2016 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A104 Review/analyze 39163215 Description: Receive email from Adam O'Brian regarding the Registration Statement and collective comments from Saber, the PSC and its legal counsel, and from counsel expected to be appointed by the underwriters (, 3); review notes and prior email concerning the sections of the Registration Statement that Shutts was previously asked to review and provided comments on (.3); review the relevant sections of the attachment to Adam O'Brian's email for any new comments and reply accordingly (.3). Slone 2/3/2016 Fee L120 Analysis/Strategy Tobin. Jennifer L 39163662 Activity: A104 Review/analyze Description: Review security interest provisions of Registration Statement and prepare markup of same (.5); further revisions of true sale opinion (.6). Markese. 2/3/2016 Fee L120 Analysis/Strategy David J 39163873 Activity: A104 Review/analyze Description: Review further issues to be addressed in Regulatory Opinion. 39164037 Silver, 2/3/2016 Fee L120 Analysis/Strategy Michael P

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Activity: A104 Review/analyze

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Tv Period Ending August 18, 2016 Date Description: Dkt No. 150171-EI; ACN 16-270-2-1

registration st

L110 Fact Zucker, 2/3/2016 Fee

Investigation/Development Steven J

ıte Units Disc Adj Amt riters' comments to proposed

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39168895 Activity: A104 Review/analyze

Description: Review email from Adam O'Brian and the attached proposed revisions to the draft Registration Statement (.2); analyze, compare to the Act, and respond to email on the issue of the Bonds being considere d by the FPSC to be debt of the electric utility for "State of Florida and franchise

fee tax purposes" (.5).

2/3/2016 Fee L120 Analysis/Strategy

Silver, Michael P

39172197

Item

Activity: A104 Review/analyze

Description: Review and analyze issues regarding underwriter's counsel's proposed revisions to

registration statement and related tax issues.

L110 Fact 2/3/2016 Fee Investigation/Development Alfred G

39175638

39175823

39175935

Activity: A104 Review/analyze

Description: Review of prospectus for perfection opinion.

L110 Fact Smith. 2/3/2016 Fee Investigation/Development Alfred G 39175660

Activity: A104 Review/analyze

Description: Review Form S-1 for perfection and true sale issues.

Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39175731

Activity: A104 Review/analyze

Description: Review and analyze Florida Documentary Stamp tax in light of bond counsel queries.

Smith, 2/3/2016 Fee L120 Analysis/Strategy Alfred G

39175743 Activity: A102 Research

Description: Analysis regarding disclosure issues and Florida law issues relating to registration

statement.

L110 Fact Smith, 2/3/2016 Fee Investigation/Development Alfred G

39175791 Activity: A104 Review/analyze

Description: Review and analysis of doc stamp tax issues.

Slone 2/3/2016 Fee L120 Analysis/Strategy Tobin, Jennifer L

Activity: A103 Draft/revise

**Description:** Continue research on true sale opinion (2.7); complete draft of true sale opinion (3.8).

Smith. 2/3/2016 Fee L120 Analysis/Strategy Alfred G

Activity: A106 Communicate (with client)

**Description:** Perform additional analysis and review regarding doc stamp tax issues.

39176413 Markese. 2/3/2016 Fee L120 Analysis/Strategy David J

Activity: A104 Review/analyze

Duke Energy Florida, LLC
3Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

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Item Date Type Catego,, ts Disc Adj Amt Description: Review Florida Administrative Code, Public Service Commission Rules, and case docket for purposes of determining that the PSC complied with all rules in issuing the Financing Order. Slone 2/3/2016 Fee L120 Analysis/Strategy Tobin. Jennifer L 39176927 Activity: A103 Draft/revise Description: Review of issues re: true sale opinion and begin modifications of same. Stevenson, 2/3/2016 Fee L120 Analysis/Strategy 39180825 Activity: A104 Review/analyze Description: Review draft Registration Statement in connection with CR3 Bonds (.5); review assorted questions in connection with the same (.4). Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39180833 Activity: A104 Review/analyze Description: Review and analyze whether bonds qualify for blanket exemption from documentary stamp tax. Stevenson. 2/3/2016 Fee L120 Analysis/Strategy C. M 39180847 Activity: A104 Review/analyze Description: Review documentary stamp tax issues in connection with CR3 Bonds. Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39180854 Activity: A104 Review/analyze Description: Review registration statement in connection with Florida tax issues. Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39180869 Activity: A104 Review/analyze Description: Review documentary stamp tax issues in connection with bond issuance. Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39180938 Activity: A104 Review/analyze Description: Review Florida documentary stamp tax issues raised by bond counsel. Stevenson. 2/3/2016 Fee L120 Analysis/Strategy C. M 39180949 Activity: A104 Review/analyze Description: Review Florida corporate income tax law in light of issues raised by bond counsel. Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39181959 Activity: A102 Research Description: Review and analyze Florida Corporate Income tax and franchise tax issues.

#### Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1	Project 1	307749L-CR3 Securitization
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L110 Fact Investigation/Development L120 Analysis/Strategy L130 Experts/Consultants L140 Document/File Management L190 Other Case Assessment, Dev and Admin 1430 Written Motions/Submissions Fee Total: \$28889.00 Expense Code Summary % of Total Rate Units Total Category Expenses Expense -Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Line Items Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 View: All Line Items Line Items 1 - 78 of 78 Item Date Type Category TK Rate Units Disc Adi Amt L110 Fact Zucker, 3/28/2016 Fee Investigation/Development Steven J Hide Details 39182433 Activity: A104 Review/analyze Description: Receive email from Adam O'Brian with the latest revised draft of the Registration Statement asking for our review of certain sections and comments thereto that may have been made by Saber, Orrick or G uggenheim (.2); review attachment (.5); review relevant sections of the Nuclear Asset-Recovery Act (.5); reply to Adam O'Brian with comments (.3). L110 Fact Zucker. 3/28/2016 Fee Investigation/Development Steven J Hide Details Activity: A104 Review/analyze Description: Review email from inquiring as to whether the description in the draft. Registration Statement with respect to the collection and payment of the Administration Fee to DEF is 39184597 consistent with OR 46 of the Financing Order (.2); review the various parts of the Registration Statement describing the Administration Fee (most of them differing from one another) (.5); review OR 46, and the relevant portions of the draft Administration Agreement and Indenture (.5); reply to with a detailed analysis and suggest that the Indenture and/or Series Supplement be revised to provide for the payment of the Administration Fee annually in arrears to be consistent with the Financing Order and the Registration Statement similarly be made clear in all places where the Administration Fee is referenced (.3). Silver, 3/28/2016 Fee L120 Analysis/Strategy Michael P 39186333 Activity: A104 Review/analyze Description: Review and attend to open issues regarding proposed registration statement. L190 Other Case Silver, 3/28/2016 Fee Assessment, Dev and Michael P Admin 39188011 Activity: A106 Communicate (with client) Description: Telephone conference with regarding opinion matrix issues and request from underwriter's counsel.

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dki No. 150171-El; ACN 16-270-2-1 Item Date 3/28/2016 Michael P 39188061 Activity: A104 , arralyze Description: Review and analyze outstanding issues regarding true sale opinion (.3); attend to issues regarding underwriter's counsel's requests regarding opinion letters and opinion matrix (.7).

3/28/2016 Fee L120 Analysis/Strategy

late Units Disc Adi Amt

Silver. Michael P

39188065

Activity: A107 Communicate (other outside counsel)

Description: Telephone conference with Mr. O'Brian regarding opinion letters and requests of

underwriter's counsel.

3/28/2016 Fee

£190 Other Case Assessment, Dev and Admin

Silver, Michael P

39191190

Activity: A104 Review/analyze

Description: Work on opinion matrix issues with respect to interaction with counsel for underwriter (1.0); review and analyze issues regarding constitutional law opinion with respect to proposed registration state ment (.4); attend to outstanding issues regarding statements and information from client for true sale opinion (.3).

3/28/2016 Fee

L190 Other Case Assessment, Dev and Admin

Silver, Michael P

39191485

Activity: A107 Communicate (other outside counsel)

Description: Exchange multiple emails with Mr. O'Brian and Paul, Weiss team regarding opinion matrix, updated proposed registration statement, and underwriting issues.

3/28/2016 Fee L120 Analysis/Strategy

Zucker, Steven J

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39191525

Activity: A107 Communicate (other outside counsel)

Description: Review email received from Adam O'Brian concerning the Florida Counsel Opinions and regarding discussions with Paul Weiss (underwriter's counsel regarding same) (.2); analyze approach suggested by Ada m O'Brian in terms of Paul Weiss possibly presenting or proposing the opinions needed in light of work performed based on the scope and substance of the Opinion Matrix given to Shutts at the outset (.7); conference calls to Adam O'Brian to suggest a different approach of instead making certain revisions to the Opinion Matrix and providing same to Paul Weiss (16).

3/28/2016 Fee

L120 Analysis/Strategy

Zucker. Steven 1

Hide Details

39191564 Activity: A103 Draft/revise

Description: In response to the emails and calls with Adam O'Brian, updated the Opinion Matrix to incorporate more accurately the opinions that are expected to be given by Shutts & Bowen LLP in connection with the Regulatory Opinion, the True-Sale Opinion, and the Perfection Opinion (1.3); email updated Opinion Matrix to Adam O'Brian for review and to forward on to Paul, Weiss in anticipation of conference call on Florida Counsel Opinions (.2).

L140 Document/File 3/28/2016 Fee Management

Slone Tobin,

Jennifer L

39191734

Activity: A102 Research

3/28/2016 Fee

Description: Perform further research regarding true sale opinion.

39191957

L190 Other Case

Assessment, Dev and

Silver,

Admin

Michael P

Activity: A106 Communicate (with client)

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	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
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39192514	<b>Description:</b> Review/analyze <b>Description:</b> Review email from Adam O'Brian regarding the attached current draft of the Registration Statement sent by Hunton & Williams to the working group (including Paul, Weiss and the underwriter) and, at Ada m O'Brian's request, review in particular the language concerning the Florida Con Law Opinion (.2); review notes and prior emails for previous comments regarding same (.2); reply to Adam O'Brian confirming that the subject language is not inconsistent with the findings and conclusions expected to be reached in the Shutts Florida Con Law Opinion (.2).							
	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
39194612						Hide Details		
	Activity: A107 Communicate (other outside counsel)  Description: Prepare for (.3) and attend (.3) telephone conference with Paul, Weiss team regarding various underwriter issues; telephone conference with Mr. O'Brian regarding same and issues as to potential 10b5 o pinion (.9).							
39195305	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
. 70.00	Activity: A106 Communicate (with client)  Description: Draft email to regarding underwriter issues and potential 10b5 opinion							
39195505	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
	Activity: A104 Review/analyze  Description: Review and analyze various issues regarding expanded scope of opinion coverage for proposed registration statement and related matters.							
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
39195912	Aetiultur All	Hide Details						
	Activity: A107 Communicate (other outside counsel)  Description: Prepare for (.1) and participate (.3) on conference call with attorneys from Paul, Weiss (Kelly Mellecker and Jordan Yarett) as underwriter's counsel and from Hunton & Williams (Adam O'Brian) to discu ss the opinions coming from Shutts & Bowen as Florida Counsel.							
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
						Hide Details		
39195917	Description attorneys to	: Conf specif	mmunicate (other outside co erence call with Adam O'Bria ically discuss their request fo	en as follow up to or opinions giving	comfort on statements in	the		
			ment regarding the Financin such comfort (Follow up wit					

and/or

39196006 L190 Other Case 3/28/2016 Fee Assessment, Dev and

se Silver, Dev and Michael P

Activity: A106 Communicate (with client)

Admin

**Description:** Exchange emails (.3) and telephone conferences (.7) with scope of opinion coverage for proposed registration statement and related matters.

regarding expanded

4/11/2016 1.4

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Item Date Typi Units Disc Adj Amt L110 Fact 3/28/2016 Fee Investigation/Development Steven J 39198064 Activity: A104 Review/analyze Description: Review email from Adam O'Brian and the attached latest comments on the draft Registration Statement received from Saber, Orrick, and the underwriters. L110 Fact Zucker. 3/28/2016 Fee Investigation/Development Steven 1 Hide Details 39198066 Activity: A106 Communicate (with client) Description: Discussions with regarding the Paul, Weiss call and the position of Hunton & Williams that comfort on certain statements in the Registration Statement (on Florida law and perhaps the F inancing Order) should come from Shutts & Bowen as Florida Regulatory Counsel, changing scope of work. L190 Other Case Silver. 3/28/2016 Fee Assessment, Dev and Michael P Admin. 39198325 Activity: A106 Communicate (with client) Description: Prepare for (.3) and attend (.8) telephone conferences with and Mr. O'Brian regarding Florida law, 10b5 issues, and negotiations with underwriters. Silver, 3/28/2016 Fee L120 Analysis/Strategy Michael P 39198402 Hide Details Activity: A104 Review/analyze Description: Perform preliminary review of proposed revisions to registration statement by Paul, Weiss and Orrick (.7); review and consider potential comfort opinions under Florida law regarding registration state ment (.6); review and attend to outstanding items regarding Florida law opinions (.4). Zucker. 3/28/2016 Fee L120 Analysis/Strategy Steven J 39198617 Activity: A106 Communicate (with client) Description: Conference call with and Adam O'Brian on the question of opinions as to statements in the Registration Statement and strategy with regard to same. L110 Fact Zucker, 3/28/2016 Fee Investigation/Development Steven J Hide Details 39202394 Activity: A107 Communicate (other outside counsel) Description: Prepare for (.1) and participate in (.4) follow up call with Kelly Mellecker (Associate at Paul, Weiss) to discuss what Shutts & Bowen's role has been with respect to the Financing Order and the draft Registration Statement and to try to narrow down what exactly with respect to statements in the Registration Statement, or specific sections thereof, the underwriter and underwriter's counsel is expecting in terms of fairness opinions from Florida Regulatory Counsel. Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J 39205651 Hide Details Activity: A104 Review/analyze Description: Based on expanded scope of work with DEF, began review of the last few drafts of the Registration Statement and the series of comments on same from Hunton & Williams, Orrick, and Paul Welss and analys is of same in relation to the Financing Order and Florida Law. 39208258 Silver. 3/28/2016 Fee L120 Analysis/Strategy Michael P

Activity: A107 Communicate (other outside counsel)

**Description:** Receipt and review of multiple emails from Mr. O'Brian and Mr. Fichera regarding comments and negotiations with respect to proposed registration statement, and review and analyze same.

same.

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Item Date Type Category TK Rate Units Disc Adi Amt Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J 39209343 Hide Details Activity: A104 Review/analyze Description: Based on expanded scope of work with DEF, continued and completed review of the draft Registration Statement and the comments from Orrick, and Paul Weiss and analysis/comparison of same to the Nuclear Asset-Recovery Act and the Financing Order. L110 Fact Zucker, 3/28/2016 Fee Investigation/Development Steven J 39209416 Activity: A104 Review/analyze Description: Review emails from Adam O'Brian, including exchange with the financial advisor over the open items being negotiated (.3), and review attached latest redlined draft of the Registration Statement (.5). Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J 39209426 Hide Details Activity: A107 Communicate (other outside counsel) Description: Call from Adam O'Brian to discuss his question on the Act in terms of the purpose/limitations of the true-up mechanism and whether we read it the same as Hunton & Williams in relation to acceleration under the bond structure; internal follow up regarding same. Zucker. 3/28/2016 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A103 Draft/revise Description: Based on expanded scope, draft proposed revisions incorporating our comments to certain 39209475 statements with regard to the Act and the Financing Order both as an accommodation to the client (given that we have not drafted, nor negotiated the Registration Statement) and in the event the underwriter requests Shutts, as Florida Counsel, to provide comfort as as to the fair summary of certain statements made therein (3.8); analyze and review various issues related to the Florida Constitution (1.4); made additional revisions to address some of the redline changes to the Registration Statement received in the email from Adam O'Brian on 1/18/16 (.6); draft explanatory email of our proposed revisions to with the revised document attached (.4). Silver, 3/28/2016 Fee L120 Analysis/Strategy Michael P 39209671 Activity: A104 Review/analyze Description: Review and analyze issues proposed registration statement, requested Florida law opinions regarding same, and structure and extent of opinions. L190 Other Case Silver, Assessment, Dev and 3/28/2016 Fee Michael P Admin 39209672 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of multiple emails from attorneys at Paul, Weiss and Hunton & Williams regarding proposed registration statement issues, including 10b5 opinions, scope of same, and related matters. Labrit, 3/28/2016 Fee L120 Analysis/Strategy Suzanne Y 39210953 Activity: A104 Review/analyze Description: Review issues re-scope of opinion/additional issues for constitutional opinion. 39212327 L190 Other Case Silver. 3/28/2016 Fee Assessment, Dev and Michael P Admin Activity: A106 Communicate (with client)

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ke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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tem	Date	

Type Description: Receipt and .

issues with respect to proposed registration statement.

Units Disc Adj Amt Ir. O'Brian regarding Florida law

3/28/2016 Fee L120 Analysis/Strategy

Michael P

39212664

Activity: A104 Review/analyze

Description: Review and analyze issues regarding scope of Florida law 10b5 opinions as to proposed

registration statement.

3/28/2016 Fee L120 Analysis/Strategy

Zucker, Steven J

39214015 Activity: A107 Communicate (other outside counsel)

Description: Pregare for (.2) and participate (1.8) on conference call with Hunton & Williams to discuss my email to of 1/19/16 and the attached comments from Shutts in relation to the request from underwriter's counsel for Shutts' opinion to cover certain statements in the Registration

Statement.

3/28/2016 Fee

L430 Written Motions/Submissions Shenhay. Ella A

39215098

Activity: A104 Review/analyze

Description: Review and revise registration statement re: constitutional law issues.

3/28/2016 Fee L120 Analysis/Strategy

Silver. Michael P

39216923

Activity: A104 Review/analyze

Description: Review and analyze issues regarding non-standard true-up methods (.3); attend to ongoing negotiations with underwriter's counsel regarding scope of various comfort opinions (,4),

3/28/2016 Fee L120 Analysis/Strategy

Steven 1

39217162

Activity: A107 Communicate (other outside counsel)

Description: Exchange brief emails with Kelly Mellecker (at Paul, Weiss) and Adam O'Brian (at H&W) on draft Registration Statement and Florida Counsel opinion on covering certain statements therein (.1):

call with Adam O'Brian regarding same (.1).

3/28/2016 Fee L120 Analysis/Strategy

Zucker. Steven J

39217165 Activity: A104 Review/analyze

Description: Receive from Adam O'Brian and reviewed and analyzed the latest interim draft of the Registration Statement with revisions based on the bond team's conference call on 1/20/16 (which Shutts did not part icipate on) (.4); compare same to Shutts comments for any material impact that might require additional comments/revisions (.4).

3/28/2016 Fee

L120 Analysis/Strategy

Zucker, Steven J

39217168 Activity: A104 Review/analyze

Description: Receive email from Adam O'Brian forwarding the email from Joe Fichera and review and analyze the attached comments from Saber to the interim draft of the Registration Statement circulated by H&W to the bond team on 1/20/16 (.3); compared same to Shutts comments for any material impact that might require additional comments/revisions (.3).

39217170

3/28/2016 Fee L120 Analysis/Strategy

Zucker, Steven 1

Activity: A107 Communicate (other outside counsel)

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Item	discliss the	n: Call conter	Category  from Adam O'Brian to discus  nt of his email to Paul, Weiss  ning the revisions based on o	when he sen	ents from Sab ds them the r	er to the interin	2 Registration
	3/28/2016	Fee	L120 Analysis/Strategy	Silver, Michael P			
39218594	Activity: A104 Review/analyze  Description: Review and analyze revisions and outstanding issues regarding proposed registration statement and positions of underwriter and financial advisor regarding same.						
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven 1			
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39218679	<b>Description:</b> At the request of Adam O'Brian at Hunton & Williams, perform review and analysis of the last paragraph under the caption "FPSC-Guaranteed True-Up Mechanism" in the draft Registration Statement (concer ning aspects of the financing order involving the non-standard true-up process) to propose how it might be revised such that Shutts could cover the statements in its opinion (.3); review of relevant sections of the Financing Order and the draft servicing agreement (.2); draft proposed revisions to same (.2) and draft email to Adam O'Brian regarding same (.1).						
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
							Hide Details
39220018	Description Statement same for accreflect addit DEF represent	n: Rev marked touracy tional d entative	eview/analyze iew email from Adam O'Brian I to show additional clean-up ag ainst what was previously comments and corrections fro es) and indicating that Paul, to n for which they are requesting	comments a provided to m Shutts (.3 Weiss has not	nd those com Hunton & Wi ) and email b t yet identifie	ments from Sh lliams (.2); rev ack to Adam O' d for Shutts the	utts (.2); review ise same to Brian (copying a specific
39223354	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			
J766JJJ7	Activity: A104 Review/analyze  Description: Review and attend to issues regarding financial advisor's comments to proposed registration statement and scope of opinions regarding same.						
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J			
	Activity: A	104 Da	viou/analyzo				Hide Details
	Activity: A104 Review/analyze  Description: Review email from Adam O'Brian to Paul, Welss firm and the attached redline of the Registration Statement and redlines against more comments from Joe Fichera (.2); exchanged emails with Kelly Mellecke r responding to her question to Adam O'Brian whether any of Joe Fichera's comments resulted in changes to any of the Shutts' comments and indicated that they appeared to and may impact what statements could be covered by Florida Counsel's opinion (.2).						
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J			
39223687	Activity: A:	104 Re	view/amalyze				

Description: Review and revise draft of Certificate of DEF and DEF Project Finance on Transaction and Transaction Documents for Shutts' reliance in giving the Perfection Opinion and True-Sale Opinion.

Zucker,

Steven J

Activity: A106 Communicate (with client)

3/28/2016 Fee L120 Analysis/Strategy

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Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1 Date Type Category -...cs Disc Adj EB BULL Amt Description: Call from to discuss status of discussions between Shutts and Paul, Weiss on the "fair summary" opinion and whether Paul, Weiss has provided us with what underwriter's counsel wants co vered. L190 Other Case Silver; Assessment, Dev and 3/28/2016 Fee Michael P Admini 39227621 Activity: A106 Communicate (with client) Description: Telephone conference with regarding revisions and Guggenheim's positions with respect to certain terms of proposed registration statement (.2), and review and analyze effect of saine (.3). Silver, 3/28/2016 Fee L120 Analysis/Strategy Michael P 39227647 Hide Details Activity: A106 Communicate (with client) Description: Review and analyze outstanding factual issues regarding perfection, tax, and true sale opinions (.9); review status and issues regarding proposed language and comments to registration statement and fi nancial advisor's updated positions regarding same (.8). Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J 39228156 Activity: A107 Communicate (other outside counsel) Description: Email from (.1) and call with (.2) Adam O'Brian with regard to background/strategy as to latest draft of the Registration Statement containing comments from Paul, Weiss and Guggenheim Partners. L110 Fact Zucker. 3/28/2016 Fee 39228164 Investigation/Development Steven 3 Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A107 Communicate (other outside counsel) Description: Call from Kelly Mellecker at Paul, Weiss to discuss their latest comments and those of

39228433

Guggenheim on the draft Registration Statement and to come to agreement on what statements are to

be covered by F lorida Counsel in a "fair summary" opinion.

Zucker, 3/28/2016 Fee L120 Analysis/Strategy 39228440 Steven J

L190 Other Case Silver. 3/28/2016 Fee Assessment, Dev and Michael P 39230142 Admin

Activity: A107 Communicate (other outside counsel)

Description: Exchange emails with Ms. Mellecker regarding opinion coverage issues.

L190 Other Case Silver, Assessment, Dev and 3/28/2016 Fee Michael P 39230273 Admin

Activity: A104 Review/analyze

Description: Review and analyze opinion coverage issues regarding proposed registration statement.

39230767 L110 Fact Zucker, 3/28/2016 Fee Investigation/Development Steven J

Activity: A104 Review/analyze

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Page 10 of 12

Amt

Units Disc Adj

dditional comments from Paul,

Item Date Type Ca Description: Review Weiss to verify revisions.

> Zucker, Steven 1

> > Hide Details

39230784

Activity: A103 Draft/revise

3/28/2016 Fee L120 Analysis/Strategy

Description: Draft revisions to Registration Statement to reflect Shutts additional comments and also highlighted the statements that were discussed with Kelly Mellecker on our 1-26-16 conference call as being ablie to be covered by the "fair summary" opinion of Florida Counsel (.8); email same to Kelly Mellecker and to Adam O'Brian (copying ) (.2); follow up exchange of emails with Kelly Mellecker on one of the Shutts revisions and on one statement that was to be covered but was madvertently not highlighted (.2).

Lilo Fact Zucker, 3/28/2016 Fee Investigation/Development Steven J

39230797

Activity: A104 Review/analyze

Description: Review email from (.1) and call with (.2) Adam O'Brian to the full working group and the attached revised draft Registration Statement in the form H&W hopes to formally file.

Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven 1

39230893

Activity: A104 Review/analyze

Description: Review proposed revisions to the draft DEF Certificate to address facts and reps needed in

relation to the Florida Tax Opinion.

L190 Other Case Silver, 3/28/2016 Fee Assessment, Dev and Michael P Admin

39230933

Activity: A106 Communicate (with client)

Description: Attend to open issues regarding draft certificate to counsel in connection with Florida opinions (1.2); exchange emails with regarding same (.3).

Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J

39231491

Activity: A104 Review/analyze

Description: Consider form and content of a "fair Summary" opinion that can be used or fashioned to

meet the context of the DEF Project Finance transaction.

Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J

39233591

Activity: A104 Review/analyze

Description: Review and reply to email from Adam O'Brian and the attached comments from Orrick on

the draft Registration Statement.

L190 Other Case Silver, 3/28/2016 Fee Assessment, Dev and Michael P Admin

39233667

Activity: A104 Review/analyze

Description: Review and analyze remaining issues and revisions regarding proposed registration

statement and coverage opinions.

Zucker. 3/28/2016 Fee L120 Analysis/Strategy Steven 3

39234532

Activity: A103 Draft/revise

Description: Begin work on form and substance of "fair summary" opinion requested by underwriter's counsel from Shutts, as Florida Counsel.

39234572 1.110 Fact Zucker. 3/28/2016 Fee Investigation/Development Steven J

Invoice - 1111011 - TeamCorrect 3.3 Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Type Categor,

Item

Date

Page 11 of

Amt

s Disc Adj

Activity: A107 Communicate (other outside counsel) Description: Call with Adam O'Brian regarding status of draft Registration Statement given comments he has received in response to those from Orrick, and the anticipated filing date and time. L110 Fact: Zucker, 3/28/2016 Fee Investigation/Development Steven J Hide Details Activity: A104 Review/analyze Description: Receive email from (.1) and call with (.2) Adam O'Brian and proofed the text of the 39235748 applicable portions of the attached EDGAR PDF version of the Registration Statement (as to those statements to be co vered by the "fair summary" opinion); call with Adam O'Brian with additional comments and corrections (.2); call with Kelly Mellecker to inform her of comments and to advise as to some statements originally highlighted to no longer be covered by the "fair summary" opinion (due to statements being attributable to the electric utility or being cross-references to other sections not being covered) (.3). L110 Fact Smith, 3/28/2016 Fee Investigation/Development Alfred G 39248200 Activity: A104 Review/analyze **Description:** Review issues relating to additional opinion letters. Smith, 3/28/2016 Fee L130 Experts/Consultants Alfred G 39248257 Activity: A105 Communicate (In firm) Description: Review and analyze current S-1 issues. Stevenson. 3/28/2016 Fee L120 Analysis/Strategy C. M 39250326 Activity: A103 Draft/revise Description: Prepare draft Certificate to Counsel for Duke Energy Florida in connection with the Florida Tax Opinion, Perfection Opinion, and True-Sale Opinion. Stevenson, 3/28/2016 Fee L120 Analysis/Strategy C. M 39250333 Activity: A103 Draft/revise Description: Prepare draft Certificate to Counsel for Duke Energy Florida in connection with the Florida Tax Opinion, Perfection Opinion, and True-Sale Opinion, Smith. 3/28/2016 Fee L130 Experts/Consultants Alfred G 39251791 Activity: A104 Review/analyze Description: Review and attend to opinion letter requirements. Smith. 3/28/2016 Fee L130 Experts/Consultants Alfred G 39252037 Activity: A104 Review/analyze Description: Work on opinion letter questions re: form and statements in same. Smith. 3/28/2016 Fee L130 Experts/Consultants Alfred G 39252200 Activity: A104 Review/analyze Description: Review opinion letter questions and open items. 39253948 Slone L140 Document/File 3/28/2016 Fee Tobin, Management | Jennifer L Activity: A103 Draft/revise

Description: Complete initial draft of certificate to counsel (1.1); review comments regarding same and update final draft (.6).

Units Disc Adj Item Date Type Category ΤK Rate Amt Slone L140 Document/File 3/28/2016 Fee Tobin Management 39260125 Jeni Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs Activity: A103 Draft/revise Description: Drafting of certificate to counsel, upda Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

#### Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$28,889.00				
Business Unit 2		Responsibility Center 2		Process	2	Project	2
Activity 2		GL Account 2		Operatin Unit 2	9	Resour Type 2	се

Business Unit 2	Responsibility Center 2	Process 2	Project 2
Activity 2	GL Account 2	Operating Unit 2	Resource Type 2
Allocation % 2	Allocated Amount 2		

Business Unit 3	Responsibility Center 3	Process 3	Project 3
Activity 3	GL Account 3	Operating Unit 3	Resource Type 3
Allocation % 3	Allocated Amount 3		

Business Unit 4	Responsibility Center 4	Process 4	Project 4
Activity 4	GL Account 4	Operating Unit 4	Resource Type 4
Allocation	Allocated Amount 4		

Business Unit 5	Responsibility Center 5	Process 5	Project 5	
Activity 5	GL Account 5	Operating Unit 5	Resource Type 5	V V V V V V V V V V V V V V V V V V V
Allocation % 5	Allocated Amount 5			

#### Header Information

Invoice Number: 1111744 Vendor: Maltis Is those of ER Invoice Date: 1-1.7010

Received Date: 47 /016

Project: eland a State Law Opcom (repall=2015-155-011744)

Payment Terms

Administrative Action

Posting Status Posted

Warnings: Neted

Billing Start Date: 2 1. 2016 Billing End Date: 2729/2016 Submitted Intal: 5 tels 5 Submitted Currency USD las Rate: 0.964 Line Item Warnings: Nos-

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

\$56-14,50

Dkt No. 150171-EI; ACN 16-270-2-1

Description

Comments to Requestor

Invoice Summary							
Туре		Rate x Unit D	Piscount A	djustment	Tax	Amount	
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Expertises		\$3.00	\$0.00	\$0.00	50.0	910.00	
Invoice fotal (USI	1)	\$5,644.50	\$0.00	\$0.00	\$0.0	95,644,50	43-
fractive group treatment							
Project Type	Issue	Issue Project	Florida State Law Op- Septembation (florid	mons ne. Ck3 egal) 2015-155-[11] 214	Invaice Type El	естынс	
Involce Creation Date	1/2/2016	Rates Varified By			Routed to Atty 1/	7/2016	
Received Approved Invaice Date		Sent to AP	5/28/2016		Route Code G	tergo	

Payment Method Invoice Status Special Handling Code Special Handling Instructions Notes

furl Code Summary

Paul

Wine

Category L119 Fact Jovestigation/Development £120 Analysis Strategy L140 Document/File Management L190 Office Case Assessment, Deviand Admin

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Expense Code Summary

% of Total Category Rate Units Tot al

### Line Items

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Item	Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt	
	1, 28, 23.11	File	E G2II Artid, ses/Straticity	Zucker, Steven I	6					
30264177	Activity: A10.	Activity: A 103 (braff review  Description: Cultimore work in a schoolsplate initial duit of the Gorda Connect The similary Common requested by instreamines connect.								
	528/2016	Egran	L170 Pres Lays Assessment Dev and Alares	Silver Multiart P.	10					
7.25-064	Activity: AIG!		alizze attend to moves regarding joint bookrunners ( ) and faci	summity opinions (3).						
	3/28/2:16	Fite	L120 Austysia Strate ry	Zucker Steven J						
39256946	Description: (	all from Alls Laress relea	nte (other outside counsel) on O'Brian on Sections ). Ist of the Securities Air limitation of engariting the Ming of the Registration Stationism as (	ns with respect to sate harbor determent and at so, from 9 of t	on things like pr he histing A-1	est coloases a at to the deli	nd the desi t not being	ire of Saber a plettige of	Hide Ortal Ornick to include the full faith and	

3/28/2016 Fee 1120 Analysis Strategy 39258172

Activity: A101 Partitions of the representation of the representative option of Hamfa Counted with quality along and large terminary option of Hamfa Counted with quality along and large. #2002046 Fee 1120 Analysis, Strate-Jy Zielker Sitt von L

Activity: A102 - communicate (other nativite coursel)

Description: Call with Anam O train regarding assendment to the Registration Statement to include preliminary scring of the traincless for Section be complising a

1025/05/57: 192892014 Activity: A104 Remeal/analyze

11.10 Other Case Assessment Tirk and Admin.

Silver McNacl P.

Invoice - 1111334 - TeamCe Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Item	Date Description: Re- of Idag of propes	new and a	Category malyze proposed last s storostopicon (.4)		Units Disc Adj Amt direct deps regarding various opmient lectors in light		
	3/28/201n	fee	t L. W Attacky with instantingly	Junior, Stewer J			
19460145	Activity: A103 ()	rattrowese		200			
39765433	Lize/2016 Activity: A104 R: Description: Re:		L190 Other Lise Assessment Deviand Admini- lized passes regarding clinided opinions for registration's	Silver, Number P			
49268249	3/26/2016	l do	¢120 Audyshrüftaledy	Zicker, Sleven I			
		farm faith	er research concerning the appropriate binitations' paid		y figur uponomi ( 2), ewere deaft opione accordingly (.3)		
19277514	Activity: A101 for Description: Ho		119% Other Lase Assessment Tree and Admin 122e makinshes reportang scilipe and terms or certain process	Silver, Distract P			
	3.28/2016	fee	Lt20 Annlys Stritegy	Zurani, Stewen I.			
3927/552	Attivity: A105 Li						
	3/20/2015	Fee	L110 fact (Swestigation/Development	Zildver, Sleven J			
39275832	Descriptions full	los up pati	te (utilier outside zouliset) too Adon O Bolar regarding from amending servion of th tools to room from threat of Counsel.	e Registration Statement for use in au	Hide Octads Sturblely Confidency Attachment A (the Subject Statements) to		
	3/28/2016	fre	1110 fact tovestigation/Cevelconemi	Zucker, Steven J	30 83 10		
76288605	Activity: A103 D	і і он ораз			Indext in Artachirent A of the Opinion Lated on the famil toark		
	3/28/3016	Lisa	£110 Fact leveltigator/Development	Zintker, Steven I			
1928/1001	Activity: A107 (	SETTEMBERS	te (utilier outside coursel) O onain ta discuis noticed differences in the redbie ven	-	provided and the version actually filed with the SEC.		
	3/28/7016	fre	t 110 Fact Trivestryahon/Development	Ziicker, Liteven J	0.30		
39290063	200003 Activity: A103 Dr.M., Probe  Description: Continue working on opdated draft form at Florida Contised Optimises to the summaries in the Registration Statement concerning the Act, The Original Registration and Constitution.						
	3/26/2016	Fee	L\$20 Analysis/Strategy	Zill ket, Steven 1	w.y or own sittle pro-		
39293816	Activity: A10.1 Review and analyze the attachments to the email received from Adam O'Brain reflecting the additional comments from Orack on the Registration Statement and proposing language on sensitivity of credit and o'Brain Lobourd's Colored Vision with their plants contact Orack in the Registration Statement and are to be covered in the Registration Statement are to be covered in the Registration Statement are to be covered in the Registration Statement and the Registration Statement are to be covered in the Registration Statement and the Registration Statement are to be covered in the Registration Statement and the Registration Statement are to be covered in the Registration Statement and the Registration Statement are to be covered in the Registration Statement and the Registration Statement are to be covered in the Registration Statement and the Registration Statement are to be covered in the Registration Statement and the Registration Statement are to be covered in the Registration Statement and the Registration Statement are to be covered in the Registration Statement and the Registration Statement are the Registration Statement and the Registration Statement are the Registration Statement and the Registration Statement are the Registration Statement and Registration Statement and Registration Statement are the Registration Statement and Registration Statement and Registration Statement are the Registration Statement and Registration Statement and Registration Statement are the Registration Statement and Registration Statement and Registration Registration Statement and Registration Registr						
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7730071.4	Activity: A193-D: Description: Dra		evisions to true safe unation	_			
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	Activity: A104 Re Description: Rev		ly fit hady be posteropal dropally oil receivably lided in this lactions taw	set upon proposed bond essuade.			
19125712	3/29/2016	Filter	4 120 Analysis, Smallegy	Labert Southfree Y			
	Activity: A194 Re Description: the		or new that action complaint to identify any relevant o	sucrengues and changes to opinion re	Flends Constitutional law issues		
39128153	3/20/2016	ter	LTT0 Fart Investigation/Tip velopment	Smith, Altred G			
	Activity: A104 Pe Description: Rev		V/se autheut upon far sprinnary opinioil latter				
	3/28/2016	Fores	11120 Analysis, Stralewy	Flaritese David I			
	Activity: A1ff4 Re Description: Rev in issuing the Fina	iew Cocke	I regarding itsue of whether any uppeals have been life-	d . Review issues related to opinio	Hide Details on that the Commission complete with all rules and regulations		
19128940	V28/2016	Fec	LTDF Fact Investigation/Sevelopment	Small Allred G			
	Activity: A104 Pr Description: Rev		Ass. tall amidian's Oblimati lefter.	_			
19335410	3/24//016 Activity: A104 Re	d Feb viirviyasali	1.129 Audyson Straterty	Stevenson, C. M			
	Description: kev	Div the est	atters in connection with Niceleur Asset-Receivery Builds		PO-1		
19318525	3/28/2016 Activity: A1/24 Ke			Silver Bir hael P			
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19310590	3/25/2016 Activity: A154 No.	hee view(analy	1120 Analysis Strate my	Sit, et, Elethard 0			

ATTORNEYS AND COUNSELORS AT EAW

200 SOUTH BISCAYNE BOPLEVARD, SUITE 4100 MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521 5505 • MIAMI (305) 358 6300 • ORLAND (3 (107) 423 3200 \$ARAND (3 (107) 423 320 \$ARAND (3 (107) 423

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1121047

### -SERVICES RENDERED -

Date	Description	Attorney	Hours
03/01/16	Prepare for (.5) (review of emails and background information on the recently filed class action against Duke and FP&L challenging Fla. Stat. §§ 366.93 and 403.519(5)) and participate on scheduled call with to discuss the disclosure implications, if any, with respect to the class action suit (.5).	SJZ	
03/01/16	Review and strategize regarding bond structure and disclosure issues raised by recent filing of class action lawsuit.	MPS	
03/01/16	Analysis of new class action against client as it relates to and potentially impacts the constitutional opinion.	EXS	
03/02/16	Review email correspondence from Adam O'Brian (Hunton & Williams) and analyze the various attachments with series of proposed revisions to what will be Amendment No. 2 to the Registration Statement (mostly with respect to the true-up mechanism statements and the statements being added back in on sensitivity to credit risk).	SJZ	77.2
03/02/16	Call with Adam O'Brian to discuss the latest proposed revisions to the Registration Statement that H&W anticipates will come from Saber/Orrick on sensitivity to credit risk as well as revisions to the true-up mechanism statements, and discuss the class action suit filed against DEF on 366.93, F.S.	SJZ	
03/02/16	Perform further analysis regarding the class action lawsuit against DEF on 366.93, F.S. and what, if any, impact it has on the Florida Counsel Opinion on the Florida Constitutional Law questions with respect to the state pledge under 366.95, F.S.	SJZ	-
03/02/16	Additional review of class action complaint re issues for consideration in opinion re Florida constitutional law (.6): review detailed email exchange among Hunton & Williams, client and other working group members re treatment of federal constitutional law issues/disclosure concerns (.4).	SYL	

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AFTORNEYS AND COUNSELORS AT LAW

200 SOUTH BISCAYNE BOLLEVARD SUITE 4100
MIAMI, FLORIDA 33131
FORT LAUDI RDALF (954) 524-5505 \* MIAMI (305) 358 6300 \* ORLANDO (407) 123-3200
SARASOTA (911) 552-3500 \* TALLAHASSEE (850) 521-0600 \* TAMPA (813) 229-8900 \* WEST PALMI BEACH (561) 835-8500
F-mail hilling/Solutes com

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Atty No.: 6298

Invoice: 1121047

Date	Description	Attorney	Hours
03/02/16	Strategize re analysis/treatment of class action complaint in opinion on Florida constitutional issues.	SYL	
03/02/16	Consider potential effect of class action lawsuit upon constitutional opinion issues.	MPS	
03/02/16	Additional analysis of impact of new class suit on constitutional opinion.	EXS	
03/03/16	Call from with question about Financing Order if DEF decides to issue less Bonds as a precaution to the class action and to be able to give more definitive statements about same in the Registration Statement, and check Financing Order to confirm the bonds are in an amount "not to exceed" the securitizable balance.	SJZ	
03/08/16	Review the proposed stipulation and proposed second amendment to RRSSA provided by (.2); reply to and Adam O'Brian regarding same (.2); further exchange emails with both on questions about whether the stipulation and second amendment are considered to be, or necessitate, an amendment to the financing order (.2).	SJZ	
03/08/16	Review and analyze the latest comments from Orrick and Saber on the proposed Amendment No. 2 to Registration Statement (as sent to me by Adam O'Brian requesting my thoughts on same) (.3); replied to Adam O'Brian regarding same (.2).	SJZ	
03/09/16	Reviewed and analyzed additional comments from Orrick and Saber to the Registration Statement (provided to me for review through a series of emails from Adam O'Brian) (.2); replied to Adam O'Brian regarding same (.2).	SJZ	
03/11/16	Attend to issues regarding opinion letter in response to communications with Paul, Weiss regarding same.	MPS	
03/17/16	Review and analyze the latest proposed language change to the Registration Statement proposed by Paul Weiss with regard to the Commission's guarantee to act; reply to Adam O'Brian re; comfort with the change.	SJZ	

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200 SOUT Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

4 ORT LAUDI RDALI (954)

SARASOTA (9111 552 3500 + TALL MIASSEE Dkt No. 150171-E1; ACN 16-270-2-1

11 (561) 835-8500

Atty No.: 6298 Invoice: 1121047

### - SERVICES RENDERED -

Date	Description	Attorney	Hours
03/21/16	Review and analyze the updated versions of the Indenture and the Nuclear Asset-Recovery Property Purchase and Sale Agreement provided to me by Adam O'Brian.	SJZ	
03/21/16	Reviewed and analyzed the updated versions of the Servicing Agreement, the Administration Agreement, and the Appendix A (Definitions and Rules of Construction) provided to me by email from Adam O'Brian.	SJZ	
03/23/16	Review email from Adam O'Brian inquiring as to Florida Con Law Opinion.	SJZ	
03/23/16	Exchange of emails with regarding Adam O'Brian's email inquiring of the draft Florida Con Law Opinion.	SJZ	
03/23/16	Return call from and follow up email to Adam O'Brian regarding timing for updating and releasing draft of the Florida Con Law Opinion to accompany the filing of the next Amendment to the Registration Statement; also forwarded confidentially, at Adam's request, the initial internal draft of the Florida Tax Opinion for his determination whether it still needs to be filed with the Registration Statement (now the the Florida tax section has been removed) to also give Shutts time to update that opinion.	SJZ	
03/23/16	Attention to revision of opinion re Fla. constitutional law issues and timing considerations.	SYL	
03/23/16	Review and analyze issues regarding sale agreement, indenture, constitutional law opinion, and certificate to counsel.	MPS	
03/23/16	Review and analyze Florida Tax Opinion.	M8S	
03/24/16	Begin reviewing and updating constitutional opinion.	EXS	
03/25/16	Continue revising and updating constitutional opinion.	EXS	
03/28/16	Review and comment on Servicing Agreement. Administration Agreement and Definitions.	J3S	

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

# **HUTTS & BOWEN LLP**

A FTORNEYS AND COUNSELORS AT LAW

@SOUTH BISCAYNE BOULEVARD SUFFE 1100

MIAML FLORIDA 33131

1 CONTRACTOR DE CONTRAC I mail billing@shutts.com

> Atty No.: 6298 Invoice: 1121047

### -SERVICES RENDERED -

Date	Description	Attorney	Hours
03/28/16	Review and analyze outstanding issues and next steps regarding proposed opinions and agreements related to issuance of bonds.	MPS	
03/29/16	Call from Adam O'Brian in response to my email with his conclusion that the Florida Tax Opinion need not be filed with the Registration Statement.	SJZ	
03/29/16	Review revised opinion re Fla. constitutional law issues.	SYL	
03/29/16	Review and analyze issues regarding constitutional law opinion (.7), tax law opinion (.6), and servicing and administration agreements (.4).	MPS	
03/29/16	Review and revise Florida Tax Opinion.	M8S	70
03/29/16	Continue updating and revising constitutional opinion.	EXS	
03/30/16	Review updated research re additional revisions to opinion re Fla. constitutional issues.	SYL	
03/30/16	Revise opinion re Fla, constitutional issues.	SYL	
03/30/16	Prepare additional revisions and updates to current version of constitutional opinion.	EXS	
***************************************	Total Fees for Professional Services:		

12.	40.0	814.91	67	0.00			- 4	4.5	40.00	
B4 2			-		٠.	<b>NI</b>	- 3	82		

Attorney	Title		Hours	Rate	Total
Zucker, Steven J.	Partner				
Stone Tobin, Jennifer L.	Partner				
Labrit, Suzanne Y.	Partner				
Silver, Michael P:	Partner				
Stevenson, C. Mark	Partner				
Shenhay, Ella A.	Associate				
		Total			



# CONFIDENTIAL

### Header Information

Invoice Number: 1129197 Vendor: Shutts & Bourn CLP Invoice Date: 5/22/2016 Received Date: 5/22/2016

Project: Harda State Law Opanous at A.R.E. Construction (12 in Legal) 2015 ISS-011744

Pesting Status, Posted Warnings: None

Description

Comments to Requestor

Billing Start Date: 25/2016 Pilling End Date: 47/9/2016 Submitted Total: 1 (583-50 Submitted Carrenty: USD Tax Rate: U.00 Line Item Warmogs: fame

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-E1; ACN 16-270-2-1

## Invoice Summary

Туре	Rate a Unit	Discount Adjustme		Tex	Amount	
Ties	411)	ICB 50	\$7.00	\$2.60	90 00	\$13 889 50
1 aprentes		\$0.0m	\$0.410	\$0.00	90,00	\$0.00
Invoice Total (USD)	\$13,8	88.50	\$0.00	\$0.00	\$0.00	\$13,888.50

Invoke Intamater

Project Type Invoice Creation Date

Received Approved Invoice Date Payment Method Invoice Status Fand Special Handling Code Special Handling Instructions

Issue Project

Rates Verified By Sent to AP

Payment Terms Administrative Action Abinda State Law Opinions reli CR3 Sicuratzation (Notistegal) 2015-155-011743

6/23/2016

BEEF

Invoice Type

Rouled to Atty 5/22/2016

Route Code

decitoo

Tank Code Summary

Notes

Category 1.114 Fact Investigation Development

£120 Analysis/Strategy £140 Document/Ede Planagement 1190 Other Case Assessment, Day and Adulth

£250 Other Written Mchans/Sidonessions

% of Total Fees \$13888.50 Fee Total:

Category

Type Category

Rate

Expense Total

% of Total Expenses

#### Line Items

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### View: All Line Horis Line Items 1 | 50 of 50

Date

Expense Code Summery

6.737.016	Fee	<ul> <li>L120 Analys sit fruiters;</li> </ul>

.1941.1/38		ressertable		Dista i'on Law Cossion (to meet th	his force-size proposed by finalloc & Williams in order to file a straft of	
	/u23/2016	fee	L110 Latt Investigation/Trevelopine it.	Zo Fer Steven I		ı

39410866

Logi

67.07016

Activity: A107 Communicate countries counsed

Description: Exchange multiple emails with Adom D final regarding attached Amendment ito in the Registration State
Registration Statement sharing changes against Assendment No. 1.

Zarker, Strivell I

Fee LI RETIFIED Case Assessment Dev and Addison Silver Nichael P. 39417363 Activity: A197 Communicate letter nuttide coursel Description: Receipt and review of communications regarding section a lesign with impatration statement. 6/23/2916 Fee L190 Uther Case Assessment Devialed Admini Silver Flittine P

190 littler Carle Assertsment. Deviated Admini

30419754 Activity: ATUJ Froblinsvisc Description: Built revisions to produced address repirally constitutional law

> Activity: A104 Review analyze Descriptions Attend to restanden issues legards a dam constitutionally current

6-2 (COD) Fee: \$1.76 A sales of training

St. er. Hickory P.

Zorkey, Steven 1.

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Page 2 of 4

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Item	Date	Type	Category	Diction		Unit	s Disc	Ad)	Amt	1
25425969	Activity: A10+1:		othe Henda Collina	i.	a to a report below	an consisted				<u> </u>
	4 2 5 1 10	Filter	1120 Antique Sil		Zonker Strain I					1
เรเบียวยา	Activity: A1d11	rall resou			Thank (2.57) and Sale Agree sent and	Leiro Esave IS Advant	C Brian at Horn	on A Williams	7.51	j
	w2 N/016	Fire	1 120 Analysis/Sti-		Zuckier, Steuert E					
394/4257									virde	Distain.
		date draft	of the Strutts Opinion	n on Subject Statements in the research the SEC on March 31.	e Regultation Claiminia foliaist on P 2016:	le revisans to certain o	of struse states	Jenis In Ameni	dinent Na. 2	to the
	6/21/1016	Fee	ULZO Analysis/Str	нецу	Zacker, hit ven il					
1942514	Destription: Cri	Hysth r. 31	ite fother outside cou and follow up entail revicing Agreeme iit.	to 2 Alexa Official to discu-	ss, and adswer his questions cato res	pecs to our fames come	herts on the G	at Puthase		Details
	6/23/2016	Feer Average	1120 Analysis/Sin		Stone Fotois: Jenualer L					ı
19130014	Activity: A104 R	besi merfura	dyze	drift of Purchase and Sate As			194	1790		1
	4,23/2016	Fere		phon/Levelcament	Zacker, bleven I				- Hide	Details
39146653	Percription: Re- particular the cha- Perfection Opinio	vien calai jugu in Se ii (31); sei	ction 3 GS (c) from 5	with further questions as to the security interest." to "dwoeisto intit) thran outlining the brank	e connents provided by Statts on parterest sub-respect to the Issue my statements and precautionary st	i's interest in the Prope	erty (J2) i nevieri	wiroinments a	ind the draft	
	6/23/2016	Jee	L120 Anatysis/Str-	alety	Ziicker Stewn I					
29452330	Description: Re- Agreement and to	vitto eitai he Appeid	Hom Adam O'tralia lis A (Definitions) (a)	1, compare same to the count	is of the Indentore: the Purchase and bents submitted to HEVE (a) analysis to provide further comments on the	re issue created by the	more general d	ement, the Ad telectors who	Irminstration	Details Little
	6/23/3016	Fuhr	L120 Analysis;5to	atroy	Zu ker, Steven f					
19453087	same and a training			epitabled by Admit O'Erani) on	the draft Florada Cod Law Ópinión	cəli with Adam regarda	ing survey and th	वालवु जी विकाद र	drafts with it	Tast*
	6/23/2016	Fee	1170 Analysis/50s	alrdy	Labrit Sazania: Y					1
3945/344	Activity: A104 R		tyre		Ii of opinion re Monda Constitutiona	Lissues ( &), review re	vosed drom (L41)		25	•
	6/23/2016	Fee	1 120 Analysis Str		Zicker, Steven J					
39457106	Activity: A104 R									•
	Description: An	ађуге свяп	ments received from	HSVV on the Florida Con Law I	Opinion (.2), review updatesi draft o	I the Florida Con Lity 0	ринон (-25.			
394S8265	6/23/2016	Fee		si Mations/Salahaysiuns	Shenhay, Ella A					
	Activity: A(U) P Description: An			comments received an constit	utional opinion.					
	6/23/2010	tria	L12P Analysis/Capa	atclay	Zucker, Staven 1					
35160-190	Activity: A106 ( Description: Ail			di Elenda Cen Lay Opmon ( 1	i dridt einad regarding same to Mr.	O Sman (J)				
	6.23,2016	hee	LED Analysis/Oth	Ilrigy	Zalber Steven F					
39161415	Description: In-	les ponse t	de (other oulside Lou o ethad Itanii Adani C	med). Dirian to add language to the	- Florida Con Law Opision so that it c inche Con Law Opision in response, a	at be posled to the 17	g 5 webste, n	everwithe civil	therport Living	Détails uage
	o/23/2016	Foe		n Motivial Submissions	Shunhay tila A	and an array of	didii ofisisiii i	y Miller O Dist	11-23	
39462174	Activity: A103 D	nati/revise			medical days	1507.11	<del>- 1</del> 13		::	
	6,23/2016	Fare		n Hutions/Submitsrons	Shanday, Ella A					_
19162372	Activity: A103 to Description: Re-	uit) revise		M Laboratory and to see a second	300000000000000000000000000000000000000					
	6/24/2016	fee		jation   Levelopnient	Zucker, Steven 3					ı
39463019		eivä teen			it Ariendrie id #3 to the Respitation	n stalement (2) sipda	itic accombinally	the Handa Op		(letude tanii
	% 23, 2016	$L_{1^{loc}}$	11/0 Amilys s/Stra	ecity	Zaiker Stoken F	770-21			4.00	
Pider/s/1.1	Bescription: 8/1	TO C 60 Is			ours rearrance and Salu Agreeness e Registration statement	Card Security Agreem	स्त्राम् क रूली व्ह	ummy of exp		Lietaih euts
	6-23/2616	P (-)	120 Analysis/Site		duster Steven 1	97 (1974) 1985		1.190	25.2	•
	Commission with	one pièpo respect to	sed recisions to the o the Second Amends	detrobusion fundoar Auset Fe posit to ICSAAA and the colors in further clarity the revised to	ribvery (GRE for pulphers of Appelling in the absolute of the CR3 Regulations of the CR3 Regula	Stir 5 etituled by Attar atory Asset 1.1), follow	n O'Brain and t up ralls   each,	be attached fr a: Ge with Ada	inat Order of	Details the id
(4730,2	6/23/2016 Activity: A104 Re Description: Res			le Hariogeniust er of Atlantoy changes	Stone Total Diministra		2.4		274	

# Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

Disc Adj Amt

	Date 6/23/2016	Type	Category 1190 shirer Car	Dkt No. 15	50171-EI; ACN 10	Units Disc Ad) Amt
14/3891	Activity: A1010 Description: 8-	entrewise in both way	i odate vanstis ope	ocu kr	ance of variety framaction dat poetly	
	e 23,2010.	1,007	1270 Analysis		Au bot importal	state Peta
	Australia & Francisco	where the	eluce 1 of a 12 to 1 on 1 orange eller Sh other and subjects	The State of the State of Stat	to dust is exact upons of the between Appropriation is a compact to a few and with fixed. When temperatures	elections and Safe Agreement QC Agreement and the drafts of the Hore tail manged agreement from Shalls 6 bit call sat
OA FROOM	6.25,7036 Activity: A101	Epic residuras	E12th Assety and algorithms		Zucket Stewen I	Filiptical Asset-Recovery Losts" in the Appendix & Definition
	Ocacription: No	restay and s	L120 Analysis		Sik-vr, Nichael P	N. S.
942 1272	Actions alfid	Catalinia Lais	alizze	sscies regarding revised (	10 agreement	
	G/23/2016	60	1120 Andress	Strate y	Zucker, Steven I	hade Det.
947.1792	Activity: A101 Description: A with respect to	Dealt/envis Per district Certain sta	e sions with Alban E temprit's containe	Harmon the probable in	nieg up in the work-rwinling symbicalic make finite rement	r revolute to the Subject Statement a Optimile of Fiberia Countries
	n 20200	Fre.	Lini Author	/ conscib	an set   divel	
N 87 S124	Activity: A184 Description: A	Reviewian natyms (6)	ulyze il etninj tim HusiJ	la Regulatory Opinenti.	_	
	0/23/2016	Fee	LUSII Other W	ritte: Hotions, Submissio	Upenhay Ella A	****
19470783	Activity: A103 Description: 4	firalt.lieve avise Flora	ie do constitutional d	hjum <b>o</b> k	_	
	Gy23J2016	Fene	£120 Analysis	/Stratingy	Zucker, Steven 3	Hide Det
29481785	Activity: A107 Description: 5 parties are disc agreement put	all from A ussiny hav	ring the roll lection	e convert) aron & Williams, asking a raccounts held in Florida	ibout filling or the consent date in the last paragrap ( 11); analysis of same (.1), (cllow up smail to Ada	pli of the farm of our Horals Con Law Opinion regarding the m Official whether there will be a deposit account control
	6/23/2016	Fee	1170 Assilyse	/Strateuv	Silver, Hichael P	
r Hia ta 2h	Activity: A164 Description: F	Review/and	ualyze Lanalyze Fikinda b	as and phirection issues r	regarding possibility of the collection accounts bein	g physically held in Florida.
	6/2/02016	řen	1 120 Analyse		Patier Steven 2	
354019941	Attivity: A103 Description: (	Draff, revi	ise Mzika dratniaj com	rection to the Florida Con	Case Opinion based in emailed consnect received	from Kell, Mellecker at Paul, Venss (Underunter's Counsel).
	6/23/2011	hen	Lan Analysi		Silver, Michael B	
39-467835	Activity: A103 Description: (	Drastinez Seview ass	ise Leuvise Florida co	rionings will landifulter	_	
	6/23/201G	Fee	Flag Other £	late Asserbation), Device	d Adamri Silver, Michael P	
19402895		Coult/rev Sevise and	ise Lupdate varicus o	puvon letters to conform	with facest drafts of various transaction documents	۲,
	6/27/2016	Fare	£120 Analysi	s/Strategy	Zucker, Slevist L	ting De
59484622	Activity: A104 Description: I No. 3 to the Re and for roote I	Review 103	/B 16 and 4-29-17	Sensels from Adam Other dically with regard to the disjoint to move the Colle	and report the attached 4.28 definitions of Transferble Balance and Transfer stone Accounts to be held by the Triptes in its Livi	To and 4-20-10 staw Drafts of the fates) revisions to Asbendar assettence-only costs" (IJ); cold with Adam O Brian to discuss a ride offices. 31:
	6/23/2016	+00	£120 Andys	s: Strategy	Zuckei, Sleveb II	Hade Dr
25/835170		Review of	referent sections of	of the form of Indenture of having the Collection A Lot Florida Councel	of Triest with respect to the Collection Account to b account field by the Trastee in Florida and John birst	region the internal discussions and analysis on worther there are to incorporate the Collection August with the expanded scope
	6/2/92015	100	L120 Analys		Silver, Historia P	STORY VENEZA
1943685J		l Reineri Review dii	andys e a malyre rysues r	egarding sale agreement	and settinity interests.	
35450053	6/23/2016	Fea	1190 Other (	Losh Assessment, Dev ar	nd Admin Salver Hichael P	
34435000	Activities A.17	i Review). Review an	malyze d analyze	ed revisions to Florida con	The second secon	
19 10 72 12	6/21/7016	Lee	L120 Analys	v15trateqy	Salver Michael 8	STORES - 1 - 1 - 27
		flaversis flavewait	inalize d atrend to possib	ne addicinal Englace to	r opinida lettera regar stag porting on 17g 5 websi	te.
194899 ST	6/23/2016	(e)	L120 Alsolv5	S STRUCTURY	Silver Methad F	
·		а Вечено Велем на	id acidlyte validity		akanglis ahasi ili sermani simma da abed in kimila	
3947100	6/2 W29 EG	100	suffit vitter	greates of stores & larges	Josephan Ella #	
	Activity: All		este establica al esperan	hii		
					Flanker David I	

Page 4 of A

		1144	with the same		TK.	Rate	Units Disc Ac	i) Ami
tem	Date Description draft Batter	Type na kerenalah Heri randam regardas	Category tricaselis reacting whether reacting 2.3	er arily declaration of unconstitu	tionalty of the Act o	ing be applied retroacti	wely to actions provincisly	taken under the Att (2.3)
	6/23/2016	Earer	1170 Analysis "trafety		Stevenson, C. M.		10000	2.00-2.00-2.00-2.00-2.00-2.00-2.00-2.00
9197112	Activity: A Description	tija Reservicitely ng Reservicital da	yze Jalysic Salo Agreement and fi	ndesture for tax alpinion parpil	0.7.			
	w241046	hee	LL28 Analysis Stritery		Secretary C. H.			
(yd=711)	Activity: A Description	nia Prvinsylatiol ni Prvinse (golate artistas opinio)	of drills of the Indextors, 5	er calmi Aljenesment Administr	atom Agreement Po	r tuue — i Sale Anteer	e a and determination and free	sated LEC A president in
	5.237010		11% halve/sheror		Mesestrati L. M.	11000-110		
1417191	Activity: A Description	104 Englessional nt Engless and at	yde odyne upitated transactions d	асылетт				
9497209	6.23/2010	Fatte	L120 Alukyis/Strategy		Stevenison C. 14			
	Activity: A Description	diga Review district int Review distric	iz in connection with transfe Asia	of Gallection accounts to Her				B. Or
	6/23/2016	Figu	L120 Analysis/Strategy		Stevenson, C. M			tiide Details
8437210	Activity: A	104 Review and a with the Saster &	lyze nalyze i londa tan law in con By nevery Indenture in com	nection with potential decision section with the time (1.2). In			ounds to Florata (L.3); rev special purpose entry (.5)	ica tas opilison in L
	6-23/2016		L120 Analysis/Strategy		Signe Fabril Jenni	fer L		
19500041	Activity: /	ana Reviewbina	lyze in solve en Etenda accounts					
	Description	auto is day a delinina	II B IV HILLSTON	,				
courful	P-							
siness U		220-Pt Florida Ch	her Responsibility	472 f u c	Process 1		Project 1	367749g-CR3 Seruntization
tivity 1	60	MERAL	GL Account 1	8923002-Outside Services Employed	Operating Unit	PS FO - PE Flanda SHI	Resource Type 1	5ervices (war 63000)
location	% 1 10	)	Allocated Amount 1	\$:1 EHE.50				
	- 4			1		!	Project 2	
siness (	ınit 2		Responsibility Center 2		Process 2		Annual Control of the	
tivity 2	1		GL Account 2		Operating Unit 2		Resource Type 2	I
lecation	% 2		Allocated Amount 2		Eliterativos o	7/15		
	11:		Responsibility	1	Process 3		Project 3	
asiness I	Dnit 3		Center 3		Operating Unit		Resource Type	
clivity 3			GL Account 3 Allocated	1	3	1	3	
lotation	*/n 3		Amount 3	<u> </u>				jie .
usiners	Unit 4	,	Responsibility		Process 4		Project 4	
ctivity 4	- W 10		GL Account 4	1	Operating Unit		Resource Type	
laca tion			Allocated		- I STATE OF STATE OF	Parameter and the state of		
	4		Amount 4					-
износ≠з	Unit 5		Responsibility Center 5		Process 5		Project 5	
ctivity 5	1		GL Account 5		Operating Unit 5	Ĭ.	Resource Type 5	
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Hocation	1 % 5		Amount 5					

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

L110 Fact

Investigation/Development

L120 Analysis/Strategy

1140 Document/File Management

L190 Other Case Assessment, Dev and Admin

£250 Other Written Motions/Submissions

Fee Total: \$31754.50

Expense Code Summary

Category

Rate

Units

Total

S

% of Total Expenses

Expense Total:

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 114 of 114

Date Item

View: All Line Items

Type Category

TK

Rate

Units Disc Au

Amt

6/23/2016 Fee L120 Analysis/Strategy

Silver,

Michael P

39489670

Line Items

Activity: A104 Review/analyze

Description: Review and analyze various issues regarding potential implication of accounts being

located in Florida.

