State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE:

January 24, 2018

TO:

Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM:

Consuela Wilson, Staff Assistant, Divison of Accounting and Finance

RE:

Documents to be included in Docket No. 20 1800 13-PU.

Please include the attached document, entitled Indiantown Company, Inc. letter attaching Commission jurisdiction of Tax Reform Act to January 1, 2018, in the case file for Docket No. 20180013-PU.

2018 JAN 24 PM 4: 20

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January 24, 2018

VIA U.S. MAIL

Bart Fletcher Chief of Surveillance Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

RE: Indiantown Company, Inc. – Dk No 20180013-PU

Our File No. 40064

Dear Mr. Fletcher:

Indiantown Company, Inc. agrees to the attachment of Commission jurisdiction from January 1, 2018, to any tax savings which result from the effects of the Tax Cuts and Jobs Act of 2017, but only to the extent such savings result in the Utility's earnings exceeding the upper limit of its authorized range of allowed returns.

Should you have any questions regarding this, please do not hesitate to give me a call.

Sincerely,

F. Marshall Deterding, Of Counsel

For the Firm

FMD/bf

Cc: Jeff Leslie

Bruce Russell