FLORIDA PUBLIC SERVICE COMMISSION

Item 2

VOTE SHEET

April 4, 2017

FILED APR 04, 2017 DOCUMENT NO. 04019-17 FPSC - COMMISSION CLERK

Docket No. 170037-EI – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 6.34% to 6.16%, effective January 1, 2017, by Florida Power & Light Company.

<u>Issue 1:</u> Should the Commission approve FPL's request to decrease its AFUDC rate from 6.34 percent to 6.16 percent?

<u>Recommendation</u>: Yes. The appropriate AFUDC rate for FPL is 6.16 percent based on a 13-month average capital structure for the period ended December 31, 2016.

APPROVED

COMMISSIONERS ASSIGNED:

COMMISSIONERS' SIGNATURES	
MAJORITY Johnan	DISSENTING
July 2	
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REMARKS/DISSENTING COMMENTS:	

All Commissioners

Vote Sheet

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<u>Issue 2:</u> What is the appropriate monthly compounding rate to achieve the requested 6.16 percent annual AFDUC rate?

Recommendation: The appropriate monthly compounding rate to maintain an annual rate of 6.16 percent is 0.499682 percent.

APPROVED

<u>Issue 3:</u> Should the Commission approve FPL's requested effective date of January 1, 2017, for implementing the revised AFUDC rate?

Recommendation: Yes. The revised AFUDC rate should be effective as of January 1, 2017, for all purposes.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED