



Maria J. Moncada
Senior Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5795
(561) 691-7135 (Facsimile)
E-mail: maria.moncada@fpl.com

July 26, 2019

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20190007-EI

Dear Mr. Teitzman:

I attach for electronic filing in the above docket (i) Florida Power & Light Company's ("FPL") Petition for Approval of Environmental Cost Recovery Actual/Estimated True-Up for the Year 2019, and (ii) the testimony and exhibit of FPL witness Renae B. Deaton.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachments)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause

Docket No: 20190007-EI

Filed: July 26, 2019

**PETITION FOR APPROVAL OF ENVIRONMENTAL
COST RECOVERY ACTUAL/ESTIMATED TRUE-UP FOR THE YEAR 2019**

Florida Power & Light Company (“FPL”) hereby petitions the Florida Public Service Commission (“Commission”) for approval of its Actual/Estimated Environmental Cost Recovery Clause (“ECRC”) true-up over-recovery amount of \$7,117,811, including interest, for the period January 2019 through December 2019. In support of this Petition, FPL incorporates the prepared written testimony and exhibit of FPL witness Renae B. Deaton.

1. Section 366.8255, Florida Statutes, authorizes the Commission to review and approve the recovery of prudently incurred environmental compliance costs.
2. Pursuant to Order No. PSC-2019-0072-PCO-EI, FPL hereby files its 2019 Actual/Estimated testimony and exhibit.
3. FPL’s Actual/Estimated true-up over-recovery for the period January 2019 through December 2019, including interest, is \$7,117,811, as set forth in Ms. Deaton’s testimony and exhibit. FPL has included actual costs for the period January through May 2019 and updated estimates for June through December. The calculation of the Actual/Estimated true-up amount for the period January 2019 through December 2019 is contained in Commission Schedules 42-1E through 42-9E, which are attached as Exhibit RBD-2 to Ms. Deaton’s testimony.

WHEREFORE, FPL respectfully requests the Commission to approve its ECRC Actual/Estimated true-up over-recovery amount of \$7,117,811, including interest, for the period January 2019 through December 2019 that is requested herein.

Respectfully submitted,

Maria Jose Moncada
Senior Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, Florida 33408-0420
Telephone: (561) 304-5795
Fax: (561) 691-7135

By: s/ Maria Jose Moncada
Maria Jose Moncada
Florida Bar No. 0773301

CERTIFICATE OF SERVICE
Docket No. 20190007-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished
by electronic service on this 26th day of July 2019 to the following:

Ashley Weisenfeld
Charles Murphy
Office of General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850
aweisenf@psc.state.fl.us
cmurphy@psc.state.fl.us

Steven Griffin
Beggs & Lane Law Firm
P.O. Box 12950
Pensacola, FL 32591
srg@beggslane.com
Attorneys for Gulf Power Company

Russell A. Badders
Vice President & General Counsel
One Energy Place, Bin 100
Pensacola, FL 32520-0100
russell.badders@nexteraenergy.com
Attorney for Gulf Power Company

Holly Henderson
Senior Manager Regulatory Affairs
Gulf Power Company
215 South Monroe Street, Suite 618
Tallahassee, FL 32301
holly.henderson@nexteraenergy.com

J.R. Kelly
Patricia Ann Christensen
Charles Rehwinkel
Thomas A. David
Stephanie Morse
Office of Public Counsel
c/o The Florida Legislature
111 West Madison St., Room 812
Tallahassee, FL 32399-1400
kelly.jr@leg.state.fl.us
christensen.patty@leg.state.fl.us
rehwinkel.charles@leg.state.fl.us
david.tad@leg.state.fl.us
morse.stephanie@leg.state.fl.us

Paula Brown
Tampa Electric Company
P.O. Box 111
Tampa, FL 33601-0111
(813) 228-1444
(813) 228-1770
regdept@tecoenergy.com

James D. Beasley, Esq.
J. Jeffrey Wahlen, Esq.
Malcolm N. Means
Ausley & McMullen
P.O. Box 391
Tallahassee, FL 32302
jbeasley@ausley.com
jwahlen@ausley.com
mmeans@ausley.com
Attorneys for Tampa Electric Company

Dianne M. Triplett
299 First Avenue North
St. Petersburg, FL 33701
Dianne.triplett@duke-energy.com
Attorney for Duke Energy Florida

Matthew R. Bernier, Esq.
106 East College Avenue, Suite 800
Tallahassee, FL 32301
Matthew.bernier@duke-energy.com
Attorney for Duke Energy Florida

Jon C. Moyle, Jr.
Moyle Law Firm, PA
Users Groups
118 North Gadsden Street
Tallahassee, FL 32301
(850) 681-3828
(850) 681-8788
jmoyle@moylelaw.com
**Attorneys for Florida Industrial Power
Users Group**

By: s/ Maria Jose Moncada
Maria Jose Moncada
Florida Bar No. 0773301

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RENAE B. DEATON**

4 **DOCKET NO. 20190007-EI**

5 **JULY 26, 2019**

6

7 **Q. Please state your name and address.**

8 A. My name is Renae B. Deaton. My business address is Florida Power & Light
9 Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by Florida Power & Light Company (“FPL” or the “Company”) as
12 Director of Clause Recovery and Wholesale Rates, in the Regulatory & State
13 Governmental Affairs Department.

14 **Q. Have you previously filed testimony in this docket?**

15 A. Yes.

16 **Q. What is the purpose of your testimony?**

17 A. The purpose of my testimony is to present for Commission review and approval the
18 Actual/Estimated True-up associated with FPL’s environmental compliance activities
19 for the period January 2019 through December 2019.

20 **Q. Have you prepared or caused to be prepared under your direction, supervision
21 or control an exhibit in this proceeding?**

22 A. Yes, I have. My Exhibit RBD-2 consists of nine forms, PSC Forms 42-1E through
23 42-9E, included in Appendix I.

- 1 • Form 42-1E provides a summary of the Actual/Estimated True-up amount for
2 the period January 2019 through December 2019.
- 3 • Forms 42-2E and 42-3E reflect the calculation of the Actual/Estimated True-
4 up amount for the period.
- 5 • Forms 42-4E and 42-6E reflect the Actual/Estimated O&M and capital cost
6 variances as compared to original projections for the period.
- 7 • Forms 42-5E and 42-7E reflect jurisdictional recoverable O&M and capital
8 project costs for the period.
- 9 • Form 42-8E (pages 14 through 64) reflects return on capital investments and
10 depreciation by project. Pages 65 through 67 provide the beginning of period
11 and end of period depreciable base by production plant name, unit or plant
12 account and applicable depreciation rate or amortization period for each
13 capital investment project.
- 14 • Form 42-9E provides the capital structure, components and cost rates relied
15 upon to calculate the rate of return applied to capital investment amounts
16 included for recovery for the period January 2019 through December 2019.

17 **Q. Please explain the calculation of the Environmental Cost Recovery Clause**
18 **(“ECRC”) Actual/Estimated True-Up amount FPL is requesting this**
19 **Commission to approve.**

20 A. The Actual/Estimated True-Up amount for the period January 2019 through
21 December 2019 is an over-recovery, including interest, of \$7,117,811 (Appendix I,
22 page 1, line 4). The Actual/Estimated True-Up amount is calculated on Form 42-2E

1 by comparing actual data for January 2019 through May 2019 and revised estimates
2 for June 2019 through December 2019 to original projections for the same period.
3 The over-recovery of \$6,177,306 shown on line 5 plus the interest provision of
4 \$940,505 shown on line 6, which is calculated on Form 42-3E, results in the final
5 over-recovery of \$7,117,811 shown on line 11.

6 **Q. Are all costs listed in Forms 42-4E through 42-8E attributable to environmental
7 compliance projects approved by the Commission?**

8 A. Yes.

9 **Q. How do the actual/estimated project costs for January 2019 through December
10 2019 compare with original projections for the same period?**

11 A. Form 42-4E (Appendix I, page 4) shows that total O&M project costs are \$2,802,536
12 higher than projected, while Form 42-6E (Appendix I, page 9) shows that total capital
13 project revenue requirements are \$6,790,910 lower than projected. Individual project
14 variances are provided on Forms 42-4E and 42-6E. Revenue requirements for each
15 capital project for the 2019 actual/estimated period are provided on Form 42-8E
16 (Appendix I, pages 14 through 64).

17 **Q. Please explain the reasons for any significant variance in costs associated with
18 O&M and capital investments.**

19 A. The significant variances in FPL's 2019 recoverable O&M expenses and capital
20 revenue requirements from projection amounts are associated with the following
21 projects:

22

23

1 **O&M Variance Explanations**

2 **Project 3a. Continuous Emission Monitoring Systems (“CEMS”)**

3 Project expenditures are \$125,253, or 23.0% higher than previously projected. The
4 variance is primarily due to the deferral to 2019 of CEMS improvement projects that
5 were originally scheduled for completion in 2018. Lack of component availability
6 resulted in installation delays associated with CEMS equipment and new network
7 security requirements resulted in installation delays associated with project-related IT
8 hardware.

9
10 **Project 5a. Maintenance of Stationary Above Ground Fuel Storage Tanks**

11 Project expenditures are \$173,197, or 37.1% higher than previously projected. The
12 variance is primarily due to an input error in the 2019 projections filing. The 2019
13 projections filing included \$467,402 for this project, but the amount that should have
14 been reflected in the projections filing for this project is \$660,402.

15
16 **Project 8a. Oil Spill Clean-up/Response Equipment**

17 Project expenditures are \$101,871, or 35.8% lower than previously projected. The
18 variance is primarily due to the unanticipated sale of surplus oil spill response
19 equipment in 2019.

20
21 **Project 19a. Substation Pollutant Discharge Prevention & Removal –**
22 **Distribution**

23 Project expenditures are \$344,018 or 12.9% higher than previously projected. The

1 variance is primarily due to FPL obtaining more equipment clearances (i.e., de-
2 energize installed equipment) than expected, which are required for equipment repair.

3 This resulted in a higher than projected number of transformers being repaired.
4

5 **Project 19b. Substation Pollutant Discharge Prevention & Removal –**
6 **Transmission**

7 Project expenditures are \$154,620 or 15.7% lower than previously projected. The
8 variance is primarily due to FPL obtaining fewer equipment clearances than
9 expected, which are required for equipment repair. This resulted in a lower than
10 projected number of transformers being repaired during the first half of 2019.
11

12 **Project 21. St. Lucie Turtle Nets**

13 Project expenditures are \$245,961 or 223.6% higher than previously projected. The
14 variance is primarily due to larger than expected volumes of aquatic organisms
15 accumulating on the net that required additional activities to ensure turtle safety.
16 Activities included deploying aquatic organism removal equipment year round, rather
17 than for only the historical six-month growth season, to address emergency responses
18 to aquatic organism intrusion events. Additional samples and inspections were
19 required to monitor and mitigate the aquatic organism buildup.
20

21 **Project 22. Pipeline Integrity Management**

22 Project expenditures are \$101,883, or 56.2% lower than previously projected. The
23 variance is due to the retirement of Martin Units 1 and 2 at the end of 2018, which

1 eliminated the need for project activities associated with those units that were
2 included in the original 2019 projections.

3
4 **Project 24. Manatee Plant Reburn**

5 Project expenditures are \$59,310 or 37.1% higher than previously projected. The
6 variance is primarily due to replacement of oil burner tips associated with increased
7 oil burn resulting from higher than projected plant operation.

8
9 **Project 28. CWA 316(b) Phase II Rule**

10 Project expenditures are \$274,804 or 19.5% lower than previously projected. The
11 variance is primarily attributed to the Florida Fish and Wildlife Conservation
12 Commission-approved (“FWC”) reduction in horseshoe crab monitoring activities at
13 the Cape Canaveral Energy Center. The approved reduction was a direct result of the
14 success of the horseshoe crab barrier preventing horseshoe crabs from being
15 impacted by plant activities. The variance was partially offset by increased CWA
16 316(b) study-related activities at the Lauderdale plant where portions of studies
17 originally scheduled for 2018 were postponed until certain design aspects of the new
18 Dania Beach Energy Center were finalized and then completed in 2019.

19
20 **Project 33. MATS Project**

21 Project expenditures are \$596,496 or 22.1% lower than previously projected. The
22 variance is primarily due to lower than projected consumption of powder-activated
23 carbon in the Scherer Unit 4 baghouse due to lower than projected generation output.

1 **Project 37. DeSoto Next Generation Solar Energy Center**

2 Project expenditures are \$120,917 or 24.2% higher than previously projected. The
3 variance is primarily due to higher than projected field maintenance, which resulted
4 in increased payroll, relocation, and training expenses.

5

6 **Project 38. Space Coast Next Generation Solar Energy Center**

7 Project expenditures are \$50,974 or 16.0% lower than previously projected. The
8 variance is primarily due to less than anticipated repair work being needed, resulting
9 in lower payroll expenses.

10

11 **Project 42. Turkey Point Cooling Canal Monitoring Plan**

12 Project expenditures are \$2,275,277 or 12.8% higher than previously projected. The
13 variance is primarily due to deferral from 2018 to 2019 of additional planned
14 monitoring, nutrient management, deep injection well testing, and well maintenance
15 due to permitting delays. The variance was partially offset by a reduction in the
16 sediment removal program, which was not required in 2019 due to adequate thermal
17 efficiency of the cooling canals.

18

19 **Project 47. NPDES Permit Renewal Requirements**

20 Project expenditures are \$566,024 or 1,254.3% higher than previously projected. The
21 variance is primarily due to the Florida Department of Environmental Protection-
22 approved chlorine dioxide pilot test being delayed from 2018 to 2019. In addition,
23 testing is ongoing and has been extended until the next planned outage so that the

1 condenser inlet boxes and tube sheet can be opened and inspected to ensure effective
2 biocide treatment prior to full scale implementation of the project.

3
4 **Project 50. Steam Electric Effluent Guidelines Revised Rules**

5 Project expenditures are \$188,100 versus an original estimate of \$0. The variance is
6 associated with study related costs, which were originally anticipated to be
7 capitalized. Delays associated with the issuance of a final, revised Steam Electric
8 Effluent Limitations Guidelines (“ELG”) Rule delayed capitalization.

9
10 **Project 54. Coal Combustion Residuals**

11 Project expenditures are \$72,828 or 21.8% lower than previously projected. The
12 variance is primarily due to lower than projected expenditures by Southern Company
13 associated with the Scherer Unit 4 dry bottom ash system.

14
15 **Capital Variance Explanations**

16 **Project 3. Continuous Emission Monitoring Systems**

17 Project revenue requirements are \$105,680, or 17.9% lower than previously
18 projected. The variance is primarily due to the retirements in December 2018 of
19 Lauderdale Plant Units 4 and 5 and the Martin Plant Units 1 and 2.

20
21 **Project 23. SPCC – Spill Prevention, Control and Countermeasures**

22 Project revenue requirements are \$342,652, or 13.5% lower than previously
23 projected. The variance is primarily due to delays in the in-service dates for oil

1 booms at the Martin plant from October 2019 to December 2019 and June 2019 to
2 December 2019 at the Ft. Myers plant. Additionally, there was a change in the in-
3 service date of an oil water separator at the Turkey Point Nuclear Plant from October
4 2018 to June 2019 due to extra time required to obtain a necessary permit revision
5 from Miami-Dade County. Finally, \$1.3 million for placing an oil boom into service
6 at the Manatee Plant was moved to Project 8a, Oil Spill Cleanup/Response
7 Equipment.

8
9 **Project 34. St. Lucie Cooling Water System Inspection & Maintenance**

10 Project revenue requirements are \$109,878, or 23.7% lower than previously
11 projected. The variance is primarily due to the suspension of all activity associated
12 with the proposed turtle barrier pending receipt of a new or updated biological
13 opinion from the National Marine Fisheries Service (“NMFS”). Testing in 2018 of
14 the proposed barrier determined there was a potential for turtle injuries and therefore
15 was suspended due to comments received from the NMFS and the FWC.

16
17 **Project 41. Manatee Temporary Heating System (“MTHS”)**

18 Project revenue requirements are \$1,432,105, or 52.9% lower than previously
19 projected. The variance is primarily due to the delay of capital spend and in-service
20 dates for the Ft. Myers Plant MTHS and the Dania Beach Energy Center (“DBEC”)
21 MTHS. The Ft. Myers Plant MTHS was placed into service in February 2019, rather
22 than December 2018 as previously estimated. This in-service delay was due to delays
23 in equipment deliveries. The cause for the delay of the in-service date for the DBEC

1 MTHS was that the MTHS installed in 2018 did not perform as designed and was
2 returned to the manufacturer for repairs, therefore requiring the use of temporary
3 heaters during the 2018-2019 manatee season. The DBEC MTHS is expected to be
4 operational in September 2019 for testing and emergency use and placed into service
5 in December 2019.

6
7 **Project 42. Turkey Point Cooling Canal Monitoring Plan**

8 Project revenue requirements are \$1,384,722, or 21.2% lower than previously
9 projected. The variance is primarily due to deferrals from 2018 to the fourth quarter
10 of 2019 in capital spending for the Turning Basin and Turtle Point Backfill projects,
11 resulting from delays in the permitting process.

12
13 **Project 45. 800 MW Unit ESP**

14 Project revenue requirements are \$4,283,807, or 18.4% lower than previously
15 projected. The variance is primarily due to the retirement of Martin Plant Units 1 and
16 2 in December of 2018.

17
18 **Project 54. Coal Combustion Residuals**

19 Project revenue requirements are \$1,307,040, or 21.7% higher than previously
20 projected. The variance is primarily due to higher than projected engineering and
21 construction costs associated with required wastewater treatment, and higher than
22 projected quantities of concrete, steel, piping, and installation labor hours associated
23 with waste management activities at Plant Scherer. These increases were partially

1 offset by lower than projected costs associated with deferral of the landfill
2 construction.

3 **Q. Does this conclude your testimony?**

4 **A. Yes.**

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-1E

JANUARY 2019 THROUGH DECEMBER 2019

	2019
1. Over/(Under) Recovery for the Current Period (Form 42-2E, Line 5)	\$6,177,306
2. Interest Provision (Form 42-2E, Line 6)	\$940,505
3. Sum of Current Period Adjustments (Form 42-2E, Line 10)	\$0
4. Actual/Estimated True-up to be refunded/(recovered)	<u>\$7,117,811</u>

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-2E

JANUARY 2019 THROUGH DECEMBER 2019

	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1. ECRC Revenues (net of Revenue Taxes)	\$12,045,955	\$10,950,339	\$11,895,094	\$12,558,139	\$13,758,679	\$15,113,092	\$16,138,827	\$16,179,526	\$15,764,663	\$14,737,568	\$12,641,781	\$12,080,542	\$163,864,206
2. True-up Provision ^(a)	\$2,162,138	\$2,162,138	\$2,162,138	\$2,162,138	\$2,162,138	\$2,162,138	\$2,162,138	\$2,162,138	\$2,162,138	\$2,162,138	\$2,162,138	\$2,162,138	\$25,945,661
3. ECRC Revenues Applicable to Period (Lines 1 + 2)	\$14,208,094	\$13,112,477	\$14,057,232	\$14,720,278	\$15,920,817	\$17,275,230	\$18,300,965	\$18,341,665	\$17,926,802	\$16,899,707	\$14,803,919	\$14,242,681	\$189,809,867
4. Jurisdictional ECRC Costs													
a. O&M Activities (Form 42-5E-2, Line 9)	\$2,823,987	\$2,640,073	\$2,748,033	\$2,873,274	\$2,426,754	\$2,405,130	\$4,317,422	\$3,240,061	\$3,539,771	\$3,126,949	\$2,674,817	\$6,377,269	\$39,193,539
b. Capital Investment Projects (Form 42-7E-2, Line 8)	\$11,683,154	\$11,830,099	\$11,830,196	\$11,826,175	\$11,793,747	\$11,804,527	\$12,236,568	\$12,245,035	\$12,250,335	\$12,257,332	\$12,267,593	\$12,414,259	\$144,439,021
c. Total Jurisdictional ECRC Costs	\$14,507,141	\$14,470,173	\$14,578,229	\$14,699,449	\$14,220,501	\$14,209,657	\$16,553,990	\$15,485,096	\$15,790,107	\$15,384,281	\$14,942,409	\$18,791,529	\$183,632,561
5. Over/(Under) Recovery (Line 3 - Line 4c)	(\$299,047)	(\$1,357,696)	(\$520,997)	\$20,829	\$1,700,316	\$3,065,573	\$1,746,975	\$2,856,569	\$2,136,695	\$1,515,426	(\$138,490)	(\$4,548,848)	\$6,177,306
6. Interest Provision (Form 42-3E, Line 10)	\$94,595	\$88,572	\$83,533	\$79,111	\$75,205	\$75,171	\$75,807	\$76,236	\$77,054	\$76,538	\$73,755	\$64,928	\$940,505
7. Prior Periods True-Up to be (Collected)/Refunded	\$25,945,661	\$23,579,071	\$20,147,809	\$17,548,207	\$15,486,008	\$15,099,390	\$16,077,996	\$15,738,640	\$16,508,884	\$16,559,651	\$15,988,637	\$13,760,927	\$25,945,661
a. Deferred True-Up (Form 42-1A, Line 7) ^(b)	\$22,191,591	\$22,191,591	\$22,191,591	\$22,191,591	\$22,191,591	\$22,191,591	\$22,191,591	\$22,191,591	\$22,191,591	\$22,191,591	\$22,191,591	\$22,191,591	\$22,191,591
8. True-Up Collected /(Refunded) (See Line 2)	(\$2,162,138)	(\$2,162,138)	(\$2,162,138)	(\$2,162,138)	(\$2,162,138)	(\$2,162,138)	(\$2,162,138)	(\$2,162,138)	(\$2,162,138)	(\$2,162,138)	(\$2,162,138)	(\$2,162,138)	(\$25,945,661)
9. End of Period True-Up (Lines 5+6+7+7a+8)	\$45,770,662	\$42,339,399	\$39,739,797	\$37,677,598	\$37,290,981	\$38,269,587	\$37,930,230	\$38,700,897	\$38,752,085	\$38,181,067	\$35,953,354	\$29,306,460	\$7,117,811
10. Adjustments to Period Total True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11. End of Period Total Net True-Up (Lines 9+10)	\$45,770,662	\$42,339,399	\$39,739,797	\$37,677,598	\$37,290,981	\$38,269,587	\$37,930,230	\$38,700,897	\$38,752,085	\$38,181,067	\$35,953,354	\$29,306,460	\$7,117,811