6/23/2016 Fee L120 Analysis/Strategy

Zucker. Steven J

Hide Details

39497458 Activity: A104 Review/analyze

Description: Review and address email from regarding Moody's question on the voter follow up email to direct Moody's to the statements on the subject initiative (agreeing with in the Re gistration Statement) and the email from Mr. O'Brian regarding comments on the edgarized

form of the Florida Con Law Opinion.

6/23/2016 Fee L120 Analysis/Strategy

Silver, Michael P

39498592

Activity: A104 Review/analyze

Description: Analyze and consider issues regarding Florida tax and perfection opinions with respect to accounts being located in Florida (1.8); review and analyze issue raised by Moody's regarding referendum or in litative process by which the securitization law could be challenged (.4).

6/23/2016 Fee L120 Analysis/Strategy

Zucker, Steven J

Hide Details

Hide Details

39499338 Activity: A104 Review/analyze

Description: In preparation for conference call, review various sections of the Registration Statement which mention the Collection Account and address questions regarding the Collection Account, the Indenture and the Trustee/Securities Intermediary for purposes of helping to analyze any tax implications to the Issuer if the Collection Account is to be held in Florida and what other issues need to be addressed for Shutts to expand the scope of its Perfection Opinion to include the Collection Account.

39499658 6/23/2016 Fee

L190 Other Case Assessment, Dev and

Silver. Michael P

Admin

4)-4/12 7/6/2016 p ~

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Item	Date	Type	Cate		nits D	isc	Adj	Amt			
		,,,						Hide Details			
	Descriptio	n: Tele	mmunicate (with client) phone conference with and d is from New York to Florida ( ) referendum or initiative pro	3): draft email to	re	gardin	ig issu	change in e raised by challenged			
39500114	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A							
	Activity: A	\103 Dr on: Furt	aft/revise her revisions to constitutiona	l opinion.							
39501457	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P							
	Activity: /	A104 Re on: Rev	view/analyze ew and analyze potential add	ditional issues regal	rding location	of ace	count.				
39503217	6/23/2016	Fee	£190 Other Case Assessment, Dev and Admin	Silver, Michael P							
39303217	Description	on: Prei	ommunicate (with client) pare for telephone conference tential relocation of accounts	e with and related issues		regar	ding v	arious issues			
39503681	6/23/2016	5 Fee	L190 Other Case Assessment, Dav and Admin	Silver, Michael P							
33333001	Description	on: Tek	ommunicate (with client) ephone conference with al relocation of accounts and	related issues.	regarding v	variou	s issue	es with			
	6/23/2016	5 Fee	L120 Analysis/Strategy	Zucker, Steven )				Hide Details			
39504247	Descripti	on: Cor Florida d conse	ommunicate (with client) iference call with where the Collection Accour quiences need to be conside	nt is to be held and	r. Silver conce what unantici ect to the doc	ipated	issues	lange in			
39505771	6/23/2016	5 Fee	£190 Other Case Assessment, Dev and Admin	Silver, Michael P							
39303//1	Activity: Descripti	Activity: A106 Communicate (with client)  Description: Exchange emails with regarding certificate to counsel and issues regarding location of accounts.									
	6/23/2016	6 Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P	,,,,,						
39505895								Hide Details			
	Descripti	ion: Rev	eview/analyze view and attend to pending is lew and attend to issues reg tion litigation (.6).	ssues regarding loca arding request for a	ation of accou analysis from	ints ar Paul,	nd effe Weiss	ct on Florida regarding			
39506455	6/23/2010	6 Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P							

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ect 3. Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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s Disc Adj Amt Item Type Categor Activity: A106 Communicate (with client) regarding request for analysis from Paul, Weiss regarding Description: Draft email to pending class-action litigation. Zücker, 6/23/2016 Fee L120 Analysis/Strategy Steven J Hide Details 39510746 Activity: A107 Communicate (other outside counsel) Description: Return call from Mr. O'Brian regarding sections of the Indenture and the Registration Statement, additional comments and questions with respect thereto, discussion with respect to the Collection Account, UCC references, payments made from the Collection Account, treatment of the subaccounts therein (.4); discussion with Mr. O'Brian and follow up emails regarding opinions (.6). L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin. 39511906 Activity: A104 Review/analyze Description: Review and analyze issues regarding potential additional opinions and issues related to possible relocation of accounts. Slone L140 Document/File 6/23/2016 Fee Tobin. Management Jennifer L 39513315 Activity: A104 Review/analyze Description: Review and comment on UCC perfection opinion. L190 Other Case Silver. 6/23/2016 Fee Assessment, Dev and Michael P Admin 39514236 Activity: A103 Draft/revise Description: Revise and update various opinion letters to conform with latest drafts of various transaction documents. L250 Other Written Shenhay. 6/23/2016 Fee Ella A Motions/Submissions 39515131 Activity: A104 Review/analyze Description: Attention to proposed added new language to constitutional opinion. Slone L140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39516509 Activity: A104 Review/analyze Description: Review inclenture regarding perfection opinion on accounts (1.3); review prior opinion (.5); attend conference call discussion regarding same (.6). L190 Other Case Silver, 6/23/2016 Fee Assessment, Dev and Michael P Admin 39517293 Activity: A104 Review/analyze Description: Review and analyze various issues including location of accounts, potential LLC opinion, and security interests. L190 Other Case Silver, 6/23/2016 Fee Assessment, Dev and Michael P Admin 39517358 Activity: A103 Draft/revise

Description: Revise various opinion letters to account for issues regarding reliance on opinions of

6/23/2016 Fee L120 Analysis/Strategy

Delaware counsel and other outstanding issues.

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1

its Disc Adj Amt Type Categ Item Date Steven J 39519282 Activity: A105 Communicate (in firm) Description: Address question of whether the Indenture Trustee should be an addressee on one or more of the Florida Counsel opinions. L190 Other Case Silver. 6/23/2016 Fee Assessment, Dev and Michael P Admin Hide Details 39519529 Activity: A104 Review/analyze Description: Review and attend to issues regarding trustee and addressees of opinion letters (.4); review, consider, and attend to various outstanding issues regarding tax, constitutional law, and perfection opini ons (1.3). Slone L140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39519533 Activity: A104 Review/analyze Description: Review issues regarding UCC opinions on Florida accounts (.6); begin update of True Sale Opinions (.7). Slone L140 Document/File Tobin. 6/23/2016 Fee Management Jennifer L 39521060 Activity: A103 Draft/revise Description: Update draft of perfection opinion. Labrit. 6/23/2016 Fee L120 Analysis/Strategy Suzanne Y 39521268 Activity: A103 Draft/revise Description: Additional review/revision of Fla. constitutional law opinion. Markese. 6/23/2016 Fee L120 Analysis/Strategy David J 39522365 Activity: A104 Review/analyze Description: Review Email from client regarding legal opinion related to the initiative process. Markese. 6/23/2016 Fee L120 Analysis/Strategy David J 39522538 Activity: A106 Communicate (with client) Description: Review email response to client regarding response to Moody regarding the voter initiative process. L190 Other Case Silver, 6/23/2016 Fee Assessment, Dev and Michael P 39523473 Admin Activity: A106 Communicate (with client) regarding status of matter and next steps. Description: Exchange emails with Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J Hide Details

39523610 Activity: A103 Draft/revise

Description: Review and make final revisions to numerous Florida Counsel opinions prior to releasing them to Hunton & Williams for dissemination to underwriter's counsel, and later to rating agencies (2.8); coordinate with other Shutts counsel (.3); circulate internally clean and redlined versions for final sign off (.2).

Invoice - 1131818 - TeamCocct 3.3 SP1 Duke Energy Florida, LLC Actual Up-Front Bond Issuance SIS Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Units Disc Adi Amt Item Date Type Category 6/23/2016 Fee L190 Other Case Silver, Michael P Assessment, Dev and Admin. 39523631 Activity: A104 Review/analyze Description: Review and analyze various issues regarding Florida tax, perfection, constitutional, and regulatory opinions for delivery to underwriter's counsel. L190 Other Case Silver. 6/23/2016 Fee Assessment, Dev and Michael P Admin. 39527140 Activity: A104 Review/analyze Description: Review and analyze federal tax treatment issues with respect to tax opinion (.7); consider issues regarding impact of various transaction documents upon certain opinions (.6). Slone £140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39527563 Activity: A103 Draft/revise Description: Continue revisions to Perfection opinion and True Sale opinion. L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39527645 Activity: A106 Communicate (with client) regarding tax issues related to DEF for tax opinion assumptions Description: Draft email to (.2); exchange multiple emails with regarding certificate to counsel (.3). Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J Hide Details 39529308 Activity: A104 Review/analyze Description: Review and discuss revisions to draft Perfection Opinion to appropriately define "Nuclear Asset-Recovery Property" for purposes of such opinion (.2); update the draft Issuer Tax Opinion to revise sent ence structure to be consistent with the approach being taken in the Perfection Opinion (.3). Shenhav, L250 Other Written 6/23/2016 Fee Motions/Submissions Ella A 39530036 Activity: A104 Review/analyze Description: Analyze revisions to constitutional opinion. Shenhay. L250 Other Written 6/23/2016 Fee Motions/Submissions Ella A 39530273 Activity: A105 Communicate (in firm) Description: Additional analysis re: revisions to constitutional opinion. 1.190 Other Case Silver. Assessment, Dev and 6/23/2016 Fee Michael P Admin 39531751 Activity: A104 Review/analyze Description: Review and analyze SEC/17g issues (.6); review and analyze potential impact of Altenau class action on various transaction documents (.5).

Hide Details

Activity: A107 Communicate (other outside counsel)

6/23/2016 Fee L120 Analysis/Strategy

39532063

Description: Make edits to Florida Opinions and email same to Mr. O'Brian for him to disseminate for review and comment to Paul, Weiss and Orrick (.2); review Mr. O'Brian's email to Paul, Weiss and Orrick also explaining that Florida Counsel opinions will be posted to the 17g-5 website (.1); speak with Mr.

Zucker,

Steven J

KKK

Item	Date	Туре	Category	Adj Amt greliance paragraph to each of the Florida Counsel							
	opinions pric	ut sam or to p	osting to the 17g-5 website (	1).							
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J							
39532076			t de colons	Hide Details							
39332076	Description Registration about comm	n: Revi Stater	ment (.2); email to and call w	of the attached blackline of Amendment No. 4 to the bith Mr. O'Brian regarding same and the part of his emailing a request that the FL and federal Con Law opinions .3).							
39533397	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P							
		Activity: A106 Communicate (with client)  Description: Draft email to and Mr. Fitzpatrick regarding Altenau class action.									
3953402B	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P							
27324040	Activity: A: Description to same.	104 Re n: Rev	view/analyze iew and analyze SEC/17g issu	ues and potential revisions of opinion letters with respect							
39534210	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L							
	Activity: A Description	102 Re n: Furt	search ther research regarding true s	ale opinion.							
	6/23/2016	Fee	£120 Analysis/Strategy	Zucker, Steven J							
39534811	Description	Activity: A103 Draft/revise  Description: Based on emails and call with Mr. O'Brian, revise each of the Florida Counsel opinions to address the issue of their being posted on the 17g-5 website.									
	6/23/2016	Fee	L120 Analysis/Strategy	Silver, Michael P							
39536524	Activity: A101 Plan and prepare for Description: Prepare for telephone conference with action lawsuit and SEC 17g issues.										
	6/23/2016	Fee	L120 Analysis/Strategy	Silver, Michael P							
39536529		n: Tele	ommunicate (with client) ephone conference with 7g issues.	and Mr. Zucker regarding Altenau class action							
	6/23/2016	Fee	£120 Analysis/Strategy	Zucker, Steven J							
39536555	Description	n: Pari	ommunicate (with client) ncipate on conference call wit on complaint on the Bonds ar	and Mr. Silver to discuss impact, if any, of discussion being taken by FA to disclose.							
39538975	6/23/2016	Fee	L120 Analysis/Strategy	Silver, Michael P							
	Activity: A Description	104 Re n: Con	eview/analyze isider and attend to various S	EC and consent of counsel issues.							

7/6/2016

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Actual Up-Front Bond 18, 2016

Period Ending August 18, 2016

Period Ending August 18, 2016

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Type Categ Dkt No. 150171-El; ACN 16-270-2-1 .its Disc Adj Amt Item Date дискег, £120 Ar 6/23/2016 Fee изоцу Steven 1 Hide Details 39539368 Activity: A104 Review/analyze Description: Review the ruling of the Florida Supreme Court involving FP&L's investment with Woodford Project for any relevance to possible challenges to PSC authority with the nuclear assetrecovery costs for pur poses of the Florida Counsel Opinions. Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven 1 39539414 Activity: A107 Communicate (other outside counsel) Description: Follow up call and emails with Mr. O'Brian as specific consent language (.6); conference call with Mr. Silver and Mr. O'Brian as to timing of filing the SF-1 (.2). Silver. 6/23/2016 Fee L120 Analysis/Strategy Michael P 39540046 Activity: A107 Communicate (other outside counsel) Description: Telephone conference with Mr. O'Brian regarding various SEC and consent of counsel Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J Hide Details 39540052 Activity: A104 Review/analyze Description: Review the latest draft form of the True Sale Opinion for internal committee discussion prior to being able to release the draft to Hunton & Williams and Paul, Weiss (.4); also review relevant provisi ons of the Sale Agreement in connection with the analysis in the draft opinion (.4). Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven J 39540129 Activity: A107 Communicate (other outside counsel) Description: Conference call with Mr. O'Brian and Mr. Smith (Shutts' securities counsel) continuing discussions as to the SEC examiner request for consent to SF-1. Labrit. 6/23/2016 Fee L120 Analysis/Strategy Suzanne Y 39540660 Activity: A104 Review/analyze Description: Preliminary review of Fla. Sup. Ct. opinion in FPL asset recovery case. Silver, 6/23/2016 Fee L120 Analysis/Strategy Michael P 39541626 Activity: A104 Review/analyze Description: Review and analyze new Florida Supreme Court case regarding cost recovery and capital investment for potential impact upon subject bonds. Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven J 39542896 Activity: A104 Review/analyze Description: Review email from Mr. O'Brian and the attached cumulative mark-up of Amendment No. 4 showing all of the changes from Amendment No. 3 (.2); discuss same with Mr. O'Brian and timing (.2). L190 Other Case Silver. 6/23/2016 Fee Assessment, Dev and Michael P 39543118 Admin Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. O'Brian regarding status and consent of counsel issues. 39543594 6/23/2016 Fee L120 Analysis/Strategy Silver, Michael P

Duke Energy Florida, LLC

- Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1



units Disc Adj Amt nate Item Date Type Categoi, . . . Activity: A104 Review/analyze Description: Review and analyze various issues regarding closing checklist, true-sale opinion, amendments to registration statement, and lien issues. Slone £140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39543686 Activity: A103 Draft/revise Description: Revisions to perfection opinion per updated document drafts. Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J 39544452 Activity: A105 Communicate (in firm) Description: Further analyze the recent Florida Supreme Court decisions determine its relevancy to or impacts on the Florida Con Law opinion and whether a footnote is prudent. Labrit. 6/23/2016 Fee L120 Analysis/Strategy Suzanne Y 39544616 Activity: A101 Plan and prepare for Description: Analysis re treatment of recent FSCT opinion re Florida constitutional matters opinion. Slone L140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39544633 Activity: A103 Draft/revise Description: Further revisions to perfection opinion (2.9); work through statute and documents for definition of Nuclear Asset Recovery Property (1.2); continued research regarding true sale opinion (1.8).Zucker, 6/23/2016 Fee L120 Analysis/Strategy Staven J 39544677 Activity: A107 Communicate (other outside counsel) Description: Emails to and call from Mr. O'Brian re: consent, Florida Con Law Opinion, and SEC issues. Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J 39544725 Activity: A104 Review/analyze Description: Continue analysis and offer additional clarifying language to the Consent on the issue of Shutts' consent on the SF-1 and the form and content of such Consent in light of the circumstances. Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven J 39544742 Activity: A104 Review/bnalyze Description: Review of draft closing checklist from Mr. O'Brian (.1) and responsibilities and deliverables from each law firm, call with Mr. O'Brian re; same (.1). Zucker. 6/23/2016 Fee £120 Analysis/Strategy Steven J Hide Details 39545541 Activity: A103 Draft/revise Description: Receive email from Ms. Mellecker (at Paul, Weiss) and review the attached comments on the draft forms of the Florida Counsel Opinions (.1); call with Mr. O'Brian with regard to Ms. Mellecker's comment's on Subject Statements Opinion (.2). 39547087 £190 Other Case Silver, 6/23/2016 Fee Assessment, Dev and Michael P Admin Activity: A105 Communicate (with client)

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Invoice - 1131818 - TeamCc ct 3.3 S Actual Up-Front Bond Issuance Cost-Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Item			Category	TK	Rate	Units Disc	_	Amt	
			nange emails with I subject statements opinions.		nderwriter	's counsel's con	nments	to Florida	
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39547819	Activity: A	103 Dr	aft/revise					Hide Details	
	Description SF-1 and en regarding s	nail sai	it the discussed revisions to the to Mr. O'Brian for edgarization.	ne Shutts & E ng (.2); folk	Bowen LLP ow up call:	consent to use from Mr. O'Bria	of its n n and e	arne in the mails	
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
39547952	Description	n: Revi to vario tatutor	eview/analyze iew and attend to various out ous opinions, closing checklist y opinion related to true sale	, possible lie	n and litig	ation searches,	and iss	ues	
39547959	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				2000000	
			ommunicate (other outside co hange emails with Ms. Melleck		g Delawara	opinion counse	≥l.		
39548096	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J					
	Descriptio	n: Ana	eview/analyze lysis regarding the the closing d authorization from DEF to p	) checklist p roceed as fa	rovided by ir as scope	Hunton & Willia of work.	ams and	l Shutts	
	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A					
39548713	<b>Activity:</b> A104 Review/analyze <b>Description:</b> Review and analyze new Florida Supreme Court decision re: FPL and potential applicability to constitutional opinion.								
39549711	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P					
	Activity: A104 Review/analyze  Description: Attend to outstanding issues regarding opinion letters and pre-closing agreements.								
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven }					
39550742	Descriptio	n: Prei	ommunicate (other outside co pare for and call with Ms. Meli orms of the various Florida Co	ecker (at Pa	ul Weiss) ns.	concerning the	commei	nts she	
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J					
39550979	Descriptio	n: Rev	eview/analyze iew email from Mr. O'Brian ar apal arnount of each WAE des		ned update	ed proof of Ame	ndment	: No. 4,	
39551143	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven I					

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Amt nits Disc Adj Type Category Item Date Hide Details Activity: A104 Review/analyze Description: Review email from Mr. O'Brian and the attached latest revisions to Amendment No. 4 given the possibility now that the underwriters will recommend splitting the Series 2033 WAL into two smaller WALs in 2032 and 2034. Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven 1 39552809 Activity: A103 Draft/revise Description: Prepare and send email to Mr. O'Brian with a comprehensive list of comments and questions on the closing checklist in anticipation of our conference call with DEF regarding same. Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J Hide Details 39553370 Activity: A104 Review/analyze Description: Review email from Mr. O'Brian and the attached latest mark-up of Amendment No. 4 incorporating the sensitivity analysis table and updating the break the bond disclosure based on the numbers from Mr. H eller. Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven 1 Hide Details 39553616 Activity: A104 Review/analyze Description: Review afternoon email from Mr. O'Brian and the attached latest mark-up of Amendment No. 4 returning back to the 4 WAL structure and incorporating the aggregate principal amount and updated WAL design ations, and including modifications with regards to the sensitivity analysis. Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J 39553624 Activity: A103 Draft/revise Description: Further update the Florida Counsel Opinions to reflect both the discussions with Ms. Mellecker on her comments to same and to incorporate changes based on the latest version of Amendment No. 4. Slone L140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39553943 Activity: A104 Review/analyze Description: Review and revise true sale opinion (2.5), attend to issue regarding location of account in connection with perfection opinion (2.2). L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39554693 Activity: A106 Communicate (with client) regarding pending Description: Telephone conference with Mr. O'Brian, issues, lien and litigation searches, and related matters (.5); attend to next steps regarding same (.6). L190 Other Case Silver. Assessment, Dev and 6/23/2016 Fee Michael P Admin 39554695 Activity: A101 Plan and prepare for Description: Prepare for telephone conference with Mr. O'Brian, pending issues, lien and litigation searches, and next steps. Zucker, 39554740 6/23/2016 Fee L120 Analysis/Strategy Steven J

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Activity: A104 Review/analyze

## Duke Energy Florida, LLC Invoice - 1131818 - TeamCe\_ec'Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Units Disc Adj Amt Type Category Date Item k up of the final filed version of Description: Email from Mr. O'Brian and the attached cumulous... Amendment No. 4 against Amendment No. 3 (.1); compare same to latest draft of the Florida Counsel subject state ments opinion (.2). Zucker, L110 Fact 6/23/2016 Fee Investigation/Development Steven J Hide Details 39554742 Activity: A106 Communicate (with client) Description: Participate on the closing checklist conference call between Shutts, Duke Energy, and Hunton & Williams to discuss lien and litigation searches, opinions, Commission stop order procedure, other items, and timing of pricing and closing. Zucker, L110 Fact 6/23/2016 Fee Investigation/Development Steven J 39555112 Activity: A104 Review/analyze Description: Review the draft Underwriting Agreement sent out by Paul Weiss and forwarded by Mr. O'Brian to Shutts for review (1.0); call with Mr. O'Brian to discuss our comments on same (.4). Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven 1 Hide Details 39555940 Activity: A107 Communicate (other outside counsel) Description: Run comparisons of the most recent drafts of the Florida Counsel opinions, checked them against comments from Underwriter's Counsel, and prepared email to Ms. Mellecker explaining which of the Underwr iter's Counsel comments were not addressed. Zucker. L110 Fact 6/23/2016 Fee Investigation/Development Steven J 39556030 Activity: A104 Review/analyze Description: Receive from Mr. O'Brian and review the draft combined Issuance Advice Letter and True-Up Adjustment Letter. L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39560874 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of emails from Ms. Mellecker regarding Florida opinions and pre-launch due diligence. L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39560881 Activity: A104 Review/analyze Description: Attend to issues regarding pre-launch due diligence. L190 Other Case Silver. Assessment, Dev and 6/23/2016 Fee Michael P Admin 39561040 Activity: A106 Communicate (with client) and Fitzpatrick regarding Description: Exchange multiple emails with pre-launch due diligence. Markese, 6/23/2016 Fee L120 Analysis/Strategy David J 39561510 Activity: A104 Review/analyze Description: Review draft Regulatory Opinion. Markese 39561616 6/23/2016 Fee L120 Analysis/Strategy David J

7/6/2016

Duke Energy Florida, LLC ec Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Units Disc Amt Type Cat-\_ Date Item Activity: A104 Review/analyze Description: Review revised Regulatory Opinion. L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39561867 Activity: A101 Plan and prepare for Description: Prepare for lawyers' update call with counsel. L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39561870 Activity: A107 Communicate (other outside counsel) Description: Attend lawyers' update call with counsel. 6/23/2016 Fee L120 Analysis/Strategy Steven J. Hide Details 39561946 Activity: A107 Communicate (other outside counsel) Description: Prepare for and participate on the Lawyers Update Call scheduled by Hunton & Williams to include Mr. Lucas from DEF, Shutts attorneys, Orrick attorneys, and Paul, Welss attorneys to discuss closing ch ecklist items and confirm with Ms. Mellecker the opinions and searches (lien, bankruptcy and litigation) to be provided by Shutts. L190 Other Case Silver. Assessment, Dev and 6/23/2016 Fee Michael P Admin 39562118 Activity: A104 Review/analyze Description: Receipt and review of educational primer and transaction summary for DEF Project Finance. Slone L140 Document/File Tobin. 6/23/2016 Fee Management Jennifer L 39562257 Activity: A103 Draft/revise Description: Finalize true sale opinion draft. Zucker, L110 Fact 6/23/2016 Fee Investigation/Development Steven J 39562444 Activity: A104 Review/analyze Description: Review the internal draft of the Project Finance Primer and Transaction Summary received by email from Nicole Azar (at RBC) (.3); call with Mr. O'Brian to discuss same (.2). L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39562494 Activity: A104 Review/analyze Description: Review and attend to issues regarding litigation and lien searches. Slone L140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39562717 Activity: A104 Review/analyze Description: Review checklist and issues regarding same (.7); further research regarding true sale issues (.7); preliminary review of lien results (.8). Slone 39562997 L140 Document/File Tobin. 6/23/2016 Fee Management Jennifer L

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 6

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tem	Date	Type	Categor		s DISC Adj All	IL.
	Activity: A	102 Re	search			
	Descriptio	n: Con	tinue analysis regarding true s	ale opinion.		
	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David )		
39566421	Activity: A	104 Re	view/analyze			
	Description	m: Revi	new Florida Supreme Court op t on the Regulatory Opinions.	mion in Citizens of the Stat	æ of Florida v. Graham	, etc.,
	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J		
39566611	manufacture.	-m. Davi	view/analyze iew and analyze Class Action ( da, LLC and Florida Power & L	Complaint in William B. Ne ight Company, for possible	wton and Noreen Alliso impact on Regulatory	in v.
39567154	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L		
	Activity: /	A107 Co	ommunicate (other outside co respond regarding closing che	unsel) cklist.		
39567300	6/23/2016	5 Fee	L140 Document/File Management	Slone Tobin, Jennifer L		
39367300	Activity: Descripti outstandir	on: Rev	raft/revise rise perfection opinion (.9); at	tend conference call with h	Hunton and Williams re	various
39568355	6/23/2016	5 Fee	L120 Analysis/Strategy	Smith, Alfred G		
39300333	Activity	A104 R on: Re	eview/analyze view consent issue and opinion	n delivery questions under	SEC guidelines.	
	6/23/2018	5 Fee	L140 Document/File Management	Smith, Alfred G		
39568403	Activity:	104-	eview/analyze ork on documentation relating ing same (.9); review disclosi	to consent and opinion qui ure regarding same (.6); d	estions (.5); review SE raft form of consent (.	C 4).
39568609	6/23/201	6 Fee	L110 Fact Investigation/Development	Smith, Alfred G		
3330000	Activity:	A104 R	eview/analyze ork on consent issues (.5); rev	view changes to consent (	3).	
39572786	6/23/201	6 Fee	L120 Analysis/Strategy	Stevenson, C. M		
	Descript	ion: Re	view comments to Florida Tax	Opinion.		
39572795	6/23/201	6 Fee	L120 Analysis/Strategy	Stevenson, C. M		
	Activity:	A104 F ion: Dr	Review/analyze aft revisioris to Florida tax opi	nion.		
39572812	6/23/201	6 Fee	L120 Analysis/Strategy	Stevenson, C. M		
	Activity:	A103 [	Draft/revise view and analyze Florida DEF	Opinions.		7

Item	Date	Type	Category	тк	Rate	Units Disc	Adĵ	Amt	
	6/23/2016	Fee	L120 Analysis/Strategy	Stevenson, C. M					
39583669	Activity: A	Activity: A104 Review/analyze  Description: Review and analyze Florida tax opinion in light of DEF conversion to LLC.							
39583675		Fee	L120 Analysis/Strategy	Stevenson C. M Duke	Energy F	lorida, LLC			
	Activity: A	104 Re on: Rev	eview/analyza iew and analyze comments to	Actual <sub>D Flori</sub> Period	Up-Fron Ending A	R Bond Issuanc	6		
				Dkt No	o. 150171	-EI; ACN 16-2	270-2-1		

### Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$31,754.50				

Business Unit 2	Responsibility Center 2	Process 2	Project 2
Activity 2	GL Account 2	Operating Unit 2	Resource Type 2
Allocation % 2	Allocated Amount 2		

Business Unit 3	Responsibility Center 3		Project 3
Activity 3	GL Account 3	Operating Unit 3	Resource Type 3
Allocation % 3	Allocated Amount 3		

Business Unit 4	Responsibility Center 4	Process 4	Project 4
Activity 4	GL Account 4	Operating Unit 4	Resource Type 4
Allocation % 4	Allocated Amount 4		

Business Unit 5	Responsibility Center 5	Process 5	Project 5
Activity 5	GL Account 5	Operating Unit 5	Resource Type 5
Allocation	Allocated Amount 5		

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ATTORNA IS INDICOPASITIONS ALLAW

200 SOU BERISE AYNG BOUTT VARD, SCITE (100) MEANI, LLORID A 33134 LORIT APDERDALL, 951, 524-5805 \* MEANI [569] 358-6300 \* ORLANDO (40) 423-3200 SARASOTA 911-552-3500 \* FALL ADDASSEE (850-521-0600 \* LAMPA) 813-229-8200 \* WEST PACKED BEAGIL 561-835-8500 Panul biling a shatte com-

			Danne	Rate	Total
Attorney	Title		Hours	Nate	1 17141
Zucker, Steven J.	Partner				
Slone Tobin, Jennifer L.	Partner				
Labrit, Suzanne Y.	Partner				
Markese, David J.	Of Counsel				
Silver, Michael P.	Partner				
Stevenson, C. Mark	Partner				
Rowland, Sandra F.	Paralegal				
Shenhay, Ella A.	Associate		A IV		
		Total			\$44,117.00

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty.: 6298 Invoice: 1136230

## - ENPENSE ADVANCES -

Date	Description	Amount
06/06/16	Federal Tax Lien and Judgment Searches	
06/11/16	Judgment and Tax Lien Searches	
06/22/16	Pre-Closing UCC and Litigation Searches	
06/23/16	State of Florida Filing Fees for UCC-1 Financing Statements	
06/30/16	Post-Closing UCC Search	
	Postage	
	Total Expense Advances	\$4,331.84

ATTORNIA'S AND COUNSTIONS AT LAW

200 SORTH BISCAY MERIOTTEX ARD SULLESTON

MIAMER ORDER / 33131

TORY EAU DERIVATE 1954) 524 5505 • AHAMI 3051 558 6500 • ORLANDO 307 323 5200 • AMEDIAN SARASORA 94) 552 5500 • TALLATASSEE 850, 524 0000 • TAMPA 34 5 229 6900 • WEST PARTSE 941 561, 835 9590 Limal followed shutts com-

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

### -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/01/16	Receipt from Kelly Mellecker and review the pre-launch legal due diligence questions to be prepared for and on standby for the conference call, as requested by DEF.	SJZ	
06/01/16	Review email from Adam O'Brian and the attached proposed revisions to the Form SF-1 (now Amendment No. 5) and comments of Hunton & Williams on the Free Writing Prospectus and the Roadshow in connection with the update in the modeling by Steve Heller.	SJZ	
06/01/16	In response to the latest proposed revisions to the Form SF-1 (now Amendment No. 5) received today from Adam O'Brian, update the forms of the Florida Con Law Opinion and the Florida Subject Statements Opinion accordingly.	SJZ	
06/01/16	Attend to issues regarding lien/litigation/bankruptey/judgment searches.	J3Ş	
06/01/16	Attend to issues regarding pre-launch due diligence.	MPS	
06/01/16	Draft email to regarding litigation and lien search issues.	MPS	
06/01/16	Review and attend to issues regarding litigation and lien searches.	MPS	75.7
06/01/16	Receipt and review of correspondence regarding judgment and pending suit searches (.1): review Florida Secretary of State website regarding entity names (.2): prepare correspondence regarding same (.1): receipt and review of correspondence regarding same (.1): prepare correspondence to Florida Filing & Search Services. Inc. requesting estimate for searches (.1): receipt and review of correspondence	SËR	
	regarding estimated cost of searches (.2): prepare correspondence regarding same (.2).		
06/02/16	Review emails from Adam O'Brian and the attachments regarding the filed version of Amendment No.5 to Form SF-1 and the link to the Free Writing Prospectus.	SJZ	

ATTORNEYS AND COUNSTTORS AT I, AM

200/SOFTH BISCAYNE BOCKEY ARD, SETTI: 4100 MIANULLORIDA STIM

FORT LAPPERFALE (954) 524-5505 • MLVM [365] 358 (300) • ORLANDO (407) 423-3200 SARASOTA 941, 552 3500 • TALL MIASSEE 850; 521 0600 • 4 AMPA (813) 229 8900 • WEST PALATISEACH 561; 835 8500 Land billing a dust scott

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

## - SERVICES RENDERED -

Date	Description	Attorney	Hours
06/02/16	Exchange brief emails with regarding litigation and lien search issues.	MPS	- 11
06/02/16	Receipt and review of correspondence regarding approval of cost for judgment lien searches (.1); prepare correspondence to Ms. Hodge regarding same (.1).	SER	
06/03/16	Review and attend to outstanding issues and deliverables for closing.	MPS	
06/06/16	Revisions to True Sale Opinion.	J3S	
06/06/16	Review and analyze issues regarding true-sale opinion (.2) and UCC issues (.2).	MPS	
06/07/16	Revisions to True Sale opinion (.3); update research re: same (.2).	J3S	
06/07/16	Update research on Florida caselaw related to Regulatory Opinions (1.0); further drafting of Memorandum regarding same (.8).	D2M	
06/07/16	Work on issues regarding litigation and lien searches (.2): review and analyze next steps in light of registration statement being declared effective (.4).	MPS	
06/07/16	Receipt and review of State of Florida lien search results (.3); prepare correspondence regarding same (.2).	SER	
06/08/16	Review the most recent draft of the True Sale Opinion (.5), check references to the Act and the Sale Agreement (.4), provide comments on same (.4).	SJZ	
06/08/16	Review of emails from Hunton & Williams and Delaware Counsel regarding preparation of the draft UCC financing statements now that the SF-1 has been declared effective by the SEC (.1); review attached draft Authorization to File Financing Statements (.1).	SJZ	
06/08/16	Call with Adam O'Brian with regard to the status of the True Sale Opinion and to discuss getting permission from Hunton & Williams for us to make reference in the True Sale Opinion to the Hunton & Williams True Sale and Non Canada Istai an Opinion	SJZ	

Consolidation Opinion.

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

## -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/08/16	Email correspondence and discussions with Hunton & Williams and internally with regard to filing the final forms of the Con Law Opinions as part of the 8-K filing and the timing of when that is expected to occur in relation to pricing and/or closing, in major part to determine when to conduct final searches and shepardizing and to know that SEC still does not expect signed opinions until closing.	SJZ	
06/08/16	Review the final revisions to the form of the Florida True Sale Opinion, in part to reflect my comments on same, and draft email to Adam O'Brian regarding same.	SJZ	
06/08/16	Review email from Adam O'Brian and the attached documents prepared by bank counsel for the UCC-3 collateral amendment filing to change status of receivable from unbilled to billed and the Amendment No.1 to the Receivables Purchase Agreement and analyze same.	SJZ.	
06/08/16	Update draft of True Sale agreement (.8); review and update receivables document and UCC3 modification (.4).	J3S	
06/08/16	Attention to Florida constitutional law opinion/timing for issuance and necessary updating.	SYL	
06/08/16	Review and analyze certain provisions of proposed indenture and related issues, including delivery of documents, choice of law, and documentary stamp tax issues.	MPS	
06/08/16	Exchange multiple emails with regarding proposed certificate to counsel (.5), and attend to comments of regarding same (.4).	MPS	
06/08/16	Review and attend to issues regarding Florida constitutional (.4) and true-sale (.4) issues in advance of upcoming closing.	MPS	
06/08/16	Telephone conference with Mr. O'Brian regarding indenture issues, including delivery of documents, choice of law, and documentary stamp tax issues.	MPS	
06/08/16	Draft email to Mr. O'Brian regarding indenture, choice of law, and documentary stamp tax issues.	MPS	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

### -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/08/16	Receipt and review of emails from Mr. O'Brian and Mr. Fichera regarding preliminary prospectus.	MPS	
06/08/16	Review and analyze Purchase and Sale Agreement in connection with Florida tax opinion.	M8S	
06/08/16	Receipt and review of additional UCC and judgment lien search results (.2); prepare correspondence to Ms. Hodge regarding outstanding searches (.2); receipt and review of correspondence from Ms. Hodge regarding same (.1); prepare correspondence to Ms. Hodge regarding missing docket (.1); receipt and review of revised report (.2).	SER	
06/08/16	Update Florida constitutional opinion re: potential new law,	EXS	
06/09/16	Review email from Adam O'Brian and the attached mark up for the preliminary prospectus required to be filed pursuant to Rule 424 in order to amend the prospectus filed with Amendment No. 5 to reflect the deal going back to a five WAL designation structure (.2); review follow up series of emails between Michael Fitzpatrick, Lawrence Wee and Joe Fichera as to the sequence of events between filing of the 424(b) preliminary prospectus and revising the FWP's to reflect the revised WAL designation amounts (.2).	SJZ	
06/09/16	Review and analyze the latest drafts of the Indenture.  Appendix A Definitions, Sale Agreement and Servicing  Agreement circulated by Adam O'Brian.	SJZ	
06/09/16	Review the updated Closing Documents checklist from Adam O'Brian (.2); call with Adam O'Brian to point out that the dated date of the Amendment to Receivables Purchase Agreement needs to be prior to the closing date in order to have it dovetail with the UCC-3 amendment filing (which needs to occur after pricing but prior to closing) (.1).	SJZ	
06/09/16	Review email from Adam O'Brian and the attached proof for the preliminary prospectus that Hunton proposes to file to reflect the renewed 5 WAL designations.	SJZ	



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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Date	Description	Attorney	Hours
06/09/16	Review Delaware UCC issues (.5); begin drafting Florida UCC (.4).	J3S	
()6/()9/16	Additional attention to updating opinion re Fla. constitutional law issues and review recent FSCT case (tax exemption) indirectly treating impairment of contract issues.	SYL	
06/09/16	Review and attend to various issues regarding certificate to counsel (.4) and propose UCC filings (.4).	MPS	
06/09/16	Receipt and review of numerous emails from Mr. Fichera and various counsel regarding prospectus and SEC issues.	MPS	
06/09/16	Email from Steven J. Zucker re: DEF Nuclear Asset- Recovery Bonds - Certificate to Counsel.	M8S	
06/10/16	Review the draft UCC-1 Financing Statements for the transfer of the Nuclear Asset-Recovery Property from DEF to Duke Energy Florida Project Finance, LLC and for the security interest of the Trustee (.2); provide comments on same (.1).	SJZ	
06/10/16	Analysis regarding the communications Adam O'Brian (at Hunton) and Cindy Kaiser (at RLF) as to an all assets filing in Delaware, and if and how that might impact the Florida UCC filings.	SJZ	
06/10/16	Email exchange with Adam O'Brian and as to the contact person for the return of the UCC-1 once it has been filed in Florida for the transfer between DEF and the Issuer.	SJZ	
06/10/16	Email to and Adam O'Brian to confirm the use of the St. Petersburg. Florida address for both Duke Energy Florida, LLC and Duke Energy Florida Project Finance, LLC in the UCC-1 Financing Statements and to request the Bank of New York Mellon Trust Company contact information for the return of UCC-1 Financing Statements to the Trustee.	SJZ	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Date	Description	Attorney	Hours
06/10/16	Analysis regarding the drafts of the UCC-1 Financing Statements as to how Nuclear Asset-Recovery Property is defined therein and the use of the Trustee's Florida address in the UCC-1 for purposes of the transfer and security interest in the Nuclear Asset-Recovery Property to determine what, if any, impact that has on the Florida Opinion on the Issuer Tax Consequences.	SJZ	
06/10/16	Review email from Adam O'Brian and the attached final preliminary prospectus filed to update the WAL designations (still showing 5).	SJZ	
06/10/16	Finalize drafts of UCC-1 filings for Florida.	J3S	
06/10/16	Consider issues regarding lien and litigation search results.	MPS	
06/10/16	Consider issues and potential revisions to proposed certificate to counsel following client comments.	MPS	
06/10/16	Review and analyze various documentary stamp tax issues regarding nuclear asset recovery property and related issues involving UCC filings and potential interplay.	MPS	
06/10/16	Analyze additional issues re: documentary stamp taxes.	M8S	
06/10/16	Receipt and review of remaining UCC and judgment lien searches.	SER	11.3
06/13/16	Review email from Adam O'Brian and the attached marked- up preliminary prospectus intended to give the bond team an understanding of what will need updating for it to be filed on the pricing date.	SJŽ	
06/13/16	Email correspondence regarding the litigation and lien searches (.1): provide same to Paul, Weiss and to Hunton & Williams prior to the anticipated pricing (.1).	SJZ	
06/13/16	Review email from Kelly Mellecker and the attached updated pre-pricing due diligence questions.	SJZ	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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### SERVICES RENDERED -

Date	Description	Attorney	Hours
06/13/16	Review emails from Kelly Mellecker and from Keith Helwig (at RBCCM) as to an investor question about the voter initiative to amend the Florida Constitution versus state statutes (.2); review and analyze same (.2); reply to Kelly Mellecker to answer the investor's question (.2).	SJZ	
06/13/16	Review email from Adam O'Brian forwarding email from Blair Bradford regarding plan to date the Amendment to the Credit Agreement and Amendment to the Receivables Purchase Agreement as of 6-16-16 and file the UCC-3 on the same-day (.1): reply to Adam O'Brian regarding same (.1).	SJZ	
06/13/16	Review of draft pricing term sheet and emails from the bond team with comments regarding same.	SJZ	
06/13/16	Review UCC search results.	J3S	
06/13/16	Review receivables loan document issue.	J3S	
06/13/16	Review bond document updates for true sale/perfection opinions.	J3S	
06/13/16	Receive and review email from client regarding voter initiative language in Regulatory Opinion (.1): research same (.2): draft response to client (.1).	D2M	
06/13/16	Exchange emails with Mr. O'Brian regarding domestication of bonds and related documentary stamp tax issues (.3), and review and attend to same (.3).	MPS	
06/13/16	Work on various pre-pricing matters.	MPS	
06/13/16	Receipt and review of email from Ms. Mellecker regarding pre-pricing due diligence (.2); draft email to regarding same (.2).	MPS	
06/13/16	Attend to various lien and litigation search issues.	MPS	
06/13/16	Revise Florida (ax opinion.	M8S	
06/13/16	Receipt and review of revised Citrus County search results (.2): prepare correspondence regarding same (.2): prepare UCC and judgment lien search summary chart (.5).	SER	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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### SERVICES RENDERED -

Date	Description	Attorney Hours
06/14/16	Review the revised pricing term sheet circulated by Kelly Mellecker.	SJZ
06/14/16	Call from Adam O'Brian with latest issue regarding the PSC's objection to the Issuer being jointly and severally liable to indemnify the underwriters for any false or misleading statements in the Registration Statement/Prospectus (.2); analyze whether this change would have any impact on the Florida True Sale Opinion (.2).	SJZ
06/14/16	Review email and attachments from Blair Bradford on UCC- 3 and revisions to related documents, and analyze same.	SJZ
06/14/16	Work on matter of the UCC-1 Financing Statements (Florida). Addendum and Exhibit A thereto (.6); email our final drafts of same to the respective counsel on bond team for review (.2).	SJZ
06/14/16	Consideration of question from Adam O'Brian on the authentication of the bonds by the Trustee to take place in Florida (.1); reply to Adam O'Brian regarding same (.1).	SJZ
06/14/16	Review issue re: indemnity of Trustee under underwriting agreement.	J3S
06/14/16	Update UCCI statements.	J3S
06/14/16	Review drafts of comments to purchase and sale agreement.	J3S
06/14/16	Review and analyze documentary stamp issues with respect to ongoing bond authentication issues.	MPS
06/14/16	Work on various matters regarding UCC filings, underwriting agreement, and true-sale opinion.	MPS
06/14/16	Review issues re: delivery/authentication of bond documents.	M8S
06/14/16	Continue preparation of UCC and judgment lien search summary chart.	SER

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-E1; ACN 16-270-2-1

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#### SERVICES RENDERED -

Date	Description	Attorney	Hours
06/15/16	Review email from Adam O'Brian and the attached latest preliminary prospectus being filed today in anticipation of the new 6-15-16 pricing date.	SJZ	
06/16/16	Review email from Adam O'Brian and the attached final prospectus with pricing information.	SJZ	
06/16/16	Review email from Blair Bradford and the attached fully executed copies of Amendment No. 3 to the Credit Agreement and Amendment No. 1 to the RPA (.1): follow up emails releasing signatures (.1): follow up call with Adam O'Brian to confirm that Bank Counsel would be filing the UCC-3 (.1).	SJZ	
06/16/16	Calls and ongoing exchange of emails during the day with Adam O'Brian regarding the final prospectus, the pricing, the date of delivery, the par amount of the bonds, the Issuance Advice Letter and other information necessary for Shutts to begin to finalize the Opinions of Florida Counsel.	SJZ	
06/16/16	Updates to Florida Regulatory Opinion based on final information provided by Adam O'Brian following pricing and filing final prospectus.	SJZ	
06/16/16	Updates to Florida Subject Statements Opinion based on final information provided by Adam O'Brian following pricing and filing final prospectus.	SJZ	
06/16/16	Review and analyze email from regarding comments received from Fitch rating service on the U.S. and Florida Con Law Opinions (.2); analyze same (.5); draft response to how Shutts proposes to revise the Florida Con Law Opinion to address the Fitch comments (.2).	SJZ	
06/16/16	Review email from Blair Bradford and the attached revised execution version of the Intercreditor reflecting the 6-22-16 closing date.	SJZ	

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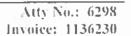
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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-E1; ACN 16-270-2-1



#### SERVICES RENDERED -

Date Description		Attorney	Hours
06/16/16	06/16/16 Communications with Delaware Counsel and with Hunton & Williams with regard to the formation documents for Duke Energy Florida Project Finance, LLC and the Amended and Restated Limited Liability Company Agreement.		
06/16/16	Review issues with certificate to counsel.	J3S	
06/16/16	Review serial email re-pricing of bonds and attention to update/finalize Fla. constitutional law opinion.	SYL	
06/16/16	Research Florida caselaw regarding retroactive application of a judicial ruling that a statute is unconstitutional.	D2M	
06/16/16	Review and analyze issues regarding language of constitutional opinions in light of comments from Fitch.	MPS	
06/16/16	Exchange multiple emails (.3) and telephone conference (.3) with Mr. O'Brian regarding language of constitutional opinions in light of comments from Fitch.	MPS	
06/16/16	Review and analyze issues regarding (.3) and exchange emails with Mr. O'Brian (.3) regarding indenture, documentary stamp, choice of law, and bond domestication issues.	MPS	
06/16/16	Attend to various pre-closing issues in light of pricing and PSC approval.	MPS	
06/16/16	Review choice of law issues for Florida tax purposes.	M8S	
06/16/16	Final pre-closing checking and updating of citations and case law in Constitutional Opinion (3.4); attention to recent comments from Fitch (.8).	EXS	
06/17/16	Further work on finalizing Florida Opinions.	SJZ	
06/17/16	Review email from Adam O'Brian and the attached updated final drafts of the transaction documents (including the Sale Agreement, Administration Agreement, Servicing Agreement, Indenture, Series Supplement, Bill of Sale, Form of Bonds, Appendix A, Form 8-K, H&W Exhibit 5 Opinion and H&W Exhibit 8 Opinion) for comments, if any, prior to being edgarized and filed (.6); call Adam O'Brian to discuss same (.3).	SJZ	



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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

#### - SERVICES RENDERED -

Date	Description	Attorney	Hours
06/17/16	Review and attend to certain open items in the Fla Con Law Opinion, in particular the reference to the Initial True Up Adjustment Letter filing under the Financing Order (.2): check all references thereto in the Financing Order (.3): conference with Adam O'Brian to discuss what was filed with the Commission with regard to a True Up Adjustment Letter within one day of pricing as required under FO (which turned out to be a final form of the TUAL along with the signed Issuance Advice Letter) (.2).	SJZ.	
06/17/16	Coordination with regard to finalizing the Florida True Sale Opinion and Perfection Opinion (.2): review updated drafts and provided comments on same in terms of referenced transaction documents (.3).	SJZ	
06/17/16	Coordination (conference calls and emails throughout the afternoon with Adam O'Brian of the UCC-I's in Florida in order to timely receive a stamped copy as is presently required for closing and opinions (.6); coordination to obtain the signed prefiling authorization letter (.3); communication with Underwriter's Counsel through Hunton & Williams of alternatives if stamped copy of filings cannot be obtained by closing (.3); analysis of necessary revisions to the Florida Perfection Opinion and Florida True Sale Opinion if stamped copies are not available by closing (.4); receive comments from Kelly Mellecker on the UCC-I's and Exhibit (.2).	SJZ	
06/17/16	Preview final UCCs (.4): update same (.5): telephone conference with B. Lucas regarding certificate to counsel (.2): prepare response to comments from B. Lucas (.4): update true sale opinion (1.0): update perfection opinion	J3S	
	(1.4); review final SunTrust Intercreditor Agreement and related documents (.4); attend to UCC filing issue (.9); review authorization to file letter (.5).		
06/17/16	Ongoing attention to final revisions to opinion re Fla. constitutional law issues.	SYL	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Date	Description	Attorney	Hours
06/17/16	Prepare for telephone conference with revisions to certificate to counsel.	MPS	
06/17/16	Telephone conference with regarding revisions to certificate to counsel.	MPS	
06/17/16	Attend to various matters in anticipation of closing, including issues regarding finalizing opinion letters (2.1). UCC filings and authorization from client (1.4), certificate to counsel (.3), and documentary stamp taxes (.5).	MPS	
06/17/16	Review Amended and Restated LLC Agreement of Duke Energy Florida Project Finance, LLC in connection with Florida Tax Opinion.	M8S	
06/17/16	Work regarding filing of UCC-1 Financing Statements.	SER	
06/17/16	Continue final review and analysis of legal authorities in constitutional opinion.	EXS	
06/20/16	Work on filing of the UCC-1's (.3); call with Adam O'Brian on having the UCC's attached as the Exhibits to the pre-filing authorization letter (.3).	SJZ	
06/20/16	Call with Adam O'Brian on his need for final version of Fla Con Law Opinion for edgarizing and to be sure he had made Kelly Mellecker aware of the last changes thereto based on the comments received from Fitch (.2); work on finalizing and sending out clean and redlines of Fla Con Law Opinion (.4); further call with Adam O'Brian and updates based on changes to some addressees names and addresses in the H&W Con Law Opinion (.2).	SJZ	
06/20/16	Review email from Adam O'Brian and the attached final prospectus filed with the SEC (.2); update the Florida Regulatory Opinion accordingly (.1).	SJZ	
06/20/16	Prepare for and participate on the all lawyer update call arranged by Hunton & Williams to go over closing checklist (.2); follow up with Adam O'Brian on outstanding items still needed by Shutts (affidavit of execution outside of Florida and the Hunton & Williams reliance letter) (.2).	SJZ	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Date	Description	Attorney	Hours
06/20/16	Review email from Adam O'Brian and the attached good standing certificates relevant to Duke Energy Florida, LLC and DEF Project Finance LLC.	SIZ	
06/20/16	Make further edits to the Florida Subject Statements Opinion.	SJZ	
06/20/16	Review email from Adam O'Brian and the attached updated closing checklist and various closing certificates.	SJZ	
06/20/16	Attention to and worked on various tasks to coordinate all of Shutts & Bowen's responsibilities with respect to the closing checklist to be able to timely provide to Hunton & Williams.	SJZ	
06/20/16	Review final changes to Indenture and other primary bond documents (.7); review flow of funds memo (.4); revise true	J3S	
	sale opinion to add final exhibit references and new addresses (.3); revise perfection opinion (.3); revise certificate to counsel (.4); review exhibits to certificate to counsel (.4); update certificate to counsel exhibits (.6).		
06/20/16	Final review of Fla. constitutional law opinion and serial email exchange with Hunton, client, etc. re same and delivery of same.	SYL	
06/20/16	Draft email to regarding revisions to proposed certificate to counsel.	MPS	
06/20/16	Telephone conference (.3) and exchange emails (.3) with Mr. O'Brian regarding various pre-closing issues.	MPS	
06/20/16	Review and revise proposed certificate to counsel.	MPS	
06/20/16	Attend to and finalize UCC financing statement issues for filing with Florida Secured Transaction Registry.	MPS	
06/20/16	Work on various pre-closing issues, including finalizing opinions and other filings.	MPS	
06/20/16	Review, prepare and finalize Florida tax opinion (2.0); revise portions of Certificate to Counsel related to the same (.8).	M8S	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Date	Description	Attorney	Hours
06/20/16	Compile UCC-1 Financing Statements (.3): prepare correspondence regarding same (.1): review and revise Exhibit A to financing statements (.2): review and revise financing statement (.2): prepare correspondence to Ms. Viele sending UCC-1 Financing Statement to be filed with the State of Florida (.2): conference regarding additional revisions to Exhibit A (.3): review and revise Exhibit A (.3): prepare correspondence to Ms. Viele sending revised final documents for filing (.2); prepare correspondence to Florida Filing & Search Services, Inc. requesting estimate for post-closing UCC searches (.1); receipt and review of correspondence regarding post-closing searches (.1): prepare correspondence regarding same (.1).	SER	
06/20/16	Final revisions to constitutional opinion.	EXS	
06/21/16	Request from Adam O'Brian to add the rating agencies as addressees on the Florida Issuer Tax Consequences Opinion (.1); call with Adam O'Brian to discuss same (.1); make the requested revisions to the Opinion, redlined and re-sent to bond team lawyers (.1).	SJZ	
06/21/16	Reply to email from Adam O'Brian regarding the Florida.  Con Law Opinion for edgarizing.	SJZ	
06/21/16	Call with Adam O'Brian on reliance letter to Shutts and affidavit of signatures outside Florida.	SJZ	
06/21/16	Review email from Adam O'Brian and the attached update 8- K form (.1); review follow up comments on same from Kelly Mellecker and Adam O'Brian (.1).	SJZ	
06/21/16	Review and provide comments on Certificate to Counsel prior to execution by	SJZ	
06/21/16	Follow up to get confirmation of filing of UCC's by SunState service prior to release of the Florida Perfection Opinion.	SJZ.	
06/21/16	Receipt and review comments from Hunton & Williams on the Florida Perfection Opinion.	SJZ	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

## -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/21/16	Receipt and review comments from Hunton & Williams on the Florida True Sale Opinion.	SJZ	
06/21/16	Review email from Adam O'Brian and the attached executed full version, with exhibits, of the Pre-Filing Authorization Letter with respect to the UCC's.	SJZ	
06/21/16	Attention to the latest revisions to certain of the Florida Opinions.	SJZ	
06/21/16	Review email from Blair Bradford and the attached the executed Intercreditor Agreement and the file-stamped UCC-3.	SJZ	
06/21/16	Attention to and coordination of confirmation of UCC-I filings and closing receivables needed (.6); various calls and emails with outside counsel (.7); work on providing Florida	SJZ	
	Opinions to Hunton & Williams to hold in escrow (.7).		
06/21/16	Revise certificate to counsel with exhibits (1.2); revise perfection opinion (.6); review additional comments on perfection opinion from Hunton (.2); revise perfection agreement (.4); telephone conference with A. O'Brian regarding revision (.3); revise true sale opinion per Hunton comments (1.0); assemble exhibits to opinions (.7); further update to exhibits (.5).	J3S	
06/21/16	Exchange multiple emails with regarding certificate to counsel.	MPS	
06/21/16	Receipt and review of emails from Ms. Mellecker and Mr. Christian regarding UCC issues and closing documents.	MPS	
06/21/16	Attend to updated litigation and lien searches.	MPS	
06/21/16	Exchange brief emails with litigation and lien searches.	MPS	
06/21/16	Work on multiple pre-closing issues, including finalizing opinions and other filings.	MPS	



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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-E1; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

#### -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/21/16	Telephone conferences with Mr. O'Brian regarding affidavit of execution, true sale issues, and closing matters (.8): exchange multiple emails with Mr. O'Brian regarding various pre-closing matters (4.5).	MPS	
06/21/16	Review updated Certificate to Counsel.	M8S	
06/21/16	Receipt and review of revised Certificate to Counsel (.2): conference regarding same (.2); prepare correspondence regarding UCC-1 Financing Statement filed with the State of Florida (.1); prepare correspondence regarding Duke Energy Florida Project Finance, LLC qualifying in the State of Florida (.1); prepare correspondence to Ms. Hodge regarding updated UCC and litigation searches (.3); review Florida Secured Transaction Registry regarding filing of UCC-1	SER	
	Financing Statements (.2): prepare correspondence to Ms. Viele regarding same (.1); review and revise Certificate to Counsel (.4); organize exhibits to closing documents (2.0).		
06/22/16	Attention to closing matters leading up to the Closing call, including spot check of edgarized Fla Con Law Opinion at request of Adam O'Brian and made changes accordingly, and including confirmations of UCC-1 filings and litigation searches (.6): call into DTC Closing call (.6).	SJZ	-
06/22/16	Receipt and review the latest litigation and UCC searches for Leon, Pinellas and Citrus Counties and compare to searches performed on June 6-8, 2016.	SJZ	
06/22/16	Finalize Research of Florida caselaw related to the Regulatory Opinions (.3): finalize drafting of Memorandum regarding same (.3).	D2M	
06/22/16	Attend to pre-closing and post-closing issues.	MPS	
06/22/16	Research regarding status of UCC-1 Financing Statement filings.	SER	
06/23/16	Review filed UCCs (.2): confirm/review all executed documents (.5).	J3S	

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Atty No.: 6298 Invoice: 1136230

## -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/23/16	Receipt and review of filed UCC-1 Financing Statements (.3): prepare correspondence regarding same (.2): receipt and review of correspondence regarding same (.1): update checklist regarding same (.2).	SER	
06/24/16	Draft email to Mr. O'Brian regarding UCC issues.	MPS	
06/28/16	Attend to various post-closing matters.	MPS	
06/29/16	Work on post-closing UCC searches.	MPS	
06/29/16	Receipt and review of correspondence regarding post-closing UCC searches (.1); review Florida Secured Transaction Registry website regarding same (.1); prepare correspondence regarding same (.1); prepare correspondence regarding delivery of originally recorded UCCs (.1); receipt and review of correspondence regarding same (.1).	SER	
06/30/16	Attention to post-closing UCC searches and results.	SJZ	
06/30/16	Receipt and review of post-closing UCC search results.	MPS	
06/30/16	Draft email to and Mr. O'Brian regarding post- closing UCC search results.	MPS	
06/30/16	Prepare correspondence to Florida Filing & Search Services. Inc. requesting post-closing UCC search.	SER	
	Total Fees for Professional Services:	S4	4,117.00

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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C/A



SIDLEY AUSTIN LEP 555 CALIFORNIA STREET SAN FRANCISCO CA 94104 (415) 772 1200 (415) 772 7400 FAX

BEIJING BOSTON BRUSSELS CENTURY CITY CHICAGO DAI LAS GENEVA HONG KONG HOUSTON LONDON LOS ANGELES NEW YORK PALO ALTO SAN FRANCISCO SHANGHAI SINGAPORE SYDNEY FOKYO WASHINGTON D.C.

\$353,126,36

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присты 36-4474078

December 16, 2015

Morgan Stanley & Co. LLC

1585 Broadway 11th Floor New York, NY 10036 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 Revised Invoice 12/16/15

PLEASE INDICATE INVOICE NUMBER ON REMITTANCT Invoice Number 35063507 Client Matter 42504-00935

#### **Duke Energy Securitization**

Fees

For professional services rendered in connection with a proposed securitization to be sponsored by Duke Energy Florida, including assistance in connection with the application for a financing order from the Florida Public Service Commission, testimony in connection therewith, the structuring and documenting of the proposed securitization, and related matters.

Less 20° a Contract Adjustment	<u>-70.625.27</u>
Adjusted Fees	\$282,501.09

Remit Check Payments To: Sidley Austin LLP P.O. Box 0642 Chicago, Illinois 60690

Remit Wire Payments To: Sidley Austin LLP JP Morgan Chase Bank, NA Account Number: ABA Number: Swift Code:



SIDLEY AUSTIN LLP 555 CALIFORNIA STREET SAN FRANCISCO CA 94104 (415) 772 1200 (415) 772 7400 FAX

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 BEIJING HOSTON BRUSSELS CENTURY CITY CHICAGO DALLAS

HONG KONG HOUSTON LONDON LOS ANGELES NEW YORK D13A O3AS SAN FRANCISCO

SHANGHAL SINGAPORE SYDNEY TOKYO WASHINGTON D.

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TEDERAL ID: 36-4474078

December 16, 2015.

Morgan Stanley & Co. LLC 1585 Broadway 11th Floor New York, NY 10036

PLEASE INDICATE INVOICE NUMBER ON REMITTANCE Invoice Number 35063507 Client Matter 42504-00935

## REMITTANCE PAGE For Professional Services Rendered

Total Due This Bill \$282,501.09

Please Return This Page With Your Remittance

Remit Check Payments To: Sidley Austin LLP P.O. Box 0642 Chicago, Illinois 60690

Remit Wire Payments To: Sidley Austin LLP JP Morgan Chase Bank, N/ Account Number: ABA Number: Swift Code:

Payment is Due Within 30 Days of Receipt of Invoice

Duke Energy Florida Project Finance, LLC 299 First Avenue North St. Petersburg, Florida 33701 Attention:

June 20, 2016 NEW YORK

PLEASE SEND YOUR REMITTANCE TO

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP 1285 AVENUE OF THE AMERICAS

NEW YORK, NEW YORK 10019-6064

IN ACCOUNT WITH

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

Tuxpayer ID# 13-1662105

FOR PROFESSIONAL SERVICES rendered and disbursements incurred in connection with the Stranded Cost Securitization through the closing.

\$700,000.00

Total Amount Due:

\$700,000.00

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Moody's Investors Service Fitch Ratings S&P Global Ratings S&P Global Ratings - Financial Services



43-7



ody's Investors Service, Inc. 7WTC at 250 Greenwich Street New York, NY 10007



## **DUPLICATE INVOICE**

Mr.

Tresaury - Corporation Finance Duke Energy corporation 550 South Tryon Street DEC 40A Charlotte, NC 28202

INVOICE No.:

REFERENCE No.: CUSTOMER No.: INVOICE DATE:

C1970523 - 000 US16011682 400079138

June 20, 2016

For Professional Services:

INVOICE AMOUNT > > >

U\$\$

Payment inquiries contact:

Richard Douglas

Phone: 212 553 1703, Fax: 212 298 6043 Email: richard.douglas@moodys.com

Please do not contact your Analytic Team regarding this invoice or any other fee-related matter.

Return This Portion With Your Payment

Invoice Amount:

US\$

INVOICE PAYABLE IN U.S. DOLLAR

Fed Wire or ACH with Invoice Number to:

OR

SUNTRUST BANK

Swift Code:

Transit Routing # ACH#

Moody's Account # Account Name: Moody's Investors Service, Inc.

