

FILED 3/12/2021 DOCUMENT NO. 02793-2021

FPSC - COMMISSION CLERK R. Wade Litchfield
Vice President & General Counsel

Vice President & General Counsel Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408-0420 (561) 691-7101

March 12, 2021

VIA ELECTRONIC FILING

Adam Teitzman, Commission Clerk Division of the Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Docket No. 20210015-EI

Petition by FPL for Base Rate Increase and Rate Unification

Dear Mr. Teitzman:

Attached for filing on behalf of Florida Power & Light Company ("FPL") in the above-referenced docket are FPL's Minimum Filing Requirements and Supplemental Information in MFR Format, together with the required schedules. FPL's MFRs have been prepared in compliance with Rule 25-6.043, F.A.C. and Order No. PSC-2020-0312-PAA-EI issued September 15, 2020 in Docket No. 20200182-EI (In re: Joint petition for declaratory statement regarding application of MFR requirements in Rule 25-6.043(1), F.A.C., or in the alternative, petition for variance, by Florida Power & Light Company and Gulf Power Company).

Please contact me if you have any questions regarding this submission.

(Document 33 of 69) MFRs, 2023 Subsequent Year Adjustment, Volume 4 of 8, Section D, Cost of Capital

Sincerely,

R. Wade Litchfield

Vice President & General Counsel Florida Power & Light Company

Wave from

RWL:ec

Florida Power & Light Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 20210015-EI FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

MINIMUM FILING REQUIREMENTS 2023 SUBSEQUENT YEAR ADJUSTMENT

VOLUME 4 OF 8
SECTION D: COST OF CAPITAL SCHEDULES



| | 2023 SUBSEQUENT TEAR ADJUSTIMENT | | | | | | | | | | |
|-------------|-------------------------------------|---|-------------------------|-------------------------|---------------------------------|--------------------|--------------------------|------------------------------|---------|---|-----------------------|
| FLOF | RIDA PUBLIC SERVICE COMMISSION | | | | 's 13-Month Average | | | | | Type of Data Shown: | Ended: // |
| COM | PANY: FLORIDA POWER & LIGHT COMPANY | Cost of Capital for the Test Year, the Prior Year. and the Historical Year. | | | | | | Projected Test Year | | | |
| COIVI | AND SUBSIDIARIES (CONSOLIDATED) | | Ţ | ear, and the histori | cai real. | | | | | _ Prior Year Ended: _/ Historical Test Year | |
| | AND SOBSIDIANTES (CONSOCIDATED) | | | | | | | | | _ Historical Test Teal X Proj. Subsequent Yr | |
| DOC | KET NO.: 20210015-EI | | | (\$000) | | | | | • | X 1 10j. Oubsequent 11 | LIIdCd. 12/01/20 |
| DOO | XET 140 20210013-E1 | | | (ψοσο) | | | | | , | Witness: Robert E. Ba | rrett |
| | | | | | | | | | | Scott R. Bores, Liz Fue | , |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Line No. | CLASS OF CAPITAL | COMPANY TOTAL PER BOOKS | SPECIFIC ADJUSTMENTS | PRO RATA ADJUSTMENTS | PRORATION ADJUSTMENTS (1) | SYSTEM ADJUSTED | JURISDICTIONAL FACTOR | . JURISDICTIONAL ADJUSTED | RATIO | COST RATE | WEIGHTED COST RATE |
| 1 | LONG TERM DEBT | 21,728,583 | (273,809) | (2,025,543) | 2,954 | 19,432,184 | 0.964178 | 18,736,084 | 31.43% | 3.77% | 1.18% |
| 2 | PREFERRED STOCK | 0 | 0 | 0 | 0 | 0 | 0.000000 | 0 | 0.00 | 0.00% | 0.00% |
| 3 | CUSTOMER DEPOSITS | 541,826 | 82 | (51,154) | 74 | 490,827 | 1.000000 | 490,827 | 0.82% | 2.04% | 0.02% |
| 4 | SHORT TERM DEBT | 860,074 | 134 | (81,201) | 118 | 779,125 | 0.964178 | 751,215 | 1.26% | 0.97% | 0.01% |
| 5 | DEFERRED INCOME TAX | 7,156,126 | 28,888 | (677,413) | (7,931) | 6,499,670 | 0.964178 | 6,266,839 | 10.51% | 0.00% | 0.00% |
| 6 | FAS 109 DEFERRED INCOME TAX | 3,897,253 | 0 | (367,945) | 0 | 3,529,308 | 0.964178 | 3,402,881 | 5.71% | 0.00% | 0.00% |
| 7 | INVESTMENT TAX CREDITS | 1,502,006 | (116,595) | (131,781) | 204 | 1,253,835 | 0.964178 | 1,208,920 | 2.03% | 8.45% | 0.17% |
| 8 | COMMON EQUITY | 33,720,440 | (800,420) | (3,107,985) | 4,582 | 29,816,617 | 0.964178 | 28,748,525 | 48.23% | 11.50% | 5.55% |
| 9 | TOTAL | 69,406,308 | (1,161,721) | (6,443,021) | 0 | 61,801,566 | _ | 59,605,291 | 100.00% | • | 6.93% |
| 10 | | | | | | | | | | | |
| 11 | | | | | | | | | | | |
| 12 | | | | | | | | | | | |
| 13 | | | | | | | | | | | |

14 NOTE:

15 (1) THIS ADJUSTMENT IS REQUIRED TO PRORATE AMOUNTS INCLUDED IN FERC ACCOUNT 282 IN ORDER TO COMPLY WITH TREASURY REGULATIONS

16 §1.167(1)-1(h)(6) WHEN CALCULATING RATES USING A PROJECTED TEST YEAR. DETAILS OF THE ADJUSTMENT ARE PROVIDED IN FPL WITNESS

17 FUENTES'S DIRECT TESTIMONY.

21 TOTALS MAY NOT ADD DUE TO ROUNDING.

 EXPLANATION: Provide the Company's 13-Month Average

| COMP | ANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) ET NO.: 20210015-EI | | С | | e Test Year, the Prior cal Year. | | | | - - - > | Projected Test Year Prior Year Ended: Historical Test Year (Proj. Subsequent Y | /_/_ Ended: _/_/_ r Ended: 12/31/23 |
|---------------|---|-------------------------------|-------------------------|-------------------------|-------------------------------------|--------------------|-----------------------|----------------------------|------------------|---|---|
| | | | | | | | | | | Scott R. Bores, Liz Fu | • |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| Line No. | CLASS OF CAPITAL | COMPANY TOTAL PER BOOKS | SPECIFIC ADJUSTMENTS | PRO RATA ADJUSTMENTS | PRORATION ADJUSTMENTS (1) | SYSTEM ADJUSTED | JURISDICTIONAL FACTOR | JURISDICTIONAL ADJUSTED | RATIO | COST RATE | WEIGHTED COST RATE |
| 1 | LONG TERM DEBT | 21,728,583 | (280,659) | (2,138,932) | 2,954 | 19,311,946 | 0.964157 | 18,619,747 | 31.42% | 3.77% | 1.18% |
| 2 | PREFERRED STOCK | 0 | 0 | 0 | 0 | 0 | 0.000000 | 0 | 0.00 | 0.00% | 0.00% |
| 3 | CUSTOMER DEPOSITS | 541,826 | (90) | (54,018) | 74 | 487,792 | 1.000000 | 487,792 | 0.82% | 2.04% | 0.02% |
| 4 | SHORT TERM DEBT | 860,126 | (147) | (85,751) | 118 | 774,345 | 0.964157 | 746,590 | 1.26% | 0.97% | 0.01% |
| 5 | DEFERRED INCOME TAX | 7,156,117 | 38,879 | (715,333) | (7,931) | 6,471,732 | 0.964157 | 6,239,765 | 10.53% | 0.00% | 0.00% |
| 6 | FAS 109 DEFERRED INCOME TAX | 3,897,253 | 0 | (388,542) | 0 | 3,508,711 | 0.964157 | 3,382,948 | 5.71% | 0.00% | 0.00% |
| 7 | INVESTMENT TAX CREDITS | 1,502,007 | (108,866) | (139,158) | 204 | 1,254,187 | 0.964157 | 1,209,233 | 2.04% | 8.45% | 0.17% |
| 8 | COMMON EQUITY | 33,720,405 | (810,837) | (3,281,964) | 4,582 | 29,632,185 | 0.964157 | 28,570,077 | 48.21% | 11.50% | 5.54% |
| 9 10 11 | TOTAL | 69,406,317 | (1,161,721) | (6,803,697) | 0 | 61,440,898 | - | 59,256,152 | 100.00% | | 6.93% |