^(a) As approved in Order No. PSC-2018-0594-FOF-EI issued December 20, 2018

^(b) From FPL's 2019 Final True-up filed on April 1, 2019

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-3E

JANUARY 2019 THROUGH DECEMBER 2019

	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1. Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	\$48,137,252	\$45,770,662	\$42,339,399	\$39,739,797	\$37,677,598	\$37,290,981	\$38,269,587	\$37,930,230	\$38,700,897	\$38,752,508	\$38,182,333	\$35,955,460	
2. Ending True-Up Amount before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	\$45,676,066	\$42,250,828	\$39,656,264	\$37,598,488	\$37,215,776	\$38,194,416	\$37,854,424	\$38,624,661	\$38,675,454	\$38,105,795	\$35,881,704	\$29,244,474	
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	\$93,813,318	\$88,021,489	\$81,995,663	\$77,338,285	\$74,893,374	\$75,485,397	\$76,124,011	\$76,554,891	\$77,376,351	\$76,858,303	\$74,064,037	\$65,199,933	
4. Average True-Up Amount (Line 3 x 1/2)	\$46,906,659	\$44,010,745	\$40,997,832	\$38,669,142	\$37,446,687	\$37,742,699	\$38,062,005	\$38,277,446	\$38,688,175	\$38,429,151	\$37,032,019	\$32,599,967	
5. Interest Rate (First Day of Reporting Month)	2.42000%	2.42000%	2.41000%	2.48000%	2.43000%	2.39000%	2.39000%	2.39000%	2.39000%	2.39000%	2.39000%	2.39000%	
6. Interest Rate (First Day of Subsequent Month)	2.42000%	2.41000%	2.48000%	2.43000%	2.39000%	2.39000%	2.39000%	2.39000%	2.39000%	2.39000%	2.39000%	2.39000%	
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	4.84000%	4.83000%	4.89000%	4.91000%	4.82000%	4.78000%	4.78000%	4.78000%	4.78000%	4.78000%	4.78000%	4.78000%	
8. Average Interest Rate (Line 7 x 1/2)	2.42000%	2.41500%	2.44500%	2.45500%	2.41000%	2.39000%	2.39000%	2.39000%	2.39000%	2.39000%	2.39000%	2.39000%	
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.20167%	0.20125%	0.20375%	0.20458%	0.20083%	0.19917%	0.19917%	0.19917%	0.19917%	0.19917%	0.19917%	0.19917%	
10. Interest Provision for the Month (Line 4 x Line 9)	\$94,595	\$88,572	\$83,533	\$79,111	\$75,205	\$75,171	\$75,807	\$76,236	\$77,054	\$76,538	\$73,755	\$64,928	\$940,505

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4E-1

JANUARY 2019 THROUGH DECEMBER 2019

VARIANCE REPORT OF O&M ACTIVITIES

	(1)	(2)	(3)	(4)	(5)
PROJECT #	ECRC - 2019 Actual Estimated Filing ^(a)	ECRC - 2019 Projection Filing ^(b)	Dif ECRC - 2019 Projection Filing ^(c)	% Dif ECRC - Projection Filing ^(d)	
1 - Air Operating Permit Fees	\$225,740	\$233,257	(\$7,518)	(3.2%)	
3a - Continuous Emission Monitoring Systems	\$669,899	\$544,646	\$125,253	23.0%	
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$640,599	\$467,402	\$173,197	37.1%	
8a - Oil Spill Clean-up/Response Equipment	\$182,377	\$284,248	(\$101,871)	(35.8%)	
14 - NPDES Permit Fees	\$69,450	\$69,200	\$250	0.4%	
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	\$3,019,288	\$2,675,270	\$344,018	12.9%	
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	\$833,320	\$987,940	(\$154,620)	(15.7%)	
21 - St. Lucie Turtle Nets	\$355,961	\$110,000	\$245,961	223.6%	
NA-Amortization of Gains on Sales of Emissions Allowances	(\$425)	(\$276)	(\$149)	54.0%	
22 - Pipeline Integrity Management	\$79,525	\$181,408	(\$101,883)	(56.2%)	
23 - SPCC - Spill Prevention, Control & Countermeasures	\$763,837	\$802,138	(\$38,301)	(4.8%)	
24 - Manatee Reburn	\$219,249	\$159,939	\$59,310	37.1%	
27 - Lowest Quality Water Source	\$143,857	\$156,000	(\$12,143)	(7.8%)	
28 - CWA 316(b) Phase II Rule	\$1,133,263	\$1,408,067	(\$274,804)	(19.5%)	
29 - SCR Consumables	\$551,135	\$551,133	\$1	0.0%	
31 - Clean Air Interstate Rule (CAIR) Compliance	\$3,920,827	\$3,829,248	\$91,579	2.4%	
33 - MATS Project	\$2,104,512	\$2,701,008	(\$596,496)	(22.1%)	
35 - Martin Plant Drinking Water System Compliance	\$33,137	\$0	\$33,137	N/A	
37 - DeSoto Next Generation Solar Energy Center	\$620,706	\$499,789	\$120,917	24.2%	
38 - Space Coast Next Generation Solar Energy Center	\$268,389	\$319,363	(\$50,974)	(16.0%)	
39 - Martin Next Generation Solar Energy Center	\$3,366,532	\$3,346,966	\$19,566	0.6%	
41 - Manatee Temporary Heating System	\$176,855	\$215,900	(\$39,045)	(18.1%)	
42 - Turkey Point Cooling Canal Monitoring Plan	\$20,010,655	\$17,735,378	\$2,275,277	12.8%	
45 - 800 MW Unit ESP	\$265,008	\$264,099	\$909	0.3%	
47 - NPDES Permit Renewal Requirements	\$611,151	\$45,127	\$566,024	1,254.3%	
48 - Industrial Boiler MACT	\$32,000	\$32,000	\$0	0.0%	
50 - Steam Electric Effluent Guidelines Revised Rules	\$188,100	\$0	\$188,100	N/A	
51 - Gopher Tortoise Relocations	\$25,649	\$25,649	\$0	0.0%	
54 - Coal Combustion Residuals	\$261,852	\$334,680	(\$72,828)	(21.8%)	
55 - Solar Site Avian Monitoring and Reporting Project	\$113,162	\$103,493	\$9,669	9.3%	
Total	\$40,885,609	\$38,083,072	\$2,802,536	7.4%	

^(a) The 12-Month Totals on Form 42-5E

^(b) As approved in Order No. PSC-2018-0594-FOF-EI issued December 20, 2018

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

JANUARY 2019 THROUGH DECEMBER 2019

	(1)	(2)	(3)	(4)	(5)
	ECRC - 2019 Actual Estimated Filing ^(a)	ECRC - 2019 Projection Filing ^(b)	Dif. ECRC - 2019 Projection Filing ^(c)	% Dif. ECRC - 2019 Projection Filing ^(d)	
2. Total of O&M Activities	\$40,885,609	\$38,083,072	\$2,802,536	7.4%	
3. Recoverable Costs Allocated to Energy	\$28,438,993	\$26,518,581	\$1,920,412	7.2%	
4a. Recoverable Costs Allocated to CP Demand	\$9,427,328	\$8,889,222	\$538,106	6.1%	
4b. Recoverable Costs Allocated to GCP Demand	\$3,019,288	\$2,675,270	\$344,018	12.9%	
5. Jurisdictional Energy Recoverable Costs	\$27,258,158	\$25,417,047	\$1,841,112	7.2%	
6a. Jurisdictional CP Demand Recoverable Costs	\$8,916,093	\$8,384,078	\$532,015	6.3%	
6b. Jurisdictional GCP Demand Recoverable Costs	\$3,019,288	\$2,675,270	\$344,018	12.9%	
7. Total Jurisdictional Recoverable Costs for O&M Activities	\$39,193,539	\$36,476,395	\$2,717,145	7.4%	

^(a) The 12-Month Totals on Form 42-5E

^(b) As approved in Order No. PSC-2018-0594-FOF-EI issued December 20, 2018

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

JANUARY 2019 THROUGH DECEMBER 2019
 O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
O&M Project	Strata	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1 - Air Operating Permit Fees	Base	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$16,515	\$139,000
1 - Air Operating Permit Fees	Intermediate	(\$19,175)	\$5,823	\$2,092	\$5,823	\$5,823	\$5,823	\$6,322	\$6,322	\$6,322	\$6,322	\$6,322	\$10,568	\$48,389
1 - Air Operating Permit Fees	Peaking	\$1,948	\$1,948	\$13,740	\$1,948	\$1,948	\$1,948	\$1,948	\$1,948	\$1,948	\$1,948	\$1,948	\$5,131	\$38,351
3a - Continuous Emission Monitoring Systems	Intermediate	\$216,413	\$106,546	\$44,095	\$22,507	\$13,533	\$26,258	\$32,749	\$21,847	\$21,847	\$21,847	\$19,514	\$28,558	\$575,712
3a - Continuous Emission Monitoring Systems	Peaking	\$37,451	\$14,775	\$878	\$398	(\$519)	\$2,820	\$2,806	\$12,525	\$2,820	\$2,806	\$2,820	\$14,607	\$94,187
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$0	\$0	\$0	\$0	\$3,325	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,325
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$100,540	\$95	\$2,570	\$21,203	\$2,668	\$0	\$120,788	\$84,740	\$6,500	\$6,500	\$0	\$0	\$345,603
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$275	\$90,952	\$97,388	(\$21,203)	\$7,256	\$1,136	\$80,981	\$34,885	\$0	\$0	\$0	\$0	\$291,670
8a - Oil Spill Clean-up/Response Equipment	Base	\$2	\$0	\$0	\$15	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21
8a - Oil Spill Clean-up/Response Equipment	Intermediate	\$838	\$1,162	\$893	\$692	\$2,059	\$2,056	\$1,100	\$1,506	\$1,506	\$1,745	\$5,634	\$859	\$20,047
8a - Oil Spill Clean-up/Response Equipment	Peaking	\$6,790	\$9,403	\$7,222	\$5,680	\$16,674	\$16,632	\$8,900	\$12,182	\$12,182	\$14,115	\$45,582	\$6,948	\$162,309
14 - NPDES Permit Fees	Base	\$11,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,500
14 - NPDES Permit Fees	Intermediate	\$28,260	\$0	\$0	\$0	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,510
14 - NPDES Permit Fees	Peaking	\$29,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,440
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	Distribution	\$581,140	\$415,648	\$317,674	\$620,244	\$260,581	\$130,000	\$130,000	\$131,000	\$111,000	\$111,000	\$101,000	\$110,000	\$3,019,288
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	Transmission	\$61,594	\$208,672	\$100,835	\$83,695	\$17,006	\$45,000	\$45,000	\$50,718	\$50,718	\$64,694	\$65,694	\$39,694	\$33,320
21 - St. Lucie Turtle Nets	Base	(\$6,600)	\$0	\$127,989	(\$26,778)	\$46,451	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$355,961
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$4)	(\$4)	(\$4)	(\$4)	(\$7)	(\$44)	(\$44)	(\$44)	(\$44)	(\$44)	(\$44)	(\$44)	(\$332)
NA-Amortization of Gains on Sales of Emissions Allowances	Intermediate	(\$12)	(\$12)	(\$12)	(\$12)	(\$12)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$62)
NA-Amortization of Gains on Sales of Emissions Allowances	Peaking	(\$6)	(\$6)	(\$6)	(\$6)	(\$6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$31)
22 - Pipeline Integrity Management	Intermediate	\$0	\$0	\$1,717	\$0	\$0	\$6,017	\$12,194	\$13,070	\$0	\$0	\$0	\$0	\$32,997
22 - Pipeline Integrity Management	Peaking	\$0	\$0	\$2,420	\$0	\$0	\$8,483	\$17,194	\$18,430	\$0	\$0	\$0	\$0	\$46,528
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$26,612	\$54,023	\$78,651	\$44,795	\$52,721	\$47,808	\$47,913	\$48,698	\$49,268	\$47,593	\$47,783	\$44,671	\$590,534
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$5,815	\$0	\$5,475	\$0	\$2,903	\$26,201	\$1,468	\$1,468	\$1,468	\$1,468	\$1,468	\$1,468	\$49,200
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$10,703	\$0	\$3,263	\$0	\$2,364	\$1,128	\$1,128	\$1,128	\$1,128	\$1,128	\$1,128	\$3,767	\$26,865
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$11,092	\$11,986	\$49,578	\$9,586	\$12,897	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$97,238
24 - Manatee Return	Peaking	\$56,795	\$8,420	\$4,248	\$0	\$59,308	\$0	\$0	\$0	\$0	\$90,478	\$0	\$0	\$219,249
27 - Lowest Quality Water Source	Intermediate	\$11,301	\$11,849	\$11,285	\$10,140	\$10,282	\$11,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$143,857
28 - CWA 316(b) Phase II Rule	Base	\$13,937	\$13,871	\$7,435	\$6,992	\$11,129	\$1,159	\$12,278	\$12,222	\$12,167	\$14,260	\$15,764	\$1,218	\$122,431
28 - CWA 316(b) Phase II Rule	Intermediate	\$80,552	\$58,998	\$48,742	\$65,219	\$58,041	\$73,181	\$47,578	\$49,115	\$35,151	\$63,537	\$105,661	\$119,199	\$804,975
28 - CWA 316(b) Phase II Rule	Peaking	\$27,041	\$8,202	\$9,574	\$360	\$25,048	\$29,413	\$15,569	\$20,564	\$11,524	\$21,014	\$23,864	\$13,684	\$205,857
29 - SCR Consumables	Intermediate	\$25,460	\$47,454	\$11,209	\$25,841	\$42,509	\$27,082	\$43,327	\$43,327	\$43,327	\$43,327	\$43,327	\$154,945	\$551,135
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$205,845	\$443,059	\$139,381	\$337,365	\$365,480	\$354,082	\$353,696	\$364,698	\$396,209	\$346,371	\$240,595	\$240,392	\$3,787,173
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$10,028	\$745	\$9,839	\$9,965	\$10,218	\$22,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$15,859	\$133,654
33 - MATS Project	Base	\$254,640	\$179,781	\$92,006	\$155,416	\$129,274	\$138,458	\$201,463	\$213,533	\$220,426	\$194,999	\$162,326	\$162,190	\$2,104,512
35 - Martin Plant Drinking Water System Compliance	Peaking	\$5,053	\$2,500	\$107	\$5,053	\$2,553	\$2,553	\$2,553	\$2,553	\$2,553	\$2,553	\$2,553	\$2,553	\$33,137
37 - DeSoto Next Generation Solar Energy Center	Solar	\$71,028	\$62,362	\$73,367	\$96,609	\$23,760	\$50,226	\$45,446	\$43,325	\$38,778	\$39,526	\$39,134	\$37,144	\$620,706
38 - Space Coast Next Generation Solar Energy Center	Solar	\$30,399	\$7,304	\$7,781	\$8,823	\$31,081	\$17,674	\$30,432	\$31,170	\$26,767	\$28,294	\$26,683	\$21,981	\$268,389
39 - Martin Next Generation Solar Energy Center	Intermediate	\$240,387	\$199,070	\$188,746	\$363,705	\$443,520	\$262,417	\$279,085	\$283,760	\$267,973	\$279,685	\$281,355	\$276,830	\$3,366,532
41 - Manatee Temporary Heating System	Intermediate	\$3,797	\$9,171	\$15,647	\$6,582	\$5,758	\$0	\$0	\$0	\$20,000	\$0	\$30,000	\$0	\$90,955
41 - Manatee Temporary Heating System	Peaking	\$0	\$0	\$0	\$0	\$0	\$10,000	\$5,000	\$5,000	\$5,000	\$15,000	\$22,700	\$23,200	\$85,900
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$643,830	\$475,881	\$1,170,088	\$1,060,343	\$799,306	\$1,091,768	\$2,783,096	\$1,671,724	\$2,164,483	\$1,636,216	\$1,374,644	\$5,139,275	\$20,010,655
45 - 800 MW Unit ESP	Peaking	\$4,299	\$22,144	\$57,879	\$4,880	\$3,027	\$8,000	\$18,947	\$28,131	\$18,947	\$15,798	\$15,798	\$67,158	\$265,008
47 - NPDES Permit Renewal Requirements	Base	\$0	\$240,942	\$117,270	\$28,960	\$23,000	\$33,600	\$33,600	\$33,600	\$33,600	\$33,600	\$0	\$0	\$578,173
47 - NPDES Permit Renewal Requirements	Intermediate	\$0	\$0	\$7,450	\$2,513	\$0	\$0	\$0	\$5,200	\$5,200	\$12,615	\$0	\$0	\$32,978
48 - Industrial Boiler MACT	Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,120	\$0	\$0	\$5,120
48 - Industrial Boiler MACT	Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,880	\$0	\$0	\$26,880
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$136,847	\$22,621	\$21,991	\$2,318	\$4,223	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$188,000
50 - Steam Electric Effluent Guidelines Revised Rules	Peaking	\$0	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100
51 - Gopher Tortoise Relocations	Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$2,000
51 - Gopher Tortoise Relocations	Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,000	\$8,000	\$0	\$0	\$7,649	\$23,649
54 - Coal Combustion Residuals	Base	\$0	\$0	\$0	\$0	\$0	\$0	\$43,301	\$45,347	\$43,301	\$43,301	\$43,301	\$43,301	\$261,852
55 - Solar Site Avian Monitoring and Reporting Project	Solar	(\$710)	\$9,902	\$4,259	\$11,979	\$22,987	\$15,149	\$15,149	\$15,858	\$8,437	\$6,671	\$3,481	\$0	\$113,162
Total		\$2,936,281	\$2,756,519	\$2,865,896	\$2,982,781	\$2,529,557	\$2,511,161	\$4,507,101	\$3,383,686	\$3,694,641	\$3,266,500	\$2,796,169	\$6,655,317	\$40,885,609

