



Wills | Trusts | Probate | Real Estate | Guardianship | Medicaid | Business Law

February 8, 2018

E-FILING

Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Docket No. 20170223-SU; Application for establishment of wastewater AFPI charges
in Highlands, Lake, Marion, Pasco and Pinellas Counties by Utilities, Inc. of Florida
Our File No. 30057.232

Dear Ms. Stauffer:

Since the filing of this Application in October of 2017, Congress has passed, and the President has signed, the Tax Cuts and Jobs Act ("Act"), effective January 1, 2018. The Act, among other things, reduced the corporate income tax rate which was used in UIF's AFPI calculations.

Therefore, enclosed are revised schedules calculating the appropriate AFPI at the current income tax rate.

Should you or Staff have any questions regarding this filing, please do not hesitate to give me a call.

Very truly yours,

/s/ Martin S. Friedman

MARTIN S. FRIEDMAN
For the Firm

MSF/
Enclosures

cc: John Hoy (via email)
Patrick Flynn (via email)
Shannon Hudson (via email)

UTILITIES INC. OF FLORIDA - Labrador DOCKET NO.		SCHEDULE 1-B	
Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC:			
Cost of Qualifying As \$ Divided By Future ERC:	289,404 458	Annual Depreciation Expense: Future ERC's:	\$ 14,181 458
Cost/ERC:	631.46	Annual Depr. Cost per ERC:	\$ 30.94
Multiply By Rate of Return:	7.09%		
Annual Return Per EI\$	44.78	Annual Property Tax Expense: Future ERC's:	\$ 2,180 458
Annual Reduction in \$ (Annual Depreciation Expense per ERC Times Rate of Return)	2.19	Annual Prop. Tax per ERC:	\$ 4.76
Federal Tax Rate:	21.00%	Weighted Cost of Equity:	4.36%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	7.09%
Total Tax Rate:	24.63%	% of Equity in Return:	61.48%
Effective Tax on Return: (Equity % Times Tax Rate)	15.14%	Other Costs: Future ERC's:	\$ 0 458
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	20.09%	Cost per ERC:	\$ 0.00

UTILITIES INC. OF FLORIDA - Labrador DOCKET NO.		SCHEDULE 1-A	
Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC			
Information Needed			
1.	Cost of Qualifying Assets	\$ 289,404	
2.	Capacity of Qualifying Assets	128325.6	GPD
3.	Number of Future Customers	458	ERC
4.	Annual Depreciation Expense	\$ 14,181	
5.	Rate of Return	7.09%	
6.	Weighted Cost of Equity	4.36%	
7.	Federal Income Tax Rate	34.00%	
8.	State Income Tax Rate	5.50%	
9.	Annual Property Tax	\$ 2180	
10.	Other Costs	\$ 0	
11.	Depreciation Rate of Assets	4.90%	
12.	Test Year	2015	

UTILITIES INC. OF FLORIDA - Labrador DOCKET NO.		SCHEDULE 1-C				
MODE						
Allowance for Funds Prudently Invested Calculation of Carrying Cost Per ERC Per Year:						
	2016	2017	2018	2019	2020	
Unfunded Other Cost	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
Unfunded Annual Depreciation:	30.94	30.94	30.94	30.94	30.94	
Unfunded Property Tax:	4.76	4.76	4.76	4.76	4.76	
Subtotal Unfunded A	\$ 35.70	\$ 35.70	\$ 35.70	\$ 35.70	\$ 35.70	
Unfunded Expenses Prior Year:	0.00	35.70	71.40	107.10	142.80	
Total Unfunded Expe	\$ 35.70	\$ 71.40	\$ 107.10	\$ 142.80	\$ 178.49	
Return on Expenses Current Ye	2.53	2.53	2.53	2.53	2.53	
Return on Expenses Prior Year:	0.00	2.53	5.06	7.59	10.13	
Return on Plant Current Year:	44.78	42.59	40.39	38.20	36.01	
Earnings Prior Year:	0.00	44.78	93.07	145.12	201.20	
Compound Earnings from Prior	0.00	3.18	6.60	10.29	14.27	
Total Compounded E	\$ 44.78	\$ 93.07	145.12	201.20	261.61	
Earnings Expansion Factor for 1	1.20	1.20	1.20	1.20	1.20	
Revenue Required to	\$ 53.78	\$ 111.77	\$ 174.28	\$ 241.63	\$ 314.17	
Revenue Required to Fund Exp	35.70	71.40	107.10	142.80	178.49	