Mail Payment with Invoice Stub to: MOODY'S INVESTORS SERVICE P.O. Box 102597

Atlanta, Georgia 30368-0597

PAYMENT DUE UPON RECEIPT Moody's Taxpayer ID #: 13-195-9883

Inv No.: C1970523 - 000 (June 20, 2016)

Ref No.: US16011682

# MOODY'S INVESTORS SERVICE

Duke Energy Florida, LLC
Actua -Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

7WTC at 250 Greenwich Street New York, NY 10007



## Supporting Detail

Deal Name:

Duke Energy Florida Project Finance, LLC Series A

Currency:

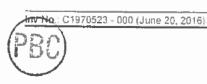
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Expected Issue Amt
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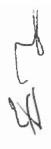
Structured Advanced Invoice - Structured Rating Fee

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TOTAL FOR THIS DEAL



(Page 2 of 2) Ref No.: US16011682



MOODY'S INVESTORS SERVICE

Moody's Investors Service 7 WTC at 250 Greenwich Street New York, NY 10007



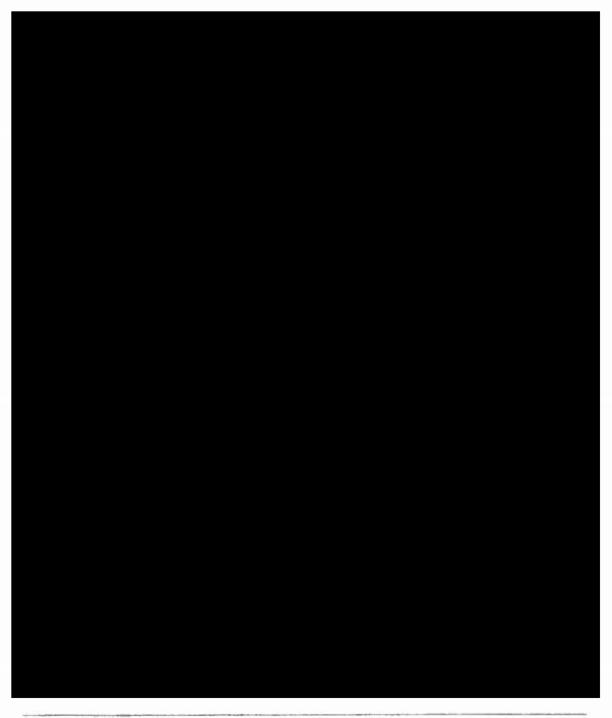
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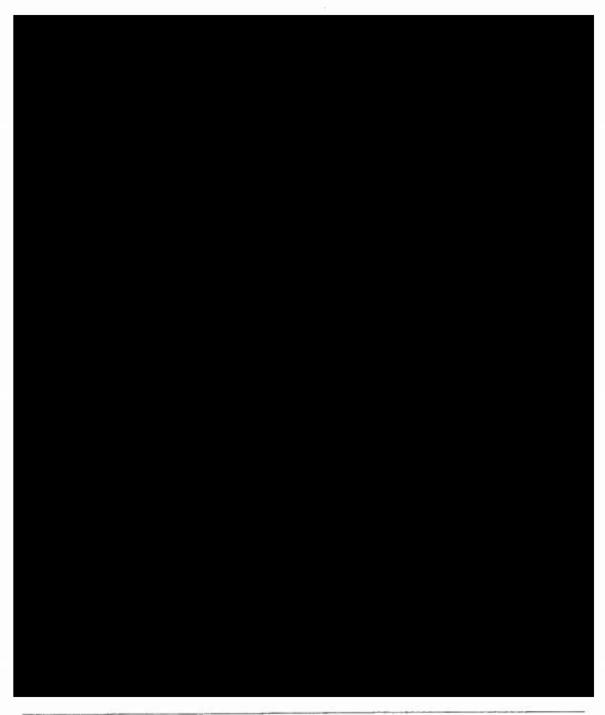
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#### **AUTHORIZATION FORM**

By completing the below, you, both in your own capacity and on behalf of the Issuer (if you are not the Issuer), agree with the terms and conditions of this Application and apply for the rating service(s) requested below. Please return this Authorization Form to your contact in Moody's Commercial Group.

Thank you again for selecting Moody's.

#### 1. Transaction Information

Issuer:	Duke Energy Florida Project Finance, LLC
Title of issue:	Nuclear Asset-Recovery Bonds
Proposed Date of Sale:	May/June 2016
Currency:	USD
Expected Amount of Issue:	Approximately \$1.3 billion
Applicant:	Duke Energy Florida, LLC

#### 2. Contact Information

#### A. Billing Contact

Full Company Name:	Duke Energy Flori	da Project Finance, LLC	
Mailing Address:	550 South Tryon Street, DEC40		
City:	Charlotte	State/Province: NC	
Country:	USA	Postal Code: 28202	
Transactional Role (if any):	Issuer		
Contact's Name:			
Contact's Title:	Corporate Finance	e Director	

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Contact's Department:	Treasury
Contact's Telephone Number:	704-382-2264 Fax Number:
Contact's E-mail:	
Send only the initial invoice menitoring, etc.) invoices to thi	to this contact X Send all invoices to this contact Send only annual (subsequent, is contact
B. Payor Contact	
X Payor is the same as B	illing Contact
Payor is not the Billin expected to be rated, or w Payor Legal Entit	ng Contact, but is the Special Purpose Vehicle (SPV), Issuer, or Obligor that those debt is expected to be rated by Name
Payor is other than the	Billing Contact, or the SPV, Issuer, or Obligor noted above. Complete below
Full Company Name:	
Mailing Address:	
City:	State/Province:
Country:	Postal Code:
Transactional Role (If any):	
Contact's Name:	
Contact's Title:	
Contact's Department:	
Contact's Telephone Number:	Fax Number:
Contact's E-mail:	
Send no invoices to this cont Send only annual (subsequen	act Send only the Initial Invoice to this contact Send all invoices to this contact nt, monitoring, etc.] Invoices to this contact

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## C. RELATIONSHIP OF PAYOR TO ISSUER/ISSUE TO BE RATED

Rule 17-g7(a)(1)(II)(J)(1) under the Securities Exchange Act of 1934 requires Moody's to disclose the following information regarding the person or entity paying Moody's to determine the credit rating (the Payor):

Select the statement below that best describes the relationship of the Payor to the issuer/issue to be rated:

EITHER:

(X) the Payor is the obligor being rated or the issuer, underwriter, depositor, or sponsor of the security or money market instrument being rated;

OR

( ) the Payor is not the obligor being rated or the issuor, underwriter, depositor, or sponsor of the security or money market instrument being rated.

#### D. Signatory Contact

Full Company Name:	Duke Energy Florida Project Finance, LLC				
Mailing Address:	550 South Tryon Street, DEC40				
City:	Charlotte	State/Province: NC			
Country:	USA	Postal Code: 28202			
Transactional Role (if any):					
Contact's Name:					
Contact's Title:	Assistant Treasurer	1			
Contact's Department:	Treasury				
Contact's Telephone Number:	980-373-3564	Fax Number:			
Contact's E-mail:					
Send only the initial invoice to this contact Send all invoices to this contact Send only annual (subsequent, monitoring, etc.) invoices to this contact					

#### 3. Other Contacts (If applicable)

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- 4. Additional Information (if applicable)
- 5. Signature Information

On Behalf of Applicant: Duke Energy Florida, LLC

Authorized By:

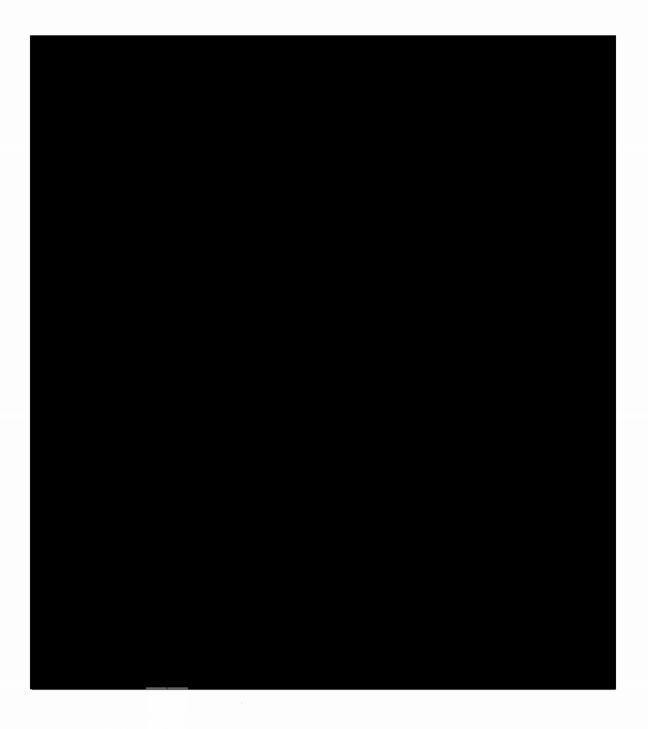
Name:		
Title: Date:	Assistant Treasurer	_
	April 20, 2016.	

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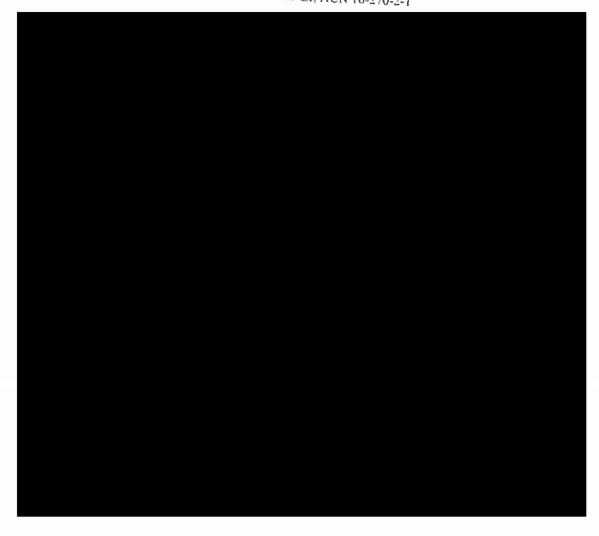
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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

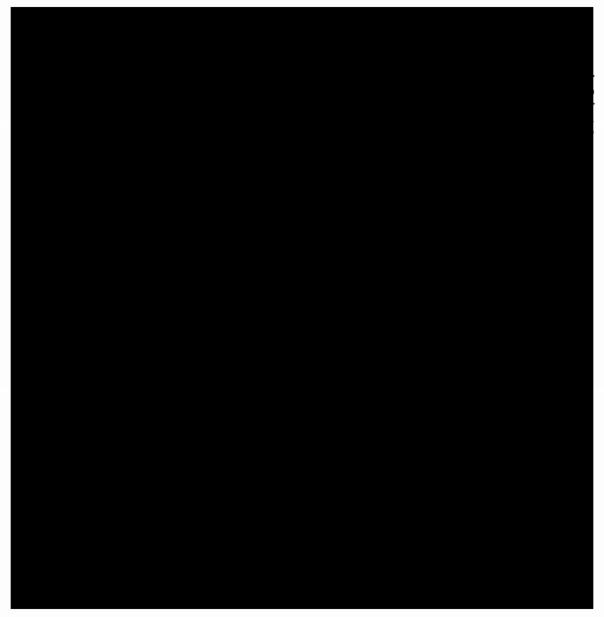


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Invoice

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 FirchRatings (

Payable upon receipt

Fitch Rataigs, Inc 33 Whitehall Street New York, NY 10064 Federal IRS Corporate Tax No. 13-3974563 Phone: (212) 612-7823

41

Attn Duke Energy 550 South Tryon Street, DEC40A Charlotte NC 28202

Billing Information Terms of Payment

Invoice No. 7119034577
Invoice Date June 21, 2016

Currency USD

Accounting Contact email

collections@fitchratings.com

Duke Energy Florida Project Finance, LLC

Initial Rating Fee

One-Time Survelliance Fee

Issuance Rating Fee

-Duke Energy Florida Project Finance, LLC > bonds \$178,800,000

-Duke Energy Florida Project Finance, LLC > bonds \$153,000,000

-Duke Energy Florida Project Finance, LLC > bonds \$444,800.000

-Duke Energy Florida Project Finance, LLC > bonds \$517,600,000

Invoice Amount Total Tax Total Amount Due (USD)

0.00

VIA WIRE: FITCH RATINGS, INC. JP Morgan Chase New York, NY ABA# Acct# VIA CHECK: FITCH RATINGS, INC. General Post Office P.O.Box 26858 New York, NY 10087-6858

Please quote the Invoice Number 7119034577 when making payment

43-7/2



April 4, 2016

Mr.
Duke Energy
Treasury – Corporate Finance
550 South Tryon Street
DEC40A
Charlotte, NC 28202

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

This letter contains fee information and should not be shared with any Fitch rating analyst.

Re: Indicative Rating (the "Fitch Product") of Duke Energy Florida Project Finance, LLC.









Sincerely,

Sam G. Haddad

Sr. Director & Group Manager

Business and Relationship Management

Capital Markets

Agreed and accepted:

Duke Energy Florida, LLC

Name:

- ASSISTANT

TREASURER

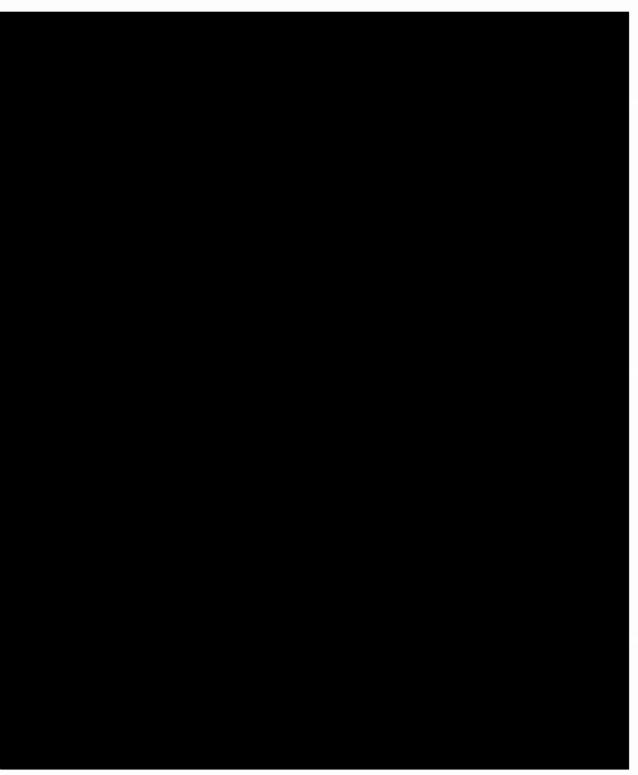
Title:

Apr. 15, 2

Date

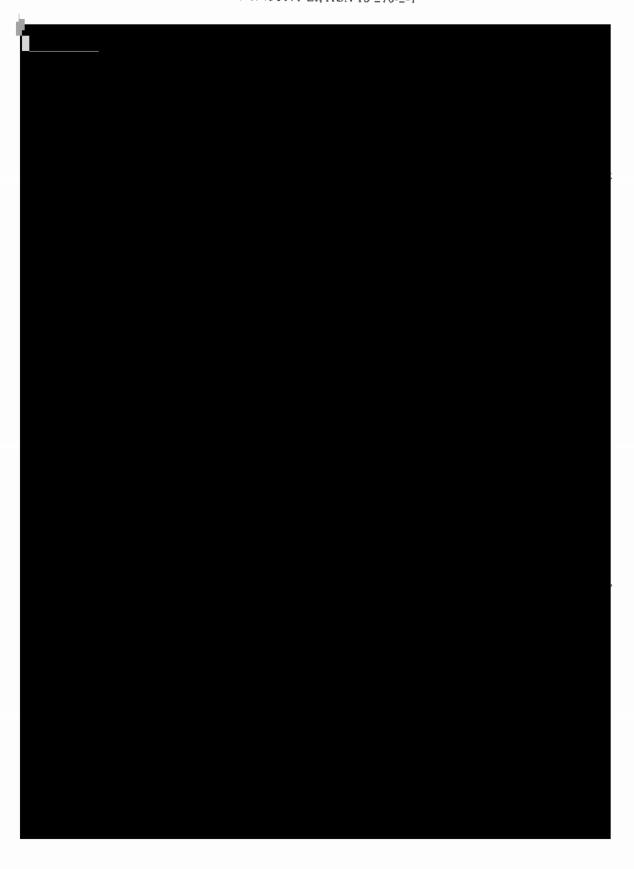
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Fitch Ratings Fee Letter arms and Conditions 14 Cp



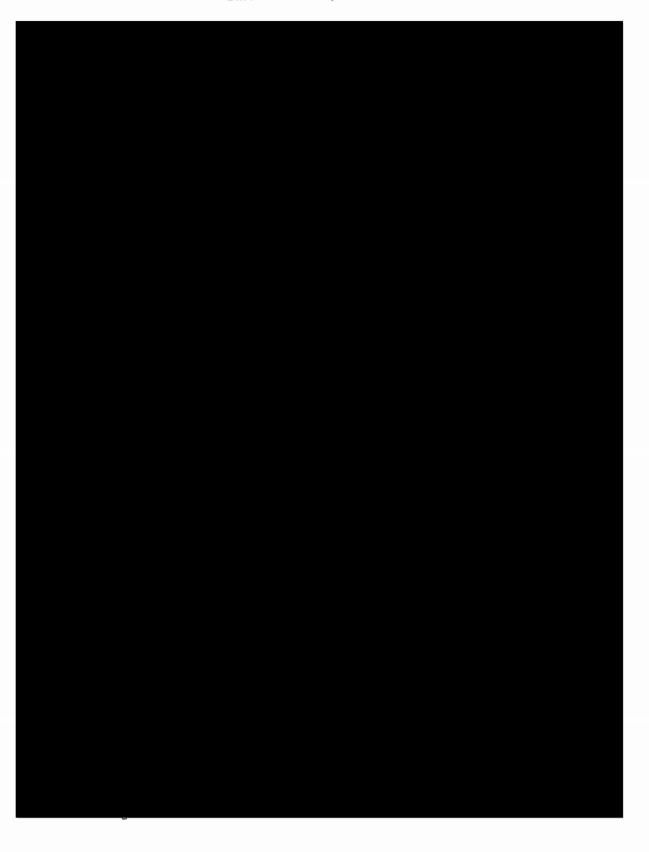


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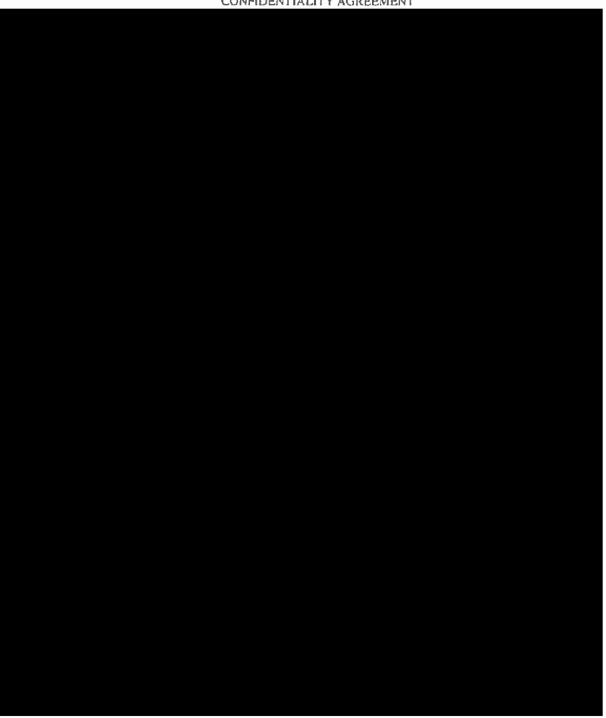




Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



### CONFIDENTIALITY AGREEMENT





## Ratings

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

FEE TABLE SF (Except Covered Bonds)						
Date:	4-Apr-16					
Product line:	ABS.					
Sub-product line:	Utility Tariff Bonds					
Currency:	asu					
Arrangement Details						
Issuer name	Duke Energy Florida Project Finance, LLC					
Arrangement type	Public Rating					
Description of ratings / securities to be rated	Indicative Rating for Duke Energy Florida Project Finance, LLC					
Term of agreement	3 years					
Fee Details						
Issuance fee (basis points)						
Minimum Issuance fee Senior tranche (Floor)						
Maximum Issuance fee Serior tranche (Cap)						
Minimum Issuance fee for each subordinate tranche (Floor)	\$					
Maximum Issuance fee for each subordinate tranche (Cap)	5					
Minimum Issuance fee (Floor)						
Maximum Issuance fee  Cap}						
Money market tranche						
<u>Retainer fee</u>						
Flat Issuance fee						
Credit Opinion Fee						
Annual Surveillance Fee	\$					
One time Surveillance Fee	\$					
Other terms	The one time surveliance fee is far the onalysis and is not-refundable.					
Rating Assessment Service (RAS) fee						

43-7/2-8



### **S&P Global** Ratings

Federal LD.: 26-3740348

June 20, 2016

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

Duke Energy Florida Project Finance LLC

Attention:

Duke Energy Florida Project Finance, LLC 299 First Avenue North St. Petersburg, FL 33701

Re: Duke Energy Florida Project Finance LLC

Dear Sir / Madam.

This is to confirm that S&P Global Ratings rating fee in connection with the above referenced debt obligation is \_\_\_\_\_\_. This amount is based on a rated transaction size of: \$1,294,290,000. In addition a \_\_\_\_\_\_ Annual Surveillance fee will be due on the anniversary date of the initial rating.

The fee breakdown is as follows:

Initial Rating Fee (5.5 bps)	S	
Reimbursable Travel & Expenses	S	
Subtotal	S	
Total	S	

Please review this fee and your mailing address as indicated above.

S&P Global Ratings wire instructions are as follows:

Bank of America/San Francisco, California S&P Global Ratings CMS Account No.

Your account number for this transaction is:

Please reference this when wiring the funds for the above transaction.

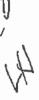
Please do not hesitate to contact me with any questions that you have regarding this billing. If this email has been sent to you in error, please reply with the correct contact information.

We look forward to future opportunities to work with you again.

Kind Regards. Geoffrey Ehrlich S&P Global Ratings

43-7/3







March 15, 2016

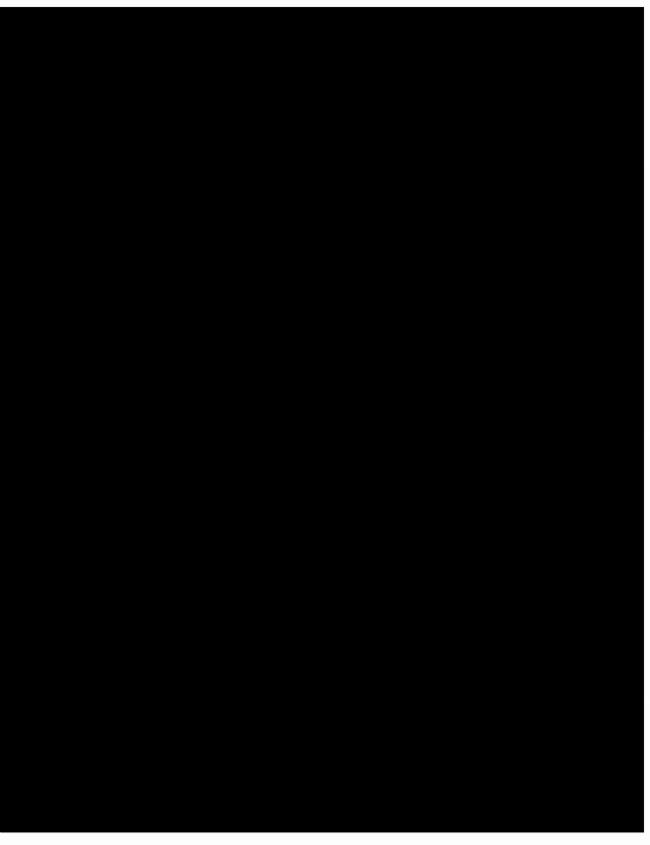
Duke Energy 550 South Tryon Street DEC 40A Charlotte, NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Attention:	

Re: CR3 Securitization - Approximately \$1,300,000,000







43-7/3-2

C W







### STANDARD & POOR'S RATINGS SERVICES

A Standard & Poor's Financial Services LLC business

Name: Scott Mason

Title: Vice President

CONFIRMED, AGREED AND ACCEPTED AS OF THE DATE FIRST ABOVE WRITTEN:

**Duke Energy** 

Name: Title:

Assistant Treasurer

Enclosure: Terms and Conditions

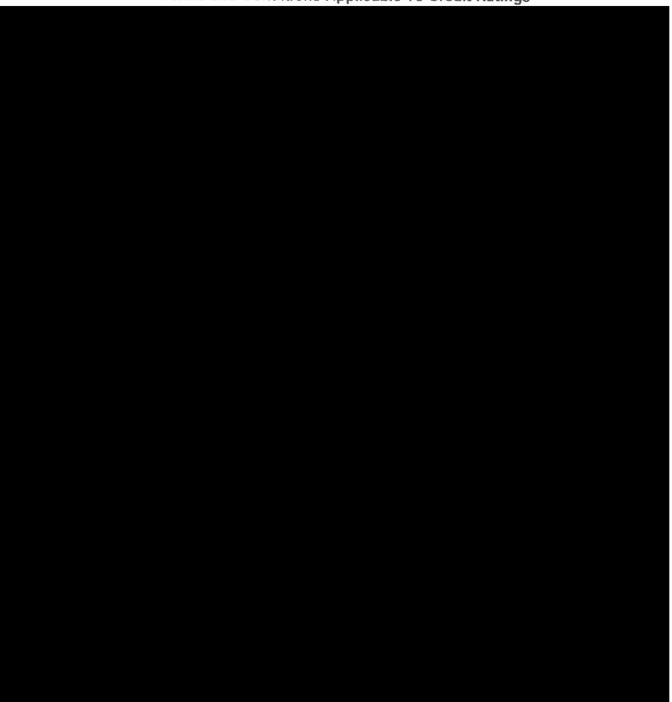
Rule 17-g-5 Notification

43-7/3-4





Standard & Poor's Ratings Services
Terms and Conditions Applicable To Credit Ratings



Ratings U.S. (11/17/14)

43-7/3-5

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Ratings U.S. (11/17/14) 3

43-7/3-7



**S&P Global** Ratings

Standard & Poor's Financial Services, LLC Federal LD,: 26-3740348

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt. No. 150171-EI; ACN 16-270-2-1 Invoice No.: 11312599
Customer No.: 1000099185
Invoice Date: 07/28/16

Invoice Date: 07/28/16 Tax Exempt No.:

Page No.: 1

Print Date: 08/03/16

Amount

0201

62X96

DUKE ENERGY DEC40A / 550 SOUTH TYRON STREET CHARLOTTE NC 28202

Description of Services

ANALYTICAL SERVICES RENDERED IN CONNECTION WITH:

DUKE ENERGY FLORIDA PROJECT FINANCE LLC

REIMBURSABLE TRAVEL & EXPENSES

CMW PAYMENT RECEIVED - 06/23/16

FOR INQUIRIES CONTACT CHRISTENA MADISON: COLLECTIONSUSRATINGS@SPGLOBAL.COM

TEL: 1-800-767-1896 EXT #1

FAX:1-212-438-5178

For inquiries contact the client services representative listed on this invoice. Do not return it or direct any inquiries about the invoice to credit ratings analysts. S&P Global Ratings maintains a separation of commercial and analytical activities. Please note that our credit ratings analysts are not permitted to communicate, negotiate, arrange or collect credit rating fees.

Please reference invoice or statement number on all checks and wire transfers

This Invoice Due and Payable As Of: 07/28/16

INVOICE TOTAL

Make Checks Payable To

S&P Global Ratings Standard & Poor's Financial Services, LLC

Federal LD.: 26-3740348

Invoice No.: 11312599 Customer No.: 1000099185 Invoice Date: 07/28/16

Billed To:

0201

DUKE ENERGY DEC40A / 550 SOUTH TYRON STREET CHARLOTTE NC 28202 Wire Transfer To:

Please include invoice # Bank of America S&P Global Ratings Account #

ABA # Or E-mail: cashapps@spglobal.com

Remit To:

S&P GLOBAL RATINGS 2542 COLLECTION CENTER DRIVE CHICAGO, IL 60693

TOTAL AMOUNT DUE:

AMOUNT ENCLOSED:

43-8/4

10000991855 11312599 00299204 1 700 10 07 0716 4



44 Wall Street New York, New York 10005 212 461-2370 FAX: 212 401 2371

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt. No. 150171-E1; ACN 16-270-2-1 A

INVOICE #1

Saber Partners, LLC

Contract Manager: Joseph S. Fichera

Invoice to:

Florida Public Service Commission Andrew Maurey 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850 Paid by:

Duke Energy Florida and

Duke Energy Florida Project Finance, LLC

c/o

1550 South Tryon Street Charlotte, NC 28202

FOR total fees and expenses in connection with the Agreement dated July 16, 2016 as amended between:

State of Florida, Florida Public Service Commission and Saber Partners, LLC

RE: Duke Energy Florida, LLC – Series A Senior Secured Bonds Pursuant to Docket No. 150171-EI

TOTAL FEES INCLUSIVE OF ALL EXPENSES: (Pay this Amount) \$

In accordance with Ordering Paragraph 53 of the Financing Order to be paid by Duke Energy Florida Project Finance, LLC by wire transfer/immediately available funds upon closing of the bond offering on June 22, 2016.

Please wire in immediately available funds \$

to Saber Partners, LLC's account:

INVOICE DUE UPON RECEIPT

AB#

For the account of Saber Partners, LLC

Checking Account #

Citibank, NA, Citibank Yorkville Office

123 East 86th Street

New York, NY 10028

Taxpayer Identification Number: 134-148-900

### CERTIFICATION

I certify that all charges claimed for payment are accurate and were performed in furtherance of the AGREEMENT between SABER PARTNERS, LLC and the Florida Public Service Commission.

Joseph S. Fichera Chief Executive Officer

3

www.aberpartners.com

43-8





INVOICE # 1597106

Orrick, Herrington & Sutcliffe LLP Contract Administrator: Dean E. Criddle

Invoice to:

Florida Public Service Commission

Andrew Maurey

2540 Shumard Oak Blvd.

Tallahassee, Florida 32399-0850

Paid by:

Duke Energy Florida and

Duke Energy Florida Project Finance, LLC

c/o

1550 South Tryon Street

Charlotte, North Carolina 28202

FOR total fees and expenses in connection with the Agreement dated May 6, 2015, between:

State of Florida, Florida Public Service Commission and Orrick, Herrington & Sutcliffe LLP

RE: Duke Energy Florida, LLC - Series A Senior Secured Bonds
Pursuant to Docket No. 150171-EI

TOTAL FEES INCLUSIVE OF ALL EXPENSES: (Pay this Amount)

\$

In accordance with Ordering Paragraph 53 of the Financing Order to be paid by Duke Energy Florida Project Finance, LLC by wire transfer/immediately available funds upon closing of the bond offering on June 22, 2016.

Please wire in immediately available funds \$ account:

### INVOICE DUE UPON RECEIPT

ABA Number

SWIFT CODE:

For the account of Orrick, Herrington & Sutcliffe LLP

Account Number:

Wells Fargo

420 Montgomery Street

San Francisco, CA 94104

Reference: 17465/ Invoice: 1597106

E.I.N. 94-2952627



43-9



Invoice Summary

Duke Energy Corporation 550 South Tryon Street Charlotte, North Carolina 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

June 21, 2016 ETI Invoice No. 7416688 ETI Job No. 425420,0019 Terms Payment on Presentation EEDERAL LD, NO. 52-1261113

Re: Duke Energy - Asset Securitization - 16

Current Invoice Period: Charges Posted through June 21, 2016

Name	Title	Rate	Hours	Total
Robert J Darefsky	Senior Managing Director			
Bryan Blood	Senior Director			
Thomas Welsh III	Director			
Kevin Lavin	Sr. Consultant			
Sandra Tibamanya	Consultant			
Thomas Miles	Consultant			
Total Hours and Fees			113.3	\$72,127.50
Business Meals				\$15.00
Fransportation				\$16,00
Total Expenses				\$31.00
Invoice Total for Current	Period			\$72,158.50





68 South Service Road, Suite 120 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Monday, February 01, 2016

E-mail tom.heath@duke-energy.com

Duke Energy Florida Project Finance LLC

Invoice No.: 47287

Please feel free to call Bernard J. Angelo at (631) 930-7202 should you have any questions regarding this invoice.

Duke Energy Corporation 550 S. Tryon StreetDEC40A Charlotte, NC 28202 USA

For Independent Directorship services provided for the period from 2/1/2016 to 1/2/2017. Net 30 days.

Fee for period:

\$3,500.00

Out of pocket expenses:

\$0.00

Total Due:

\$3,500.00

Our Tax ID# is: 13-3920240

NEW ADDRESS: EFFECTIVE APRIL 1, 2015

Payments by check should be made payable and sent to Global Securitization Services, LLC,

P.O. Box 11423 Newark, NJ 07101-4014.

NEW WIRE TRANSFER INSTRUCTIONS: EFFECTIVE APRIL 1, 2015

Payments by wire transfer should be sent via the following transfer instructions:

Signature Bank

ABA#

A/C#

Global Securitization Services LLC

Re: Invoice# 47287

43-12

Duke Energy Corporation 530 South Tryon Street DEC45A Charlotte NC 28202

Attn:

Associate General Counsel

Invoice #:

1989810

Invoice Date: Our Order#:

30-Jun-2016 003-16-2779-0

Customer Order #:

CM #2014-ISS-011062

Salesperson: Jenkins, Gregory

Terms: Due upon receipt, sold FOB Merrill facility

Subtotal:

\$72,758.50

Messenger and Freight:

5.00

Postage and Handling:

\$.00

Sales Tax:

\$5,274.99

Total Invoice USD:

\$78,033,49

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Remit Check Payment To: Merrill Communications I L C CM-

St. Paul, MN 55170-9638

Please pay from this Invoice

Remit ACH/FED Wire Payment to: Merrill Communications LLC

Account #:

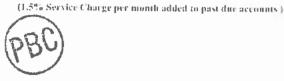
USBank, N.A.

601 Second Avenue South Minneapolis, MN 55402

ABA Routing #:

SWIFT CODE

Please reference Merrill Invoice number on your payment.



Page 6 of 6

43-14



999 Perichice Street, Saite 1060 Adams, GA 5050 3915 141678 (20.950) Lay 678 (29.950) asya balladapubi com Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 to M

EXXIDENDIGE VIRUNING 25 (6) end

Invoice Date: Jame 22, 2016 Invoice Not: 2016063966

Director, Corporate Finance Duke Energy Florida, Inc. 550 South Tryon Street Charlotte, NC 28202

Client: The Bank of New York Mellon Trust Company, N.A. (004621,27)

Matter: Duke Energy Florida (00191186)

FOR PROFESSIONAL SERVICES RENDERED as Trustee's Counsel for \$1,294,290,000 Series A Senior Secured Bonds.

INVOICE SUMMARY

FILES

| \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25

\$25,000 17,900 42,900 43

(PSC)

(1042)



### INVOICE

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

The Bank of New York Mellon Trust Company, N.A.

DUKE ENERGY ATIN 550 SOUTH TRYON STREET MAIL CODE: DEC40A CHARLOTTE, NC 28202

TREASURY MANAGER

Invoice Number: Account Number: Invoice Date:

252-1955027 DUKE2016A 01-Jul-16 Cycle Date: 22-Jun-16 Administrator: Nathan Turner Phone Number: (904) 998-4714 Currency:

DUKE ENERGY SABER PARTNERS

Proration Subtotal Quantity Rate Total Flat Account Bank 7,500.00 For the period: June 22, 2016 to June 21, 2017 Trustee Fee 5,400.00 For the period: June 22, 2016 to June 21, 2017 One Time Charges Acceptance Fee 5,000,00

> Invoice Total: Satisfied To Date:

17,900.00 17,900.00

Balance Due:

0.00

USD

Terms: Payable upon receipt. Please reference the invoice and account number with your remittance. Our Tax ID Number is 95-3571558. Please fax Taxpayer Certification requests to (732) 667-9576. The Bank of New York Melfon Trust Company, N.A is located at 400 South Hope Street - Suite 400, Los Angeles, CA 90071

Check Payment Instructions: The Bank of New York Mellon Corporate Trust Department P.O. Box 392013 Pittsburgh, PA 15251-9013 Please enclose billing stub.

Wire and ACH Payment Instructions: The Bank of New York Mellon ABA Number

Account Number

Please reference Invoice Number: 252-1955027

Billing Stub

DUKE ENERGY SABER PARTNERS

Invoice Number: Account Number: Invoice Date: Cycle Date: Administrator: Phone Number:

01-Jul-16 22-Jun-16 Nathan Turner (904) 998-4714 0.00 USD

252-1955027

DUKE2016A

Amount:

00000F575F7525D74220540000000000000000000

(20,2)

# EXHIBIT B (2<sup>nd</sup> copy)

C100 Fact Gathering C200 Researching Law C310 Client Counsel -

C312 Client Counsel -Stat/Reg/Judicial

Agreements

% of Total Fees

Fee Total: \$50259.56

Expense Code Summary

% of Total Category Rate Units Total Expenses

Expense Total:

Duke Energy Florida, LLC Line Items

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Dkt. No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 32 of 32

View: All Line Items

- 111/2 ECC1113	1 - 32 10 34								
Item	Date	Туре	Category	TK	Rate	Units	Disc	Adj	Amt
32704711	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
	Descriptio	n: Tele	phone conference with	h t	o discuss p	proposed	statute a	nd petiti	on process
32712813	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
	Description	n: Revi	ew final statute regard	ding petition p	rocess				
32712820	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
	Description	n: Revi	ew statute and prior p	etitions in ord	er to prepa	re Petitio	on for Fina	ancing O	rder
32712822	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	n: Draft	t outline for Petition						
32712823	6/24/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F					
	Description	ı: Revie	ew prior Florida petitio	ns/testimony					
32712825	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	: Draft	outline for testimony	in connection	with Petitic	on			
32723509	6/24/2015	F-6-6	C100 Fact Gathering	Fitzpatrick, Michael F					-2172-1078A
	Description	: Telep	hone conference with	to o	discuss Pet	ition			
32723510	5/24/2015		C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					

Description: Draft outline of petition and testimony

43-2/3-1 10/26/2015 P.2

Invoice - 105027175 - Team meet 3.3 SP1Aetual Up-Front Bond Issuance Costs Period Ending August 18, 201.

Dkt. No. 150171-El; ACN 16-270-2-1

Page 3 of 5

Item	Date	Туре	Category	тк	Rate	Units D	Disc	Adj	Amt	
32723511	6/24/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F						
	Descriptio	Description: Researched Florida precedent								
32723514	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Descriptio	n: Star	t draft of Financing Or	der						
32723517	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	n: Rev	se Petition outline							
32723518	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	n: Con	tinue to draft Financing	g Order						
32723519	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	ı: Revi	ew draft calendar							
32727481	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R						
	Description Duke Energy	ı: Revi y Floric	ew Florida statute and la securitization	prepare calend	dar outlinin	ig key dai	tes and ti	mes for	upcoming	
32727482	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R						
	Description Duke Energy	r: Revi	ew Florida statute and la securitization	prepare calend	dar outlinin	g key dat	es and ti	mes for	upcoming	
32727491	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, — Adam R						
	Description	ı: Upda	ite transaction calenda	).t						
32729573	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	: Final	ize Petition Outline							
32729574	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	: Final	ze Testimony Outline							
32729575	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	: Conti	nue to draft form on F	inancing Order						
32737965	6/24/2015		C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	Conti	nue to draft Financing	Order						
32737967	6/24/2015	- 640-		Fitzpatrick, Michael F						

Page 4 of 5

1

Item	Date Description		Category tinue to draft Financing	g Order	4	Amt			
32741413	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Descriptio	n: Con	tinue to draft Financing	g Order					
32749550	6/24/3015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Descriptio	n: Drai	ft sections of Financing	Order		1			
32754920	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Descriptio	n: Rev	ew draft financing ord	er in advance o	of call with the Company				
32754923	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Descriptio testimony r			ny to discuss f	inancing order application process and	d			
32775067	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Descriptio	n: Tele	phone conference with	working group	o to discuss testimony outline				
32775068	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Descriptio	n: Tele	phone conference	to disc	uss testimony				
327 <b>75</b> 069	6/24/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
	Descriptio	n: Revi	ew RFP Financial Advis	or issues					
32775070	6/24/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
	Description: Review IRS Rev. Proc. issues								
32775075	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	Description: Telephone conference with							
32775076	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	n: Revi	ew Petition issues						
32775077	6/24/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	n: Telep	phone conference with	to	fiscuss Petition				

Account Codes

Business 50220-PE Responsibility Florida State Regulatory Process 1 Project	1 307749L-CR3 Securitization
---	---------------------------------





Fee Total: \$83452.94

Expense Code Summary

% of Total Category Rate Units Total Expenses Expen T-+-1. Duke Energy Florida, LLC Line Items Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 View: All Line Items Dkt. No. 150171-EI; ACN 16-270-2-1

Line Items	1 - 50 of 50							
Item	Date	Туре	Category	TK	Rate	Units Disc	Adj	Amt
32797632	7/29/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F				
	Descriptio	n: Rev	iew CR3 May 22nd Peti	tion and Testin	nony			
32797633	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F				
	Descriptio	n: Upd	ate draft petition for ne	uclear asset-re	covery fina	ancing order		
32797840	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R				
	Descriptio	n: Draf	t indenture					
32797843	7/29/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R				
	Description	n: Draf	t indenture					
32797844	7/29/2015	Fee	C310 Client Counsel - Agraements	O'Brian, Adam R				
	Description	n: Draf	t indenture and other o	perative docur	ments			
32803284	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F				
	Description	n: Draf	t updates to Petition					
32803285	7/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F				

Description: Draft updates/revisions to draft Financing Order

32811813 7/29/2015 Fee C310 Client Courisel O'Brian, - Agreements Adam R

Description: Draft form of Indenture

% of Total

1

Fees C100 Fact Gathering C310 Client Counsel -Agreements C312 Client Counsel -Stat/Reg/Judicial C350 Contract/Form Development Fee Total: \$201555.00 Expense Code Summary % of Total Category Rate Units **Total** Expenses Expense Total: Duke Energy Florida, LLC Line Items Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 View: All Line Items Docket #. 150171-EI; ACN 16-270-2-1 Line Items 1 - 118 of 118 Item Date Type Category TK Rate Units Disc Adj Amt C100 Fact Fitzpatrick. 8/25/2015 Fee Gathering Michael F 32900941 Description: Telephone conference with to discuss Accounting testimony C350 Fitzpatrick, 8/25/2015 Fee Contract/Form 32900942 Michael F Development Description: Review draft Indenture C350 Fitzpatrick, 8/25/2015 Fee Contract/Form 32900943 Michael F Development Description: Review Sale Agreement, Admin Agreement and Indenture C100 Fact Fitzpatrick, 8/25/2015 Fee 32900944 Gathering Michael F Description: Telephone conference with working group to discuss petition issues C100 Fact Fitzpatrick, 8/25/2015 Fee Gathering Michael F 32900945 Description: Several telephone conferences/correspondence with Morgan Stanley and Sidley to discuss petition issues C100 Fact Fitzpatrick, 8/25/2015 Fee 32900946 Gathering Michael F Description: Review prior Florida securitization docket C100 Fact Fitzpatrick, 8/25/2015 Fee 32900947 Gathering Michael F Description: Review prior Florida securitization docket

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Item 32900948	<b>Date</b> 8/25/2015		Category C350 Contract/Form Development	TK Fitzpatrick, Michael F	Rate	Units	Disc	Adj	Amt
	Descriptio	n: Rev	iew Indenture and S	ale Agreement					
32902231	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Descriptio	n: Wor	k with Morgan Stank	ey and Sidley o	n petition i	ssues			
32902232	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
	Descriptio	n: Part	icipate on telephone	call to discuss	status of to	ransactio	n		
32902233	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
			ft form of IAL (1.2); egarding FA (1.0); re						letter to
32905530	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
02700750	Descriptio	n: Sev	eral telephone confer to discus	rences with s Petition and F	inancing O	rder			
32905531	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Descriptio	n: Revi	ew Indenture and Se	ervicing Agreen	nent				
32908504	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W					
	Descriptio	n: Anai	ysis of issues concer	ning securitizal	tion and co	mmunica	itions with	n counse	I
32910727	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description update final		lize drafts of transact rder (.9)	tion documents	s (6.6); beg	jin draft	of IAL (1.	2); revie	nv and
32910728	8/25/2015	Fee	C310 Client Counsel - Agreements	O'Brian, Adam R					
	Description	n: Parti	cipate on weekly sta	tus call					
32910729	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description	n: Draft	t IAL (3.2), revise fir	nancing order (	7.8)				
32910730	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description	n: Parti	cipate on call to disc	uss the financir	ng order				

<b>Item</b> 32910731	<b>Date</b> 8/25/2015		Category C310 Client Counsel - Agreements	TK O'Brian, Adam R	Rate	Units Dis	c Adj	Amt			
	Descriptio	Description: Participate on call to discuss remittance procedures with Duke accounting									
32910732	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R							
	Description to	n: Rev new st	ise financing order w andard for certificati	rith comments ( on (1.8); review	rom Morga v LLC agree	n Stanley (7. ement preced	8); review I/ lent for DE c	AL to ounsel (1.0)			
32910733	8/25/2015	Fee	C350 Contract/Form Development	OʻBrian, Adam R							
	Description order petition		phone call with	to discus	s status an	d strategy for	r completing	financing			
32910734	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R							
	<b>Description</b> transaction	n: Rev docum	se financing order w ents against change	ith comments f s in the financir	rom Sidley ng order an	(6.0); revise d FPL preced	IAL (1.1); reent (3.6)	eview			
32911759	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W							
	Description	n: Ana	lysis of transaction a	nd opinion issu	es and com	munications	with counsel				
32913253	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R							
	Description as the draft	n: Revi financ	ew drafts of the ope ing order	rative documen	its against t	he FPL opera	tive docume	nts as well			
32914419	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F							
	Description	ı: Revi	ew draft Issuance Ad	dvice Letter							
32914420	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F							
	<b>Description</b> Order:	: Seve	eral telephone confer	ences with Mor	gan Stanley	and Sidley I	o discuss Fir	naricing			
32914421	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F							
	Description	: Revi	ew draft Servicing A	greement							
32914422	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F							
	Description	: Revie	ew draft Financing O	rder							
32914423	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F							

43-2-13-3



Item		Category and telephone conference	TK ence with worki	Rate ng group t	Units Disc o discuss Financin	<b>Adj Amt</b> g Order
32914424	8/25/2015 Fee	C100 Fact Gathering	Fitzpatrick, Michael F			
	Description: Sev	eral additional teleph	one confer <b>enc</b> e	s with Sidl	ley	
32914425	8/25/2015 Fee	C100 Fact Gathering	Fitzpatri <b>ck,</b> Michael F			
	Description: Tele	ephone conference w	th Richards Lay	ton and	to discuss	Delaware LLC
32914426	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrick, Michael F			
	Description: Rev	ise draft of Financing	Order			
32914427	8/25/2015 Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F			
	Description: Atte	ention to testimony				
32914428	8/25/2015 Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F			
	Description: Rev	iew hedging settlema	ent and interrog	atories		
32914429	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrick, Michael F			
	Description: Rev	iew comments on Fin	ancing Order			
32914430	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrīck, Michael F			
	Description: Rev	iew draft of Issuance	Advice letter			
32914431	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrick, Michael F			
	Description: Draf	ft changes to Financia	ng Order			
329144 <b>3</b> 2	8/25/2015 Fee	C100 Fact Gathering	Fitzpatrick, Michael F			
	Description: Sevenses	eral telephone confer	ences with		to discuss Ser	rvicing Agreement
32914433	8/25/2015 Fee	C100 Fact Gathering	Fitzpatrick, Michael F			
	Description: Tele	phone conference wil	th J. Harbour to	discuss st	ructure	
32914434	8/25/2015 Fee	C100 Fact Gathering	Fitzpatrick, Michael F			
	Description: Tele	phone conferences w	ith	o discuss P	etition	
	8/25/2015 Fea:					

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Item 32914435	Date	Туре	Category C310 Client Counsel - Agreements	Fitzpatrick, Michael F	Nasu	W 111 ==	Jisc	Adj	Amt	١
	Descriptio	n: Tele	phone conference wi	th t	o discuss F	fedging S	ettlemen	Ł		
32914436	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F						
	Descriptio	n: Rev	iew Hedging Stipulati	ion						
32914437	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Descriptio	n: Rev	ew revise Financing	Order						
32914438	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F						
	Descriptio	n: Tele	phone conference wi	th J. Harbour t	o discuss s	Servicing	Agreeme	nt and (	Opinion	
32914439	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description: Review testimony									
32917293	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Descriptio order	n: Part	icipate on phone call	with Duke, Mo	organ Stan	ley and S	idley to d	iscuss t	ne financin	g
32917294	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Descriptio	n: Rev	se drafts of the oper	ative documen	its (2.6); r	evise drai	ft of the f	inancing	order (3.2	2)
32925262	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W						
	Descriptio	n: Ana	ysis of transaction is	sues and comr	nunication	s with co	unsel			
32925282	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W						
	Descriptio	n: Anai	ysis of transaction is	sues and comr	munication	s with co	unsel			
32925469	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Descriptio	n: Grou	up call to discuss and	draft Financin	g Order					
32925470	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatnck, Michael F						
	Description: Telephone conference with to discuss hedging arrangement									

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Period Ending August 18, 2016

Docket #. 150171-E1; ACN 16-270-2-1

Item 32925471	<b>Date</b> 8/25/2015		Category C350 Contract/Form Development	TK Fitzpatrick, Michael F	Rate	Units	Disc	Adi	Amt
	Descriptio	n: Revi	ise Financing Order						
32925473	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
	Descriptio	n: Revi	ew hedging stipulation	on					
32925474	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F			21.50		377
	Descriptio	n: Revi	se Financing Order						
32925475	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					2
	Description	n: Revi	ew Morgan Stanley t	estimony					
32925476	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	<b>Description:</b> Several telephone conferences with E. Tashman and Order								
32925477	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	ı: Teleç	phone conference wit	h	to discuss	testimon	У		
32925478	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F					
	Description	ı: Atter	id weekly working gr	oup call to disc	uss docum	ent upda	te		
32925479	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
	Description	: Revie	w Hedging stipulatio	n					
32925480	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
	Description	: Revie	w revise Hedging pre	esentation					
32925481	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F					
	Description	: Telepi	hone conferences to	discuss hedgin	g stipulatio	n with			
32925482	8/25/2015	Fee		Fitzpatrick, Michael F					
	Description:								

10/26/2015



Item	Date	Туре	Category	тк	Rate	Units	Disc	Adj	Amt	
32928876	8/25/2015	Fee	C350 Contract/Form Development	Harbour, Jason W						
	Descriptio	Description: Analysis of transaction issues and communications with counsel								
32931505	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F						
	Descriptio	n: Revi	ew Hedging stipulat	on						
32931506	8/25/2015	Fee	C310 Client Counsel - Agreements	Fitzpatrick, Michael F						
	Descriptio	n: Tele	phone conferences t	o discuss Hedgi	ng stipulat	on				
32931507	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	n: Revi	ew testimony							
32931508	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	n: Draf	t Petition							
32931509	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Description	n: Revi	ew Financing Order							
32931510	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	n: Revi	ew revise hedging st	ipulation						
32931511	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	ı: Revie	ew testimony							
32931512	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	ı: Revie	ew Petition							
32931513	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Description	ı: Revie	w draft Financing O	rder						
32931514	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	: Revie	w draft Petition							

Invoice - 105028164 - TeamC neet 3.3 (Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1

Item	Date	Туре	Category	тк	Rate	Units	Disc	Adj	Amt
32931515	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Descriptio	n: Rev	rew testimony						
32931518	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Descriptio	n: Rev	ew testimony						
32937474	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Descriptio (7.5); upda	n: Revi ite draf	ise financing order af ts of the transaction	ter telephone o documents (3.5	alls with th 3)	e workii	ng group a	nd Duke	e team
32937475	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R					
	Descriptio	n: Part	icipate on weekly up	date call with th	ne working	group			
32937476	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Description	n: Revi	ew drafts of the test	imony					
32937478	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Description	n: Revi	ew revise drafts of th	ne testimony					
32937479	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	O'Brian, Adam R					
	Description	n: Draf	t petition (4.2); revie	ew revise drafts	of the tes	timony (	3.4)		
32944184	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Description	n: Revi	ew operative docume	ents					
32944185	8/25/2015	fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F					
	Description	n: Revo	ew testimony with w	orking group					
32944186	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					
	Description	n: Revie	ew Financing Order						
32944188	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F					

Description: Telephone conference with working group to discuss Financing Order

10/26/2015 89

Item	Date	Туре	Category	тк	Rate	Units	Disc	Adj	Amt	
32944189	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Descriptio	n: Revi	ew operative docum	ents						
32944190	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Descriptio	n: Revi	se Financing Order							
32944191	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F		1111				
	Description	n: Tele	phone conference wi	th working grou	ip to review	v Financ	ing Order			
32944192	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Description	n: Revi	se Financing Order							
32944193	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Description	Description: Revise IAL								
32944194	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	n: Revi	se/Review Petition							
32944590	8/25/2015	Fee	C100 Fact Gathering	Fitzpatrick, Michael F						
	<b>Description:</b> Several telephone conferences with E. Tashman to discuss Testimony and Financing Order									
32944 <b>5</b> 91	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	<b>Description:</b> Telephone conference with Order									
32944592	8/25/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F						
	Description	ı: Revis	e Financing Order							
32944593	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F	4					
	Description: Review Testimony									
32944594	8/25/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F						
	Description	escription: Review Petition								

Period Ending August 18, 2016 Docket #. 150171-E1; ACN 16-270-2-1

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Item	Date	Туре	Category	LIN	кате	Units	Disc	Adj	Amt	
32948411	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Descriptio	n: Rev	iew and revise financ	ing order						
32948412	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Descriptio	n: Part	cicipate on telephone	calls to discuss	the financ	ing orde	r			
32948413	8/25/2015	Fee	C350 Contract/Form Devolopment	O'Brian, Adam R						
	Descriptio	n: Rev	iew and revise financ	ing order						
32948416	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Descriptio	n: Rev	iew and revise transa	action financing	order					
32948417	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Description: Draft revise financing order and IAL									
32948418	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Descriptio	n: Tele	phone call to discuss	the financing o	order					
32948420	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Description: Finalize financing order, transaction documents, petition and testimony for filing									
32948421	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
		<b>Description:</b> Telephone call with the final version of the financing order								
32948423	8/25/2015	Fee	C350 Contract/Form Development	O'Brian, Adam R						
	Description	ո։ Final	lize financing order a	nd transaction	documents					
32963490	8/25/2015	Fee	C350 Contract/Form Development	Papaspanos, John						
	Description	: Revi	se certain transaction	n documents to	ensure tha	it they a	re in prop	er form	for filing	
32968788	8/25/2015	Fee	C100 Fact Gathering	O'Brian, Adam R						

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Item	Date Type Category TK Rate Units Disc Adj Amt Description: Participate on weekly update call (1.2); review testimony from FPL transaction in anticipation of responding to discovery questions (3.0)									
32968794	8/25/2015 Fee	C100 Fact Gathering	O'Brian, Adam R							
		<b>Description:</b> Telephone call with to discuss closing date and when the charge can be implemented and how to address the gap between the two								
32979648	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrick, Michael F							
	Description: Re	view final version of f	inancing order							
32979649	8/25/2015 Fee	C350 Contract/Form Development	Fitzpatrick, Michael F							
	Description: Review servicing agreement									
32979650	8/25/2015 Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F							
32982395	8/25/2015 Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F							
	Description: Te	lephone conferences v	with working gr	oup to discuss Petition and regulatory schedule						
33023223	8/25/2015 Fee	C100 Fact Gathering	O'Brian, Adam R							
	Description: Re	view certain specific a	spects of the tr	ansaction with Morgan Stanley and Duke						
33023224	8/25/2015 Fee	C350 Contract/Form Development	O'Brian, Adam R							
		ephone call with		his comments to the financing order (.4); ler (.3)						
33023225	8/25/2015 Fee	C350 Contract/Form Development	O'Brian, Adam R							
	Description: Re	vise financing order b	ased on comme	ents received						
33023226	8/25/2015 Fee	C350 Contract/Form Development	O'Brian, Adam R							
	Description: Re	view draft of the finan	cing order							
33023227	8/25/2015 Fee	C312 Client Counsel - Stat/Reg/Judicial	OʻBrian, Adam R							
	Description: Dra	Ift petition								
33023228	8/25/2015 Fee	C350 Contract/Form Development	O'Brian, Adam R							

http://teamconnect.duke-energy.com/FeamConnect-3.3.1.0/invoiceView.htm?rn=400

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Item Date Type Category TK Rate Units Disc Adj Amt
Description: Telephone call with ). Harbour to discuss bankruptcy issues around monthly remittances

33023229

8/25/2015 Fee

C312 Client Counsel -Stat/Reg/Judicial

O'Brian, Adam R

Description: Review testimony

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1

### Account Codes

Account Cod	es		22.52				
Business Unit 1	50220-PE Florida Other	Responsibility Center 1	W2 <b>5</b> 9-DE Florida State Regulatory	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Aflocated Amount 1	\$201,555.00				
Business Unit 2		Responsibility Center 2		Process 2		Project	2
Activity 2		GL Account 2		Operating Unit 2		Resource Type 2	e
Allocation % 2		Allocated Amount 2					
Business Unit 3	PRINT (1982 14. ) & BELL	Responsibility Center 3		Process 3		Project	3
Activity 3		GL Account 3		Operating Unit 3	9	Resource Type 3	e
Allocation % 3		Allocated Amount 3					
Business Unit 4		Responsibility Center 4	The second secon	Process 4		Project	4
Activity 4		GL Account 4		Operating Unit 4		Resourc Type 4	е
Allocation % 4		Allocated Amount 4					
Business Unit 5		Responsibility Center 5		Process 5		Project	5
Activity 5		GL Account 5		Operating Unit 5		Resourc Type S	е
Allocation % 5		Allocated Amount 5					

UN

% of Total Fees 1

C100 Fact Gathering
C200 Researching Law
C310 Client Counsel Agreements
C312 Client Counsel -

Stat/Reg/Judicial

Fee Total: \$82771.92

Expense Code Summary

Category Rate Units Total % of Total Expenses

Expens

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #, 150171-EI; ACN 16-270-2-1

Line Items

View: All Line Items

Line Items 1 - 82 of 82

Item	Date	Type	Category	TK	Rate	Units Disc	Adj	Amt
33001638	9/29/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F			19 To 1	Harry 2 -
	Description	n: Revie	ew regulatory calenda	r ,				

9/29/2015 Fee Counsel - Fitzpatrick, Michael F

Stat/Reg/Judicial Fitzpatrick, Michael F

Description: Attend weekly call with working group

33001649

C312 Client Fitzpatrick,
Counsel - Stat/Reg/Judicial Fitzpatrick,
Michael F

Description: Compile Issues list for Prehearing Conference

33006809 9/29/2015 Fee C312 Client Counsel - Stat/Reg/Judicial Fitzpatrick, Michael F

Description: Prepare Prehearing Issues List

33006812 C312 Client Fitzpatrick,
Stat/Reg/Judicial Fitzpatrick

Description: Finalize prehearing Issues List

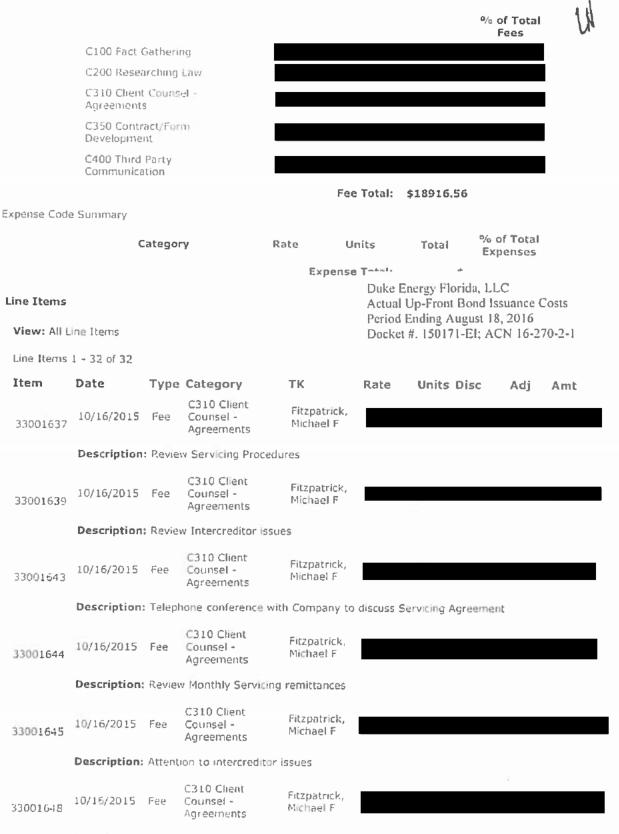
C312 Client O'Brian,
33006821 Stat/Reg/Judicial Adam R

Description: Weekly update call with working group to discuss the status of the transaction

33006824 9/29/2015 Fee C200 Researching O'Brian, Adam R

43-2-/2-

Item



Description: Attention to Servicing Agreement

% of Total Fees C100 Fact Gathering C200 Researching Law C312 Client Counsel -Stat/Reg/Judicial C350 Contract/Form Development Fee Total: \$30657.24

Expense Code Summary

% of Total Category Rate Units Total Expenses

Expense Total:

Duke Energy Florida, LLC Line Items

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 49 of 49

33100001

Item Date Type Category TK Rate Units Disc Adj Amt C350 Fitzpatrick, 10/29/2015 Fee Contract/Form 33093043 Michael F Development

Description: Attention to opinion issues

C312 Client O'Brian, 10/29/2015 Fee Counsel -33095962 Adam R Stat/Reg/Judicial

Description: Research disclosure requirements for Reg. AB transactions

C200 Researching O'Brian, 10/29/2015 Fee 33095967

> Description: Research disclosure requirements of Reg. AB and the credit risk disclosure included in utility securitizations

C350 Fitzpatrick, 10/29/2015 Fee Contract/Form 33099992 Michael F Development

Description: Attention to disclosure issues

C350 Fitzpatrick, 10/29/2015 Fee Contract/Form 33099994 Michael F Development

Description: Review SF-1/SF-3 disclosure issues

C350 Page, Anna 10/29/2015 Fee Contract/Form К Development

Description: Review and comment on indenture, sale agreement, servicing agreement and administration agreement, review Florida legislation permitting securitization in connection with same (1.0); revise tax opinio n based on transaction documents (2.0)

10/29/2015 Fee

43-2/3-6

C100 Fact Gathering C200 Researching Law C312 Client Counsel -Stat/Reg/Judicial

% of Total Fees

Fee Total: \$102402.72

Duke Energy Florida, LLC

Expense Code Summary

% of Total Category Rate Units Total Expenses Expense Tatali

Line Items

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1 View: All Line Items

Line Items 1 - 97 of 97

Item Date Type Category TК Rate Units Disc Adj Amt C312 Client Counsel Fitzpatrick, 11/4/2015 Fee 33093036 - Stat/Reg/Judicial Michael F Description: Attend telephone conference with working group to discuss status C312 Client Counsel Fitzpatrick, 11/4/2015 Fee 33093037 - Stat/Reg/Judicial Michael F Description: Telephone conference with to discuss rebuttal C312 Client Counsel Fitzpatrick, 11/4/2015 Fee 33093041 - Stat/Reg/Judicial Michael F Description: Attend telephone conference with DEF to discuss Rebuttal C312 Client Counsel Fitzpatrick, 11/4/2015 Fee 33093042 Stat/Reg/Judicial Michael F Description: Review rebuttal issues C312 Client Counsel O'Brian, 11/4/2015 Fee 33095954 - Stat/Reg/Judicial Adam R Description: Participate on weekly call C312 Client Counsel O'Brian, 11/4/2015 Fee 33095958 - Stat/Reg/Judicial Adam R Description: Participate on call to discuss lowest cost standard and approach for rebuttal testimony C312 Client Counsel O'Brian, 11/4/2015 Fee 33095959 Stat/Reg/Judicial Description: Review testimony filed in FPL in anticipation of preparing rebuttal testimony C312 Client Counsel Fitzpatrick, 11/4/2015 Fee 33099989 - Stat/Reg/Judicial Michael F Description: Review Issues list 11/4/2015 Fee

% of Total Fees K

C312 Client Coursel -Stat/Reg/Judicial

Fee Total: \$18809.28

Expense Code Summary

Category

Rate

Units

Total

% of Total Expenses

Expense Total:

S

Line Items

View: All Line Items

Line Items 1 - 21 of 21

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Docket #. 150171-EI; ACN 16-270-2-I

Item Date Type Category TK Rate Units Disc Adj Amt

33192168 C312 Client Fitzpatrick, Michael F
Stat/Reg/Judicial

Description: Telephone conferences with lambda to discuss Stipulation questions/issues

C312 Client Counsel - Fitzpatrick, Michael F

Stat/Reg/Judicial

Description: Review draft financing order

C312 Client Counsel - Fitzpatrick, Michael F

Stat/Reg/Judicial

Description: Review Issues/Stipulation

C312 Client Fitzpatrick, Michael F

Stat/Reg/Judicial

Description: Telephone conference with Duke Team to discuss Stipulation

33202680 C312 Client O'Brian, Adam R

Description: Participate on calls to discuss the proposed stipulation

C312 Client O'Brian,
33202681 Counsel - Adam R

Description: Review draft stipulation proposed by Staff

C312 Client O'Brian,
33202686 Counsel - Stat/Reg/Judicial O'Brian

Description: Review OPC comments to draft financing order

33202688 £1/20/2015 Fee C312 Client O'Brian, Counsel - Adam R

Counsel - Adam Stat/Reg/Judicial



Fee Total: \$90204.12

Expense Code Summary

Category Rate Units Total September 6 September 1 Category Rate Units Total September 1 Category Rate Units Rate Unit

Expense Total:

Line Items

View: All Line Items

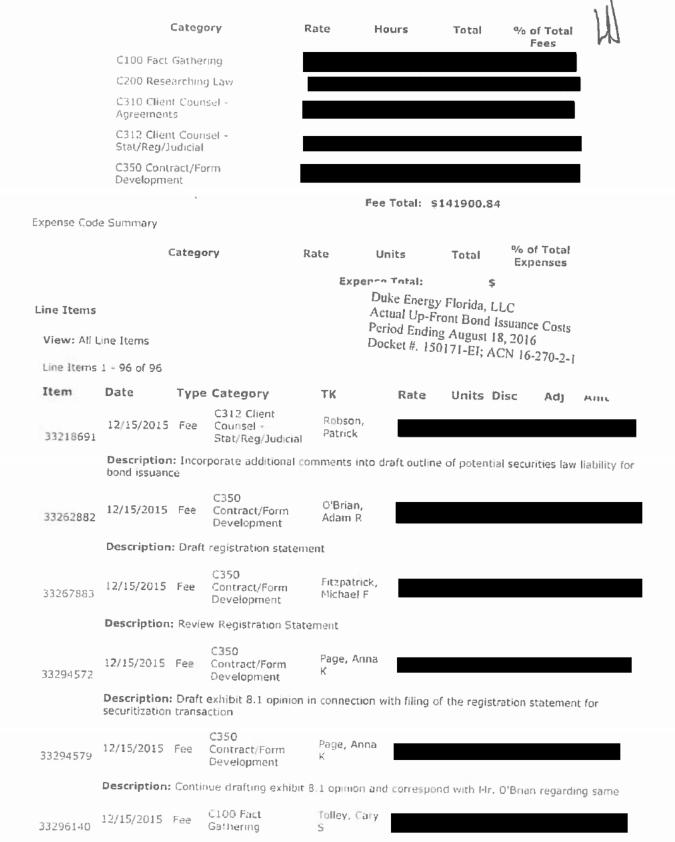
Line Items 1 - 105 of 105

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-E1; ACN 16-270-2-1

Item	Date	Туре	Category	TK	Rate	Units Disc	Adj	Amt
33190692	12/4/2015	Fee	C200 Researching Law	Dreier, Douglas C				
	Descriptio	n; Rev	ise opinion on the Co	ntract and Taki	ngs Clause	25		
33192166	12/4/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F				
	Descriptio	n: Rev	iew ABS disclosure is	sues in light of	S-1 filing			
33192167	12/4/2015	Fee	C350 Contract/Form Development	Fitzpatrick, Michael F				
	Descriptio same (.5)	n: Revi	ew revised Con Law	opinion (1,4); t	elephone (	conference with A	. William	s to discuss
33192173	12/4/2015	Fee	C200 Researching Law	Fitzpatrick, Michael F				
	Description	n: Revi	ew federal securities	liability issues i	n light of	stipulation		
33192174	12/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F				
	Description	n: Tele	phone conference wit	h to d	iscus feder	ral securities liabi	lity issue	S
33192175	12/4/2015	Fee	C312 Client Counsel - Stat/Reg/Judicial	Fitzpatrick, Michael F				
	Description	ı: Revi	ew registration stater	nent disclosure	issues in l	light of Stipulatio	n	
33193453	12/4/2015	Fee	C350 Contract/Form Development	Howell, George C				

43-2/3-9 1/7/2016 P2

10



43-2/3-17

Description: Review and clear revised tax opinion draft

# CONFIDENTIAL

Header Information

Invoice Nuntber 1050302 11 Vendor: However & Anti-consist P. Invoice Date: 1, 17715 Received Date: 17 11 1015

Project: CELLING technical was a reloag Citate 2015-155.