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5E-1 pg. 2

JANUARY 2019 THROUGH DECEMBER 2019
O&M ACTIVITIES

O&M Project	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
1 - Air Operating Permit Fees	Base	\$139,000	95.9309%	\$133,344	\$133,344	\$0	\$0
1 - Air Operating Permit Fees	Intermediate	\$48,389	94.4167%	\$45,687	\$45,687	\$0	\$0
1 - Air Operating Permit Fees	Peaking	\$38,351	95.5155%	\$36,631	\$36,631	\$0	\$0
3a - Continuous Emission Monitoring Systems	Intermediate	\$575,712	94.4167%	\$543,568	\$543,568	\$0	\$0
3a - Continuous Emission Monitoring Systems	Peaking	\$94,187	95.5155%	\$89,963	\$89,963	\$0	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$3,325	95.7589%	\$3,184	\$0	\$3,184	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$345,603	94.2474%	\$325,722	\$0	\$325,722	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$291,670	95.3443%	\$278,091	\$0	\$278,091	\$0
8a - Oil Spill Clean-up/Response Equipment	Base	\$21	95.9309%	\$20	\$20	\$0	\$0
8a - Oil Spill Clean-up/Response Equipment	Intermediate	\$20,047	94.4167%	\$18,928	\$18,928	\$0	\$0
8a - Oil Spill Clean-up/Response Equipment	Peaking	\$162,309	95.5155%	\$155,030	\$155,030	\$0	\$0
14 - NPDES Permit Fees	Base	\$11,500	95.7589%	\$11,012	\$0	\$11,012	\$0
14 - NPDES Permit Fees	Intermediate	\$28,510	94.2474%	\$26,870	\$0	\$26,870	\$0
14 - NPDES Permit Fees	Peaking	\$29,440	95.3443%	\$28,069	\$0	\$28,069	\$0
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	Distribution	\$3,019,288	100.0000%	\$3,019,288	\$0	\$0	\$3,019,288
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	Transmission	\$833,320	89.2071%	\$743,380	\$0	\$743,380	\$0
21 - St. Lucie Turtle Nets	Base	\$355,961	95.7589%	\$340,864	\$0	\$340,864	\$0
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$332)	95.9309%	(\$318)	(\$318)	\$0	\$0
NA-Amortization of Gains on Sales of Emissions Allowances	Intermediate	(\$62)	94.4167%	(\$58)	(\$58)	\$0	\$0
NA-Amortization of Gains on Sales of Emissions Allowances	Peaking	(\$31)	95.5155%	(\$30)	(\$30)	\$0	\$0
22 - Pipeline Integrity Management	Intermediate	\$32,997	94.2474%	\$31,099	\$0	\$31,099	\$0
22 - Pipeline Integrity Management	Peaking	\$46,528	95.3443%	\$44,361	\$0	\$44,361	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$49,200	94.2474%	\$46,370	\$0	\$46,370	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$26,865	95.3443%	\$25,614	\$0	\$25,614	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$590,534	100.0000%	\$590,534	\$0	\$590,534	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$97,238	89.2071%	\$86,743	\$0	\$86,743	\$0
24 - Manatee Reburn	Peaking	\$219,249	95.5155%	\$209,417	\$209,417	\$0	\$0
27 - Lowest Quality Water Source	Intermediate	\$143,857	94.2474%	\$135,581	\$0	\$135,581	\$0
28 - CWA 316(b) Phase II Rule	Base	\$122,431	95.7589%	\$117,239	\$0	\$117,239	\$0
28 - CWA 316(b) Phase II Rule	Intermediate	\$804,975	94.2474%	\$758,668	\$0	\$758,668	\$0
28 - CWA 316(b) Phase II Rule	Peaking	\$205,857	95.3443%	\$196,273	\$0	\$196,273	\$0
29 - SCR Consumables	Intermediate	\$551,135	94.4167%	\$520,363	\$520,363	\$0	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$3,787,173	95.9309%	\$3,633,069	\$3,633,069	\$0	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$133,654	95.5155%	\$127,660	\$127,660	\$0	\$0
33 - MATS Project	Base	\$2,104,512	95.9309%	\$2,018,877	\$2,018,877	\$0	\$0
35 - Martin Plant Drinking Water System Compliance	Peaking	\$33,137	95.3443%	\$31,594	\$0	\$31,594	\$0
37 - DeSoto Next Generation Solar Energy Center	Solar	\$620,706	95.7589%	\$594,381	\$0	\$594,381	\$0
38 - Space Coast Next Generation Solar Energy Center	Solar	\$268,389	95.7589%	\$257,007	\$0	\$257,007	\$0
39 - Martin Next Generation Solar Energy Center	Intermediate	\$3,366,532	94.2474%	\$3,172,869	\$0	\$3,172,869	\$0
41 - Manatee Temporary Heating System	Intermediate	\$90,955	94.4167%	\$85,877	\$85,877	\$0	\$0
41 - Manatee Temporary Heating System	Peaking	\$85,900	95.5155%	\$82,048	\$82,048	\$0	\$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$20,010,655	95.9309%	\$19,196,401	\$19,196,401	\$0	\$0
45 - 800 MW Unit ESP	Peaking	\$265,008	95.5155%	\$253,123	\$253,123	\$0	\$0
47 - NPDES Permit Renewal Requirements	Base	\$578,173	95.7589%	\$553,652	\$0	\$553,652	\$0
47 - NPDES Permit Renewal Requirements	Intermediate	\$32,978	94.2474%	\$31,081	\$0	\$31,081	\$0
47 - NPDES Permit Renewal Requirements	Peaking	\$0	95.3443%	\$0	\$0	\$0	\$0
48 - Industrial Boiler MACT	Base	\$5,120	95.7589%	\$4,903	\$0	\$4,903	\$0
48 - Industrial Boiler MACT	Peaking	\$26,880	95.3443%	\$25,629	\$0	\$25,629	\$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$188,000	95.7589%	\$180,027	\$0	\$180,027	\$0
50 - Steam Electric Effluent Guidelines Revised Rules	Peaking	\$100	95.3443%	\$95	\$0	\$95	\$0
51 - Gopher Tortoise Relocations	Intermediate	\$2,000	94.2474%	\$1,885	\$0	\$1,885	\$0
51 - Gopher Tortoise Relocations	Peaking	\$23,649	95.3443%	\$22,548	\$0	\$22,548	\$0
54 - Coal Combustion Residuals	Base	\$261,852	95.7589%	\$250,747	\$0	\$250,747	\$0
55 - Solar Site Avian Monitoring and Reporting Project	Solar	\$113,162	95.9309%	\$108,557	\$108,557	\$0	\$0
Total		\$40,885,609		\$39,193,539	\$27,258,158	\$8,916,093	\$3,019,288

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5E-2

JANUARY 2019 THROUGH DECEMBER 2019
O&M ACTIVITIES

	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	2019
2. Total of O&M Activities	\$2,936,281	\$2,756,519	\$2,865,896	\$2,982,781	\$2,529,557	\$2,511,161	\$4,507,101	\$3,383,686	\$3,694,641	\$3,266,500	\$2,796,169	\$6,655,317	\$40,885,609
3. Recoverable Costs Allocated to Energy - Base	\$1,115,448	\$1,109,851	\$1,412,606	\$1,564,270	\$1,305,191	\$1,595,399	\$3,349,346	\$2,261,046	\$2,792,209	\$2,188,677	\$1,788,656	\$5,558,328	\$26,041,029
Recoverable Costs Allocated to Energy - Intermediate	\$227,320	\$170,145	\$73,923	\$61,432	\$69,670	\$61,218	\$83,498	\$73,001	\$93,001	\$73,240	\$104,797	\$194,930	\$1,286,175
Recoverable Costs Allocated to Energy - Peaking	\$117,304	\$57,428	\$93,800	\$22,865	\$90,650	\$61,400	\$48,601	\$70,786	\$51,897	\$151,145	\$99,848	\$132,903	\$998,627
Recoverable Costs Allocated to Energy - Solar	(\$710)	\$9,902	\$4,259	\$11,979	\$22,987	\$15,149	\$15,149	\$15,858	\$8,437	\$6,671	\$3,481	\$0	\$113,162
4. Recoverable Costs Jurisdictionalized on 12 CP Demand - Transmission	\$72,686	\$220,658	\$150,413	\$93,281	\$29,903	\$45,300	\$45,300	\$51,018	\$51,018	\$64,994	\$65,994	\$39,994	\$930,558
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Base	\$155,684	\$277,433	\$274,685	\$11,492	\$88,127	\$65,459	\$119,879	\$121,869	\$119,768	\$126,981	\$89,765	\$75,219	\$1,526,362
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Interm.	\$466,855	\$270,012	\$265,985	\$462,781	\$517,663	\$378,816	\$474,112	\$450,353	\$329,291	\$376,805	\$401,484	\$412,497	\$4,806,653
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Peaking	\$72,513	\$101,754	\$112,751	(\$15,790)	\$37,222	\$42,713	\$117,425	\$85,560	\$23,205	\$51,575	\$27,545	\$27,653	\$684,126
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Solar	\$101,428	\$69,666	\$81,148	\$105,432	\$54,842	\$67,900	\$75,878	\$74,496	\$65,545	\$67,820	\$65,817	\$59,125	\$889,095
Recoverable Costs Jurisdictionalized on 12 CP Demand - Distribution	\$26,612	\$54,023	\$78,651	\$44,795	\$52,721	\$47,808	\$47,913	\$48,698	\$49,268	\$47,593	\$47,783	\$44,671	\$590,534
5. Recoverable Costs Jurisdictionalized on GCP Demand - Distribution	\$581,140	\$415,648	\$317,674	\$620,244	\$260,581	\$130,000	\$130,000	\$131,000	\$111,000	\$111,000	\$101,000	\$110,000	\$3,019,288
6. Retail Production Energy Jurisdictional Factor - Base	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%
Retail Production Energy Jurisdictional Factor - Intermediate	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%
Retail Production Energy Jurisdictional Factor - Peaking	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%
Retail Production Energy Jurisdictional Factor - Solar	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%
7. Retail Distribution Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%
Retail Transmission Demand Jurisdictional Factor	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%
Retail Production Demand Jurisdictional Factor - Base	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%
Retail Production Demand Jurisdictional Factor - Intermediate	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%
Retail Production Demand Jurisdictional Factor - Peaking	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%
Retail Production Demand Jurisdictional Factor - Solar	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%
8. Jurisdictional Recoverable Costs- Transmission	\$64,841	\$196,843	\$134,179	\$83,213	\$26,676	\$40,411	\$40,411	\$45,512	\$45,512	\$57,979	\$58,871	\$35,677	\$830,124
Jurisdictional Recoverable Costs - Production - Base	\$1,219,141	\$1,330,357	\$1,618,161	\$1,511,623	\$1,336,472	\$1,593,163	\$3,327,853	\$2,285,743	\$2,793,280	\$2,221,213	\$1,801,832	\$5,404,183	\$26,443,021
Jurisdictional Recoverable Costs - Production - Intermediate	\$654,627	\$415,124	\$320,480	\$494,161	\$553,664	\$414,824	\$525,674	\$493,372	\$398,158	\$424,280	\$477,333	\$572,814	\$5,744,510
Jurisdictional Recoverable Costs - Production - Peaking	\$181,180	\$151,869	\$197,095	\$6,785	\$122,074	\$99,371	\$158,380	\$149,187	\$71,695	\$193,541	\$121,633	\$153,308	\$1,606,118
Jurisdictional Recoverable Costs - Production - Solar	\$96,445	\$76,210	\$81,792	\$112,452	\$74,567	\$79,553	\$87,192	\$86,549	\$70,859	\$71,343	\$66,365	\$56,617	\$959,945
Jurisdictional Recoverable Costs - Distribution	\$607,753	\$469,671	\$396,325	\$665,039	\$313,302	\$177,808	\$177,913	\$179,698	\$160,268	\$158,593	\$148,783	\$154,671	\$3,609,822
9. Total Jurisdictional Recoverable Costs for O&M Activities	\$2,823,987	\$2,640,073	\$2,748,033	\$2,873,274	\$2,426,754	\$2,405,130	\$4,317,422	\$3,240,061	\$3,539,771	\$3,126,949	\$2,674,817	\$6,377,269	\$39,193,539

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

JANUARY 2019 THROUGH DECEMBER 2019
 VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project #	ECRC - 2019 Actual Estimated Filing ^(a)	ECRC - 2019 Projection Filing ^(b)	Dif ECRC - 2019 Projection Filing ^(c)	% Dif ECRC - 2019 Projection Filing ^(d)
02 - Low NOX Burner Technology	\$59,721	\$59,135	\$585	1.0%
03 - Continuous Emission Monitoring Systems	\$483,182	\$588,862	(\$105,680)	(17.9%)
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$1,616,659	\$1,633,235	(\$16,575)	(1.0%)
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	\$1,660	\$1,659	\$1	0.1%
08 - Oil Spill Clean-up/Response Equipment	\$196,866	\$169,985	\$26,881	15.8%
10 - Relocate Storm Water Runoff	\$6,370	\$6,270	\$100	1.6%
12 - Scherer Discharge Pipeline	\$34,674	\$34,152	\$522	1.5%
20 - Wastewater Discharge Elimination & Reuse	\$41,798	\$74,467	(\$32,669)	(43.9%)
21 - St. Lucie Turtle Nets	\$738,541	\$722,690	\$15,851	2.2%
22 - Pipeline Integrity Management	\$266,662	\$261,500	\$5,162	2.0%
23 - SPCC - Spill Prevention, Control & Countermeasures	\$2,195,724	\$2,538,376	(\$342,652)	(13.5%)
24 - Manatee Reburn	\$3,077,824	\$3,042,624	\$35,200	1.2%
26 - UST Remove/Replacement	\$6,715	\$6,580	\$135	2.1%
28 - CWA 316(b) Phase II Rule	\$98,587	\$143,340	(\$44,753)	(31.2%)
31 - Clean Air Interstate Rule (CAIR) Compliance	\$45,313,398	\$46,792,403	(\$1,479,006)	(3.2%)
33 - MATS Project	\$9,599,646	\$9,386,202	\$213,445	2.3%
34 - St Lucie Cooling Water System Inspection & Maintenance	\$353,973	\$463,851	(\$109,878)	(23.7%)
35 - Martin Plant Drinking Water System Compliance	\$18,188	\$19,863	(\$1,674)	(8.4%)
36 - Low-Level Radioactive Waste Storage	\$1,673,652	\$1,641,273	\$32,378	2.0%
37 - DeSoto Next Generation Solar Energy Center	\$12,369,828	\$12,209,466	\$160,362	1.3%
38 - Space Coast Next Generation Solar Energy Center	\$5,749,305	\$5,671,978	\$77,327	1.4%
39 - Martin Next Generation Solar Energy Center	\$34,871,267	\$34,282,678	\$588,589	1.7%
41 - Manatee Temporary Heating System	\$1,276,656	\$2,708,761	(\$1,432,105)	(52.9%)
42 - Turkey Point Cooling Canal Monitoring Plan	\$5,149,286	\$6,534,008	(\$1,384,722)	(21.2%)
44 - Martin Plant Barley Barber Swamp Iron Mitigation	\$14,779	\$14,491	\$288	2.0%
45 - 800 MW Unit ESP	\$19,006,233	\$23,290,040	(\$4,283,807)	(18.4%)
50 - Steam Electric Effluent Guidelines Revised Rules	\$10,373	\$31,620	(\$21,247)	(67.2%)
54 - Coal Combustion Residuals	\$7,340,599	\$6,033,559	\$1,307,040	21.7%
NA-Amortization of Gains on Sales of Emissions Allowances	(\$36)	(\$30)	(\$6)	18.9%
Total Investment Projects - Recoverable Costs	\$151,572,128	\$158,363,038	(\$6,790,910)	(4.3%)

^(a) The 12-Month Totals on Form 42-7E

^(b) The approved projected amount in accordance with FPSC Order No. PSC-2018-0594-FOF-EI issued December 20, 2018

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6E-2

JANUARY 2019 THROUGH DECEMBER 2019
 VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

	ECRC - 2019 Actual/Estimated ^(a)	ECRC - 2019 Projection ^(b)	Dif. ECRC - 2019 Projection Filing ^(c)	% Dif. ECRC - 2019 Projection Filing ^(d)
2. Total Investment Projects - Recoverable Costs	\$151,572,128	\$158,363,038	(\$6,790,910)	(4.5%)
3. Recoverable Costs Allocated to Energy	\$3,620,690	\$3,690,591	(\$69,900)	(1.9%)
4. Recoverable Costs Allocated to Demand	\$147,951,438	\$154,672,448	(\$6,721,010)	(4.5%)
5. Jurisdictional Energy Recoverable Costs	\$12,905,198	\$13,148,129	(\$242,931)	(1.9%)
8. Jurisdictional Demand Recoverable Costs	\$131,533,823	\$137,741,386	(\$6,207,562)	(4.7%)
9. Total Jurisdictional Recoverable Costs for Investment Projects	\$144,439,021	\$150,889,515	(\$6,450,494)	(4.5%)

^(a) The 12-Month Totals on Form 42-5E

^(b) As approved in Order No. PSC-2018-0594-FOF-EI issued December 20, 2018

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7E-1 pg. 2

JANUARY 2019 THROUGH DECEMBER 2019
CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

Capital Project	Strata	Monthly Data		Jurisdictionalization		Method of Classification	
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	CP Demand	Energy	
02 - Low NOX Burner Technology	Peaking	\$59,721	95.5155%	\$57,042	\$0	\$57,042	
03 - Continuous Emission Monitoring Systems	Base	\$28,556	95.9309%	\$27,394	\$0	\$27,394	
03 - Continuous Emission Monitoring Systems	Intermediate	\$284,037	94.4167%	\$268,179	\$0	\$268,179	
03 - Continuous Emission Monitoring Systems	Peaking	\$170,588	95.5155%	\$162,938	\$0	\$162,938	
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$1,771	95.7589%	\$1,696	\$1,565	\$130	
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	\$640,309	96.9214%	\$620,597	\$572,859	\$47,738	
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$231,233	94.2474%	\$217,931	\$201,167	\$16,764	
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$743,346	95.3443%	\$708,738	\$654,219	\$54,518	
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	\$1,660	95.7589%	\$1,589	\$1,467	\$122	
08 - Oil Spill Clean-up/Response Equipment	Base	\$0	95.7589%	\$0	\$0	\$0	
08 - Oil Spill Clean-up/Response Equipment	Distribution	\$457	100.0000%	\$457	\$422	\$35	
08 - Oil Spill Clean-up/Response Equipment	General	\$332	96.9214%	\$321	\$297	\$25	
08 - Oil Spill Clean-up/Response Equipment	Intermediate	\$105,310	94.2474%	\$99,252	\$91,617	\$7,635	
08 - Oil Spill Clean-up/Response Equipment	Peaking	\$90,767	95.3443%	\$86,541	\$79,884	\$6,657	
10 - Relocate Storm Water Runoff	Base	\$6,370	95.7589%	\$6,100	\$5,631	\$469	
12 - Scherer Discharge Pipeline	Base	\$34,674	95.7589%	\$33,204	\$30,650	\$2,554	
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$41,798	95.3443%	\$39,852	\$36,786	\$3,066	
21 - St. Lucie Turtle Nets	Base	\$738,541	95.7589%	\$707,218	\$652,817	\$54,401	
22 - Pipeline Integrity Management	Intermediate	\$142,824	94.2474%	\$134,608	\$124,253	\$10,354	
22 - Pipeline Integrity Management	Peaking	\$123,838	95.3443%	\$118,072	\$108,990	\$9,082	
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$348,255	95.7589%	\$333,485	\$307,832	\$25,653	
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$259,330	100.0000%	\$259,330	\$239,381	\$19,948	
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$10,862	96.9214%	\$10,527	\$9,718	\$810	
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$687,417	94.2474%	\$647,873	\$598,036	\$49,836	
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$541,538	95.3443%	\$516,326	\$476,609	\$39,717	
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$348,322	89.2071%	\$310,728	\$286,825	\$23,902	
24 - Manatee Return	Peaking	\$3,077,824	95.5155%	\$2,939,799	\$0	\$2,939,799	
25 - Pt. Everglades ESP Technology	Intermediate	\$0	94.4167%	\$0	\$0	\$0	
26 - UST Remove/Replacement	General	\$6,715	96.9214%	\$6,509	\$6,008	\$501	
28 - CWA 316(b) Phase II Rule	Intermediate	\$98,587	94.2474%	\$92,915	\$85,768	\$7,147	
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$36,277,562	95.7589%	\$34,738,995	\$32,066,764	\$2,672,230	
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	\$105	100.0000%	\$105	\$97	\$8	
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	\$114,469	94.2474%	\$107,884	\$99,585	\$8,299	
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$8,921,261	95.3443%	\$8,505,914	\$7,851,613	\$654,301	
33 - MATS Project	Base	\$9,599,646	95.7589%	\$9,192,516	\$8,485,399	\$707,117	
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	\$353,973	95.7589%	\$338,960	\$312,886	\$26,074	
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$10,367	94.2474%	\$9,771	\$9,019	\$752	
35 - Martin Plant Drinking Water System Compliance	Peaking	\$7,821	95.3443%	\$7,457	\$6,883	\$574	
36 - Low-Level Radioactive Waste Storage	Base	\$1,673,652	95.7589%	\$1,602,670	\$1,479,388	\$123,282	
37 - DeSoto Next Generation Solar Energy Center	Solar	\$12,369,828	95.7589%	\$11,845,211	\$10,934,041	\$911,170	
38 - Space Coast Next Generation Solar Energy Center	Solar	\$5,749,305	95.7589%	\$5,505,471	\$5,081,973	\$423,498	
39 - Martin Next Generation Solar Energy Center	Intermediate	\$34,871,267	94.2474%	\$32,865,262	\$30,337,165	\$2,528,097	
41 - Manatee Temporary Heating System	Distribution	\$17,900	100.0000%	\$17,900	\$16,523	\$1,377	
41 - Manatee Temporary Heating System	General	\$0	96.9214%	\$0	\$0	\$0	
41 - Manatee Temporary Heating System	Intermediate	\$1,258,756	94.2474%	\$1,186,345	\$1,095,088	\$91,257	
41 - Manatee Temporary Heating System	Transmission	\$0	89.2071%	\$0	\$0	\$0	
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$5,149,286	95.7589%	\$4,930,899	\$4,551,599	\$379,300	
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	\$0	94.2474%	\$0	\$0	\$0	
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$8,424	94.2474%	\$7,939	\$7,939	\$0	
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	\$6,355	95.3443%	\$6,059	\$6,059	\$0	
45 - 800 MW Unit ESP	Intermediate	\$8,763	94.2474%	\$8,259	\$8,259	\$0	
45 - 800 MW Unit ESP	Peaking	\$18,997,470	95.3443%	\$18,113,005	\$18,113,005	\$0	
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$10,373	95.7589%	\$9,933	\$9,169	\$764	
54 - Coal Combustion Residuals	Base	\$7,340,599	95.7589%	\$7,029,277	\$6,488,563	\$540,714	
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$36)	95.9309%	(\$34)	\$0	(\$34)	
Total		\$151,572,128		\$144,439,021	\$131,533,823	\$12,905,198	