UTILITIES INC. OF FLORIDA - Labrador DOCKET NO.		SCHEDULE 1-D					
Allowance for Funds Prudently Invested Calculation of Carrying Cost Per ERC Per Month:							
	2016	2017	2018	2019	2020	2021	
January	7.81	101.87	200.37	303.63	411.98	515.87	
February	15.62	110.05	208.94	312.62	421.43	515.87	
March	23.42	118.22	217.51	321.61	430.87	515.87	
April	31.23	126.40	226.08	330.61	440.32	515.87	
May	39.04	134.57	234.65	339.60	449.76	515.87	
June	46.85	142.75	243.22	348.59	459.21	515.87	
July	54.65	150.92	251.79	357.58	468.65	515.87	
August	62.46	159.10	260.36	366.57	478.10	515.87	
September	70.27	167.28	268.93	375.56	487.54	515.87	
October	78.08	175.45	277.50	384.56	496.99	515.87	
November	85.89	183.63	286.07	393.55	506.43	515.87	
December	93.69	191.80	294.64	402.54	515.87	515.87	

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Quailfying Assets:	\$	1,949,211	Annual Depreciation Expense:	\$	134,553
Divided By Future ERC:		1,471	Future ERC's:		1,471
		-----			-----
Cost/ERC:	\$	1,325.39	Annual Depr. Cost per ERC:	\$	<u>91.49</u>
Multiply By Rate of Return:		7.09%			

Annual Return Per ERC:	\$	<u>93.99</u>	Annual Property Tax Expense:	\$	1,742
			Future ERC's:		1,471

Annual Reduction in Return:	\$	<u>6.49</u>	Annual Prop. Tax per ERC:	\$	<u>1.18</u>
(Annual Depreciation Expense					
per ERC Times Rate of Return)					
Federal Tax Rate:		21.00%	Weighted Cost of Equity:		4.36%
Effective State Tax Rate:		3.63%	Divided by Rate of Return:		7.09%
		-----			-----
Total Tax Rate:		<u>24.63%</u>	% of Equity in Return:		<u>61.48%</u>
Effective Tax on Return:		<u>15.14%</u>	Other Costs:	\$	0
(Equity % Times Tax Rate)			Future ERC's:		1,471

Provision For Tax:		<u>20.09%</u>	Cost per ERC:	\$	<u>0.00</u>
(Tax on Return/(1-Total Tax Rate))					

UTILITIES INC. OF FLORIDA - LUSI
DOCKET NO.

SCHEDULE 1-C

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	2016	2017	2018	2019	2020
Unfunded Other Costs:	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Unfunded Annual Depreciation:	91.49	91.49	91.49	91.49	91.49
Unfunded Property Tax:	1.18	1.18	1.18	1.18	1.18
Subtotal Unfunded Annual Expense:	\$ 92.68	\$ 92.68	\$ 92.68	\$ 92.68	\$ 92.68
Unfunded Expenses Prior Year:	0.00	92.68	185.35	278.03	370.70
Total Unfunded Expenses:	<u>\$ 92.68</u>	<u>\$ 185.35</u>	<u>\$ 278.03</u>	<u>\$ 370.70</u>	<u>\$ 463.38</u>
Return on Expenses Current Year:	6.57	6.57	6.57	6.57	6.57
Return on Expenses Prior Year:	0.00	6.57	13.14	19.72	26.29
Return on Plant Current Year:	93.99	87.50	81.01	74.52	68.03
Earnings Prior Year:	0.00	93.99	194.73	302.69	418.39
Compound Earnings from Prior Year:	0.00	6.67	13.81	21.46	29.67
Total Compounded Earnings:	\$ 93.99	\$ 194.73	302.69	418.39	542.38
Earnings Expansion Factor for Tax:	1.20	1.20	1.20	1.20	1.20
Revenue Required to Fund Earnings:	\$ 112.87	\$ 233.85	\$ 363.51	\$ 502.46	\$ 651.36
Revenue Required to Fund Expenses:	92.68	185.35	278.03	370.70	463.38
Subtotal:	\$ 205.55	\$ 419.20	\$ 641.54	\$ 873.16	\$ 1,114.74
Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	<u>\$ 215.24</u>	<u>\$ 438.96</u>	<u>\$ 671.77</u>	<u>\$ 914.30</u>	<u>\$ 1,167.27</u>

**Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC**

Information Needed

1.	Cost of Qualifying Assets	\$ 1,949,211
2.	Capacity of Qualifying Assets	411787.8 GPD
3.	Number of Future Customers	1471 ERC
4.	Annual Depreciation Expense	\$ 134,553
5.	Rate of Return	7.09%
6.	Weighted Cost of Equity	4.36%
7.	Federal Income Tax Rate	34.00%
8.	State Income Tax Rate	5.50%
9.	Annual Property Tax	\$ 1742
10.	Other Costs	\$ 0
11.	Depreciation Rate of Assets	6.90%
12.	Test Year	2015

UTILITIES INC. OF FLORIDA - LUSI
DOCKET NO.

SCHEDULE 1-D

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Month:

	2016 -----	2017 -----	2018 -----	2019 -----	2020 -----	2021 -----
January	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
February	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
March	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
April	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
May	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
June	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
July	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
August	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
September	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
October	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
November	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27
December	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27	1,167.27

SCHEDULE 1-B

Annual Depreciation Expense:	\$	7,418
Future ERC's:		226

Annual Depr. Cost per ERC:	\$	<u>32.87</u>
Annual Property Tax Expense	\$	816
Future ERC's:		226

Annual Prop. Tax per ERC:	\$	<u>3.62</u>
Weighted Cost of Equity:		4.36%
Divided by Rate of Return:		7.09%

% of Equity in Return		<u>61.48%</u>
Other Costs:	\$	0
Future ERC's:		226

Cost per ERC:	\$	<u>0.00</u>

UTILITIES INC. OF FLORIDA - Lake Placid
DOCKET NO.

SCHEDULE 1-A

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC

Information Needed

1.	Cost of Qualifying Assets	\$	89807
2.	Capacity of Qualifying Assets		63188 GPD
3.	Number of Future Customers		226 ERC
4.	Annual Depreciation Expense	\$	7418
5.	Rate of Return		7.09%
6.	Weighted Cost of Equity		4.36%
7.	Federal Income Tax Rate		34.00%
8.	State Income Tax Rate		5.50%
9.	Annual Property Tax	\$	816
10.	Other Costs	\$	0
11.	Depreciation Rate of Assets		8.26%
12.	Test Year		2015

SCHEDULE 1-C

2017	2018	2019	2020
0.00	\$ 0.00	\$ 0.00	\$ 0.00
32.87	32.87	32.87	32.87
3.62	3.62	3.62	3.62
-----	-----	-----	-----
36.49	\$ 36.49	\$ 36.49	\$ 36.49
36.49	72.97	109.46	145.94
-----	-----	-----	-----
<u>72.97</u>	<u>\$ 109.46</u>	<u>\$ 145.94</u>	<u>\$ 182.43</u>
2.59	2.59	2.59	2.59
2.59	5.17	7.76	10.35
25.89	23.56	21.23	18.90
28.22	58.70	91.59	127.07
2.00	4.16	6.49	9.01
-----	-----	-----	-----
58.70	91.59	127.07	165.33
1.20	1.20	1.20	1.20
-----	-----	-----	-----
70.49	\$ 110.00	\$ 152.61	\$ 198.55
72.97	109.46	145.94	182.43
-----	-----	-----	-----
143.46	\$ 219.46	\$ 298.55	\$ 380.98
0.955	0.955	0.955	0.955
-----	-----	-----	-----
<u>150.22</u>	<u>\$ 229.80</u>	<u>\$ 312.62</u>	<u>\$ 398.93</u>

UTILITIES INC. OF FLORIDA - Lake Placid
DOCKET NO.