Posting Status Historia Warnings from

Billing Start Date: 11 1/2015 Billing End Date: 11/19/2019 Submitted Total: 10.247 % Submitted Currency USD Fas Rate: O.D. Line Item Warnings: Trong

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-EI; ACN 16-270-2-1

Description

FLOREDA SECUREFIZATION ADVICE

Comments to Requester

Invoice Summary

Түре Rate x Unit Discount Adjustment Tax Amount here's \$11,470.40 \$1,141.31 \$0.00 10.00 \$10.287.16 Expetities \$2.00 \$3.00 50.00 \$0.03 50.00 \$10,287.36 43 -2/2 Invoice Total (USD) \$1,143.04 \$11,430.40 50.00 \$0.00 Invoce Internation

Project Type Invoice Creation 12/4/2015 Received Approved Invoice Date

Payment Method Invoice Status Special Handling Code Special Handling Instructions

Rates Verified By Sent to AP 12/8/2015 Payment Terms

Issua Praject

Administrative Action

65745 fio

CR3 FPSC Sectinguation Enjancing Order-2015\* Invoice Type ISS-041701

Routed to Alty

Electronic 12/4/2015

Route Code SELLIGO

Notes Task Code Sommony

	Category	Rate	Hours	Total	% of fotal Fees
	C312 Clent Council - StatcReg/Inducial				
			Fee Total:	\$10797,16	
pense Code Summary					
	Category	Rate	Units	Total	well Total
			Expense Total:	3	

				Expense (60%)		3		
Line (tums	•							
View: All	Liter Items							
Less Brain	1 - 10 0/10							
Item	Date	Type	Category	TK	Rate	Units Disc	Adj	Amt
11267883	12.6/2015	fee	EBL/ Chest Coursel - Stat Med Indical	Estimatrick Hithwell				
	Descriptions	Attention 1	to draft Entarting Onter					
13297674	12, 8/2015	Fee	CA12 Client Counted - Statches (Audicial	O'Brian, Again #				
		Review div	alt fünniking order					
33292678	12, 8/2015	Fer	Chi2 Client Cournel - Stat Reg/Indical	O Briani, Adami R				
	Description:	Review dr.	off febalating order					
31297679	1//8/2015	Fee	1.312 Coent Counset - StatzReg Judicial	Others, Adain R				
	Description:	Participate	on call with the Company and Florida coinsel to dr	scuss financing order				
33297687	12/8/2015	4495	Chit Chent Council - Stat/Reg/factical	CERrapi, Adam k				
	Description:	Participate	on call with Florida coinsel and the FPS4 to discuss	same diments to the financing older				
13302461	12/1/2015	Frg. :	CULTY had Coursel - 5th Reg/ludical	Disputius (Natural)				
		Attention	a financial Criter					
5140.5662	17/35/2015	Lee	CB2 chert Consell - Lut-Reg-Side of	Edigators, Nacional				
	Description:	Attrates 6	Caranage of Francisco order					
0302463	12-8-2015	Feet	City (Sent Lourge) I for key housel	Estipatrick Phenoel F	3			
	Description:	bover Haidi	options conference with 5 Zorker and	o Jisons Financing Cider				
31112469	17/857015	f me	1 313 Client Corrol of Stat Sen, behead	Elimaters Red ail 6				

Item Date			ip to discuss Financing Older	TK	Rate U	nits Disc	Adj Amt
3332470 12.8		Cligat coensel - Stat	Reg/Ipdicial	Estepatrick, Michael	1		L
Account Codes							
Business Duit 1	Suppo-Pt Florida Caber	Responsibility Conter 1	V-750 DS Filosta State Regulatory	Process 1		Project 1	507749L-CR3 Securityahan
Activity 1	GENERAL	GL Account 1	U9235ud-taitside Services Euphynd	Operating Unit	PETO - PE Florida Other	Явьоцгсе Туре 1	50 year (was 63000)
Allocation % 1	100	Allocated Amount 1	\$10.267.36				
Business Unit 2		Responsibility Center 2		Process 2		Project 2	
Activity 3	Control of the Contro	GL Account 2	THE STREET STREET	Operating Unit	Service of Contract of La	Resource Type	
Allocation % 2		Allocated Amount 2					
Business Unit 3		Responsibility Center J	111111111111111111111111111111111111111	Process 3		Project 3	
Activity 3		GL Account 3		Operating Unit	THE CARRIED STATE OF THE PARTY.	Resource Type	
Allocation % 3	A COLUMN TO THE PARTY OF THE PA	Allocated Amount 3		10.24 (2007) 1000			Seamer in the France
Business Unit 4		Responsibility Center 4		Process 4		Project 4	
Activity 4		GL Account 4		Operating Unit		Resource Type	
Allocation % 4		Allocated Amount 4	1		Charles and a second		
Business Unit 5		Responsibility Center 5		Process 5		Project S	
Activity S	The second second	GL Account 5		Operating Unit		Resource Type 5	
Allocation % 5		Allocated Amount 5		Philip Autorities (1990)	Asset or some wood conserve.	IN THE PLANTAGE OF THE PARTY OF	Arri I survivot suore seroni.

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket #. 150171-El; ACN 16-270-2-1

43-2-/3-1

33388944

2/3/2016 Fee



		Cate	gory	Ra	ite Ho	urs	Total		of Total Fees		
	C100 Fa	ct Gath	ering							1	1
	C200 Re	searchi	ng Law	Ξ						100	
	C310 Clic Agreeme		nsel -		94		11-			- I	
	C312 Ch Stat/Reg									J	
	C350 Co Develop		form							ı	
	C400 Thi		У			32					
					Fee	Total: \$2	226089.40	)			
Expense Code	e Summary										
		Categ	jory	Ra	te Un	its	Total		of Total penses		
					Expense	Total:	5	-			
Line Items						Actua	Energy Flo l Up-Front	Bond	Issuanc	e Costs	
View: All L	ine Items					Period Docks	1 Ending A et #. 15017	ugust 1-EI;	18, 201 ACN 16	6 5-270-2-1	
Line Items	1 - 147 of 1	147									
Item	Date	Туре	Category		TK	Rate	Units	Disc	Adj	Amt	
33381730	2/3/2016	Fee	C350 Contract/Fo Development	rm	Dreier, Douglas C						
	Descripti	on: Rev	vise prospectus to a	CCD	unt for issues	of constitu	itional law				
33388939	2/3/2016	Fee	C312 Client Couns - Stat/Reg/Judicia	-	Fitzpatrick, Michael F						
	Descripti	on: Atte	end Bond Team mee	etin	g						
33388940	2/3/2016	Fee	C350 Contract/For Development	rmı	Fitzpatrick, Michael F						
	Description	on: Rev	riëw/revise S-1 to a	ddri	ess series/tran	iche issue:	5				
33388941	2/3/2016	Fee	C350 Contract/For Development	rnn	Fitzpätrick, Michael F						1
	Description	on: Rev	iew Conlaw/Takings	s op	enion						
33388942	2/3/2016	Fee	C350 Contract/For Development	rm	Fitzpatrick, Michael F						
	Description	n: Rev	iew S-1								
33388943	2/3/2016	Fee	C350 Contract/For Development	777	Fitzpatrick, Michael F						

3/8/2016

C350 Contract/Form Fitzpatrick,

Michael F

Description: Attention to Registration Statement

Development

Description: Review Tranche designation issues

## CONFIDENTIAL

#### Header Information

Invoke Number, 1950 45 % Vendor: Hardon A V. Barra 110 Invoice Date: 2/3, 2019 Received Date (ALL/2016

Project: Dake thorigy thinds of its became sense happail Markets, fear sepul, 2015-135 6(1895)

Pusting Status: Pusted Warnings: fishe

#### Comments to Requestor

Billing Start Date: 1.1-2916 Billing End Date: 1/31/2016 Submitted Total: 210,033-70 Submitted Currency: USD

Tax Rate; 0.00 Line Item Warnings: Jone

> Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016 FEORIDA SECORDIZATION APPAR MARKETS Docket No. 150171-EI; ACN 16-270-2-1

Invoice Summary								
Туре		Rate x Unit	Disco	unt	Adjustment	Tax	Amour	nt
Level.		\$210.	031.70	1	0.00	¥3.00	\$11.00	\$210.033
Expenses			\$3.00		13.00	10.00	\$0.00	\$0
Invoice fotal (USD	0)	\$210,0	133.70	5	00.0	\$0.00	\$0.00	\$210,033
finvian e Interativation								
Project Type	16 kilos	Įscue Proj	ect		ffanda - CR3 Secontizab et egal) (2015-155-0) 189		Type Electronic	
Invoice Creation	2/11/2016	Rutes Veri	fied By			Routed	Lo Atty 2/11/2016	
Received Approved Invoice Date		Sent to AP		1/26/2016		Route C	tode GCCLFGODEF	
Payment Method	Check	Payment T	erms	85145				
Invoice Status	Fand	Administra	tive Action	feat				
Special Handling Code	fau							
Special Handling Instructions								
Notes								
Lask Lode Sonstrucy								
	C	ategory		Rate	Hours	Total	% of Total Fees	
	C100 Fact Gathering							
	C200 Researching Law							
	C310 Client Counsel - A	Agreements						
	C312 Client Counsel - 5	tas/Feg/Judicial						
	C 350 Contract/Form De	eve(opment						
	C400 Thert Party Going	unication						
					fee fotal:	\$21D0\$3.2	ren	

Fee fotal: \$210033.70

Explaine Code Sommary

% of Total Category Rate Units Lotal

#### Line Items

View: All	HVE	Itens	
Line Heap	į.	145 of	1.05

enic picarja	1 . 1 . 2 1								
ltem	Date	Type	Category	TK	Rate	Units	Disc	Adj	Am
33476673	3/28/2016	Fire	C350 Contract/Fornia Development	Fitzpatrick Highwell F					
	Description: A	walstward ii	evise SE-1						
D4764-74	3/28/2016	Fire	C2DD Researching Cov	Fitzpatrick Michael F					
		ésembujia	spective delivery requirements						
11476675	J/28/2016	Lei	C11 Thent Counsel - Stat/Reg/toda/al	Englishmak Hadliseks					
		elept one re	elerences with book learn to review of 1						
3176676	1.24.2017	Fire	400. His a Party - or respectation	Establish Mahael #					
	Description: 1	ek ptions ou	illoredest, with tauf wrone to division 58-1						
4755/8	5,002-16	EFC.	1260 Contactifue to selepte t	Ecipatrick Military F	1				
	Description: 6	estator acid a	error 57-1						
	3/20/201e	fave	C310 Chent Connsel + Agreements	Page, Anna K					
3478241	Description: Revenue Proces		nalyze farancing onter and review and conlineral of	or registration statement on form	Sf-1, and con	Olive 10 Stradyn	e Transactio	a to ensure	t pirtplia
	3/78/2016	Fee	C350 Conti Act/Form Envelopment	Harbour Jason W					

43-2/3-13

Category	Rate	Hours	Total	% of Total Fees	
C100 Fact Gathering					
C200 Researching Law					
C310 Client Counsel - Agreements					
C312 Client Counsel - Stat/Reg/Judicial					
C350 Contract/Form Development			9.,		h.
C400 Third Party Communication				L	
		Fee Total:	\$177867.6	,	

Expense Code Summary

Line Items

33569942

Category Rate Units Total % of Total Expenses

**Expense Total:** 

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Docket No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 190 of 190

View: All Line Items

Item Date Type Category TK Rate Units Disc Adj Amt

C350
Contract/Form Development Contract/Form

Description: Revise press release with comments DEF and the underwriters

3/28/2016 Fee Contract/Form O'Brian, Adam R

**Description:** Review comments from Orrick to press release and confirm whether proposals comply with Rule 134

3/28/2016 Fee C200 Researching O'Brian, 33561769 C200 Researching O'Brian, Adam R

**Description:** Research and telephone calls with underwriters' counsel to determine whether principal amount for each tranche is pricing information for purposes of Rule 430A

3/28/2016 Fee Contract/Form Adam R

Development O'Brian, Adam R

Description: Review comments to press release from underwriters and Orrick

3/28/2016 Fee C200 Researching O'Brian, Adam R

Description: Research what's required for a Section 10 compliant, including discussions with Paul Weiss about what needs to be added to the SF-1 to create a Section 10 compliant prospectus in light

of Synchrony Fi nancial filing

33569943 3/28/2016 Fee O'Brian, Adam R

43-2/3-14/2

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements			77.	
C312 Client Counsel - Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication			.51	
		Fee Total:	\$170534.50	)

Expense Code Summary

Category Rate Units Total Expenses

Expense Total:

Duke Energy Florida, LLC
Line Items
Actual Un-Front Bond Issue

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Docket No. 150171-EI; ACN 16-270-2-1

Line Items 1 = 214 of 214

View: All Line Items

Item	Date	Түре	Category	тк	Rate	Units (	Disc	Adj	Amt
33662088	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
	Description	n: Anal	ysis of transaction and	d opinion issue	s and prepa	are opinio	n		
33665232	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
	Descriptio	n: Anal	ysis of opinion issues	and prepare or	noinion				
33667079	5/27/2016	Fee	C350 Contract/Form Development	Harbour, Jason W					
	Description	n: Prepa	are opinion and analys	sis of related is	sues				
33670528	5/27/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description	a: Revis	e indenture to confor	m to structure	proposed b	y Saber.			
33670529	5/27/2016	Fee	C350 Contract/Form Development	O'Brian, Adam R					
	Description	ı: Revis	e draft response lette	r regarding SE	C commen	ts.			
33670530			C350	O'Brian					

O'Brian,

Adam R

43-2/3-15

Development

5/27/2016 Fee Contract/Form

# ONFIDENTIAL



#### Header Information

Invoice Number: 105033466

Vendor: Hunton & Williams ELP

Invoice Date: 5/31/2016 Received Date: 5/31/2016

Project: Duke Energy Florada - CR3

Securitization Capital Markets (Non-Legal)-2015-ISS-011895

Posting Status: Posted Warnings: None

Duke Energy Florida, LLC

Submitted Currency: USD

Line Item Warnings: None

Actual Up-Front Bond Issuance Costs

Billing Start Date: 4/1/2016

Billing End Date: 4/30/2016

Submitted Total: 114,638.80

Tax Rate: 0.00%

Period Ending August 18, 2016

Docket No. 150171-EI; ACN 16-270-2-1

Description

FLORIDA SECURITIZATION CAPITAL MARKETS

Comments to Requestor

#### **Invoice Summary**

Туре	Rate x Unit	Discount	Adjustment	Tax	Amount
Fees	\$114,638.80	\$0.00	\$0.00	50.00	\$114,638.80
Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Invoice Total (USD)	\$114,638.80	\$0.00	\$0.00	\$0.00	\$114,638.80 🕠

Invoice Information

Doke Energy Florida - CR3 Project Type **Issue Project** Securitization Capital Markets Invoice Type Electronic (Non-Legal)-2015-ISS-011895

Invoice 5/31/2016 Rates Verified By Routed to Atty 5/31/2016

Creation Date Received Approved Sent to AP 6/23/2016 Route Code GCCLTGODEF

Invoice Date **Payment** Check **Payment Terms** NET45 Method

Administrative Invoice Status Paid Nin

Special Handling Code No

Special Handling Instructions

Notes

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C100 Fact Gathering				
C200 Researching Law				
C310 Client Counsel - Agreements				
CB12 Client Counsel = Stat/Reg/Judicial				
C350 Contract/Form Development				
C400 Third Party Communication				

Fee Total:

\$114638.80

Expense Code Summary

43-2-13-16



HUNTON Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

RUNTON & WILLLAMS ELP 00 PARK AVENUE 52ND FLOOR TW YORK' NY 10166-0003: 11 212-300-1000 AN 242-309-1100

IN: 54-0573369

#### INVOICE SUMMARY

DUKE ENERGY CORPORATION

ATTN.

299 1ST AVENUE NORTH ST. PETERSBURG, FL 33701 FILE NUMBER. INVOICE NUMBER: DATE

34085.005006 105034186 06/29/2016

CLIENT NAME:

DUKE ENERGY CORPORATION

BILLING ATTORNEY:

MICHAEL F FITZPATRICK

Statement for professional services and charges rendered in connection with the referenced matter(s), for the period ending June 22, 2016 per the attached itemization:

CURRENT INVOICE SUMMARY:

RE: (H&W # 34085.005006, Client's # 2015-ISS-011895) FLORIDA SECURITIZATION CAPITAL MARKETS

Current Fees:

Less Discount (5.00%):

Net Fees:

**Current Charges:** 

S 344.520.80

(17,226.04) \$ 327,294,76

0.00

CURRENT INVOICE AMOUNT DUE:

\$ 327,294.76 43 -7-13

TO RECEIVE PROPER CREDIT, PLEASE ATTACH REMITTANCE COPY WITH PAYMENT.

FOR BILLING INQUIRIES, PLEASE CALL: 404-888-4239

To Pay By Mail HUNTON & WILLIAMS LLP PO BOX 405759 ATLANTA GA 30384-5759

To Pay by Wire Transfer or ACH Bank SunTrust Bank Richmond VA Account Name Hunton & Williams Operating

Account Number ASA Transit

Swift Code (International)

Information with Wire File: 34085 005006 Inv. 105034186, Date: 06/29/2016

43-2/3-11 P.1

HUNTON & WILLIAMS LLP INVOICE: 105034186 CLIENT NAME DUKE ENERGY CORPORATION DATE 06/29/2016 FILE NUMBER 34085.005006 24 PAGE:

#### TIMEKEEPER SUMMARY:

TIMEKEEPER D DORSEY K C FELZ M F FITZPATRICK S C FRIEND R J HAHN	STATUS Partner Partner Partner Partner Partner	HOURS	RATE	VALUE
J W HARBOUR G C HOWELL, III S H KIMPEL J A MOLENKAMP E J NEDELL S WOLFF D C DREIER M A MANNERING G MARTINEZ A R O'BRIAN B J STONE	Partner Partner Partner Partner Partner Partner Counsel Associate Associate Associate Associate Associate			
E J WINBIGLER M L LOPEZ-MARTINEZ J F MENDOZA	Associate Paralegal Paralegal TOTAL FEES (\$)			344,520.80

## TIME SUMMARY BY TASK CODE:

DESCRIPTION	CODE	HOURS	VALUE
Fact Gathering	C100		
Researching Law	C200		
Client Counsel- Agreements	C310		
Client Counsel- Stat/Reg/Judicial	C312		
Contract/Form Development	C350		
Third Party Communication	C400		
			-

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

INVOICE SUMMARY:

Period Ending August 18, 2016

Docket No. 150171-EI; ACN 16-270-2-1

Current Fees: Less Discount (5.00%): Net Fees:

Current Charges:

CURRENT INVOICE AMOUNT DUE:

\$ 344,520.80 (17,226.04) \$ 327,294.76 0.00

\$ 327,294.76 +3-2/3

43-2/3-17 P.2

\$504.99

\$1,043.31

# CONFIDENTIAL

#### Header Information

Invaice Number: 105834100

Vender: Barden & Volkern LLP

Invoice Date: 47 7010 Received Date: 412 July

Project: Dake Energy Meedla - UKT See midication (septial Markets, Manusepply 2015-1925 provide

Posting Status: Pinhad

Warnings: U.ne

Line Item Warnings: Hare

Submitted Corrency USD Tas Rate:

Billing Start Date: 6-1-2016

Billing End Date: 6-33/2016

Submitted Total 1 (49.2)

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

LORDA SECURITIZATION CAPITAL MARKETS

Comments to Requestor

Invoice Summary

Type Rate x Unit Discount Adjustment Tax \$1.77.50 \$10.81 \$2.00 Expenses. \$1.000.31 10.00 \$1.00 \$5.00. Invoice Total (USD) \$1,681.11 \$31,84 10.00 \$0.00

7/25/2016

NET45

Rate

Invite Internation

Project Type Invoice Creation Date

7/12/2016

Issuo Project Rates Verified By

Payment Terms

Administrative Action

thake thenry Floreta - Ck L Secuntization Capital Bisoice Type Markets (Non-Legal)-2015 LSS-011895

Hours

Raute Code

# lectronic

GCCLIFGODER

Routed to Atty 7/12/2016

Received Approved Invoice Date

Payment Method Involce Status Special Handling Code

Lind T5o

£124 Other

Task Code Suscenary

Expense Code Summary

Special Handling Instructions Notes

> Category C100 East featheren

C200 Researching Law C350 Contract of orn Development

Category

Rate Units

Total

% of Total

to of Total Fees

\$1044.31

View: All Line Items

Line Stells 0 = 0 ps 0

Item Date by line demis available Type

Cittegory

TK

Rate

Units

Disc

\$604,96

Adj

Account Codes

Business Unit 1	50020-P0 Horida Other	Responsibility Center 1	6772 Finance	Process 1		Project 1	3077491 CR3 (Securitization)
Activity 2	GENERAL		692 long-Clutside Services Employed	Operating Unit	PETO - PE (Incida Citier	Resource Type	L2000-Lontrict/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$1,649.27			I——————	

Activity 2 GL Account 2	2	ating Unit	Resource Type
Allocated Amount 2	The state of the s	And the second second	The state of the s

Business Unit 3	Responsibility Center 1	Process 3	Project 3
Activity 3	GL Account 3	and the state of t	Resource Type
			1

43-2/3-18

#### CONFIDENTIAL

Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1



Tax LD, No.: 51-0226371

December 4, 2015 Invoice 497967 TH

Page 1 Client # 746250 Matter # 190135

		470		 				_		
l	* OF	Serv	ices	hroug	h	Decemi	ber	2.	20	ŀ

Matter:

DE Corp Equity Forward Common Stock Offering is

2015-ISS-012087

07/07/15 Telephone call with re new matter; email re eall; locate transaction precedents Director Cynthia D. Kaiser 07/08/15 Conference call with re new matter; review LLC agreement and opinion precedents Director Cynthia D. Kaiser 07/09/15 Send precedent LLC agreement to prepare LLC agreement Director Cynthia D. Kaiser 07/10/15 Revise draft LLC agreement Cynthia D. Kaiser Director 07/13/15 Respond to email from re LLC agreement Director Cynthiä D. Kaiser

- 37

One Rodney Square # 920 North King Street # Wilmington, DE 19801 # Phone: 302-651-7700 # Fax. 302-651-7701

www.rll.com

43-3

21

Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-El; ACN 16-270-2-1 December 4, 2015 Invoice 497967

Page 2

Client # 746250 Matter # 190135 M

07/21/15	Email correspondence with Michael Fitzpatrick re-revising LLC agreement: revise LLC agreement; send out revised LLC agreement
Director	Cynthia D. Kaiser
07/23/15	Email correspondence with and Adam O'Brian re changes to LLC agreement
Director	Cynthia D. Kaiser
07/24/15	Review comments to LLC agreement; email correspondence with Michael Fitzpatrick and Adam O'Brian re LLC agreement
Director	Cynthia D. Kaiser
	Fees for Professional Services \$6.957.50.43

(\$6,952.50)

TOTAL DUE FOR THIS INVOICE

Payments Applied

\$0.00

Summary of Hours
Hours Rate/Hr Dollars
Cynthia D. Kaiser

43-3 p.L

#### CONFIDENTIAL



Tax LD, No.: 51-0226371

Duke Energy Florida. Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

February 4, 2016 Invoice 503279 Page 1 Client # 746250 Matter # 190135



For Services Through January 31, 2016

Matter: DE Corp Equity Forward Common Stock Offering is

2015-ISS-012087

01/04/16 Follow up with A. O'Brian re turning LLC agreement (.2); correspondence

and discussions re filing certificate of formation (.3)

Director Cynthia D. Kaiser

01/05/16 Revise LLC agreement (2.0); file certificate of formation (.5)

Director Cynthia D. Kaiser

01/05/16 Review and file certificate of formation of Duke Energy Florida Project

Finance, LLC

Paralegal Wendy Manthorpe

01/05/16 Revise and resubmit certificate of formation of Duke Energy Florida Project

Finance, LLC

Paralegal Wendy Manthorpe

03/05/16 Review and distribute certified certificate of formation of Duke Energy

Florida Project Finance, LLC

Paralegal Wendy Manthorpe

2 to 10

One Rodney Square # 920 North King Street # Wilmington, DE 19801 # Phone: 302-651-7700 # Fax: 302-651-7701

www.rlf.com

43-37.3

## Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1 February 4, 2016 Invoice 503279

Page 2

Client # 746250

Matter# 190135 'r

W

01/13/16	independent manager selection	Review email from A. O'Brian re public service commission comments to independent manager selection provisions (.3); consider issues with J.					
Director	Leyden (.1) Cynthia D. Kaiser		- 40%				
01/14/16	(.2); prepare concept language same to working group (.3); co	re independent manager selection provisi (.3); revise concept language and provid rrespondence with re PSC (.3); email correspondence re concept					
Director	Cynthia D. Kaiser						
01/14/16	manager provision from Bankr C. Kaiser re same (.3); email co	reement (.3); review proposed independe uptcy court perspective (.3); conference orrespondence with C. Kuiser re same (.3	with				
Director	John H. Knight						
01/18/16 Director	Email correspondence with C. John H. Knight	Kaiser re independent manager provision	n				
01/19/16 Director	(.3); correspondence with	dependent manager provision and resported re-independent manager provisions	od (.2)				
Director	Cynthia D. Kaiser						
01/19/16	Email correspondence with bor conference with C. Kaiser re sa	rower's counsel re operating agreement (	(.5);				
Director	John H. Knight						
	Fe	es for Professional Services	\$5,297.50				
	OTHER CHARGES:						
	RL&F Service Corp	\$270.00					
	()	ther Charges	\$270,00				

TOTAL DUE FOR THIS INVOICE

\$5.567.50 43-2/) 43-3 /4 Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1 February 4, 2016 Invoice 503279

Page 3

Client # 746250 Matter # 190135

W

Summary of Hours
Hours Rate/Hr Doflars
Cynthia D. Kaiser
John H. Knight
Wendy Manthorpe

Payment may be made by wire transfer to our account at M&T Bank.

Rodney Square North, Wilmington, Delaware 19890, Account No.

ABA No.

Please indicate on wire transfer the invoice number stated above.

PAYABLE WHEN RENDERED

CDK

746250/190135

43-3p5

#### CONFIDENTIAL



Tax I.D. No.: 51-0226371

Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1 Page 1 Client # 746250 Matter # 190135

January 13, 2016

Invoice 502483

W

For Services Through December 31, 2015

Matter:

Director

DE Corp Equity Forward Common Stock Offering is

2015-ISS-012087

12/01/15 Discussions with re LLC formation
Director Cynthia D. Kaiser

12/22/15 Correspondence re SEC and client comments to LLC agreement
Director Cynthia D. Kaiser

12/23/15 Discussions re registration statement comments
Director Cynthia D. Kaiser

12/28/15 Review registration statement; review SEC's LLC agreement comments; send out comments/questions to A. O'Brian

Director Cynthia D. Kaiser

12/29/15 Review comments to LLC agreement; email to working group with RLF

input Cynthia D. Kaiser

Fees for Professional Services

\$3.510.00 43-2/1

43-376

Duke Energy Plorida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1 January 13, 2016 Invoice 502483

Page 2

Client # 746250 Matter # 190135



Payments Applied	(\$3,510.00)
TOTAL DUE FOR THIS INVOICE	\$0.00

	Summary of Hours			
	Hours	Rate/Hr	Dollars	
Cynthia D. Kaiser	9836	82		
TOTAL				

Payment may be made by wire transfer to our account at M&T Bank, Rodney Square North, Wilmington, Delaware 19890, Account No.

ABA No.

Please indicate on wire transfer the invoice number stated above,

PAYABLE WHEN RENDERED

CDK

746250/190135

43-31.7

#### Header Information

Invoice Number: 509008

Vendor: Richards Layton & Finger, PA

Invoice Date: 4/22/2016 Received Date: 4/22/2016

Project: Duke Energy Florida - CR3

Securitization Capital Markets (Non-Legal)-2015-155-011895

Posting Status: Posted

Warnings: None

Billing Start Date: 2/4/2016

Billing End Date: 4/22/2016 Submitted Total: 487.50

Submitted USD Currency: Tax Rate: 0.00%

Line Item None Warnings:

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016

Docket No. 150171-E1; ACN 16-270-2-1

#### Comments to Requestor

#### Invoice Summary

Services Rendered

Description

Туре	Rate x Unit	Discount	Adjustment	Tax	Amount	
Fees	\$487.50	\$0.00	\$0.00	\$0.00	\$487.50	
Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Invoice Total (USD)	\$487.50	\$0.00	\$0.00	\$0.00	\$487.50	43-2/1

Invoice Information

Project Type Issue

Duke Energy Florida - CR3

Securitization Capital Markets **Issue Project** Invoice Type Electronic (Non-Legal)-2015-ISS-

011895

Rates Verified Routed to 4/22/2016 Вγ Atty

Received Approved

Invoice

Date

Creation

Sent to AP

4/22/2016

5/3/2016

No

Route Code GCCLTGODEF

Invoice Date Payment Method

Wire

Payment Terms NET45

Invoice Status

Paid

Administrative

Action

Special

Handling No Code

Special Handling Instructions

Notes

Task Code Summary

Category	Rate	Hours	Total	% of Total Fees
C300 Analysis and Advice				
		Fee Total:	\$487.50	

Page 2 of 3

Expense Code Summary

Category

Rate

Units

Bussess Tatel

Total

% of Total Expenses

Line Items

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

View: All Line Items

Line Items 1 - 3 of 3

Item Date Type Category

TK

Rate

Units Disc Adj

Amt

5/3/2016 Fee C300 Analysis and Advice

Kaiser, Cynthia D

Activity: A105 Communicate (in firm)

Description: Telephone call with J. Leyden (.1); respond to question re employees (.1)

5/3/2016 Fee C300 Analysis and Advice

Kaiser, Cynthia D

Activity: A105 Communicate (in firm)

Description: Telephone call with J. Knight re noncon opinion question (.1); email correspondence to A. O'Brian (.1)

5/3/2016 Fee C300 Analysis and Advice

Knight, John

Activity: A105 Communicate (in firm)

Description: Conference with C. Kaiser re: separateness issue

#### Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$487.50				

Business Unit 2	Responsibility Center 2	Process 2	Project 2
Activity 2	GL Account 2	Operating Unit 2	Resource Type 2
Allocation % 2	Allocated Amount 2		

Business Unit 3	Responsibility Center 3	Process 3	Project 3
Activity 3	GL Account 3	Operating Unit 3	Resource Type 3
Allocation % 3	Allocated Amount 3		

Business Unit 4	Responsibility Center 4	Process 4	Project 4
Activity 4	GL Account 4	Operating Unit 4	Resource Type 4
Allocation % 4	Allocated Amount 4	The second secon	

		Cate	egory	Rate	Hours	Total	% of Total Fees
	C300 /	Analysis	and Advice		Fee Total:	\$6142.50	
Expense	e Code Sumrna	ry					
		Cate	egory	Rate	Units	Total	% of Total Expenses
					onee Total:	\$	
Line I	tems			( L	uke Energy F ctual Up-Fron	tt Bond to	
View	v: All Line Items	s				August 18, 20 171-EI; ACN	
Line	Items I - 8 of 8	3					270-2-1
Iten	n Date	Туре	Category	TK	Rate	Units Dis	se Adj Amt
1.	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D			
1	Activity: A1 Description		ew/anafyze LLC agreement (.8	8); emails with	A. O'Brian re	updating LLC	Cagreement (.2)
	5/23/2016	Fee	C300 Analysis and Advice	Kaiser, Cynthia D			
2	Activity: A1 Description LLC agreeme	: Revise		agreement (.9	); emails re r	evisions (.1);	send out further re
3	5/23/2016	Fee	C300 Analysis	Kaiser,			
_			and Advice	Cynthia D			
_	Activity: A1 Description	04 Revie		Cynthia D	uments (.3)		
4		04 Revie	ew/analyze	Cynthia D	uments (.3)		
	Description	04 Revie Revise Fee	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze	Cynthia D  2); review doc  Kaiser,	uments (.3)		
	Description 5/23/2016 Activity: A1	04 Revie Revise Fee	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze	Cynthia D  2); review doc  Kaiser,	uments (.3)		
4	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1	04 Revie Fee 04 Review Fee 04 Review	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze documents C300 Analysis and Advice ew/analyze	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D		reement (.1);	review documents
4	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1	04 Revie Fee 04 Review Fee 04 Review	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze documents C300 Analysis and Advice ew/analyze	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D		reement (.1);	review documents
4	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1	04 Revie Fee 04 Review Fee 04 Review Fee Fee 03 Draft	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze documents C300 Analysis and Advice ew/analyze LLC agreement ( C300 Analysis and Advice	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D  7); send out re  Kaiser,		reement (.1);	review documents
5	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1	04 Revie Fee 04 Review Fee 04 Review Fee Fee 03 Draft	ew/analyze LLC agreement () C300 Analysis and Advice ew/analyze / documents C300 Analysis and Advice ew/analyze LLC agreement () C300 Analysis and Advice //evise	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D  7); send out re  Kaiser,		reement (.1);	review documents
4	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Activity: A1 Activity: A1 Activity: A1	04 Reviee Fee 04 Review Fee 04 Review Fee 04 Review Fee 15 Revise Fee 16 Revise Fee 17 Revise Fee 18 Revise Fee 19 Draft,	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze documents C300 Analysis and Advice ew/analyze LLC agreement ( C300 Analysis and Advice /revise LLC agreement C300 Analysis and Advice /revise /revise	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D  7); send out re  Kaiser, Cynthia D  Kaiser, Cynthia D	evised LLC ag		review documents e short form LLC aga
5	Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 5/23/2016 Activity: A1 Description 6/23/2016 Activity: A1 Description	04 Reviee Fee 04 Review Fee 04 Review Fee 04 Review Fee 15 Revise Fee 16 Revise Fee 17 Revise Fee 18 Revise Fee 19 Draft,	ew/analyze LLC agreement ( C300 Analysis and Advice ew/analyze documents C300 Analysis and Advice ew/analyze LLC agreement ( C300 Analysis and Advice /revise LLC agreement C300 Analysis and Advice /revise /revise	Cynthia D  2); review doo  Kaiser, Cynthia D  Kaiser, Cynthia D  7); send out re  Kaiser, Cynthia D  Kaiser, Cynthia D	evised LLC ag		

43-3/12

# CONFIDENTIAL

Electronic

6/15/2016

GCCLIGODEF

#### Header Information

Invoice Number: 514064

Vender: Richards Layton & Linger, PA.

Invoice Date: 6/3/2019 Received Date: 6/15/2011

Project: Disc bring thrids - 183 Security flow superal Markets, from repail - 2015-153-011875

Posting Status: Volted

Warmogs: finan

#### Description

service Rendered

Comments to Requester

Billing Start Date: 1/2/2016 Billing End Date: 5/31/2316 Submitted Total: 1,192 5 Submitted Currency: USD Tax Bate 0.505 Line Item Warnings: Solle

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

# Docket No. 150171-EI; ACN 16-270-2-1

#### Invoice Summary

Туре	Rate c Unit D	Hiscount Adjustn	nent Tax	Amou	HE.	
fives	\$1,192.50	\$0.00	\$2.03	\$0.00	\$1.192 Su	
Lapenses	\$7.00	\$5.00	\$0.00	\$0.00	\$0.00	. 2/
Invoice Foral (USD)	\$1,192.50	\$0.00	\$0.00	\$0.00	\$1,192.50	43-2/1

Expense Total:

litera e Intomatien

Dinke Finerry Florida - CR1 Securitzation Cripted Invoice Type Marketti (Non-Legal)-2015-ISS-011895 Issue Project Project Type Involce Creation

Date 0/15/2016 Rates Verified By Routed to Atty Received Approved Invoice Date 6/23/2016 Route Code Sent to AP NET45 Payment Method Payment Terms Invoice Status Paul Administrative Action 560 Special Handling Code

Special Handling Instructions Task Code Surprisory

Nates

	Category	Rate	Hours	Total	to of lotal Fees
	C10H Fic Gathering	7			
	C309 Aualysis and Advice			V-100	.0.99
			For Total:	\$1192.50	
Expense Code Spornar	i				
	Category	Rate	Units	Total	% of Total

#### Line Items

View: All Line Berns

em Date	Type	Category	TK	Rate	Units	Disc	Adj	Amt
6/23/2016	Fiber	C300 Analysis and Advice	Katser, f. gridha G					
	is Disitrievine Envils red III; a	girement revisions (t.) in vise short for	n IEC agreement   2)					
n/23/2016	Fee	Claird Analytic real Advice	Kapser, Cynthia G	AND R. P. LEWIS CO., LANS.	0.00.000	ourse in	AT AN INC.	90.279
	Heview/ariaty: Update opinions	e (-1); review documents covered in opin	on 1,6					
6, 23, 2016	166	0100 Fact Gathering	Naiser Cynthia D				11,500	
	6 i ommunicate Email re timog							
6/23/7016	Fere	C 300 Analysis and Advice	Kaner Cyriffia D					
	ik Réview, analyz Review (exised)	e slant form LLC apreenings				,,,,,,		
6/23/2916	Lett	C3-rd Analysis and Advice	Barr, Theritary					
Activity: A10	4 Review analyz	P.						

Attrivial Cudes

Description: Review shirt form tot. Jejune -- il

Business Unit 1 50270-4'E Elboth Other	Responsibility Center 1	0772-F134004	Process 1	Project 1	3077-49LICR3 Secundization
Activity 1   GCHERAL	GL Account 1	a62300-Distace Services Employed	Operating Unit   1850 - 18 filmits Other	Resource Type	59050-Contract/Outside Services (inc. 63000)



Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202

Electronically Filed

JUN 29 2016

D5R

June 29, 2016 Invoice 515045 Page 1 Client #746250 Matter # 190135

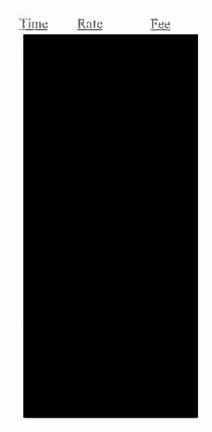
For Services Through June 28, 2016

Matter:

DE Corp Equity Forward Common Stock Offering is

2015-ISS-012087

Date	Biller	Task	
06/02/16	CDK	(C300)	Review LLC agreement comments
06/06/16	CDK	(C300)	Revise and send out amended and restated LLC agreement
06/08/16	CDK	(C300)	Review LLC agreement (.1); email correspondence with A. O'Brian re UCCs (.1); prepare UCCs (.1)
06/09/16	CDK	(C200)	Meeting with T. Barr re UCC (.1); email re collateral description (.1)
06/09/16	TXB	(C150)	Analyze UCC perfection issues
06/10/16	CDK	(C300)	Send out draft UCC
06/13/16	CDK	(C300)	Emails re lien searches
06/16/16	CDK	(C300)	Send out LLC organizational documents
06/17/16	CDK	(C300)	Pull and distribute lien search (.2); review documents (.2)
06/17/16	WRM	(C100)	Obtain and review Delaware Secretary of State UCC records for Duke Energy Florida Project Finance, LLC
06/20/16	CXG	(C150)	Prepare litigation search for C. Kniser for Duke
			Energy Florida Project Finance, LLC
06/20/16	CDK	(C300)	Update opinions (.5); telephone call with A. O'Brian (.1); break out management agreement (.1); weekly attorney status call (.2); review documents (1.2)
06/21/16	CXG	(C150)	Submit financing statement to Delaware Secretary of State for Duke Energy Florida Project Finance, LLC for C. Kaiser



One Rodney Square 2 920 North King Street # Wilmington, DE 19801 Phone: 302-651-7700 Fax: 302-651-7701

## Duke Energy Florida, Inc.

Duke Energy Corporation 550 S. Tryon Street Charlotte NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Docket No. 150171-EI; ACN 16-270-2-1

June 29, 2016 Invoice 515045

Page 2

Client # 746250 Matter # 190135

06/21/16 CDK (C300) Finalize opinions (.6); assemble and send out opinions (.2); revise and re-send UCC opinion (.2)

06/23/16 CDK (C300) Follow up re closing documents

Fees for Professional Services

\$3,998.50

OTHER CHARGES:

(E123) RL&F Service Corp

\$490.00

Other Charges

\$490.00

TOTAL DUE FOR THIS INVOICE BALANCE BROUGHT FORWARD

\$1,192.50

TOTAL DUE FOR THIS MATTER

\$5,681.00

For Services Through June 28, 2016

Summary of Hours

Cathy M. Greer
Cynthia D. Kaiser
Thomas A. Barr
Wendy Manthorpe

Payment may be made by wire transfer to our account at M&T Bank, Rodney Square North, Wilmington, Delaware 19890, Account No.

ABA No.

Please indicate on wire transfer the invoice number stated above.

PAYABLE WHEN RENDERED

ÇDK

746250/190135

43-3 17

L110 Fact Investigation/Development L120 Analysis/Strategy L190 Other Case Assessment, Deviand Admin

Expense Code Summary

% of Total Rate Units Total Category Expenses

Expense Total:

Fee Total:

s3053.00

Duke Energy Florida, LLC Line Items

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Docket No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 11 of 11

View: All Line Items

Item Date Type Category TK Rate Units Disc Adj Amt Silver.

7/30/2015 Fee L120 Analysis/Strategy 38736237

> Activity: A106 Communicate (with client) Description: Telephone conference with regarding various securitization and bond issues.

Michael P

Silver, 7/30/2015 Fee L120 Analysis/Strategy Michael P

L190 Other Case

38736619 Activity: A104 Review/analyze

Description: Review and analyze potential prospectus and opinion issues regarding constitutionality

and state tax matters, and develop initial strategy regarding same.

Silver, 7/30/2015 Fee Assessment, Dev and Michael P 38741024 Admin

Activity: A104 Review/analyze

Description: Review and analyze opinion issues regarding bond issuance.

L190 Other Case Silver, 7/30/2015 Fee Assessment, Dev and Michael P 38741041 Admin

Activity: A106 Communicate (with client)

Description: Exchange multiple emails with regarding next steps as to bond issuance.

Zucker, 7/30/2015 Fee L120 Analysis/Strategy Steven J

Hide Details

38741733 Activity: A104 Review/analyze

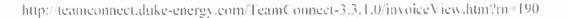
Description: Review Florida Chapter Law 2015-129 providing for the issuance of nuclear assetrecovery bonds and a sample disclosure document on similar bond issuance by EPE pledging stormrecovery charges, as the same pertain to Florida counsel opinions on state tax law issues and provisions in the statute on the state pledge not to alter sections on nuclear asset-recovery charges or

which would impair the value of nuclear asset-recovery property.

38742246 Zucker, 7/30/2015 Fee L120 Analysis/Strategy Steven J

Hide Details

Activity: A104 Review/analyze



Item Units Disc Adj Date Type Category TK Rate Amt Description: Review email correspondence from Eric Tashman (forwarded by and the attached opinion matrix and two sample opinions (issued by Squire Sanders as Florida Counsel) on the 2007 FPL trans action covering Florida constitutional law and state tax law matters. Silver, 7/30/2015 Fee L120 Analysis/Strategy Michael P Hide Details 38745946 Activity: A106 Communicate (with client) Description: Telephone conference with and Mr. Fitzpatrick regarding bond issuance issues and next steps (.8); receipt and review of email from Mr. Fitzpatrick regarding same (.2); review and analyze issues regarding opinion on perfection of security interest (.8). L110 Fact 7/30/2015 Fee Investigation/Development Steven J Hide Details 38746803 Activity: A106 Communicate (with client) Description: Prepare for (.1) and participate (.8) on conference call, along with Attorney Michael Silver, to discuss with Duke Energy and its counsel and Mike Fitzpatrick (with Hunton & Williams)) some of the bond deal structure and tirning, as well as the opinions expected to be rendered by Florida counsel (on state constitutional and state tax law matters, regulatory issues, and perfection issues). Silver, 7/30/2015 Fee L120 Analysis/Strategy Michael P 38747653 Activity: A106 Communicate (with client) Description: Telephone conference with regarding additional preliminary and background issues for bond matter. L110 Fact Zucker. 7/30/2015 Fee Investigation/Development Steven J Hide Details 38748028 Activity: A104 Review/analyze Description: Review email from Mike Fitzpatrick and the attached mark-up of Sidley's opinion matrix

> Stevenson, 7/30/2015 Fee L120 Analysis/Strategy

Description: Review and analyze tax consequences of proposed bond.

#### Account Codes

38758945

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$3,053.00				

to reflect the Nuclear Asset-Recovery Act, the attached final prospectus from the Consumers Energy (Michigan) sec unitization transaction with respect to the discussion of the constitutional law matters.

Business Unit 2	Responsibility Center 2		Project 2	
Activity 2	GL Account 2	Operating Unit 2	Resource Type 2	



L110 Fact Invastigation/Development L120 Analysis/Strategy L140 Document/File Management L150 Budgeting L190 Other Case Assessment, Dev and Admin Fee Total: \$12444.50 43-4 Expense Code Summary % of Total Category Rate Units Total Expenses Expense Total: s Duke Energy Florida, LLC Line Items Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 View: All Line Items Dkt No. 150171-EI; ACN 16-270-2-1 Line Items 1 - 46 of 46 Units Disc Adj Item Date Type Category TK Rate Amt Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38752672 Activity: A104 Review/analyze Description: Work on issues regarding opinions as to Florida constitutional law matters. Silver. 10/16/2015 Fee L120 Analysis/Strategy Michael P 38765762 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding background context and materials for bond matters. Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38771298 Activity: A104 Review/analyze Description: Work on issues regarding perfection opinions. Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38773644 Activity: A104 Review/analyze Description: Receipt and review of email from regarding revenue streams, securitization, and client strategy for bond issuance (.2); review and analyze issues regarding same (1.0). Labrit, 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38773880 Activity: A101 Plan and prepare for Description: Preliminary review of material re-bond issuance issues/matters as to which opinions are requested. Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P

38774057

Activity: A104 Review/analyze

Description: Review scope and nature of constitutionality, tax, and perfection opinions under Florida

law.

10/16/2015 Fee

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Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

Page 3 of 7

Item	Date	Type	Category L110 Fact Investigation/Development	<b>TK</b> Zucker, Steven J	Rate	Units Disc	Adj	Amt
36774340	Activity: A107 Communicate (other outside counsel)  Description: Perform analysis regarding the Florida Opinions (Tax, Constitutional, and Perfection), including detail of types of opinions being requested, fact gathering as to the issuer LLC, analysis to be conducted and timing.							
38775593	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
	Activity: A104 Review/analyze  Description: Attend to matters regarding tax opinions, including taxable nature of bonds.							
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
38775784	Activity: A106 Communicate (with client)  Description: Exchange multiple emails with regarding proposed financing order and ordering language (.5); review and analyze pertinent language in connection with same (.8).							
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
38775958	Description	Activity: A104 Review/analyze  Description: Compare storm recovery and nuclear asset recovery statutes and analyze distinctions and issues arising from same.						
	10/16/2015	Fee	£120 Analysis/Strategy	Zucker, Steven J				
38776020	Activity: A104 Review/analyze  Description: Review and analyze Section 366.95, Florida Statutes as to key provisions relevant to the Florida Opinions in comparison to its counterpart statute Section 366.8260 on Storm Recovery financing.							
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
38776022	Activity: A105 Communicate (in firm)  Description: Prepare written outline/summary of some of the key provisions of Section 366.95, Florida Statutes relevant to the Florida Opinions and analysis of substantive differences in comparison Section 366.826 0.							
38776905	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
	Activity: A104 Review/analyze  Description: Attend to issues related to effect of settlement agreement upon bond issues.							
38778470	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
	Activity: A106 Communicate (with client)  Description: Exchange brief emails with regarding proposed financing order.							
38779092	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
Activity: A104 Review/analyze  Description: Review and analyze various assues regarding draft of prop						osed financing	order.	
38781441	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
	Activity: A104 Review/analyze							

Page 4 of 7

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Item Jnits Disc Adj Date Type Category LK Amt Rate Description: Work on areas of inquiry and analysis for constitutionality and tax opinions. Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38781462 Activity: A106 Communicate (with client) Description: Exchange multiple emails with (.4) and telephone conference with (.8) Ms. Triplett regarding issues related to proposed financing order. Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven 3 Hide Details 38781578 Activity: A104 Review/analyze Description: Receive from and reviewed portions of the latest draft proposed financing order for consistency with Section 366.95(2)(b) and 366.95(2)(c)2, Florida Statutes, and reviewed those particular paragraphs requested by Adam O'Brian (at Hunton & Williams) to be reviewed by Florida Counsela Zucker, L120 Analysis/Strategy 10/16/2015 Fee Steven 3 Hide Details 38781582 Activity: A106 Communicate (with client) to discuss the latest draft proposed financing order Description: Conference call with and to provide comments and questions as it relates to the provisions of Section 366.95(2)(b) and 366.95(2)(c) 2, Florida Statutes, and to address the Ordering paragraphs Shutts was requested to review by Hunton & Williams. L110 Fact Labrit. 10/16/2015 Fee Investigation/Development Suzanne Y 38781616 Activity: A104 Review/analyze Description: Preliminary review of materials re-proposed financing order and requested opinion resame (.4); extensive background/historical information relative to CR3 securitization issues (.5). 10/16/2015 Fee L120 Analysis/Strategy Michael P 38782480 Activity: A104 Review/analyze Description: Follow up on issues regarding requested analysis of proposed financing order. Silver, 10/16/2015 Fee L150 Budgeting Michael P 38796271 Activity: A106 Communicate (with client) Description: Receipt and review of email from regarding estimated expenses in advance of filing for financing order. Silver, 10/16/2015 Fee L150 Budgeting Michael P 38796275 Activity: A106 Communicate (with client) Description: Telephone conference with regarding estimated expenses in advance of filing for financing order (.2); draft email to regarding same (.2). Silver. 10/16/2015 Fee L120 Analysis/Strategy Michael P 38796276 Activity: A104 Review/analyze Description: Review and analyze various issues regarding perfection opinions and tax opinions, including documentary stamp taxes. 38799574 L190 Other Case Silver, 10/16/2015 Fee Assessment, Dev and Michael P Admin

(PBC)

43-4/2 px

Activity: A104 Review/analyze

Juke Energy Florida, LLC Invoice - 1068626 - TeamConnect 3.3 Actual Up-Front Bond Issuance Costs <sup>2</sup>eriod Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Page 5 of 7

Type Category Rate onna Disc Adj Item Date Description: Review opinion issues in light of upcoming financing order petition filing (.4); draft email regarding same (.2). Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38803239 Activity: A106 Communicate (with client) regarding finalized petition and proposed Description: Receipt and review of email from financing order and filing of same. L110 Fact Silver. 10/16/2015 Fee Investigation/Development Michael P 38803248 Activity: A104 Review/analyze Description: Review and analyze issues regarding constitutionality opinions in light of filing of finalized petition and proposed financing order. Silver, L120 Analysis/Strategy 10/16/2015 Fee Michael P 38806760 Activity: A104 Review/analyze Description: Work on issues regarding perfection opinions and impact of UCC on same (.3); review and consider issues regarding indenture (.3). Labrit. L110 Fact 10/16/2015 Fee Investigation/Development Suzanne Y 38807155 Activity: A104 Review/analyze Description: Preliminary review of petition re financing order. L110 Fact Labrit. 10/16/2015 Fee Investigation/Development Suzanne Y 38807164 Activity: A104 Review/analyze Description: Continued reviewing materials re-opinion on constitutionality issues re-storm recovery legislation/comparison to current legislation to identify common issues for analysis. Shenhav, 10/16/2015 Fee L120 Analysis/Strategy Ella A 38807398 Activity: A104 Review/analyze Description: Review and analyze background information and related constitutional opinion. Slone L140 Document/File Tobin. 10/16/2015 Fee Management 38810408 Jennifer L Description: Analyze issues regarding perfection opinions. L110 Fact Labrit, 10/16/2015 Fee Investigation/Development Suzanne Y Hide Details 38816870 Activity: A104 Review/analyze Description: Address issues re timing for Indenture/availability of prospectus to review in connection with opinion re constitutionality/similarity and availability of storm recovery instruments in connection with opinion. Shenhay, L120 Analysis/Strategy 10/16/2015 Fee Ella A 38817257 Activity: A105 Communicate (in firm) Description: Strategize re: supporting documentation for constitutional analysis. 38829990 Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M Activity: A102 Research

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Item			Category w Florida Opinions issues cor	TK ncerning Nucl	<b>Rate</b> ear <b>A</b> sset l		Disc Adj Bonds.	Amt
38830010	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
	Activity: A102 Research  Description: Review and analyze Florida tax law in connection with tax opinions.							
38830019	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
	Activity: A102 Research  Description: Review and analyze Florida corporate and franchise tax in connection with opinion.							
38830036	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
	Activity: A102 Research  Description: Review and analyze provisions of Florida Statute Section 366.95(2)(b) for tax opinion purposes.							
38830047	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
	Activity: A102 Research  Description: Conduct tax research related to documentary stamp tax and gross receipt tax.							
38830081	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
	Activity: A102 Research  Description: Conduct research for tax opinion.							
38830085	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
	Activity: A102 Research  Description: Research Florida corporate and documentary stamp tax; review financing order in connection with same.							
38830095	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				
	Activity: A102 Research  Description: Review financing order for tax issues.							
38830101	10/16/2015	Fee	L120 Analysis/Strategy	Stevenson, C. M				ı
	Activity: A102 Research  Description: Review and analyze Florida law concerning the gross receipts and franchise tax.							
38833291	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G				
	Activity: A104 Review/analyze  Description: Work on issues related to perfection opinion.							
38833292	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G				
	Activity: A104 Review/analyze  Description: Review opinion letter issues; and applicable Florida legislation for perfection opinion.							
38833293	10/16/2015	Fee	L120 Analysis/Strategy	Smith, Alfred G				

(10)

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Activity: A105 Communicate (in firm)

L110 Fact Investigation/Development L120 Analysis/Strategy L190 Other Case Assessment, Dev and Admin L210 Pleadings L250 Other Written Motions/Submissions Fee Total: \$41715.00 % of Total Category Rate Units Total Expenses

Expense Code Summary

Evnanca Total.

Duke Energy Florida, LLC Line Items

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

View: All Line Items

Dkt No. 150171-E1; ACN 16-270-2-1

Line Items 1 - 84 of 84

Item	Date	Туре	Category	TK	Rate	Units Disc	Adj	Amt
38832844	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A				
SEE		Activity: A104 Review/analyze  Description: Begin constitutional analysis of nuclear generating asset statute.						
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
38834423	Activity: A104 Review/analyze  Description: Reviewing statute and related materials re planning/outlining issues for opinion re constitutionality.							re
38834712	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A				
	Activity: A101 Plan and prepare for Description: Strategy and analysis re: next steps in preparing constitutional opinion.							
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P				
38843092	Activity: A104 Review/analyze  Description: Review outstanding issues, status of opinions, and develop next steps regarding overall opinions (.7); review and analyze issues regarding documentary stamp taxes and effect of provisions of proposed financing order on tax opinion (.4).						Hide Details overall ovisions of	
	10/16/2015	Fee	L110 Fact Investigation/Development	Silver, Michael P				
38843680	Activity: A106 Communicate (with client)  Description: Revise and finalize email to regarding various issues, including perfection opinions, bond documents, governing law, and documentary stamp issues.						ection	
38843718	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A				
	Activity: Alto Description:		ew/analyze ze opinion requirements in op	ninion matrix.				

10/16/2015 Fee

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Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Item Date

Type Category

L110 Fact Investigation/Development Stevens

	- 1		$\Box$		1	
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38845467

Activity: A104 Review/analyze

Description: Reviewed the copy of the Petition filed with the Florida Public Service Commission on July 27, 2015 and the attached Exhibit A (Summary of Calculation of DEF♦s Securitizable Balance) and Exhibit Bifth e proposed form of the Financing Order, including appendices thereto) and analyzed whether the proposed Financing Order met with the requirements of Section 366.95(2), Florida Statutes. (This review did not yet include the testimony or other transaction documents/exhibits attached to the Petition).

Zucker. 1.110 Fact 10/16/2015 Fee Investigation/Development Steven J

Hide Details

Hide Details

38845572 Activity: A107 Communicate (other outside counsel)

Description: Email communications with Adam O'Brian (at Hunton & Williams) clarifying some of the Florida opinions being requested, inquiring as to some of the transaction documents (and in particular the Indenturie and what aspects of it the Florida opinion is expected to cover), asking for confirmation of facts with respect to the opinion on the applicability of Florida's documentary stamp tax, and asking for confirmation that the LLC/SPE will be @wholly owned, directly or indirectly, by DEF.

Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven 3

38845740

38846032

38847928

Activity: A104 Review/analyze

Description: Continued analysis of the proposed form of the Financing Order having met with the

requirements of Section 366.95(2), Florida Statutes.

Shenhav, 10/16/2015 Fee L120 Analysis/Strategy Ella A

Activity: A107 Communicate (other outside counsel)

Description: Attention to and analysis re: scope of requested constitutionality opinions.

Zucker, L110 Fact 10/16/2015 Fee Investigation/Development Steven J

38847257 Activity: A107 Communicate (other outside counsel)

> Description: Email correspondence with Adam O'Brian and as to follow up question on the 20-year assumed maturity of the Bonds and whether there is any limitation in the RRSSA as to the term of the cost recovery.

10/16/2015 Fee

LIIO Fact Zucker. Investigation/Development Steven 1

Hide Details 38847458

Activity: A104 Review/analyze

Description: Reviewed the form of the Nuclear Asset-Recovery Property Purchase and Sale Agreement, including with respect of determining if the agreement contained the express statements as required

under 366 95(5)(c), Florida Statutes.

Silver. 10/16/2015 Fee L120 Analysis/Strategy Michael P

Activity: A104 Review/analyze

Description: Attend to issues regarding perfection opinion, including choice of law and indenture issues.

Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P

38847932 Activity: A104 Review/analyze

> Description: Review and analyze scope of tax and constitutionality opinions (.3), receipt and review of email from Mr. O'Brian regarding same (.2).

