#### BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

# NOTICE OF STAFF HEDGING WORKSHOP

TO

DUKE ENERGY FLORIDA, LLC
FLORIDA INDUSTRIAL POWER USERS GROUP
FLORIDA PUBLIC UTILITIES COMPANY
FLORIDA POWER & LIGHT COMPANY
TAMPA ELECTRIC COMPANY
OFFICE OF PUBLIC COUNSEL
GULF POWER COMPANY
SIERRA CLUB
FLORIDA RETAIL FEDERATION
PCS PHOSPHATE-WHITE SPRINGS

AND

#### ALL OTHER INTERESTED PERSONS

#### UNDOCKETED

ISSUED: January 26, 2017

NOTICE is hereby given that the Florida Public Service Commission will conduct a workshop at the following time and place:

Tuesday, February 21, 2017, 9:30 a.m. to 3:30 p.m. Gunter Building, Room 105 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0862.

# PURPOSE AND PROCEDURE

The purpose of this workshop is to discuss natural gas financial hedging for electric utilities.

Interested persons may participate by telephone by dialing 1-888-670-3525, Passcode 3498283979, then #.

If you wish to comment but cannot attend the workshop, please file your comments with the Office of Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak

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Boulevard, Tallahassee, Florida 32399-0850, on or before February 2, 2017, specifically referencing the title of the workshop.

A copy of the agenda for this workshop is attached.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate at this proceeding should contact the Office of Commission Clerk no later than five days prior to the workshop at 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, via 1-800-955-8770 (Voice) or 1-800-955-8771 (TDD), Florida Relay Service.

# **JURISDICTION**

Jurisdiction is vested in this Commission pursuant to Chapter 366, Florida Statutes. The workshop will be governed by the provisions of that Chapter and Chapters 25-22 and 28-102, Florida Administrative Code.

### **VISUAL AIDS**

Workshop participants who plan to use visual aids during the course of their presentation, such as PowerPoint, must provide an electronic copy and 21 hard copies of the presentation, at least three days prior to the workshop, to Suzanne Brownless, who may be contacted at (850) 413-6218 or <a href="mailto:sbrownle@psc.state.fl.us">sbrownle@psc.state.fl.us</a>.

# **EMERGENCY CANCELLATION OF WORKSHOP**

If a named storm or other disaster requires cancellation of the workshop, Commission staff will attempt to give timely direct notice to the parties. Notice of cancellation of the hearing will also be provided on the Commission's website (http://www.psc.state.fl.us/) under the Hot Topics link found on the home page. Cancellation can also be confirmed by calling the Office of the General Counsel at 850-413-6199.

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By DIRECTION of the Florida Public Service Commission this <u>26th</u> day of <u>January</u>, <u>2017</u>.

CARLOTTA S. STAUFFER

Commission Clerk

Florida Public Service Commission

2540 Shumard Oak Boulevard

Tallahassee, Florida 32399

(850) 413-6770

www.floridapsc.com

Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

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#### **AGENDA**

# FLORIDA PUBLIC SERVICE COMMISSION STAFF WORKSHOP

#### **UNDOCKETED**

Tuesday, February 21, 2017, 9:30 a.m. to 3:30 p.m. Gunter Building, Room 105 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

- I. Introductions
- II. Is hedging needed at all?Purpose of hedgingIndustrial opt-out tariff
- III. If "yes, hedge", what are the methods to do so?Expand recovery time to 2 yearsTargeted-volume percentagesRisk-responsive method
- If changing from status quo
  What regulatory process is appropriate?
  What type of regulatory review is required?
  What is the structure of the regulatory review?
  What are the elements of a risk management plan for the risk-responsive method?
  What is the timing of regulatory process through full implementation?
- V. Next procedural steps

CONSISTENT WITH COMMISSION POLICY, THIS MEETING IS OPEN TO THE PUBLIC