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July 17, 2017

VIA ELECTRONIC FILING

Ms. Carlotta S. Stauffer
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**RE: Florida Power & Light Company,
Docket 160154-EI**

Dear Ms. Stauffer:

On July 5, 2017, pursuant to Order No. PSC-16-0506-FOF-EI in the above referenced docket, Florida Power & Light Company ("FPL") filed final accounting entries for the books and records of FPL and its wholly owned subsidiary, Indiantown Cogeneration, L.P., the acquired entity. The filing included two separate entries, one FPL (Attachment 1) and the other for Indiantown Cogeneration, L.P. (Attachment 2). FPL is submitting the attached revised accounting entries to correct errors identified in Attachment 1 of its submittal. However, it is important to note that all the entries in Attachment 1 were recorded to the correct accounts on FPL's books and records. There are no corrections to Attachment 2.

To that end, FPL hereby submits revised accounting entries to correct the Account numbers on Line Nos. 2 and 16 to reflect "Account 123.1" instead of "Account 123." Also, FPL has corrected the title of Account 142 on Line 15, from "Accounts Receivable" to "Customer Accounts Receivable." The revised accounting entries for FPL are enclosed as Attachment 1. For convenience, FPL is also resubmitting Attachment 2, which has not changed.

Sincerely,

s/ William P. Cox

William P. Cox
Senior Attorney
Florida Bar No. 0093531

cc: Counsel for Parties of Record
Andrew Maurey
Tom Ballinger

CERTIFICATE OF SERVICE
Docket No. 160154-EI

I **HEREBY CERTIFY** that a true and correct copy of FPL's revised Accounting entries for the books and records of FPL and its wholly owned subsidiary, Indiantown Cogeneration, L.P., has been furnished by electronic mail on this 17th day of July, 2017 to the following:

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By: s/ William P. Cox
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ATTACHMENT 1

FLORIDA POWER & LIGHT COMPANY
INDIANTOWN TRANSACTION
FINAL ACCOUNTING ENTRIES

Attachment 1

Entry No.	FERC Acct No.	FERC Account Description	Debit	Credit
1	1.	182.3 Other Regulatory Assets - Loss on PPA ⁽¹⁾	\$451,500,000	
2		123.1 Investment in Subsidiary Companies		\$218,260,000
3		232 Accounts Payable		\$233,240,000
4				
5		<i>Purpose: To record equity purchase of Calypso Energy Holdings, LLC.</i>		
6				
7	2.	242 Miscellaneous Current & Accrued Liabilities ⁽²⁾	\$6,734,366	
8		235 Customer Deposits ⁽³⁾	\$44,000	
9		232 Accounts Payable		\$6,772,130
10		123.1 Investment in Subsidiary Companies		\$6,236
11				
12		<i>Purpose: To record power purchase related activity with Calypso Energy Holdings, LLC</i>		
13		<i>prior to the acquisition.</i>		
14				
15	3.	142 Customer Accounts Receivable	\$201,696	
16		123.1 Investment in Subsidiary Companies	\$19,249,648	
17		232 Accounts Payable		\$19,451,344
18				
19		<i>Purpose: To record working capital investment in Calypso Energy Holdings, LLC.</i>		

Notes:

- (1) Represents the loss associated with terminating the preexisting contractual relationship between FPL and the acquired entity in accordance with the ASC 805. Establishment of this account and amount was approved by the Commission in 157 FERC ¶ 61,022 (2016) , Docket No. EC-16-148.
- (2) Represents the estimated purchased power billings from Calypso Energy Holdings, LLC to FPL for December 2016 and the first five days of January 2017.
- (3) Represents Calypso Energy Holdings, LLC deposit held by FPL in lieu of a letter of credit under the PPA when the contract initially went into effect. This amount was returned on date of purchase.

ATTACHMENT 2

INDIANTOWN COGENERATION, L.P.
INDIANTOWN TRANSACTION
FINAL ACCOUNTING ENTRIES

Attachment 2

Entry No.	FERC Acct No.	FERC Account Description	Debit	Credit
1	1.	102 Electric plant purchased or sold	\$19,196,713	
2		211 Miscellaneous Paid-in Capital	\$218,260,000	
3		221 Bonds		\$197,572,455
4		225 Unamortized Premium on Long-Term Debt ⁽¹⁾		\$20,187,545
5		253 Other Deferred Credits - Long Term Rail Car Lease Liability ⁽²⁾		\$8,000,000
6		242 Miscellaneous Current & Accrued Liabilities - Short Term Rail Car Lease Liability ⁽²⁾		\$1,000,000
7		230 Asset Retirement Obligations ⁽²⁾		\$10,696,713
8				
9		<i>Purpose: To record the investment in Calypso Energy Holdings, LLC.</i>		
10				
12	2.	131 Cash	\$15,644,218	
13		134 Other Special Deposits	\$1,000,000	
14		143 Other Accounts Receivable	\$6,825	
15		151 Fuel Stock	\$2,357,315	
16		154 Plant Materials & Operating Supplies	\$4,778,194	
17		165 Prepays	\$1,290,654	
18		231 Notes Payable		\$2,200,000
19		232 Accounts Payable		\$952,229
20		242 Misc Current & Accrued Liabilities		\$1,096,852
21		211 Miscellaneous Paid-In Capital		\$19,243,412
22		236 Taxes Accrued		\$1,584,644
23		241 Tax Collections Payable		\$69
24				
25		<i>Purpose: To record working capital associated with Indiantown Facility.</i> ⁽³⁾		
26				
27	3.	101 Electric Plant in Service - Land ⁽⁴⁾	\$8,500,000	
28		101 Electric Plant in Service - Asset Retirement Cost ⁽⁵⁾	\$10,696,713	
29		102 Electric plant purchased or sold		\$19,196,713
30				
31		<i>Purpose: To clear account 102, Electric Plant Purchased, and record the acquired assets .</i>		
32				
33				

Notes:

- (1) Represents the difference between the fair value and the cost of the bonds. The difference will be amortized over the life of the bonds, through 2020, as a credit to interest expense.
- (2) Represents the long term and short term amount of rail car contractual obligation which exceeds the fair value of the optimal amount forecasted for the future operations of the Indiantown Facility, which will be amortized over the remaining life of the PPA or 108 months.
- (3) Represents the transfer of working capital paid/received at closing including - coal inventory, spare parts, aragonite-limestone inventory, prepaids, accrued expenses, property and sales taxes payable.
- (4) Represents the fair value of the land. The Indiantown Facility has a fair value of zero. As such, FPL will record no book basis for the facility.
- (5) Represents the estimated amount of dismantlement costs for the ICL facility.