



Scott A. Goorland
Senior Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5633
(561) 691-7135 (Facsimile)
scott.goorland@fpl.com

January 25, 2017

Ms. Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 060038-EI
Florida Power & Light Company's Seminannual Servicer Certificate

Dear Ms. Stauffer:

In accordance with Section 3.01(b)(iii) of Storm Recovery Property Servicing Agreement, Florida Power & Light files the attached Semi-Annual Servicer Certificate for the February 1, 2017 payment date.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

/s/ Scott A. Goorland

Scott A. Goorland
Senior Attorney

Attachment

SEMIANNUAL SERVICER CERTIFICATE

Pursuant to Section 3.01(b)(iii) of the Storm-Recovery Property Servicing Agreement, dated as of May 22nd, 2007 (the "Agreement"), between FLORIDA POWER & LIGHT COMPANY, as servicer and FPL RECOVERY FUNDING LLC, the Servicer does hereby certify, for the February 1, 2017 Payment Date, as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

1. Estimated Storm-Recovery Charges and Aggregate Amounts Available for the Current Payment Date:

- i. Amount Remitted August 2016: \$10,389,761.37
- ii. Amount Remitted September 2016: \$7,837,162.55
- iii. Amount Remitted October 2016: \$8,049,707.89
- iv. Amount Remitted November 2016: \$5,680,135.04
- v. Amount Remitted December 2016: \$5,626,810.56
- vi. Amount Remitted January 2017: \$4,551,283.96
- vii. Total Amount Remitted for this Period (sum of i. through vi. above): \$42,134,861.37
- viii. Net Earnings on General Account: \$40,514.30
- ix. Operating Expenses Paid to Date: \$0.00
- x. General Subaccount Balance (sum of vii. and viii. above minus ix.): \$42,175,375.67
- xi. Excess Subaccount Balance: \$10,652.09
- xii. Capital Subaccount Balance: \$3,495,580.24
- xiii. Defeasance Subaccount Balance: \$ 0.00
- xiv. Collection Account Balance (sum of x. through xiii. above): \$45,681,608.00

2. Principal Balance Outstanding as of Prior Payment Date by Tranche:

- i. Tranche A-1 \$ 0.00
- ii. Tranche A-2 \$ 0.00
- iii. Tranche A-3 \$ 0.00
- iv. Tranche A-4 \$210,294,416.00
- v. Total: \$210,294,416.00

3. Required Funding/Payments as of Current Payment Date:

a) Projected Principal Balances and Payments

	Projected Principal Balance	Principal Due
i. Tranche A-1	\$ 0.00	\$ 0.00
ii. Tranche A-2	\$ 0.00	\$ 0.00
iii. Tranche A-3	\$ 0.00	\$ 0.00
iv. Tranche A-4	<u>\$175,783,895.00</u>	<u>\$ 34,510,521.00</u>
v. Total:	\$175,783,895.00	\$ 34,510,521.00

b) Required Interest Payments

	<u>Interest Rate</u>	<u>Days in Applicable Period</u>	<u>Interest Due</u>
i. Tranche A-1	5.0530%	180	\$ 0.00
ii. Tranche A-2	5.0440%	180	\$ 0.00
iii. Tranche A-3	5.1273%	180	\$ 0.00
iv. Tranche A-4	5.2555%	180	\$ 5,526,011.52
v. Total:			\$ 5,526,011.52

c) Projected Subaccount Payments and Levels

<u>Subaccount Funding</u>	<u>Projected Level</u>	<u>Funding Required</u>
Capital Subaccount	\$ 3,495,580.24	\$ 0.00
General Subaccount	\$ 0.00	\$ (40,265,532.52)
Excess Subaccount	\$ 1,920,495.24	\$ 0.00
Defeasance Subaccount	\$ 0.00	\$ 0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02 of Indenture:

a) Operating Expenses

i. Trustee Fees and Expenses:	\$ 3,500.00
ii. Servicing Fee:	\$ 163,000.00
iii. Administration Fee:	\$ 62,500.00
iv. Other Operating Expenses (subject to [\$ _N/A_] cap):	\$ 0.00
v. Total:	\$ 229,000.00