38851731 10/16/2015 Fee L120 Analysis/Strategy Silver. Michael P

Actual Up-Front Bond Issuance Cost. Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

item	vate	Type	Category		130	~uj	Aiiii
			nmunicate (with client) ange emails with	regarding RRSSA,	bond term, and true-	-up issu	ies.
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			
							Hide Details
38852935	scheduled fo	r Pursu r 8-17- ed form and who	ant to request from 15, reviewed and analyzed i Financing Order with regar ether the bond maturity sho	the relevant provision d to the issue of the	cost recovery period	d of the	Petition O months in
38853828	10/16/2015	Fee	L120 Analysis/Strategy	Jezierny, Paul W			
20033028	Description recovery law	: Perfo	rmed research on ability of HARGE - Courtesy Discount	single purpose entit )	y to comply with Flor	ida nuc	tlear asset
	10/16/2015	೯೮೬	L120 Analysis/Strategy	Zucker, Steven J			
							Hide Details
38854537	Description and cation meeti inconsistent true up or de the testimon possible add	n: Revie Michae ng with if the F oes the ny on the	inmunicate (with client) ewed notes in preparation for I Silver to discuss the issue in regard to the 240 month of Financing Order allowed for true up period need to be vise cost mitigation), agreed in the RRSSA recognizing that the Financing Order with the Financing Order with the street of the Indianation of the I	raised by the Commost recovery period a 21 year bond mate within the 20 year be tineeded to be within he new Section 366	ilssion staff during the in the RRSSA and who writy to allow for an a cond maturity (as was in the 20 years and d 195, Florida Statutes	neir issumether in addition in the as the as discussed in the as d	es identifi it would be all year for sumption in ed idea of a
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			
38854923							Hide Details
=	<b>Description</b> of the Florida	ı: analy a Opini	riew/analyze rsis regarding the cost recovers, our reading of Section 3 t with a settlement agreeme	66.95(2)(c)2.a., Flo	RSSA (240 months) a orida Statutes (cost r	and, for ecovery	purposes period
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J			
38855855							Hide Details
20000000	Description and Sale Agr	reemei	riew/analyze ysis regarding provisions in it and how they relate to Se equested Perfection Opinion	ctions 366.95(5)(b)	ear Asset-Recovery F , 366.95(5)(c) and 3	Propert: 66,95(1	y Purchase 7), Florida
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P			
38856263	Description	ı: Teler	mmunicate (with client) whone conference with and potential strategies (.7),		erplay between propi steps and issues reg		
	10/16/2015	Fee	L190 Other Case Assessment, Dev and Admin	Labrit, Suzanne Y			
38858963		24-					Hide Details
	Activity: A1	U4 Rev	lew/analyze				

Description: Ongoing attention to settlement agreement with potential intervenors/impact of same reopinion on constitutional issues (.4) and address issues re-scope of opinion/timing relative to delivery of inden ture, prospectus and probable amendment of settlement agreement (.6).

43-4/3

38862751 Activity: A107 Communicate (other outside counsel)

> Description: Conference with Adam O'Brian at Hunton & Williams LLP to discuss the Florida Counsel opinions and Sidley's opinion matrix and to determine definitively, to the extent possible at this point in time (n of knowing what the Underwriter or Rating Agencies will expect), which opinions within the matrix and any outside of the matrix that are the responsibility of Shutts & Bowen LLP.

38866162 L190 Other Case

Labrit. 10/16/2015 Fee Assessment, Dev and Suranne Y Admin

Activity: A104 Review/analyze

10/26/2015

Duke Energy Florida, LLC nd Issuance Costs

		Actual Up-Front Bond 18, 2016	
tem	Date	Actual Up-Front Bost 18, 2016  Type Categorperiod Ending August 18, 2016  on: Review various Dkt No. 150171-EI; ACN 16-270-2- opinions.	ļ
	Descripti	on: Review various Dkt No. 150171-EI, ACT	
	regulatory	opinions.	

Disc Adj Amt constitutional and

38866167

1

10/16/2015 Fee L120 Analysis/Strategy Silver, Michael P

Activity: A104 Review/analyze

Description: Work on and attend to regulatory, constitutionality, and true safe opinions and issues

regarding same.

L250 Other Written 10/16/2015 Fee Motions/Submissions Shenhay, Ella A

38866295

Activity: A103 Draft/revise

Description: Continue researching and drafting section of constitutional opinion concerning the Takings

Ella A

Clause and its potential applicability to the Nuclear Asset-Recovery Act.

38866305

Activity: A107 Communicate (other outside counsel)

10/16/2015 Fee L120 Analysis/Strategy

Description: Analysis re: requirements of constitutional opinion v. regulatory opinion.

10/16/2015 Fee E120 Analysis/Strategy

Silver, Michael P

Shenhay,

38867552

Activity: A104 Review/analyze

Description: Perform research and analysis regarding various requirements for statutory validity in

connection with regulatory opinions.

Zucker, 10/16/2015 Fee Investigation/Development Steven J

Hide Details

38869379

Activity: A104 Review/analyze

Description: Review the sample Constitutional Law opinions provided by Adam O'Brian on the Appalachian Power Company deal in the State of West Virginia and on the Consumers Energy Company

deal in the State of Mich igan.

Silver, 10/15/2015 Fee L120 Analysis/Strategy Michael P

38869465

Activity: A104 Review/analyze

Description: Work on regulatory opinions, including enactment of subject statute and issuer/assignee

issues.

Silver. 10/16/2015 Fee L120 Analysis/Strategy Michael P

38871036

Activity: A104 Review/analyze

Description: Work on regulatory opinions, including enactment of subject statute and issuer/assignee

issues.

L110 Fact Shenhav, 10/16/2015 Fee Investigation/Development Ella A

38872478

Activity: A102 Research

Description: Research re: legislative history to nuclear asset recovery act for constitutionality and

regulatory opinions.

38873491

L110 Fact 10/16/2015 Fee Investigation/Development Suzanne Y

Labrit.

Activity: A104 Review/analyze

Description: Detailed review of comparison between storm recovery statute and nuclear asset recovery legislation (1.0), analyzing storm recovery opinion re impairment of contract issues and applicability of prior analysis to current issues/areas of divergence (1.8); reviewing settlement agreement and various internal and client email re same to determine relevance of same to opinion re constitutional issues (1.0).

10/26/2015

Hide Details

Item	Date	D Typ₹	uke Energy Florida, LLC Ictual Up-Front Bond Issu Ictual Up-Front Bond Issu Period Ending August 18, Period Ending August 18, Dkt No. 150171-E1; ACN	ance Costs 2016 16-270-2-1	Units Disc A	ıdj Amt
	10/16/2015	Fee	Dkt No. 1501 /1-21	er Ella A		
38874963	Activity: A1	05 Con	nmunicate (in firm)		nd background materials their	refor,
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Sheiihav, Ella A		
38874964		ı: Begir		portion of const	titutional analysis relating to	availability of
39875000	10/16/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A		
	Activity: Al Description		earch arch regarding regulatory a	nd true sale op	oinions.	
	10/16/2015	Fee	£250 Other Written Motions/Submissions	Shenhav, Ella A		
38875008		: Conti	12.7	ng portion of co	onstitutional analysis relating	g to availability
20026242	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y		
38876743	*		nmunicate (in firm) er analysis re: issues for co	onstitutional op	oinion,	
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
38877156	regard to the reviewed reli determine if	: Revie e propo eva nt the pro ! sugge	ewed 8-26-15 email from osed amendment language and related provisions of the oposed language works and sted language for (.5).	to the RRSSA to he RRSSA, the h fif any other pa on how	and the email trail and attact to address the recovery perion Act and the Potition and Fina rovisions of the RRSSA need the amendments might be h	od issue (.5); ancing Order to I to be amended
	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A		
38877747	researching a	: Conti	inue researching and drafting	ent of constitut	ortion of constitutional opinic tional opinion (2,4); analysis 1.3).	Hide Details on (2.7); begin s of applicability
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
38879518	Description	: Falla	nmunicate (with client) w up exchange of emails wi endments to the RRSSA.	th	with a slight revision to	my proposed
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J		
388 <b>80</b> 46 <b>3</b>			nmunicate (with client)		_	Hide Details
			wed emails from	the suggested	and Adam O'Brian regard d amendments to the RRSSA	

43-4/3

to discuss same (.2).

Duke Energy Florida, LLC

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Actual Up-Front Bond 18, 2016

Actual Up-Front August 18, 2016

Actual Up-Front August 18, 2016

Item	Date 10/16/2015	<b>Type</b> Fee	Cate Actual Ending Addition Actual Ending	Suzanne Y	.ue	Units Disc	Adj	Amt
38880620	Activity: Al Description				ng analys	as re impairme	nt of co	ntract.
38881252	10/16/2015	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
	Activity: A1 Description		ft/revise nue researching and drafting	contract claus	e portion	of constitution	nal opini	ion.
38882948	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
	-		nmunicate (in firm) i reviewing initial draft of opii	nion on constit	utional is	sues.		
38882970	10/16/2015	Fee	L110 Fact Investigation/Development	Slone Tobin, Jennifer L				
	Activity: A102 Research  Description: Perform research and analysis re: perfection and true-sale opinions.							
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
								Hide Details
38883158	Rehwinkel ar analyzed san the statutory	: Revio nd Dea ne aga / langu	new/analyze twed email from n Criddle and the attached lat inst the existing RRSSA language age (.4); and replied by emails s on the latest proposed amei	est proposed uage and earli I to	amendme er version		the RR	RSSA (.3); endment and
70004760	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38884268	Activity: A1 Description matters.		iew/analyze w of legal issues to be addres	ssed in opinior	n letters r	related to state	regulat	tory
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
38884445	language to	: Revie the RR hael Fi	iew/analyze wed email from SSA from Jay Brew (.2); anal szpatr ick) with my comments Michael Fitzpatrick and sugge	yzed same and (.2); further	d replied exchange	of emails rega	arding s	same with
	10/16/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
								Hide Details
38884450 <u>L</u>	Description and comment agreement w	: Confe its this rith ho ig "cos	imunicate (with client) prence call with morning to the proposed and wit works and the final versi ts" to "charges" in paragraph	endment to the	e RRSSA final twe	aks reiterated	are all in	n
Warning: Line Item Description contains forbidden keyword: 'Billing'								
38884526	10/16/2015	Fec	L120 Analysis/Strategy	Silver, Michael P				

Activity: A104 Review/analyze



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Α

		Flo	rida, LLC Costa
		Juke Energy Flo Duke Energy Flo Actual Up-Front Actual Up-Front Type CatePeriod Ending A Jones and Type and Dkt No. 15017 Jones and true-up is	rida, LLC Bond Issuance Costa Bond Issuance August 18, 2016 August 18, 2016 August 18, 16-270-2-
Item	Data	Actual Ending	I-EI; ACN
rtem	Descript	ion: Review and DKI No. 1501	-yarding con
	(.4) opin	ons and true-up is	

Units Disc Adj .ate istitutionality (.3), tax (.3), and regulatory

Zucker, 10/16/2015 Fee E120 Analysis/Strategy Steven J

Hide Details

38885135 Activity: A104 Review/analyze

and revisions to the proposed amendment to Description: Reviewed further emails from the RRSSA based on Jay Brew's latest comment for paragraph 21 to be consistent with paragraph 5g and suggestion to cross-reference 5g (.2); replied by email to

thoughts and alternate suggested revision to paragraph 21 (.2).

Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J

Hide Details

38885737 Activity: A104 Review/ahalyze

and reviewed the attached signed Motion for Approval Description: Received email from of Stipulation and For Relief from Rebuttal Testimony Deadline (.1); provide feedback to as to scriverner item on the "close of last billing cycle" language as it was inserted into paragraph 5g of the RRSSA amendment in Exhibit 2 to the Motion (.1).

Warning: Line Item Description contains forbidden keyword: 'Billing'

L250 Other Written 10/16/2015 Fee Motions/Submissions Shenhav, Ella A

38886475

1

Activity: A103 Draft/revise

Description: Continue researching and drafting contract clause portion and various other miscellaneous portions of constitutional opinion.

Rahaghi, L110 Fact 10/16/2015 Fee Investigation/Development Peter A

38887075

Activity: A102 Research

Description: Review and research of transaction documentation, financing order, and statute in relation

to legal opinion regarding perfection issues.

Rahaghi, 10/16/2015 Fee L120 Analysis/Strategy

Peter A

38887186

Activity: A103 Draft/revise

Description: Revision and finalized draft of Florida law security interest/perfection opinion for Nuclear Asset-Recovery Transaction.

10/16/2015 Fee L120 Analysis/Strategy

Rahaghi, Peter A

38887187

Activity: A102 Research

Description: Review and research regarding Nuclear Asset-Recovery Act statute and UCC for purposes of drafting legal opinion regarding perfection issues.

Rahaghi, 10/16/2015 Fee L120 Analysis/Strategy Peter A

38887190

Activity: A105 Communicate (in firm)

Description: Analyzed preliminary issues regarding perfection opinion.

Rahaghi, L110 Fact 10/16/2015 Fee Investigation/Development Peter A

Activity: A104 Review/analyze

Description: Review of documentation and correspondence regarding perfection opinion.

38887254

38887248

10/16/2015 Fee L120 Analysis/Strategy

Rahaghi, Peter A

Activity: A103 Draft/revise

Description: Prepared draft of perfection opinion for Nuclear Asset-Recovery Act transaction.

Juke Energy Fiorida, LLC unice Costs
Actual Up Front Bond Issuance Costs Juke Energy Florida, LLC Activity: A104 Review, acried No. 150/71-E1; ACN 16-270-2-1
Description: Analyze is 5 Nt No. 10/16/2015 Item Units Disc Adi Amt 38857943 38895862 Activity: A102 Research Description: Review and analyze Financing Order and testimony from Duke officials (1.2); review proposed Indenture and Bill of Sale (.7). Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38895868 Activity: A103 Draft/revise Description: Review Petition for Financing Order and Motion to Consolidate (1.1); prepare state tax opinion (.7). Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38895872 Activity: A103 Draft/revise Description: Prepare state law tax opinion. Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38895889 Activity: A103 Draft/revise Description: Prepare state law tax opinion in connection with bond issuance to secure nuclear assets. Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M. 38895890 Activity: A102 Research Description: Review Financing Order (.8); conduct research regarding Florida tax consequences related to issuance of bonds to finance acquisition of nuclear assets (2.6). Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38895908 Activity: A102 Research Description: Review Florida law in connection with state tax consequences on bond issuance. Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38895916 Activity: A104 Review/analyze Description: Review and analyze Nuclear-Asset Recovery Property Servicing Agreement (.6), Nuclear-Asset Recovery Purchase and Sale Agreement (1.3), Financing Order and Securitization Prospectus (1.3). Stevenson, 10/16/2015 Fee LT20 Analysis/Strategy C. M 38895930 Activity: A103 Draft/revise **Description:** Review Financing Order (.4); conduct tax research related to the issuance of bonds (1.4). Stevenson; 10/16/2015 Fee L120 Analysis/Strategy C. M 38895943 Activity: A103 Draft/revise Description: Research Franchise Tax law in connection with bond issuance (.7); review and analyze settlement agreement (.8); prepare state law tax opinion (1.7), 38895950 Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M

43-4/3

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Type Category Period Ending August 18, 2016

Item Date

Dkt No. 150171-EI; ACN 16-270-2-1

Adj Amt

Activity: A103 Draft/revise Description: Prepare draft state i

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38895955

Activity: A103 Draft/revise

Description: Review and analyze Florida Documentary Stamp Tax law (1.6); research Florida nonrecurring tax related to bond issuance (1.1), review and analyze proposed Indenture (1.1).

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38895960

Activity: A104 Review/analyze

Description: Prepare state law tax opinion.

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38902217

Activity: A103 Draft/revise

Description: Prepare state law tax opinion.

10/16/2015 Fee L120 Analysis/Strategy

Stevenson,

C. M

38942228

Activity: A104 Review/analyze

**Description:** Analyze Florida tax law in connection with tax opinion (1.6); prepare opinion (.8).

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38942244

Activity: A104 Review/analyze

Description: Review and analyze Florida Documentary Stamp Tax law in connection with opinion (.9);

prepare state tax opinion (.8).

10/16/2015 Fee L120 Analysis/Strategy

Stevenson, C. M

38942270

Activity: A104 Review/analyze

Description: Conduct research of Florida tax law in connection with bond financing (1.3); prepare

apinion (.9).

#### Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772-Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$41,715.00				

Business Unit 2	Responsibility Center 2	Process 2	Project 2	
Activity 2	GL Account 2	Operating Unit 2	Resource Type 2	
Allocation % 2	Allocated Amount 2			

Project 3 Process 3

L110 Fact

Investigation/Development

L120 Analysis/Strategy

L130 Experts/Consultants

L140 Document/File Management

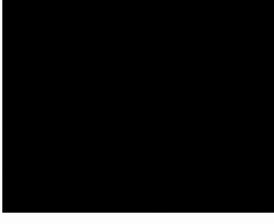
L190 Other Case Assessment,

Dev and Admin

L250 Other Written Motions/Submissions

L320 Document Production

L430 Written Motions/Submissions



Fee Total: \$52451.50

Expense Code Summary

% of Total Category Rate Units Total Expenses

> Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

View: All Line Items

Line Items

38892056

38898556

Line Items 1 - 94 of 94

Item Date Type Category TK Rate Units Disc Adj Amt Silver.

10/16/2015 Fee L120 Analysis/Strategy Michael P

38890155 Activity: A104 Review/analyze

Description: Review issues regarding elements of regulatory opinions and analyze potential research

topics regarding same.

Hide Details

Activity: A106 Communicate (with client)

10/16/2015 Fee L120 Analysis/Strategy

Description: Series of follow up email exchanges with regarding the Motion for Approval

Zucker,

Steven J

of Stipulation and the correction to the scrivener item on page 18 and whether she was going to be allowed to...

L190 Other Case 10/16/2015 Fee

Silver Assessment, Dev and Michael P.

Admin

Activity: A106 Communicate (with client)

regarding regulatory opinion as to Public Service Commission Description: Draft email to

issues.

L110 Fact Zucker. 10/16/2015 Fee Investigation/Development Steven 1

38898908 Activity: A104 Review/analyze

Description: Work on issues with respect to the form and substance of the Regulatory Opinions

requested of Florida Counsel.

38899668 10/16/2015 Fee L120 Analysis/Strategy

Silver. Michael P

Activity: A106 Communicate (with client)



Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Type C<sub>Period</sub> Ending August 18, 2016 Item Date Description: ExchaniDkt No. 150171-EI; ACN 16-270-2-1

Units Disc Adj Amt vinions.

10/16/2015 Fee

Α., Admin

Michael P

38899678

Activity: A104 Review/analyze

Description: Review and analyze various corporate issues regarding merger sub lincluding issues related to corporate governance documents.

10/16/2015 Fee L120 Analysis/Strategy

Silver. Michael P

38901267

Activity: A106 Communicate (with client)

Description: Prepare for (.3) and attend (.8) telephone conference with regarding regulatory opinions and issues regarding effect of Public Service Commission on same.

L110 Fact 10/16/2015 Fee

Zucker, Investigation/Development Steven 1

38901593

Activity: A104 Review/analyze

Description: Continue work with respect to the Regulatory Opinions and as to the various qualifications and assumptions.

10/16/2015 Fee

L120 Analysis/Strategy

Labrit, Suzanne Y

38902798

Activity: A104 Review/analyze

Description: Review and annotate follow-up issues on first draft of opinion re Florida constitutional

issues/impairment analysis.

10/16/2015 Fee L120 Analysis/Strategy

Zucker, Steven J

38903148

Activity: A103 Draft/revise

Description: Work on preliminary draft form of the Regulatory Opinions, including the wording of proposed assumptions, qualifications and limitations of opinions.

38903201

10/16/2015 Fee L120 Analysis/Strategy

Labrit, Suzanne Y

Activity: A103 Draft/revise

Description: Begin revising opinion on Florida constitutional issues.

10/16/2015 Fee

L250 Other Written Motions/Submissions Shenhav. Ella A

38903629

Activity: A103 Draft/revise

Description: Draft parts 1 and 9 of the regulatory opinion.

L250 Other Written Motions/Submissions Shenhay. Ella A

38903632

Activity: A103 Draft/revise

10/16/2015 Fee

Description: Revisions to and additional research concerning constitutionality opinion.

38904974

10/16/2015 Fee L120 Analysis/Strategy

Labrit. Suzanne Y

Activity: A103 Draft/revise

Description: Draft/revise Contract Clause impairment analysis.

38905550

10/16/2015 Fee L120 Analysis/Strategy

Labrit. Suzanne Y

Hide Details

Activity: A103 Draft/revise

Description: Continue drafting/revising Contract Clause impairment analysis (2.4); draft/revise section of opinion outlining issues relavailability of injunctive relief (3.0); begin drafting/revising takings claus...

Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016

Type CaDkt No. 150171-EI; ACN 16-270-2-1 Item Date Units Disc Adi Amt 10/16/2015 Fee L1\_ Suzanne Y 38905656 Activity: A102 Research Description: Perform additional legal research re various issues relevant to contracts clause/impairment analysis. L430 Written Shenhay, 10/16/2015 Fee Motions/Submissions Ella A 38906884 Activity: A102 Research Description: Additional research concerning the availability of injunctive relief. Labrit. 10/16/2015 Fee £120 Analysis/Strategy Suzanne Y 38907368 Activity: A103 Draft/revise Description: Continue drafting/revising discussion of takings issues (1.8); draft/revise entire constitutional opinion (1.3). L430 Written Shenhay, 10/16/2015 Fce Motions/Submissions Ella A 38909264 Activity: A102 Research Description: Additional research and analysis re: constitutional opinion. L430 Written Shenhav, 10/16/2015 Fee Motions/Submissions Ella A 38909298 Activity: A103 Draft/revise Description: Additional research and revisions to constitutional opinion. Labrit, 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38910011 Activity: A104 Review/analyze Description: Review revised draft of opinion re constitutional issues. Labrit, 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y Hide Details 38910824 Activity: A104 Review/analyze Description: Analyze additional issues re availability of injunctive relief and differences between requirements for same in federal v. state challenges (.8); analyze components of takings opinion re distinction/s... L250 Other Written Shenhay, 10/16/2015 Fee Motions/Submissions Ella A 38911758 Activity: A102 Research **Description:** Continue researching (1.2) and revising constitutional opinion (2.4). 1250 Other Written Shenhay, 10/16/2015 Fee Motions/Submissions Ella A 38915287 Activity: A103 Draft/revise Description: Continue researching and revising constitutional opinion, particularly concerning full compensation for constitutional taking, Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven 1 38916855 Activity: A104 Review/analyze Description: Peview initial draft of Florida Tax Consequences Opinion Letter in connection with the Issuance of Nuclear Asset-Recovery Bonds. 10/16/2015 Fee L120 Analysis/Strategy



43-4/4 10/26/2015 17.4

Item 38916937	Date	Туре	Duke Energy Flo Category Actual Up-Fron Period Ending A Dkt No. 15017	orida, LLC 1 Bond Issuance C August 18, 2016 1-EI; ACN 16-270	Costs D-2-1	isc	Adj	Amt
30310337	Activity: A1 Description Opinion Lett	ı: Draft	ft/revise suggested revisions to the in	nitial draft of the fo	orm of the Flori	da Tax	Consc	equences
38917234	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
	Activity: Al Description		iew/analyze w revised opinion re constitu	itional issues.				
	10/16/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
20010576								Hide Details
Activity: A104 Review/analyze  Description: Analysis regarding DEF conversion from corporation to limited lia impact of same, if any, with respect to the Petition, Financing Order, Bonds, fin opini							прапу	, timing and
	10/16/2015	Fee	L120 Analysis/Strategy	Silver, Michael P			194	
38918867								Hide Details
36516607	Activity: A104 Review/analyze  Description: Review and analyze status of Florida law opinions, impact of federal law opinions, and determine next steps regarding foregoing (.4); review and analyze impact of client conversion from corporation to							
38919788	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
	Activity: A1	.03 Draf	t/revise					
	Description	n: Draft	revisions to entire opinion o	n constitutional issu	ues.			
	10/16/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanne Y				
38920188								Hide Details
Activity: A102 Research  Description: Additional research/review of cases involving preliminary and permanent injunifocusing on analysis involving unconstitutional laws and issues specific to irreparable harm at availability of ad								
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38920793	Description	Activity: A102 Research  Description: Research Treatises and Florida caselaw regarding validity and enforceability of the Nuclear Asset Recovery Act in context of regulatory opinions.						
	10/16/2015	Fee	L120 Analysis/Strategy	Markese, David J				
38920864	Activity: Al							
	Description opinions reg		arch Florida caselaw and Treasame.	stise <b>s</b> regarding reg	gulatory and st	atutor	y comp	oliance for
	10/16/2015	Fde	L120 Analysis/Strategy	Markese, David J				
38920892		17126.0	Se					Hide Details
	Description	: Review	imunicate (with client) w issues related to regulator he Public Service Confinissio					

43-4/4 10/26/2015 PS

43-4/4

10/16/2015 Fee

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Item Date Type Category Adi Amt L250 Other WDkt No. 150171-EI; ACN 16-270-2-1 Motions/Subm 38931749 Activity: A104 Review/alialyze Description: Review and analyze comments on constitutional opinion draft, Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J 38933731 Activity: A104 Review/arialyze Description: Review research for the perfection opinions and issues pertaining to the UCC statute in Florida (does Act exemption control). Silver, 10/16/2015 Fee L120 Analysis/Strategy Michael P 38933922 Activity: A104 Review/analyze Description: Review and analyze various issues regarding Florida legal opinions, including conversion of DEF from Inc. to LLC, federal constitutional issues, and tax matters. L250 Other Written Shenhay, 10/16/2015 Fee: Motions/Submissions Flla A 38935203 Activity: A104 Review/analyze Description: Analyze portion of regulatory opinion in comparison to issues raised in constitution opinion to address and reconcile same, Labrit, 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38936776 Activity: A104 Review/analyze Description: Review and analyze comments re-opinion on Florida constitutional issues. Sione L140 Document/File 10/16/2015 Fee Tobin. Management Jennifer L 38937656 Activity: A103 Draft/revise Description: Review and revise draft perfection opinion letter. Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J 38938111 Activity: A104 Review/analyze Description: Review and analysis of updated internal draft of Constitutional Law opinions and remaining open items. L110 Fact 10/16/2015 Fee Investigation/Development Steven 3 38938186 Activity: A107 Communicate (other outside counsel) Description: Communication with Adam O'Brian and Michael Fitzpatrick at Hunton & Williams regarding the U.S. Constitutional Law opinion. Silver. 10/16/2015 Fee L320 Document Production Michael P 38938362 Activity: A106 Communicate (with client) Description: Telephone conference from regarding discovery in financing order proceeding. L250 Other Written Shenhay, 10/16/2015 Fee Motions/Submissions Ella A 38939320

Activity: A103 Draft/revise

**Description:** Revise constitutional opinion, with particular emphasis on language of nuclear asset recovery statute and interchangeable nature of "temporary" and "preliminary" injunction.

temporary and promisery management and promisery management and promisery management and promisers a

38940495 10/16/2015 Fee L250 Other Written Shenhay, Motions/Submissions Ella A

43-4/4

Duke Energy Florida, LLC Type CategActual Up-Front Bond Issuance Costs Item Date s Disc Adj Amt Period Ending August 18, 2016 Activity: A103 Draft/revise-Okt No. 150171-EI; ACN 16-270-2-1 language of conclusion on temporary injunction portiol Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J 38942529 Activity: A104 Review/analyze Description: Review and analysis of initial draft of the Perfection Opinion in connection with the Issuance of Nuclear Asset-Recovery Bonds and transfer of the Nuclear Asset-Recovery Property. Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J 38945978 Activity: A103 Draft/revise Description: Worked on drafting proposed revisions to the initial draft of the Perfection Opinion as to the security interest in the transferred Nuclear Asset-Recovery Property. Slone L110 Fact 10/16/2015 Fee Tobin, Investigation/Development 38946383 Jennifer L Activity: A102 Research Description: Continue research and analysis on true sale opinion. Slone L110 Fact 10/16/2015 Fee Tobin, Investigation/Development Jennifer L 38946412 Activity: A102 Research Description: Perform research regarding UCC/security interest issues; revise perfection opinion. Labrit, 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38947737 Activity: A104 Review/analyze Description: Review/analyze additional issues re various conclusions on injunctions and takings. Slone L110 Fact 10/16/2015 Fee Tobin, Investigation/Development 38949346 Jennifer L Activity: A102 Research **Description:** Continue to work on security interest opinion (1.1); perform research regarding same (.3). Labrit. 10/16/2015 Fee L120 Analysis/Strategy Suzanne Y 38951236 Activity: A103 Draft/revise Description: Ongoing attention to/revision of conclusions re impairment analysis and availability of injunctive relief. Markese, 10/16/2015 Fee L120 Analysis/Strategy David J 38952904 Activity: A102 Research Description: Research Florida Statutes regarding relevant requirements of the Public Service

Commission in connection with Regulatory Opinion Letter.

Markese, 10/16/2015 Fee L120 Analysis/Strategy David J

38952906 Activity: A102 Research

Description: Further Research of Florida Statutes regarding the requirements of the Public Service

Commission, in connection with drafting Regulatory Opinion Letter.

38952968 Markese, 10/16/2015 Fee L120 Analysis/Strategy David J

Cyl.

Duke Energy Florida, LLC Type Categ\ctual Up-Front Bond Issuance Costs ts Disc Adj **Item** Date Amt Activity: A102 Research Period Ending August 18, 2016 Hide Details Description: Research legkt No. 150171-EI; ACN 16-270-2-1 Pledge in the Nuclear Asset the Public Service Commission (... Markese, 10/16/2015 Fee L120 Analysis/Strategy David J 38952971 Activity: A102 Research Description: Research Florida Statutes in preparation for Drafting Regulatory Opinion Letter, including opinions related to the actions of the Public Service Commission in entering Financing Orders. L430 Written Shenhay, 10/16/2015 Fee Motions/Submissions Ella A 38953336 Activity: A103 Draft/revise Description: Revise constitutional opinion, in particular with regards to conclusion to injunction segment and analysis of statutory language concerning legislative intent. Zucker: 10/16/2015 Fee L120 Analysis/Strategy Steven J Hide Details 38955058 Activity: A104 Review/analyze Description: Review email from on proposed stipulation to be included by the Commission in the Financing Order (.1); check notes and prior cinals regarding the wording of the amendment to the RRSSA... Zucker, 10/16/2015 Fee L120 Analysis/Strategy Steven J 38955085 Activity: A104 Review/analyze Description: Review and analysis of the updated internal draft of the Constitutional Law Opinion (.4); provide further comments on same (.4). Slone L140 Document/File 10/16/2015 Fee Tobin. Management 38955204 Jennifer L Activity: A103 Draft/revise Description: Continue work on true sale opinion. Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38957341 Activity: A103 Draft/revise Description: Prepare state tax opinion. Shenhav, L250 Other Written 10/16/2015 Fee Motions/Submissions Ella A 38957549 Activity: A103 Draft/revise Description: Revise and finalize first draft constitutional opinion. Smith, 10/16/2015 Fee L120 Analysis/Strategy Alfred G 38958096 Activity: A104 Review/analyze Description: Work on opinion regarding perfection and related issues. Silver. 10/16/2015 Fee L120 Analysis/Strategy Michael P 38958657 Activity: A106 Communicate (with client) Description: Telephone conference with regarding regulatory issues and effect of same on Florida legal opinions. 38959737 10/16/2015 Fee L120 Analysis/Strategy Stevenson, C. M

10/26/2015 19

38959932

38960789

Activity: A102 Research

Duke Energy Florida, LLC

Type Catego Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Period Ending August 10, 16-270-2-1

Description: Review PSC doc Dkt No. 150171-EI; ACN 16-270-2-1

prepare Florida Tay Control Item Disc Adi Amt

...guear Asset-Recovery Bonds (1.2); connection with the same (.4).

Markese, 10/16/2015 Fee L120 Analysis/Strategy David 3

38959740 Activity: A102 Research

Description: Research Florida Administrative Code regarding regulations applicable to the Public Service Commission.

Stevenson,

10/16/2015 Fee L130 Experts/Consultants C. M 38959904

Activity: A104 Review/analyze

Description: Review bond prospectus (6); prepare state tax opinion (.7).

Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38959906

Activity: A102 Research

**Description:** Conduct research in connection with state tax opinion.

Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38959915

Activity: A103 Draft/revise

Description: Prepare and finalize state tax opinion (2.7); conduct research in connection with the same (1.2).

Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M

Activity: A103 Draft/revise

Description: Review constitutional law opinion for potential impact of constitutional issues on tax opinions.

Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38959981

Activity: A104 Review/analyze

Description: Prepare state law tax opinion (.6); conduct research in connection with the same (.2).

Markese. 10/16/2015 Fee L120 Analysis/Strategy David 3 38960579

Activity: A102 Research Description: Review and Analyze Florida Administrative Code as it relates to regulation of the Public

Service Commission, in connection with drafting Regulatory Opinion Letter.

Markese. 10/16/2015 Fee L120 Analysis/Strategy David J

Activity: A102 Research Description: Research Regulations applicable to the Public Service Commission in order to opine as to

whether the PSC complied with all requirements in entering the anticipated Financing Order.

10/16/2015 Fee £120 Analysis/Strategy David J 38961010

Markese,

Markese,

Description: Further Review of Public Service Commission requirements, in preparation for drafting

Regulatory Opinion Letter.

38961155 10/16/2015 Fee L120 Analysis/Strategy David J

Hide Details

Duke Energy Florida, LLC Actual Up-Front Bond Issuanc Period Ending August 18, 2016

Page 11 of 12 Dkt No. 150171-EI; ACN 16-270-2-1 Amt

Item Date Type Category Activity: A102 Research Description: Research Treatise regarding the powers of the Public Service Commission, the entry of Financing Orders, and Secured Transactions (.8); research Florida caselaw regarding the application of a Markese, 10/16/2015 Fee L120 Analysis/Strategy David J 38951557 Activity: A102 Research Description: Research Treatise regarding the procedures and requirements for enacting statutes in Florida, in confection with drafting Regulatory Opinion Letter. Stone L140 Document/File 10/16/2015 Fee Tobin, Management 38961755 Jennifer L Activity: A103 Draft/revise Description: Revisions to security/perfection opinion. Stevenson, 10/16/2015 Fee L120 Analysis/Strategy C. M 38962141 Activity: A103 Draft/revise Description: Review and revise Florida tax opinion. Markese. 10/16/2015 Fee L120 Analysis/Strategy David J 38962417 Activity: A102 Research Description: Research Florida law regarding the procedures and requirements for enacting statutes in Florida (1.4); draft memorandum regarding same (2.3). Markese. 10/16/2015 Fee L120 Analysis/Strategy David J Hide Details 38962467 Activity: A102 Research Description: Research Florida caselaw and Treatise regarding the referendum and initiative process in Florida, and whether the Nuclear Asset Recovery Act may be amended or repealed thereby (.8); draft memorandum r... L250 Other Written Shenhay. 10/16/2015 Fee Motions/Submissions Ella A 38963378 Activity: A103 Draft/revise Description: Final revisions to constitutional opinion draft. L110 Fact 10/16/2015 Fee Tobin. Investigation/Development 38963527 Jennifer L Activity: A102 Research Description: Perform research regarding UCC issues. Slone L140 Document/File 10/16/2015 Fee Tobin, Management 38964044 Jennifer L Activity: A103 Draft/revise Description: Revisions to perfection opinion letter. Stevenson. 10/16/2015 Fee L120 Analysis/Strategy C. M 38964551 Activity: A103 Draft/revise Description: Prepare state tax opinion. 38964556 10/16/2015 Fee L120 Analysis/Strategy Stevenson, C. H

\$23.131.00 10.00 \$23,134.00 43

Header Information

Invoice Number: 109/02 Vendor Shotts a Bowering Invoice Oate: 11.25.2415 Received Date: 11,5,7015

Project) Thereta State care Opinion Legal (ALIS 155 011/41) or or 4 83 projet patient flavor

Fosting Status, Protect Warnings: Illine

Description

Comments to Requestor

Billing Start Date: 9:25:7015 Billing End Date: 10-1/2015 Submitted Fetal: 27 134 at Submitted Currenty: USD Tax Hater 0.000

Line Item Warnings: hohe

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Invoice Summary								
Түре	Rat	e x Unit Disc	count	Adjustment		Tax	Amoun	t
Free		\$23,000.00	171	L.00	50.70		\$9.00	
Expettada		\$0.08	5	0.00	(80.09		\$3.66	
Invoice fetal (USI	0)	\$23,205.00	5/1	,00	\$0.00		\$0.00	
Invoce Information								
Project Type	Shire	Issue Project		aw Operions re CAU (Non-Legal)-2015-155-0	11741	Invoice Type	Okstronic	
Invoice Creation Date	11/25/2015	Rates Verified By				Routed to Att	y 11/25/2015	
Received Approved Invoice Date		Sent to AP	1,7/15/2015			Route Code	GCCLIGO	
Payment Method	Chres	Payment Terms	101.116					
Invoice Status	Paul	Administrative Action	fao .					
Special Handling Code	No.							
Special Handling Instructions								
Hotes								
Task Code Softmary								
	Catogory		Rate	Hours	To	tal s	of Cotal Fees	
	A116 Fact Investigation/Develo	principle						
	L120 Analysis/Strategy							
	C140 Document, File Managene	t, 3r						
	£190 Other Case Assessment I	lev and Adilhiri						

£250 Other Written Motions/Submissions 1410 Fact Witnesses \$23134.00

Expense Code Serratively

Ve of Total Category Rate Units Total Expenses Expense Total:

Wiews All Line Hears Ever Items 1 - 60 cf 50

15.12 (0.5) Fee: 117 AndropEt in by 28969765 Activity: A104 Keyinyi analyze

12/15/2015

Description: Given a 10/145 ethal from and all for regress review the attacted proposed stipulations for the Financing Order (also containing the positions of DEF the Office of Public Coursel. Commissions Staff and others if for Issoes 20-28, 33-33, 35, 36, and 39, as well as DEF's forminate on the proposed stipulations, and where applicable, compared to wording if the statute (366,95) for consistency.

12:15/2015 Fee (12:0 Analysis/Strategy

Type Category

Hide Details

Activity: A10s Communicate with closed |

Description: Call with to discuss industries and concerns with the working of the last law the Commission, especially with regard to paragraphs 4 and 5 and the field additional paragraphs to the visualization for faste 76. 12, 15/2015

Fee LLID Analysis/Struteby Fisher May-111 Activity: A3111 Contine you

Description: Professed to professed to professed the proposed to pulse the first proposed to pulse the first professed to pulse the first pulse the first professed to pulse the first professed to pulse the first professed to pulse the first pulse th

17 Ev. 7915 Fee: 1140 Document rik Stangement tilnie febru leander L Activity: A103 Districtions Description: than revisions to perfection domain. Fee L125 Analysis/Strategy

Zucker, Sinven J.

Hide Details

# ike Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-E1; ACN 16-270-2-1

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Item	Date	Type		e	Units	Disc Adj	Amt					
13971556	Activity: A183   Description: Ar later for field for	nilys silega	siding the aspects of the registatory opinion i	dividually severables and your oriented than applica-	ation of any part of	the fauclear Assolut	Hide Debi vectorery Act that inc					
	12/15/2015	Fer	1140 Focument-File Management	Zija kest - Sheperi II								
103/11/40	Activity: A104 Description: A		ilyzë daled intymol draft pi the Borida Tga Oginine				100					
	12.15 (4015)	100	t 176 Andros Etiatory	Zaker Elewin I								
89/1941	Accounty: A JCT Research and are a facilities of the property of the proposed the data of the European Country and are a facilities of the proposed the data of the European Country and the European Country and European											
	12/15/2015	179	LTDJ Analysis strategy	Jun Kern - Secretary								
35-71575		estates for a	the exists claims of Conference call sate.  If the parties components the Mills with	Mediand Appatrick Lond Admin of Brian to discontinuous discontinuous Control								
	12/15/2015	Cer	L170 Analysig/Sharegy	Sdayt, Mctha-93								
10973855	Activity: A104   Description: Re	Activity: ADA Representables Description: Review and analyze vaccious matters related to opening letters, including retriactions and severability, revisions to the opinions, and asset-backed security classification.										
	12/15/2015	teç	LE20 Analysis (Astronomy	Air Ker Streen 1								
3897 FRIG	Activity: A104 a Description: But discussions with	news eith	d fresh and the attack	Hed latest D(1) overages to the proposed algorithm and regioners; on same by Adam (Them, and	s beart to our conf (.b), replact	ference call this may	ride Detailming and after her oth comments fit;					
	12:15/2015	Fer	£120 Analysis, Strategy	Spiker Stayres								
3897,591	Activity: A10% commonsate (with clent)  Description: Call with  regarding my convients that I provided to her by eroad on the fatest DEF revisions to the proposed stipulation; and with regard to the proposed stipulation; and with regard to the proposed stipulation; and with regard to the proposed stipulation; should they be made part of the record or the financial object.											
	12 (15/2015	Lue	L120 Analysis/Strategy	Zucker_Steven I								
33977663		it from would hav	indicating that the Commission st	talf might not be willing to accept OEF's comments i final atom, both on the financial asset caree out and								
	12/15/2015	fee	L120 Analysis, Strategy	Sitver, Michael F		-						
38977872	Activity: Attid Review/analyze											
	12:15/2015	irk on issu-	es regarding revisions to stipulation and prints 1.120 Analysis: Stratt by	Zacker, fitnern F								
18978451	Activity: A181 F	teview, aira	lyze				troder Oestan					
	Description: He The Shouthton to			igles d to language on the Stipolations (.2), following new or triore of the Clanda Corposet Opinions <sub>(.</sub> b)	p acalysis with requ	ard to paragraphis 9	10011 and 12 of					
	17/15/2005	five	1177 Fact forest call sunffreed opine in	Fusiver Stevens 1								
33973494	Activity: A105 ( Descriptions: De Rustear Accet Ro "Inc."	aft engal to	regulating the partions of soc	di immion dealing with the scance of the electric utili naming as to the Farancing Order to be issued to the	ly and Espeer and B converted DEF - LU	an Impact on the pe C' or in the Pet box	fishe (Jehal errection against the errs name of CEF					
30792232	12/19/2015	Fer	1140 Document File Nanagement	Slane Lubin, Jeansfer L								
30.1012.23	Activity: A103 Description: Co		evise perrection opinion.									
AMERICA A	12/15/2015	Emp	L120 Analysis/Strategy	Sidver, Michael P								
18789847	Activity: A104 P Description Fe			nes (or tax opistion letter (.3) review iterates perhanni	ng to stipulation /4)	j.						
-000-04-04-0	17/15/2015	Free	£120 Analysid, Etrahegy	Nations, David								
2H993674	Description: Fu limitative ALL			is constant, ( $1^{\circ}$ , regarding the entire whichly and be	adding nature of the	- State Pedge in th	e Nacioni Asset					
10/97/675	12*45/2015	Feb	£120 Adalysis/Strategy	Mickelle, David J								
		view and A	nalyze legal oscies (glature to the entoricable	by of the State Hedge in the Nocleal Asset Recovery	y Act							
Meesan	12:15/2015 Activity: A1011	fire aler accord	E120 Auatzsis/Strategy	Markeye, David 1								
				$ton   \mathcal{O}  $ a statute $\{2\}$ , dualt Hermorandom regarding	same 1.2).							
32940355	17/15/2015 Activity: A102 to	Fee escarch	£120 Analysis/plirate qy	Markete, David I			of a					
			da Caselaw regarding zestrear tivil byerlications	of statutes.								
INT V786 S	12(15/2015) Activity: A103 ft	Fed.	LEPR Analysis/Strate by	Flarkewo, (fakish.)			Ú.					
			ich of retocactivity of statutes ( 7), death and	Recay Metrici induiti regarding valite (.5).								
1077,971	L-15-2015	Lgo	LED focusies File Galagement	Show folias persiter r								
BADON SA	Activity: AND D	call its vite	12.2284									

43-4/5 1/7/2016 P.

Page 3 of 5

## Duke-Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

	12 15/2015	Fire	Dkt No. 150171-EI; ACN		Rate	Units Disc	Adi	Amt
1830111	Activity: A102 Re Description: Rev				DE SATHE			
	12:15:2015	Fee	E 1.70 Analysis; Strategy	Markey, Band J				
No. OT L	Activity: A104 Re Description: Sev.	the policins	re E tij be inndered in Regislatsky (zpiranii ) et er is ir artended, reprolled in strink disen	Latest to the retreact city of stations,	severability, an	id the volidity of actions	laken water ti	Hide Pul lie Naukan Asse
13 V9(I)/	12/15/2015	tee	L110 Cast investmenting Development	Zacker, Stoven I				
	Activity: A1/6 Co Description: Reco			ns and broefine for receiving and rig-	emidini to the	Curtain ma Declar		
	1505,5017	166	(310 Fed Investigation/Development	Finkin Stewer I				
000224	Activity: A100 Co Description: E114	il remoder.		le d to have the Canadoonian State a	nekeze in the m	rath ograf free Forum, jeg	Order start is in	High Deb
	12:15/2015		CLZ/I Artalysis, Strategy	Zulker Stavens				
r40(0)(b)	Activity: Alda its		e lysis of revised dustrial the Perley lead Controls	eklarınınde fundey i sinolesi ni şəcə	e.			2000
Pioni2568	17/19/2015	† ster	120 Analysis Strategy	Zackre, Stryen I				
304		sewich wirds on ger	that securities law issues related to asser busky	of securities for purposes of qualificati	oora or lateria	ons on the Florida gonizo	ne arising dut	of the
40a7a77	12/15/2015		LL Analysis Strategy	Zucker, Steven I				
	Activity; ABUS (in.		rapirate with additional qualities as to securities	s law.				
าแดวจยด	12/15.2015	heler	1120 Analysis/Strategy	Zucker Steven L				
1107 000	Activity: A105 Co.	ibmenscate ( Vsis ingáriti	(in finit) ng status of case law mandemining the Regulatory	Opinion and retinactive application	of an invalid or	uncenstitutional gravius	on of the Act,	
	12(15)/2015		170 Analytes/Strategy	200kgr Etropes				
g##  <b>/</b> g/46	Activity: A102 ker Description: Font Stipulations,	iado respari	from certain security - his insues related to as-	set thickest securities for purposes of	qualitications e	n limitations on the Higgs	da ejiinous gr	shing but of the
9007100	12/15/2015	Fire	L120 Amelyani Strategy	Zucker, Steven I				
1007 (0.7	Activity: A103 Dr.		to the Perfection Opposits					
	12/15/2015		E120 Analysis, Strate-py	Zucker, Sleven I				
2007126	Activity: A103 Dra		to the Regulatory Opinion.					
	12/15/2015		£250 Other Written Motions/Submissions	Stientay, Ltu A	* **********			
1007254	Activity: A104 Rev	anuta algre			Property			
ur i son	12/45/2015		L120 Analysis/Strategy	Labrit, Scranne Y		A STATE OF THE STATE OF		
1000178	Activity: A194 Rev Description: Reve		te interminis for opinioni re è foreda constituti scal	1525147				
017417	12/15 2015		L120 Analysis/Strategy	Labrit Sugarent V				
			or Hilbury & Wikinsky, applican restederal cons	titutional issues				
	17/15/2015	feet	(110 Fact to an Eastern/Development	Lucer Singer				No. at a
o49771	Activity: ATIIS Key Description: Analy invalidity of the Act	sis regardan	g whether SPI could validate the bands under a	kenda Noviç Bu; analylıs regaldıry s	acin ex conjucte	bon with the Regulatory	Option and o	node Debai he issue of any
010911	17,15,2015		L120 Analysis/Stratt-gy	Silver, Michael P				
010011	Activity: A104 Reve Description: Reve	ew/analyze w and acaly	ze risines regulating putential retriactive applic	ation of declaration of meconstruction	ality of security	sahini shifute,		
01,2544	12/15/2015 Activity: A103 Draf	Legwise	.140 Document file Management	plane Tabin, feancles L				
			with to puller hair opinite).					
013174	12/15/2015 Activity: A104 Resid Operation: Review	ew.lanatze	1 to Abalicsis/Stralegy or issues regarding potential refrauction applica-	Salver Michael #				
			125 Aliala is Stratingy	Silver, Michael P	But of secretar	ation stating		
	Activity: A) F4 Revi Description: Prepar ancivictal attornal.	vr. kidalyze	dend telephone numbers as with		lu-bog retroag	ve application of any for	ding of subjec	1 Statilte
	in service settle can.		120 AnalytowStraterpy	Zucker, Steven I				
447.67	Activity: A106 cons	engagale i v e for alid pa		and other counted regarding contact	railed in the	requested Florida Regul	атогу Орчний	severability
			L.S. Adalysis/Stratogy	Markese Dazid E		44		
								the first of

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# Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Item	Date Description: I such calling vice	Type C urther Pesswith Ad the applical ret	Dkt No. 150	ng August 18, 201 171-EI; ACN 16-	6 270-2-1		Units Disc and uncerational	Adj Amt and specifically whether
	12/15/2015	fee (						
390,5014	Activity: A194	Reproductive learner and analy	te asses reparting po	vittle causemi-neer of purch	al retroctive applica	icar of declaration of our art	Multiplied (g	
	12.15.2015	(er i	L'0 Audres, Strategy		Maskey fixed			
72025071	Activity: Ato: Description: I declared amount	Authorid Revise Fank	Rogistatory opinion ( et Kallyze legisl names i ct	ter 1. To faither Taise sich ut t abeit to same 1. h.	bir da rateraw (egar)	ing the period upoped en	• of the Buckett As a	filde Details il Resuvery Act heilig
319/5107	12 199015	fee 1	179 Abulgan/Strangy		History David	1	W10 11 11 11 11 11 11 11 11 11 11 11 11 1	190
200 1100	Activity: 6102 Description: I		of legal cases stophen.	the seconditive application of	a mang of unconstitu	Populating of a stature was sur	It may relates to the	Regulatory Opinion.
19025449	12/15/2015	, Fun	120 Analysis Stratingy		Zatkor, Sleven			
		Perviow/analyze revinwed series of	Lemais teach	and began my review o	of the CR3 Financing i	licies circulated today by the	Commission staff.	
	12/15/2019	for 1	195 Other Case Avves	sinest, Des and Admin	Saver, Michael P	1100	d1 (2004)-	
39026651		Review analyze	and constact open PS	Cs Charges to proposed final	trans order			.5.
	12/15 (20)5	fee i	120 Analysis/Steerqy		Statione David	1		
(90/96.5)	Activity: 4102	The water.				_		Tade Textade
	Description !	repair for and p	aren pare in no descript Ionida casadaw regulirib		tiling the retriactivit	ed a poécit al court ratery t	his declares the bact	eir Alset Religion y Aut
200 14127	E215/2019	fee 1	1,50 Analysty Efrals gy		Mark Med (Livid			
39124137	Activity: A102 Description: /		and Analysis of Florida	La elaw regarding the Johnst	all retranstive applica	tion of a subig declaring the	Dudgar Asser Recov	ery Art enconstitutional.
39029785	12 15 2015	fee k	12J Attalysis/Strategy		Blackese, David.	)		
2.00-2.00		Communicate (vietning and Reve		te from cherit regarding Finan	(ing Order (.1) Terth	er attention to Prignlatory O	pinion letter (11)	
19029965	12/15/2015		410 Fact Witnesses		Hobison, Linda M	1	(3)	127
		Communicate of malysis regarding		alty of starcte involved in ter-	nd offering and relate	I matters, 100 CHAPGE - Co	survesy Discount)	
390 52-199	17/15/2015		140 Bucument/File Mi	magement	Stane futility ben	inter t		
		Peview/awalyze legal review of til	anung older in currae	ction with perfection and true	sale egunous.			
	12/15/2015	Tee 4	120 Analysis/bitrategy		Stevenson, C. M			
200-111426		Revoletarialyze Separe state tax	ng-ceum.					
39037471	12/15:2015	Fee L	120 Analysis/Straingy		Stevenson, C. M.	Ċ.		
	Activity: A103 Description: In		apinion (%); review st	pulations for potential effect a	(e.) since no			
39337462	12/15/2015	ce	120 Analysis/Strategy		Stevenson, C. M			
	Activity: A103 Description: P		state tax opinion.					
35(4747)	12/15/2015		120 Analysis Strategy		Stevenson C M			
		Recipio/analyze exiem and analyz	e proposed Hoggange	for regulatory bachana.				
	12/15/2015	Tee 1	t II Analysis/Strategy		Slevenson, C. D.			
10037472	Activity: A104 Description: R		e whether Duke conve	vaios frain air C Corporation t	nances withmose	tate tax opinion it. In prop	are stare tax opinion	6
	12-15-2015	Type II	120 Analysia/Straining		Stevenson C.P.			
TM11515	Activity: A100 Description: P		e severales la la presig	porter and enquet wester. Co	o to camero			
Acquisité ( cape	5							
Business Un		E Flui-Ja Oliner	Responsibility Center 1	#222-1 cause	Process 1		Project 1	307749(-CR3 Securityation
Activity 1	GEVERAL	PRINCE	GL Account 1	6923306-thirtyde Services Employed	Operating Unit	1940 - 18 Honda Other	Resource Type	6/9000-Contract/Outside Services (was 63000)
Allocation %	1 100		Allocated Amount 1	571.114.00				
Business Un	it 2		Responsibility Center 2		Process 2		Project 2	
Activity 2			GL Account 2		Operating Unit		Resource Type	
Allocation W	2		Allocated Amount 2				17-1	
			T.					
Business Uni	it 3		Hesphasibility Center 3		Process 3		Project 3	

Activity 3

GL Account 3

L110 Fact Investigation/Development L120 Analysis/Strategy L130 Experts/Consultants L140 Document/File Management L190 Other Case Assessment, Dev and Admin Fee Total: \$14608.00 Expense Code Summary % of Total Category Rate Units Total Expenses Evnanca Tatali Duke Energy Florida, LLC Line Items Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 View: All Line Items Dkt No. 150171-EI; ACN 16-270-2-1 Line Items 1 - 59 of 59 Item Date Type Category TK Rate Units Disc Adi Amt Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J Hide Details 39028769 Activity: A104 Review/analyze Description: Continue and complete review of the CR3 Financing Order circulated by the Commission on 10-30-15, including the necessary checks and comparisons to the Act and to the Approved Stipulations (1.8); prep are detailed comments on same and email them to and the working group (1.8); review email comments on the FO provided by Mike Fitzpatrick at Hunton & Williams (.6). Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven 1 Hide Details 39029125 Activity: A104 Review/analyze Description: Review comments on the CR3 Financing Order provided by other members of the working group (including from Eric Tashman, , Patrick Collins, and ) (.2); replied to email from with respect to my comments on the FO concerning the "guarantee" versus "ensure" (.1). Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J 39033008 Hide Details Activity: A106 Communicate (with client) Description: Call from to inform me of results of her three hour conference with the Commission staff, FA and Office of Public Counsel regarding the CR3 Financing Order and where things presently sitand in relation to my comments and those of others on the DEF working group. Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven 3 Hide Details 39039913 Activity: A104 Review/analyze Description: Review email from with proposed paragraph for the Financing Order on Commission's discretion to move forward with the transaction even with a certification from the financial advisor with material qualifications and comment on same (.1); further exchange of emails regarding same with and with Mike Fitzpatrick (.1). 39039922 12/15/2015 Fee L120 Analysis/Strategy Zucker. Steven J

Invoice - 1092594 - TeamCor Pet 3.3 Duke Energy Florida, LLC
Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

Page 3 of 9

rtem	Date	rype	Categor		J 015C	Auj	Hide Details			
	Description	: Revio	or to address comments from	the working	regard to her proposed group and the Approved ik back with respect to th	Stipula	ns to the tions (.2);			
39040571	12/15/2015	Fee	L120 Analysis/Strategy	Shenhav, Ella A						
33040371			riew/analyze ew and analyze Hunton & Wil	liams Federal	Constitutional analysis.					
	12/15/2015	řeę	L120 Analysis/Strategy	Labrit, Suzanne Y						
39040760	Activity: A1	04 Rev	riew/analyze				Hide Details			
	Description review draft re sta tus of	Activity: A104 Review/analyze  Description: Ongoing review of Hunton & Williams draft opinion re-federal constitutional issues and review draft opinion on parallel Florida issues for consistency/completeness (1.9); attend conference call re-staltus of financing order proceedings and re-analysis/comparison of Hunton federal opinion v. state analysis/additional necessary follow-up and analysis (.8)								
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven }						
39041042	Activity: A1	Ad Roy	riew/analyze				Hide Details			
	Description draft CR3 Fit Stipulations	r: Revio	ow 11-3-15 email from g Order circulated for review e Act (.3); add comments in am deadline in her email (.3)	and comment track changes		to the	isions to the Approved			
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
39042642	Description	: Revio	riew/analyze aw email from Mike Fitzpatric ift CR3 Financing Order.	k and his atta	iched comments on the E	)EF proj	posed			
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
39042646	Activity At	Of Cur	mounicate (with client)				Hide Details			
	Description proposed rev as to why til	: Confo visions ne "join	erence call with to the CR3 Financing Order a at and several liability" langua be qualified the Florida Coun	age and "guar	antee" versus "ensure" v	Financ	ial Advisor			
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J						
39042700		: Revie	riew/analyze aw and analyze concerns with Law Opinion.	respect to ho	ow Federal Con Law Opin	ion imp	acts, if at			
	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
39044994	Activity: A104 Review/analyze  Description: Further attention to caselaw regarding the retroactive application of a judicial ruling that a statute is unconstitutional where the legislature lacked the power to enact the statute.									
39045073	12/15/2015	Fee	L120 Analysis/Strategy	Markese, David J						
	Activity: A1	D2 Res	earch							

Item

Date

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Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1

Type Categ ts Disc Adj , of a declaration of unconstitutionality of a statute. Markese, 12/15/2015 Fee L120 Analysis/Strategy David 1 39045181 Activity: A102 Research Description: Further Research of Florida caselaw regarding the retroactive or prospective application of a judicial decision declaring a statute unconstitutional. Shenhav. 12/15/2015 Fee L120 Analysis/Strategy Ella A 39045760 Activity: A104 Review/analyze Description: Analyze potential issues arising from Hunton Federal Constitution opinion. Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A108 Communicate (other external) 39045875 Description: Prepare for and participate on conference calls arranged by with the Commission staff, Joseph Fischera, Hunton & Williams attorneys, and other members of the Bond Team regarding the dr aft CR3 Financing Order and the issues regarding "joint and several liability" and "ensure" versus guarantee" in relation to the Florida Counsel regulatory opinion (2.0); following conference call, review of proposed language from Rosanne Gervasi and exchange of emails regarding same with and Michael Fitzpatrick (.5). Zucker. 12/15/2015 Fee L120 Analysis/Strategy Steven J Hide Details 39046477 Activity: A104 Review/analyze Description: Continue exchange of emails regarding proposed language and comments thereon with respect to the remaining issues in the Financing Order (joint and several liability, ensure v. guarantee, contract v, irrevocable commitment, and adding language to Ordering paragraph 2 that this provision is not intended to establish DEF as a guarantor of payments on the nuclear asset recovery bonds). Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J 39046481 Activity: A104 Review/analyze Description: Work on issues regarding the True Sale Opinion. Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J Hide Details 39046491 Activity: A106 Communicate (with client) Description: Draft email to and Michael Fitzpatrick concerning the True Sale Opinion and informing them that it would be helpful if the Commission staff agreed to include Fitzpatrick's proposal to use the FP&L language for Ordering Paragraph 2 that ... this provision is not intended to establish DEF as a guarantor of payments on the nuclear asset recovery bonds in relation to the True Sale Opinion since it adds to the fact that it is an absolute transfer and DEF is not standing behind the Issuer. L110 Fact Zucker, 12/15/2015 Fee Investigation/Development Steven J 39047347 Hide Details Activity: A104 Review/analyze Description: Review of email exchange between Jon Moyle, Jay Brew, and on question of DEF's ability or not to continue to assess the nuclear asset recovery charge against a departed customer that n o longer receives any services from DEF. 39053078 Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A104 Review/analyze

Invoice - 10	92594 - Tea	imCe	, Duke Energy Florida, LL	Shallee Coass	$\cup$	Page 5 of		
			Period Ending August 18 Dkt No. 150171-El; AC	5, 2010				
Item	Date Type C  Description: Review with their draft language for the FO on the joint and several liability (claiming it more closely follows the Statute) (.1); review Section 366.95(2)(c)2.d., F.S., and replied to with my contrary position and offered some compromise language for her to suggest to Rosanne Gervasi (.1).							
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven I				
390 <b>5</b> 49 <b>9</b> 8	Description "guarantee"	i: Call i langua	nmunicate (other outside cou from Michael Fitzpatrick (at H ige in the Commission's findin fistration review in terms of d	lunton & Williams ngs in the Financi	ng Order and how tha	t might impact		
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
39056437	Description Order (.4); o	n: Revid	view/analyze ew email from Rosanne Gerva (copying the edits/revisions to the FO	and Michael	nd the attached updat Fitzpatrick) with my t	Hide Details ed draft Financing houghts/concerns		
	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
39057625	Description received from	n: Cont m Rosa	nmunicate (with client) inue email exchange with nne Gervasi and my commertrick regarding same (.1).	regants thereon (.1); (	rding the updated drai review email comment	Hide Details It Financing Order is from		
	12/15/2015	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
39058588	Description name of Duk	ı: Comi	nmunicate (in firm) munication to incorporate inte gy Florida, LEC, based on the er to be submitted to the Com	conversion and t	lorida Counsel Opinion the use of that name i	Hide Details as the converted an the final draft of		
	12/15/2015	Fce	L120 Analysis/Strategy	Zucker, Steven J				
39058611		: Revio	riew/analyze aw emails from Charles Rehw er and the calculation suppor		s of carrying cost.	concerning the		
	12/15/2015	Fee	L120 Analysis/Strategy	Labrit, Suzanna Y				
39059477		: Atter	n and prepare for Bon to timing for issuance of pinion.	financing order a	and next steps re addit	tional revision of		
2005-1106	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				
39061706	Activity: A1 Description Financing Or	: Revie	iew/analyze w email from	with regard to pr	oposed changes to Ap	pendix C to the		
39061721	12/15/2015	Fee	L120 Analysis/Strategy	Zucker, Steven J				

Hide Details

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Activity: A104 Review/analyze

Period Ending August 18, 2016

Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Item Date Type Catego.,

Description: Review email from Rosanne Gervasi (Senior Attorney, Ornice of General Counsel) and attached cover memo to the PSC Clerk along with the final draft Financing Order (noticed the changes made at request to reinsert "ensure" in to FOF 75 and OP2).

12/15/2015 | Fee | L120 | Analysis/Strategy | Zucker, Steven J |

Activity: A104 | Review/analyze | Hide Details

**Description:** Review email from an in response to email from Rosanne Gervasi with Dianne's comments and corrections to certain paragraph cites in the final draft Financing Order submitted to the PSC CI erk.

12/15/2015 Fee L120 Analysis/Strategy Zucker, Steven J

39061741 Hide Details
Activity: A104 Review/analyze

**Description:** Review email from Charles Rehwinkel with his comments/questions in response to the final draft Financing Order sent out by Rosanne Gervasi (concerns over how the word "proscribed" may have been incorr ectly used in some paragraphs to the FO).

12/15/2015 Fee L120 Analysis/Strategy Shenhav, 39062423 Shenhav, Ella A

Activity: A104 Review/analyze

Description: Strategy re: revisions to constitutional opinion and liming of issuance of financing order.

12/15/2015 Fee L140 Document/File Tobin, Jennifer L

Activity: A103 Draft/revise
Description: Continue to draft opinion on true sale.

12/15/2015 Fee L120 Analysis/Strategy Markese,
David )

Activity: A104 Review/analyze

Description: Analysis of Florida caselaw regarding the retroactive or prospective application of a ruling

that a statute is unconstitutional.

Activity: A104 Review/analyze

Description: Analyze Florida caselaw regarding the retroactive application of a ruling that a statute is

unconstitutional, and when such ruling may be applied prospectively.

12/15/2015 Fee L120 Analysis/Strategy Markese,
David J

Activity: A104 Review/analyze

Description: Analyze Florida caselaw regarding the retroactive or prospective application of a court ruling that a statute is unconstitutional.

12/15/2015 Fee £120 Analysis/Strategy Zucker, Steven J

39069412 Hide Details

Activity: A104 Review/analyze

**Description:** Review email from Rosanne Gervasi going over the last modifications to the draft Financing Order and qualifying statement that the calculation of the amount of nuclear asset-recovery costs shown in Ap pendix A are estimated, all to be considered at the special agenda on 11-17-15.

