

FLORIDA PUBLIC SERVICE COMMISSION

Item 3

VOTE SHEET

December 10, 2019

FILED 12/10/2019
DOCUMENT NO. 11266-2019
FPSC - COMMISSION CLERK

Docket No. 20190203-EI – Petition for limited proceeding to reduce base rates and charges to reflect impact of the 2019 temporary state income tax rate reduction, by Tampa Electric Company.

Issue 1: Should Tampa Electric Company’s petition addressing Florida’s temporary state corporate income tax rate reduction be approved?

Recommendation: Yes. Staff recommends the Commission approve an annual revenue requirement reduction for 2019 of \$4,959,442 to reflect the state corporate income tax rate change; approve the Company’s revised Third SoBRA revenue requirement of \$26,452,000; approve the Company’s proposed 2020 tariffs and associated base rates and charges and allow them to go into effect concurrently with meter readings for the first billing cycle in January 2020; authorize the Company to account for the revenue impact of the state tax change from January 1, 2019, to December 31, 2019, through a credit of \$4,959,442 through the ECCR clause as part of its true-up filing in 2020; and authorize the Company to flow back excess accumulated deferred income taxes (\$4,265,315 total company net of federal offset) for 2022 and 2023 by crediting one-fifth of the associated separated, annual revenue requirement amount through the ECCR clause during those years. The proposed tariffs are shown in Attachment Four to the petition.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in blue ink]

REMARKS/DISSENTING COMMENTS:

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Issue 2: Should this docket be closed?

Recommendation: No. This docket should remain open through 2022 to address any associated necessary true-ups.

APPROVED