14 NOTE:

15 (1) THIS ADJUSTMENT IS REQUIRED TO PRORATE AMOUNTS INCLUDED IN FERC ACCOUNT 282 IN ORDER TO COMPLY WITH TREASURY REGULATIONS

16 §1.167(1)-1(h)(6) WHEN CALCULATING RATES USING A PROJECTED TEST YEAR. DETAILS OF THE ADJUSTMENT ARE PROVIDED IN FPL WITNESS

17 FUENTES'S DIRECT TESTIMONY.

FLORIDA PUBLIC SERVICE COMMISSION

21 TOTALS MAY NOT ADD DUE TO ROUNDING.

Type of Data Shown:

| FLORIDA PUBLIC SERVICE COMMISS | SION | EXPLANATION: | | Type of Data Shown: | |
|--|--|--|---|----------------------|--|
| COMPANY: FLORIDA POWER & LIGH AND SUBSIDIARIES (CON | | 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/ _/_ X Historical Test Year Ended: 12/31/20 | | |
| DOCKET NO.: 20210015-EI | ROULIDATED) | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | X Proj. Subsequent Yr Ended: 12/31/23 | | |
| | | (\$000) | | Witness: Liz Fuentes | |
| (1) | (2) | (3) | (4) | (5) | |
| Line CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | COMMISSION SPECIFIC ADJUSTMENTS | | | | |
| 2 | | | | | |
| 3 LONG TERM DEBT | CAPITAL LEASES - ACCUM DEPR | See pages 6 through13 | 142,274 | 142,544 | |
| 4 | CAPITAL LEASES - PIS | See pages 6 through13 | (321,325) | (321,325) | |
| 5 | PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | See pages 6 through13 | (8,037) | (8,391) | |
| 6 | OPERATING LEASES | See pages 6 through13 | (49,693) | (49,693) | |
| 7 | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through13 | 0 | 0 | |
| 8 SHORT TERM DEBT | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through13 | 0 | 0 | |
| 9 DEFERRED INCOME TAX | ACCUM. PROV PROPERTY & STORM INSURANCE | See pages 6 through13 | 69,779 | 94,188 | |
| 10 DEFERRED INCOME TAX | CEDAR BAY TRANSACTION | See pages 6 through13 | (87,556) | (52,533) | |
| 11 INVESTMENT TAX CREDITS | ENVIRONMENTAL COST RECOVERY - PIS | See pages 6 through13 | (112,398) | (106,193) | |
| 12 COMMON EQUITY | DEFERRED TRANSMISSION CREDIT | See pages 6 through13 | 9,544 | 9,275 | |
| 13 | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through13 | 0 | 0 | |
| 14 | COMMISSION SPECIFIC ADJUSTMENTS | See pages 6 through13 | (357,411) | (292,129) | |
| 15 | (1) | | | | |
| 16 | COMPANY SPECIFIC ADJUSTMENTS (1) | | | | |
| 17 18 LONG TERM DEBT | DEPRECIATION | See pages 6 through13 | 2,357 | 7.798 | |
| 19 CUSTOMER DEPOSITS | DEPRECIATION | See pages 6 through13 | 2,357 | 7,796 195 | |
| 20 SHORT TERM DEBT | DEPRECIATION | See pages 6 through13 | 97 | 320 | |
| 21 DEFERRED INCOME TAX | DEPRECIATION | See pages 6 through13 | (3,336) | (10,092) | |
| 22 INVESTMENT TAX CREDITS | DEPRECIATION | See pages 6 through13 | (2,728) | (10,086) | |
| 23 COMMON EQUITY | DEPRECIATION | See pages 6 through13 | 3,552 | 11,867 | |
| 24 | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | See pages 6 through13 | 0 | 0 | |
| 25 | The second of th | 220 pages o anoagirio | U | v | |
| 26 LONG TERM DEBT | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (1,395) | (4,535) | |
| 27 CUSTOMER DEPOSITS | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (35) | (113) | |
| 28 SHORT TERM DEBT | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (57) | (186) | |
| 29 DEFERRED INCOME TAX | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | 3,680 | 12,051 | |
| | | | 3,000 | , | |

