



Dianne M. Triplett
DEPUTY GENERAL COUNSEL

February 19, 2021

VIA ELECTRONIC FILING

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20150171-EI; *Petition for Issuance of Nuclear Asset-Recovery
Financing Order by Duke Energy Florida*

Dear Mr. Teitzman:

Pursuant to the Nuclear Asset-Recovery Property Servicing Agreement entered into in connection with the above-referenced Docket, attached for filing is Duke Energy Florida, LLC's Semi-Annual Servicer's Certificate for the March 1, 2021, Payment Date.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-4692 should you have any questions concerning this filing.

Respectfully,

/s/ Dianne M. Triplett

Dianne M. Triplett

DMT/cmck
Attachment

cc: Parties of Record

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 19th day of February, 2021.

/s/ Dianne M. Triplett

Attorney

<p>Theresa L. Tan Office of the General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 ltan@psc.state.fl.us</p> <p>Jon C. Moyle, Jr. / Karen A. Putnal 118 North Gadsden Street Tallahassee, FL 32301 jmoyle@moylelaw.com kputnal@moylelaw.com</p> <p>Robert Scheffel Wright / John T. LaVia, III Gardner Law Firm 1300 Thomaswood Drive Tallahassee, FL 32308 schef@gbwlegal.com jlavia@gbwlegal.com</p>	<p>C. Rehwinkel Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 rehwinkel.charles@leg.state.fl.us</p> <p>James W. Brew Stone Law Firm 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 20007-5201 jbrew@smxblaw.com</p>
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SEMI-ANNUAL SERVICER'S CERTIFICATE

Pursuant to Section 4.01(c)(ii) of the Nuclear Asset-Recovery Property Servicing Agreement, dated as of June 22, 2016 (Servicing Agreement), by and between **DUKE ENERGY FLORIDA, LLC**, as servicer (Servicer), and **Duke Energy Florida Project Finance, LLC**, the Servicer does hereby certify, for the March 1, 2021, Payment Date (Current Payment Date), as follows:

Capitalized terms used but not defined herein have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: September 1, 2020 to February 28, 2021

Payment Date: March 1, 2021

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i.	Remittances for the	September 2020	Collection Period	\$	8,699,115.75
ii.	Remittances for the	October 2020	Collection Period		8,706,180.05
iii.	Remittances for the	November 2020	Collection Period		6,183,032.36
iv.	Remittances for the	December 2020	Collection Period		8,233,340.12
v.	Remittances for the	January 2021	Collection Period		5,192,899.88
vi.	Remittances for the	February 2021	Collection Period		6,334,177.81
vii.					
viii.					
ix.	Investment Earnings on Capital Subaccount				587.73
x.	Investment Earnings on Excess Funds Subaccount				55.26
xi.	Investment Earnings on General Subaccount				2,348.04
xii.	General Subaccount Balance (sum of i through xi above)			\$	43,351,737.00
xiii.	Excess Funds Subaccount Balance as of prior Payment Date				692,895.35
xiv.	Capital Subaccount Balance as of prior Payment Date				6,471,450.00
xv.	Collection Account Balance (sum of xii through xiv above)			\$	50,516,082.35

2. Outstanding Amounts as of prior Payment Date:

i.	Series A	2018	Outstanding Amount	\$	—
ii.	Series A	2021	Outstanding Amount		107,883,912.00
iii.	Series A	2026	Outstanding Amount		436,000,000.00
iv.	Series A	2032	Outstanding Amount		250,000,000.00
v.	Series A	2035	Outstanding Amount		275,290,000.00
vi.	Aggregate Outstanding Amount of all Series A Bonds			\$	1,069,173,912.00

3. Required Funding/Payments as of Current Payment Date:

	<i>Principal</i>				<i>Principal Due</i>
i.	Series A	2018		\$	—
ii.	Series A	2021			29,410,703.00
iii.	Series A	2026			—
iv.	Series A	2032			—
v.	Series A	2035			—
vi.	All Series A Bonds			\$	29,410,703.00

