

**Brandy Butler**

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**From:** Office of Commissioner Brown  
**Sent:** Monday, November 06, 2017 12:08 PM  
**To:** Commissioner Correspondence  
**Subject:** FW: FPL and rate hikes

Good Afternoon,

Please place the attached email in Docket Correspondence, Consumers and their Representatives, in Docket No. 20170007-EI. Thank you.

-----Original Message-----

From: john eastman [<mailto:john426@bellsouth.net>]  
Sent: Monday, November 06, 2017 11:46 AM  
To: Office of Commissioner Brown  
Subject: FPL and rate hikes

Ms. Brown,

FPL is seeking ratepayers to cover clean-up costs at Turkey Point. The ratepayers are stuck with the current PCS. I see top down corruption! It is a dysfunctional check on corporate pillaging of citizens of Florida.

Since you are the only person to speak to then here we go,

A public utility has shareholders and bond holders. When capital spending is done by FPL, the shareholders money is used. That money is at risk! When the project comes online then the utility may charge customers a regulated rate for the power determined by PSC to give a return on that investment. You have removed all risk for Share holders and bond holders. Then you also enhance unreasonable rates of return risk free. Those high returns are to cover risky investment, not so anymore.

Somehow that way of doing business has been upended. PSC has allowed FPL to charge ratepayers for capital improvements and high risk enterprises in other states! The development costs for Turkey Point reactors 6 & 7, over \$200m , dumped on ratepayers! Wildcatting gas wells in Oklahoma, dumped on ratepayers. FPL has been aware of the issues at the outdated and obsolete nuclear units at Turkey Point. These units should have been decommissioned after Hurricane Andrew almost caused a meltdown. If FPL can endlessly dump their failures onto ratepayers without harming share holders and bond holders then the entire system is corrupt.

The recent hurricane Irma brought down a lot of infrastructure in SE Florida. This was 100% caused by FPL's lack of vegetative management. FPL ignores tree growth to save money and then passes massive costs onto ratepayers when those trees pull down lines. Had every line owned by FPL been maintained, the outages from this minimal storm would have been nil. PSC should enact a rule that FPL may not seek reimbursement for any damage from trees. But as you know this is business. The more destruction the better!

Our Florida PSC is dysfunctional, corrupt and broken.

John Eastman  
Southwest Ranches  
954-465-8383