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7E-2

JANUARY 2019 THROUGH DECEMBER 2019

CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
2. Total of Capital Investment Projects	\$12,260,780	\$12,414,292	\$12,414,420	\$12,410,116	\$12,375,935	\$12,387,760	\$12,840,873	\$12,849,688	\$12,855,138	\$12,862,379	\$12,873,092	\$13,027,656	\$151,572,128
3. Recoverable Costs Jurisdictionalized on Energy - Base	\$2,387	\$2,379	\$2,372	\$2,364	\$2,356	\$2,348	\$2,405	\$2,397	\$2,390	\$2,382	\$2,374	\$2,366	\$28,521
Recoverable Costs Jurisdictionalized on Energy - Intermediate	\$23,732	\$23,595	\$23,530	\$23,465	\$23,400	\$23,334	\$24,002	\$23,934	\$23,865	\$23,796	\$23,727	\$23,658	\$284,038
Recoverable Costs Jurisdictionalized on Energy - Peaking	\$276,651	\$275,859	\$275,038	\$274,164	\$273,290	\$272,417	\$279,093	\$278,170	\$277,247	\$276,324	\$275,401	\$274,479	\$3,308,132
4. Recoverable Costs Jurisdictionalized on 12 CP Demand - Transmission	\$24,297	\$24,354	\$24,364	\$24,362	\$24,956	\$27,831	\$32,355	\$33,255	\$33,208	\$33,161	\$33,113	\$33,066	\$348,322
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Base	\$4,837,164	\$4,995,434	\$5,001,660	\$5,011,933	\$5,008,041	\$5,000,038	\$5,222,952	\$5,243,927	\$5,262,276	\$5,280,780	\$5,299,402	\$5,372,755	\$61,536,362
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Intern.	\$3,079,143	\$3,084,227	\$3,087,752	\$3,082,954	\$3,061,700	\$3,087,348	\$3,169,009	\$3,164,207	\$3,159,734	\$3,156,504	\$3,157,504	\$3,247,333	\$37,537,418
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Peaking	\$2,430,019	\$2,425,509	\$2,420,999	\$2,416,489	\$2,412,286	\$2,408,081	\$2,499,877	\$2,497,402	\$2,494,814	\$2,492,581	\$2,489,471	\$2,486,664	\$29,474,194
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Solar	\$1,512,143	\$1,507,700	\$1,503,301	\$1,498,879	\$1,494,454	\$1,490,028	\$1,530,480	\$1,525,785	\$1,521,091	\$1,516,430	\$1,511,769	\$1,507,075	\$18,119,133
Recoverable Costs Jurisdictionalized on 12 CP Demand - General	\$52,915	\$52,867	\$52,857	\$52,799	\$52,702	\$53,546	\$56,909	\$56,846	\$56,783	\$56,719	\$56,656	\$56,619	\$658,218
Recoverable Costs Jurisdictionalized on 12 CP Demand - Distribution	\$22,327	\$22,368	\$22,548	\$22,707	\$22,750	\$22,789	\$23,790	\$23,766	\$23,732	\$23,703	\$23,674	\$23,639	\$277,792
5. Retail Production Energy Jurisdictional Factor - Base	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%	95.93090%
Retail Production Energy Jurisdictional Factor - Intermediate	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%	94.41670%
Retail Production Energy Jurisdictional Factor - Peaking	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%	95.51550%
6. Retail Transmission Demand Jurisdictional Factor	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%	89.20710%
Retail Production Demand Jurisdictional Factor - Base	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%
Retail Production Demand Jurisdictional Factor - Intermediate	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%	94.24740%
Retail Production Demand Jurisdictional Factor - Peaking	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%	95.34430%
Retail Production Demand Jurisdictional Factor - Solar	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%	95.75890%
Retail Production Demand Jurisdictional Factor - General	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%	96.92140%
Retail Distribution Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%
7. Jurisdictional Recoverable Costs - Transmission	\$21,675	\$21,725	\$21,734	\$21,733	\$22,263	\$24,827	\$28,863	\$29,666	\$29,624	\$29,582	\$29,540	\$29,497	\$310,728
Jurisdictional Recoverable Costs - Production - Base	\$4,634,305	\$4,785,855	\$4,791,810	\$4,801,639	\$4,797,905	\$4,790,234	\$5,003,749	\$5,023,827	\$5,041,390	\$5,059,101	\$5,076,927	\$5,147,161	\$58,953,903
Jurisdictional Recoverable Costs - Production - Intermediate	\$2,924,420	\$2,929,082	\$2,932,342	\$2,927,759	\$2,907,666	\$2,931,777	\$3,009,371	\$3,004,781	\$3,000,499	\$2,997,391	\$2,998,268	\$3,082,865	\$35,646,219
Jurisdictional Recoverable Costs - Production - Peaking	\$2,581,129	\$2,576,073	\$2,570,988	\$2,565,854	\$2,561,012	\$2,556,169	\$2,650,067	\$2,646,825	\$2,643,477	\$2,640,466	\$2,636,620	\$2,633,062	\$31,261,743
Jurisdictional Recoverable Costs - Production - Solar	\$1,448,011	\$1,443,757	\$1,439,544	\$1,435,310	\$1,431,072	\$1,426,834	\$1,465,570	\$1,461,075	\$1,456,580	\$1,452,117	\$1,447,654	\$1,443,158	\$17,350,682
Jurisdictional Recoverable Costs - General	\$51,286	\$51,239	\$51,230	\$51,174	\$51,079	\$51,897	\$55,157	\$55,096	\$55,035	\$54,973	\$54,912	\$54,876	\$637,954
Jurisdictional Recoverable Costs - Distribution	\$22,327	\$22,368	\$22,548	\$22,707	\$22,750	\$22,789	\$23,790	\$23,766	\$23,732	\$23,703	\$23,674	\$23,639	\$277,792
8. Total Jurisdictional Recoverable Costs for Capital Investment Activities	\$11,683,154	\$11,830,099	\$11,830,196	\$11,826,175	\$11,793,747	\$11,804,527	\$12,236,568	\$12,245,035	\$12,250,335	\$12,257,332	\$12,267,593	\$12,414,259	\$144,439,021

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
02 - Low NOX Burner Technology														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3b. Less: Capital Recovery Unamortized Balance	(\$300,662)	(\$297,530)	(\$294,398)	(\$291,266)	(\$288,134)	(\$285,002)	(\$281,871)	(\$278,739)	(\$275,607)	(\$272,475)	(\$269,343)	(\$266,211)	(\$263,079)	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$300,662	\$297,530	\$294,398	\$291,267	\$288,135	\$285,003	\$281,871	\$278,739	\$275,607	\$272,475	\$269,343	\$266,211	\$263,079	
6. Average Net Investment														
		\$299,096	\$295,964	\$292,833	\$289,701	\$286,569	\$283,437	\$280,305	\$277,173	\$274,041	\$270,909	\$267,777	\$264,645	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,574	\$1,558	\$1,541	\$1,525	\$1,508	\$1,492	\$1,571	\$1,553	\$1,536	\$1,518	\$1,501	\$1,483	\$18,361
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$331	\$328	\$324	\$321	\$318	\$314	\$316	\$312	\$308	\$305	\$301	\$298	\$3,777
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$37,583
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$5,038	\$5,018	\$4,998	\$4,978	\$4,958	\$4,938	\$5,018	\$4,997	\$4,976	\$4,955	\$4,934	\$4,913	\$59,721	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653
3a. Less: Accumulated Depreciation	\$372,862	\$374,061	\$375,260	\$376,459	\$377,658	\$378,857	\$380,056	\$381,255	\$382,454	\$383,652	\$384,851	\$386,050	\$387,249	\$387,249
3b. Less: Capital Recovery Unamortized Balance	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)	(\$44,752)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$187,543	\$186,344	\$185,146	\$183,947	\$182,748	\$181,549	\$180,350	\$179,151	\$177,952	\$176,753	\$175,554	\$174,355	\$173,157	\$173,157
6. Average Net Investment														
		\$186,944	\$185,745	\$184,546	\$183,347	\$182,148	\$180,949	\$179,750	\$178,552	\$177,353	\$176,154	\$174,955	\$173,756	\$173,756
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$984	\$978	\$971	\$965	\$959	\$952	\$1,007	\$1,001	\$994	\$987	\$980	\$974	\$11,753
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$207	\$206	\$204	\$203	\$202	\$201	\$202	\$201	\$200	\$198	\$197	\$196	\$2,417
8. Investment Expenses														
a. Depreciation (e)		\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$14,387
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$2,390	\$2,382	\$2,375	\$2,367	\$2,360	\$2,352	\$2,409	\$2,401	\$2,392	\$2,384	\$2,376	\$2,368	\$2,368	\$28,556

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$15,886)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,886)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		(\$1,613)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,613)
2. Plant-In-Service/Depreciation Base (b)	\$2,324,626	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740
3a. Less: Accumulated Depreciation	\$427,767	\$435,595	\$443,396	\$451,197	\$458,998	\$466,799	\$474,600	\$482,401	\$490,202	\$498,003	\$505,804	\$513,605	\$521,406	
3b. Less: Capital Recovery Unamortized Balance	(\$232,063)	(\$229,646)	(\$227,229)	(\$224,812)	(\$222,395)	(\$219,978)	(\$217,561)	(\$215,144)	(\$212,727)	(\$210,310)	(\$207,893)	(\$205,476)	(\$203,059)	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$2,128,922	\$2,104,404	\$2,094,186	\$2,083,968	\$2,073,749	\$2,063,531	\$2,053,313	\$2,043,094	\$2,032,876	\$2,022,658	\$2,012,439	\$2,002,221	\$1,992,003	
6. Average Net Investment		\$2,116,663	\$2,099,295	\$2,089,077	\$2,078,858	\$2,068,640	\$2,058,422	\$2,048,203	\$2,037,985	\$2,027,767	\$2,017,548	\$2,007,330	\$1,997,112	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$11,142	\$11,050	\$10,997	\$10,943	\$10,889	\$10,835	\$11,478	\$11,421	\$11,364	\$11,307	\$11,249	\$11,192	\$133,867
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$2,345	\$2,326	\$2,315	\$2,304	\$2,292	\$2,281	\$2,305	\$2,294	\$2,282	\$2,271	\$2,259	\$2,248	\$27,524
8. Investment Expenses														
a. Depreciation (e)		\$7,828	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$93,638
b. Amortization (f)		\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$29,009
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$23,732	\$23,595	\$23,530	\$23,465	\$23,400	\$23,334	\$24,002	\$23,934	\$23,865	\$23,796	\$23,727	\$23,658	\$284,037

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724
3a. Less: Accumulated Depreciation	\$122,435	\$126,972	\$131,509	\$136,046	\$140,583	\$145,120	\$149,657	\$154,194	\$158,731	\$163,268	\$167,805	\$172,342	\$176,879	\$176,879
3b. Less: Capital Recovery Unamortized Balance	(\$168,529)	(\$166,774)	(\$165,019)	(\$163,264)	(\$161,509)	(\$159,754)	(\$157,999)	(\$156,244)	(\$154,489)	(\$152,734)	(\$150,979)	(\$149,224)	(\$147,469)	(\$147,469)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$1,247,818	\$1,241,526	\$1,235,234	\$1,228,942	\$1,222,650	\$1,216,358	\$1,210,066	\$1,203,774	\$1,197,482	\$1,191,190	\$1,184,898	\$1,178,606	\$1,172,313	
6. Average Net Investment		\$1,244,672	\$1,238,380	\$1,232,088	\$1,225,796	\$1,219,504	\$1,213,212	\$1,206,920	\$1,200,628	\$1,194,336	\$1,188,044	\$1,181,752	\$1,175,459	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$6,552	\$6,519	\$6,485	\$6,452	\$6,419	\$6,386	\$6,764	\$6,729	\$6,693	\$6,658	\$6,623	\$6,587	\$78,867
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$1,379	\$1,372	\$1,365	\$1,358	\$1,351	\$1,344	\$1,359	\$1,351	\$1,344	\$1,337	\$1,330	\$1,323	\$16,216
8. Investment Expenses														
a. Depreciation (e)		\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$54,444
b. Amortization (f)		\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$1,755	\$21,060
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$14,223	\$14,183	\$14,143	\$14,103	\$14,063	\$14,023	\$14,023	\$14,414	\$14,372	\$14,330	\$14,287	\$14,245	\$14,203	\$170,588

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3a. Less: Accumulated Depreciation	\$21,854	\$21,854	\$21,854	\$21,854	\$21,854	\$21,854	\$21,854	\$21,854	\$21,854	\$21,854	\$21,854	\$21,854	\$21,854	\$21,854
3b. Less: Capital Recovery Unamortized Balance	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)	(\$44,384)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529
6. Average Net Investment		\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$119	\$119	\$119	\$119	\$119	\$119	\$126	\$126	\$126	\$126	\$126	\$126	\$1,469
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$302
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$152	\$152	\$152	\$152	\$152	\$152	\$1,771

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$12,372	(\$15,382)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,010)
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$1,433,062	\$0	\$0	\$0	\$0	\$0	\$42,421	\$1,475,483
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$7,270,902	\$7,270,902	\$7,270,902	\$7,270,902	\$7,270,902	\$7,270,902	\$7,313,323	
3a. Less: Accumulated Depreciation	\$384,568	\$391,865	\$399,162	\$406,460	\$413,757	\$421,054	\$429,247	\$438,336	\$447,424	\$456,513	\$465,602	\$474,690	\$483,805	
4. CWIP	\$1,478,493	\$1,478,493	\$1,478,493	\$1,490,865	\$1,475,483	\$1,475,483	\$42,421	\$42,421	\$42,421	\$42,421	\$42,421	\$42,421	\$42,421	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$6,931,765	\$6,924,468	\$6,917,170	\$6,922,245	\$6,899,566	\$6,892,269	\$6,884,076	\$6,874,987	\$6,865,899	\$6,856,810	\$6,847,722	\$6,838,633	\$6,829,518	
6. Average Net Investment		\$6,928,116	\$6,920,819	\$6,919,708	\$6,910,906	\$6,895,918	\$6,888,173	\$6,879,532	\$6,870,443	\$6,861,354	\$6,852,266	\$6,843,177	\$6,834,075	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$36,468	\$36,430	\$36,424	\$36,378	\$36,299	\$36,258	\$38,554	\$38,503	\$38,452	\$38,401	\$38,350	\$38,299	\$448,818
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$7,677	\$7,669	\$7,668	\$7,658	\$7,641	\$7,633	\$7,744	\$7,733	\$7,723	\$7,713	\$7,703	\$7,692	\$92,254
8. Investment Expenses														
a. Depreciation (e)		\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$8,193	\$9,089	\$9,089	\$9,089	\$9,089	\$9,089	\$9,115	\$99,238
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$51,443	\$51,396	\$51,389	\$51,333	\$51,237	\$52,084	\$55,386	\$55,325	\$55,264	\$55,203	\$55,142	\$55,107	\$640,309	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632
3a. Less: Accumulated Depreciation	\$975,252	\$981,219	\$987,186	\$993,153	\$999,121	\$1,005,088	\$1,011,055	\$1,017,022	\$1,022,989	\$1,028,956	\$1,034,923	\$1,040,890	\$1,046,857	\$1,046,857
3b. Less: Capital Recovery Unamortized Balance	(\$297,029)	(\$293,928)	(\$290,827)	(\$287,726)	(\$284,625)	(\$281,524)	(\$278,423)	(\$275,322)	(\$272,221)	(\$269,120)	(\$266,019)	(\$262,918)	(\$259,817)	(\$259,817)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$1,612,409	\$1,603,341	\$1,594,273	\$1,585,205	\$1,576,137	\$1,567,068	\$1,558,000	\$1,548,932	\$1,539,864	\$1,530,796	\$1,521,728	\$1,512,660	\$1,503,592	
6. Average Net Investment		\$1,607,875	\$1,598,807	\$1,589,739	\$1,580,671	\$1,571,602	\$1,562,534	\$1,553,466	\$1,544,398	\$1,535,330	\$1,526,262	\$1,517,194	\$1,508,126	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$8,464	\$8,416	\$8,368	\$8,320	\$8,273	\$8,225	\$8,176	\$8,128	\$8,080	\$8,033	\$7,985	\$7,937	\$101,538
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$1,782	\$1,772	\$1,762	\$1,752	\$1,741	\$1,731	\$1,721	\$1,711	\$1,701	\$1,691	\$1,681	\$1,671	\$20,878
8. Investment Expenses														
a. Depreciation (e)		\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$71,605
b. Amortization (f)		\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$37,212
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$19,313	\$19,256	\$19,198	\$19,140	\$19,082	\$19,024	\$18,966	\$18,908	\$18,850	\$18,792	\$18,734	\$18,676	\$18,618	\$231,233

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550
3a. Less: Accumulated Depreciation	\$1,327,497	\$1,338,672	\$1,349,847	\$1,361,022	\$1,372,197	\$1,383,372	\$1,394,547	\$1,405,722	\$1,416,897	\$1,428,072	\$1,439,247	\$1,450,422	\$1,461,597	\$1,461,597
3b. Less: Capital Recovery Unamortized Balance	(\$2,228,226)	(\$2,205,023)	(\$2,181,820)	(\$2,158,617)	(\$2,135,414)	(\$2,112,211)	(\$2,089,008)	(\$2,065,805)	(\$2,042,602)	(\$2,019,399)	(\$1,996,196)	(\$1,972,993)	(\$1,949,790)	(\$1,949,790)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$4,417,279	\$4,382,901	\$4,348,523	\$4,314,144	\$4,279,766	\$4,245,388	\$4,211,010	\$4,176,631	\$4,142,253	\$4,107,875	\$4,073,497	\$4,039,118	\$4,004,740	\$4,004,740
6. Average Net Investment		\$4,400,090	\$4,365,712	\$4,331,333	\$4,296,955	\$4,262,577	\$4,228,199	\$4,193,820	\$4,159,442	\$4,125,064	\$4,090,686	\$4,056,307	\$4,021,929	\$4,021,929
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$23,161	\$22,980	\$22,799	\$22,618	\$22,437	\$22,256	\$23,503	\$23,310	\$23,118	\$22,925	\$22,732	\$22,540	\$274,381
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$4,876	\$4,838	\$4,800	\$4,761	\$4,723	\$4,685	\$4,721	\$4,682	\$4,643	\$4,604	\$4,566	\$4,527	\$56,426
8. Investment Expenses														
a. Depreciation (e)		\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$134,105
b. Amortization (f)		\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$278,434
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$62,415	\$62,196	\$61,977	\$61,758	\$61,539	\$61,320	\$62,602	\$62,370	\$62,139	\$61,908	\$61,676	\$61,445	\$743,346

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030
3a. Less: Accumulated Depreciation	\$29,283	\$29,415	\$29,547	\$29,680	\$29,812	\$29,944	\$30,076	\$30,208	\$30,340	\$30,472	\$30,605	\$30,737	\$30,869	\$30,869
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$1,747	\$1,615	\$1,483	\$1,350	\$1,218	\$1,086	\$954	\$822	\$690	\$558	\$425	\$293	\$161	\$161
6. Average Net Investment		\$1,681	\$1,549	\$1,417	\$1,284	\$1,152	\$1,020	\$888	\$756	\$624	\$492	\$359	\$227	\$227
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$9	\$8	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3	\$2	\$1	\$61
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$2	\$2	\$2	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$0	\$0	\$13
8. Investment Expenses														
a. Depreciation (e)		\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$1,586
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$143	\$142	\$141	\$140	\$139	\$139	\$138	\$137	\$136	\$135	\$135	\$134	\$134	\$1,660

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$20,503	\$0	\$0	\$0	\$0	\$0	\$0	\$20,503
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498
3a. Less: Accumulated Depreciation	\$329	\$334	\$339	\$344	\$349	\$354	\$374	\$409	\$443	\$478	\$513	\$548	\$583	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	(\$20,503)	(\$20,503)	(\$20,503)	(\$20,503)	(\$20,503)	(\$20,503)	(\$20,503)	(\$20,503)
5. Net Investment (Lines 2 - 3 + 4)	\$2,667	\$2,662	\$2,657	\$2,652	\$2,647	\$2,642	\$2,622	\$2,587	\$2,552	\$2,517	\$2,482	\$2,447	\$2,412	
6. Average Net Investment		\$2,664	\$2,659	\$2,654	\$2,649	\$2,644	\$2,632	\$2,604	\$2,569	\$2,534	\$2,500	\$2,465	\$2,430	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$14	\$14	\$14	\$14	\$14	\$14	\$15	\$14	\$14	\$14	\$14	\$14	\$168
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$35
8. Investment Expenses														
a. Depreciation (e)		\$5	\$5	\$5	\$5	\$5	\$20	\$35	\$35	\$35	\$35	\$35	\$35	\$254
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$22	\$22	\$22	\$22	\$22	\$37	\$52	\$52	\$52	\$52	\$51	\$51	\$457

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413
3a. Less: Accumulated Depreciation														
	\$1,003	\$1,009	\$1,014	\$1,020	\$1,025	\$1,031	\$1,036	\$1,042	\$1,047	\$1,053	\$1,058	\$1,064	\$1,069	\$1,069
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$3,410	\$3,404	\$3,399	\$3,393	\$3,388	\$3,382	\$3,377	\$3,371	\$3,365	\$3,360	\$3,354	\$3,349	\$3,343	\$3,343
6. Average Net Investment														
		\$3,407	\$3,401	\$3,396	\$3,390	\$3,385	\$3,379	\$3,374	\$3,368	\$3,363	\$3,357	\$3,352	\$3,346	\$3,346
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$18	\$18	\$18	\$18	\$18	\$18	\$19	\$19	\$19	\$19	\$19	\$19	\$220
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$45
8. Investment Expenses														
a. Depreciation (e)		\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$66
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$27	\$27	\$27	\$27	\$27	\$27	\$28	\$28	\$28	\$28	\$28	\$28	\$332