SCHEDULE 1-D

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Month:

	2016	2017	2018	2019	2020	2021
January	6.14	80.07	156.85	236.70	319.81	398.93
February	12.28	86.45	163.48	243.60	327.01	398.93
March	18.42	92.83	170.12	250.51	334.20	398.93
April	24.57	99.20	176.75	257.41	341.39	398.93
May	30.71	105.58	183.38	264.31	348.58	398.93
June	36.85	111.96	190.01	271.21	355.78	398.93
July	42.99	118.34	196.64	278.11	362.97	398.93
August	49.13	124.71	203.27	285.01	370.16	398.93
September	55.27	131.09	209.91	291.92	377.35	398.93
October	61.41	137.47	216.54	298.82	384.55	398.93
November	67.56	143.84	223.17	305.72	391.74	398.93
December	73.70	150.22	229.80	312.62	398.93	398.93

SCHEDULE 1-B	
:IRC:	
Annual Depreciation Expense:	\$ 5,926
Future ERC's:	203
Annual Depr. Cost per ERC:	<u>29.13</u>
Annual Property Tax Expense:	\$ 460
Future ERC's:	203
Annual Prop. Tax per ERC:	<u>2.26</u>
Weighted Cost of Equity:	4.36%
Divided by Rate of Return:	7.09%
% of Equity in Return:	<u>61.48%</u>
Other Costs:	\$ 0
Future ERC's:	203
Cost per ERC:	<u>0.00</u>

SCHEDULE 1-A	
UTILITIES INC. OF FLORIDA - Mid County DOCKET NO.	
Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC	
Information Needed	
1.	Cost of Qualifying Assets \$ 67,761
2.	Capacity of Qualifying Assets 56970 GPD
3.	Number of Future Customers 203 ERC
4.	Annual Depreciation Expense \$ 5,926
5.	Rate of Return 7.09%
6.	Weighted Cost of Equity 4.36%
7.	Federal Income Tax Rate 34.00%
8.	State Income Tax Rate 5.50%
9.	Annual Property Tax \$ 460
10.	Other Costs \$ 0
11.	Depreciation Rate of Assets 8.75%
12.	Test Year 2015

y					SCHEDULE 1-C			
r Year:								
	2017	2018	2019	2020				
	---	---	---	---				
\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00				
	29.13	29.13	29.13	29.13				
	2.26	2.26	2.26	2.26				
	-----	-----	-----	-----				
\$	31.39	\$ 31.39	\$ 31.39	\$ 31.39				
	31.39	62.77	94.16	125.55				
	-----	-----	-----	-----				
\$	<u>62.77</u>	<u>\$ 94.16</u>	<u>\$ 125.55</u>	<u>\$ 156.93</u>				
	-----	-----	-----	-----				
	2.23	2.23	2.23	2.23				
	2.23	4.45	6.68	8.90				
	21.55	19.49	17.42	15.35				
	23.62	49.08	76.50	106.02				
	1.67	3.48	5.42	7.52				
	-----	-----	-----	-----				
\$	49.08	76.50	106.02	137.79				
	1.20	1.20	1.20	1.20				
	-----	-----	-----	-----				
\$	58.94	\$ 91.87	\$ 127.33	\$ 165.47				
	62.77	94.16	125.55	156.93				
	-----	-----	-----	-----				
\$	121.71	\$ 186.03	\$ 252.88	\$ 322.40				
	0.955	0.955	0.955	0.955				
	-----	-----	-----	-----				
\$	<u>127.44</u>	<u>\$ 194.80</u>	<u>\$ 264.80</u>	<u>\$ 337.59</u>				

