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RICHARD CORCORAN

Speaker of the House of Representatives

January 11, 2018

Braulio Baez, Executive Director Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399

Re: Citizens 2018 Tax Savings Petition – Docket No. 20180013

Dear Mr. Baez:

On January 9, 2018, the Public Counsel filed a petition asking the Commission to take action to identify and return to customers the net benefits (tax savings) of the Tax Cuts and Jobs Act. An essential component of this process is for the Commission to attach jurisdiction over the tax savings so that customers receive the value they are entitled to and a shareholder windfall does not result.

To this end, the Citizens ask that the Commission take this matter up on the earliest possible Agenda (February 16, 2018) and take whatever action necessary to attach jurisdiction to tax savings to the greatest extent possible. Failure to act quickly will mean that customers lose and shareholders are unfairly enriched.

By way of example, in the January 9th petition, Citizens identified an estimated \$368 million of tax benefits for Florida Power & Light Company ("FPL") that does not even include amortization of excess deferred taxes. Every day that passes without attaching jurisdiction means that the Commission loses the ability to return at least \$1 million dollars of benefit to the customers of FPL alone.

For these reasons, I ask the Commission to act expeditiously on February 16, 2018 to attach jurisdiction over tax savings caused by the reduction in the federal corporate income tax rate.

Please do not hesitate to call with questions.

Sincerely

J.R. Kelly

Public Counse

cc: Service List

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic mail on this 11th day of January 2018, to the following:

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