Interest

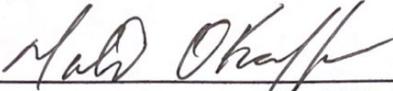
WAL	Interest Rate	Days in Interest Period	Principal Balance	Interest Due
v. Series A 2018	1.196 %	181	\$ —	\$ —
vi. Series A 2021	1.731 %	181	107,883,912.00	933,735.00
vii. Series A 2026	2.538 %	181	436,000,000.00	5,532,840.00
viii. Series A 2032	2.858 %	181	250,000,000.00	3,572,500.00
ix. Series A 2035	3.112 %	181	275,290,000.00	4,283,512.40
x. All Series A Bonds				\$ 14,322,587.40
			Required Level	Funding Required
xi. Capital Account			\$ 6,471,450.00	\$ —
4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:				
i. Trustee Fees and Expenses; Indemnity Amounts				\$ —
ii. Servicing Fee				323,572.50
iii. Administration Fee				25,000.02
iv. Operating Expenses				111,413.96
Series A Bonds		Aggregate	Per \$1,000 of Original Principal Amount	
v. Semi-Annual Interest (including any past-due for prior periods)				\$ 14,322,587.40
1. Series A 2018		\$ —	\$ —	—
2. Series A 2021		933,735.00	6.22	
3. Series A 2026		5,532,840.00	12.69	
4. Series A 2032		3,572,500.00	14.29	
5. Series A 2035		4,283,512.40	15.56	
vi. Principal Due and Payable as a Result of an Event of Default or on Final Maturity Date				\$ —
1. Series A 2018		\$ —	\$ —	—
2. Series A 2021		—	—	—
3. Series A 2026		—	—	—
4. Series A 2032		—	—	—
5. Series A 2035		—	—	—
vii. Semi-Annual Principal				\$ 29,410,703.00
1. Series A 2018		\$ —	\$ —	—
2. Series A 2021		29,410,703.00	196.07	
3. Series A 2026		—	—	
4. Series A 2032		—	—	
5. Series A 2035		—	—	
viii. Other unpaid Operating Expenses				\$ —
ix. Funding of Capital Subaccount (to required level)				(249,340.53)
x. Capital Subaccount Return to Duke Energy Florida				100,696.00
xi. Withdrawals from Excess Funds Subaccount				(692,895.35)
xii. Released to Issuer upon Retirement of all Series Bonds				—
xiii. Aggregate Remittances as of Current Payment Date				\$ 43,351,737.00

5.	Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):		
i.	Series A 2018	\$	—
ii.	Series A 2021		78,473,209.00
iii.	Series A 2026		436,000,000.00
iv.	Series A 2032		250,000,000.00
v.	Series A 2035		275,290,000.00
vi.	Aggregate Outstanding Amount of all Series A Bonds	\$	1,039,763,209.00
vii.	Excess Funds Subaccount Balance		—
viii.	Capital Subaccount Balances		6,222,109.47
ix.	Aggregate Collection Account Balance	\$	6,222,109.47
6.	Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):		
i.	Excess Funds Subaccount	\$	692,895.35
ii.	Capital Subaccount		249,340.53
iii.	Total Withdrawals	\$	942,235.88
7.	Shortfalls in Interest and Principal Payments as of Current Payment Date:		
i.	Semi-annual Interest		
	Series A 2018	\$	—
	Series A 2021		—
	Series A 2026		—
	Series A 2032		—
	Series A 2035		—
	Total	\$	—
ii.	Semi-annual Principal		
	Series A 2018	\$	—
	Series A 2021		—
	Series A 2026		—
	Series A 2032		—
	Series A 2035		—
	Total	\$	—
8.	Shortfalls in Payment of Return on Invested Capital as of Current Payment Date:		
i.	Return on Invested Capital	\$	—
9.	Shortfalls in Required Subaccount Levels as of Current Payment Date:		
i.	Capital Subaccount	\$	249,340.53

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate.

Date: February 19, 2021

DUKE ENERGY FLORIDA, LLC,
as Servicer

By: 

Michael O'Keeffe
Director, Electric Utilities and Infrastructure