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STATE OF FLORIDA



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Public Service Commission

September 27, 2019

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STAFF'S SECOND DATA REQUEST
via e-mail

Mike Cassel
AVP, Regulatory and Governmental Affairs
Florida Public Utilities Company/Chesapeake
1750 S 14th Street, Suite 200
Fernandina Beach, FL 32034
mcassel@fpuc.com

RE: Docket No. 20190173-GU – Joint Petition for Approval of GRIP Cost Recovery Factors by Florida Public Utilities Company, Florida Public Utilities Company-Fort Meade, and Florida Division of Chesapeake Utilities Corporation.

Dear Ms. Keating and Mr. Cassel:

By this letter, Commission staff respectfully requests that Florida Public Utilities Company (FPUC), Florida Public Utilities Company-Fort Meade (FPUC-Fort Meade), and Florida Division of Chesapeake Utilities Corporation (Chesapeake) provide responses to the following data requests.

1. Please state why Florida Public Utilities Company, Florida Public Utilities Company-Fort Meade, and Florida Division of Chesapeake Utilities Corporation (FPUC/CPK) did not make a consistency and proration adjustment to the WACC to comply with the normalization rules in IRC § 1.167(1)-1(h)(6).
2. How does FPUC/CPK know its WACC is compliant with IRC § 167 and § 168?
3. Please provide the WACC using the consistency rule per IRC § 168(i)(9)(B) and proration adjustments according to IRC § 1.167(1)-1(h)(6)(ii), even if an adjustment to the WACC is not required.

4. Please provide a revised revenue requirement using the consistency and proration adjustments per IRC § 168(i)(9)(B) and § 1.167(1)-1(h)(6)(ii), even if an adjustment to its WACC is not required.

Please file all responses electronically no later than October 7, 2019 from the Commission's website at www.floridapsc.com, by selecting the Clerk's Office tab and Electronic Filing Web Form. Please feel free to call me at (850) 413-6199 if you have any questions.

Sincerely,

/s/ Bianca Y. Lherisson

Bianca Y. Lherisson
Senior Attorney

BYL/lms

cc: Office of Commission Clerk