UTILITIES INC. OF FLORIDA - Mid County		SCHEDULE 1-D					
DOCKET NO.							
Allowance for Funds Prudently Invested							
Calculation of Carrying Cost Per ERC Per Month:							
	2016	2017	2018	2019	2020	2021	
	----	----	----	----	----	----	
January	5.21	67.98	133.05	200.63	270.87	337.59	
February	10.43	73.38	138.67	206.46	276.93	337.59	
March	15.64	78.79	144.28	212.30	283.00	337.59	
April	20.86	84.19	149.89	218.13	289.06	337.59	
May	26.07	89.60	155.51	223.96	295.13	337.59	
June	31.29	95.01	161.12	229.80	301.20	337.59	
July	36.50	100.41	166.73	235.63	307.26	337.59	
August	41.71	105.82	172.34	241.47	313.33	337.59	
September	46.93	111.22	177.96	247.30	319.39	337.59	
October	52.14	116.63	183.57	253.13	325.46	337.59	
November	57.36	122.03	189.18	258.97	331.53	337.59	
December	62.57	127.44	194.80	264.80	337.59	337.59	

UTILITIES INC. OF FLORIDA - UIF Marion DOCKET NO.		SCHEDULE 1-B	
Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC:			
Cost of Qualifying As \$	16,641	Annual Depreciation Expense:	\$ 2,011
Divided By Future ERC:	67	Future ERC's:	67
Cost/ERC:	\$ 248.90	Annual Depr. Cost per ERC:	\$ 30.08
Multiply By Rate of Return:	7.09%		
Annual Return Per EIS	17.65	Annual Property Tax Expense:	\$ 140
Annual Reduction in \$	2.13	Future ERC's:	67
(Annual Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	\$ 2.09
Federal Tax Rate:	21.00%	Weighted Cost of Equity:	4.36%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	7.09%
Total Tax Rate:	24.63%	% of Equity in Return:	61.48%
Effective Tax on Return:	15.14%	Other Costs:	\$ 0
(Equity % Times Tax Rate)		Future ERC's:	67
Provision For Tax:	20.09%	Cost per ERC:	\$ 0.00
(Tax on Return/(1-Total Tax Rate))			

UTILITIES INC. OF FLORIDA - UIF Marion DOCKET NO.		SCHEDULE 1-A	
Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC			
Information Needed			
1.	Cost of Qualifying Assets	\$	16641
2.	Capacity of Qualifying Assets		16720 GPD
3.	Number of Future Customers		67 ERC
4.	Annual Depreciation Expense	\$	2011
5.	Rate of Return		7.09%
6.	Weighted Cost of Equity		4.36%
7.	Federal Income Tax Rate		34.00%
8.	State Income Tax Rate		5.50%
9.	Annual Property Tax	\$	140
10.	Other Costs	\$	0
11.	Depreciation Rate of Assets		12.08%
12.	Test Year		2015