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$252,042	\$162,622	\$209,292	\$44,387	\$44,387	\$22,194	\$734,924
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$79,797	\$0	\$0	(\$8,858)	\$544,158	\$615,098
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$8,858)	\$0	(\$8,858)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$438,787	\$438,787	\$438,787	\$438,787	\$438,787	\$438,787	\$438,787	\$438,787	\$518,585	\$518,585	\$518,585	\$509,727	\$1,053,886	
3a. Less: Accumulated Depreciation	(\$29,508)	(\$25,895)	(\$22,282)	(\$18,669)	(\$15,056)	(\$11,443)	(\$7,831)	(\$4,218)	\$60	\$5,003	\$9,946	\$14,836	\$20,392	
3b. Less: Capital Recovery Unamortized Balance	\$176	\$174	\$172	\$170	\$168	\$167	\$165	\$163	\$161	\$159	\$157	\$156	\$154	
4. CWIP	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$252,045	\$334,870	\$544,162	\$588,549	\$632,937	\$110,972	
5. Net Investment (Lines 2 - 3 + 4)	\$468,123	\$464,512	\$460,901	\$457,290	\$453,679	\$450,068	\$446,457	\$694,888	\$853,234	\$1,057,585	\$1,097,031	\$1,136,530	\$1,153,169	
6. Average Net Investment		\$466,317	\$462,706	\$459,095	\$455,484	\$451,873	\$448,262	\$570,672	\$774,061	\$955,409	\$1,077,308	\$1,116,780	\$1,144,850	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$2,455	\$2,436	\$2,417	\$2,398	\$2,379	\$2,360	\$3,198	\$4,338	\$5,354	\$6,037	\$6,259	\$6,416	\$46,045
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$517	\$513	\$509	\$505	\$501	\$497	\$642	\$871	\$1,075	\$1,213	\$1,257	\$1,289	\$9,388
8. Investment Expenses														
a. Depreciation (e)		\$3,613	\$3,613	\$3,613	\$3,613	\$3,613	\$3,613	\$3,613	\$4,278	\$4,943	\$4,943	\$4,890	\$5,556	\$49,899
b. Amortization (f)		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$22)
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$6,582	\$6,559	\$6,536	\$6,513	\$6,490	\$6,467	\$6,467	\$7,452	\$9,485	\$11,371	\$12,191	\$12,404	\$13,259	\$105,310

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$327,358	\$205,013	\$295,108	\$56,493	\$56,493	\$28,246	\$968,712
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60,198	\$0	\$0	(\$12,489)	\$767,282	\$814,990
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$12,489)	\$0	(\$12,489)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$419,360	\$419,360	\$419,360	\$419,360	\$419,360	\$419,360	\$419,360	\$419,360	\$479,558	\$479,558	\$479,558	\$467,068	\$1,234,350	
3a. Less: Accumulated Depreciation	\$106,384	\$109,338	\$112,292	\$115,247	\$118,201	\$121,155	\$124,109	\$127,063	\$130,519	\$134,477	\$138,434	\$129,828	\$134,650	
4. CWIP	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	(\$4)	\$327,355	\$472,170	\$767,278	\$823,771	\$880,263	\$141,228
5. Net Investment (Lines 2 - 3 + 4)	\$312,972	\$310,018	\$307,064	\$304,109	\$301,155	\$298,201	\$295,247	\$619,651	\$821,208	\$1,112,359	\$1,164,894	\$1,217,503	\$1,240,928	
6. Average Net Investment		\$311,495	\$308,541	\$305,586	\$302,632	\$299,678	\$296,724	\$457,449	\$720,429	\$966,783	\$1,138,626	\$1,191,199	\$1,229,216	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,640	\$1,624	\$1,609	\$1,593	\$1,577	\$1,562	\$2,564	\$4,037	\$5,418	\$6,381	\$6,676	\$6,889	\$41,569
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$345	\$342	\$339	\$335	\$332	\$329	\$515	\$811	\$1,088	\$1,282	\$1,341	\$1,384	\$8,442
8. Investment Expenses														
a. Depreciation (e)		\$2,954	\$2,954	\$2,954	\$2,954	\$2,954	\$2,954	\$2,954	\$3,456	\$3,958	\$3,958	\$3,883	\$4,822	\$40,756
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$4,939	\$4,920	\$4,901	\$4,883	\$4,864	\$4,845	\$4,845	\$6,033	\$8,304	\$10,464	\$11,620	\$11,900	\$13,095	\$90,767

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
10 - Relocate Storm Water Runoff Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794
3a. Less: Accumulated Depreciation	\$69,128	\$69,349	\$69,570	\$69,791	\$70,011	\$70,232	\$70,453	\$70,674	\$70,895	\$71,116	\$71,337	\$71,557	\$71,778	\$71,778
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$48,666	\$48,445	\$48,224	\$48,003	\$47,782	\$47,562	\$47,341	\$47,120	\$46,899	\$46,678	\$46,457	\$46,236	\$46,016	\$46,016
6. Average Net Investment		\$48,555	\$48,335	\$48,114	\$47,893	\$47,672	\$47,451	\$47,230	\$47,009	\$46,789	\$46,568	\$46,347	\$46,126	\$46,126
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$256	\$254	\$253	\$252	\$251	\$250	\$265	\$263	\$262	\$261	\$260	\$258	\$3,086
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$54	\$54	\$53	\$53	\$53	\$53	\$53	\$53	\$53	\$52	\$52	\$52	\$634
8. Investment Expenses														
a. Depreciation (e)		\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$2,650
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$530	\$529	\$527	\$526	\$525	\$523	\$539	\$537	\$536	\$534	\$533	\$531	\$531	\$6,370

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
12 - Scherer Discharge Pipeline Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	
3a. Less: Accumulated Depreciation	\$599,758	\$601,031	\$602,303	\$603,576	\$604,848	\$606,121	\$607,394	\$608,666	\$609,939	\$611,211	\$612,484	\$613,757	\$615,029	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$254,566	\$253,293	\$252,020	\$250,748	\$249,475	\$248,203	\$246,930	\$245,657	\$244,385	\$243,112	\$241,840	\$240,567	\$239,294	
6. Average Net Investment		\$253,929	\$252,657	\$251,384	\$250,112	\$248,839	\$247,566	\$246,294	\$245,021	\$243,749	\$242,476	\$241,203	\$239,931	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,337	\$1,330	\$1,323	\$1,317	\$1,310	\$1,303	\$1,380	\$1,373	\$1,366	\$1,359	\$1,352	\$1,345	\$16,094
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$281	\$280	\$279	\$277	\$276	\$274	\$277	\$276	\$274	\$273	\$271	\$270	\$3,309
8. Investment Expenses														
a. Depreciation (e)		\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$15,271
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$2,891	\$2,883	\$2,874	\$2,866	\$2,858	\$2,850	\$2,930	\$2,922	\$2,913	\$2,904	\$2,896	\$2,887	\$34,674	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
20 - Wastewater Discharge Elimination & Reuse Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3a. Less: Accumulated Depreciation	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>
6. Average Net Investment		\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$2,799	\$2,799	\$2,799	\$2,799	\$2,799	\$2,799	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$34,672
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$589	\$589	\$589	\$589	\$589	\$589	\$598	\$598	\$598	\$598	\$598	\$598	\$7,126
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$3,388</u>	<u>\$3,388</u>	<u>\$3,388</u>	<u>\$3,388</u>	<u>\$3,388</u>	<u>\$3,388</u>	<u>\$3,388</u>	<u>\$3,578</u>	<u>\$3,578</u>	<u>\$3,578</u>	<u>\$3,578</u>	<u>\$3,578</u>	<u>\$3,578</u>	<u>\$41,798</u>

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
21 - St. Lucie Turtle Nets														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559
3a. Less: Accumulated Depreciation														
	(\$586,541)	(\$573,586)	(\$560,631)	(\$547,675)	(\$534,720)	(\$521,764)	(\$508,809)	(\$495,853)	(\$482,898)	(\$469,943)	(\$456,987)	(\$444,032)	(\$431,076)	
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$7,496,100	\$7,483,145	\$7,470,189	\$7,457,234	\$7,444,278	\$7,431,323	\$7,418,367	\$7,405,412	\$7,392,457	\$7,379,501	\$7,366,546	\$7,353,590	\$7,340,635	
6. Average Net Investment														
		\$7,489,622	\$7,476,667	\$7,463,711	\$7,450,756	\$7,437,801	\$7,424,845	\$7,411,890	\$7,398,934	\$7,385,979	\$7,373,023	\$7,360,068	\$7,347,113	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)														
		\$39,424	\$39,356	\$39,288	\$39,219	\$39,151	\$39,083	\$41,538	\$41,465	\$41,392	\$41,320	\$41,247	\$41,175	\$483,657
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)														
		\$8,299	\$8,285	\$8,271	\$8,256	\$8,242	\$8,227	\$8,343	\$8,328	\$8,314	\$8,299	\$8,284	\$8,270	\$99,418
8. Investment Expenses														
a. Depreciation (e)														
		\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$155,465
b. Amortization (f)														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$60,679	\$60,596	\$60,514	\$60,431	\$60,348	\$60,266	\$62,836	\$62,749	\$62,661	\$62,574	\$62,487	\$62,400	\$62,313	\$738,541

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
22 - Pipeline Integrity Management														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262
3a. Less: Accumulated Depreciation	\$222,522	\$225,900	\$229,278	\$232,656	\$236,034	\$239,412	\$242,790	\$246,168	\$249,546	\$252,924	\$256,303	\$259,681	\$263,059	\$263,059
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,321,740</u>	<u>\$1,318,362</u>	<u>\$1,314,984</u>	<u>\$1,311,605</u>	<u>\$1,308,227</u>	<u>\$1,304,849</u>	<u>\$1,301,471</u>	<u>\$1,298,093</u>	<u>\$1,294,715</u>	<u>\$1,291,337</u>	<u>\$1,287,959</u>	<u>\$1,284,581</u>	<u>\$1,281,203</u>	
6. Average Net Investment		\$1,320,051	\$1,316,673	\$1,313,294	\$1,309,916	\$1,306,538	\$1,303,160	\$1,299,782	\$1,296,404	\$1,293,026	\$1,289,648	\$1,286,270	\$1,282,892	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$6,949	\$6,931	\$6,913	\$6,895	\$6,877	\$6,860	\$7,284	\$7,265	\$7,246	\$7,227	\$7,208	\$7,190	\$84,846
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$1,463	\$1,459	\$1,455	\$1,452	\$1,448	\$1,444	\$1,463	\$1,459	\$1,455	\$1,452	\$1,448	\$1,444	\$17,442
8. Investment Expenses														
a. Depreciation (e)		\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$40,537
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$11,789</u>	<u>\$11,768</u>	<u>\$11,746</u>	<u>\$11,725</u>	<u>\$11,703</u>	<u>\$11,682</u>	<u>\$12,125</u>	<u>\$12,103</u>	<u>\$12,080</u>	<u>\$12,057</u>	<u>\$12,034</u>	<u>\$12,012</u>	<u>\$142,824</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
22 - Pipeline Integrity Management														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530
3a. Less: Accumulated Depreciation	\$190,031	\$193,011	\$195,992	\$198,972	\$201,953	\$204,933	\$207,914	\$210,894	\$213,874	\$216,855	\$219,835	\$222,816	\$225,796	\$225,796
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$1,138,499	\$1,135,518	\$1,132,538	\$1,129,558	\$1,126,577	\$1,123,597	\$1,120,616	\$1,117,636	\$1,114,655	\$1,111,675	\$1,108,694	\$1,105,714	\$1,102,734	\$1,102,734
6. Average Net Investment		\$1,137,009	\$1,134,028	\$1,131,048	\$1,128,067	\$1,125,087	\$1,122,106	\$1,119,126	\$1,116,146	\$1,113,165	\$1,110,185	\$1,107,204	\$1,104,224	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$5,985	\$5,969	\$5,954	\$5,938	\$5,922	\$5,907	\$6,272	\$6,255	\$6,238	\$6,222	\$6,205	\$6,188	\$73,055
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$1,260	\$1,257	\$1,253	\$1,250	\$1,247	\$1,243	\$1,260	\$1,256	\$1,253	\$1,250	\$1,246	\$1,243	\$15,018
8. Investment Expenses														
a. Depreciation (e)		\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$35,765
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$10,225	\$10,206	\$10,187	\$10,168	\$10,149	\$10,130	\$10,512	\$10,492	\$10,472	\$10,452	\$10,432	\$10,412	\$10,412	\$123,838

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435
3a. Less: Accumulated Depreciation	\$618,217	\$630,518	\$642,819	\$655,119	\$667,420	\$679,721	\$692,022	\$704,323	\$716,624	\$728,924	\$741,225	\$753,526	\$765,827	\$765,827
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,627,218</u>	<u>\$2,614,917</u>	<u>\$2,602,616</u>	<u>\$2,590,315</u>	<u>\$2,578,014</u>	<u>\$2,565,714</u>	<u>\$2,553,413</u>	<u>\$2,541,112</u>	<u>\$2,528,811</u>	<u>\$2,516,510</u>	<u>\$2,504,209</u>	<u>\$2,491,908</u>	<u>\$2,479,608</u>	
6. Average Net Investment		\$2,621,067	\$2,608,766	\$2,596,466	\$2,584,165	\$2,571,864	\$2,559,563	\$2,547,262	\$2,534,961	\$2,522,661	\$2,510,360	\$2,498,059	\$2,485,758	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$13,797	\$13,732	\$13,667	\$13,603	\$13,538	\$13,473	\$14,275	\$14,206	\$14,137	\$14,069	\$14,000	\$13,931	\$166,427
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$2,904	\$2,891	\$2,877	\$2,864	\$2,850	\$2,836	\$2,867	\$2,853	\$2,840	\$2,826	\$2,812	\$2,798	\$34,217
8. Investment Expenses														
a. Depreciation (e)		\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$147,610
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$29,002</u>	<u>\$28,924</u>	<u>\$28,845</u>	<u>\$28,767</u>	<u>\$28,689</u>	<u>\$28,610</u>	<u>\$29,443</u>	<u>\$29,361</u>	<u>\$29,278</u>	<u>\$29,195</u>	<u>\$29,112</u>	<u>\$29,029</u>	<u>\$348,255</u>	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Distribution														
1. Investments														
a. Expenditures/Additions		\$0	(\$10,962)	\$43,669	\$16,183	\$7,379	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$56,268
b. Clearings to Plant		\$0	\$27,343	\$0	\$0	\$0	\$44,701	\$0	\$0	\$0	\$7,122	\$0	\$0	\$79,166
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$3,373,917	\$3,373,917	\$3,401,260	\$3,401,260	\$3,401,260	\$3,401,260	\$3,445,961	\$3,445,961	\$3,445,961	\$3,445,961	\$3,453,083	\$3,453,083	\$3,453,083	
3a. Less: Accumulated Depreciation	\$921,374	\$926,309	\$931,264	\$936,239	\$941,214	\$946,189	\$951,196	\$956,227	\$961,267	\$966,307	\$971,352	\$976,402	\$981,453	
4. CWIP	\$46,963	\$46,963	\$36,002	\$79,670	\$95,853	\$103,232	\$58,531	\$58,531	\$58,531	\$58,531	\$51,409	\$51,409	\$51,409	
5. Net Investment (Lines 2 - 3 + 4)	\$2,499,506	\$2,494,571	\$2,505,998	\$2,544,691	\$2,555,899	\$2,558,303	\$2,553,295	\$2,548,265	\$2,543,225	\$2,538,185	\$2,533,140	\$2,528,089	\$2,523,039	
6. Average Net Investment		\$2,497,039	\$2,500,284	\$2,525,344	\$2,550,295	\$2,557,101	\$2,555,799	\$2,550,780	\$2,545,745	\$2,540,705	\$2,535,662	\$2,530,614	\$2,525,564	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$13,144	\$13,161	\$13,293	\$13,424	\$13,460	\$13,453	\$14,295	\$14,267	\$14,239	\$14,210	\$14,182	\$14,154	\$165,282
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$2,767	\$2,771	\$2,798	\$2,826	\$2,834	\$2,832	\$2,871	\$2,865	\$2,860	\$2,854	\$2,848	\$2,843	\$33,969
8. Investment Expenses														
a. Depreciation (e)		\$4,935	\$4,955	\$4,975	\$4,975	\$4,975	\$5,007	\$5,031	\$5,040	\$5,040	\$5,045	\$5,050	\$5,050	\$60,079
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$20,846	\$20,887	\$21,066	\$21,225	\$21,268	\$21,293	\$22,197	\$22,172	\$22,138	\$22,110	\$22,081	\$22,047	\$259,330	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691
3a. Less: Accumulated Depreciation	\$35,393	\$35,576	\$35,759	\$35,943	\$36,126	\$36,309	\$36,493	\$36,676	\$36,859	\$37,043	\$37,226	\$37,409	\$37,593	\$37,593
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$111,299	\$111,115	\$110,932	\$110,749	\$110,565	\$110,382	\$110,199	\$110,015	\$109,832	\$109,649	\$109,465	\$109,282	\$109,098	\$109,098
6. Average Net Investment		\$111,207	\$111,024	\$110,840	\$110,657	\$110,474	\$110,290	\$110,107	\$109,924	\$109,740	\$109,557	\$109,374	\$109,190	\$109,190
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$585	\$584	\$583	\$582	\$582	\$581	\$617	\$616	\$615	\$614	\$613	\$612	\$7,185
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$123	\$123	\$123	\$123	\$122	\$122	\$124	\$124	\$124	\$123	\$123	\$123	\$1,477
8. Investment Expenses														
a. Depreciation (e)		\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$2,200
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$892	\$891	\$890	\$888	\$887	\$886	\$924	\$923	\$922	\$921	\$919	\$918	\$10,862

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,440	\$100,880	\$100,880	\$0	\$0	\$252,200
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$252,200	\$252,200
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$4,983,517	\$4,983,517	\$4,983,517	\$4,983,517	\$4,983,517	\$4,983,517	\$4,983,517	\$4,983,517	\$4,983,517	\$4,983,517	\$4,983,517	\$4,983,517	\$5,235,717	
3a. Less: Accumulated Depreciation	\$627,776	\$639,657	\$651,538	\$663,420	\$675,301	\$687,183	\$699,064	\$710,946	\$722,827	\$734,708	\$746,590	\$758,471	\$770,716	
3b. Less: Capital Recovery Unamortized Balance	(\$1,015,825)	(\$1,005,211)	(\$994,596)	(\$983,982)	(\$973,368)	(\$962,753)	(\$952,139)	(\$941,525)	(\$930,910)	(\$920,296)	(\$909,682)	(\$899,067)	(\$888,453)	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,440	\$151,320	\$252,200	\$252,200	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$5,371,566	\$5,349,070	\$5,326,575	\$5,304,079	\$5,281,583	\$5,259,087	\$5,236,592	\$5,214,096	\$5,242,040	\$5,320,424	\$5,398,808	\$5,376,313	\$5,353,453	
6. Average Net Investment		\$5,360,318	\$5,337,823	\$5,315,327	\$5,292,831	\$5,270,335	\$5,247,839	\$5,225,344	\$5,228,068	\$5,281,232	\$5,359,616	\$5,387,561	\$5,364,883	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$28,216	\$28,097	\$27,979	\$27,860	\$27,742	\$27,624	\$29,284	\$29,299	\$29,597	\$30,036	\$30,193	\$30,066	\$345,993
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$5,940	\$5,915	\$5,890	\$5,865	\$5,840	\$5,815	\$5,882	\$5,885	\$5,945	\$6,033	\$6,064	\$6,039	\$71,111
8. Investment Expenses														
a. Depreciation (e)		\$11,881	\$11,881	\$11,881	\$11,881	\$11,881	\$11,881	\$11,881	\$11,881	\$11,881	\$11,881	\$11,881	\$12,245	\$142,941
b. Amortization (f)		\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$127,372
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$56,651	\$56,508	\$56,365	\$56,221	\$56,078	\$55,935	\$57,661	\$57,680	\$58,037	\$58,565	\$58,753	\$58,964	\$687,417

