

FLORIDA PUBLIC SERVICE COMMISSION

Item 12

VOTE SHEET

October 30, 2018

FILED 10/30/2018
DOCUMENT NO. 06875-2018
FPSC - COMMISSION CLERK

Docket No. 20170220-WS – Application for approval of transfer of Lake Yale Treatments Associates, Inc. water and wastewater systems and Certificate Nos. 560-W and 488-S in Lake County to Lake Yale Utilities, LLC.

Issue 1: Should the application for transfer of Certificate Nos. 560-W and 488-S in Lake County, from Lake Yale Treatments Associates, Inc. to Lake Yale Utilities, LLC be approved?

Recommendation: Yes, the transfer of Certificate Nos. 560-W and 488-S in Lake County is in the public interest and should be approved effective the date of the Commission’s vote. The resultant order should serve as the Buyer’s certificates and should be retained by the Buyer. The existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariffs reflecting the transfer should be effective for services rendered or connections made on or after the stamped approval date on the tariffs pursuant to Rule 25-30.475, Florida Administrative Code (F.A.C.). The Regulatory Assessment Fees (RAFs) have been paid through December 31, 2017. The Buyer should be responsible for filing the 2018 Annual Report and all future Annual Reports, and RAFs.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

REMARKS/DISSENTING COMMENTS:

Docket No. 20170220-WS – Application for approval of transfer of Lake Yale Treatments Associates, Inc. water and wastewater systems and Certificate Nos. 560-W and 488-S in Lake County to Lake Yale Utilities, LLC.

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Issue 2: What is the appropriate net book value for Lake Yale Utilities, LLC’s water and wastewater system for transfer purposes and should an acquisition adjustment be approved?

Recommendation: The net book value of the water and wastewater systems for transfer purposes are \$103,961 and \$19,287, respectively, as of June 30, 2017. An acquisition adjustment should not be included in rate base. Within 90 days of the date of the final order, Lake Yale should be required to notify the Commission in writing that it has adjusted its books in accordance with the Commission’s decision. The adjustments should be reflected in the 2018 Annual Report when filed.

APPROVED

Issue 3: Should the requested initial customer deposits for Lake Yale Utilities, LLC be approved?

Recommendation: Yes. The appropriate initial customer deposits for the residential 5/8 inch x 3/4 inch meter size are \$28 for water and \$33 for wastewater. The initial customer deposit for all other residential meter sizes and all general service meter sizes should be two times the average estimated bill for water and wastewater. The approved initial customer deposits should be effective for connections made on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475, F.A.C. The Utility should be required to collect the approved initial customer deposits until authorized to change them by the Commission in a subsequent proceeding.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no protest to the proposed agency action is filed by a substantially affected person within 21 days of the date of the issuance of the order, a consummating order should be issued and the docket should be closed administratively upon Commission staff’s verification that the revised tariff sheets have been filed and the Buyer has notified the Commission in writing that it has adjusted its books in accordance with the Commission’s decision.

APPROVED