

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: January 17, 2020

TO: Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

FROM: Amber M. Norris, Public Utilities Supervisor, Division of Accounting & Finance

RE: Docket No. 20190147 – Application for certificates to provide water and wastewater service in Brevard County by River Grove Utilities, Inc.

Please place the attached email into the docket file.

RECEIVED-FPSC
2020 JAN 17 PM 12:55
COMMISSION
CLERK

Amber Norris

From: Martin S. Friedman <MFriedman@deanmead.com>
Sent: Tuesday, January 07, 2020 2:26 PM
To: Amber Norris
Cc: Debbie Swain; 'Cynthia Yapp'
Subject: River Grove Utilities

Amber,

The PNC bank loan is interim financing because the SRF loan requires River Grove to make payment to the contractor and engineer before they will disperse the funds from the SRF Loan/grant to reimburse the Utility. Once the project is complete, the PNC bank loan will be paid off. Thus, I do not think the PNC loan should be included in debt. Give me a call if you want to discuss this.

Marty



Martin S Friedman
Attorney at Law
MFriedman@deanmead.com
D: 407-310-2077
Dean, Mead, Egerton, Bloodworth, Capouano & Bozarth, P.A.
420 S. Orange Avenue, Suite 700, Orlando, FL 32801
Orlando | Fort Pierce | Tallahassee | Viera/Melbourne



PRIVILEGED INFORMATION DISCLAIMER: This email is intended solely for the use of the individual to whom it is addressed and may contain information that is privileged, confidential or otherwise exempt from disclosure under applicable law. If the reader of this email is not the intended recipient or the employee or agent responsible for delivering the message to the intended recipient, you are hereby notified that any dissemination, distribution, or copying of this communication is strictly prohibited. If you have received this communication in error, please delete this email, destroy any hard copies thereof, and notify us immediately by telephone. Thank you.