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$403,520	\$0	\$0	\$403,520
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$403,520	\$403,520
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,482,452	
3a. Less: Accumulated Depreciation	\$1,165,236	\$1,176,938	\$1,188,640	\$1,200,342	\$1,212,044	\$1,223,746	\$1,235,448	\$1,247,149	\$1,258,851	\$1,270,553	\$1,282,255	\$1,293,957	\$1,306,407	
3b. Less: Capital Recovery Unamortized Balance	(\$1,254,179)	(\$1,241,148)	(\$1,228,116)	(\$1,215,085)	(\$1,202,053)	(\$1,189,022)	(\$1,175,990)	(\$1,162,959)	(\$1,149,927)	(\$1,136,896)	(\$1,123,864)	(\$1,110,833)	(\$1,097,801)	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$403,520	\$403,520	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$3,167,876	\$3,143,142	\$3,118,409	\$3,093,675	\$3,068,942	\$3,044,208	\$3,019,475	\$2,994,741	\$2,970,008	\$2,945,274	\$3,324,061	\$3,299,327	\$3,273,846	
6. Average Net Investment														
		\$3,155,509	\$3,130,775	\$3,106,042	\$3,081,308	\$3,056,575	\$3,031,841	\$3,007,108	\$2,982,375	\$2,957,641	\$3,134,668	\$3,311,694	\$3,286,587	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$16,610	\$16,480	\$16,350	\$16,219	\$16,089	\$15,959	\$16,852	\$16,714	\$16,575	\$17,567	\$18,559	\$18,419	\$202,394
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$3,497	\$3,469	\$3,442	\$3,414	\$3,387	\$3,360	\$3,385	\$3,357	\$3,329	\$3,528	\$3,728	\$3,699	\$41,595
8. Investment Expenses														
a. Depreciation (e)		\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$12,450	\$141,172
b. Amortization (f)		\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$156,378
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$44,840	\$44,682	\$44,525	\$44,367	\$44,210	\$44,052	\$44,971	\$44,804	\$44,638	\$45,829	\$47,020	\$47,600	\$541,538

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Transmission														
1. Investments														
a. Expenditures/Additions		\$16,482	\$5,272	\$1,895	\$1,721	\$188,742	\$0	\$224,629	\$0	\$0	\$0	\$0	\$0	\$438,741
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$2,698,829	\$224,629	\$0	\$0	\$0	\$0	\$0	\$2,923,458
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,393,224	\$1,393,224	\$1,393,224	\$1,393,224	\$1,393,224	\$1,393,224	\$4,092,053	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682
3a. Less: Accumulated Depreciation	\$391,083	\$393,116	\$395,149	\$397,183	\$399,216	\$401,250	\$405,577	\$412,390	\$419,393	\$426,396	\$433,400	\$440,403	\$447,406	\$447,406
4. CWIP	\$2,484,717	\$2,501,199	\$2,506,471	\$2,508,366	\$2,510,087	\$2,698,829	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$3,486,858	\$3,501,306	\$3,504,545	\$3,504,407	\$3,504,095	\$3,690,803	\$3,686,475	\$3,904,292	\$3,897,289	\$3,890,285	\$3,883,282	\$3,876,279	\$3,869,275	
6. Average Net Investment		\$3,494,082	\$3,502,926	\$3,504,476	\$3,504,251	\$3,597,449	\$3,688,639	\$3,795,384	\$3,900,790	\$3,893,787	\$3,886,784	\$3,879,780	\$3,872,777	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$18,392	\$18,439	\$18,447	\$18,446	\$18,936	\$19,416	\$21,270	\$21,861	\$21,821	\$21,782	\$21,743	\$21,704	\$242,257
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$3,872	\$3,882	\$3,883	\$3,883	\$3,986	\$4,087	\$4,272	\$4,391	\$4,383	\$4,375	\$4,367	\$4,359	\$49,740
8. Investment Expenses														
a. Depreciation (e)		\$2,033	\$2,033	\$2,033	\$2,033	\$2,033	\$4,327	\$6,812	\$7,003	\$7,003	\$7,003	\$7,003	\$7,003	\$56,324
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$24,297	\$24,354	\$24,364	\$24,362	\$24,956	\$27,831	\$32,355	\$33,255	\$33,208	\$33,161	\$33,113	\$33,066	\$348,322	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
24 - Manatee Reburn Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$5,796	\$10,214	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,010
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$31,847,709	\$31,853,505	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719
3a. Less: Accumulated Depreciation	\$11,424,851	\$11,552,496	\$11,680,173	\$11,807,869	\$11,935,565	\$12,063,261	\$12,190,958	\$12,318,654	\$12,446,350	\$12,574,046	\$12,701,742	\$12,829,439	\$12,957,135	\$12,957,135
4. CWIP	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
5. Net Investment (Lines 2 - 3 + 4)	<u>\$20,422,858</u>	<u>\$20,301,008</u>	<u>\$20,183,546</u>	<u>\$20,055,850</u>	<u>\$19,928,153</u>	<u>\$19,800,457</u>	<u>\$19,672,761</u>	<u>\$19,545,065</u>	<u>\$19,417,369</u>	<u>\$19,289,672</u>	<u>\$19,161,976</u>	<u>\$19,034,280</u>	<u>\$18,906,584</u>	<u>\$18,906,584</u>
6. Average Net Investment		\$20,361,933	\$20,242,277	\$20,119,698	\$19,992,002	\$19,864,305	\$19,736,609	\$19,608,913	\$19,481,217	\$19,353,521	\$19,225,824	\$19,098,128	\$18,970,432	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$107,181	\$106,552	\$105,906	\$105,234	\$104,562	\$103,890	\$109,892	\$109,176	\$108,461	\$107,745	\$107,029	\$106,314	\$1,281,942
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$22,563	\$22,430	\$22,295	\$22,153	\$22,012	\$21,870	\$22,072	\$21,928	\$21,784	\$21,641	\$21,497	\$21,353	\$263,598
8. Investment Expenses														
a. Depreciation (e)		\$127,646	\$127,676	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$1,532,284
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$257,390</u>	<u>\$256,658</u>	<u>\$255,897</u>	<u>\$255,084</u>	<u>\$254,270</u>	<u>\$253,456</u>	<u>\$259,660</u>	<u>\$258,800</u>	<u>\$257,941</u>	<u>\$257,082</u>	<u>\$256,222</u>	<u>\$255,363</u>	<u>\$3,077,824</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
26 - UST Remove/Replacement														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447
3a. Less: Accumulated Depreciation	\$51,171	\$51,316	\$51,460	\$51,604	\$51,748	\$51,893	\$52,037	\$52,181	\$52,326	\$52,470	\$52,614	\$52,759	\$52,903	\$52,903
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$64,275</u>	<u>\$64,131</u>	<u>\$63,987</u>	<u>\$63,843</u>	<u>\$63,698</u>	<u>\$63,554</u>	<u>\$63,410</u>	<u>\$63,265</u>	<u>\$63,121</u>	<u>\$62,977</u>	<u>\$62,832</u>	<u>\$62,688</u>	<u>\$62,544</u>	
6. Average Net Investment		\$64,203	\$64,059	\$63,915	\$63,770	\$63,626	\$63,482	\$63,337	\$63,193	\$63,049	\$62,905	\$62,760	\$62,616	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$338	\$337	\$336	\$336	\$335	\$334	\$355	\$354	\$353	\$353	\$352	\$351	\$4,134
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$71	\$71	\$71	\$71	\$71	\$70	\$71	\$71	\$71	\$71	\$71	\$70	\$850
8. Investment Expenses														
a. Depreciation (e)		\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$1,732
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$553</u>	<u>\$552</u>	<u>\$552</u>	<u>\$551</u>	<u>\$550</u>	<u>\$549</u>	<u>\$571</u>	<u>\$570</u>	<u>\$569</u>	<u>\$568</u>	<u>\$567</u>	<u>\$566</u>	<u>\$6,715</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
28 - CWA 316(b) Phase II Rule														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,614,080	\$420,007	\$2,034,087
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,034,087	\$2,034,087
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$2,805,397
3a. Less: Accumulated Depreciation	\$24,767	\$26,496	\$28,225	\$29,954	\$31,683	\$33,412	\$35,141	\$36,870	\$38,599	\$40,328	\$42,057	\$43,786	\$47,795	\$47,795
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,614,080	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$746,543	\$744,814	\$743,085	\$741,356	\$739,627	\$737,898	\$736,169	\$734,440	\$732,711	\$730,982	\$729,253	\$2,341,604	\$2,757,602	
6. Average Net Investment		\$745,679	\$743,950	\$742,221	\$740,492	\$738,763	\$737,034	\$735,305	\$733,576	\$731,847	\$730,118	\$1,535,429	\$2,549,603	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$3,925	\$3,916	\$3,907	\$3,898	\$3,889	\$3,880	\$4,121	\$4,111	\$4,101	\$4,092	\$8,605	\$14,288	\$62,732
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$826	\$824	\$822	\$821	\$819	\$817	\$828	\$826	\$824	\$822	\$1,728	\$2,870	\$12,826
8. Investment Expenses														
a. Depreciation (e)		\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$4,009	\$23,028
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$6,480	\$6,469	\$6,458	\$6,447	\$6,436	\$6,425	\$6,677	\$6,666	\$6,654	\$6,643	\$12,062	\$21,167	\$98,587

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount	
31 - Clean Air Interstate Rule (CAIR) Compliance															
Base															
1. Investments															
a. Expenditures/Additions		\$0	\$16,431	\$10,364	\$28,592	\$23,373	\$76,516	\$156,631	\$156,631	\$156,631	\$156,631	\$156,631	\$156,631	\$313,264	\$1,251,694
b. Clearings to Plant		\$15,838	\$0	\$0	\$0	\$0	\$0	(\$12,507)	\$0	\$0	\$0	\$0	\$0	\$78,759	\$82,090
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	(\$12,507)	\$0	\$0	\$0	\$0	\$0	\$0	(\$12,507)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)															
	\$357,929,865	\$357,945,703	\$357,945,703	\$357,945,703	\$357,945,703	\$357,945,703	\$357,945,703	\$357,933,196	\$357,933,196	\$357,933,196	\$357,933,196	\$357,933,196	\$357,933,196	\$358,011,955	
3a. Less: Accumulated Depreciation	\$68,217,484	\$69,010,587	\$69,803,706	\$70,596,825	\$71,389,943	\$72,183,062	\$72,976,181	\$73,756,718	\$74,549,688	\$75,342,658	\$76,135,628	\$76,928,598	\$77,721,644		
3b. Less: Capital Recovery Unamortized Balance	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)	(\$55,172,833)		
4. CWIP	\$0	\$0	\$16,431	\$26,795	\$55,386	\$78,759	\$155,275	\$311,906	\$468,537	\$625,168	\$781,799	\$938,430	\$1,172,935		
5. Net Investment (Lines 2 - 3 + 4)	\$344,885,214	\$344,107,949	\$343,331,260	\$342,548,506	\$341,783,979	\$341,014,232	\$340,297,629	\$339,661,216	\$339,024,877	\$338,388,538	\$337,752,199	\$337,115,860	\$336,636,078		
6. Average Net Investment															
		\$344,496,581	\$343,719,605	\$342,939,883	\$342,166,242	\$341,399,105	\$340,655,931	\$339,979,423	\$339,343,047	\$338,706,708	\$338,070,369	\$337,434,030	\$336,875,969		
7. Return on Average Net Investment															
a. Equity Component grossed up for taxes (c)(h)		\$1,813,366	\$1,809,276	\$1,805,172	\$1,801,099	\$1,797,061	\$1,793,149	\$1,905,306	\$1,901,739	\$1,898,173	\$1,894,607	\$1,891,041	\$1,887,913	\$22,197,902	
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$381,737	\$380,876	\$380,012	\$379,154	\$378,304	\$377,481	\$382,681	\$381,965	\$381,248	\$380,532	\$379,816	\$379,188	\$4,562,993	
8. Investment Expenses															
a. Depreciation (e)		\$793,103	\$793,119	\$793,119	\$793,119	\$793,119	\$793,119	\$793,044	\$792,970	\$792,970	\$792,970	\$792,970	\$793,046	\$9,516,668	
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Costs (Lines 7 & 8)															
	\$2,968,206	\$2,963,270	\$2,978,302	\$2,973,373	\$2,968,484	\$2,963,749	\$3,081,031	\$3,076,674	\$3,072,391	\$3,068,109	\$3,063,826	\$3,060,147	\$3,062,726		

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313
3a. Less: Accumulated Depreciation	\$393	\$395	\$398	\$401	\$404	\$407	\$409	\$412	\$415	\$418	\$421	\$423	\$426	\$426
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$920</u>	<u>\$917</u>	<u>\$914</u>	<u>\$912</u>	<u>\$909</u>	<u>\$906</u>	<u>\$903</u>	<u>\$900</u>	<u>\$898</u>	<u>\$895</u>	<u>\$892</u>	<u>\$889</u>	<u>\$886</u>	
6. Average Net Investment		\$919	\$916	\$913	\$910	\$907	\$905	\$902	\$899	\$896	\$893	\$891	\$888	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$59
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$12
8. Investment Expenses														
a. Depreciation (e)		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$34
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$105</u>

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330
3a. Less: Accumulated Depreciation	\$179,131	\$181,566	\$184,002	\$186,437	\$188,873	\$191,308	\$193,744	\$196,179	\$198,614	\$201,050	\$203,485	\$205,921	\$208,356	\$208,356
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$1,099,199	\$1,096,764	\$1,094,328	\$1,091,893	\$1,089,457	\$1,087,022	\$1,084,586	\$1,082,151	\$1,079,716	\$1,077,280	\$1,074,845	\$1,072,409	\$1,069,974	\$1,069,974
6. Average Net Investment		\$1,097,981	\$1,095,546	\$1,093,110	\$1,090,675	\$1,088,240	\$1,085,804	\$1,083,369	\$1,080,933	\$1,078,498	\$1,076,062	\$1,073,627	\$1,071,191	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$5,780	\$5,767	\$5,754	\$5,741	\$5,728	\$5,715	\$6,071	\$6,058	\$6,044	\$6,030	\$6,017	\$6,003	\$70,709
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$1,217	\$1,214	\$1,211	\$1,209	\$1,206	\$1,203	\$1,219	\$1,217	\$1,214	\$1,211	\$1,208	\$1,206	\$14,535
8. Investment Expenses														
a. Depreciation (e)		\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$29,225
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$9,432	\$9,416	\$9,401	\$9,385	\$9,370	\$9,354	\$9,726	\$9,710	\$9,693	\$9,677	\$9,661	\$9,644	\$114,469

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251
3b. Less: Capital Recovery Unamortized Balance	(\$26,256,279)	(\$26,043,514)	(\$25,830,748)	(\$25,617,983)	(\$25,405,218)	(\$25,192,453)	(\$24,979,687)	(\$24,766,922)	(\$24,554,157)	(\$24,341,392)	(\$24,128,627)	(\$23,915,861)	(\$23,703,096)	(\$23,490,331)
4. CWIP	(\$61,677)	(\$61,034)	(\$60,392)	(\$59,749)	(\$59,107)	(\$58,464)	(\$57,822)	(\$57,179)	(\$56,537)	(\$55,895)	(\$55,252)	(\$54,610)	(\$53,967)	(\$53,324)
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment	\$82,208,206	\$81,994,798	\$81,781,391	\$81,567,983	\$81,354,575	\$81,141,168	\$80,927,760	\$80,714,352	\$80,500,945	\$80,287,537	\$80,074,129	\$79,860,722	\$79,647,314	\$79,433,906
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$432,167	\$431,044	\$429,920	\$428,797	\$427,674	\$426,550	\$425,426	\$424,302	\$423,178	\$422,054	\$420,930	\$419,806	\$418,682
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$90,977	\$90,740	\$90,504	\$90,267	\$90,031	\$89,794	\$89,557	\$89,320	\$89,083	\$88,846	\$88,609	\$88,372	\$88,135
8. Investment Expenses														
a. Depreciation (e)		\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765
b. Amortization (f)		\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$736,551	\$735,192	\$733,832	\$732,472	\$731,112	\$729,752	\$728,392	\$727,032	\$725,672	\$724,312	\$722,952	\$721,592	\$720,232	\$718,872

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
33 - MATS Project														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$3,720	\$2	\$2,885	\$2,403	\$0	\$45,757	\$45,757	\$45,757	\$45,757	\$45,757	\$91,514	\$329,308
b. Clearings to Plant		(\$67,031)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,009	(\$58,021)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$109,327,769	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,269,748	
3a. Less: Accumulated Depreciation	\$24,619,089	\$24,873,681	\$25,128,196	\$25,382,711	\$25,637,225	\$25,891,740	\$26,146,254	\$26,400,769	\$26,655,283	\$26,909,798	\$27,164,312	\$27,418,827	\$27,673,352	
3b. Less: Capital Recovery Unamortized Balance	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)	(\$88,162)
4. CWIP	\$0	\$0	\$3,720	\$3,722	\$6,607	\$9,009	\$9,009	\$54,766	\$100,523	\$146,280	\$192,037	\$237,794	\$320,299	
5. Net Investment (Lines 2 - 3 + 4)	\$84,796,842	\$84,475,219	\$84,224,424	\$83,969,911	\$83,718,281	\$83,466,170	\$83,211,655	\$83,002,898	\$82,794,140	\$82,585,382	\$82,376,625	\$82,167,867	\$82,004,856	
6. Average Net Investment														
		\$84,636,030	\$84,349,821	\$84,097,167	\$83,844,096	\$83,592,226	\$83,338,912	\$83,107,276	\$82,898,519	\$82,689,761	\$82,481,004	\$82,272,246	\$82,086,362	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$445,508	\$444,002	\$442,672	\$441,340	\$440,014	\$438,680	\$465,748	\$464,578	\$463,408	\$462,238	\$461,068	\$460,027	\$5,429,284
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$93,785	\$93,468	\$93,188	\$92,908	\$92,629	\$92,348	\$93,546	\$93,311	\$93,076	\$92,841	\$92,606	\$92,396	\$1,116,100
8. Investment Expenses														
a. Depreciation (e)		\$254,592	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,525	\$3,054,263
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$793,886	\$791,984	\$790,374	\$788,762	\$787,157	\$785,543	\$813,808	\$812,403	\$810,998	\$809,593	\$808,189	\$806,948	\$9,599,646

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
34 - St Lucie Cooling Water System Inspection & Maintenance														
Base														
1. Investments														
a. Expenditures/Additions		\$1,849	(\$1,846)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,449,846	\$4,449,846
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,449,846	
3a. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,172	
4. CWIP	\$4,449,844	\$4,451,693	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$4,449,844	\$4,451,693	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,445,675
6. Average Net Investment		\$4,450,768	\$4,450,769	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,447,761
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$23,428	\$23,428	\$23,423	\$23,423	\$23,423	\$23,423	\$24,938	\$24,938	\$24,938	\$24,938	\$24,938	\$24,926	\$290,163
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$4,932	\$4,932	\$4,931	\$4,931	\$4,931	\$4,931	\$5,009	\$5,009	\$5,009	\$5,009	\$5,009	\$5,006	\$59,637
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,172	\$4,172
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$28,360	\$28,360	\$28,354	\$28,354	\$28,354	\$28,354	\$29,946	\$29,946	\$29,946	\$29,946	\$29,946	\$34,104	\$353,973

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$134,173	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$134,173
c. Retirements		\$0	\$0	\$0	\$0	\$134,173	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$134,173
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$0	\$0	\$0	\$0	\$0	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173
3a. Less: Accumulated Depreciation	(\$105,681)	(\$105,681)	(\$105,681)	(\$105,681)	(\$105,681)	\$28,633	\$28,915	\$29,197	\$29,478	\$29,760	\$30,042	\$30,324	\$30,605	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$105,681	\$105,681	\$105,681	\$105,681	\$105,681	\$105,540	\$105,258	\$104,976	\$104,695	\$104,413	\$104,131	\$103,849	\$103,568	
6. Average Net Investment														
		\$105,681	\$105,681	\$105,681	\$105,681	\$105,610	\$105,399	\$105,117	\$104,835	\$104,554	\$104,272	\$103,990	\$103,708	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$556	\$556	\$556	\$556	\$556	\$555	\$589	\$588	\$586	\$584	\$583	\$581	\$6,847
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$117	\$117	\$117	\$117	\$117	\$117	\$118	\$118	\$118	\$117	\$117	\$117	\$1,407
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$141	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$2,113
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$673	\$673	\$673	\$673	\$673	\$814	\$953	\$989	\$987	\$985	\$983	\$982	\$980	\$10,367

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$101,218	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,218
c. Retirements		\$0	\$0	\$0	\$0	\$101,218	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,218
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$0	\$0	\$0	\$0	\$0	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218
3a. Less: Accumulated Depreciation	(\$79,724)	(\$79,724)	(\$79,724)	(\$79,724)	(\$79,724)	\$21,600	\$21,813	\$22,025	\$22,238	\$22,451	\$22,663	\$22,876	\$23,088	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$79,724</u>	<u>\$79,724</u>	<u>\$79,724</u>	<u>\$79,724</u>	<u>\$79,724</u>	<u>\$79,618</u>	<u>\$79,405</u>	<u>\$79,193</u>	<u>\$78,980</u>	<u>\$78,768</u>	<u>\$78,555</u>	<u>\$78,342</u>	<u>\$78,130</u>	
6. Average Net Investment		\$79,724	\$79,724	\$79,724	\$79,724	\$79,671	\$79,512	\$79,299	\$79,086	\$78,874	\$78,661	\$78,449	\$78,236	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$420	\$420	\$420	\$420	\$419	\$419	\$444	\$443	\$442	\$441	\$440	\$438	\$5,165
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$88	\$88	\$88	\$88	\$88	\$88	\$89	\$89	\$89	\$89	\$88	\$88	\$1,062
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$106	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$1,594
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$508</u>	<u>\$508</u>	<u>\$508</u>	<u>\$508</u>	<u>\$508</u>	<u>\$614</u>	<u>\$719</u>	<u>\$746</u>	<u>\$745</u>	<u>\$743</u>	<u>\$742</u>	<u>\$741</u>	<u>\$739</u>	<u>\$7,821</u>

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
36 - Low-Level Radioactive Waste Storage Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804
3a. Less: Accumulated Depreciation	\$2,023,042	\$2,063,001	\$2,102,960	\$2,142,918	\$2,182,877	\$2,222,836	\$2,262,795	\$2,302,754	\$2,342,712	\$2,382,671	\$2,422,630	\$2,462,589	\$2,502,548	\$2,502,548
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$15,433,762	\$15,393,803	\$15,353,844	\$15,313,885	\$15,273,926	\$15,233,968	\$15,194,009	\$15,154,050	\$15,114,091	\$15,074,132	\$15,034,174	\$14,994,215	\$14,954,256	\$14,954,256
6. Average Net Investment		\$15,413,782	\$15,373,823	\$15,333,865	\$15,293,906	\$15,253,947	\$15,213,988	\$15,174,029	\$15,134,071	\$15,094,112	\$15,054,153	\$15,014,194	\$14,974,235	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$81,135	\$80,925	\$80,715	\$80,504	\$80,294	\$80,084	\$85,038	\$84,814	\$84,590	\$84,366	\$84,142	\$83,918	\$990,525
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$17,080	\$17,036	\$16,991	\$16,947	\$16,903	\$16,859	\$17,080	\$17,035	\$16,990	\$16,945	\$16,900	\$16,855	\$203,621
8. Investment Expenses														
a. Depreciation (e)		\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$479,506
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$138,174	\$137,919	\$137,665	\$137,410	\$137,156	\$136,901	\$142,077	\$141,808	\$141,539	\$141,270	\$141,001	\$140,732	\$140,463	\$1,673,652

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
37 - DeSoto Next Generation Solar Energy Center Solar														
1. Investments														
a. Expenditures/Additions		\$0	\$6,672	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,088	\$0	\$0	\$16,760
b. Clearings to Plant		\$2,119	\$64	\$8,781	\$0	\$8,456	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,420
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$153,528,141	\$153,530,261	\$153,530,325	\$153,539,105	\$153,539,105	\$153,547,561	\$153,547,561	\$153,547,561	\$153,547,561	\$153,547,561	\$153,547,561	\$153,547,561	\$153,547,561	\$153,547,561
3a. Less: Accumulated Depreciation	\$46,736,095	\$47,181,389	\$47,626,713	\$48,072,091	\$48,517,521	\$48,963,002	\$49,408,532	\$49,854,062	\$50,299,593	\$50,745,123	\$51,190,654	\$51,636,184	\$52,081,714	\$52,081,714
4. CWIP	\$1	\$1	\$6,672	\$6,672	\$6,672	\$6,672	\$6,672	\$6,672	\$6,672	\$6,672	\$16,760	\$16,760	\$16,760	\$16,760
5. Net Investment (Lines 2 - 3 + 4)	\$106,792,047	\$106,348,872	\$105,910,284	\$105,473,687	\$105,028,257	\$104,591,232	\$104,145,701	\$103,700,171	\$103,254,641	\$102,809,110	\$102,373,668	\$101,928,137	\$101,482,607	\$101,482,607
6. Average Net Investment		\$106,570,460	\$106,129,578	\$105,691,985	\$105,250,972	\$104,809,744	\$104,368,467	\$103,922,936	\$103,477,406	\$103,031,875	\$102,591,389	\$102,150,903	\$101,705,372	\$101,705,372
a. Average ITC Balance		\$30,455,577	\$30,333,511	\$30,211,445	\$30,089,379	\$29,967,313	\$29,845,247	\$29,723,181	\$29,601,115	\$29,479,049	\$29,356,983	\$29,234,917	\$29,112,851	\$29,112,851
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$620,948	\$618,387	\$615,843	\$613,281	\$610,718	\$608,155	\$634,937	\$632,225	\$629,512	\$626,828	\$624,144	\$621,431	\$7,456,410
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$126,728	\$126,205	\$125,685	\$125,162	\$124,638	\$124,115	\$124,662	\$124,129	\$123,596	\$123,069	\$122,541	\$122,008	\$1,492,538
8. Investment Expenses														
a. Depreciation (e)		\$433,107	\$433,138	\$433,191	\$433,243	\$433,293	\$433,343	\$433,343	\$433,343	\$433,343	\$433,343	\$433,343	\$433,343	\$5,199,376
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$146,244
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$1,924,740)
9. Total System Recoverable Costs (Lines 7 & 8)	\$1,032,575	\$1,029,521	\$1,026,511	\$1,023,478	\$1,020,442	\$1,017,405	\$1,014,735	\$1,041,489	\$1,038,244	\$1,035,032	\$1,031,820	\$1,028,575	\$1,028,575	\$12,369,828

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
38 - Space Coast Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411
3a. Less: Accumulated Depreciation														
	\$20,657,548	\$20,857,432	\$21,057,316	\$21,257,199	\$21,457,083	\$21,656,967	\$21,856,850	\$22,056,734	\$22,256,617	\$22,456,500	\$22,656,384	\$22,856,267	\$23,056,151	\$23,056,151
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$49,933,863	\$49,733,979	\$49,534,095	\$49,334,212	\$49,134,328	\$48,934,444	\$48,734,561	\$48,534,677	\$48,334,794	\$48,134,911	\$47,935,027	\$47,735,144	\$47,535,261	\$47,535,261
6. Average Net Investment														
a. Average ITC Balance		\$49,833,921	\$49,634,037	\$49,434,154	\$49,234,270	\$49,034,386	\$48,834,502	\$48,634,619	\$48,434,736	\$48,234,852	\$48,034,969	\$47,835,086	\$47,635,202	\$47,635,202
		\$13,053,063	\$13,001,874	\$12,950,685	\$12,899,496	\$12,848,307	\$12,797,118	\$12,745,929	\$12,694,740	\$12,643,551	\$12,592,362	\$12,541,173	\$12,489,984	\$12,489,984
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$288,024	\$286,871	\$285,718	\$284,565	\$283,412	\$282,259	\$295,085	\$293,874	\$292,664	\$291,453	\$290,242	\$289,032	\$3,463,200
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$58,923	\$58,687	\$58,451	\$58,215	\$57,979	\$57,743	\$58,039	\$57,801	\$57,563	\$57,325	\$57,086	\$56,848	\$694,659
8. Investment Expenses														
a. Depreciation (e)		\$195,492	\$195,492	\$195,492	\$195,492	\$195,492	\$195,491	\$195,491	\$195,491	\$195,491	\$195,491	\$195,491	\$195,491	\$2,345,898
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$52,704
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$807,156)
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$479,568	\$478,179	\$476,790	\$475,401	\$474,012	\$472,622	\$485,745	\$484,296	\$482,847	\$481,398	\$479,949	\$478,500	\$477,051	\$5,749,305

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
39 - Martin Next Generation Solar Energy Center														
Intermediate														
1. Investments														
a. Expenditures/Additions		(\$1,009,640)	\$153,564	\$231,358	\$199,739	\$153,824	\$355,774	\$237,068	\$151,320	\$277,811	\$312,728	\$151,320	\$151,320	\$1,366,186
b. Clearings to Plant		\$170,482	(\$535)	\$9,459	\$0	\$0	\$90,235	\$0	\$0	\$0	\$1,334,701	\$151,320	\$164,112	\$1,919,773
c. Retirements		(\$994,001)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$994,001)
d. Other (a)		(\$10,073)	(\$12,564)	(\$17,369)	(\$14,685)	(\$11,773)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$66,465)
2. Plant-In-Service/Depreciation Base (b)	\$425,895,334	\$426,065,816	\$426,065,281	\$426,074,740	\$426,074,740	\$426,074,740	\$426,164,975	\$426,164,975	\$426,164,975	\$426,164,975	\$427,499,676	\$427,650,996	\$427,815,108	
3a. Less: Accumulated Depreciation	\$102,540,857	\$102,612,109	\$103,675,074	\$104,733,291	\$105,794,247	\$106,858,116	\$107,933,867	\$109,009,725	\$110,085,594	\$111,161,443	\$112,238,903	\$113,318,147	\$114,397,769	
4. CWIP	\$1,204,765	\$195,125	\$348,689	\$580,047	\$779,787	\$933,610	\$1,199,150	\$1,436,218	\$1,587,538	\$1,865,349	\$843,376	\$843,376	\$830,584	
5. Net Investment (Lines 2 - 3 + 4)	\$324,559,243	\$323,648,833	\$322,738,896	\$321,921,497	\$321,060,280	\$320,150,234	\$319,430,258	\$318,591,467	\$317,666,928	\$316,868,881	\$316,104,148	\$315,176,225	\$314,247,923	
6. Average Net Investment		\$324,104,038	\$323,193,864	\$322,330,197	\$321,490,888	\$320,605,257	\$319,790,246	\$319,010,863	\$318,129,198	\$317,267,905	\$316,486,515	\$315,640,187	\$314,712,074	
a. Average ITC Balance		\$90,346,777	\$90,002,979	\$89,659,181	\$89,315,383	\$88,971,585	\$88,627,787	\$88,283,989	\$87,940,191	\$87,596,393	\$87,252,595	\$86,908,797	\$86,564,999	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,883,958	\$1,878,489	\$1,873,266	\$1,868,171	\$1,862,832	\$1,857,865	\$1,943,833	\$1,938,284	\$1,932,850	\$1,927,863	\$1,922,512	\$1,916,703	\$22,806,627
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$384,762	\$383,656	\$382,601	\$381,574	\$380,495	\$379,494	\$381,909	\$380,828	\$379,769	\$378,801	\$377,759	\$376,626	\$4,568,274
8. Investment Expenses														
a. Depreciation (e)		\$1,025,771	\$1,025,975	\$1,026,031	\$1,026,087	\$1,026,087	\$1,026,195	\$1,026,304	\$1,026,304	\$1,026,304	\$1,027,905	\$1,029,689	\$1,030,067	\$12,322,718
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$594,660
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$5,421,012)
9. Total System Recoverable Costs (Lines 7 & 8)	\$2,892,295	\$2,885,924	\$2,879,702	\$2,873,636	\$2,867,218	\$2,861,359	\$2,949,849	\$2,943,219	\$2,936,727	\$2,932,373	\$2,927,764	\$2,921,200	\$34,871,267	

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	(\$36,431)	\$0	\$0	\$0	\$0	\$0	\$0	(\$36,431)
c. Retirements		\$0	\$0	\$0	\$0	\$0	(\$36,431)	\$0	\$0	\$0	\$0	\$0	\$0	(\$36,431)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583
3a. Less: Accumulated Depreciation														
	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705
6. Average Net Investment														
		\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,276	\$1,276	\$1,276	\$1,276	\$1,276	\$1,276	\$14,848
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$252	\$252	\$252	\$252	\$252	\$252	\$256	\$256	\$256	\$256	\$256	\$256	\$3,052
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$1,451	\$1,451	\$1,451	\$1,451	\$1,451	\$1,451	\$1,451	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$17,900

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$745,746	(\$4,670,347)	\$175,372	\$29,114	\$32,331	\$17,235	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,670,549)
b. Clearings to Plant		\$0	\$5,241,976	\$34,230	\$179,789	\$16,419	\$0	\$0	\$0	\$0	\$0	\$0	\$7,647,027	\$13,119,441
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$4,042,459	\$4,042,459	\$9,284,435	\$9,318,665	\$9,498,454	\$9,514,874	\$9,514,874	\$9,514,874	\$9,514,874	\$9,514,874	\$9,514,874	\$9,514,874	\$17,161,900	
3a. Less: Accumulated Depreciation	\$4,041,596	\$4,041,596	\$4,049,153	\$4,064,317	\$4,079,789	\$4,079,789	\$4,111,323	\$4,127,102	\$4,142,880	\$4,158,659	\$4,174,438	\$4,190,217	\$4,292,723	
4. CWIP	\$11,317,575	\$12,063,322	\$7,392,974	\$7,568,346	\$7,597,460	\$7,629,792	\$7,647,027	\$7,647,027	\$7,647,027	\$7,647,027	\$7,647,027	\$7,647,027	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$11,318,439	\$12,064,185	\$12,628,256	\$12,822,695	\$13,016,125	\$13,064,876	\$13,050,577	\$13,034,799	\$13,019,020	\$13,003,241	\$12,987,462	\$12,971,683	\$12,869,177	
6. Average Net Investment		\$11,691,312	\$12,346,220	\$12,725,475	\$12,919,410	\$13,040,501	\$13,057,727	\$13,042,688	\$13,026,909	\$13,011,130	\$12,995,352	\$12,979,573	\$12,920,430	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$61,541	\$64,988	\$66,985	\$68,005	\$68,643	\$68,733	\$73,094	\$73,005	\$72,917	\$72,828	\$72,740	\$72,408	\$835,887
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$12,955	\$13,681	\$14,101	\$14,316	\$14,450	\$14,469	\$14,681	\$14,663	\$14,645	\$14,628	\$14,610	\$14,543	\$171,742
8. Investment Expenses														
a. Depreciation (e)		\$0	\$7,557	\$15,164	\$15,472	\$0	\$31,534	\$15,779	\$15,779	\$15,779	\$15,779	\$15,779	\$102,506	\$251,127
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$74,496	\$86,226	\$96,249	\$97,794	\$83,093	\$114,737	\$103,553	\$103,447	\$103,341	\$103,235	\$103,128	\$189,457	\$1,258,756	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Transmission														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404
3a. Less: Accumulated Depreciation	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
6. Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan Base														
1. Investments														
a. Expenditures/Additions		\$378,444	\$1,269,634	\$235,537	\$733,376	\$876,203	\$102,220	\$1,866,338	\$1,052,472	\$1,052,246	\$1,052,246	\$1,052,877	\$5,611,482	\$15,283,074
b. Clearings to Plant		\$0	\$50	\$109,369	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,789,880	\$11,899,300
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$39,987,546	\$39,987,546	\$39,987,596	\$40,096,965	\$40,096,965	\$40,096,965	\$40,096,965	\$40,096,965	\$40,096,965	\$40,096,965	\$40,096,965	\$40,096,965	\$51,886,845	
3a. Less: Accumulated Depreciation	\$2,066,377	\$2,170,678	\$2,274,979	\$2,379,464	\$2,484,132	\$2,588,800	\$2,693,468	\$2,798,136	\$2,902,804	\$3,007,472	\$3,112,140	\$3,216,808	\$3,336,852	
4. CWIP	\$6,965,501	\$7,343,945	\$8,613,579	\$8,849,115	\$9,582,492	\$10,458,695	\$10,560,915	\$12,427,253	\$13,479,725	\$14,531,971	\$15,584,217	\$16,637,094	\$10,458,695	
5. Net Investment (Lines 2 - 3 + 4)	\$44,886,669	\$45,160,812	\$46,326,195	\$46,566,617	\$47,195,325	\$47,966,860	\$47,964,412	\$49,726,082	\$50,673,886	\$51,621,464	\$52,569,042	\$53,517,251	\$59,008,688	
6. Average Net Investment		\$45,023,741	\$45,743,504	\$46,446,406	\$46,880,971	\$47,581,093	\$47,965,636	\$48,845,247	\$50,199,984	\$51,147,675	\$52,095,253	\$53,043,146	\$56,262,970	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$236,997	\$240,785	\$244,485	\$246,773	\$250,458	\$252,482	\$273,738	\$281,330	\$286,641	\$291,951	\$297,263	\$315,308	\$3,218,210
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$49,891	\$50,688	\$51,467	\$51,949	\$52,725	\$53,151	\$54,980	\$56,505	\$57,572	\$58,638	\$59,705	\$63,330	\$660,601
8. Investment Expenses														
a. Depreciation (e)		\$104,301	\$104,301	\$104,485	\$104,668	\$104,668	\$104,668	\$104,668	\$104,668	\$104,668	\$104,668	\$104,668	\$120,044	\$1,270,475
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$391,188	\$395,775	\$400,437	\$403,390	\$407,851	\$410,301	\$433,386	\$442,503	\$448,881	\$455,258	\$461,637	\$498,681	\$5,149,286

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890
3a. Less: Accumulated Depreciation														
	\$15,627	\$15,824	\$16,022	\$16,219	\$16,416	\$16,613	\$16,810	\$17,007	\$17,205	\$17,402	\$17,599	\$17,796	\$17,993	\$17,993
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$78,262	\$78,065	\$77,868	\$77,671	\$77,474	\$77,276	\$77,079	\$76,882	\$76,685	\$76,488	\$76,291	\$76,093	\$75,896	
6. Average Net Investment														
		\$78,164	\$77,967	\$77,769	\$77,572	\$77,375	\$77,178	\$76,981	\$76,784	\$76,586	\$76,389	\$76,192	\$75,995	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$411	\$410	\$409	\$408	\$407	\$406	\$431	\$430	\$429	\$428	\$427	\$426	\$5,025
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$87	\$86	\$86	\$86	\$86	\$86	\$87	\$86	\$86	\$86	\$86	\$86	\$1,033
8. Investment Expenses														
a. Depreciation (e)		\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$2,366
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$695	\$694	\$693	\$691	\$690	\$689	\$715	\$714	\$713	\$711	\$710	\$709	\$8,424	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	
3a. Less: Accumulated Depreciation	\$11,789	\$11,938	\$12,086	\$12,235	\$12,384	\$12,533	\$12,681	\$12,830	\$12,979	\$13,128	\$13,276	\$13,425	\$13,574	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$59,040	\$58,891	\$58,743	\$58,594	\$58,445	\$58,296	\$58,148	\$57,999	\$57,850	\$57,701	\$57,553	\$57,404	\$57,255	
6. Average Net Investment		\$58,966	\$58,817	\$58,668	\$58,519	\$58,371	\$58,222	\$58,073	\$57,924	\$57,776	\$57,627	\$57,478	\$57,329	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$310	\$310	\$309	\$308	\$307	\$306	\$325	\$325	\$324	\$323	\$322	\$321	\$3,791
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$65	\$779
8. Investment Expenses														
a. Depreciation (e)		\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$1,785
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$524	\$524	\$523	\$522	\$521	\$520	\$540	\$539	\$538	\$537	\$536	\$535	\$6,355

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
45 - 800 MW Unit ESP														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759
3a. Less: Accumulated Depreciation														
	\$11,624	\$12,029	\$12,433	\$12,838	\$13,243	\$13,648	\$14,053	\$14,458	\$14,863	\$15,267	\$15,672	\$16,077	\$16,482	\$16,482
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$52,135	\$51,730	\$51,325	\$50,920	\$50,515	\$50,111	\$49,706	\$49,301	\$48,896	\$48,491	\$48,086	\$47,681	\$47,276	\$47,276
6. Average Net Investment														
		\$51,932	\$51,528	\$51,123	\$50,718	\$50,313	\$49,908	\$49,503	\$49,098	\$48,693	\$48,289	\$47,884	\$47,479	\$47,479
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$273	\$271	\$269	\$267	\$265	\$263	\$277	\$275	\$273	\$271	\$268	\$266	\$3,239
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$58	\$57	\$57	\$56	\$56	\$55	\$56	\$55	\$55	\$54	\$54	\$53	\$666
8. Investment Expenses														
a. Depreciation (e)		\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$4,858
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$736	\$733	\$731	\$728	\$725	\$723	\$738	\$735	\$733	\$730	\$727	\$724	\$8,763	\$8,763

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
45 - 800 MW Unit ESP														
Peaking														
1. Investments														
a. Expenditures/Additions		\$5,349	\$0	\$0	\$49	(\$82,658)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$77,259)
b. Clearings to Plant		(\$9,295)	\$0	\$0	\$0	\$89,585	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$80,290
c. Retirements		(\$9,295)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$9,295)
d. Other (a)		(\$159)	\$0	\$0	(\$1)	(\$205)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$365)
2. Plant-In-Service/Depreciation Base (b)														
	\$107,870,694	\$107,861,399	\$107,861,399	\$107,861,399	\$107,861,399	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983
3a. Less: Accumulated Depreciation	(\$70,770,312)	(\$70,350,563)	(\$69,921,379)	(\$69,492,194)	(\$69,063,010)	(\$68,633,851)	(\$68,204,309)	(\$67,774,767)	(\$67,345,224)	(\$66,915,682)	(\$66,486,139)	(\$66,056,597)	(\$65,627,054)	
4. CWIP	\$76,881	\$82,231	\$82,231	\$82,231	\$82,280	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)
5. Net Investment (Lines 2 - 3 + 4)	\$178,717,887	\$178,294,193	\$177,865,008	\$177,435,823	\$177,006,688	\$176,584,456	\$176,154,914	\$175,725,372	\$175,295,829	\$174,866,287	\$174,436,744	\$174,007,202	\$173,577,659	
6. Average Net Investment														
		\$178,506,040	\$178,079,600	\$177,650,415	\$177,221,256	\$176,795,572	\$176,369,685	\$175,940,143	\$175,510,600	\$175,081,058	\$174,651,516	\$174,221,973	\$173,792,431	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$939,623	\$937,378	\$935,119	\$932,860	\$930,619	\$928,377	\$986,000	\$983,593	\$981,186	\$978,778	\$976,371	\$973,964	\$11,483,867
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$197,803	\$197,330	\$196,854	\$196,379	\$195,907	\$195,435	\$198,038	\$197,555	\$197,071	\$196,588	\$196,104	\$195,621	\$2,360,685
8. Investment Expenses														
a. Depreciation (e)		\$429,203	\$429,185	\$429,185	\$429,185	\$429,364	\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$5,152,918
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$1,566,628	\$1,563,893	\$1,561,158	\$1,558,423	\$1,555,890	\$1,553,355	\$1,613,581	\$1,610,690	\$1,607,799	\$1,604,909	\$1,602,018	\$1,599,127	\$18,997,470