b) Interest

	<u>Aggregate</u>
i. Tranche A-1	\$ 0.00
ii. Tranche A-2	\$ 0.00
iii. Tranche A-3	\$ 0.00
iv. Tranche A-4	\$ 5,526,011.52
v. Total:	\$ 5,526,011.52

c) Principal

	<u>Aggregate</u>
i. Tranche A-1	\$ 0.00
ii. Tranche A-2	\$ 0.00
iii. Tranche A-3	\$ 0.00
iv. Tranche A-4	\$ 34,510,521.00
v. Total:	\$ 34,510,521.00

d) Other Payments

i.	Operating Expenses (in excess of [\$ 0.00]):	\$	0.00
ii.	Funding of Capital Subaccount (to required amount):	\$	0.00
iii.	Interest Earnings on Capital Subaccount to FPL Recovery Funding LLC	\$	0.00
iv.	Deposits to Excess Subaccount:	\$	<u>1,909,843.15</u>
v.	Total:	\$	1,909,843.15

5. Outstanding Principal Balance and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

a) Principal Balance Outstanding:

i.	Tranche A-1	\$	0.00
ii.	Tranche A-2	\$	0.00
iii.	Tranche A-3	\$	0.00
iv.	Tranche A-4	\$	<u>175,783,895.00</u>
v.	Total:	\$	175,783,895.00

b) Collection Account Balances Outstanding:

i.	Capital Subaccount:	\$	3,495,580.24
ii.	Excess Subaccount:	\$	1,920,495.24
iii.	Defeasance Subaccount Balance:	\$	<u>0.00</u>
iv.	Total:	\$	5,416,075.48

6. Shortfalls in Interest and Principal Payments as of Current Payment Date (if applicable):

a) Interest Shortfall

i.	Tranche A-1	\$	0.00
ii.	Tranche A-2	\$	0.00
iii.	Tranche A-3	\$	0.00
iv.	Tranche A-4	\$	<u>0.00</u>
v.	Total:	\$	0.00

b) Principal Shortfall

i.	Tranche A-1	\$	0.00
ii.	Tranche A-2	\$	0.00
iii.	Tranche A-3	\$	0.00
iv.	Tranche A-4	\$	<u>0.00</u>
v.	Total:	\$	0.00

7. Shortfalls in Capital Subaccount as of Current Payment Date (if applicable):

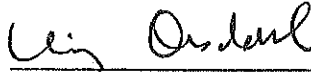
N/A for February 1, 2017 payment.

8. Storm-Recovery Charges in Effect (By Class) For This Period:

Refer to attachment 1 for storm-recovery charges in effect (by class) for this period.

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 20th day of January, 2017.

FLORIDA POWER & LIGHT COMPANY,
as Servicer

By: 

Name: Kimberly Ousdahl

Title: Vice President and Chief Accounting
Officer

Attachment 1

FLORIDA POWER & LIGHT COMPANY

Thirty-Fourth Revised Sheet No. 8.040
 Cancels Thirty-Third Revised Sheet No. 8.040.

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

Cents/kWh			
Rate Schedule	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	0.079	0.038	0.117
GS-1, GST-1	0.066	0.038	0.104
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.043	0.032	0.075
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	0.089	0.031	0.120
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.081	0.012	0.093
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006
GS-2	0.272	0.153	0.425
MBT	0.046	0.031	0.077
ELC-1(G)	0.037	0.029	0.066
ELC-1(D)	0.030	0.012	0.042
ELC-1(E)	0.006	0.000	0.006
SL-1, SL-1M, PL-1	0.472	0.248	0.720
OL-1	0.484	0.250	0.734
SL-2, SL-2M, GSCU-1	0.036	0.014	0.050
SST-1(T), ISST-1(T)	0.009	0.000	0.009
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.087	0.046	0.133

(Continued on Sheet No. 8.041)

Issued by: S. E. Romig, Director, Rates and Tariffs
 Effective: