Antonia Hover

From:Antonia Hover on behalf of Records ClerkSent:Tuesday, March 05, 2019 9:31 AMTo:'Ronald Schwartz'Cc:Consumer ContactSubject:RE: Docket 20180046-EI | Comments from a fed up Floridian

Good Morning, Mr. Schwartz.

We will be placing your comments below in consumer correspondence in Docket No. 20180046, and forwarding them to the Office of Consumer Assistance and Outreach.

Thank you!

Toni Hover Commission Deputy Clerk I Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 Phone: (850) 413-6467

-----Original Message-----From: AARP Florida [mailto:flaarp@aarp.org] On Behalf Of Ronald Schwartz Sent: Tuesday, March 05, 2019 8:24 AM To: Records Clerk Subject: Docket 20180046-EI | Comments from a fed up Floridian

Mar 5, 2019

Public Service Commission PSC, PSC, FL

Dear Public Service Commission PSC,,

Florida Power & Light gets a \$649.6 million tax cut and wants to reward its investors, not its customers?

I've had enough of FPL's corporate greed and I deserve lower electric rates.

The Tax Cut and Jobs Act of 2017 significantly lowered the corporate income tax rate from 35 percent to 21 percent for all corporations, including investor-owned utilities like Florida Power & Light (FPL). Under the new corporate tax structure, FPL is receiving a massive financial windfall to the tune of \$649.6 million annually.

Instead of returning these savings to its ratepayers, FPL prefers to use an accounting method that benefits its shareholders, not its customers.

Other Florida investor-owned utilities -- Duke Energy, Tampa Electric Company, Florida Public Utilities Corp.-- committed to permanent customer bill reductions once hurricane costs were paid. Gulf Power lowered rates without hurricane costs.

Not FPL! They prefer to keep all of the excess tax savings for the benefit of their shareholders. FPL should not be permitted to be the only Florida investor-owned utility to keep millions of dollars in excess tax savings--at the expense of its customers.

AARP estimates that if FPL were to lower its rates as it should, that would save FPL's customers more than \$6 monthly on their bill--about \$75 in savings a year for each household. For Floridians, every dollar counts, especially those on fixed incomes.

With skyrocketing healthcare, housing prices and minimal increases in Social Security, a decrease in monthly bills add up for people like me. We need lower rates, now!

Sincerely,

Mr. Ronald Schwartz 13130 CROSS CREEK BLVD APT 112 Fort Myers, FL 33912 (239) 303-4778 webdevil@hotmail.com