| FLOF | IDA PUBLIC SERVICE COMMISS | SION | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | Type of Data Shown: X Projected Test Year Ended: 12/31/22 | | |
|-------------|---|--|--|---|--|--|
| COM | PANY: FLORIDA POWER & LIGH AND SUBSIDIARIES (CON | | , | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | |
| DOC | KET NO.: 20210015-EI | | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Proj. Subsequent Yr Ended: 12/31/23 Witness: Liz Fuentes | |
| | | | (\$000) | Witness. Liz Fuerites | | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | INVESTMENT TAX CREDITS | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (91) | (316) | |
| 2 | COMMON EQUITY | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (2,102) | (6,901) | |
| 3 4 | | COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY | See pages 6 through13 | 0 | 0 | |
| 5 6 | | NON UTILITY SPECIFIC ADJUSTMENTS | | | | |
| 7 | LONG TERM DEBT | NONUTILITY GAS RESERVES | See pages 6 through13 | (42,867) | (40,206) | |
| 8 | DEFERRED INCOME TAX | NONUTILITY GAS RESERVES | See pages 6 through13 | (15,662) | (14,725) | |
| 9 | COMMON EQUITY | NONUTILITY GAS RESERVES | See pages 6 through13 | (66,308) | (62,396) | |
| 10 | | NONUTILITY DEPR & AMORT | See pages 6 through13 | 6,535 | 7,530 | |
| 11 | | INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP) | See pages 6 through13 | (665,958) | (726,560) | |
| 12 | | NONUTILITY PROPERTY | See pages 6 through13 | (32,362) | (33,235) | |
| 13 14 | | NON UTILITY SPECIFIC ADJUSTMENTS | See pages 6 through13 | (816,622) | (869,592) | |
| 15 | | TOTAL SPECIFIC ADJUSTMENTS | See pages 6 through13 | (1,174,033) | (1,161,721) | |
| 16 | | | | | | |
| 17 18 | | COMMISSION DDO DATA AD ILICTMENTS | | | | |
| 19 | | COMMISSION PRO RATA ADJUSTMENTS | | | | |
| 20 | PRORATA | ACCUM, PROV PROPERTY & STORM INSURANCE | See pages 6 through13 | (156,619) | (86,303) | |
| 21 | | ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR | See pages 6 through13 | 5,649,248 | 5,861,052 | |
| 22 | | ENVIRONMENTAL COST RECOVERY - ACCUM DEPR | See pages 6 through13 | (367,386) | (365,224) | |
| 23 | | OTHER RATE CASE ADJUSTMENTS | See pages 6 through13 | 0 | 0 | |
| 24 | | CONSERVATION COST RECOVERY - ACCUM DEPR | See pages 6 through13 | (4,651) | (6,383) | |
| 25 | | CWIP - PROJECTS EARNING AFUDC | See pages 6 through13 | (2,209,909) | (1,301,633) | |
| 26 | | ASSET RETIREMENT OBLIGATION - ACCUM DEPR | See pages 6 through13 | 92,953 | 103,494 | |
| 27 | | ENVIRONMENTAL COST RECOVERY - PIS | See pages 6 through13 | (1,968,389) | (1,953,322) | |
| | | | | | • | |