39069944 12/15/2015 Fee L120 Analysis/Strategy Zucker,

Steven J

Activity: A103 Draft/revise

39063572

1/7/2016 / 6

rage o or 9

Period Ending August 18, 2016

Dkt No. 150171-El; ACN 16-270-2-1

Item Date Type Category Units DISC Adj Description: Review and make revisions to the draft form of the Florida Counsel Regulatory Opinion. Liliu Fact Zucker, 12/15/2015 Fee Investigation/Development Steven J 39070349 Activity: A104 Review/analyze Description: Review email attachment from Rosanne Gervasi with the filed Errata sheet to the draft Financing Order for the special agenda. L110 Fact Zucker, 12/15/2015 Fee: Investigation/Development Steven J Hide Details 39071790 Activity: A104 Review/analyze Description: Review emails from Charles Rehwinkel regarding the Ordering Paragraph dealing with interim relief if the bond issue is delayed needing to be deleted from the final draft Financing Order as agreed to by DEF and OPC. Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J 39072580 Activity: A104 Review/analyze Description: Analysis regarding the several opinions within the Florida Counsel regulatory opinion that need additional research (.6); further discussion with regarding the same (.3). Silver, 12/15/2015 Fee L120 Analysis/Strategy Michael P 39078657 Activity: A104 Review/analyze Description: Work on regulatory opinions regarding retroactivity issues. L190 Other Case Labrit, 12/15/2015 Fee Assessment, Dev and Suzanne Y 39079615 Admin Activity: A104 Review/analyze Description: Preliminary review of financing order as issued by PSC. Zucker, 12/15/2015 Fee L120 Analysis/Strategy Steven J. 39081023 Activity: A104 Review/analyze Description: Analyze draft Florida Counsel regulatory opinion. Silver, 12/15/2015 Fee L120 Analysis/Strategy Michael P 39084363 Activity: A104 Review/analyze Description: Review and analyze various opinion issues, including issues regarding retroactivity and PSC Silver. 12/15/2015 Fee L120 Analysis/Strategy Michael P 39084711 Activity: A104 Review/analyze Description: Review and analyze various opinion issues, including issues regarding retroactivity and PSC actions. Silver, 12/15/2015 Fee L120 Analysis/Strategy Michael P 39087860 Activity: A106 Communicate (with client) Description: Telephone conference with regarding various regulatory opinion issues and next steps. 39088042 Zucker. 12/15/2015 Fee L120 Analysis/Strategy Steven J Activity: A106 Communicate (with client)

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Actual Up-Front Bond Issuance Con-Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Item Type Category Junes WISC Adj and Michael Silver regarding certain aspects of the Description: Conference call with Florida Counsel regulatory opinion. Silver, 12/15/2015 Fee L120 Analysis/Strategy Michael P 39090623 Activity: A104 Review/analyze Description: Review issues regarding true sale opinion and revocability issues in relation to regulatory opinion (.7); analyze matters related to opinion regarding PSC authority for regulatory opinion (.7). Silver. 12/15/2015 Fee: LUI20 Analysis/Strategy Michael P 39095001 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding registration statement and Florida law issues. Markese. 12/15/2015 Fee L120 Analysis/Strategy David J 39097768 Activity: A102 Research Description: Further Research of Florida caselaw regarding the retroactive applicability of a declaration that a statute is unconstitutional. Markese, 12/15/2015 Fee L120 Analysis/Strategy David 3 39098059 Activity: A104 Review/analyze Description: Further review of issues to be addressed in Regulatory Opinion. Markese, 12/15/2015 Fee L120 Analysis/Strategy David J 39098297 Activity: A104 Review/analyze Description: Further attention to issues to be addressed in the Regulatory Opinion. Markese. 12/15/2015 Fee L120 Analysis/Strategy David J 39098789 Activity: A104 Review/analyze Description: Further attention to issues in Regulatory Opinion, including opinion related to the Financing Order. Silver, 12/15/2015 Fee L120 Analysis/Strategy Michael P 39099083 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of email from Mr. Fitzpatrick regarding proposed registration statement. Silver. 12/15/2015 Fee L120 Analysis/Strategy Michael P 39099491 Activity: A104 Review/ainalyze Description: Review and attend to requested comments regarding proposed S-1 registration statement. Smith, 12/15/2015 fee L130 Experts/Consultants Alfred G 39105077 Activity: A104 Review/analyze Description: Review Form S-1 and Florida law issues regarding same. Stevenson, 12/15/2015 Fee L120 Analysis/Strategy C. M 39108850 Activity: A104 Review/analyze Description: Review financing order and proposed changes to the same in relation to Florida tax issues. 39108886 12/15/2015 Fee L120 Analysis/Strategy Stevenson. C. M

% of Total Fees UIIO Fact Investigation/Development L120 Analysis/Strategy L140 Document/File Management L250 Other Written Motions/Submissions Fee Total: \$20841.50

Expense Code Summary

% of Total Category Rate Units Total Expenses

> Expense ToDuke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Line Items

View: All Line Items

Line Items 1 - 61 of 61

Item Date Type Category TK Rate Units Disc Adj Amt Zucker, 2/3/2016 Fee L120 Analysis/Strategy Steven J

Hide Details

Activity: A104 Review/analyze 39106574

Description: Review emails from Michael Fitzpatrick with regard to the draft Form S-1 Registration Statement for Duke Energy Florida Finance Co, LLC and what portions Hunton & Williams and DEF would like for Shutt's & Bowen to review and provide any feedback from a Florida law perspective (.4); review and analyze those particular portions in terms of the regulatory opinions (.5), and with respect to the Florida Con Law opinion (.5), and in terms of the tax section (.5); prepare suggested revisions for consideration (.3).

Shenhay, 2/3/2016 Fee L120 Analysis/Strategy Flla A

39107521

Activity: A104 Review/analyze

Description: Analyze Hunton & Williams S-1 Registration Statement from constitutional law

perspective.

Labrit, 2/3/2016 Fee L120 Analysis/Strategy Suzanne Y 39109146

Activity: A104 Review/analyze

Description: Preliminary constitutional law review of Form S-1.

Silver, 2/3/2016 Fee L120 Analysis/Strategy Michael P

39109663

Activity: A104 Review/analyze

Description: Review and coordinate various Florida law issues regarding proposed S-1 registration statement, including constitutional, regulatory, and tax matters.

Silver, 2/3/2016 Fee L120 Analysis/Strategy Michael P

39109664 Activity: A106 Communicate (with client)

Description: Telephone conferences with regarding potential eminent domain or municipal purchase and franchise agreement issues in connection with statements in proposed S-1 registration

statement.

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Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 Item Date Units Disc Adj Type C Amt L250 Other Written 2/3/2016 Fee Snennav, Motions/Submissions Ella A 39111688 Activity: A103 Draft/revise Description: Analysis and revision of Form S-1 Registration Statement in accordance with Shutts & Bowen constitutional opinion. Labrit, 2/3/2016 Fee L120 Analysis/Strategy Suzanne Y 39111825 Activity: A104 Review/analyze Description: Additional review of Form S-1 and revise/annotate comments to same (.6); prepare internal memo re comments (.4). Zucker, 2/3/2016 Fee L120 Analysis/Strategy Steven 1 Hide Details 39112456 Activity: A104 Review/analyze Description: Review other internal comments on the draft Form S-1 Registration Statement predominately focused on consistency with the draft Florida Con Law opinion (.3); analysis regarding other Florida law issue s as they might pertain to a Form S-1 Registration Statement (.3). Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39114682 Activity: A104 Review/analyze Description: Review and analyze various Florida law issues regarding proposed S-1 registration statement, including constitutional, regulatory, and tax matters. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39114928 Activity: A106 Communicate (with client) Description: Receipt and review of email from regarding comments to proposed S-1 registration statement, and review and analyze same. Silver, 2/3/2016 Fee L120 Analysis/Strategy Michael P Hide Details 39115558 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of numerous emails from Mr. Fitzpatrick, regarding comments upon various issues in proposed S-1 registration statement (1.2), and review and analyze same (1.6). L250 Other Written Shenhav, 2/3/2016 Fee Motions/Submissions Ella A 39117309 Activity: A104 Review/analyze Description: Prepare additional revisions to Registration Statement. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39118983

Activity: A104 Review/analyze

Description: Review and analyze Florida securities and tax issues regarding proposed S-1 registration

Silver.

statement.

Michael P 39122872

2/3/2016 Fee L120 Analysis/Strategy

Description: Exchange multiple emails with Mr. Fitzpatrick,

proposed registration statement and next steps.

Activity: A107 Communicate (other outside counsel)

2/3/2016 Fee L120 Analysis/Strategy

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1 Item Date Type Category

Adi Amt

39123902 Activity: A104 Review/analyze Description: Review and analyze documentary starrip tax issues regarding bond indenture and related matters. Labrit. 2/3/2016 Fee L120 Analysis/Strategy Suzanne Y 39124907 Activity: A104 Review/analyze **Description:** Review additional round of comments received from Hunton & Williams re financing order for constitutional law issues. Zucker, 2/3/2016 Fee L120 Analysis/Strategy Steven J 39127159 Activity: A104 Review/analyze Description: Review and analyze the section of the draft Registration Statement dealing with the voters having no right of referendum or initiative to amend the Act. 1.250 Other Written Shenhay, 2/3/2016 Fee Motions/Submissions Ella A 39127598 Activity: A104 Review/analyze Description: Review and analysis of revised registration statement. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39128186 Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. O'Brian and various client representatives regarding comments to proposed SF-1 registration statement. Silver, L120 Analysis/Strategy 2/3/2016 Fee Michael P 39128243 Activity: A104 Review/analyze Description: Review and analyze various Florida constitutional, regulatory, and tax issues in connection with proposed SF-1 registration statement. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39128308 Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. Fitzpatrick regarding location of execution and delivery of bond documents for analysis of documentary stamp tax issues. Zucker. 2/3/2016 Fee L120 Analysis/Strategy Steven J Hide Details 39128900 Activity: A104 Review/analyze Description: Review relevant sections of the draft Registration Statement, especially with respect to those highlighted by Hunton & Williams for review by Shutts & Bowen (1.0); analysis regarding the language on the Takings Clause (.3); analysis regarding the language on the True Sale opinion (.3); prepare email consolidating the Shutts comments on the applicable portions of the draft Registration Statement and sent to Adam O'Brian (.6). L250 Other Written Shenhay, 2/3/2016 Fee Motions/Submissions Ella A 39130065 Activity: A105 Communicate (in firm) Description: Perform additional constitutional analysis ret revised registration statement. 39130980 Zucker, 2/3/2016 Fee L120 Analysis/Strategy Steven J

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Invoice - 1102511 - TeamCo act 3.3 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Date omes Disc Adj Amt Item Type Category Activity: A107 Communicate (other outside counsel) Description: Sent additional comment to Adam O'Brian on the draft form of Registration Statement. Silver, 2/3/2016 Fee L120 Analysis/Strategy Michael P 39131177 Activity: A104 Review/analyze Description: Receipt and review of emails from Mr. O'Brian regarding revised edition of proposed SF-1 registration statement and review and analyze same. L140 Document/File 2/3/2016 Fee Tobin. Management Jennifer L 39135466 Activity: A103 Draft/revise Description: Revisions to security interest opinion. Markese, 2/3/2016 Fee L120 Analysis/Strategy David 3 39138302 Activity: A104 Review/analyze Description: Review and Analyze regulatory issues related to proposed S-1 Registration Statement. Markese. 2/3/2016 Fee L120 Analysis/Strategy David J 39138310 Activity: A104 Review/analyze Description: Review revised language in Registration Statement. Markėse, L120 Analysis/Strategy 2/3/2016 Fee David J 39140114 Activity: A104 Review/analyze Description: Further attention to regulatory review of revised Registration Statement. Markese. 2/3/2016 Fee L120 Analysis/Strategy David J Hide Details 39140169 Activity: A104 Review/analyze Description: Review of Florida Administrative Code and Rules governing the Public Service Commission for purposes of Regulatory Opinion that the Commission complied with all laws and rules in issuing the Financing Order. Markese, 2/3/2016 Fee £120 Analysis/Strategy David J Hide Details 39140213 Activity: A104 Review/analyze Description: Further analysis of Florida Administrative Code and Rules governing the Public Service Commission, as well as the actions taken by the Commission leading up to the issuance of the Financing Order, for purposes of determining whether the Commission complied with all laws and rules in issuing same. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39140233 Activity: A106 Communicate (with client) Description: Exchange emails with regarding special-purpose entity issues. L110 Fact Zucker, 2/3/2016 Fee Investigation/Development Steven J 39140746 Activity: A106 Communicate (with client) Description: Communications regarding the final corporate name of the SPE/Issuer that will be

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assigned the nuclear asset-recovery property.

### Duke Energy Florida, LLC Invoice - 1102511 - Team(A 1 Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Item

Date

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Amt

2/3/2016 Fee L140 Document/File Slone Management Tohin. Jennifer L 39141215 Activity: A103 Draft/revise Description: Continue working on true sale opinion. Zucker. 2/3/2016 Fee L120 Analysis/Strategy Steven J 39153797 Activity: A104 Review/analyze Description: Review and analysis of draft of the reasoned true-sale opinion to come from Shutts as Florida Counsel. Zucker, 2/3/2016 Fee L120 Analysis/Strategy Steven J 39156900 Hide Details Activity: A104 Review/analyze Description: Continue review and checking references (in part to the Indenture and Sale Agreement) in the draft of the true-sale opinion (.5); analysis of issues true-sale opinion, including facts, application of law, assumptions (.7). L110 Fact Zucker, 2/3/2016 Fee Investigation/Development Steven J 39159023 Activity: A104 Review/analyze Description: Review and analysis regarding the opinion on the Financing Order in the Florida Counsel Regulatory Opinion and research on the Commission Rules. Silver. 2/3/2016 Fee L120 Analysis/Strategy Michael P 39159620 Activity: A104 Review/analyze Description: Review and analyze documentary stamp tax issues. Zucker. 2/3/2016 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A104 Review/analyze 39163215 Description: Receive email from Adam O'Brian regarding the Registration Statement and collective comments from Saber, the PSC and its legal counsel, and from counsel expected to be appointed by the underwriters (, 3); review notes and prior email concerning the sections of the Registration Statement that Shutts was previously asked to review and provided comments on (.3); review the relevant sections of the attachment to Adam O'Brian's email for any new comments and reply accordingly (.3). Slone 2/3/2016 Fee L120 Analysis/Strategy Tobin. Jennifer L 39163662 Activity: A104 Review/analyze Description: Review security interest provisions of Registration Statement and prepare markup of same (.5); further revisions of true sale opinion (.6). Markese. 2/3/2016 Fee L120 Analysis/Strategy David J 39163873 Activity: A104 Review/analyze Description: Review further issues to be addressed in Regulatory Opinion. 39164037 Silver, 2/3/2016 Fee L120 Analysis/Strategy Michael P Activity: A104 Review/analyze

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Tv Period Ending August 18, 2016 Date Description: Dkt No. 150171-EI; ACN 16-270-2-1

registration st

L110 Fact Zucker, 2/3/2016 Fee

Investigation/Development Steven J

ıte Units Disc Adj Amt riters' comments to proposed

Hide Details

39168895 Activity: A104 Review/analyze

Description: Review email from Adam O'Brian and the attached proposed revisions to the draft Registration Statement (.2); analyze, compare to the Act, and respond to email on the issue of the Bonds being considere d by the FPSC to be debt of the electric utility for "State of Florida and franchise

fee tax purposes" (.5).

2/3/2016 Fee L120 Analysis/Strategy

Silver, Michael P

39172197

Item

Activity: A104 Review/analyze

Description: Review and analyze issues regarding underwriter's counsel's proposed revisions to

registration statement and related tax issues.

L110 Fact 2/3/2016 Fee Investigation/Development Alfred G

39175638

39175823

39175935

Activity: A104 Review/analyze

Description: Review of prospectus for perfection opinion.

L110 Fact Smith. 2/3/2016 Fee Investigation/Development Alfred G 39175660

Activity: A104 Review/analyze

Description: Review Form S-1 for perfection and true sale issues.

Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39175731

Activity: A104 Review/analyze

Description: Review and analyze Florida Documentary Stamp tax in light of bond counsel queries.

Smith, 2/3/2016 Fee L120 Analysis/Strategy Alfred G

39175743 Activity: A102 Research

Description: Analysis regarding disclosure issues and Florida law issues relating to registration

statement.

L110 Fact Smith, 2/3/2016 Fee Investigation/Development Alfred G

39175791 Activity: A104 Review/analyze

Description: Review and analysis of doc stamp tax issues.

Slone 2/3/2016 Fee L120 Analysis/Strategy Tobin, Jennifer L

Activity: A103 Draft/revise

**Description:** Continue research on true sale opinion (2.7); complete draft of true sale opinion (3.8).

Smith. 2/3/2016 Fee L120 Analysis/Strategy Alfred G

Activity: A106 Communicate (with client)

**Description:** Perform additional analysis and review regarding doc stamp tax issues.

39176413 Markese. 2/3/2016 Fee L120 Analysis/Strategy David J

Activity: A104 Review/analyze

Duke Energy Florida, LLC
3Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

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Item Date Type Catego,, ts Disc Adj Amt Description: Review Florida Administrative Code, Public Service Commission Rules, and case docket for purposes of determining that the PSC complied with all rules in issuing the Financing Order. Slone 2/3/2016 Fee L120 Analysis/Strategy Tobin. Jennifer L 39176927 Activity: A103 Draft/revise Description: Review of issues re: true sale opinion and begin modifications of same. Stevenson, 2/3/2016 Fee L120 Analysis/Strategy 39180825 Activity: A104 Review/analyze Description: Review draft Registration Statement in connection with CR3 Bonds (.5); review assorted questions in connection with the same (.4). Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39180833 Activity: A104 Review/analyze Description: Review and analyze whether bonds qualify for blanket exemption from documentary stamp tax. Stevenson. 2/3/2016 Fee L120 Analysis/Strategy C. M 39180847 Activity: A104 Review/analyze Description: Review documentary stamp tax issues in connection with CR3 Bonds. Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39180854 Activity: A104 Review/analyze Description: Review registration statement in connection with Florida tax issues. Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39180869 Activity: A104 Review/analyze Description: Review documentary stamp tax issues in connection with bond issuance. Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39180938 Activity: A104 Review/analyze Description: Review Florida documentary stamp tax issues raised by bond counsel. Stevenson. 2/3/2016 Fee L120 Analysis/Strategy C. M 39180949 Activity: A104 Review/analyze Description: Review Florida corporate income tax law in light of issues raised by bond counsel. Stevenson, 2/3/2016 Fee L120 Analysis/Strategy C. M 39181959 Activity: A102 Research Description: Review and analyze Florida Corporate Income tax and franchise tax issues.

#### Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1	Project 1	307749L-CR3 Securitization
			A SECURITY SET A SET MINES OF STREET			

3/8/2016 /2. 8

L110 Fact Investigation/Development L120 Analysis/Strategy L130 Experts/Consultants L140 Document/File Management L190 Other Case Assessment, Dev and Admin 1430 Written Motions/Submissions Fee Total: \$28889.00 Expense Code Summary % of Total Rate Units Total Category Expenses Expense -Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Line Items Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 View: All Line Items Line Items 1 - 78 of 78 Item Date Type Category TK Rate Units Disc Adi Amt L110 Fact Zucker, 3/28/2016 Fee Investigation/Development Steven J Hide Details 39182433 Activity: A104 Review/analyze Description: Receive email from Adam O'Brian with the latest revised draft of the Registration Statement asking for our review of certain sections and comments thereto that may have been made by Saber, Orrick or G uggenheim (.2); review attachment (.5); review relevant sections of the Nuclear Asset-Recovery Act (.5); reply to Adam O'Brian with comments (.3). L110 Fact Zucker. 3/28/2016 Fee Investigation/Development Steven J Hide Details Activity: A104 Review/analyze Description: Review email from inquiring as to whether the description in the draft. Registration Statement with respect to the collection and payment of the Administration Fee to DEF is 39184597 consistent with OR 46 of the Financing Order (.2); review the various parts of the Registration Statement describing the Administration Fee (most of them differing from one another) (.5); review OR 46, and the relevant portions of the draft Administration Agreement and Indenture (.5); reply to with a detailed analysis and suggest that the Indenture and/or Series Supplement be revised to provide for the payment of the Administration Fee annually in arrears to be consistent with the Financing Order and the Registration Statement similarly be made clear in all places where the Administration Fee is referenced (.3). Silver, 3/28/2016 Fee L120 Analysis/Strategy Michael P 39186333 Activity: A104 Review/analyze Description: Review and attend to open issues regarding proposed registration statement. L190 Other Case Silver, 3/28/2016 Fee Assessment, Dev and Michael P Admin 39188011 Activity: A106 Communicate (with client) Description: Telephone conference with regarding opinion matrix issues and request from underwriter's counsel.

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dki No. 150171-El; ACN 16-270-2-1 Item Date 3/28/2016 Michael P 39188061 Activity: A104 , arralyze Description: Review and analyze outstanding issues regarding true sale opinion (.3); attend to issues regarding underwriter's counsel's requests regarding opinion letters and opinion matrix (.7).

3/28/2016 Fee L120 Analysis/Strategy

late Units Disc Adi Amt

Silver. Michael P

39188065

Activity: A107 Communicate (other outside counsel)

Description: Telephone conference with Mr. O'Brian regarding opinion letters and requests of

underwriter's counsel.

3/28/2016 Fee

£190 Other Case Assessment, Dev and Admin

Silver, Michael P

39191190

Activity: A104 Review/analyze

Description: Work on opinion matrix issues with respect to interaction with counsel for underwriter (1.0); review and analyze issues regarding constitutional law opinion with respect to proposed registration state ment (.4); attend to outstanding issues regarding statements and information from client for true sale opinion (.3).

3/28/2016 Fee

L190 Other Case Assessment, Dev and Admin

Silver, Michael P

39191485

Activity: A107 Communicate (other outside counsel)

Description: Exchange multiple emails with Mr. O'Brian and Paul, Weiss team regarding opinion matrix, updated proposed registration statement, and underwriting issues.

3/28/2016 Fee L120 Analysis/Strategy

Zucker, Steven J

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Hide Details

39191525

Activity: A107 Communicate (other outside counsel)

Description: Review email received from Adam O'Brian concerning the Florida Counsel Opinions and regarding discussions with Paul Weiss (underwriter's counsel regarding same) (.2); analyze approach suggested by Ada m O'Brian in terms of Paul Weiss possibly presenting or proposing the opinions needed in light of work performed based on the scope and substance of the Opinion Matrix given to Shutts at the outset (.7); conference calls to Adam O'Brian to suggest a different approach of instead making certain revisions to the Opinion Matrix and providing same to Paul Weiss (16).

3/28/2016 Fee

L120 Analysis/Strategy

Zucker. Steven 1

Hide Details

39191564 Activity: A103 Draft/revise

Description: In response to the emails and calls with Adam O'Brian, updated the Opinion Matrix to incorporate more accurately the opinions that are expected to be given by Shutts & Bowen LLP in connection with the Regulatory Opinion, the True-Sale Opinion, and the Perfection Opinion (1.3); email updated Opinion Matrix to Adam O'Brian for review and to forward on to Paul, Weiss in anticipation of conference call on Florida Counsel Opinions (.2).

L140 Document/File 3/28/2016 Fee Management

Slone Tobin,

Jennifer L

39191734

Activity: A102 Research

3/28/2016 Fee

Description: Perform further research regarding true sale opinion.

39191957

L190 Other Case

Assessment, Dev and

Silver,

Admin

Michael P

Activity: A106 Communicate (with client)

Invoice - 11	11011 - Tea	amCc	et 3° ebi			Page 4 of 12
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Item	Date Description registration	n: Tele	Cate; Cate; Cate; Cate;	ACN 16-270	-2-1 nits Disc / natrix, update	~
	3/28/2016	Fee	L110 Fact Investigation/Development	Zücker, Steven J		
	e estuda e	101 B	- ( -1			Hide Details
39192514	Description Statement s and, at Ada Opinion (.2) O'Brian cont	n: Rev sent by m O'E ); reve firming	eview/analyze iew email from Adam O'Bria / Hunton & Williams to the w Brian's request, review in par ew notes and prior emails for that the subject language if ached in the Shutts Florida O	orking group of ficular the land r previous comes s not inconsist	(including Paul, Weiss and to guage concerning the Florid nments regarding same (.2) tent with the findings and c	the underwriter) da Con Law ); reply to Adam
	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P		
39194612			Admin			
32134012	Description	n: Prep erwrite	ommunicate (other outside coare for (.3) and attend (.3) are issues; telephone conferentiation (.9).	telephone con	ference with Paul, Weiss te 'Brian regarding same and	Hide Details am regarding issues as to
39195305	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P		
	Activity: A1 Description opinion		mmunicate (with client) It email to	regar	ding underwriter issues and	d potential 10b5
39195505	3/28/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P		
	Description	ı: Revi	view/analyze ew and analyze various issu ion statement and related m	es regarding e natters.	expanded scope of opinion o	coverage for
	3/28/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J		
39195912	Activity: A1	07 Co	mmunicata (other outside co	nuncal i		Hide Details
	Description (Kelly Mellec	i: Prep ker an	hare for (.1) and participate ( and Jordan Yarett) as underwi s the opinions coming from !	(.3) on conferent riter's counsel	and from Hunton & William	π Paul, Weiss s (Adam
	3/28/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J		
						Hide Details
39195917	Description attorneys to	: Conf specifi	mmunicate (other outside co erence call with Adam O'Brid ically discuss their request fo	en as follow up or opinions giv	ing comfort on statements	in the
			ment regarding the Financin such comfort (Follow up wit			

39196006 L190 Other Case

Silver, 3/28/2016 Fee Assessment, Dev and Michael P Admin

Activity: A106 Communicate (with client)

Description: Exchange emails (.3) and telephone conferences (.7) with scope of opinion coverage for proposed registration statement and related matters.

regarding expanded

Invoice - 1111011 - TeamCo ke Energy Florida, LLC Sectual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1

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Item Date Typi Units Disc Adj Amt L110 Fact 3/28/2016 Fee Investigation/Development Steven J 39198064 Activity: A104 Review/analyze Description: Review email from Adam O'Brian and the attached latest comments on the draft Registration Statement received from Saber, Orrick, and the underwriters. L110 Fact Zucker. 3/28/2016 Fee Investigation/Development Steven 1 Hide Details 39198066 Activity: A106 Communicate (with client) Description: Discussions with regarding the Paul, Weiss call and the position of Hunton & Williams that comfort on certain statements in the Registration Statement (on Florida law and perhaps the F inancing Order) should come from Shutts & Bowen as Florida Regulatory Counsel, changing scope of work. L190 Other Case Silver. 3/28/2016 Fee Assessment, Dev and Michael P Admin. 39198325 Activity: A106 Communicate (with client) Description: Prepare for (.3) and attend (.8) telephone conferences with and Mr. O'Brian regarding Florida law, 10b5 issues, and negotiations with underwriters. Silver, 3/28/2016 Fee L120 Analysis/Strategy Michael P 39198402 Hide Details Activity: A104 Review/analyze Description: Perform preliminary review of proposed revisions to registration statement by Paul, Weiss and Orrick (.7); review and consider potential comfort opinions under Florida law regarding registration state ment (.6); review and attend to outstanding items regarding Florida law opinions (.4). Zucker. 3/28/2016 Fee L120 Analysis/Strategy Steven J 39198617 Activity: A106 Communicate (with client) Description: Conference call with and Adam O'Brian on the question of opinions as to statements in the Registration Statement and strategy with regard to same. L110 Fact Zucker, 3/28/2016 Fee Investigation/Development Steven J Hide Details 39202394 Activity: A107 Communicate (other outside counsel) Description: Prepare for (.1) and participate in (.4) follow up call with Kelly Mellecker (Associate at Paul, Weiss) to discuss what Shutts & Bowen's role has been with respect to the Financing Order and the draft Registration Statement and to try to narrow down what exactly with respect to statements in the Registration Statement, or specific sections thereof, the underwriter and underwriter's counsel is expecting in terms of fairness opinions from Florida Regulatory Counsel. Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J 39205651 Hide Details Activity: A104 Review/analyze Description: Based on expanded scope of work with DEF, began review of the last few drafts of the Registration Statement and the series of comments on same from Hunton & Williams, Orrick, and Paul Welss and analys is of same in relation to the Financing Order and Florida Law. 39208258 Silver. 3/28/2016 Fee L120 Analysis/Strategy Michael P

Activity: A107 Communicate (other outside counsel)

**Description:** Receipt and review of multiple emails from Mr. O'Brian and Mr. Fichera regarding comments and negotiations with respect to proposed registration statement, and review and analyze same.

same.

4/11/2016 / 5

Item Date Type Category TK Rate Units Disc Adi Amt Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J 39209343 Hide Details Activity: A104 Review/analyze Description: Based on expanded scope of work with DEF, continued and completed review of the draft Registration Statement and the comments from Orrick, and Paul Weiss and analysis/comparison of same to the Nuclear Asset-Recovery Act and the Financing Order. L110 Fact Zucker, 3/28/2016 Fee Investigation/Development Steven J 39209416 Activity: A104 Review/analyze Description: Review emails from Adam O'Brian, including exchange with the financial advisor over the open items being negotiated (.3), and review attached latest redlined draft of the Registration Statement (.5). Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J 39209426 Hide Details Activity: A107 Communicate (other outside counsel) Description: Call from Adam O'Brian to discuss his question on the Act in terms of the purpose/limitations of the true-up mechanism and whether we read it the same as Hunton & Williams in relation to acceleration under the bond structure; internal follow up regarding same. Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A103 Draft/revise Description: Based on expanded scope, draft proposed revisions incorporating our comments to certain 39209475 statements with regard to the Act and the Financing Order both as an accommodation to the client (given that we have not drafted, nor negotiated the Registration Statement) and in the event the underwriter requests Shutts, as Florida Counsel, to provide comfort as as to the fair summary of certain statements made therein (3.8); analyze and review various issues related to the Florida Constitution (1.4); made additional revisions to address some of the redline changes to the Registration Statement received in the email from Adam O'Brian on 1/18/16 (.6); draft explanatory email of our proposed revisions to with the revised document attached (.4). Silver, 3/28/2016 Fee L120 Analysis/Strategy Michael P 39209671 Activity: A104 Review/analyze Description: Review and analyze issues proposed registration statement, requested Florida law opinions regarding same, and structure and extent of opinions. L190 Other Case Silver, Assessment, Dev and 3/28/2016 Fee Michael P Admin 39209672 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of multiple emails from attorneys at Paul, Weiss and Hunton & Williams regarding proposed registration statement issues, including 10b5 opinions, scope of same, and related matters. Labrit, 3/28/2016 Fee L120 Analysis/Strategy Suzanne Y 39210953 Activity: A104 Review/analyze Description: Review issues re-scope of opinion/additional issues for constitutional opinion. 39212327 L190 Other Case Silver. 3/28/2016 Fee Assessment, Dev and Michael P Admin Activity: A106 Communicate (with client)

ke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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tem	Date	

Type Description: Receipt and .

issues with respect to proposed registration statement.

Units Disc Adj Amt Ir. O'Brian regarding Florida law

3/28/2016 Fee L120 Analysis/Strategy

Michael P

39212664

Activity: A104 Review/analyze

Description: Review and analyze issues regarding scope of Florida law 10b5 opinions as to proposed

registration statement.

3/28/2016 Fee L120 Analysis/Strategy

Zucker, Steven J

39214015 Activity: A107 Communicate (other outside counsel)

Description: Pregare for (.2) and participate (1.8) on conference call with Hunton & Williams to discuss my email to of 1/19/16 and the attached comments from Shutts in relation to the request from underwriter's counsel for Shutts' opinion to cover certain statements in the Registration

Statement.

3/28/2016 Fee

L430 Written Motions/Submissions Slienhay. Ella A

39215098

Activity: A104 Review/analyze

Description: Review and revise registration statement re: constitutional law issues.

3/28/2016 Fee L120 Analysis/Strategy

Silver. Michael P

39216923

Activity: A104 Review/analyze

Description: Review and analyze issues regarding non-standard true-up methods (.3); attend to ongoing negotiations with underwriter's counsel regarding scope of various comfort opinions (,4),

3/28/2016 Fee L120 Analysis/Strategy

Steven 1

39217162

Activity: A107 Communicate (other outside counsel)

Description: Exchange brief emails with Kelly Mellecker (at Paul, Weiss) and Adam O'Brian (at H&W) on draft Registration Statement and Florida Counsel opinion on covering certain statements therein (.1):

call with Adam O'Brian regarding same (.1).

3/28/2016 Fee L120 Analysis/Strategy

Zucker. Steven J

39217165 Activity: A104 Review/analyze

Description: Receive from Adam O'Brian and reviewed and analyzed the latest interim draft of the Registration Statement with revisions based on the bond team's conference call on 1/20/16 (which Shutts did not part icipate on) (.4); compare same to Shutts comments for any material impact that might require additional comments/revisions (.4).

3/28/2016 Fee

L120 Analysis/Strategy

Zucker, Steven J

39217168 Activity: A104 Review/analyze

Description: Receive email from Adam O'Brian forwarding the email from Joe Fichera and review and analyze the attached comments from Saber to the interim draft of the Registration Statement circulated by H&W to the bond team on 1/20/16 (.3); compared same to Shutts comments for any material impact that might require additional comments/revisions (.3).

39217170

3/28/2016 Fee L120 Analysis/Strategy

Zucker, Steven 1

Activity: A107 Communicate (other outside counsel)

Hide Details

### Duke Energy Florida, LLC Invoice - 1111011 - TeamCo ct 3.3 Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Item Date Type Category TK Rate Units Disc Adj Amt Description: Call from Adam O'Brian to discuss the comments from Saber to the interim draft and to discuss the content of his email to Paul, Weiss when he sends them the next draft of the Registration Statement containing the revisions based on comments from Shutts as Florida Counsel. Silver. 3/28/2016 Fee L120 Analysis/Strategy Michael P 39218594 Activity: A104 Review/analyze Description: Review and analyze revisions and outstanding issues regarding proposed registration statement and positions of underwriter and financial advisor regarding same. L110 Fact Zucker, 3/28/2016 Fee Investigation/Development Steven 1 Hide Details Activity: A104 Review/analyze 39218679 Description: At the request of Adam O'Brian at Hunton & Williams, perform review and analysis of the last paragraph under the caption "FPSC-Guaranteed True-Up Mechanism" in the draft Registration Statement (concer ning aspects of the financing order involving the non-standard true-up process) to propose how it might be revised such that Shutts could cover the statements in its opinion (.3); review of relevant sections of the Financing Order and the draft servicing agreement (.2); draft proposed revisions to same (.2) and draft email to Adam O'Brian regarding same (.1). Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A104 Review/analyze 39220018 Description: Review email from Adam O'Brian and the attached revised draft of the Registration Statement marked to show additional clean-up comments and those comments from Shutts (.2); review same for accuracy against what was previously provided to Hunton & Williams (.2); revise same to reflect additional comments and corrections from Shutts (.3) and email back to Adam O'Brian (copying DEF representatives) and indicating that Paul, Weiss has not yet identified for Shutts the specific statements therein for which they are requesting Florida Counsel's "fair summary" opinion to cover (.3). L190 Other Case Silver. 3/28/2016 Fee Assessment, Dev and Michael P Admin 39223354 Activity: A104 Review/analyze Description: Review and attend to issues regarding financial advisor's comments to proposed registration statement and scope of opinions regarding same. L110 Fact 3/28/2016 Fee Investigation/Development Steven J Hide Details 39223620 Activity: A104 Review/analyze Description: Review email from Adam O'Brian to Paul, Welss firm and the attached redline of the Registration Statement and redlines against more comments from Joe Fichera (.2); exchanged emails with Kelly Mellecke r responding to her question to Adam O'Brian whether any of Joe Fichera's comments resulted in changes to any of the Shutts' comments and indicated that they appeared to and may impact what statements could be covered by Florida Counsel's opinion (.2). Zucker. 3/28/2016 Fee L120 Analysis/Strategy Steven J.

39223687

Activity: A104 Review/analyze

Description: Review and revise draft of Certificate of DEF and DEF Project Finance on Transaction and Transaction Documents for Shutts' reliance in giving the Perfection Opinion and True-Sale Opinion.

39223695 Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J

Activity: A106 Communicate (with client)

Hide Details

43-4/8 4/11/2016 7 E

Item

Page 9 of 12

Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1 Date Type Category -...cs Disc Adj EB BULL Amt Description: Call from to discuss status of discussions between Shutts and Paul, Weiss on the "fair summary" opinion and whether Paul, Weiss has provided us with what underwriter's counsel wants co vered. L190 Other Case Silver; Assessment, Dev and 3/28/2016 Fee Michael P Admin 39227621 Activity: A106 Communicate (with client) Description: Telephone conference with regarding revisions and Guggenheim's positions with respect to certain terms of proposed registration statement (.2), and review and analyze effect of saine (.3). Silver, 3/28/2016 Fee L120 Analysis/Strategy Michael P 39227647 Hide Details Activity: A106 Communicate (with client) Description: Review and analyze outstanding factual issues regarding perfection, tax, and true sale opinions (.9); review status and issues regarding proposed language and comments to registration statement and fi nancial advisor's updated positions regarding same (.8). Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J 39228156 Activity: A107 Communicate (other outside counsel) Description: Email from (.1) and call with (.2) Adam O'Brian with regard to background/strategy as to latest draft of the Registration Statement containing comments from Paul, Weiss and Guggenheim Partners. L110 Fact Zucker. 3/28/2016 Fee 39228164 Investigation/Development Steven 3 Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J Hide Details Activity: A107 Communicate (other outside counsel) Description: Call from Kelly Mellecker at Paul, Weiss to discuss their latest comments and those of

39228433

Guggenheim on the draft Registration Statement and to come to agreement on what statements are to

be covered by F lorida Counsel in a "fair summary" opinion.

Zucker, 3/28/2016 Fee L120 Analysis/Strategy 39228440 Steven J

L190 Other Case Silver. 3/28/2016 Fee Assessment, Dev and Michael P 39230142 Admin

Activity: A107 Communicate (other outside counsel)

Description: Exchange emails with Ms. Mellecker regarding opinion coverage issues.

L190 Other Case Silver, Assessment, Dev and 3/28/2016 Fee Michael P 39230273 Admin

Activity: A104 Review/analyze

Description: Review and analyze opinion coverage issues regarding proposed registration statement.

39230767 L110 Fact Zucker, 3/28/2016 Fee Investigation/Development Steven J

Activity: A104 Review/analyze

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Amt

Units Disc Adj

dditional comments from Paul,

Item Date Type Ca Description: Review Weiss to verify revisions.

> Zucker, Steven 1

> > Hide Details

39230784

Activity: A103 Draft/revise

3/28/2016 Fee L120 Analysis/Strategy

Description: Draft revisions to Registration Statement to reflect Shutts additional comments and also highlighted the statements that were discussed with Kelly Mellecker on our 1-26-16 conference call as being ablie to be covered by the "fair summary" opinion of Florida Counsel (.8); email same to Kelly Mellecker and to Adam O'Brian (copying ) (.2); follow up exchange of emails with Kelly Mellecker on one of the Shutts revisions and on one statement that was to be covered but was madvertently not highlighted (.2).

Lilo Fact Zucker, 3/28/2016 Fee Investigation/Development Steven J

39230797

Activity: A104 Review/analyze

Description: Review email from (.1) and call with (.2) Adam O'Brian to the full working group and the attached revised draft Registration Statement in the form H&W hopes to formally file.

Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven 1

39230893

Activity: A104 Review/analyze

Description: Review proposed revisions to the draft DEF Certificate to address facts and reps needed in

relation to the Florida Tax Opinion.

L190 Other Case Silver, 3/28/2016 Fee Assessment, Dev and Michael P Admin

39230933

Activity: A106 Communicate (with client)

Description: Attend to open issues regarding draft certificate to counsel in connection with Florida opinions (1.2); exchange emails with regarding same (.3).

Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J

39231491

Activity: A104 Review/analyze

Description: Consider form and content of a "fair Summary" opinion that can be used or fashioned to

meet the context of the DEF Project Finance transaction.

Zucker, 3/28/2016 Fee L120 Analysis/Strategy Steven J

39233591

Activity: A104 Review/analyze

Description: Review and reply to email from Adam O'Brian and the attached comments from Orrick on

the draft Registration Statement.

L190 Other Case Silver, 3/28/2016 Fee Assessment, Dev and Michael P Admin

39233667

Activity: A104 Review/analyze

Description: Review and analyze remaining issues and revisions regarding proposed registration

statement and coverage opinions.

Zucker. 3/28/2016 Fee L120 Analysis/Strategy Steven }

39234532

Activity: A103 Draft/revise

Description: Begin work on form and substance of "fair summary" opinion requested by underwriter's counsel from Shutts, as Florida Counsel.

39234572 1.110 Fact Zucker. 3/28/2016 Fee Investigation/Development Steven J

Invoice - 1111011 - TeamCorrect 3.3 Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Date

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s Disc Adj

Activity: A107 Communicate (other outside counsel) Description: Call with Adam O'Brian regarding status of draft Registration Statement given comments he has received in response to those from Orrick, and the anticipated filing date and time. L110 Fact: Zucker, 3/28/2016 Fee Investigation/Development Steven J Hide Details Activity: A104 Review/analyze Description: Receive email from (.1) and call with (.2) Adam O'Brian and proofed the text of the 39235748 applicable portions of the attached EDGAR PDF version of the Registration Statement (as to those statements to be co vered by the "fair summary" opinion); call with Adam O'Brian with additional comments and corrections (.2); call with Kelly Mellecker to inform her of comments and to advise as to some statements originally highlighted to no longer be covered by the "fair summary" opinion (due to statements being attributable to the electric utility or being cross-references to other sections not being covered) (.3). L110 Fact Smith, 3/28/2016 Fee Investigation/Development Alfred G 39248200 Activity: A104 Review/analyze **Description:** Review issues relating to additional opinion letters. Smith, 3/28/2016 Fee L130 Experts/Consultants Alfred G 39248257 Activity: A105 Communicate (In firm) Description: Review and analyze current S-1 issues. Stevenson. 3/28/2016 Fee L120 Analysis/Strategy C. M 39250326 Activity: A103 Draft/revise Description: Prepare draft Certificate to Counsel for Duke Energy Florida in connection with the Florida Tax Opinion, Perfection Opinion, and True-Sale Opinion. Stevenson, 3/28/2016 Fee L120 Analysis/Strategy C. M 39250333 Activity: A103 Draft/revise Description: Prepare draft Certificate to Counsel for Duke Energy Florida in connection with the Florida Tax Opinion, Perfection Opinion, and True-Sale Opinion, Smith. 3/28/2016 Fee L130 Experts/Consultants Alfred G 39251791 Activity: A104 Review/analyze Description: Review and attend to opinion letter requirements. Smith. 3/28/2016 Fee L130 Experts/Consultants Alfred G 39252037 Activity: A104 Review/analyze Description: Work on opinion letter questions re: form and statements in same. Smith. 3/28/2016 Fee L130 Experts/Consultants Alfred G 39252200 Activity: A104 Review/analyze Description: Review opinion letter questions and open items. 39253948 Slone L140 Document/File 3/28/2016 Fee Tobin, Management | Jennifer L Activity: A103 Draft/revise

Description: Complete initial draft of certificate to counsel (1.1); review comments regarding same and update final draft (.6).

SH

ItemDateType CategoryTKRateUnits DiscAdjAmt392601253/28/2016FeeL140 Document/File ManagementSlone Tobin Jeni Duke Energy Florida, LLC

Activity: A103 Draft/revise Actual Up-Front Bond Issuance Costs

Description: Drafting of certificate to counsel; upda Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1

### Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$28,889.00				

Business Unit 2	Responsibility Center 2	Process 2	Project 2
Activity 2	GL Account 2	Operating Unit 2	Resource Type 2
Allocation % 2	Allocated Amount 2		

Business Unit 3	Responsibility Center 3	Process 3	Project 3
Activity 3	GL Account 3	Operating Unit 3	Resource Type 3
Allocation % 3	Allocated Amount 3		

Business Unit 4	Responsibility Center 4	Process 4	Project 4
Activity 4	GL Account 4	Operating Unit 4	Resource Type 4
Allocation % 4	Allocated Amount 4		

Business Unit 5	Responsibility Center 5	Process 5	Project 5	
Activity 5	GL Account 5	Operating Unit 5	Resource Type 5	V V V V V V V V V V V V V V V V V V V
Allocation % 5	Allocated Amount 5			

#### Header Information

Invoice Number: 1111744 Vendor: Matte Nationer (CP Invoice Date: 1-1-2010

Received Date: 47 /016

Project: eland a State Law Opcom Repair-2025-155-011744

Posting Status Posted

Warnings: Neted

hilling Start Date: A Li Foto Billing End Date: 2729/2016 Submitted Intal: 5 tels 5 Submitted Currency USD Tax Bate: 0.965 Line Item Warnings: Nos-

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

## Description

Comments to Requestor

Invoice Summary

Туре	Rate x Unit Disc	ount Adjustni	ent Tax	Amoun	nt
£444	\$5,644.50	\$3.00	53.00	\$0.00	\$5,64 \$.50
Extensises	\$3.00	\$0.00	\$9.00	50.00	\$10.00
Invoice fatal (USD)	\$5,644.50	\$0.00	50.00	\$0.00	\$5,644.50 43-4

Investre Instantantes

Florida State Caw Opinions nel Ck3 Sepirmization (film) Legal) 2015-155-11 [214 Project Type Issue Project Invaice Type Electronic Involce Creation Rates Varified By 1/2/2016 Routed to Atty Received Approved Invoice Date Sent to AP 0.28/2016 Route Code Payment Method Payment Terms NS145 Wite Invoice Status Paul Administrative Action cvi Special Handling Code Special Handling Instructions Notes

fact Code Sommary

Category	Hate	Hours	Total	To of Total Fees
L114 Fact (nivestigation) Digyelapment				
£120 Analysis Strategy				
L140 Document/File Management				
L190 Offer Case Assessment, Deviand Admin				
		F 8		_

Expense Code Summary

Category	Rate	Units	Tot al	% of Total Expenses

#### Line Items

View: All Lose Step 5 Line Items 1 - 26 of 26

Itom	Date	Type	Category
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3079417	APRIMITES ATT	tile M. course	

Item	Date	Type	Category	TK	Raite	Units	Disc	Adj	Amt
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30294177	Activity: All		e. A lim and consplain in trail draft of the Honda i moved?	ne sundirary aumor requeste	d by inderwriter	s courses			
	1/28/2016	$\mathbb{E}_{d^2 \pi^0}$	C190 Piter Laye As a sment. Dev and Alana	Silver Hubblet P.	10				
35,254664	Activity: A16- Description:		alyze attend to conses regarding joint bunkrunners ( . ); and fo	summary opinions (3).					
	3/28/2:116	Fitte	L120 Amilysia Strate ry	Zicker, Steven J.					
39256946	Activity: A102	/ Commence	ate fother outside counsely						Hide Oeta
	Description:	Lalf from A1	ain O'Brian on Section 1.34 of the Securities Aft limitatio				nd the desi	re of Saber	Ornek to include

as the proposed presented in the regarding the filling of the Registration Statement out of section 9 of the Francisco Act as to the delit not being a plettee of the foll faith and credit of the State of Florida.

Zirger, Steven I

Zirler Steven I

3/28/2016 Fee 1120 Analysis Strategy

Activity: A101 Partitions of the representation of the representative option of Hamfa Counted with quality along and large terminary option of Hamfa Counted with quality along and large.

#2862145 Fee 1120 Analysis, Strate-Jy Activity: A102 | communicate (other nutrate conset)

Description: Call with Anam Ottman requiring assentings assenting to the Pequir stone Statement to include preliminary screep of the transctors for Section to complaints

1025/0557 1 (6206/2016 11.10 Other Case Assessment Tirk and Admin. Silver Michael P.

Activity: A104 Remealanable

Invoice - 1111334 - TeamCe Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Item	Date Description: Re- of Idag of propes	new and a	Category malyze proposed last s storostopicon (.4)		Units Disc Adj Amt direct deps regarding various opmient lectors in light
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19460145	Activity: A103 ()	rattrowese		200	
39765433	Lize/2016 Activity: A104 R: Description: Re:		L190 Other Lise Assessment Deviand Admini- lized passes regarding clinided opinions for registration's	Silver, Number P	
49268249	3/26/2016	l do	¢120 Audyshrüftaledy	Zicker, Sleven 1	
		farm faith	er research concerning the appropriate binitations' paid		y digne uponomi ( 2%) revise dealt opinion accombingly (.3)
19277514	Activity: A101 for Description: Ho		119% Other Lase Assessment Tree and Admin 122e makinshes reportang scilipe and terms or certain process	Silver, Distract P	
	3.28/2016	fee	Lt20 Annlys Stritegy	Zurani, Stewen I.	
3927/552	Attivity: A105 Li				
	3/20/2015	Fee	L110 fact (Swestigation/Development	Zildver, Sleven J	
39275832	Descriptions full	los up cati	te (utilier outside zouliset) too Adon O Bolar regarding from amending servion of th tools to room from threat of Counsel.	e Registration Statement for use in au	Hide Octads Sturblely Confidency Attachment A (the Subject Statements) to
	3/28/2016	fre	1110 fact tovestigation/Cevelconemi	Zucker, Steven J	30 83 10
76288602	Activity: A103 D	і і он ораз			Indext in Artachirent A of the Opinion Lated on the famil mark
	3/28/3016	Lea	£110 Fact leveltigator/Development	Zintker, Steven I	
1928/1001	Activity: A107 (	SETTEMBERS	te (utilier outside coursel) O onain ta discuis noticed differences in the redbie ven	-	provided and the version actually filed with the SEC.
	3/28/7016	fre	t 110 Fact Trivestryahon/Development	Ziicker, Liteven J	0.30
39290063				s to the summanies in the Registration	Statement concerning the Act, the Order and the State
	3/26/2016	Fee	L\$20 Analysis/Strategy	Zill ket, Steven 1	w.y or own sittle pro-
39293816	proposing language	iew and ai Je on sens	nalyze the attachilients to the email received from Adar	Adam O'Esian with thoughts on Orno	Hide Details innests from Orick on the Registration Statement and is a comments to statements as the Registration Statement that
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7730071.4	Activity: A193-D: Description: Dra		evisions to true safe unation	_	
39312970	3/28/2016	kon	t 150 Ditter Case Assensitient, Lievand Admin	Silver Michael P	
			te units cleat) unding itselfs requiring confidently of counted and draft of		
39320613	V28/2016	h pr. pr.	1120 Analysis Street by	Sident Brichlant P	190
	Activity: A104 Re Description: Rev		ly fit hady be posteropal dropally oil receivably lided in this lactions taw	set upon proposed bond essuade.	
19125712	3/29/2016	Filter	4 120 Analysis, Smallegy	Labert Southfree Y	
	Activity: A194 Re Description: the		or new that action complaint to identify any relevant o	sucrengues and changes to opinion to	Flends Constitutional law issues
39128153	3/20/2016	ter	LTT0 Fart Investigation/Tip velopment	Smith, Altred G	
	Activity: A104 Pe Description: Rev		V/A authorit upon far sprinnary opinion latter		
	3/28/2016	Fores	11120 Analysis, Stralewy	Flaritese David I	
	Activity: A1ff4 Re Description: Rev in issuing the Fina	iew Cocke	I regarding itsue of whether any uppeals have been life-	d . Review issues related to opinio	Hide Details on that the Commission complete with all rules and regulations
19128940	V28/2016	Fec	LTDF Fact Investigation/Sevelopment	Small Altred G	
	Activity: A104 Pr Description: Rev		Ass. tall amidian's Oblimati lefter.	_	
19335410	3/24//016 Activity: A104 Re	d Feb viirviyasali	1.129 Audyson Straterty	Stevenson, C. M	
	Description: kev	Div the est	atters in connection with Niceleur Asset-Receivery Builds		PO-10
19310525	3/28/2016 Activity: A1/H Re			Silver Bir hael P	
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19310590	3/25/2016 Activity: A154 No.	hee view(analy	1120 Analysis Strate my	Sit, et, Elethard 0	

# SHUTTS & BOWEN LLP

ATTORNEYS AND COUNSELORS AT EAW

200 SOUTH BISCAYNE BOPLEVARD, SUITE 4100 MIAMI, FLORIDA 33131

FORT LAUDERDALE (954) 521 5505 • MIAMI (305) 358 6300 • ORLAND (3 (107) 423 3200 \$ARAND (3 (107) 423 320 \$ARAND (3 (107) 423

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1121047

### -SERVICES RENDERED -

Date	Description	Attorney	Hours
03/01/16	Prepare for (.5) (review of emails and background information on the recently filed class action against Duke and FP&L challenging Fla. Stat. §§ 366.93 and 403.519(5)) and participate on scheduled call with to discuss the disclosure implications, if any, with respect to the class action suit (.5).	SJZ	
03/01/16	Review and strategize regarding bond structure and disclosure issues raised by recent filing of class action lawsuit.	MPS	
03/01/16	Analysis of new class action against client as it relates to and potentially impacts the constitutional opinion.	EXS	
03/02/16	Review email correspondence from Adam O'Brian (Hunton & Williams) and analyze the various attachments with series of proposed revisions to what will be Amendment No. 2 to the Registration Statement (mostly with respect to the true-up mechanism statements and the statements being added back in on sensitivity to credit risk).	SJZ	77.2
03/02/16	Call with Adam O'Brian to discuss the latest proposed revisions to the Registration Statement that H&W anticipates will come from Saber/Orrick on sensitivity to credit risk as well as revisions to the true-up mechanism statements, and discuss the class action suit filed against DEF on 366.93, F.S.	SJZ	
03/02/16	Perform further analysis regarding the class action lawsuit against DEF on 366.93, F.S. and what, if any, impact it has on the Florida Counsel Opinion on the Florida Constitutional Law questions with respect to the state pledge under 366.95, F.S.	SJZ	-
03/02/16	Additional review of class action complaint re issues for consideration in opinion re Florida constitutional law (.6): review detailed email exchange among Hunton & Williams, client and other working group members re treatment of federal constitutional law issues/disclosure concerns (.4).	SYL	

43-4/10

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# SHUTTS & BOWEN LLP

AFTORNEYS AND COUNSELORS AT LAW

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FORT LAUDI RDALF (954) 524-5505 \* MIAMI (305) 358 6300 \* ORLANDO (407) 123-3200
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F-mail hilling/Solutes com

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Atty No.: 6298

Invoice: 1121047

Date	Description	Attorney	Hours
03/02/16	Strategize re analysis/treatment of class action complaint in opinion on Florida constitutional issues.	SYL	
03/02/16	Consider potential effect of class action lawsuit upon constitutional opinion issues.	MPS	
03/02/16	Additional analysis of impact of new class suit on constitutional opinion.	EXS	
03/03/16	Call from with question about Financing Order if DEF decides to issue less Bonds as a precaution to the class action and to be able to give more definitive statements about same in the Registration Statement, and check Financing Order to confirm the bonds are in an amount "not to exceed" the securitizable balance.	SJZ	
03/08/16	Review the proposed stipulation and proposed second amendment to RRSSA provided by (.2); reply to and Adam O'Brian regarding same (.2); further exchange emails with both on questions about whether the stipulation and second amendment are considered to be, or necessitate, an amendment to the financing order (.2).	SJZ	
03/08/16	Review and analyze the latest comments from Orrick and Saber on the proposed Amendment No. 2 to Registration Statement (as sent to me by Adam O'Brian requesting my thoughts on same) (.3); replied to Adam O'Brian regarding same (.2).	SJZ	
03/09/16	Reviewed and analyzed additional comments from Orrick and Saber to the Registration Statement (provided to me for review through a series of emails from Adam O'Brian) (.2); replied to Adam O'Brian regarding same (.2).	SJZ	
03/11/16	Attend to issues regarding opinion letter in response to communications with Paul, Weiss regarding same.	MPS	
03/17/16	Review and analyze the latest proposed language change to the Registration Statement proposed by Paul Weiss with regard to the Commission's guarantee to act; reply to Adam O'Brian re; comfort with the change.	SJZ	

## SHUTTS & BOWEN LLP

ATTORNI SSASTICEMSCELLING CELASI

200 SOUT Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs

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SARASOTA (9111 552 3500 + TALL MIASSEE Dkt No. 150171-E1; ACN 16-270-2-1

11 (561) 835-8500

Atty No.: 6298 Invoice: 1121047

### - SERVICES RENDERED -

Date	Description	Attorney	Hours
03/21/16	Review and analyze the updated versions of the Indenture and the Nuclear Asset-Recovery Property Purchase and Sale Agreement provided to me by Adam O'Brian.	SJZ	
03/21/16	Reviewed and analyzed the updated versions of the Servicing Agreement, the Administration Agreement, and the Appendix A (Definitions and Rules of Construction) provided to me by email from Adam O'Brian.	SJZ	
03/23/16	Review email from Adam O'Brian inquiring as to Florida Con Law Opinion.	SJZ	
03/23/16	Exchange of emails with regarding Adam O'Brian's email inquiring of the draft Florida Con Law Opinion.	SJZ	
03/23/16	Return call from and follow up email to Adam O'Brian regarding timing for updating and releasing draft of the Florida Con Law Opinion to accompany the filing of the next Amendment to the Registration Statement; also forwarded confidentially, at Adam's request, the initial internal draft of the Florida Tax Opinion for his determination whether it still needs to be filed with the Registration Statement (now the the Florida tax section has been removed) to also give Shutts time to update that opinion.	SJZ	
03/23/16	Attention to revision of opinion re Fla. constitutional law issues and timing considerations.	SYL	
03/23/16	Review and analyze issues regarding sale agreement, indenture, constitutional law opinion, and certificate to counsel.	MPS	
03/23/16	Review and analyze Florida Tax Opinion.	M8S	
03/24/16	Begin reviewing and updating constitutional opinion.	EXS	
03/25/16	Continue revising and updating constitutional opinion.	EXS	
03/28/16	Review and comment on Servicing Agreement. Administration Agreement and Definitions.	J3S	

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

# **HUTTS & BOWEN LLP**

A FTORNEYS AND COUNSELORS AT LAW

@SOUTH BISCAYNE BOULEVARD SUFFE 1100

MIAML FLORIDA 33131

1 CONTRACTOR DE CONTRAC I mail billing@shutts.com

> Atty No.: 6298 Invoice: 1121047

### -SERVICES RENDERED -

Date	Description	Attorney	Hours
03/28/16	Review and analyze outstanding issues and next steps regarding proposed opinions and agreements related to issuance of bonds.	MPS	
03/29/16	Call from Adam O'Brian in response to my email with his conclusion that the Florida Tax Opinion need not be filed with the Registration Statement.	SJZ	
03/29/16	Review revised opinion re Fla. constitutional law issues.	SYL	
03/29/16	Review and analyze issues regarding constitutional law opinion (.7), tax law opinion (.6), and servicing and administration agreements (.4).	MPS	
03/29/16	Review and revise Florida Tax Opinion.	M8S	70
03/29/16	Continue updating and revising constitutional opinion.	EXS	
03/30/16	Review updated research re additional revisions to opinion re Fla. constitutional issues.	SYL	
03/30/16	Revise opinion re Fla, constitutional issues.	SYL	
03/30/16	Prepare additional revisions and updates to current version of constitutional opinion.	EXS	
***************************************	Total Fees for Professional Services:		

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Attorney	Title		Hours	Rate	Total
Zucker, Steven J.	Partner				
Stone Tobin, Jennifer L.	Partner				
Labrit, Suzanne Y.	Partner				
Silver, Michael P:	Partner				
Stevenson, C. Mark	Partner				
Shenhay, Ella A.	Associate				
		Total			



# CONFIDENTIAL

### Header Information

Invoice Number: 1129197 Vendor: Shutts & Bourn CLP Invoice Date: 5/22/2016 Received Date: 5/22/2016

Project: Harda State Law Opanous at A.R.E. Construction (12 in Legal) 2015 ISS-011744

Pesting Status, Posted Warnings: None

Description

Comments to Requestor

Billing Start Date: 25/2016 Pilling End Date: 47/9/2016 Submitted Total: 1 (583-50 Submitted Carrenty: USD Tax Rate: U.00 Line Item Warmogs: fame

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-E1; ACN 16-270-2-1

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



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# Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

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tiony a location spiness to stivity 2 location spiness to stivity 3 location spiness to	% 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	STRERAL		GL Account 1  Allocated Amount 1  Responsibility Center 2  GL Account 2  Allocated Amount 2  Responsibility Center 3  GL Account 3  Allocated Amount 3  Allocated Amount 3	Employed	Process 2 Operating Unit 2  Process 3 Operating Unit	PSTO - PL + Landa (Ullur	Project 3 Resource Type 2 Project 3 Resource Type	6/0000-Contract/Chickede Services (wat ti 3000)			
ocation painess G trivity 2 location shoes L divity 3 location	% 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	STRERAL		CL Account 1  Allocated Amount 1  Responsibility Center 2  GL Account 7  Allocated Amount 2  Responsibility Center 3  GL Account 3  Allocated Amount 3	Employed	Process 2 Operating Unit 2 Process 3 Operating Unit 3	PSTO - PE + Landa (Uliur	Project 3 Resource Type 2 Project 3 Resource Type 3	6/1000-4, miract/flutasie Services (war ii 3/000)			
tivity 1 location priness C rivity 2 location usiness 1 location usiness 1	% 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	STRERAL		GL Account 1  Allocated Amount 1  Responsibility Center 2  GL Account 2  Allocated Amount 2  Responsibility Center 3  GL Account 3  Allocated Amount 3  Allocated Amount 4  GL Account 4  Allocated	Employed	Process 2 Operating Unit 2 Process 3 Operating Unit 3	PSTO - PL + Landa Sillur	Project 3 Resource Type 2 Project 3 Resource Type 3 Project 4 Resource Type	69000-Contract/Cucaste Services (wat 63000)			
tivity 1 location priness C rivity 2 location usiness 1 location usiness 1	% 1 1 1 1 mit 2	STRERAL		CL Account 1  Allocated Amount 2  GL Account 7  Allocated Amount 2  Responsibility Center 3  GL Account 3  Allocated Amount 3  Center 3  GL Account 4  Allocated Amount 4	Employed	Process 2 Operating Unit 2  Process 3 Operating Unit 3	PSTO - PL + Landa (Ullur	Project 2 Resource Type 2 Project 3 Resource Type 3 Project 4 Resource Type 4	B-1000-4, miract/flutures Services (war is 3000)			
location  psiness C  ctivity 2  location  usiness t  ctivity 3  flocation  usiness t	% 1 1 1 1 mit 2 1 mit 2 1 mit 3 1 mit 4 1 1 mit 4	STRERAL		GL Account 1  Allocated Amount 1  Responsibility Center 2  GL Account 2  Allocated Amount 2  Responsibility Center 3  GL Account 3  Allocated Amount 3  Allocated Amount 4  GL Account 4  Allocated	Employed	Process 2 Operating Unit 2  Process 3 Operating Unit 3  Process 4 Operating Unit 4	PSTO - PL + Landa Sillur	Project 3 Resource Type 2 Project 3 Resource Type 3 Project 4 Resource Type	5-9000-Contract/Curasite Services (wat 63000)			
rtivity 1	% 1 1 1 1 mit 2 1 mit 2 1 mit 3 1 mit 4 1 1 mit 4	STRERAL		GL Account 1  Allocated Amount 1  Responsibility Center 2  GL Account 2  Allocated Amount 2  Responsibility Center 3  GL Account 3  Allocated Amount 3  Allocated Amount 3  Responsibility Center 4  GL Account 4  Allocated Amount 4  Allocated Amount 4	Employed	Process 2 Operating Unit 2  Process 3 Operating Unit 3	PSTO - PE + Landa (ULur	Project 2 Resource Type 2 Project 3 Resource Type 3 Project 4 Resource Type 4	5-9000-Contract/Outside Services (wat 63000)			

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

L110 Fact

Investigation/Development

L120 Analysis/Strategy

1140 Document/File Management

L190 Other Case Assessment, Dev and Admin

£250 Other Written Motions/Submissions

Fee Total: \$31754.50

Expense Code Summary

Category

Rate

Units

Total

S

% of Total Expenses

Expense Total:

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

Dkt No. 150171-EI; ACN 16-270-2-1

Line Items 1 - 114 of 114

Date Item

View: All Line Items

Type Category

TK

Rate

Units Disc Au

Amt

6/23/2016 Fee L120 Analysis/Strategy

Silver,

Michael P

39489670

Line Items

Activity: A104 Review/analyze

Description: Review and analyze various issues regarding potential implication of accounts being

located in Florida.