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
50 - Steam Electric Effluent Guidelines Revised Rules Base														
1. Investments														
a. Expenditures/Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$1,902	\$82,649	\$82,649	\$82,649	\$82,649	\$82,649	\$165,298	\$580,445
b. Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3a. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$1,902	\$84,551	\$167,200	\$249,849	\$332,498	\$415,147	\$580,445	
5. Net Investment (Lines 2 - 3 + 4)							\$1,902	\$84,551	\$167,200	\$249,849	\$332,498	\$415,147	\$580,445	
6. Average Net Investment							\$951	\$43,227	\$125,876	\$208,525	\$291,174	\$373,823	\$497,796	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$242	\$705	\$1,169	\$1,632	\$2,095	\$2,790	\$8,638
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$49	\$142	\$235	\$328	\$421	\$560	\$1,735
8. Investment Expenses														
a. Depreciation (e)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$291	\$847	\$1,403	\$1,960	\$2,516	\$3,350	\$10,373

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
54 - Coal Combustion Residuals														
Base														
1. Investments														
a. Expenditures/Additions		(\$1,595,767)	\$1,507,046	\$1,420,380	\$3,300,996	\$2,278,422	\$2,584,973	\$2,710,783	\$2,710,783	\$2,722,339	\$2,757,004	\$2,757,004	\$5,433,125	\$28,587,089
b. Clearings to Plant		\$50,776,893	\$0	\$0	\$0	(\$4,247,895)	\$0	\$0	\$0	\$0	\$0	\$0	\$8,507,626	\$55,036,624
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$524,089	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$524,089
2. Plant-In-Service/Depreciation Base (b)														
	\$199,237	\$50,976,130	\$50,976,130	\$50,976,130	\$50,976,130	\$46,728,236	\$46,728,236	\$46,728,236	\$46,728,236	\$46,728,236	\$46,728,236	\$46,728,236	\$55,235,861	
3a. Less: Accumulated Depreciation	\$7,167	\$647,688	\$765,995	\$884,302	\$1,002,609	\$1,115,978	\$1,224,409	\$1,332,839	\$1,441,270	\$1,549,701	\$1,658,131	\$1,766,562	\$1,884,883	
3b. Less: Capital Recovery Unamortized Balance	(\$56,167)	(\$56,167)	(\$56,167)	(\$56,167)	(\$56,167)	(\$56,167)	(\$56,167)	(\$56,167)	(\$56,167)	(\$56,167)	(\$56,167)	(\$56,167)	(\$56,167)	
4. CWIP	\$20,605,956	\$19,010,190	\$20,517,236	\$21,937,616	\$25,238,612	\$27,517,034	\$30,102,007	\$32,812,790	\$35,523,573	\$38,245,912	\$41,002,916	\$43,759,920	\$40,685,420	
5. Net Investment (Lines 2 - 3 + 4)	\$20,854,193	\$69,394,798	\$70,783,538	\$72,085,611	\$75,268,300	\$73,185,459	\$75,662,001	\$78,264,353	\$80,866,706	\$83,480,614	\$86,129,187	\$88,777,761	\$94,092,565	
6. Average Net Investment														
		\$45,124,496	\$70,089,168	\$71,434,574	\$73,676,955	\$74,226,879	\$74,423,730	\$76,963,177	\$79,565,529	\$82,173,660	\$84,804,901	\$87,453,474	\$91,435,163	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$237,527	\$368,936	\$376,018	\$387,822	\$390,716	\$391,753	\$431,315	\$445,899	\$460,516	\$475,262	\$490,105	\$512,419	\$4,968,289
b. Debt Component (Line 6 x debt rate x 1/12) (d)(l)		\$50,002	\$77,666	\$79,157	\$81,641	\$82,251	\$82,469	\$86,630	\$89,559	\$92,495	\$95,456	\$98,438	\$102,919	\$1,018,683
8. Investment Expenses														
a. Depreciation (e)		\$116,433	\$118,307	\$118,307	\$118,307	\$113,369	\$108,431	\$108,431	\$108,431	\$108,431	\$108,431	\$108,431	\$118,321	\$1,353,627
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$403,962	\$564,909	\$573,482	\$587,770	\$586,336	\$582,652	\$626,376	\$643,889	\$661,441	\$679,149	\$696,973	\$733,659	\$7,340,599

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
Amortization of Gains on Sales of Emissions Allowances														
Base														
1 Working Capital Dr (Cr)														
a. 158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. 158.200 Allowances Withheld	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 182.300 Other Regulatory Assets-Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. 254.900 Other Regulatory Liabilities-Gains	(\$546)	(\$523)	(\$500)	(\$477)	(\$454)	(\$564)	(\$538)	(\$494)	(\$450)	(\$407)	(\$363)	(\$319)	(\$275)	
2 Total Working Capital	(\$546)	(\$523)	(\$500)	(\$477)	(\$454)	(\$564)	(\$538)	(\$494)	(\$450)	(\$407)	(\$363)	(\$319)	(\$275)	
3 Average Net Working Capital Balance		(\$534)	(\$511)	(\$488)	(\$465)	(\$509)	(\$551)	(\$516)	(\$472)	(\$429)	(\$385)	(\$341)	(\$297)	
4 Return on Average Net Working Capital Balance														
a. Equity Component grossed up for taxes		(\$3)	(\$3)	(\$3)	(\$2)	(\$3)	(\$3)	(\$3)	(\$3)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)
b. Debt Component		(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
5 Total Return Component		(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$4)	(\$3)	(\$3)	(\$3)	(\$3)	(\$2)	(\$2)	(\$36)
6. Expense Dr (Cr)														
a. 411.800 Gains from Dispositions of Allowances		(\$23)	(\$23)	(\$23)	(\$23)	(\$25)	(\$44)	(\$44)	(\$44)	(\$44)	(\$44)	(\$44)	(\$44)	(\$44)
b. 411.900 Losses from Dispositions of Allowances		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 509.000 Allowance Expense		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Net Expense (Lines 6a+6b+6c)		(\$23)	(\$23)	(\$23)	(\$23)	(\$25)	(\$44)	(\$44)	(\$44)	(\$44)	(\$44)	(\$44)	(\$44)	(\$425)
8. Total Recoverable Costs (Lines 5+6)		(\$26)	(\$26)	(\$26)	(\$26)	(\$28)	(\$47)	(\$47)	(\$47)	(\$47)	(\$47)	(\$46)	(\$46)	(\$461)

^(a) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

^(b) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

^(c) Line 8a times Line 9

^(d) Line 8b times Line 10

^(e) Line 5 is reported on Capital Schedule

^(f) Line 7 is reported on O&M Schedule

2019 Depreciation Schedule

FORM 42-8E

Project	Class ID	Plant	Unit	Utility	Depr. Rate / Amort. Period	Balance as of Dec-18	Balance as of Dec-19
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	Turkey Pt	Turkey Pt U1	31200	CRS	0	-
002-LOW NOX BURNER TECHNOLOGY Total							
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	65,605	65,605
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U1	31100	1.74%	56,430	56,430
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	424,505	424,505
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U2	31100	1.83%	56,333	56,333
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	468,728	468,728
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	515,653	515,653
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale GTs	34300	8.25%	10,225	10,225
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FtMyers U2	34300	3.46%	365,000	365,000
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FtMyers U3	34300	4.54%	71,939	71,939
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FtMyers U3 SC Peaker	34100	3.38%	6,098	6,098
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FtMyers U3 SC Peaker	34300	3.04%	69,082	69,082
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Manatee	Manatee U3	34300	3.35%	87,691	87,691
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin	Martin U3	34300	4.49%	627,875	624,755
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin	Martin U4	34300	3.92%	620,088	607,322
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin	Martin U8	34300	3.37%	13,693	13,693
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford	Sanford U4	34300	4.00%	310,021	310,021
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford	Sanford U5	34300	4.12%	273,035	273,035
003-CONTINUOUS EMISSION MONITORING Total						4,042,003	4,026,117
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	3,111,263	3,111,263
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	174,543	174,543
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	104,845	104,845
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	127,429	127,429
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	133,572	133,572
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin	Martin Comm U1&2	31100	2.52%	65,093	65,093
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34200	3.09%	898,111	898,111
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale GTs	34200	4.73%	584,290	584,290
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34200	7.84%	133,479	133,479
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Myers	FtMyers U3 SC Peaker	34200	3.58%	18,616	18,616
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Martin	Martin Comm U3&4	34200	2.42%	455,941	455,941
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	08 - General Plant	General Plant	General Plant	39000	1.50%	5,837,840	7,313,323
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total						11,645,022	13,120,506
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32300	5.11%	31,030	31,030
007-RELOCATE TURBINE LUBE OIL PIPING Total						31,030	31,030
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	46,882	1,358,322
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee	Manatee Comm	31670	7-year	21,347	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin	Martin Comm	31650	5-year	116,547	256,542
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin	Martin Comm	31670	7-year	298,813	298,813
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34100	2.20%	358,636	358,636
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Sanford	Sanford Comm	34100	2.40%	15,922	15,922
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	2,995	20,503
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36670	2.00%	2,995	2,995
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	General Plant	39000	1.50%	4,413	4,413
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total						865,555	2,316,146
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	117,794	117,794
010-REROUTE STORMWATER RUNOFF Total						117,794	117,794
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer	Scherer Comm	31100	1.51%	524,873	524,873
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer	Scherer Comm	31200	2.23%	328,762	328,762
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer	Scherer Comm	31400	2.07%	689	689
012-SCHERER DISCHARGE PIPELINE Total						854,324	854,324
016-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	6,909,559	6,909,559
016-ST.LUCIE TURTLE NETS Total						6,909,559	6,909,559
020-WASTEWATER/STORMWATER DISCH ELIMINATION Total							
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	601,217	601,217
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	2,271,574	2,271,574
022-PIPELINE INTEGRITY MANAGEMENT Total						2,872,791	2,872,791
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	1,243,306	1,243,306
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	33,272	33,272
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31500	2.34%	26,325	26,325
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	45,750	45,750
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	37,431	37,431
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	37,158	37,158
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin	Martin Comm U1&2	31200	4.45%	403,520	403,520
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32300	5.11%	712,225	712,225
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32400	3.20%	745,335	745,335
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U2	32300	3.86%	552,390	552,390
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	990,124	990,124
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32570	7-year	245,362	245,362
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34100	2.20%	189,219	189,219
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34200	3.09%	1,480,169	1,480,169
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale Comm	34300	5.20%	28,250	28,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale GTs	34200	4.73%	513,250	513,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34100	7.40%	98,715	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34200	7.84%	629,983	629,983
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34500	7.77%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers U2	34300	3.46%	49,727	301,927
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FtMyers U3 SC Peaker	34500	3.40%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin	Martin Comm U3&4	34100	2.24%	523,498	523,498
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin	Martin U8	34200	2.70%	84,868	84,868
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Pt Everglades	PtEverglades Comm	34200	2.90%	2,728,283	2,728,283
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Sanford	Sanford Comm	34100	2.40%	288,383	288,383
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Radial-Retail	Radial-Retail	35200	1.70%	6,946	6,946
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35200	1.70%	1,142,640	1,142,640
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	177,982	3,101,440
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35800	1.87%	65,655	65,655
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	3,303,417	3,382,583
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36670	2.00%	70,499	70,499
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	08 - General Plant	General Plant	General Plant	39000	1.50%	146,691	146,691
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES Total						16,221,715	19,880,059

2019 Depreciation Schedule

FORM 42-8E

Project	Class ID	Plant	Unit	Utility	Depr. Rate / Amort. Period	Balance as of Dec-18	Balance as of Dec-19
024-GAS REBURN	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	16,454,014	16,470,024
024-GAS REBURN	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	15,393,694	15,393,694
024-GAS REBURN Total						31,847,709	31,863,719
025-PPE ESP TECHNOLOGY Total						-	-
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	General Plant	39000	1.50%	115,447	115,447
026-UST REPLACEMENT/REMOVAL Total						115,446.69	115,447
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	Cape Canaveral	CapeCana Comm CC	34100	2.69%	771,310	771,310
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	Cape Canaveral	CapeCanaveral Comm	34100	2.69%		2,034,087
028-CWA 316B PHASE II RULE Total						771,310.37	2,805,397
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	102,052	102,052
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	20,059,060	20,059,060
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U1	31400	4.03%	7,240,124	7,240,124
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	20,457,354	20,457,354
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U2	31400	3.72%	7,905,907	7,905,907
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%	1,153,382	1,247,979
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31100	2.30%	82,366,984	82,366,984
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	254,475,936	254,475,936
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31400	1.89%	(94,224)	(94,224)
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31500	2.49%	19,615,426	19,615,426
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31600	1.88%	399,586	399,586
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31670	7-Year	12,775	268
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale GTs	34300	8.25%	110,242	110,242
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34300	8.22%	57,855	57,855
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34100	2.24%	699,143	699,143
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34300	2.56%	244,343	244,343
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34500	2.04%	292,499	292,499
031-CLEAN AIR INTERSTATE RULE-CAIR	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36500	2.57%	1,313	1,313
031-CLEAN AIR INTERSTATE RULE-CAIR Total						415,099,758	415,181,848
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%	(1,234,037)	(1,234,037)
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	110,561,806	110,503,785
033-CLEAN AIR MERCURY RULE-CAMR Total						109,327,768.83	109,269,748
034-PSL COOLING WATER SYSTEM INSPECTION & MAINTENANCE	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%		4,449,846
034-PSL COOLING WATER SYSTEM INSPECTION & MAINTENANCE Total							4,449,846
035-MARTIN PLANT DRINKING WATER COMP	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	-	235,391
035-MARTIN PLANT DRINKING WATER COMP Total							235,391
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	7,601,405	7,601,405
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	9,855,399	9,855,399
036-LOW LEV RADI WSTE-LLW Total						17,456,804	17,456,804
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34000	0.00%	255,507	255,507
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34100	3.49%	5,263,916	5,263,916
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34300	3.36%	115,292,583	115,292,583
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34500	3.65%	26,746,246	26,746,246
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34600	3.30%		
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34630	3-Year	10,487	12,671
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34650	5-Year	51,031	51,031
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34670	7-Year	154,915	172,151
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35200	1.70%	7,427	7,427
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	1,004,027	1,004,027
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35310	2.64%	1,695,869	1,695,869
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35500	2.32%	394,418	394,418
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35600	2.38%	191,358	191,358
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	540,994	540,994
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36200	1.90%	1,890,938	1,890,938
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39220	10.00%	28,426	28,426
037-DE SOTO SOLAR PROJECT Total						153,528,141.42	153,547,561
038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	Intangible Plant	30300	30-year	6,359,027	6,359,027
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34100	3.45%	3,893,263	3,893,263
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34300	3.30%	51,550,587	51,550,587
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34500	3.51%	6,126,699	6,126,699
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34650	5-Year	35,202	35,202
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	928,529	928,529
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35310	2.64%	1,328,699	1,328,699
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	274,858	274,858
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36200	1.90%	62,689	62,689
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39220	10.00%	31,858	31,858
038-SPACE COAST SOLAR PROJECT Total						70,591,411.16	70,591,411
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin	Martin U8	34300	3.37%	423,126	423,126
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34000	0.00%	216,844	216,844
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34100	2.99%	20,756,023	20,756,023
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34300	2.88%	398,581,449	400,493,058
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34500	2.99%	4,122,852	4,122,852
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34600	2.85%	57,742	56,448
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34670	7-Year	129,522	138,981
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35500	2.32%	603,692	603,692
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35600	2.38%	364,159	364,159
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36660	1.42%	94,476	94,476
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36760	1.96%	2,728	2,728
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39220	10.00%	121,101	121,101
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39240	2.63%	332,682	332,682
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39290	4.99%	88,938	88,938
039-MARTIN SOLAR PROJECT Total						425,895,334	427,815,108

2019 Depreciation Schedule

FORM 42-8E

Project	Class ID	Plant	Unit	Utility	Depr. Rate / Amort. Period	Balance as of Dec-18	Balance as of Dec-19
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Cape Canaveral	CapeCanaveral Comm	34300	0.00%	4,042,459	4,042,459
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Ft Lauderdale	Dania Beach Unit 7	34300	44-Month		7,629,792
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Ft Myers	FtMyers U2	34300	3.46%		5,489,650
041-PRV MANATEE HEATING SYSTEM	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	CRS	276,404	276,404
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	CRS	73,267	73,267
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36200	CRS	471,542	471,542
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36500	CRS	307,599	307,599
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36660	CRS	221,326	221,326
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36760	CRS	168,995	168,995
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36910	CRS	607	607
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36420	CRS	36,431	-
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36410	CRS	137,247	137,247
041-PRV MANATEE HEATING SYSTEM Total						5,735,878	18,818,887
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	39,987,546	51,705,103
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32500	3.67%		181,743
042-PTN COOLING CANAL MONITORING SYS	05 - Other Generation Plant	Turkey Pt	Turkey Pt U5	34100	2.33%		-
042-PTN COOLING CANAL MONITORING SYS Total						39,987,546	51,886,845
044-Barley Barber Swamp Iron Mitiga	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	164,719	164,719
044-Barley Barber Swamp Iron Mitiga Total						164,718.55	164,719
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	153,660	153,660
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	44,854,496	44,854,496
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31500	4.11%	4,524,074	4,524,074
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31600	3.91%	1,021,918	1,021,918
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	51,505,899	51,505,899
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31500	4.48%	4,793,798	4,793,798
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31600	4.79%	1,071,311	1,160,896
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin	Martin U2	31200	4.64%	9,295	-
045-800 MW UNIT ESP PROJECT Total						107,934,452	108,014,742
047 - St. Lucie - NPDES Permit Renewal Requirements	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%		-
047 - St. Lucie - NPDES Permit Renewal Requirements Total							-
050-Steam Electric Effluent Guidelines Revised Rules	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%		-
050-Steam Electric Effluent Guidelines Revised Rules Total							-
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer	Scherer Comm	31100	1.51%	199,237	199,237
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%		-
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%		55,036,624
054-Coal Combustion Residuals Total						199,237	55,235,861
Grand Total						1,422,215,307	1,517,581,659

FLORIDA POWER & LIGHT COMPANY
 COST RECOVERY CLAUSES

FORM 42-9E

Equity @ 10.55%

CAPITAL STRUCTURE AND COST RATES PER MAY 2018 EARNINGS SURVEILLANCE REPORT					
	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	9,493,721,402	27.894%	4.33%	1.21%	1.21%
SHORT_TERM_DEBT	1,266,291,093	3.721%	2.42%	0.09%	0.09%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	403,315,602	1.185%	2.08%	0.02%	0.02%
COMMON_EQUITY	15,115,086,261	44.410%	10.55%	4.69%	6.28%
DEFERRED_INCOME_TAX	7,597,792,885	22.323%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	159,231,867	0.468%	8.15%	0.04%	0.05%
TOTAL	\$34,035,439,111	100.00%		6.05%	7.65%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$9,493,721,402	38.58%	4.328%	1.670%	1.670%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	15,115,086,261	61.42%	10.550%	6.480%	8.680%
TOTAL	\$24,608,807,663	100.00%		8.150%	10.350%

DEBT COMPONENTS:	
LONG TERM DEBT	1.2073%
SHORT TERM DEBT	0.0900%
CUSTOMER DEPOSITS	0.0246%
TAX CREDITS -WEIGHTED	0.0078%
TOTAL DEBT	1.3297%

EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	4.6852%
TAX CREDITS -WEIGHTED	0.0303%
TOTAL EQUITY	4.7156%
TOTAL	6.0452%
PRE-TAX EQUITY	6.3165%
PRE-TAX TOTAL	7.6461%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES

FORM 42-9E

Equity @ 10.55%

CAPITAL STRUCTURE AND COST RATES PER
MAY 2019 EARNINGS SURVEILLANCE REPORT

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	10,490,880,245	28.119%	4.44%	1.25%	1.25%
SHORT_TERM_DEBT	669,988,433	1.796%	3.62%	0.06%	0.06%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	403,097,747	1.080%	2.11%	0.02%	0.02%
COMMON_EQUITY	17,554,936,062	47.053%	10.55%	4.96%	6.65%
DEFERRED_INCOME_TAX	7,870,776,333	21.096%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	319,453,350	0.856%	8.26%	0.07%	0.09%
TOTAL	\$37,309,132,171	100.00%		6.37%	8.08%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$10,490,880,245	37.41%	4.441%	1.661%	1.661%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	17,554,936,062	62.59%	10.550%	6.604%	8.846%
TOTAL	\$28,045,816,308	100.00%		8.265%	10.507%

DEBT COMPONENTS:

LONG TERM DEBT	1.2488%
SHORT TERM DEBT	0.0649%
CUSTOMER DEPOSITS	0.0228%
TAX CREDITS -WEIGHTED	0.0142%
TOTAL DEBT	1.3507%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.9641%
TAX CREDITS -WEIGHTED	0.0565%
TOTAL EQUITY	5.0206%
TOTAL	6.3713%
PRE-TAX EQUITY	6.7251%
PRE-TAX TOTAL	8.0758%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)