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BRANCH BANKING AND TRUST CO  
PO BOX 2887  
WILSON, NC 27894-2887

### ACCOUNT STATEMENT

JUNE 01, 2017 TO JUNE 30, 2017

ACCOUNT NAME: KW RESORT ESC  
ACCOUNT NUMBER: [REDACTED]



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KW RESORT UTILITY CORPORATION  
ATTN: CHRIS JOHNSON  
6630 FRONT STREET  
KEY WEST, FL 33040

ACCOUNT NAME:	ESCROW AGREEMENT BY AND BETWEEN BB&T, FLORIDA PUBLIC SERVICE COMMISSION AND KW RESORT UTILITY CORP.
RELATIONSHIP MANAGER:	PAM MCGEE 252-246-4974 pmcgee@bbandt.com
INVESTMENT OFFICER:	DIRECTED 999-999-9999 DIRECTED

### ACCOUNT ACTIVITY SUMMARY

	CURRENT PERIOD	YEAR TO DATE
MARKET VALUE AT BEGINNING OF PERIOD	153,329.58	503,957.91
INCOME	61.58	1,080.42
SALES, MAT, REDEM	0.00	622,439.76
BUYS	61.58-	271,873.01-
DISBURSEMENTS	0.00	622,439.76-
CASH RECEIPTS	0.00	270,792.59
CHANGE IN MARKET VALUE	61.58	350,566.75-
MARKET VALUE AT END OF PERIOD	153,391.16	153,391.16

### TRANSACTION SUMMARY

	CURRENT PERIOD		
	PRINCIPAL CASH	INCOME CASH	COST
BEGINNING BALANCE	0.00	0.00	153,329.58
INCOME			
INTEREST	61.58		
TOTAL INCOME	61.58	0.00	0.00
BUYS			
PURCHASES	61.58-		61.58
TOTAL BUYS	61.58-	0.00	61.58
ENDING BALANCE	0.00	0.00	153,391.16

KWRU 009971

**ACCOUNT STATEMENT**

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JUNE 01, 2017 TO JUNE 30, 2017

ACCOUNT NAME: KW RESORT ESC

ACCOUNT NUMBER: [REDACTED]

**TRANSACTION STATEMENT**

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
06/01/17	BEGINNING BALANCE	0.00	0.00	153,329.58	
06/01/17	SA0000560 INTEREST ON BB&T TRUST DEPOSIT RIS PAYABLE 05/31/2017 EFFECTIVE 05/31/2017	61.58			
06/02/17	SA0000560 PURCHASED 61.58 SHS BB&T TRUST DEPOSIT RIS ON 06/02/2017 AT 1.00	61.58-		61.58	
06/30/17	ENDING BALANCE	0.00	0.00	153,391.16	0.00

**ACCOUNT STATEMENT**

JUNE 01, 2017 TO JUNE 30, 2017

ACCOUNT NAME: KW RESORT ESC

ACCOUNT NUMBER: [REDACTED]



**PORTFOLIO STATEMENT**

DESCRIPTION	MARKET VALUE	TAX COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
<b>CASH AND CASH EQUIVALENTS</b>				
SA0000560 BB&T TRUST DEPOSIT RIS	153,391.16	153,391.16	920.35 76.70	0.60
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	153,391.16	153,391.16	920.35 76.70	0.60
<b>GRAND TOTAL ASSETS</b>	153,391.16	153,391.16	920.35 76.70	0.60

**ACCOUNT STATEMENT**

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JUNE 01, 2017 TO JUNE 30, 2017

ACCOUNT NAME: KW RESORT ESC

ACCOUNT NUMBER: [REDACTED]

**BB&T STATEMENT DISCLOSURE**

Services and products featured herein may include some offered by affiliated companies of BB&T Wealth/BB&T Retirement & Institutional Services. The fees for those services and products are in addition to the fees charged by BB&T Wealth/BB&T Retirement & Institutional Services. As a result, BB&T Corporation, as a whole, receives more compensation than would otherwise be received if a non-affiliated service or product was used. When we offer any service or product to a client, we use the same process to offer both affiliated and non-affiliated services and products. When we have authority to select any service or product on behalf of a client, if our process shows affiliated services and products to be competitive with corresponding non-affiliated services and products, then we may select affiliated products and services. BB&T Wealth/BB&T Retirement & Institutional Services expresses no opinion on the use of BB&T affiliated services and products when the client selects such services and products in a client-directed account.

BB&T purchases investment advisory services and products from both affiliated and third-party firms. These services and products represent multiple and varying aspects of our ability to provide and deliver investment services to our clients (i.e. investment product research; asset allocation services; trade execution services; etc.). In certain instances, arrangements may exist where BB&T's cost to acquire these services and products are partially offset through commissions and/or spreads collected on certain trade executions, otherwise referred to as soft dollars. BB&T and our partners are dedicated to providing best execution in all respects of these investment services and have protocols in place to monitor and evaluate this commitment.

Market values of securities are provided using third-party sources we believe to be reliable; however, accuracy is not guaranteed.

Traditional banking services are provided by Branch Banking and Trust Company, Member FDIC. Only deposit products are FDIC insured. Securities, Investments and Insurance products or services are:  
**NOT A DEPOSIT - NOT FDIC INSURED - MAY GO DOWN IN VALUE - NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY - NOT GUARANTEED BY A BANK.**

Please review your statement carefully. In case of errors, questions or other inquiries about transactions or statement, telephone or write to your relationship manager at the telephone number or address included on this statement within thirty (30) days of the date of this statement. If you contact us verbally, then we may require that you send us your questions in writing.

**NOTICE OF LIMITATION OF LIABILITY FIDUCIARY TRUST ACCOUNTS**

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee, such as this statement, may be subject to a statute of limitations, limiting your rights, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have any questions regarding your rights, please contact your attorney.

- AL: 2 Years from Mailing
- FL: 6 Months from Receipt
- GA: 2 Years from Receipt
- KY: 1 Year from Mailing
- MD: 1 Year from Mailing
- NC: 5 Years from Resignation/Removal of Trustee
- OH: 2 Years from Mailing
- PA: 6 Months from Receipt
- SC: 1 Year from Mailing
- TN: 1 Year from Mailing
- TX: 4 Years from Receipt
- VA: 1 Year from Mailing
- WV: 1 Year from Mailing
- Washington, D.C.: 1 Year from Mailing

KWRU 009974

# KW Resort Utilities Corp.

## Reconciliation Report

### BB&T PSC Escrow Account, Period Ending 06/30/2017

Reconciled on: 07/11/2017 (any changes to transactions after this date aren't reflected on this report)

Reconciled by: Jeff Allen

#### Summary

Statement Beginning Balance	153,329.58
Checks and Payments cleared	0.00
Deposits and Other Credits cleared	+61.58
Statement Ending Balance	153,391.16
Uncleared transactions as of 06/30/2017	2,224.59
Register Balance as of 06/30/2017	155,615.75

#### Details

Deposits and Other Credits cleared

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
06/01/2017	Deposit			61.58
Total				61.58

#### Additional Information

Uncleared Deposits and Other Credits as of 06/30/2017

<u>Date</u>	<u>Type</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
06/19/2017	Bill	BBT6-19-17	BB&T	2,224.59
Total				2,224.59