6/23/2016 Fee L120 Analysis/Strategy

Zucker. Steven J

Hide Details

39497458 Activity: A104 Review/analyze

Description: Review and address email from regarding Moody's question on the voter follow up email to direct Moody's to the statements on the subject initiative (agreeing with in the Re gistration Statement) and the email from Mr. O'Brian regarding comments on the edgarized

form of the Florida Con Law Opinion.

6/23/2016 Fee L120 Analysis/Strategy

Silver, Michael P

39498592

Activity: A104 Review/analyze

Description: Analyze and consider issues regarding Florida tax and perfection opinions with respect to accounts being located in Florida (1.8); review and analyze issue raised by Moody's regarding referendum or in litative process by which the securitization law could be challenged (.4).

6/23/2016 Fee L120 Analysis/Strategy

Zucker, Steven J

Hide Details

Hide Details

39499338 Activity: A104 Review/analyze

Description: In preparation for conference call, review various sections of the Registration Statement which mention the Collection Account and address questions regarding the Collection Account, the Indenture and the Trustee/Securities Intermediary for purposes of helping to analyze any tax implications to the Issuer if the Collection Account is to be held in Florida and what other issues need to be addressed for Shutts to expand the scope of its Perfection Opinion to include the Collection Account.

39499658 6/23/2016 Fee

L190 Other Case Assessment, Dev and

Silver. Michael P

Admin

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Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Item	Date	Type	Cate		nits Di	sc Adj	Amt	
		,,,					Hide Details	
	Descriptio	n: Tele	mmunicate (with client) phone conference with and c is from New York to Florida ( ) referendum or initiative pro	3): draft email to	rega	arding issu	change in le raised by e challenged	
39500114	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
	Activity: A	103 Dr on: Furt	aft/revise her revisions to constitutions	al opinion.				
39501457	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
	Activity: /	A104 Re on: Rev	view/analyze ew and analyze potential ad	ditional issues regal	rding location o	f account.		
39503217	6/23/2016	Fee	£190 Other Case Assessment, Dev and Admin	Silver, Michael P				
39303217	Description	nn: Prei	ommunicate (with client) pare for telephone conferenc tential relocation of account	e with s and related issues		egarding v	arious issues	
39503681	6/23/2016	5 fee	L190 Other Case Assessment, Dav and Admin	Silver, Michael P				
33333001	Description	on: Tek	ommunicate (with client) ephone conference with all relocation of accounts and	related issues.	regarding va	rious issue	es with	
	6/23/2016	5 Fee	L120 Analysis/Strategy	Zucker, Steven }			Hide Details	
39504247	Descripti	on: Cor Florida d conse	ommunicate (with client) iference call with where the Collection Account quiences need to be consider	nt is to be held and	r. Silver concern what unanticip ect to the docu	ated issue	nange in s or	
39505771	6/23/2016	5 Fee	£190 Other Case Assessment, Dev and Admin	Silver, Michael P				
39303//1	Activity: A106 Communicate (with client)  Description: Exchange emails with regarding certificate to counsel and issues regarding location of accounts.							
	6/23/2016	6 Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
39505895							Hide Details	
	Descripti	ion: Rev	eview/analyze view and attend to pending i lew and attend to issues reg tion litigation (.6).	ssues regarding loca parding request for a	ation of account analysis from Pa	ts and effe oul, Weiss	ect on Florida regarding	
39506455	6/23/2010	6 Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P			r	

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ect 3. Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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s Disc Adj Amt Item Type Categor Activity: A106 Communicate (with client) regarding request for analysis from Paul, Weiss regarding Description: Draft email to pending class-action litigation. Zücker, 6/23/2016 Fee L120 Analysis/Strategy Steven J Hide Details 39510746 Activity: A107 Communicate (other outside counsel) Description: Return call from Mr. O'Brian regarding sections of the Indenture and the Registration Statement, additional comments and questions with respect thereto, discussion with respect to the Collection Account, UCC references, payments made from the Collection Account, treatment of the subaccounts therein (.4); discussion with Mr. O'Brian and follow up emails regarding opinions (.6). L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin. 39511906 Activity: A104 Review/analyze Description: Review and analyze issues regarding potential additional opinions and issues related to possible relocation of accounts. Slone L140 Document/File 6/23/2016 Fee Tobin. Management Jennifer L 39513315 Activity: A104 Review/analyze Description: Review and comment on UCC perfection opinion. L190 Other Case Silver. 6/23/2016 Fee Assessment, Dev and Michael P Admin 39514236 Activity: A103 Draft/revise Description: Revise and update various opinion letters to conform with latest drafts of various transaction documents. L250 Other Written Shenhay. 6/23/2016 Fee Ella A Motions/Submissions 39515131 Activity: A104 Review/analyze Description: Attention to proposed added new language to constitutional opinion. Slone L140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39516509 Activity: A104 Review/analyze Description: Review inclenture regarding perfection opinion on accounts (1.3); review prior opinion (.5); attend conference call discussion regarding same (.6). L190 Other Case Silver, 6/23/2016 Fee Assessment, Dev and Michael P Admin 39517293 Activity: A104 Review/analyze Description: Review and analyze various issues including location of accounts, potential LLC opinion, and security interests. L190 Other Case Silver, 6/23/2016 Fee Assessment, Dev and Michael P Admin 39517358 Activity: A103 Draft/revise

Description: Revise various opinion letters to account for issues regarding reliance on opinions of

6/23/2016 Fee L120 Analysis/Strategy

Delaware counsel and other outstanding issues.

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016

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its Disc Adj Amt Type Categ Item Date Steven J 39519282 Activity: A105 Communicate (in firm) Description: Address question of whether the Indenture Trustee should be an addressee on one or more of the Florida Counsel opinions. L190 Other Case Silver. 6/23/2016 Fee Assessment, Dev and Michael P Admin Hide Details 39519529 Activity: A104 Review/analyze Description: Review and attend to issues regarding trustee and addressees of opinion letters (.4); review, consider, and attend to various outstanding issues regarding tax, constitutional law, and perfection opini ons (1.3). Slone L140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39519533 Activity: A104 Review/analyze Description: Review issues regarding UCC opinions on Florida accounts (.6); begin update of True Sale Opinions (.7). Slone L140 Document/File Tobin. 6/23/2016 Fee Management Jennifer L 39521060 Activity: A103 Draft/revise Description: Update draft of perfection opinion. Labrit. 6/23/2016 Fee L120 Analysis/Strategy Suzanne Y 39521268 Activity: A103 Draft/revise Description: Additional review/revision of Fla. constitutional law opinion. Markese. 6/23/2016 Fee L120 Analysis/Strategy David J 39522365 Activity: A104 Review/analyze Description: Review Email from client regarding legal opinion related to the initiative process. Markese. 6/23/2016 Fee L120 Analysis/Strategy David J 39522538 Activity: A106 Communicate (with client) Description: Review email response to client regarding response to Moody regarding the voter initiative process. L190 Other Case Silver, 6/23/2016 Fee Assessment, Dev and Michael P 39523473 Admin Activity: A106 Communicate (with client) regarding status of matter and next steps. Description: Exchange emails with Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J Hide Details

39523610 Activity: A103 Draft/revise

Description: Review and make final revisions to numerous Florida Counsel opinions prior to releasing them to Hunton & Williams for dissemination to underwriter's counsel, and later to rating agencies (2.8); coordinate with other Shutts counsel (.3); circulate internally clean and redlined versions for final sign off (.2).

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Units Disc Adi Amt Item Date Type Category 6/23/2016 Fee L190 Other Case Silver, Michael P Assessment, Dev and Admin. 39523631 Activity: A104 Review/analyze Description: Review and analyze various issues regarding Florida tax, perfection, constitutional, and regulatory opinions for delivery to underwriter's counsel. L190 Other Case Silver. 6/23/2016 Fee Assessment, Dev and Michael P Admin. 39527140 Activity: A104 Review/analyze Description: Review and analyze federal tax treatment issues with respect to tax opinion (.7); consider issues regarding impact of various transaction documents upon certain opinions (.6). Slone £140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39527563 Activity: A103 Draft/revise Description: Continue revisions to Perfection opinion and True Sale opinion. L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39527645 Activity: A106 Communicate (with client) regarding tax issues related to DEF for tax opinion assumptions Description: Draft email to (.2); exchange multiple emails with regarding certificate to counsel (.3). Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J Hide Details 39529308 Activity: A104 Review/analyze Description: Review and discuss revisions to draft Perfection Opinion to appropriately define "Nuclear Asset-Recovery Property" for purposes of such opinion (.2); update the draft Issuer Tax Opinion to revise sent ence structure to be consistent with the approach being taken in the Perfection Opinion (.3). Shenhav, L250 Other Written 6/23/2016 Fee Motions/Submissions Ella A 39530036 Activity: A104 Review/analyze Description: Analyze revisions to constitutional opinion. Shenhay. L250 Other Written 6/23/2016 Fee Motions/Submissions Ella A 39530273 Activity: A105 Communicate (in firm) Description: Additional analysis re: revisions to constitutional opinion. 1.190 Other Case Silver. Assessment, Dev and 6/23/2016 Fee Michael P Admin 39531751 Activity: A104 Review/analyze Description: Review and analyze SEC/17g issues (.6); review and analyze potential impact of Altenau class action on various transaction documents (.5).

Hide Details

Activity: A107 Communicate (other outside counsel)

6/23/2016 Fee L120 Analysis/Strategy

39532063

Description: Make edits to Florida Opinions and email same to Mr. O'Brian for him to disseminate for review and comment to Paul, Weiss and Orrick (.2); review Mr. O'Brian's email to Paul, Weiss and Orrick also explaining that Florida Counsel opinions will be posted to the 17g-5 website (.1); speak with Mr.

Zucker,

Steven J

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Item	Date	Туре	Category	Adj Amt g reliance paragraph to each of the Florida Counsel				
	opinions pric	at sam or to p	osting to the 17g-5 website (	1).				
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven 3				
39532076			t de colons	Hide Details				
35332070	Description Registration about comm	n: Revi Stater ien ts i	ment (.2); email to and call w	of the attached blackline of Amendment No. 4 to the with Mr. O'Brian regarding same and the part of his email ling a request that the FL and federal Con Law opinions3).				
39533397	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
	Activity: All Description		mmunicate (with client) it email toand Mr	. Fitzpatrick regarding Altenau class action.				
39534028	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
27324040	Activity: All Description to same.	104 Re n: Rev	view/analyze iew and analyze SEC/17g issu	ues and potential revisions of opinion letters with respect				
39534210	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L				
	Activity: A. Description	102 Re n: Furt	search ther research regarding true s	sale opinion.				
	6/23/2016	Fee	£120 Analysis/Strategy	Zucker, Steven J				
39534811	Activity: A103 Draft/revise  Description: Based on emails and call with Mr. O'Brian, revise each of the Florida Counsel opinions to address the issue of their being posted on the 17g-5 website.							
	6/23/2016	Fee	L120 Analysis/Strategy	Silver, Michael P				
39536524	Activity: A101 Plan and prepare for Description: Prepare for telephone conference with action lawsuit and SEC 17g issues.							
	6/23/2016	Fee	L120 Analysis/Strategy	Silver, Michael P				
39536529		n: Tele	ommunicate (with client) ephone conference with 7g issues.	and Mr. Zucker regarding Altenau class action				
	6/23/2016	Fee	£120 Analysis/Strategy	Zucker, Steven J				
39536555	Description	n: Pari	ommunicate (with client) licipate on conference call wit on complaint on the Bonds ar	and Mr. Silver to discuss impact, if any, of discussion being taken by FA to disclose.				
39538975	6/23/2016	Fee	L120 Analysis/Strategy	Silver, Michael P				
	Activity: A Description	104 Re n: Con	eview/analyze isider and attend to various S	EC and consent of counsel issues.				

7/6/2016

Duke Energy Florida, LLC

Actual Up-Front Bond Issuance Costs

Actual Up-Front Bond 18, 2016

Period Ending August 18, 2016

Period Ending August 18, 2016

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Type Categ Dkt No. 150171-El; ACN 16-270-2-1 .its Disc Adj Amt Item Date дискег, £120 Ar 6/23/2016 Fee изоцу Steven 1 Hide Details 39539368 Activity: A104 Review/analyze Description: Review the ruling of the Florida Supreme Court involving FP&L's investment with Woodford Project for any relevance to possible challenges to PSC authority with the nuclear assetrecovery costs for pur poses of the Florida Counsel Opinions. Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven 1 39539414 Activity: A107 Communicate (other outside counsel) Description: Follow up call and emails with Mr. O'Brian as specific consent language (.6); conference call with Mr. Silver and Mr. O'Brian as to timing of filing the SF-1 (.2). Silver. 6/23/2016 Fee L120 Analysis/Strategy Michael P 39540046 Activity: A107 Communicate (other outside counsel) Description: Telephone conference with Mr. O'Brian regarding various SEC and consent of counsel Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J Hide Details 39540052 Activity: A104 Review/analyze Description: Review the latest draft form of the True Sale Opinion for internal committee discussion prior to being able to release the draft to Hunton & Williams and Paul, Weiss (.4); also review relevant provisi ons of the Sale Agreement in connection with the analysis in the draft opinion (.4). Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven J 39540129 Activity: A107 Communicate (other outside counsel) Description: Conference call with Mr. O'Brian and Mr. Smith (Shutts' securities counsel) continuing discussions as to the SEC examiner request for consent to SF-1. Labrit. 6/23/2016 Fee L120 Analysis/Strategy Suzanne Y 39540660 Activity: A104 Review/analyze Description: Preliminary review of Fla. Sup. Ct. opinion in FPL asset recovery case. Silver, 6/23/2016 Fee L120 Analysis/Strategy Michael P 39541626 Activity: A104 Review/analyze Description: Review and analyze new Florida Supreme Court case regarding cost recovery and capital investment for potential impact upon subject bonds. Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven J 39542896 Activity: A104 Review/analyze Description: Review email from Mr. O'Brian and the attached cumulative mark-up of Amendment No. 4 showing all of the changes from Amendment No. 3 (.2); discuss same with Mr. O'Brian and timing (.2). L190 Other Case Silver. 6/23/2016 Fee Assessment, Dev and Michael P 39543118 Admin Activity: A107 Communicate (other outside counsel) Description: Exchange multiple emails with Mr. O'Brian regarding status and consent of counsel issues. 39543594 6/23/2016 Fee L120 Analysis/Strategy Silver, Michael P

Duke Energy Florida, LLC

- Actual Up-Front Bond Issuance Costs
Period Ending August 18, 2016
Dkt No. 150171-EI; ACN 16-270-2-1



units Disc Adj Amt nate Item Date Type Categoi, . . . Activity: A104 Review/analyze Description: Review and analyze various issues regarding closing checklist, true-sale opinion, amendments to registration statement, and lien issues. Slone £140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39543686 Activity: A103 Draft/revise Description: Revisions to perfection opinion per updated document drafts. Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J 39544452 Activity: A105 Communicate (in firm) Description: Further analyze the recent Florida Supreme Court decisions determine its relevancy to or impacts on the Florida Con Law opinion and whether a footnote is prudent. Labrit. 6/23/2016 Fee L120 Analysis/Strategy Suzanne Y 39544616 Activity: A101 Plan and prepare for Description: Analysis re treatment of recent FSCT opinion re Florida constitutional matters opinion. Slone L140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39544633 Activity: A103 Draft/revise Description: Further revisions to perfection opinion (2.9); work through statute and documents for definition of Nuclear Asset Recovery Property (1.2); continued research regarding true sale opinion (1.8).Zucker, 6/23/2016 Fee L120 Analysis/Strategy Staven J 39544677 Activity: A107 Communicate (other outside counsel) Description: Emails to and call from Mr. O'Brian re: consent, Florida Con Law Opinion, and SEC issues. Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J 39544725 Activity: A104 Review/analyze Description: Continue analysis and offer additional clarifying language to the Consent on the issue of Shutts' consent on the SF-1 and the form and content of such Consent in light of the circumstances. Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven J 39544742 Activity: A104 Review/bnalyze Description: Review of draft closing checklist from Mr. O'Brian (.1) and responsibilities and deliverables from each law firm, call with Mr. O'Brian re; same (.1). Zucker. 6/23/2016 Fee £120 Analysis/Strategy Steven J Hide Details 39545541 Activity: A103 Draft/revise Description: Receive email from Ms. Mellecker (at Paul, Weiss) and review the attached comments on the draft forms of the Florida Counsel Opinions (.1); call with Mr. O'Brian with regard to Ms. Mellecker's comment's on Subject Statements Opinion (.2). 39547087 £190 Other Case Silver, 6/23/2016 Fee Assessment, Dev and Michael P Admin Activity: A105 Communicate (with client)

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Invoice - 1131818 - TeamCc ct 3.3 S Actual Up-Front Bond Issuance Cost-Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Item				TK	Rate	Units Disc	_	Amt
			lange emails with subject statements opinions.		nderwriter	's counsel's con	nments	to Florida
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
39547819	Activity: A	103 Dr	aft/r <b>e</b> vise					Hide Details
	Description SF-1 and en regarding s	nail sai	t the discussed revisions to the me to Mr. O'Brian for edgarization.	ne Shutts & l ng (.2); folk	Bowen LLP ow up call:	consent to use from Mr. O'Bria	of its n n and e	arne in the mails
	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
39547952	Description	n: Revi to vario tatutor	view/analyze ew and attend to various out ous opinions, closing checklist y opinion related to true sale	, possible lie	n and litig	ation searches,	and iss	ues
39547959	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				2000000
			mmunicate (other outside con mange emails with Ms. Melleck		j Delawara	opinion counse	≥l.	
	6/23/2016	Fee	L110 Fact Investigation/Development	Zucker, Steven J				
39548096	Activity: A104 Review/analyze  Description: Analysis regarding the the closing checklist provided by Hunton & Williams and Shutts responsibilities and authorization from DEF to proceed as far as scope of work.							
	6/23/2016	Fee	L250 Other Written Motions/Submissions	Shenhav, Ella A				
39548713	Activity: A104 Review/analyze  Description: Review and analyze new Florida Supreme Court decision re: FPL and potential applicability to constitutional opinion.							
39549711	6/23/2016	Fee	L190 Other Case Assessment, Dev and Admin	Silver, Michael P				
	Activity: A104 Review/analyze  Description: Attend to outstanding issues regarding opinion letters and pre-closing agreements.							
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven )				
39550742	Activity: A107 Communicate (other outside counsel)  Description: Prepare for and call with Ms. Mellecker (at Paul Weiss) concerning the comments she provided on the forms of the various Florida Counsel opinions.							
	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven J				
39550979	Descriptio	n: Rev	view/analyze iew email from Mr. O'Brian ar ipal arnount of each WAL des		ned update	ed proof of Ame	ndment	: No. 4,
39551143	6/23/2016	Fee	L120 Analysis/Strategy	Zucker, Steven I				

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Amt nits Disc Adj Type Category Item Date Hide Details Activity: A104 Review/analyze Description: Review email from Mr. O'Brian and the attached latest revisions to Amendment No. 4 given the possibility now that the underwriters will recommend splitting the Series 2033 WAL into two smaller WALs in 2032 and 2034. Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven 1 39552809 Activity: A103 Draft/revise Description: Prepare and send email to Mr. O'Brian with a comprehensive list of comments and questions on the closing checklist in anticipation of our conference call with DEF regarding same. Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J Hide Details 39553370 Activity: A104 Review/analyze Description: Review email from Mr. O'Brian and the attached latest mark-up of Amendment No. 4 incorporating the sensitivity analysis table and updating the break the bond disclosure based on the numbers from Mr. H eller. Zucker. 6/23/2016 Fee L120 Analysis/Strategy Steven 1 Hide Details 39553616 Activity: A104 Review/analyze Description: Review afternoon email from Mr. O'Brian and the attached latest mark-up of Amendment No. 4 returning back to the 4 WAL structure and incorporating the aggregate principal amount and updated WAL design ations, and including modifications with regards to the sensitivity analysis. Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven J 39553624 Activity: A103 Draft/revise Description: Further update the Florida Counsel Opinions to reflect both the discussions with Ms. Mellecker on her comments to same and to incorporate changes based on the latest version of Amendment No. 4. Slone L140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39553943 Activity: A104 Review/analyze Description: Review and revise true sale opinion (2.5), attend to issue regarding location of account in connection with perfection opinion (2.2). L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39554693 Activity: A106 Communicate (with client) regarding pending Description: Telephone conference with Mr. O'Brian, issues, lien and litigation searches, and related matters (.5); attend to next steps regarding same (.6). L190 Other Case Silver. Assessment, Dev and 6/23/2016 Fee Michael P Admin 39554695 Activity: A101 Plan and prepare for Description: Prepare for telephone conference with Mr. O'Brian, pending issues, lien and litigation searches, and next steps. Zucker, 39554740 6/23/2016 Fee L120 Analysis/Strategy Steven J

Hide Details

7/6/2016

Activity: A104 Review/analyze

# Duke Energy Florida, LLC Invoice - 1131818 - TeamCe\_ec'Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Units Disc Adj Amt Type Category Date Item Description: Email from Mr. O'Brian and the attached cumulous... k up of the final filed version of Amendment No. 4 against Amendment No. 3 (.1); compare same to latest draft of the Florida Counsel subject state ments opinion (.2). Zucker, L110 Fact 6/23/2016 Fee Investigation/Development Steven J Hide Details 39554742 Activity: A106 Communicate (with client) Description: Participate on the closing checklist conference call between Shutts, Duke Energy, and Hunton & Williams to discuss lien and litigation searches, opinions, Commission stop order procedure, other items, and timing of pricing and closing. Zucker, L110 Fact 6/23/2016 Fee Investigation/Development Steven J 39555112 Activity: A104 Review/analyze Description: Review the draft Underwriting Agreement sent out by Paul Weiss and forwarded by Mr. O'Brian to Shutts for review (1.0); call with Mr. O'Brian to discuss our comments on same (.4). Zucker, 6/23/2016 Fee L120 Analysis/Strategy Steven 1 Hide Details 39555940 Activity: A107 Communicate (other outside counsel) Description: Run comparisons of the most recent drafts of the Florida Counsel opinions, checked them against comments from Underwriter's Counsel, and prepared email to Ms. Mellecker explaining which of the Underwr iter's Counsel comments were not addressed. Zucker. L110 Fact 6/23/2016 Fee Investigation/Development Steven J 39556030 Activity: A104 Review/analyze Description: Receive from Mr. O'Brian and review the draft combined Issuance Advice Letter and True-Up Adjustment Letter. L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39560874 Activity: A107 Communicate (other outside counsel) Description: Receipt and review of emails from Ms. Mellecker regarding Florida opinions and pre-launch due diligence. L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39560881 Activity: A104 Review/analyze Description: Attend to issues regarding pre-launch due diligence. L190 Other Case Silver. Assessment, Dev and 6/23/2016 Fee Michael P Admin 39561040 Activity: A106 Communicate (with client) and Fitzpatrick regarding Description: Exchange multiple emails with pre-launch due diligence. Markese, 6/23/2016 Fee L120 Analysis/Strategy David J 39561510 Activity: A104 Review/analyze Description: Review draft Regulatory Opinion. Markese 39561616 6/23/2016 Fee L120 Analysis/Strategy David )

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Duke Energy Florida, LLC ec Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Units Disc Amt Type Cat-\_ Date Item Activity: A104 Review/analyze Description: Review revised Regulatory Opinion. L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39561867 Activity: A101 Plan and prepare for Description: Prepare for lawyers' update call with counsel. L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39561870 Activity: A107 Communicate (other outside counsel) Description: Attend lawyers' update call with counsel. 6/23/2016 Fee L120 Analysis/Strategy Steven J. Hide Details 39561946 Activity: A107 Communicate (other outside counsel) Description: Prepare for and participate on the Lawyers Update Call scheduled by Hunton & Williams to include Mr. Lucas from DEF, Shutts attorneys, Orrick attorneys, and Paul, Welss attorneys to discuss closing ch ecklist items and confirm with Ms. Mellecker the opinions and searches (lien, bankruptcy and litigation) to be provided by Shutts. L190 Other Case Silver. Assessment, Dev and 6/23/2016 Fee Michael P Admin 39562118 Activity: A104 Review/analyze Description: Receipt and review of educational primer and transaction summary for DEF Project Finance. Slone L140 Document/File Tobin. 6/23/2016 Fee Management Jennifer L 39562257 Activity: A103 Draft/revise Description: Finalize true sale opinion draft. Zucker, L110 Fact 6/23/2016 Fee Investigation/Development Steven J 39562444 Activity: A104 Review/analyze Description: Review the internal draft of the Project Finance Primer and Transaction Summary received by email from Nicole Azar (at RBC) (.3); call with Mr. O'Brian to discuss same (.2). L190 Other Case Silver, Assessment, Dev and 6/23/2016 Fee Michael P Admin 39562494 Activity: A104 Review/analyze Description: Review and attend to issues regarding litigation and lien searches. Slone L140 Document/File Tobin, 6/23/2016 Fee Management Jennifer L 39562717 Activity: A104 Review/analyze Description: Review checklist and issues regarding same (.7); further research regarding true sale issues (.7); preliminary review of lien results (.8). Slone 39562997 L140 Document/File Tobin. 6/23/2016 Fee Management Jennifer L

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 6

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tem	Date	Type	Categor		s DISC Adj An	II C			
	Activity: A	102 Re	search						
	Descriptio	n: Con	tinue analysis regarding true s	ale opinion.					
	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David )					
39566421	Activity: A	104 Re	view/analyze		contille on to				
	Description	m: Revi	new Florida Supreme Court op t on the Regulatory Opinions.	mion in Citizens of the Stat	e of Florida v. Graham	ı, ec.,			
	6/23/2016	Fee	L120 Analysis/Strategy	Markese, David J					
39566611	manufacture.	-m. Davi	view/analyze iew and analyze Class Action ( da, LLC and Florida Power & L	Complaint in William B. Ne ight Company, for possible	wton and Noreen Allisc impact on Regulatory	on v.			
39567154	6/23/2016	Fee	L140 Document/File Management	Slone Tobin, Jennifer L					
3334,134	Activity: /	A107 Co	ommunicate (other outside co respond regarding closing che	unsel) cklist.					
20557200	6/23/2016	5 Fee	L140 Document/File Management	Slone Tobin, Jennifer L					
39567300	Activity: Description	on: Rev	raft/revise vise perfection opinion (.9); at	tend conference call with h	Hunton and Williams re	various			
39568355	6/23/2016	5 Fee	L120 Analysis/Strategy	Smith, Alfred G					
2200022	Activity	Activity: A104 Review/analyze  Description: Review consent issue and opinion delivery questions under SEC guidelines.							
	6/23/2018	5 Fee	L140 Document/File Management	Smith, Alfred G					
39568403	Activity:	104-	eview/analyze ork on documentation relating ing same (.9); review disclosi	to consent and opinion qui ure regarding same (.6); d	estions (.5); review 56 raft form of consent (.	:C 4).			
39568609	6/23/201	6 Fee	L110 Fact Investigation/Development	Smith, Alfred G					
39303009	Activity: A104 Review/analyze  Description: Work on consent issues (.5); review changes to consent (.3).								
39572786	6/23/201	6 Fee	L120 Analysis/Strategy	Stevenson, C. M					
	Description: Review comments to Florida Tax Opinion.								
39572795	6/23/201	6 Fee	L120 Analysis/Strategy	Stevenson, C. M					
	Activity:	A104 F ion: Dr	Review/analyze aft revisioris to Florida tax opi	nion.					
39572812	6/23/201	6 Fee	L120 Analysis/Strategy	Stevenson, C. M					
	Activity:	A103 [	Draft/revise view and analyze Florida DEF	Opinions.		1			

Item	Date	Type	Category	TK	Rate	Units Disc	Adj	Amt
39583669		• •	L120 Analysis/Strategy	Stevenson, C. M	57072			
39393009	Activity: A Description	104 Rev	view/analyze lew and analyze Florida tax o	pinion in light	of DEF o	conversion to LL	.C.	
39583675		Fee	L120 Analysis/Strategy	Stevenson C. M Duke I	Energy F	lorida, LLC		
4244466	Activity: A	104 Re in: Rev	eview/analyza iew and analyze comments t	Actual Flori Period	Up-From Ending	it Bond Issuani	6	

### Account Codes

Business Unit 1	50220-PE Florida Other	Responsibility Center 1	8772- Finance	Process 1		Project 1	307749L-CR3 Securitization
Activity 1	GENERAL	GL Account 1	0923000- Outside Services Employed	Operating Unit 1	PEFO - PE Florida Other	Resource Type 1	69000- Contract/Outside Services (was 63000)
Allocation % 1	100	Allocated Amount 1	\$31,754.50				

Business Unit 2	Responsibility Center 2	Process 2	Project 2
Activity 2	GL Account 2	Operating Unit 2	Resource Type 2
Allocation % 2	Allocated Amount 2		

Business Unit 3	Responsibility Center 3	Process 3	Project 3
Activity 3	GL Account 3	Operating Unit 3	Resource Type 3
Allocation % 3	Allocated Amount 3		

Business Unit 4	Responsibility Center 4	Process 4	Project 4
Activity 4	GL Account 4	Operating Unit 4	Resource Type 4
Allocation % 4	Allocated Amount 4		

Business Unit 5	Responsibility Center 5	Process 5	Project 5	
Activity 5	GL Account 5	Operating Unit 5	Resource Type 5	
Allocation % 5	Allocated Amount 5		Alle Control of the C	

43-4/12 531 7/6/2016 / 15

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			Danne	Rate	Total
Attorney	Title		Hours	Nate	1 17141
Zucker, Steven J.	Partner				
Slone Tobin, Jennifer L.	Partner				
Labrit, Suzanne Y.	Partner				
Markese, David J.	Of Counsel				
Silver, Michael P.	Partner				
Stevenson, C. Mark	Partner				
Rowland, Sandra F.	Paralegal				
Shenhay, Ella A.	Associate		A live		
		Total			\$44,117.00

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty.: 6298 Invoice: 1136230

# - ENPENSE ADVANCES -

Date	Description	Amount
06/06/16	Federal Tax Lien and Judgment Searches	
06/11/16	Judgment and Tax Lien Searches	
06/22/16	Pre-Closing UCC and Litigation Searches	
06/23/16	State of Florida Filing Fees for UCC-1 Financing Statements	
06/30/16	Post-Closing UCC Search	
	Postage	
	Total Expense Advances	\$4,331.84

43-4/13

ATTORNIA'S AND COUNSTIONS AT LAW

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

#### -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/01/16	Receipt from Kelly Mellecker and review the pre-launch legal due diligence questions to be prepared for and on standby for the conference call, as requested by DEF.	SJZ	
06/01/16	Review email from Adam O'Brian and the attached proposed revisions to the Form SF-1 (now Amendment No. 5) and comments of Hunton & Williams on the Free Writing Prospectus and the Roadshow in connection with the update in the modeling by Steve Heller.	SJZ	
06/01/16	In response to the latest proposed revisions to the Form SF-1 (now Amendment No. 5) received today from Adam O'Brian, update the forms of the Florida Con Law Opinion and the Florida Subject Statements Opinion accordingly.	SJZ	
06/01/16	Attend to issues regarding lien/litigation/bankruptey/judgment searches.	J3Ş	
06/01/16	Attend to issues regarding pre-launch due diligence.	MPS	
06/01/16	Draft email to regarding litigation and lien search issues.	MPS	
06/01/16	Review and attend to issues regarding litigation and lien searches.	MPS	75.7
06/01/16	Receipt and review of correspondence regarding judgment and pending suit searches (.1): review Florida Secretary of State website regarding entity names (.2): prepare correspondence regarding same (.1): receipt and review of correspondence regarding same (.1): prepare correspondence to Florida Filing & Search Services. Inc. requesting estimate for searches (.1): receipt and review of correspondence	SËR	
	regarding estimated cost of searches (.2): prepare correspondence regarding same (.2).		
06/02/16	Review emails from Adam O'Brian and the attachments regarding the filed version of Amendment No.5 to Form SF-1 and the link to the Free Writing Prospectus.	SJZ	

43-4/13

ATTORNEYS AND COUNSTTORS AT I, AM

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FORT LAMBERS FILE (954) 521-5505 • MLAM (305) 358 (300 • ORLANDO (407) 423-3200 SARASOTA 941, 552 3500 • TALL MIASSEE 850; 521 0600 • 4 AMPA (813) 229 8900 • WEST PALATISEACH 561; 835 8500 Land billing a dust scott

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

# - SERVICES RENDERED -

Date	Description	Attorney	Hours
06/02/16	Exchange brief emails with regarding litigation and lien search issues.	MPS	-11
06/02/16	Receipt and review of correspondence regarding approval of cost for judgment lien searches (.1); prepare correspondence to Ms. Hodge regarding same (.1).	SER	
06/03/16	Review and attend to outstanding issues and deliverables for closing.	MPS	
06/06/16	Revisions to True Sale Opinion.	J3S	
06/06/16	Review and analyze issues regarding true-sale opinion (.2) and UCC issues (.2).	MPS	
06/07/16	Revisions to True Sale opinion (.3); update research re: same (.2).	138	
06/07/16	Update research on Florida caselaw related to Regulatory Opinions (1.0); further drafting of Memorandum regarding same (.8).	D2M	
06/07/16	Work on issues regarding litigation and lien searches (.2): review and analyze next steps in light of registration statement being declared effective (.4).	MPS	
06/07/16	Receipt and review of State of Florida lien search results (.3); prepare correspondence regarding same (.2).	SER	
06/08/16	Review the most recent draft of the True Sale Opinion (.5), check references to the Act and the Sale Agreement (.4), provide comments on same (.4).	SJZ	
06/08/16	Review of emails from Hunton & Williams and Delaware Counsel regarding preparation of the draft UCC financing statements now that the SF-1 has been declared effective by the SEC (.1); review attached draft Authorization to File Financing Statements (.1).	SJZ	
06/08/16	Call with Adam O'Brian with regard to the status of the True Sale Opinion and to discuss getting permission from Hunton & Williams for us to make reference in the True Sale Opinion to the Hunton & Williams True Sale and Non Canada ketting Opinion	SJZ	

Consolidation Opinion.

43-4/13 P.4

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

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# -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/08/16	Email correspondence and discussions with Hunton & Williams and internally with regard to filing the final forms of the Con Law Opinions as part of the 8-K filing and the timing of when that is expected to occur in relation to pricing and/or closing, in major part to determine when to conduct final searches and shepardizing and to know that SEC still does not expect signed opinions until closing.	SJZ	
06/08/16	Review the final revisions to the form of the Florida True Sale Opinion, in part to reflect my comments on same, and draft email to Adam O'Brian regarding same.	SJZ	
06/08/16	Review email from Adam O'Brian and the attached documents prepared by bank counsel for the UCC-3 collateral amendment filing to change status of receivable from unbilled to billed and the Amendment No.1 to the Receivables Purchase Agreement and analyze same.	SJZ.	
06/08/16	Update draft of True Sale agreement (.8); review and update receivables document and UCC3 modification (.4).	J3S	
06/08/16	Attention to Florida constitutional law opinion/timing for issuance and necessary updating.	SYL	
06/08/16	Review and analyze certain provisions of proposed indenture and related issues, including delivery of documents, choice of law, and documentary stamp tax issues.	MPS	
06/08/16	Exchange multiple emails with regarding proposed certificate to counsel (.5), and attend to comments of regarding same (.4).	MPS	
06/08/16	Review and attend to issues regarding Florida constitutional (.4) and true-sale (.4) issues in advance of upcoming closing.	MPS	
06/08/16	Telephone conference with Mr. O'Brian regarding indenture issues, including delivery of documents, choice of law, and documentary stamp tax issues.	MPS	
06/08/16	Draft email to Mr. O'Brian regarding indenture, choice of law, and documentary stamp tax issues.	MPS	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

### -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/08/16	Receipt and review of emails from Mr. O'Brian and Mr. Fichera regarding preliminary prospectus.	MPS	
06/08/16	Review and analyze Purchase and Sale Agreement in connection with Florida tax opinion.	M8S	
06/08/16	Receipt and review of additional UCC and judgment lien search results (.2); prepare correspondence to Ms. Hodge regarding outstanding searches (.2); receipt and review of correspondence from Ms. Hodge regarding same (.1); prepare correspondence to Ms. Hodge regarding missing docket (.1); receipt and review of revised report (.2).	SER	
06/08/16	Update Florida constitutional opinion re: potential new law,	EXS	
06/09/16	Review email from Adam O'Brian and the attached mark up for the preliminary prospectus required to be filed pursuant to Rule 424 in order to amend the prospectus filed with Amendment No. 5 to reflect the deal going back to a five WAL designation structure (.2); review follow up series of emails between Michael Fitzpatrick, Lawrence Wee and Joe Fichera as to the sequence of events between filing of the 424(b) preliminary prospectus and revising the FWP's to reflect the revised WAL designation amounts (.2).	SJZ	
06/09/16	Review and analyze the latest drafts of the Indenture.  Appendix A Definitions, Sale Agreement and Servicing  Agreement circulated by Adam O'Brian.	SJZ	
06/09/16	Review the updated Closing Documents checklist from Adam O'Brian (.2); call with Adam O'Brian to point out that the dated date of the Amendment to Receivables Purchase Agreement needs to be prior to the closing date in order to have it dovetail with the UCC-3 amendment filing (which needs to occur after pricing but prior to closing) (.1).	SJZ	
06/09/16	Review email from Adam O'Brian and the attached proof for the preliminary prospectus that Hunton proposes to file to reflect the renewed 5 WAL designations.	SJZ	



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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

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Date	Description	Attorney	Hours
06/09/16	Review Delaware UCC issues (.5); begin drafting Florida UCC (.4).	J3S	
()6/()9/16	Additional attention to updating opinion re Fla. constitutional law issues and review recent FSCT case (tax exemption) indirectly treating impairment of contract issues.	SYL	
06/09/16	Review and attend to various issues regarding certificate to counsel (.4) and propose UCC filings (.4).	MPS	
06/09/16	Receipt and review of numerous emails from Mr. Fichera and various counsel regarding prospectus and SEC issues.	MPS	
06/09/16	Email from Steven J. Zucker re: DEF Nuclear Asset- Recovery Bonds - Certificate to Counsel.	M8S	
06/10/16	Review the draft UCC-1 Financing Statements for the transfer of the Nuclear Asset-Recovery Property from DEF to Duke Energy Florida Project Finance, LLC and for the security interest of the Trustee (.2); provide comments on same (.1).	SJZ	
06/10/16	Analysis regarding the communications Adam O'Brian (at Hunton) and Cindy Kaiser (at RLF) as to an all assets filing in Delaware, and if and how that might impact the Florida UCC filings.	SJZ	
06/10/16	Email exchange with Adam O'Brian and as to the contact person for the return of the UCC-1 once it has been filed in Florida for the transfer between DEF and the Issuer.	SJZ	
06/10/16	Email to and Adam O'Brian to confirm the use of the St. Petersburg. Florida address for both Duke Energy Florida, LLC and Duke Energy Florida Project Finance, LLC in the UCC-1 Financing Statements and to request the Bank of New York Mellon Trust Company contact information for the return of UCC-1 Financing Statements to the Trustee.	SJZ	

ATTORNIAS AND COUNSTLORS AT LAW

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200 SOU HERSON NEW BOLLLY ARD, SULL 4100 MANU, FLORD A 33131

FOR ULAUDI RD ALL (951: 523 5565 \* AILAAII (365) 358 6360 \* ORLANDO (467) 323 3200 \* AILAA (365) 835 8560 \* AILAA

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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### RVICES RENDERED -

Date	Description	Attorney	Hours
06/10/16	Analysis regarding the drafts of the UCC-1 Financing Statements as to how Nuclear Asset-Recovery Property is defined therein and the use of the Trustee's Florida address in the UCC-1 for purposes of the transfer and security interest in the Nuclear Asset-Recovery Property to determine what, if any, impact that has on the Florida Opinion on the Issuer Tax Consequences.	SJZ	
06/10/16	Review email from Adam O'Brian and the attached final preliminary prospectus filed to update the WAL designations (still showing 5).	SJZ	4.5
06/10/16	Finalize drafts of UCC-1 filings for Florida.	J3S	
06/10/16	Consider issues regarding lien and litigation search results.	MPS	
06/10/16	Consider issues and potential revisions to proposed certificate to counsel following client comments.	MPS	
06/10/16	Review and analyze various documentary stamp tax issues regarding nuclear asset recovery property and related issues involving UCC filings and potential interplay.	MPS	
06/10/16	Analyze additional issues re: documentary stamp taxes.	M8S	
06/10/16	Receipt and review of remaining UCC and judgment lien searches.	SER	97.2
06/13/16	Review email from Adam O'Brian and the attached marked- up preliminary prospectus intended to give the bond team an understanding of what will need updating for it to be filed on the pricing date.	SJŽ	
06/13/16	Email correspondence regarding the litigation and lien searches (.1): provide same to Paul. Weiss and to Hunton & Williams prior to the anticipated pricing (.1).	SJZ	
06/13/16	Review email from Kelly Mellecker and the attached updated pre-pricing due diligence questions.	SJZ	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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### SERVICES RENDERED -

Date	Description	Attorney	Hours
06/13/16	Review emails from Kelly Mellecker and from Keith Helwig (at RBCCM) as to an investor question about the voter initiative to amend the Florida Constitution versus state statutes (.2); review and analyze same (.2); reply to Kelly Mellecker to answer the investor's question (.2).	SJZ	
06/13/16	Review email from Adam O'Brian forwarding email from Blair Bradford regarding plan to date the Amendment to the Credit Agreement and Amendment to the Receivables Purchase Agreement as of 6-16-16 and file the UCC-3 on the same-day (.1): reply to Adam O'Brian regarding same (.1).	SJZ	
06/13/16	Review of draft pricing term sheet and emails from the bond team with comments regarding same.	SJZ	
06/13/16	Review UCC search results.	J3S	
06/13/16	Review receivables loan document issue.	J3S	
06/13/16	Review bond document updates for true sale/perfection opinions.	J3S	
06/13/16	Receive and review email from client regarding voter initiative language in Regulatory Opinion (.1): research same (.2): draft response to client (.1).	D2M	
06/13/16	Exchange emails with Mr. O'Brian regarding domestication of bonds and related documentary stamp tax issues (.3), and review and attend to same (.3).	MPS	
06/13/16	Work on various pre-pricing matters.	MPS	
06/13/16	Receipt and review of email from Ms. Mellecker regarding pre-pricing due diligence (.2); draft email to regarding same (.2).	MPS	
06/13/16	Attend to various lien and litigation search issues.	MPS	
06/13/16	Revise Florida (ax opinion.	M8S	
06/13/16	Receipt and review of revised Citrus County search results (.2): prepare correspondence regarding same (.2): prepare UCC and judgment lien search summary chart (.5).	SER	

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ATTORNIAS INDICOLNSPICORS AT LAW

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FORTE ALTOCATA (954) 523 5505 \* MEANE MG 358 6500 \* CRU AND CHIC 423 4200 8ARAS(OTA 940) 552 4500 \* TALLAMIASSEE 856 524 0600 \* 4 AMPA (813) 229 8900 \* WESTPALMER, ACTOCATA 845-8506 11 mad Jallagar short-com

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

### SERVICES RENDERED -

Date	Description	Attorney Hours
06/14/16	Review the revised pricing term sheet circulated by Kelly Mellecker.	SJZ
06/14/16	Call from Adam O'Brian with latest issue regarding the PSC's objection to the Issuer being jointly and severally liable to indemnify the underwriters for any false or misleading statements in the Registration Statement/Prospectus (.2); analyze whether this change would have any impact on the Florida True Sale Opinion (.2).	SJZ
06/14/16	Review email and attachments from Blair Bradford on UCC- 3 and revisions to related documents, and analyze same.	SJZ
06/14/16	Work on matter of the UCC-1 Financing Statements (Florida). Addendum and Exhibit A thereto (.6); email our final drafts of same to the respective counsel on bond team for review (.2).	SJZ
06/14/16	Consideration of question from Adam O'Brian on the authentication of the bonds by the Trustee to take place in Florida (.1); reply to Adam O'Brian regarding same (.1).	SJZ
06/14/16	Review issue re: indemnity of Trustee under underwriting agreement.	J3S
06/14/16	Update UCCI statements.	J3S
06/14/16	Review drafts of comments to purchase and sale agreement.	J3S
06/14/16	Review and analyze documentary stamp issues with respect to ongoing bond authentication issues.	MPS
06/14/16	Work on various matters regarding UCC filings, underwriting agreement, and true-sale opinion.	MPS
06/14/16	Review issues re: delivery/authentication of bond documents.	M8S
06/14/16	Continue preparation of UCC and judgment lien search summary chart.	SER

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VITORXLYS AND COUNSELORS AT LAW

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-E1; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

### SERVICES RENDERED -

Date	Description	Attorney	Hours
06/15/16	Review email from Adam O'Brian and the attached latest preliminary prospectus being filed today in anticipation of the new 6-15-16 pricing date.	SJZ	
06/16/16	Review email from Adam O'Brian and the attached final prospectus with pricing information.	SJZ	
06/16/16	Review email from Blair Bradford and the attached fully executed copies of Amendment No. 3 to the Credit Agreement and Amendment No. 1 to the RPA (.1): follow up emails releasing signatures (.1): follow up call with Adam O'Brian to confirm that Bank Counsel would be filing the UCC-3 (.1).	SJZ	
06/16/16	Calls and ongoing exchange of emails during the day with Adam O'Brian regarding the final prospectus, the pricing, the date of delivery, the par amount of the bonds, the Issuance Advice Letter and other information necessary for Shutts to begin to finalize the Opinions of Florida Counsel.	SJZ	
06/16/16	Updates to Florida Regulatory Opinion based on final information provided by Adam O'Brian following pricing and filing final prospectus.	SJZ	
06/16/16	Updates to Florida Subject Statements Opinion based on final information provided by Adam O'Brian following pricing and filing final prospectus.	SJZ	
06/16/16	Review and analyze email from regarding comments received from Fitch rating service on the U.S. and Florida Con Law Opinions (.2); analyze same (.5); draft response to how Shutts proposes to revise the Florida Con Law Opinion to address the Fitch comments (.2).	SJZ	
06/16/16	Review email from Blair Bradford and the attached revised execution version of the Intercreditor reflecting the 6-22-16 closing date.	SJZ	

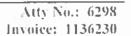
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[ORPLATDERDALL 954] 524 5565 \* MIAMI (305) 358 6400 \* ORLANDO (40°, 423 3200 SARASOTA 941 552 3506 \* TALIADASSI 1 (856, 521-0600 \* LAMPA (313) 229 8200 \* WPST PALADAS (41) 561, 835 8500 F and billing a shorts con

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-E1; ACN 16-270-2-1



### SERVICES RENDERED -

Date	Description	Attorney	Hours
06/16/16	Communications with Delaware Counsel and with Hunton & Williams with regard to the formation documents for Duke Energy Florida Project Finance, LLC and the Amended and Restated Limited Liability Company Agreement.	SJZ	
06/16/16	Review issues with certificate to counsel.	J3S	
06/16/16	Review serial email re-pricing of bonds and attention to update/finalize Fla. constitutional law opinion.	SYL	
06/16/16	Research Florida caselaw regarding retroactive application of a judicial ruling that a statute is unconstitutional.	D2M	
06/16/16	Review and analyze issues regarding language of constitutional opinions in light of comments from Fitch.	MPS	
06/16/16	Exchange multiple emails (.3) and telephone conference (.3) with Mr. O'Brian regarding language of constitutional opinions in light of comments from Fitch.	MPS	
06/16/16	Review and analyze issues regarding (.3) and exchange emails with Mr. O'Brian (.3) regarding indenture, documentary stamp, choice of law, and bond domestication issues.	MPS	
06/16/16	Attend to various pre-closing issues in light of pricing and PSC approval.	MPS	
06/16/16	Review choice of law issues for Florida tax purposes.	M8S	
06/16/16	Final pre-closing checking and updating of citations and case law in Constitutional Opinion (3.4); attention to recent comments from Fitch (.8).	EXS	
06/17/16	Further work on finalizing Florida Opinions.	SJZ	
06/17/16	Review email from Adam O'Brian and the attached updated final drafts of the transaction documents (including the Sale Agreement, Administration Agreement, Servicing Agreement, Indenture, Series Supplement, Bill of Sale, Form of Bonds, Appendix A, Form 8-K, H&W Exhibit 5 Opinion and H&W Exhibit 8 Opinion) for comments, if any, prior to being edgarized and filed (.6); call Adam O'Brian to discuss same (.3).	SJZ	



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FORT LAUDERDALL (954) 524 5565 \* MIAMI 395, 358 6506 \* ORANDO (407, 423, 3200) SARASOTA (941, 552, 3506 \* LAULANIASSEL (950) 521 0600 \* LAMPA 303, 229-8900 \* WEST PALACID ACTIONAL 335 3500 \* Laural Jullinger, shalls com

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

### - SERVICES RENDERED -

Date	Description	Attorney	Hours
06/17/16	Review and attend to certain open items in the Fla Con Law Opinion, in particular the reference to the Initial True Up Adjustment Letter filing under the Financing Order (.2): check all references thereto in the Financing Order (.3): conference with Adam O'Brian to discuss what was filed with the Commission with regard to a True Up Adjustment Letter within one day of pricing as required under FO (which turned out to be a final form of the TUAL along with the signed Issuance Advice Letter) (.2).	SJZ.	
06/17/16	Coordination with regard to finalizing the Florida True Sale Opinion and Perfection Opinion (.2): review updated drafts and provided comments on same in terms of referenced transaction documents (.3).	SJZ	
06/17/16	Coordination (conference calls and emails throughout the afternoon with Adam O'Brian of the UCC-I's in Florida in order to timely receive a stamped copy as is presently required for closing and opinions (.6); coordination to obtain the signed prefiling authorization letter (.3); communication with Underwriter's Counsel through Hunton & Williams of alternatives if stamped copy of filings cannot be obtained by closing (.3); analysis of necessary revisions to the Florida Perfection Opinion and Florida True Sale Opinion if stamped copies are not available by closing (.4); receive comments from Kelly Mellecker on the UCC-I's and Exhibit (.2).	SJZ	
06/17/16	Preview final UCCs (.4): update same (.5): telephone conference with B. Lucas regarding certificate to counsel (.2): prepare response to comments from B. Lucas (.4): update true sale opinion (1.0): update perfection opinion	J3S	
	(1.4); review final SunTrust Intercreditor Agreement and related documents (.4); attend to UCC filing issue (.9); review authorization to file letter (.5).		
06/17/16	Ongoing attention to final revisions to opinion re Fla. constitutional law issues.	SYL	

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ATTORNIAS AND COUNSELORS AT LAW

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

### -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/17/16	Prepare for telephone conference with revisions to certificate to counsel.	MPS	
06/17/16	Telephone conference with regarding revisions to certificate to counsel.	MPS	
06/17/16	Attend to various matters in anticipation of closing, including issues regarding finalizing opinion letters (2.1). UCC filings and authorization from client (1.4), certificate to counsel (.3), and documentary stamp taxes (.5).	MPS	
06/17/16	Review Amended and Restated LLC Agreement of Duke Energy Florida Project Finance, LLC in connection with Florida Tax Opinion.	M8S	
06/17/16	Work regarding filing of UCC-1 Financing Statements.	SER	
06/17/16	Continue final review and analysis of legal authorities in constitutional opinion.	EXS	
06/20/16	Work on filing of the UCC-1's (.3); call with Adam O'Brian on having the UCC's attached as the Exhibits to the pre-filing authorization letter (.3).	SJZ	
06/20/16	Call with Adam O'Brian on his need for final version of Fla Con Law Opinion for edgarizing and to be sure he had made Kelly Mellecker aware of the last changes thereto based on the comments received from Fitch (.2); work on finalizing and sending out clean and redlines of Fla Con Law Opinion (.4); further call with Adam O'Brian and updates based on changes to some addressees names and addresses in the H&W Con Law Opinion (.2).	SJZ	
06/20/16	Review email from Adam O'Brian and the attached final prospectus filed with the SEC (.2); update the Florida Regulatory Opinion accordingly (.1).	SJZ	
06/20/16	Prepare for and participate on the all lawyer update call arranged by Hunton & Williams to go over closing checklist (.2); follow up with Adam O'Brian on outstanding items still needed by Shutts (affidavit of execution outside of Florida and the Hunton & Williams reliance letter) (.2).	SJZ	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

## -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/20/16	Review email from Adam O'Brian and the attached good standing certificates relevant to Duke Energy Florida, LLC and DEF Project Finance LLC.	SIZ	
06/20/16	Make further edits to the Florida Subject Statements Opinion.	SJZ	
06/20/16	Review email from Adam O'Brian and the attached updated closing checklist and various closing certificates.	SJZ	
06/20/16	Attention to and worked on various tasks to coordinate all of Shutts & Bowen's responsibilities with respect to the closing checklist to be able to timely provide to Hunton & Williams.	SJZ	
06/20/16	Review final changes to Indenture and other primary bond documents (.7); review flow of funds memo (.4); revise true	J3S	
	sale opinion to add final exhibit references and new addresses (.3); revise perfection opinion (.3); revise certificate to counsel (.4); review exhibits to certificate to counsel (.4); update certificate to counsel exhibits (.6).		
06/20/16	Final review of Fla. constitutional law opinion and serial email exchange with Hunton, client, etc. re same and delivery of same.	SYL	
06/20/16	Draft email to regarding revisions to proposed certificate to counsel.	MPS	
06/20/16	Telephone conference (.3) and exchange emails (.3) with Mr. O'Brian regarding various pre-closing issues.	MPS	
06/20/16	Review and revise proposed certificate to counsel.	MPS	
06/20/16	Attend to and finalize UCC financing statement issues for filing with Florida Secured Transaction Registry.	MPS	
06/20/16	Work on various pre-closing issues, including finalizing opinions and other filings.	MPS	
06/20/16	Review, prepare and finalize Florida tax opinion (2.0); revise portions of Certificate to Counsel related to the same (.8).	M8S	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

### SERVICES RENDERED -

Date	Description	Attorney	Hours
06/20/16	Compile UCC-1 Financing Statements (.3): prepare correspondence regarding same (.1): review and revise Exhibit A to financing statements (.2): review and revise financing statement (.2): prepare correspondence to Ms. Viele sending UCC-1 Financing Statement to be filed with the State of Florida (.2): conference regarding additional revisions to Exhibit A (.3): review and revise Exhibit A (.3): prepare correspondence to Ms. Viele sending revised final documents for filing (.2); prepare correspondence to Florida Filing & Search Services, Inc. requesting estimate for post-closing UCC searches (.1); receipt and review of correspondence regarding post-closing searches (.1): prepare correspondence regarding same (.1).	SER	
06/20/16	Final revisions to constitutional opinion.	EXS	
06/21/16	Request from Adam O'Brian to add the rating agencies as addressees on the Florida Issuer Tax Consequences Opinion (.1); call with Adam O'Brian to discuss same (.1); make the requested revisions to the Opinion, redlined and re-sent to bond team lawyers (.1).	SJZ	
06/21/16	Reply to email from Adam O'Brian regarding the Florida.  Con Law Opinion for edgarizing.	SJZ	
06/21/16	Call with Adam O'Brian on reliance letter to Shutts and affidavit of signatures outside Florida.	SJZ	
06/21/16	Review email from Adam O'Brian and the attached update 8- K form (.1); review follow up comments on same from Kelly Mellecker and Adam O'Brian (.1).	SJZ	
06/21/16	Review and provide comments on Certificate to Counsel prior to execution by	SJZ	
06/21/16	Follow up to get confirmation of filing of UCC's by SunState service prior to release of the Florida Perfection Opinion.	SJZ.	
06/21/16	Receipt and review comments from Hunton & Williams on the Florida Perfection Opinion.	SJZ	

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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

### -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/21/16	Receipt and review comments from Hunton & Williams on the Florida True Sale Opinion.	SJZ	
06/21/16	Review email from Adam O'Brian and the attached executed full version, with exhibits, of the Pre-Filing Authorization Letter with respect to the UCC's.	SJZ	
06/21/16	Attention to the latest revisions to certain of the Florida Opinions.	SJZ	
06/21/16	Review email from Blair Bradford and the attached the executed Intercreditor Agreement and the file-stamped UCC-3.	SJZ	
06/21/16	Attention to and coordination of confirmation of UCC-I filings and closing receivables needed (.6); various calls and emails with outside counsel (.7); work on providing Florida	SJZ	
	Opinions to Hunton & Williams to hold in escrow (.7).		
06/21/16	Revise certificate to counsel with exhibits (1.2); revise perfection opinion (.6); review additional comments on perfection opinion from Hunton (.2); revise perfection agreement (.4); telephone conference with A. O'Brian regarding revision (.3); revise true sale opinion per Hunton comments (1.0); assemble exhibits to opinions (.7); further update to exhibits (.5).	J3S	
06/21/16	Exchange multiple emails with regarding certificate to counsel.	MPS	
06/21/16	Receipt and review of emails from Ms. Mellecker and Mr. Christian regarding UCC issues and closing documents.	MPS	
06/21/16	Attend to updated litigation and lien searches.	MPS	
06/21/16	Exchange brief emails with litigation and lien searches.	MPS	
06/21/16	Work on multiple pre-closing issues, including finalizing opinions and other filings.	MPS	



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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-E1; ACN 16-270-2-1

Atty No.: 6298 Invoice: 1136230

#### -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/21/16	Telephone conferences with Mr. O'Brian regarding affidavit of execution, true sale issues, and closing matters (.8): exchange multiple emails with Mr. O'Brian regarding various pre-closing matters (4.5).	MPS	
06/21/16	Review updated Certificate to Counsel.	M8S	
06/21/16	Receipt and review of revised Certificate to Counsel (.2): conference regarding same (.2); prepare correspondence regarding UCC-1 Financing Statement filed with the State of Florida (.1); prepare correspondence regarding Duke Energy Florida Project Finance, LLC qualifying in the State of Florida (.1); prepare correspondence to Ms. Hodge regarding updated UCC and litigation searches (.3); review Florida Secured Transaction Registry regarding filing of UCC-1	SER	
	Financing Statements (.2): prepare correspondence to Ms. Viele regarding same (.1); review and revise Certificate to Counsel (.4); organize exhibits to closing documents (2.0).		
06/22/16	Attention to closing matters leading up to the Closing call, including spot check of edgarized Fla Con Law Opinion at request of Adam O'Brian and made changes accordingly, and including confirmations of UCC-1 filings and litigation searches (.6): call into DTC Closing call (.6).	SJZ	-
06/22/16	Receipt and review the latest litigation and UCC searches for Leon, Pinellas and Citrus Counties and compare to searches performed on June 6-8, 2016.	SJZ	
06/22/16	Finalize Research of Florida caselaw related to the Regulatory Opinions (.3): finalize drafting of Memorandum regarding same (.3).	D2M	
06/22/16	Attend to pre-closing and post-closing issues.	MPS	
06/22/16	Research regarding status of UCC-1 Financing Statement filings.	SER	
06/23/16	Review filed UCCs (.2): confirm/review all executed documents (.5).	J3S	

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Atty No.: 6298 Invoice: 1136230

### -SERVICES RENDERED -

Date	Description	Attorney	Hours
06/23/16	Receipt and review of filed UCC-1 Financing Statements (.3): prepare correspondence regarding same (.2): receipt and review of correspondence regarding same (.1): update checklist regarding same (.2).	SER	
06/24/16	Draft email to Mr. O'Brian regarding UCC issues.	MPS	
06/28/16	Attend to various post-closing matters.	MPS	
06/29/16	Work on post-closing UCC searches.	MPS	
06/29/16	Receipt and review of correspondence regarding post-closing UCC searches (.1); review Florida Secured Transaction Registry website regarding same (.1); prepare correspondence regarding same (.1); prepare correspondence regarding delivery of originally recorded UCCs (.1); receipt and review of correspondence regarding same (.1).	SER	
06/30/16	Attention to post-closing UCC searches and results.	SJZ	
06/30/16	Receipt and review of post-closing UCC search results.	MPS	
06/30/16	Draft email to and Mr. O'Brian regarding post- closing UCC search results.	MPS	
06/30/16	Prepare correspondence to Florida Filing & Search Services, lnc. requesting post-closing UCC search.	SER	
	Total Fees for Professional Services:	S4	4,117.00

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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SIDLEY AUSTIN LEP 555 CALIFORNIA STREET SAN FRANCISCO CA 94104 (415) 772 1200 (415) 772 7400 FAX

BEIJING BOSTON BRUSSELS CENTURY CITY CHICAGO DAI LAS GENEVA HONG KONG HOUSTON LONDON LOS ANGELES NEW YORK PALO ALTO SAN FRANCISCO SHANGHAI SINGAPORE SYDNEY FOKYO WASHINGTON D.C.

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December 16, 2015

Morgan Stanley & Co. LLC

1585 Broadway 11th Floor New York, NY 10036 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 Revised Invoice 12/16/15

PLEASE INDICATE INVOICE NUMBER ON REMITTANCT Invoice Number 35063507 Client Matter 42504-00935

### **Duke Energy Securitization**

Fees

For professional services rendered in connection with a proposed securitization to be sponsored by Duke Energy Florida, including assistance in connection with the application for a financing order from the Florida Public Service Commission, testimony in connection therewith, the structuring and documenting of the proposed securitization, and related matters.

Less 20% Contract Adjustment	<u>-70.625.27</u>
Adjusted Fees	\$282,501.09

Remit Check Payments To: Sidley Austin LLP P.O. Box 0642 Chicago, Illinois 60690

Remit Wire Payments To: Sidley Austin LLP JP Morgan Chase Bank, NA Account Number: ABA Number: Swift Code:



SIDLEY AUSTIN LLP 555 CALIFORNIA STREET SAN FRANCISCO CA 94104 (415) 772 1200 (415) 772 7400 FAX

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 BEIJING HOSTON BRUSSELS CENTURY CITY CHICAGO DALLAS

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TEDERAL ID: 36-4474078

December 16, 2015.

Morgan Stanley & Co. LLC 1585 Broadway 11th Floor New York, NY 10036

PLEASE INDICATE INVOICE NUMBER ON REMITTANCE Invoice Number 35063507 Client Matter 42504-00935

### REMITTANCE PAGE For Professional Services Rendered

Total Due This Bill \$282,501.09

Please Return This Page With Your Remittance

Remit Check Payments To: Sidley Austin LLP P.O. Box 0642 Chicago, Illinois 60690

Remit Wire Payments To: Sidley Austin LLP JP Morgan Chase Bank, N/ Account Number: ABA Number: Swift Code:

Payment is Due Within 30 Days of Receipt of Invoice

Duke Energy Florida Project Finance, LLC 299 First Avenue North St. Petersburg, Florida 33701 Attention:

June 20, 2016 NEW YORK

PLEASE SEND YOUR REMITTANCE TO

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP 1285 AVENUE OF THE AMERICAS

NEW YORK, NEW YORK 10019-6064

IN ACCOUNT WITH

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

Tuxpayer ID# 13-1662105

FOR PROFESSIONAL SERVICES rendered and disbursements incurred in connection with the Stranded Cost Securitization through the closing.