| FLORIDA | A PUBLIC SERVICE COMMIS | SSION | EXPLANATION: | | Type of Data Shown: X Projected Test Year Ended: 12/31/22 | |
|-------------|--------------------------|---|--------------------------------|-----------------|--|--|
| | | | 1) LIST AND DESCRIBE THE BASIS | FOR SPECIFIC | | |
| COMPAN | NY: FLORIDA POWER & LIGH | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | _ Prior Year Ended: _/_/_ | |
| | AND SUBSIDIARIES (CO | NSOLIDATED) | | | X Historical Test Year Ended: 12/31/20 | |
| | | | 2) LIST AND DESCRIBE THE BASIS | | X Proj. Subsequent Yr Ended: 12/31/23 | |
| DOCKET | NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | | |
| | | | | | Witness: Liz Fuentes | |
| | | | (\$000) | | | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | | ASSET RETIREMENT OBLIGATION - PIS | See pages 6 through13 | (430,880) | (430,880) | |
| 2 | | ASSET RETIREMENT OBLIGATION- LIABILITIES | See pages 6 through13 | 5,343,278 | 5,332,737 | |
| 3 | | ASSET RETIREMENT OBLIGATION - ASSET | See pages 6 through13 | (79,784) | (79,784) | |
| 4 | | CONSERVATION COST RECOVERY - PIS | See pages 6 through13 | (42,060) | (45,957) | |
| 5 | | NOTES PAYABLE - ASSOC COMPANIES | See pages 6 through13 | (0) | (0) | |
| 6 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | See pages 6 through13 | (186,916) | (188,301) | |
| 7 | | INTEREST & DIVIDENDS RECEIVABLE | See pages 6 through13 | (42) | (42) | |
| 8 | | JOBBING ACCOUNTS | See pages 6 through13 | 25,925 | 26,443 | |
| 9 | | CLAUSE NET UNDERRECOVERIES | See pages 6 through13 | (147,348) | (25,354) | |
| 10 | | NUCLEAR COST RECOVERY | See pages 6 through13 | 241,631 | 241,631 | |
| 11 | | POLE ATTACHMENTS RENTS RECEIVABLE | See pages 6 through13 | (28,709) | (29,403) | |
| 12 | | TEMPORARY CASH INVESTMENTS | See pages 6 through13 | 0 | 0 | |
| 13 | | ACCUM. PROV RATE REFUNDS | See pages 6 through13 | 0 | 0 | |
| 14 | | ASSET RETIREMENT OBLIGATION DECOMMISSIONING | See pages 6 through13 | (4,925,568) | (4,925,568) | |
| 15 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | See pages 6 through13 | 0 | 0 | |
| 16 | | JOBBING ACCOUNTS | See pages 6 through13 | (37,254) | (37,999) | |
| 17 | | CAPITALIZED EXEC COMP | See pages 6 through13 | (55,853) | (58,506) | |
| 18 | | PREPAYMENTS - SWA | See pages 6 through13 | (35,683) | (32,689) | |
| 19 | | ACCUM DEFERRED RETIREMENT BENEFITS | See pages 6 through13 | 12,318 | 12,884 | |
| 20 | | MARGIN CALL CASH COLLATERAL | See pages 6 through13 | 3 | 3 | |
| 21 | | CEDAR BAY TRANSACTION | See pages 6 through13 | (137,594) | (82,556) | |
| 22 | | CWIP - CLAUSE PROJECTS | See pages 6 through13 | (288,517) | (400,160) | |
| 23 | | EMPLOYEE AND RETIREE LOANS | See pages 6 through13 | (5) | (5) | |
| 24 | | STORM DEFICIENCY RECOVERY | See pages 6 through13 | 0 | 0 | |
| 25 | | FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR | See pages 6 through13 | 24,396 | 25,497 | |
| 26 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | See pages 6 through13 | 22,823 | 69,866 | |
| | | | | | | |