UTILITIES INC. OF FLORIDA - UIF Marion		SCHEDULE 1-C				
DOCKET NO.						
MODE						
Allowance for Funds Prudently Invested						
Calculation of Carrying Cost Per ERC Per Year:						
	2016	2017	2018	2019	2020	
Unfunded Other Cost	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
Unfunded Annual Depreciation:	30.08	30.08	30.08	30.08	30.08	
Unfunded Property Tax:	2.09	2.09	2.09	2.09	2.09	
Subtotal Unfunded At	\$ 32.17	\$ 32.17	\$ 32.17	\$ 32.17	\$ 32.17	
Unfunded Expenses Prior Year:	0.00	32.17	64.35	96.52	128.69	
Total Unfunded Expe	\$ 32.17	\$ 64.35	\$ 96.52	\$ 128.69	\$ 160.87	
Return on Expenses Current Ye	2.28	2.28	2.28	2.28	2.28	
Return on Expenses Prior Year:	0.00	2.28	4.56	6.84	9.13	
Return on Plant Current Year:	17.65	15.52	13.38	11.25	9.12	
Earnings Prior Year:	0.00	17.65	36.70	57.24	79.39	
Compound Earnings from Prior	0.00	1.25	2.60	4.06	5.63	
Total Compounded E	\$ 17.65	\$ 36.70	57.24	79.39	103.27	
Earnings Expansion Factor for 1	1.20	1.20	1.20	1.20	1.20	
Revenue Required to	\$ 21.20	\$ 44.07	\$ 68.74	\$ 95.34	\$ 124.02	
Revenue Required to Fund Exp	32.17	64.35	96.52	128.69	160.87	
Subtotal:	\$ 53.37	\$ 108.42	\$ 165.26	\$ 224.03	\$ 284.89	
Divided by Factor for Regulator	0.955	0.955	0.955	0.955	0.955	
ERC Carrying Cost †	\$ 55.88	\$ 113.53	\$ 173.05	\$ 234.59	\$ 298.31	

UTILITIES INC. OF FLORIDA - UIF Marion		SCHEDULE 1-D					
DOCKET NO.							
Allowance for Funds Prudently Invested							
Calculation of Carrying Cost Per ERC Per Month:							
	2016	2017	2018	2019	2020	2021	
	----	----	----	----	----	----	
January	4.66	60.69	118.49	178.18	239.90	298.31	
February	9.31	65.49	123.45	183.30	245.21	298.31	
March	13.97	70.29	128.41	188.43	250.52	298.31	
April	18.63	75.10	133.37	193.56	255.83	298.31	
May	23.28	79.90	138.33	198.69	261.14	298.31	
June	27.94	84.71	143.29	203.82	266.45	298.31	
July	32.60	89.51	148.25	208.95	271.76	298.31	
August	37.25	94.32	153.21	214.08	277.07	298.31	
September	41.91	99.12	158.17	219.20	282.38	298.31	
October	46.57	103.92	163.13	224.33	287.69	298.31	
November	51.22	108.73	168.09	229.46	293.00	298.31	
December	55.88	113.53	173.05	234.59	298.31	298.31	

ALLOWANCE FOR FUNDS PRUDENTLY INVESTED

Formerly Labrador Utilities, Inc.
Pasco County

An Allowance for Funds Prudently Invested (AFPI) charge is a mechanism which allows a utility the opportunity to earn a fair rate of return on prudently constructed plant held for future use from the future customers to be served by that plant in the form of a charge paid by those customers.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
January	\$ 7.81	\$ 101.87	\$ 200.37	\$ 303.63	\$ 411.98
February	\$ 15.62	\$ 110.05	\$ 208.94	\$ 312.62	\$ 421.43
March	\$ 23.42	\$ 118.22	\$ 217.51	\$ 321.61	\$ 430.87
April	\$ 31.23	\$ 126.40	\$ 226.08	\$ 330.61	\$ 440.32
May	\$ 39.04	\$ 134.57	\$ 234.65	\$ 339.60	\$ 449.76
June	\$ 46.85	\$ 142.75	\$ 243.22	\$ 348.59	\$ 459.21
July	\$ 54.65	\$ 150.92	\$ 251.79	\$ 357.58	\$ 468.65
August	\$ 62.46	\$ 159.10	\$ 260.36	\$ 366.57	\$ 478.10
September	\$ 70.27	\$ 167.28	\$ 268.93	\$ 375.56	\$ 487.54
October	\$ 78.08	\$ 175.45	\$ 277.50	\$ 384.56	\$ 496.99
November	\$ 85.89	\$ 183.63	\$ 286.07	\$ 393.55	\$ 506.43
December	\$ 93.69	\$ 191.80	\$ 294.64	\$ 402.54	\$ 515.87

The approved AFPI charges, which are based on one equivalent residential connection (ERC), will be collected from 458 additional ERCs as of December 31, 2015. The amount of the charge will be based on the month in which the connection to the utility is made. If by December 31, 2020, any number of ERCs remain unconnected, the remaining ERCs shall be charged the constant maximum charge of \$515.87 until all 458 additional ERCs are connected, after which the charge will cease.