\$700,000.00

Total Amount Due:

\$700,000.00

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

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Moody's Investors Service Fitch Ratings S&P Global Ratings S&P Global Ratings - Financial Services





ody's Investors Service, Inc. 7WTC at 250 Greenwich Street New York, NY 10007



### **DUPLICATE INVOICE**

Mr.

Tresaury - Corporation Finance Duke Energy corporation 550 South Tryon Street DEC 40A Charlotte, NC 28202

INVOICE No.:

REFERENCE No.: CUSTOMER No.: INVOICE DATE:

C1970523 - 000 US16011682 400079138

June 20, 2016

For Professional Services:

INVOICE AMOUNT > > >

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Payment inquiries contact:

Richard Douglas

Phone: 212 553 1703, Fax: 212 298 6043 Email: richard.douglas@moodys.com

Please do not contact your Analytic Team regarding this invoice or any other fee-related matter.

Return This Portion With Your Payment

Invoice Amount:

US\$

INVOICE PAYABLE IN U.S. DOLLAR

Fed Wire or ACH with Invoice Number to:

OR

SUNTRUST BANK

Swift Code:

Transit Routing # ACH#

Moody's Account # Account Name: Moody's Investors Service, Inc.

Mail Payment with Invoice Stub to: MOODY'S INVESTORS SERVICE P.O. Box 102597

Atlanta, Georgia 30368-0597

PAYMENT DUE UPON RECEIPT Moody's Taxpayer ID #: 13-195-9883

Inv No.: C1970523 - 000 (June 20, 2016)

Ref No.: US16011682

# MOODY'S INVESTORS SERVICE

Duke Energy Florida, LLC
Actua -Front Bond Issuance Costs
Period Ending August 18, 2016
Docket No. 150171-EI; ACN 16-270-2-1

Jody's Investors Service Inc. 7WTC at 250 Greenwich Street New York, NY 10007



### Supporting Detail

Deal Name:

Duke Energy Florida Project Finance, LLC Series A

Currency:

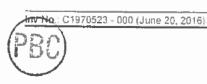
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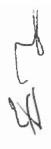
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TOTAL FOR THIS DEAL



(Page 2 of 2) Ref No.: US16011682



MOODY'S INVESTORS SERVICE

Moody's Investors Service 7 WTC at 250 Greenwich Street New York, NY 10007



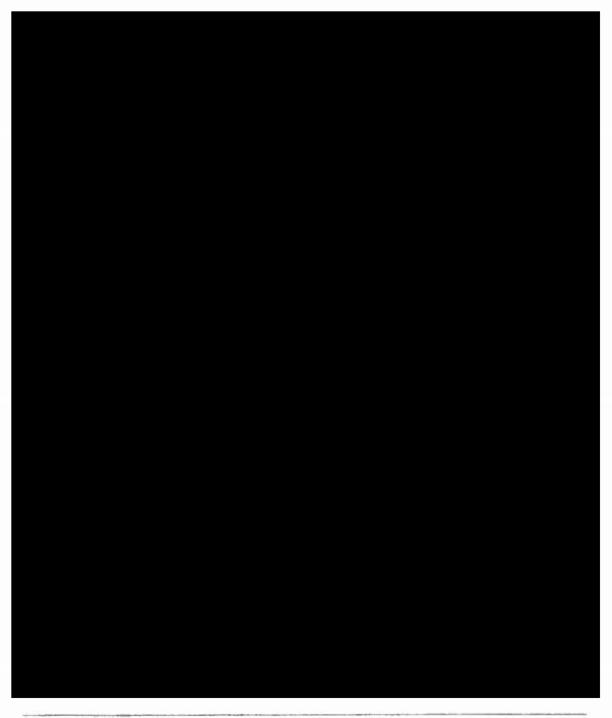
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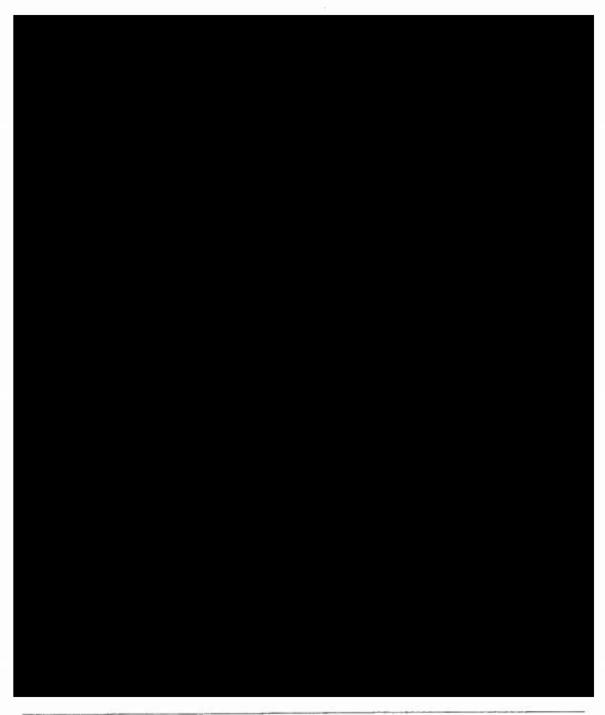
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This Fee Schedule sets and Mach, is tees for the period 1/1/2015 to 32/31 2015. Machy's reserve the right to revise this Fee Schedule than bine to take 10 Manny's does not reduce this Fee Schedule the current Fee Schedule will also apply a subsequent periods. Please rapidest a current Fee Schedule. If the line of your rating assignment. For question is please contact Partick 1 Griffin at \*2 (213) 553 3352 or patrick griffin sendows com

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#### **AUTHORIZATION FORM**

By completing the below, you, both in your own capacity and on behalf of the Issuer (if you are not the Issuer), agree with the terms and conditions of this Application and apply for the rating service(s) requested below. Please return this Authorization Form to your contact in Moody's Commercial Group.

Thank you again for selecting Moody's.

#### 1. Transaction Information

Issuer:	Duke Energy Florida Project Finance, LLC
Title of issue:	Nuclear Asset-Recovery Bonds
Proposed Date of Sale:	May/June 2016
Currency:	USD
Expected Amount of Issue:	Approximately \$1.3 billion
Applicant:	Duke Energy Florida, LLC

#### 2. Contact Information

#### A. Billing Contact

Full Company Name:	Duke Energy Flori	da Project Finance, LLC	
Mailing Address:	550 South Tryon Street, DEC40		
City:	Charlotte	State/Province: NC	
Country:	USA	Postal Code: 28202	
Transactional Role (if any):	Issuer		
Contact's Name:			
Contact's Title:	Corporate Finance	e Director	

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Contact's Department:	Treasury
Contact's Telephone Number:	704-382-2264 Fax Number:
Contact's E-mail:	
Send only the initial invoice menitoring, etc.) invoices to thi	to this contact X Send all invoices to this contact Send only annual (subsequent, is contact
B. Payor Contact	
X Payor is the same as B	illing Contact
Payor is not the Billin expected to be rated, or w Payor Legal Entit	ng Contact, but is the Special Purpose Vehicle (SPV), Issuer, or Obligor that those debt is expected to be rated by Name
Payor is other than the	Billing Contact, or the SPV, Issuer, or Obligor noted above. Complete below
Full Company Name:	
Mailing Address:	
City:	State/Province:
Country:	Postal Code:
Transactional Role (If any):	
Contact's Name:	
Contact's Title:	
Contact's Department:	
Contact's Telephone Number:	Fax Number:
Contact's E-mail:	
Send no invoices to this cont Send only annual (subsequen	act Send only the Initial Invoice to this contact Send all invoices to this contact nt, monitoring, etc.] Invoices to this contact

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### C. RELATIONSHIP OF PAYOR TO ISSUER/ISSUE TO BE RATED

Rule 17-g7(a)(1)(II)(J)(1) under the Securities Exchange Act of 1934 requires Moody's to disclose the following information regarding the person or entity paying Moody's to determine the credit rating (the Payor):

Select the statement below that best describes the relationship of the Payor to the issuer/issue to be rated:

EITHER:

(X) the Payor is the obligor being rated or the issuer, underwriter, depositor, or sponsor of the security or money market instrument being rated;

OR

( ) the Payor is not the obligor being rated or the issuor, underwriter, depositor, or sponsor of the security or money market instrument being rated.

#### D. Signatory Contact

Full Company Name:	Duke Energy Florida	Project Finance, LLC	
Mailing Address:	550 South Tryon Str	eet, DEC40	
City:	Charlotte	State/Province: NC	
Country:	USA	Postal Code: 28202	
Transactional Role (if any):			
Contact's Name:			
Contact's Title:	Assistant Treasurer	1	
Contact's Department:	Treasury		
Contact's Telephone Number:	980-373-3564	Fax Number:	
Contact's E-mail:			
Send only the initial invoice to this contact Send all invoices to this contact Send only annual (subsequent, monitoring, etc.) invoices to this contact			

#### 3. Other Contacts (If applicable)

RECORD STATES APPLICATION OF EXPENSE AS THE CASE OF PRESENTING SELECTIONS OF A 120 SECURITIES.

This can Situation set usual tabulation for the current of 1/2015 to 10/21 2015 instead of expenses the most fundable thin For School to the current For Situation will asked on the discount representation of the current For School to the current For Sc

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- 4. Additional Information (if applicable)
- 5. Signature Information

On Behalf of Applicant: Duke Energy Florida, LLC

Authorized By:

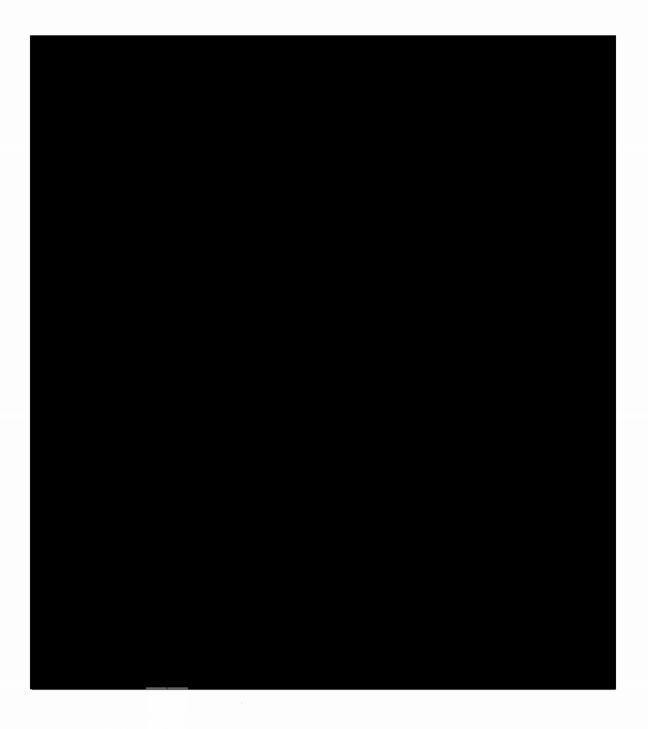
Name:		
Title: Date:	Assistant Treasurer	
	April 20, 2016	

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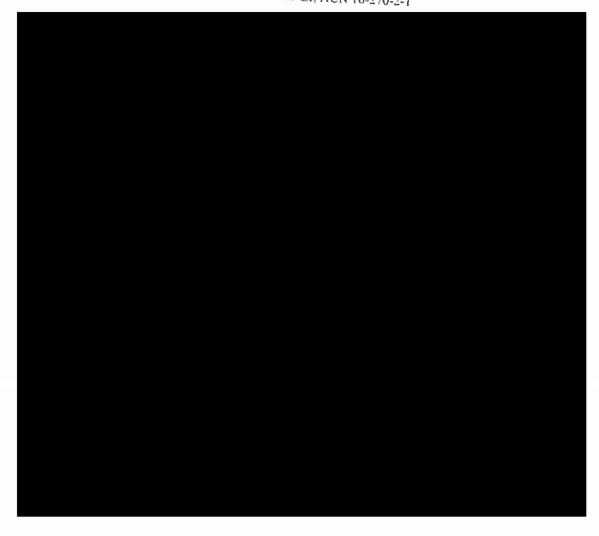
ting the Scheduler 20,0 % Chindy's feet math. Though a 2015 to 17/31 2015 Majory - country for which he age to the most time to Our. In Minors a German travelle this Foe Schools - The comparation of the services of a smaller manufacture of the services o





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Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



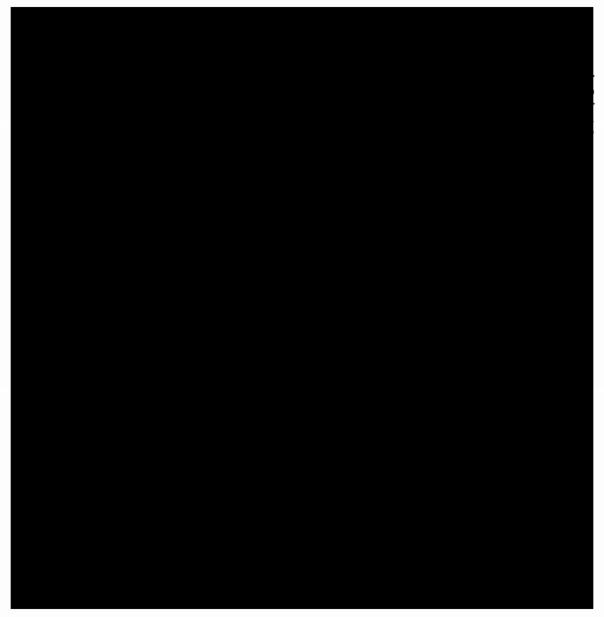
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Into Fee Schedule sets our About a fee for the do for 17 2015 to 12, 31/2015. According to exercise the Agest to rouse this Fee Schedule from time to time. If Moody's does not revise this Fee Schedule from time for Schedule or Interfer support for guestions, there exists that they of your string ansignment. For questions, there exists that for I G12: 553-3852 or adults.grift.com.odys.com.

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43-7/1-13





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Page 1 of 1

Invoice

Duke Énergy Florida, LLC Actual Up-Front Bond Issuance Custs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

## FirchRatings(

Fitch Rataigs, Inc 33 Whitehall Street New York, NY 10064 Federal IRS Corporate Tax No. 13-3974563 Phone: (212) 612-7823

41

Attn Duke Energy 550 South Tryon Street, DEC40A Charlotte NC 28202

Billing Information Terms of Payment

Invoice No. Invoice Date 7119034577 June 21, 2016

Payable upon receipt

Currency

USD

Accounting Contact email

collections@fitchratings.com

Duke Energy Florida Project Finance, LLC

Initial Rating Fee

One-Time Survelliance Fee

Issuance Rating Fee

- -Duke Energy Florida Project Finance, LLC > bonds \$178,800,000
- -Duke Energy Florida Project Finance, LLC > bonds \$153,000,000
- -Duke Energy Florida Project Finance, LLC > bonds \$444,800.000
- -Duke Energy Florida Project Finance, LLC > bonds \$517,600,000

Invoice Amount Total Tax Total Amount Due (USD)

0.00

VIA WIRE: FITCH RATINGS, INC. JP Morgan Chase New York, NY ABA#

Acct#

VIA CHECK: FITCH RATINGS, INC. General Post Office P.O.Box 26858 New York, NY 10087-6858

Please quote the Invoice Number 7119034577 when making payment

43-7/2



April 4, 2016

Mr.
Duke Energy
Treasury – Corporate Finance
550 South Tryon Street
DEC40A
Charlotte, NC 28202

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

This letter contains fee information and should not be shared with any Fitch rating analyst.

Re: Indicative Rating (the "Fitch Product") of Duke Energy Florida Project Finance, LLC.





W



Sincerely,

Sam G. Haddad

Sr. Director & Group Manager

Business and Relationship Management

Capital Markets

Agreed and accepted:

Duke Energy Florida, LLC

Namé:

ASSISTANT

TREASURER

Title:

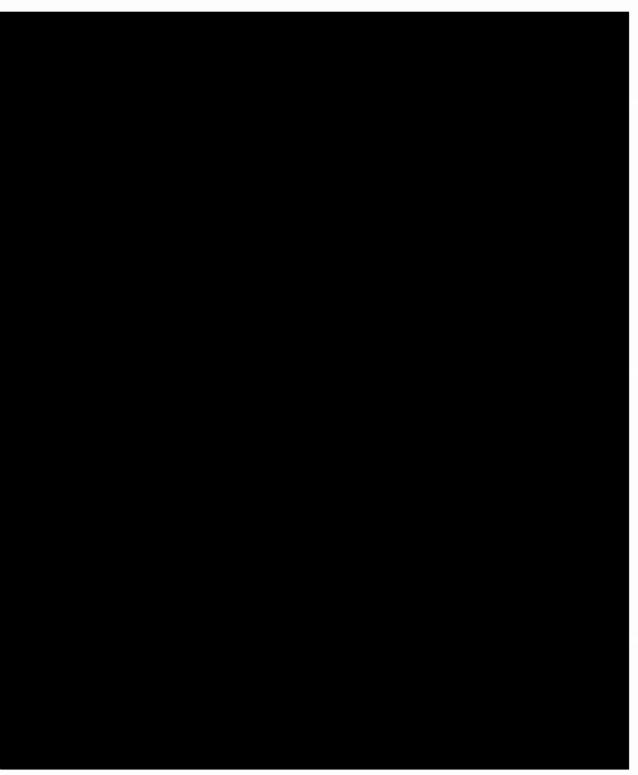
Apr. 15

2016

Date

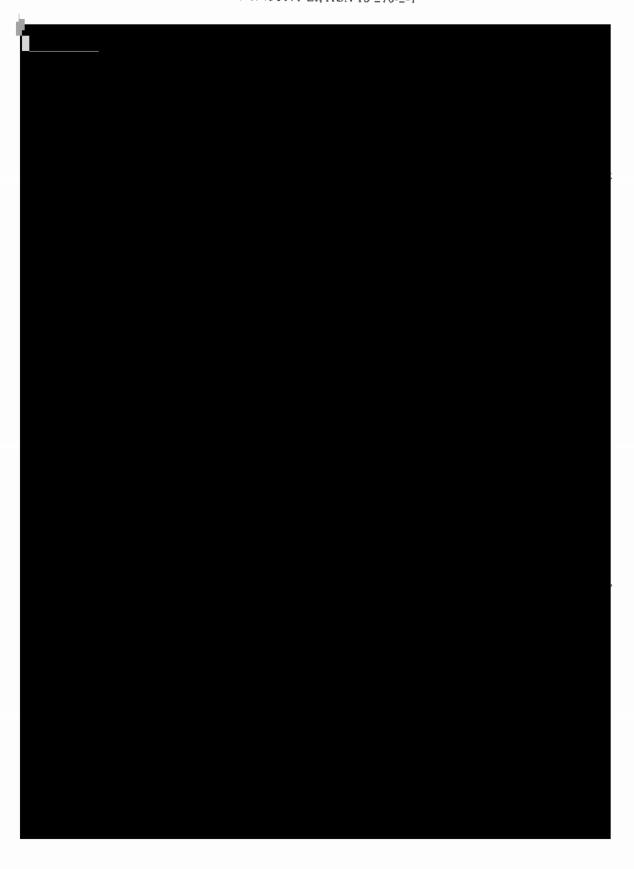
43-7/2-2

Fitch Ratings Fee Letter arms and Conditions 14 Cp



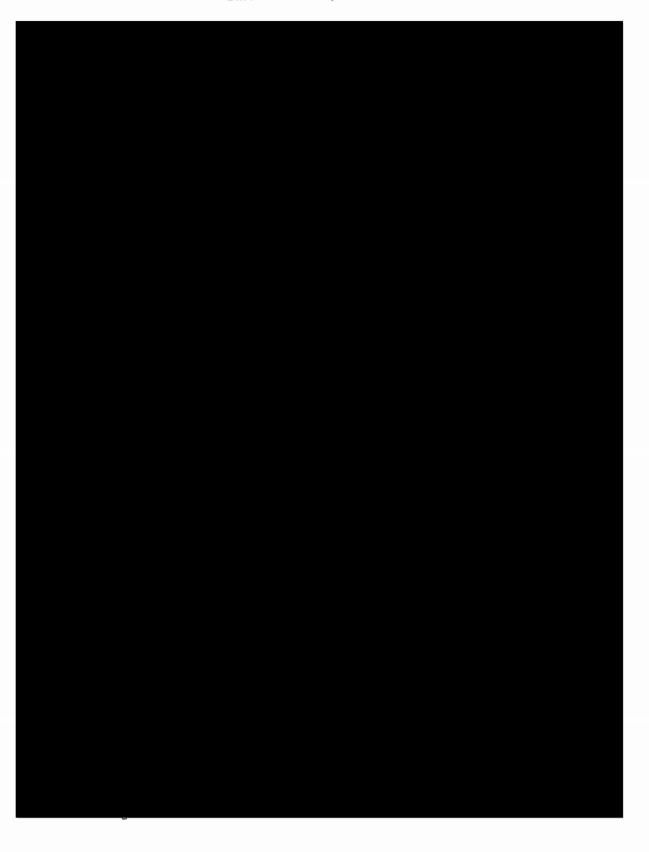


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43-7/2-5

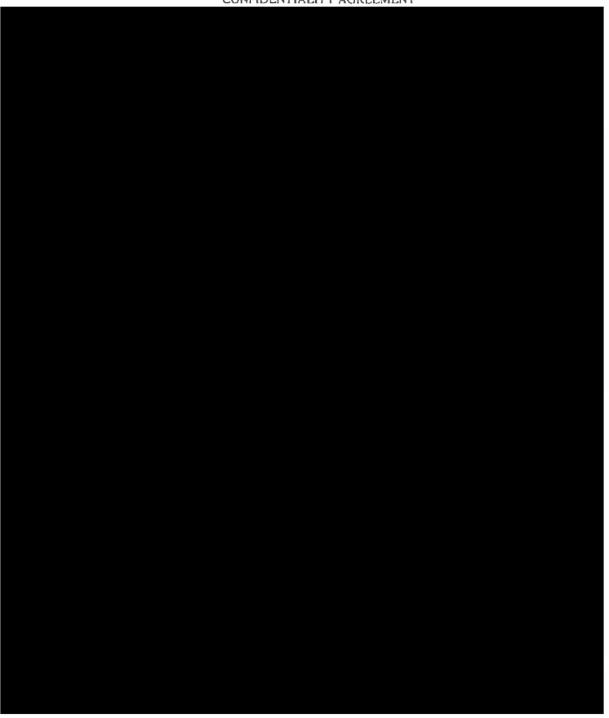




Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



### CONFIDENTIALITY AGREEMENT





# Ratings

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

FEE TABLE SF (Except Covered Bonds)		
Date:	4-Apr-16	
Product line:	ABS.	
Sub-product line:	Utility Tariff Bonds	
Currency:	asu	
Arrangement Details		
Issuer name	Duke Energy Florida Project Finance, LLC	
Arrangement type	Public Rating	
Description of ratings / securities to be rated	Indicative Rating for Duke Energy Florida Project Finance, LLC	
Term of agreement	3 years	
Fee Details		
Issuance fee (basis points)		
Minimum Issuance fee Senior tranche (Floor)		
Maximum Issuance fee Serior tranche (Cap)		
Minimum Issuance fee for each subordinate tranche (Floor)	\$	
Maximum Issuance fee for each subordinate tranche (Cap)	5	
Minimum Issuance fee (Floor)		
Maximum Issuance fee  Cap}		
Money market tranche		
<u>Retainer fee</u>		
Flat Issuance fee		
Credit Opinion Fee		
Annual Surveillance Fee	\$	
One time Surveillance Fee	\$	
Other terms	The one time surveliance fee is far the onalysis and is not-refundable.	
Rating Assessment Service (RAS) fee		

43-7/2-8



## **S&P Global** Ratings

Federal LD.: 26-3740348

June 20, 2016

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-El; ACN 16-270-2-1

Duke Energy Florida Project Finance LLC

Attention:

Duke Energy Florida Project Finance, LLC 299 First Avenue North St. Petersburg, FL 33701

Re: Duke Energy Florida Project Finance LLC

Dear Sir / Madam.

This is to confirm that S&P Global Ratings rating fee in connection with the above referenced debt obligation is \_\_\_\_\_\_. This amount is based on a rated transaction size of: \$1,294,290,000. In addition a \_\_\_\_\_\_ Annual Surveillance fee will be due on the anniversary date of the initial rating.

The fee breakdown is as follows:

Initial Rating Fee (5.5 bps)	S	
Reimbursable Travel & Expenses	S	
Subtotal	S	
Total	S	

Please review this fee and your mailing address as indicated above.

S&P Global Ratings wire instructions are as follows:

Bank of America/San Francisco, California S&P Global Ratings CMS Account No.

Your account number for this transaction is:

Please reference this when wiring the funds for the above transaction.

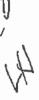
Please do not hesitate to contact me with any questions that you have regarding this billing. If this email has been sent to you in error, please reply with the correct contact information.

We look forward to future opportunities to work with you again.

Kind Regards. Geoffrey Ehrlich S&P Global Ratings

43-7/3







March 15, 2016

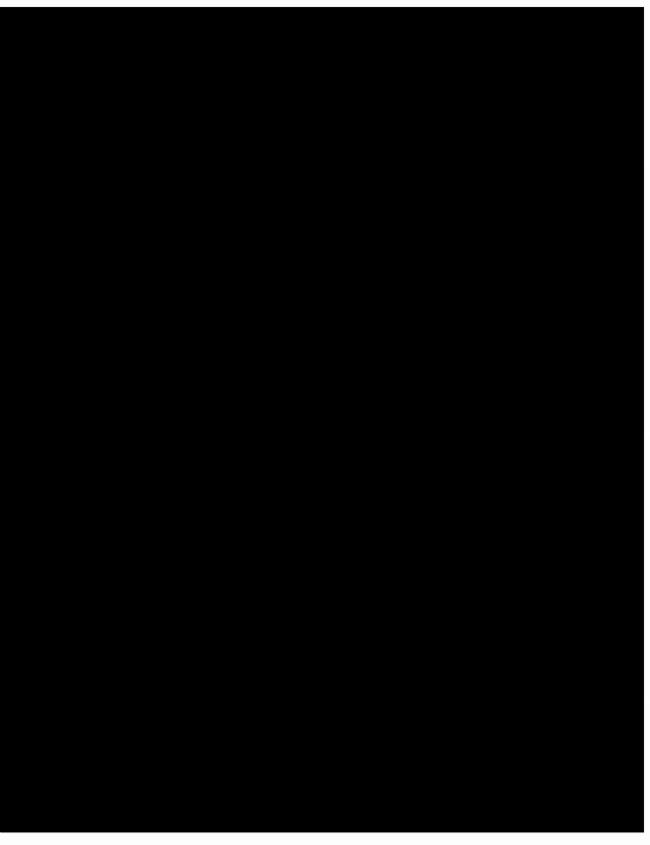
Duke Energy 550 South Tryon Street DEC 40A Charlotte, NC 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Attention:	

Re: CR3 Securitization - Approximately \$1,300,000,000







43-7/3-2

C W







STANDARD & POOR'S RATINGS SERVICES

A Standard & Poor's Financial Services LLC business

Name: Scott Mason

Title: Vice President

CONFIRMED, AGREED AND ACCEPTED AS OF THE DATE FIRST ABOVE WRITTEN:

**Duke Energy** 

Name:

Title:

Assistant Treasurer

Enclosure: Terms and Conditions

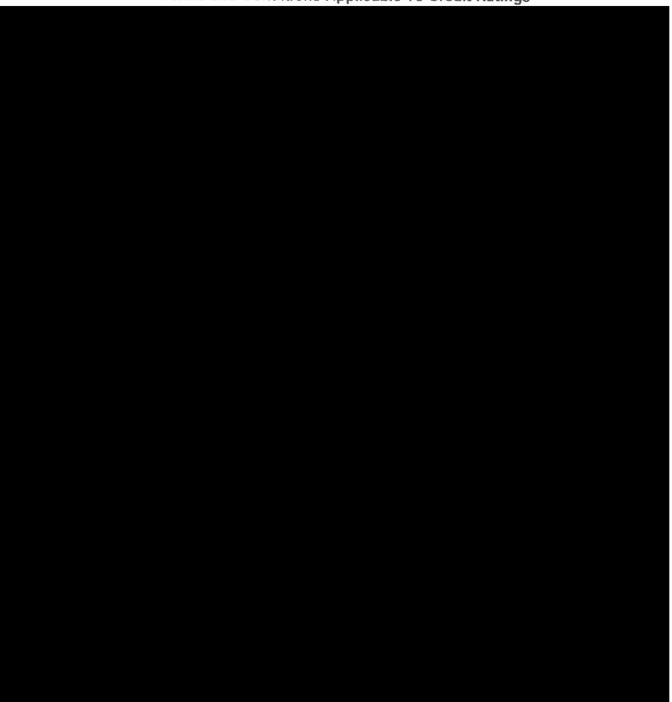
Rule 17-g-5 Notification

43-7/3-4





Standard & Poor's Ratings Services
Terms and Conditions Applicable To Credit Ratings



Ratings U.S. (11/17/14)

43-7/3-5

Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1



Ratings U.S. (11/17/14) 3

43-7/3-7



**S&P Global** Ratings

Standard & Poor's Financial Services, LLC Federal LD,: 26-3740348

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt. No. 150171-EI; ACN 16-270-2-1 Invoice No.: 11312599
Customer No.: 1000099185
Invoice Date: 07/28/16

Invoice Date: 07/28/16 Tax Exempt No.:

Page No.: 1

Print Date: 08/03/16

Amount

0201

62X96

DUKE ENERGY DEC40A / 550 SOUTH TYRON STREET CHARLOTTE NC 28202

Description of Services

ANALYTICAL SERVICES RENDERED IN CONNECTION WITH:

DUKE ENERGY FLORIDA PROJECT FINANCE LLC

REIMBURSABLE TRAVEL & EXPENSES

CMW PAYMENT RECEIVED - 06/23/16

FOR INQUIRIES CONTACT CHRISTENA MADISON: COLLECTIONSUSRATINGS@SPGLOBAL.COM

TEL: 1-800-767-1896 EXT #1

FAX:1-212-438-5178

For inquiries contact the client services representative listed on this invoice. Do not return it or direct any inquiries about the invoice to credit ratings analysts. S&P Global Ratings maintains a separation of commercial and analytical activities. Please note that our credit ratings analysts are not permitted to communicate, negotiate, arrange or collect credit rating fees.

Please reference invoice or statement number on all checks and wire transfers

This Invoice Due and Payable As Of: 07/28/16

INVOICE TOTAL

Make Checks Payable To

S&P Global Ratings Standard & Poor's Financial Services, LLC

Federal LD.: 26-3740348

Invoice No.: 11312599 Customer No.: 1000099185 Invoice Date: 07/28/16

Billed To:

0201

DUKE ENERGY DEC40A / 550 SOUTH TYRON STREET CHARLOTTE NC 28202 Wire Transfer To:

Please include invoice # Bank of America S&P Global Ratings Account #

ABA # Or E-mail: cashapps@spglobal.com

Remit To:

S&P GLOBAL RATINGS 2542 COLLECTION CENTER DRIVE CHICAGO, IL 60693

TOTAL AMOUNT DUE:

AMOUNT ENCLOSED:

43-8/4

10000991855 11312599 00299204 1 700 10 07 0716 4



44 Wall Street New York, New York 10005 212 461-2370 FAX: 212 401 2371

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt. No. 150171-E1; ACN 16-270-2-1 A

INVOICE #1

Saber Partners, LLC

Contract Manager: Joseph S. Fichera

Invoice to:

Florida Public Service Commission Andrew Maurey 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850 Paid by:

Duke Energy Florida and

Duke Energy Florida Project Finance, LLC

c/o

1550 South Tryon Street Charlotte, NC 28202

FOR total fees and expenses in connection with the Agreement dated July 16, 2016 as amended between:

State of Florida, Florida Public Service Commission and Saber Partners, LLC

RE: Duke Energy Florida, LLC – Series A Senior Secured Bonds Pursuant to Docket No. 150171-EI

TOTAL FEES INCLUSIVE OF ALL EXPENSES: (Pay this Amount) \$

In accordance with Ordering Paragraph 53 of the Financing Order to be paid by Duke Energy Florida Project Finance, LLC by wire transfer/immediately available funds upon closing of the bond offering on June 22, 2016.

Please wire in immediately available funds \$

to Saber Partners, LLC's account:

INVOICE DUE UPON RECEIPT

AB#

For the account of Saber Partners, LLC

Checking Account #

Citibank, NA, Citibank Yorkville Office

123 East 86th Street

New York, NY 10028

Taxpayer Identification Number: 134-148-900

#### CERTIFICATION

I certify that all charges claimed for payment are accurate and were performed in furtherance of the AGREEMENT between SABER PARTNERS, LLC and the Florida Public Service Commission.

Joseph S. Fichera Chief Executive Officer

3

www.aberpartners.com

43-8





INVOICE # 1597106

Orrick, Herrington & Sutcliffe LLP Contract Administrator: Dean E. Criddle

Invoice to:

Florida Public Service Commission

Andrew Maurey

2540 Shumard Oak Blvd.

Tallahassee, Florida 32399-0850

Paid by:

Duke Energy Florida and

Duke Energy Florida Project Finance, LLC

c/o

1550 South Tryon Street

Charlotte, North Carolina 28202

FOR total fees and expenses in connection with the Agreement dated May 6, 2015, between:

State of Florida, Florida Public Service Commission and Orrick, Herrington & Sutcliffe LLP

RE: Duke Energy Florida, LLC - Series A Senior Secured Bonds
Pursuant to Docket No. 150171-EI

TOTAL FEES INCLUSIVE OF ALL EXPENSES: (Pay this Amount)

\$

In accordance with Ordering Paragraph 53 of the Financing Order to be paid by Duke Energy Florida Project Finance, LLC by wire transfer/immediately available funds upon closing of the bond offering on June 22, 2016.

Please wire in immediately available funds \$ account:

### INVOICE DUE UPON RECEIPT

ABA Number

SWIFT CODE:

For the account of Orrick, Herrington & Sutcliffe LLP

Account Number:

Wells Fargo

420 Montgomery Street

San Francisco, CA 94104

Reference: 17465/ Invoice: 1597106

E.I.N. 94-2952627



43-9



Invoice Summary

Duke Energy Corporation 550 South Tryon Street Charlotte, North Carolina 28202 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

June 21, 2016 ETI Invoice No. 7416688 ETI Job No. 425420,0019 Terms Payment on Presentation EEDERAL LD. NO. 52-1261113

Re: Duke Energy - Asset Securitization - 16

Current Invoice Period: Charges Posted through June 21, 2016

Name	Title	Rate	Hours	Total
Robert J Darefsky	Senior Managing Director			
Bryan Blood	Senior Director			
Thomas Welsh III	Director			
Kevin Lavin	Sr. Consultant			
Sandra Tibamanya	Consultant			
Thomas Miles	Consultant			
Total Hours and Fees			113.3	\$72,127.50
Business Meals				\$15.00
Fransportation				\$16,00
Total Expenses				\$31.00
Invoice Total for Current Period				\$72,158.50





68 South Service Road, Suite 120 Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Monday, February 01, 2016

E-mail tom.heath@duke-energy.com

Duke Energy Florida Project Finance LLC

Invoice No.: 47287

Please feel free to call Bernard J. Angelo at (631) 930-7202 should you have any questions regarding this invoice.

Duke Energy Corporation 550 S. Tryon StreetDEC40A Charlotte, NC 28202 USA

For Independent Directorship services provided for the period from 2/1/2016 to 1/2/2017. Net 30 days.

Fee for period:

\$3,500.00

Out of pocket expenses:

\$0.00

Total Due:

\$3,500.00

Our Tax ID# is: 13-3920240

NEW ADDRESS: EFFECTIVE APRIL 1, 2015

Payments by check should be made payable and sent to Global Securitization Services, LLC,

P.O. Box 11423 Newark, NJ 07101-4014.

NEW WIRE TRANSFER INSTRUCTIONS: EFFECTIVE APRIL 1, 2015

Payments by wire transfer should be sent via the following transfer instructions:

Signature Bank

ABA#

A/C#

Global Securitization Services LLC

Re: Invoice# 47287

43-12

Duke Energy Corporation 530 South Tryon Street DEC45A Charlotte NC 28202

Attn:

Associate General Counsel

Invoice #:

1989810

Invoice Date: Our Order#:

30-Jun-2016 003-16-2779-0

Customer Order #:

CM #2014-ISS-011062

Salesperson: Jenkins, Gregory

Terms: Due upon receipt, sold FOB Merrill facility

Subtotal:

\$72,758.50

Messenger and Freight:

5.00

Postage and Handling:

\$.00

Sales Tax:

\$5,274.99

Total Invoice USD:

\$78,033,49

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

Remit Check Payment To: Merrill Communications I L C CM-

St. Paul, MN 55170-9638

Please pay from this Invoice

Remit ACH/FED Wire Payment to: Merrill Communications LLC

Account #:

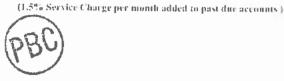
USBank, N.A.

601 Second Avenue South Minneapolis, MN 55402

ABA Routing #:

SWIFT CODE

Please reference Merrill Invoice number on your payment.



Page 6 of 6

43-14



999 Perichice Street, Saite 1060 Adams, GA 5050 3915 141678 (20.950) Lay 678 (29.950) and ballind publicour Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1 to M

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Invoice Date: Jame 22, 2016 Invoice No.: 2016063966

Director, Corporate Finance Duke Energy Florida, Inc. 550 South Tryon Street Charlotte, NC 28202

Client: The Bank of New York Mellon Trust Company, N.A. (004621,27)

Matter: Duke Energy Florida (00191186)

FOR PROFESSIONAL SERVICES RENDERED as Trustee's Counsel for \$1,294,290,000 Series A Senior Secured Bonds.

INVOICE SUMMARY

FILES

| \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25,000,00 | \$25

\$25,000 17,900 42,900 43

(PSC)

(1042)



## INVOICE

Duke Energy Florida, LLC Actual Up-Front Bond Issuance Costs Period Ending August 18, 2016 Dkt No. 150171-EI; ACN 16-270-2-1

The Bank of New York Mellon Trust Company, N.A.

DUKE ENERGY ATIN 550 SOUTH TRYON STREET MAIL CODE: DEC40A CHARLOTTE, NC 28202

TREASURY MANAGER

Invoice Number: Account Number: Invoice Date:

252-1955027 DUKE2016A 01-Jul-16 Cycle Date: 22-Jun-16 Administrator: Nathan Turner Phone Number: (904) 998-4714 Currency:

DUKE ENERGY SABER PARTNERS

Proration Subtotal Quantity Rate Total Flat Account Bank 7,500.00 For the period: June 22, 2016 to June 21, 2017 Trustee Fee 5,400.00 For the period: June 22, 2016 to June 21, 2017 One Time Charges Acceptance Fee 5,000,00

> Invoice Total: Satisfied To Date:

17,900.00 17,900.00

Balance Due:

0.00

USD

Terms: Payable upon receipt. Please reference the invoice and account number with your remittance. Our Tax ID Number is 95-3571558. Please fax Taxpayer Certification requests to (732) 667-9576. The Bank of New York Melfon Trust Company, N.A is located at 400 South Hope Street - Suite 400, Los Angeles, CA 90071

Check Payment Instructions: The Bank of New York Mellon Corporate Trust Department P.O. Box 392013 Pittsburgh, PA 15251-9013 Please enclose billing stub.

Wire and ACH Payment Instructions: The Bank of New York Mellon ABA Number

Account Number

Please reference Invoice Number: 252-1955027

Billing Stub

DUKE ENERGY SABER PARTNERS

Invoice Number: Account Number: Invoice Date: Cycle Date: Administrator: Phone Number:

01-Jul-16 22-Jun-16 Nathan Turner (904) 998-4714 0.00 USD

252-1955027

DUKE2016A

Amount:

00000F575F7525D74220540000000000000000000

(20,2)

## DUKE ENERGY FLORIDA – EXHIBIT C - Docket 150171-EI Confidentiality Justification

DOCUMENT/	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-1 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  DEF employee name listed twice, in description section of items 32704711 and 32723509.	\$366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  \$366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
	All amounts listed in columns 6 through 10 of the invoice.	Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 2/3-1 p. 3	All amounts listed in columns 6 through 10 of the invoice.	\$366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  \$366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/	PAGE/LINE	JUSTIFICATION
RESPONSES		
DEF audit workpaper 43- 2/3-1 p. 4	DEF employee name listed three times, in description section of items 32775068, 32775075 & 32775077.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 2/3-2 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-2/3-3 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  Two DEF employee names listed in description section of item 32900941.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 2/3-3 p. 4	Five DEF employee names listed in description section of item 32905530.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 4	DEF employee name listed in description section of item 32910733.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 2/3-3 p. 5	DEF employee name listed once at bottom of invoice.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 6	DEF employee name listed twice in the first and last description sections of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential
		information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 2/3-3 p. 7	DEF employee names listed description sections of items 32925476, 32925477 & 32925481.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 8	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-3 p. 9	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-3 p. 10	r 43- listed in the description	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.
		The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 11	3 DEF employee names listed in the description section, 32948421.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 2/3-3 p. 12	3 DEF employee names listed in the description section, item 32968794 & 33023224.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-3 p. 13	All amounts listed in columns 6 through 10 of the invoice above the accounts code table.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-4 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.
	All amounts listed in columns 6 through 10 of the invoice.	The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-5 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-6 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-7 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  DEF employee name listed in description section of item 33093037.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 2/3-8 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  DEF employee name listed once in description section of item 33192168.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-2/3-9 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  DEF employee name listed once in description section of item 33192174.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
	All amounts listed in columns 6 through 10 of the invoice.	Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 2/3-10 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-11 p. 1	Bottom half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  DEF employee name listed once in description section of 33302463.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
REST ON SEE		The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 2/3-11 p. 2	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-11 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-13 p. 1	Bottom half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 2/3-14 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-15 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-16 p. 2	Bottom half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-17 p. 1	DEF employee name listed in attention line of address.  Banking information at bottom of page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
REST ONSES		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 2/3-17 p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed.  Bottom half of page: Attorney hours of work performed; attorney fee for work performed; attorney fee for work performed.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 2/3-18	Bottom half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-3, p. 1	DEF employee name listed once, top left side of page.  DEF employee name listed in the text for entries dated 07/07/15, 07/08/15 and 07/13/15.  Bottom half of page: Attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-3, p. 2	DEF employee name listed once, top left side of page.  DEF employee name listed in the text of entry dated 07/23/15.  Top half of page & bottom half of page: Attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 3, p. 3	DEF employee name listed once, top left side of page.  Bottom half of page: Attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/	PAGE/LINE	JUSTIFICATION
RESPONSES  DEF audit workpaper 43- 3, p. 4	DEF employee name listed once, top left side of page.  DEF employee name listed in the text of entries dated 01/14/16 & 01/19/16.  All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 3, p. 5	DEF employee name listed once, top left side of page.  All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.  Banking information at bottom of page.	\$366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  \$366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  \$366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 3, p. 6	DEF employee name listed once, top left side of page.  DEF employee name listed in the text of entrys dated	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
	12/01/15.	favorable terms.
	All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
	200 201 WOLL PASSAGE	Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 3, p. 7	DEF employee name listed once, top left side of page.  All values in the 3 columns showing attorney hours of	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	work performed; attorney hourly rate of pay; attorney fee for work performed.  Banking information in	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
	lower half of page.	Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 3, p. 8	Bottom of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 3, p. 9	Top half of invoice: All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 3, p. 12	Top of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 3, p. 14	Middle of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	Bottom half of page: All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 3, p. 16	DEF employee name listed once, top left side of page.  All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties,

DOCUMENT/	PAGE/LINE	JUSTIFICATION
RESPONSES DEF audit	DEE amployee name listed	8366 003(3)(d) E S
DEF audit workpaper 43- 3, p. 17	DEF employee name listed once, top left side of page.  Upper right side of page & mid-lower half of page: All values in the 3 columns showing attorney hours of work performed; attorney hourly rate of pay; attorney fee for work performed.  Banking information in lower half of page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties,
DEF audit workpaper 43- 4/1, p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	Two DEF employee names listed in description section of items 38736237 & 38741041.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
	All amounts listed in columns 6 through 10 of the invoice.	Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/1, p. 3	Six DEF employee names listed in first description section & description sections of items 38745946, 38746803 & 38747653.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/2, p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	DEF employee name listed in description section of item 38773644.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/	PAGE/LINE	JUSTIFICATION
RESPONSES		
DEF audit workpaper 43- 4/2, p. 3	DEF employee names listed twice in descriptions of item 38775784 and 38778470.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/2, p. 4	Five DEF employee names listed in descriptions of items 38781578, 38781582, 38796271 and 38796275.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/2, p. 5	DEF employee name listed in description at top of page; DEF employee name listed in description of item 38803239.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/2, p. 6	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/3, p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	DEF employee name listed once in description section of item 38843680.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive

DOCUMENT/ PESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-4/3, p. 3	All amounts listed in columns 6 through 10 of the invoice.  All amounts listed in columns 6 through 10 of the invoice.	business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.  §366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/3, p. 4	DEF employee name listed in description at top of page; DEF employee names listed in description sections of items 38852935, 38854537, 38856263.  All amounts listed in columns 6 through 10 of the invoice.	\$366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  \$366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  \$366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-4/3, p. 5	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/3, p. 6	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/3, p. 7	DEF employee names listed in description sections of items 38877156, 38879518, 38880463.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties,

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
		qualifications, or responsibilities.
DEF audit workpaper 43- 4/3, p. 8	DEF employee names listed in description sections of items 38883158, 38884445, 38884450.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
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DEF audit workpaper 43- 4/3, p. 9	DEF employee names listed in description sections of items 38885135 and 38885737.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/3, p. 10	All amounts listed in columns 6 through 10 of the invoice.	\$366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  \$366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/3, p. 11	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/4, p. 2	Top half of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  DEF employee names listed once in description sections of items 38892056 and 38898556.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/4, p. 3	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/4, p. 4	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/4, p. 5	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/4, p. 6	All amounts listed in columns 6 through 10 of the invoice.  DEF employee name listed once in description section of item 38928392.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/4, p. 7	All amounts listed in columns 6 through 10 of the invoice.  DEF employee name listed once in description section of item 38938362.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/4, p. 9	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on
	DEF employee names	favorable terms.
	listed once in description sections of items 38955058 and 38958657.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/4, p. 11	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/5, p. 1	Middle of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	DEF employee names listed once in description sections of items 38969765, 38969771 and 38969772.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
	All amounts listed in columns 6 through 10 of the invoice.	Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/5, p. 2	DEF employee names listed in description sections of items 3897941, 38973575, 38973986, 38973991, 3897763, 38978454, and 38978464.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/5, p. 3	DEF employee names listed in description sections of items 38996072, 39000293,	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
RESI ONSES	39014124, and 39014393.	favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/5, p. 4	DEF employee names listed in description sections of items 39025449 and 39029632.  All amounts listed in	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit	Top of page: Attorney	§366.093(3)(d), F.S.
workpaper 43-4/6, p. 2	hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	DEF employee names	§366.093(3)(e), F.S.
	listed in description sections of each entry.	The document in question contains confidential information relating to competitive business interests,

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	All amounts listed in	the disclosure of which would impair the competitive business of the provider/owner of the information.
	columns 6 through 10 of the invoice.	Art. I, sec. 23, Fla. Const.
	the invoice.	The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/6, p. 3	DEF employee names listed in description section at the top of the page; DEF employee names listed in description sections of items 39041042 and 39042646.  All amounts listed in columns 6 through 10 of the invoice.	\$366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  \$366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  \$366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

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DEF audit workpaper 43- 4/6, p. 4	DEF employee names listed in description sections of items 39045875, 39046491 and 39047347.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/6, p. 5	DEF employee names listed in description section at the top of the page; DEF employee names listed in description sections of items 39056437, 39057625, 39058611 and 39061706.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

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DEF audit workpaper 43- 4/6, p. 6	DEF employee name listed in description section at the top of the page; DEF employee name listed in description section of item 39061734.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/6, p. 7	DEF employee names listed in description sections of items 39072580 and 39087860.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/6, p. 8	DEF employee name listed in description section at the top of the page.  All amounts listed in	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.

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	columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/7, p. 2	Top of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	DEF employee name listed in description section at bottom of page.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
	All amounts listed in columns 6 through 10 of the invoice.	Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/7, p. 3	DEF employee names listed in description sections of items 39114928, 39115558 and 39122872.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

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		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
DEF audit workpaper 43- 4/7, p. 4	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.  §366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/7, p. 5	DEF employee names listed in description section of item 39140233.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
colu	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

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DEF audit workpaper 43- 4/7, p. 6	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/7, p. 7	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/7, p. 8	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

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DEF audit workpaper 43- 4/8, p. 2	Top of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.  DEF employee names listed in description sections of items 39184597 and 39188011.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/8, p. 3	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

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DEF audit workpaper 43- 4/8, p. 4	DEF employee names listed in description sections of items 39195305, 39195917 and 39196006.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/8, p. 5	DEF employee names listed in description sections of items 39198066, 39198325 and 39198617.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/8, p. 6	DEF employee name listed in description section of item 39209475.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on
	All amounts listed in columns 6 through 10 of	favorable terms. §366.093(3)(e), F.S.

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	the invoice.	The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/8, p. 7	DEF employee name listed in description section of item 39214015.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

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DEF audit workpaper 43- 4/8, p. 8	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/8, p. 9	DEF employee name listed in description section at the top of the page; DEF employee name listed in description section of item 39227621.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

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DEF audit workpaper 43- 4/8, p. 10  DEF employee names listed in description sections of items 39230784 and 39230933.  All amounts listed in	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.	
	columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/8, p. 11	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/8, p. 12	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

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DEF audit workpaper 43- 4/9, p. 1	Middle of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/9, p. 2	DEF employee name listed in description section of item 39317970.  All amounts listed in	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/10, p. 3	DEF employee name listed in the first description on the page.  All amounts listed in the last column of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S. The document in question contains confidential

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		information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/10, p. 4	DEF employee names listed in the 03/03/16 and 03/08/16 description sections on the page.  All amounts listed in the last column of the invoice.	\$366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  \$366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. Leg. 23. Fla. Const.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/10, p. 5	DEF employee name listed in the fourth description section on the page.  All amounts listed in the last column of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

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DEF audit workpaper 43- 4/10, p. 6	All amounts listed in the last column of the services rendered section of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in the last 3 columns of the fees summary section of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/11, p. 1	Middle of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	Lower half of page: All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/11, p. 2	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/11, p. 3	DEF employee name listed in description section of item 39484622.  All amounts listed in	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const. The document in question contains confidential

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		information relating to individual right to privacy. §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel
DEE		information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/11, p. 4	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/12, p. 2	Top of page: Attorney hourly rate of pay; attorney hours of work performed; attorney fee for work performed; % of total fees.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	Two DEF employee names listed in description section of item 39497458.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
	All amounts listed in columns 6 through 10 of the invoice.	Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/12, p. 3	DEF employee names listed in description section at top of page; DEF employee names listed in description sections of	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	items 39503217, 39503681, 39504247 and 39505771.	§366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests,

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	All amounts listed in columns 6 through 10 of	the disclosure of which would impair the competitive business of the provider/owner of the information.
	the invoice.	Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/12, p. 4	DEF employee name listed in description section at top of page.  All amounts listed in	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

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DEF audit workpaper 43- 4/12, p. 5	DEF employee name listed in description section of item 39523473.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/12, p. 6	Two DEF employee names listed in description section of item 39527645.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

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DEF audit workpaper 43- 4/12, p. 7	DEF employee names listed in description sections of items 39533357, 39536524, 39536529 & 39536555.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/12, p. 8	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/12, p. 9	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/12, p. 10	DEF employee name listed in description section at top of.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/12, p. 11	DEF employee names listed in description section of items 39554693 & 39554695.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/12, p. 12	DEF employee names listed in description section of item 39561040.  All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/12, p. 13	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/12, p. 14	All amounts listed in columns 6 through 10 of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/12, p. 15	All amounts listed in columns 6 through 10 of the invoice at top of page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests,
		the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/13, p. 2	All amounts listed in the last 3 columns of the fees summary section of the invoice.  All amounts listed in the last column of the expense advances section of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/13, p. 3	All amounts listed in the last column of the invoice.  DEF employee names listed in sixth description section of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/13, p. 4	All amounts listed in the last column of the invoice.  DEF employee names listed in first description section of the invoice.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties,
DEF audit workpaper 43- 4/13, p. 5	All amounts listed in the last column of the invoice.  DEF employee names listed in 7th description section of the invoice.	\$366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  \$366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.  \$366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/13, p. 6	All amounts listed in the last column of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/13, p. 7	All amounts listed in the last column of the invoice.  DEF employee names listed in last two	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	description sections of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/13, p. 8	All amounts listed in the last column of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/13, p. 9	All amounts listed in the last column of the invoice.  DEF employee names listed in the 10th description section of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.
		The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/13, p. 10	All amounts listed in the last column of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/13, p. 11	All amounts listed in the last column of the invoice.  Two DEF employee names listed in the next to last description section of the	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/13, p. 12	All amounts listed in the last column of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/13, p. 13	All amounts listed in the last column of the invoice.  Two DEF employee names listed in the third description section of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/13, p. 14	All amounts listed in the last column of the invoice.  Two DEF employee names listed in the first & second description sections of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive
		business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/13, p. 15	All amounts listed in the last column of the invoice.  DEF employee name listed in the 7th description section of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/13, p. 16	All amounts listed in the last column of the invoice.  DEF employee name listed in the 7th description section of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 4/13, p. 17	All amounts listed in the last column of the invoice.  DEF employee names listed in the 7th & 10th description sections of the	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 4/13, p. 18	All amounts listed in the last column of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 4/13, p. 19	All amounts listed in the last column of the invoice.  DEF employee name listed in the next to last	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	description section of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43-5	Client banking information at the bottom of the page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 5/9	Client banking information at the bottom of the page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43-6	DEF employee name at the top left of page.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43-7	Four individual Service fees at the top of page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/1  DEF employee name at the top left of page.  Invoice amounts listed twice on page.  Client banking information near bottom of page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.	
		The document in question contains confidential information relating to individual right to privacy. §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 7/1-1	Invoice amounts listed twice on page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 7/1-2 through 43-7/1-6	Contract language of Moody's Investors Service	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/1-7	DEF employee name listed behind "Contact's Name:" near bottom of page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 7/1-8	DEF employee email address listed behind "Contact's E-mail:" near top of page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 7/1-9	DEF employee name listed behind "Contact's Name:" near middle of page.  DEF employee email address listed behind "Contact's E-mail:" near bottom of page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/1-10	DEF employee signature & name listed behind "Name:" near middle of page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 7/1-11 through 43-7/1-14	Moody's Investors Service Application and fee schedule of	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 7/2	DEF employee name at top left of page.  All fees shown on invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	Banking information at bottom of invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/2-1	Entire contents of Fitch Ratings fee schedule	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.
		The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 7/2-2	Entire contents of Fitch Ratings fee schedule.  DEF employee signature near middle of page.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 7/2-3 through 43-7/2-7	Entire Fitch Ratings fee letter with terms and conditions	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/2-3 through 43-7/2-8	All dollar amounts listed in the Fee Details section of the fee table.  The issuance fee (basis points) listed in the Fee Details section of the fee table.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
DEF audit workpaper 43- 7/3	DEF employee name following the Attention line.  Fee shown in first paragraph of letter, second line, third word and third line, second word.  Fees listed in table located on middle of page.  Banking information on bottom half of page.	§366.093(3)(d), F.S. The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S. The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const. The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 7/3-1 through 43-7/3-8	DEF employee name and e-mail address following the Attention line on 43-7/3-1.  Entire Standard & Poor's Ratings Service Agreement on pages 43-7/3-1 through 43-7/3-4.  DEF employee name & signature, lower half of page 43-7/3-4.  Entire Standard & Poor's Ratings Service Terms& conditions on pages 43-7/3-5 through 43-7/3-8.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 7/4	DEF employee name at top & bottom left of page.  All fees shown on invoice.  Banking information at bottom of invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43-8 & DEF audit workpaper 43-9	DEF employee name at top right of page under "Paid by:".  All fees shown on invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	Banking information near bottom of invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 11	DEF employee name at the top left corner of the invoice	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
	All amounts listed in the last 3 columns of the invoice.	§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

DOCUMENT/ RESPONSES	PAGE/LINE	JUSTIFICATION
DEF audit workpaper 43- 12	DEF employee name at the top half of the invoice  Banking information near bottom of invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
		§366.093(3)(f), F.S. The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
DEF audit workpaper 43- 14	DEF employee name following attention line near the top left corner of the invoice  Banking information near bottom right corner of invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.
		§366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.
		Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.
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PAGE/LINE	JUSTIFICATION
nployee name in the line of the invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.
nployee name ng attention line top left corner of oice g information in the half of invoice.	§366.093(3)(d), F.S.  The document in question contains confidential information, the disclosure of which would impair DEF's efforts to contract for goods or services on favorable terms.  §366.093(3)(e), F.S.  The document in question contains confidential information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.  Art. I, sec. 23, Fla. Const.  The document in question contains confidential information relating to individual right to privacy.  §366.093(3)(f), F.S.  The document in question contains confidential information relating to employee personnel information unrelated to compensation, duties, qualifications, or responsibilities.

## Exhibit D

# AFFIDAVIT OF MARCIA OLIVIER

#### BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval to include in base rates the revenue requirement for the CR3 regulatory asset, by Duke Energy Florida, Inc.

DOCKET NO. 150148-EI

In re: Petition for issuance of nuclear assetrecovery financing order, by Duke Energy Florida, Inc. d/b/a Duke Energy. **DOCKET NO. 150171-EI** 

DATED: November 18, 2016

#### AFFIDAVIT OF MARCIA OLIVIER IN SUPPORT OF DUKE ENERGY FLORIDA'S NINETEENTH REQUEST FOR CONFIDENTIAL CLASSIFICATION

STATE OF FLORIDA

COUNTY OF PINELLAS

BEFORE ME, the undersigned authority duly authorized to administer oaths, personally appeared Marcia Olivier, who being first duly sworn, on oath deposes and says that:

- 1. My name is Marcia Olivier. I am over the age of 18 years old and I have been authorized by Duke Energy Florida (hereinafter "DEF" or the "Company") to give this affidavit in the above-styled proceeding on DEF's behalf and in support of DEF's Request for Confidential Classification. The facts attested to in my affidavit are based upon my personal knowledge.
- 2. I am the Director of Rates and Regulatory Planning for Florida. This section is responsible for overseeing rate cases, reporting actual and projected earnings surveillance results, and supporting state regulatory initiatives for DEF.

- 3. As the Director of Rates and Regulatory Planning, I am responsible, along with the other members of the section, for calculating and itemizing the DEF's total CR3 regulatory asset value consistent with the Revised and Restated Stipulation and Settlement Agreement ("RRSSA").
- 4. DEF is seeking confidential classification for portions of Florida Public Service Commission Staff-Generated Auditors' Workpapers (the "Workpapers"). These documents relate to Staff's Audit of actual up-front bond issuance costs. The audit report was issued on November 7, 2016. The confidential information at issue is contained in confidential Exhibit A to this Request and is outlined in DEF's Justification Matrix that is attached to DEF's Request for Confidential Classification as Exhibit C. DEF is requesting confidential classification of this information because it contains sensitive business information, the disclosure of which would impair the Company's efforts to contract for goods and services on favorable terms.
- 5. Portions of the workpapers, contain sensitive business information including contractual legal service costs and banking information of law firms, consulting firms, and investor rating service companies retained by DEF to work on the securitization project. These law firms, consulting firms, and financial service advisors provided legal advice, opinions, and guidance on various issues related to complicated CR3 securitization and bond issuance matters. Portions of these workpapers contain competitive contractual legal and consulting expenses including rates and costs of the law firms and consulting firms, that would adversely impact DEF's competitive business interests if disclosed to the public. In order to obtain specialized legal, financial, and consulting assistance related to the up-front bond issuance, DEF must be able to assure

these firms that sensitive business information, such as service fees, banking information, attorney and consultant billing rates and estimated costs for representation will be kept confidential. With respect to the information at issue in this request, DEF has kept confidential and has not publicly disclosed confidential billing rates and similar competitive information. Absent such measures, law firms, investor rating services, and consultants who otherwise would contract with DEF might decide not to do so if DEF did not keep their invoices, banking information, and cost projections confidential. If other third parties are made aware of confidential contractual billing rates that DEF has with other parties, they may offer DEF less competitive contractual rates in the future. Without DEF's measures to maintain the confidentiality of sensitive fees in these legal and consulting agreements between DEF and third parties, the Company's efforts to obtain competitive prices for its legal and consulting needs could be compromised by competitors changing their position or behavior in future contractual negotiations.

6. Additionally, the confidential workpapers contain sensitive business information which could adversely impact competitive business interests of the law firms, consulting firms, and financial investor rating services providing legal and financial advice to DEF for the securitization project. DEF has a contractual obligation with these third parties to not disclose the proprietary business information contained in their agreements, such as billing rates and estimated service fees. Absent such confidentiality measures, third party law firms would run the risk that sensitive business information that they provided in their invoices and communications with DEF would be made available to the public and, as a result, end up in possession of potential competitors. Faced with

that risk, the efforts to competitively negotiate service agreements with companies such as DEF could be undermined.

- 7. In addition, the confidential workpapers contain sensitive business information concerning full names of DEF employees. Such information constitutes "proprietary confidential business information" which is exempt from disclosure under the Public Records Act pursuant to Section 366.093(1), F.S. DEF maintains the confidentiality of such information to protect DEF's employees' individual right to privacy, *see* art. I, sec. 23, Fla. Const.; § 366.093(3)(f), F.S., and to protect the Company's competitive business interests, *see* § 366.093(3)(e), F.S. Disclosure would violate DEF employees' right to privacy. If DEF cannot ensure employees of their right to privacy, DEF will be competitively disadvantaged when seeking to hire and retain qualified employees and contractors in the future.
- 8. Further, the workpapers include confidential agreements between DEF and several investor rating services. DEF has a contractual agreement with these financial investor rating services to assign credit ratings to certain securities, credit facilities, and note programs. The agreements contain confidential contractual information that would adversely impact DEF's competitive business interests if disclosed to the public. In order to obtain specialized credit rating assistance, DEF must be able to assure financial institutions that sensitive business information, such as contractual provisions and fee schedules will be kept confidential. With respect to the information at issue in this request, DEF has kept confidential and has not publicly disclosed the confidential contractual agreements. Absent such measures, financial institutions who otherwise would contract with DEF might decide not to do so if DEF did

not keep the contractual agreements confidential. If other third parties are made aware of the confidential agreements that DEF has with other parties, they may offer DEF less competitive contractual agreements in the future. Without DEF's measures to maintain the confidentiality of sensitive contractual terms between DEF and third parties, the Company's efforts to obtain competitive prices for its financial needs could be compromised by competitors changing their position or behavior in future contractual negotiations.

- 9. Upon receipt of confidential information from law firms, consulting firms and financial service firms working with DEF, and with its own confidential information, strict procedures are established and followed to maintain the confidentiality of the documents and information provided, including restricting access to those persons who need the information to assist the Company, and restricting the number of, and access to the information and documents. At no time since receiving the service contracts, invoices, and other documents in question has the Company publicly disclosed this information. The Company has treated and continues to treat the documents at issue as confidential.
  - 10. This concludes my affidavit.

Further affiant sayeth not.

### Dated the 18 day of November, 2016.

(Signature)

Marcia Olivier

Director of Regulated Accounting Duke Energy Business Services, LLC

550 South Tryon Street