| FLORIDA F | PUBLIC SERVICE COMMIS | SION | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/_ | |
|----------------------|------------------------|--|---|---|--|
| COMPANY | : FLORIDA POWER & LIGH | HT COMPANY | ADJUSTMENTS APPEARING ON S | | |
| | AND SUBSIDIARIES (CO | NSOLIDATED) | | | X Historical Test Year Ended: 12/31/20 |
| | | | 2) LIST AND DESCRIBE THE BASIS | | X Proj. Subsequent Yr Ended: 12/31/23 |
| DOCKET N | NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | |
| | | | (2222) | | Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 |
| 1 | | FUEL AND CAPACITY COST RECOVERY - PIS | See pages 6 through13 | (161,721) | (164,269) |
| 2 | | NORTH ESCAMBIA PROPERTY | See pages 6 through13 | (10,969) | (10,850) |
| 3 | | STORM PROTECTION PLAN COST RECOVERY - PIS | See pages 6 through13 | (1,268,783) | (2,348,589) |
| 4 | | SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN | See pages 6 through13 | (2,587) | (2,587) |
| 5 | | REGULATORY LIABILITY – SWA | See pages 6 through13 | 33,745 | 30,763 |
| 6 | | CONSERVATION COST RECOVERY - WORKING CAPITAL | See pages 6 through13 | 0 | 0 |
| 7 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | See pages 6 through13 | (264,786) | (256,991) |
| 8 | | ICL TRANSACTION | See pages 6 through13 | (175,583) | (125,417) |
| 9 | | FUEL COST RECOVERY – GPIF | See pages 6 through13 | (2,769) | (2,019) |
| 10 | | FUEL COST RECOVERY - INCENTIVE MECHANISM | See pages 6 through13 | (1,320) | 0 |
| 11 | | SJRPP TRANSACTION | See pages 6 through13 | 0 | 0 |
| 12 | | DERIVATIVES | See pages 6 through13 | 0 | 0 |
| 13 | | COMMISSION PRO RATA ADJUSTMENTS | See pages 6 through13 | (1,545,365) | (1,256,420) |
| 14 | | | | | |
| 15 | | COMPANY PRO RATA ADJUSTMENTS | | | |
| 16 | 20174 | REPRESIDEN | 0 0 1 140 | 440.544 | 000.040 |
| | DRATA | DEPRECIATION | See pages 6 through13 | 118,544 | 362,942 |
| 18 | | DISMANTLEMENT | See pages 6 through13 | 1,545 | (21,567) |
| 19 20 | | CAPITAL RECOVERY AMORTIZATION RATE CASE EXPENSES | See pages 6 through13 | (56,937) | (182,391) |
| 20 | | STORM PROTECTION PLAN COST RECOVERY - PIS | See pages 6 through13 See pages 6 through13 | (646) (638) | (1,939) (2,795) |
| 22 | | COVID-19 REGULATORY ASSET | | , , | , , , |
| 22 | | CARE TO SHARE | See pages 6 through13 See pages 6 through13 | (2,653) 94 | (7,960) 101 |
| 23 24 | | NUCLEAR END OF LIFE ACCRUALS | See pages 6 through 13 See pages 6 through 13 | 3,917 | 11,752 |
| 2 4 25 | | SCHERER CONSUMMATION PAYMENT | See pages 6 through 13 See pages 6 through 13 | 3,917 88,077 | 85,833 |
| 25 26 | | STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR | See pages 6 through 13 See pages 6 through 13 | 88,077 | 85,833 60 |
| 20 27 | | SCHERER ASH POND DISMANTLEMENT | See pages 6 through 13 See pages 6 through 13 | 59,233 | 72,636 |
| 21 | | SCHERER ASH PUND DISMAN LEMENT | See pages o unough13 | 59,233 | 12,030 |

| | A PUBLIC SERVICE COMMIS NY: FLORIDA POWER & LIGH AND SUBSIDIARIES (CO | HT COMPANY | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/ X Historical Test Year Ended: 12/31/20 | | |
|-------------|---|--|---|---|---------------------------------------|--|
| DOCKE | T NO.: 20210015-EI | | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Proj. Subsequent Yr Ended: 12/31/23 | |
| | | | (\$000) | | Witness: Liz Fuentes | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | | STORM PROTECTION PLAN COST RECOVERY - CWIP | See pages 6 through13 | (672) | (1,142) | |
| 2 | | COMPANY PRO RATA ADJUSTMENTS | See pages 6 through13 | 209,870 | 315,531 | |
| 3 4 5 | | NONUTILITY PROPERTY | | | | |
| - | RORATA | NONUTILITY PROPERTY | See pages 6 through13 | (5,299,495) | (5,502,133) | |
| 7 8 | | NON UTILITY PRO RATA ADJUSTMENTS | See pages 6 through13 | (5,299,495) | (5,502,133) | |
| 9 10 | | TOTAL PRO RATA ADJUSTMENTS | See pages 6 through13 | (6,634,990) | (6,443,021) | |
| 11 12 | | TOTAL COST OF CAPITAL ADJUSTMENTS | See pages 6 through13 | (7,809,022) | (7,604,742) | |
| 13 14 | | | | | | |
| 15 16 | | | | | | |
| | ote: | | | | | |
| _ | | ferred income tax and investment tax credit components of the Depreciation a | and Capital Recovery Amortization Company | adjustments described in the tes | stimony of FPL witness Fuentes. | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | | | | | | |
| 23 24 | | | | | | |
| 25 25 | | | | | | |
| 26 | | | | | | |
| | OTE: TOTAL MAY NOT ADD | DUE TO ROUNDING. | | | | |

