



Dear Frontier Partner:

We appreciate the efforts you have made to date to work with us as we have transitioned into chapter 11. We are writing because we have received multiple inquiries about mailings offering to purchase our outstanding debts at a discount. We are not involved in these solicitations. Any choice is ultimately yours to make, but in light of these mailings, we wanted to reiterate the information from our prior correspondence.

Frontier has entered into a Restructuring Support Agreement (or RSA) with our bondholders. The financial restructuring plan contemplated under the RSA will significantly reduce the Company's debt while we continue to provide quality service to customers without interruption. To implement this plan, we voluntarily filed petitions under Chapter 11 in the U.S. Bankruptcy Court.

Here are important points you should know:

- **Under the restructuring contemplated in the RSA, vendors are unimpaired for both pre- and post-petition obligations. This means that we currently anticipate that all vendors will be paid for goods and services provided both before and after the filing date.** Invoices for goods and services provided before or after the filing date should be submitted through the typical accounts payable channels. Because of the nature of the bankruptcy process, most payments will be made upon exit from bankruptcy. As such, there will likely be an impact to the timing of payment(s) for prepetition services.
- **We project that we have sufficient liquidity to run our business and pay our vendors throughout the Court-supervised process.** In advance of filing chapter 11, Frontier received commitments for \$460 million in debtor-in-possession (DIP) financing. Following Court approval, which Frontier intends to seek at a hearing scheduled on May 22, 2020, this additional liquidity, combined with cash flow generated by the Company's ongoing operations, is expected to be available and sufficient to meet Frontier's operational and restructuring needs. As such, we do not anticipate a disturbance to the timing of payments for postpetition services.
- **Frontier is fully operational. We are relying on your support to continue serving our customers and keeping people connected without interruption.** We value our relationship and will continue to work closely with you as we move forward.

While we work through this process, we are committed to keeping you informed as there are updates to share. Additional information regarding Frontiers' restructuring is also available at [www.frontierrestructuring.com](http://www.frontierrestructuring.com). Court filings and information about the restructuring process are available at <https://cases.primeclerk.com/fttr>, by sending an email to [fttrinfo@primeclerk.com](mailto:fttrinfo@primeclerk.com) or calling the Company's Information hotline toll-free at 877-433-8020 (or +1-646-442-5842 for calls originating outside the U.S.).

Thank you for your continued support. We are confident in the future of our company and look forward to supporting our mutual success as we build a stronger, more sustainable Frontier.

RECEIVED-FPSC

2020 MAY 11 PM 1:28

COMMISSION  
CLERK