EFFECTIVE DATE –

TYPE OF FILING – Limited Proceeding

WS-17-0089

JOHN P. HOY
ISSUING OFFICER

PRESIDENT
TITLE

ALLOWANCE FOR FUNDS PRUDENTLY INVESTED

Formerly Lake Placid Utilities, Inc.
Highlands County

An Allowance for Funds Prudently Invested (AFPI) charge is a mechanism which allows a utility the opportunity to earn a fair rate of return on prudently constructed plant held for future use from the future customers to be served by that plant in the form of a charge paid by those customers.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
January	\$ 6.14	\$ 80.07	\$ 156.85	\$ 236.70	\$ 319.81
February	\$ 12.28	\$ 86.45	\$ 163.48	\$ 243.60	\$ 327.01
March	\$ 18.42	\$ 92.83	\$ 170.12	\$ 250.51	\$ 334.20
April	\$ 24.57	\$ 99.20	\$ 176.75	\$ 257.41	\$ 341.39
May	\$ 30.71	\$ 105.58	\$ 183.38	\$ 264.31	\$ 348.58
June	\$ 36.85	\$ 111.96	\$ 190.01	\$ 271.21	\$ 355.78
July	\$ 42.99	\$ 118.34	\$ 196.64	\$ 278.11	\$ 362.97
August	\$ 49.13	\$ 124.71	\$ 203.27	\$ 285.01	\$ 370.16
September	\$ 55.27	\$ 131.09	\$ 209.91	\$ 291.92	\$ 377.35
October	\$ 61.41	\$ 137.47	\$ 216.54	\$ 298.82	\$ 384.55
November	\$ 67.56	\$ 143.84	\$ 223.17	\$ 305.72	\$ 391.74
December	\$ 73.70	\$ 150.22	\$ 229.80	\$ 312.62	\$ 398.93

The approved AFPI charges, which are based on one equivalent residential connection (ERC), will be collected from 458 additional ERCs as of December 31, 2015. The amount of the charge will be based on the month in which the connection to the utility is made. If by December 31, 2020, any number of ERCs remain unconnected, the remaining ERCs shall be charged the constant maximum charge of \$398.93 until all 458 additional ERCs are connected, after which the charge will cease.

EFFECTIVE DATE –

TYPE OF FILING – Limited Proceeding

WS-17-0089

JOHN P. HOY
ISSUING OFFICER

PRESIDENT
TITLE

ALLOWANCE FOR FUNDS PRUDENTLY INVESTED

Formerly Mid-County Services, Inc.
 Pinellas County

An Allowance for Funds Prudently Invested (AFPI) charge is a mechanism which allows a utility the opportunity to earn a fair rate of return on prudently constructed plant held for future use from the future customers to be served by that plant in the form of a charge paid by those customers.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
January	\$ 5.21	\$ 67.98	\$ 133.05	\$ 200.63	\$ 270.87
February	\$ 10.43	\$ 73.38	\$ 138.67	\$ 206.46	\$ 276.93
March	\$ 15.64	\$ 78.79	\$ 144.28	\$ 212.30	\$ 283.00
April	\$ 20.86	\$ 84.19	\$ 149.89	\$ 218.13	\$ 289.06
May	\$ 26.07	\$ 89.60	\$ 155.51	\$ 223.96	\$ 295.13
June	\$ 31.29	\$ 95.01	\$ 161.12	\$ 229.80	\$ 301.20
July	\$ 36.50	\$ 100.41	\$ 166.73	\$ 235.63	\$ 307.26
August	\$ 41.71	\$ 105.82	\$ 172.34	\$ 241.47	\$ 313.33
September	\$ 46.93	\$ 111.22	\$ 177.96	\$ 247.30	\$ 319.39
October	\$ 52.14	\$ 116.63	\$ 183.57	\$ 253.13	\$ 325.46
November	\$ 57.36	\$ 122.03	\$ 189.18	\$ 258.97	\$ 331.53
December	\$ 62.57	\$ 127.44	\$ 194.80	\$ 264.80	\$ 337.59

The approved AFPI charges, which are based on one equivalent residential connection (ERC), will be collected from 203 additional ERCs as of December 31, 2015. The amount of the charge will be based on the month in which the connection to the utility is made. If by December 31, 2020, any number of ERCs remain unconnected, the remaining ERCs shall be charged the constant maximum charge of \$337.59 until all 203 additional ERCs are connected, after which the charge will cease.

EFFECTIVE DATE –

TYPE OF FILING – Limited Proceeding

WS-17-0089

JOHN P. HOY
 ISSUING OFFICER

PRESIDENT
 TITLE

ALLOWANCE FOR FUNDS PRUDENTLY INVESTED

Formerly UIF Marion
Marion County

An Allowance for Funds Prudently Invested (AFPI) charge is a mechanism which allows a utility the opportunity to earn a fair rate of return on prudently constructed plant held for future use from the future customers to be served by that plant in the form of a charge paid by those customers.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
January	\$ 4.66	\$ 60.69	\$ 118.49	\$ 178.18	\$ 239.90
February	\$ 9.31	\$ 65.49	\$ 123.45	\$ 183.30	\$ 245.21
March	\$ 13.97	\$ 70.29	\$ 128.41	\$ 188.43	\$ 250.52
April	\$ 18.63	\$ 75.10	\$ 133.37	\$ 193.56	\$ 255.83
May	\$ 23.28	\$ 79.90	\$ 138.33	\$ 198.69	\$ 261.14
June	\$ 27.94	\$ 84.71	\$ 143.29	\$ 203.82	\$ 266.45
July	\$ 32.60	\$ 89.51	\$ 148.25	\$ 208.95	\$ 271.76
August	\$ 37.25	\$ 94.32	\$ 153.21	\$ 214.08	\$ 277.07
September	\$ 41.91	\$ 99.12	\$ 158.17	\$ 219.20	\$ 282.38
October	\$ 46.57	\$ 103.92	\$ 163.13	\$ 224.33	\$ 287.69
November	\$ 51.22	\$ 108.73	\$ 168.09	\$ 229.46	\$ 293.00
December	\$ 55.88	\$ 113.53	\$ 173.05	\$ 234.59	\$ 298.31

The approved AFPI charges, which are based on one equivalent residential connection (ERC), will be collected from 67 additional ERCs as of December 31, 2015. The amount of the charge will be based on the month in which the connection to the utility is made. If by December 31, 2020, any number of ERCs remain unconnected, the remaining ERCs shall be charged the constant maximum charge of \$298.31 until all 67 additional ERCs are connected, after which the charge will cease.

EFFECTIVE DATE –

TYPE OF FILING – Limited Proceeding

WS-17-0089

JOHN P. HOY
ISSUING OFFICER

PRESIDENT
TITLE

ALLOWANCE FOR FUNDS PRUDENTLY INVESTED

Formerly Lake Utility Services, Inc.
Lake County

An Allowance for Funds Prudently Invested (AFPI) charge is a mechanism which allows a utility the opportunity to earn a fair rate of return on prudently constructed plant held for future use from the future customers to be served by that plant in the form of a charge paid by those customers.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
January	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
February	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
March	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
April	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
May	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
June	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
July	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
August	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
September	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
October	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
November	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27
December	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27	\$ 1,167.27

The approved AFPI charges, which are based on one equivalent residential connection (ERC), will be collected from 1,471 additional ERCs as of December 31, 2015. The 1,471 ERCs shall be charged a constant charge of \$1,167.27 until all ERCs are connected, after which the charge will cease.

EFFECTIVE DATE –

TYPE OF FILING – Limited Proceeding

WS-17-0089

JOHN P. HOY
ISSUING OFFICER

PRESIDENT
TITLE