| FLOF | RIDA PUBLIC SERVICE COMMISS | SION | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | | |
|-------------|---|--|--|---|---|--|
| COM | PANY: FLORIDA POWER & LIGH AND SUBSIDIARIES (PRE | | ADJUSTMENTS APPEARING ON S | _ Prior Year Ended: _/_/_ X Historical Test Year Ended: 12/31/20 | | |
| DOC | KET NO.: 20210015-EI | | LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Proj. Subsequent Yr Ended: 12/31/23 | |
| | | | (\$000) | | Witness: Liz Fuentes | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | | COMMISSION SPECIFIC ADJUSTMENTS | | | | |
| 2 | LONG TERM DEBT | CAPITAL LEASES - ACCUM DEPR | 38,946 | See pages 1 through 5 | See pages 1 through 5 | |
| 4 | LONG TERM DEBT | CAPITAL LEASES - ACCOUNTERN CAPITAL LEASES - PIS | (100,620) | See pages 1 through 5 | See pages 1 through 5 | |
| 5 | | PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | (5,676) | See pages 1 through 5 | See pages 1 through 5 | |
| 6 | DEFERRED INCOME TAX | ACCUM. PROV PROPERTY & STORM INSURANCE | 22,090 | See pages 1 through 5 | See pages 1 through 5 | |
| 7 | DEFERRED INCOME TAX | CEDAR BAY TRANSACTION | (157,600) | See pages 1 through 5 | See pages 1 through 5 | |
| 8 | INVESTMENT TAX CREDITS | ENVIRONMENTAL COST RECOVERY - PIS | (124,807) | See pages 1 through 5 | See pages 1 through 5 | |
| 9 | | COMMISSION SPECIFIC ADJUSTMENTS | (327,668) | See pages 1 through 5 | See pages 1 through 5 | |
| 10 | | | | | | |
| 11 | | COMPANY SPECIFIC ADJUSTMENTS | | | | |
| 12 | | | | | | |
| 13 | LONG TERM DEBT | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 14 | CUSTOMER DEPOSITS | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 15 | SHORT TERM DEBT | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 16 | DEFERRED INCOME TAX | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 17 | INVESTMENT TAX CREDITS | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 18 | COMMON EQUITY | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 19 | | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 20 | LONG TERM DEBT | CAPITAL RECOVERY AMORTIZATION | 0 | Coo nogoo 1 through 5 | Coo pages 1 through E | |
| 21 22 | CUSTOMER DEPOSITS | CAPITAL RECOVERY AMORTIZATION CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 See pages 1 through 5 | See pages 1 through 5 See pages 1 through 5 | |
| 23 | SHORT TERM DEBT | CAPITAL RECOVERY AMORTIZATION CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 24 | DEFERRED INCOME TAX | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 25 | INVESTMENT TAX CREDITS | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 26 | COMMON EQUITY | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 20 | 55 | S. C. I. L. L. L. SOVERT AMORTIE THON | Ü | coo pageo i anough o | 230 pagoo i anoagn o | |

| FLORIDA PUBLIC SERVICE CO | DMMISSION | EXPLANATION: | | | | |
|---------------------------|--|--|---|--|--|--|
| COMPANY: FLORIDA POWER | 9 LICHT COMPANY | 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Projected Test Year Ended: 12/31/22 | | |
| | & LIGHT COMPANY S (PRE-CONSOLIDATION FPL) | ADJUSTMENTS APPEARING ON SI | CHEDULE D-TA. | _ Prior Year Ended: _/_/_ X Historical Test Year Ended: 12/31/20 | | |
| AND SUBSIDIARIE | S (PRE-CONSOLIDATION FPL) | 2) LIST AND DESCRIBE THE BASIS | S EOD THE DOO DATA | X Proj. Subsequent Yr Ended: 12/31/23 | | |
| DOCKET NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON S | | A Floj. Subsequent 11 Ended. 12/31/23 | | |
| 20210010 21 | | ABOUT MENTO ANT EXAMINE ON O | 01125022 5 17 1. | Witness: Liz Fuentes | | |
| | | (\$000) | (\$000) | | | |
| (1) | (2) | (3) | (4) | (5) | | |
| Line CLASS OF CAPIT | TAL DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | | |
| No. | | | | | | |
| 1 | COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| 2 | NON UTILITY SPECIFIC ADJUSTMENTS | | | | | |
| 4 | NON UTILITY SPECIFIC ADJUSTIMENTS | | | | | |
| 5 LONG TERM DEBT | NONUTILITY GAS RESERVES | (47,771) | See pages 1 through 5 | See pages 1 through 5 | | |
| 6 DEFERRED INCOME TA | | (17,575) | See pages 1 through 5 | See pages 1 through 5 | | |
| 7 COMMON EQUITY | NONUTILITY GAS RESERVES | (74,243) | See pages 1 through 5 | See pages 1 through 5 | | |
| 8 | NONUTILITY DEPR & AMORT | 707 | See pages 1 through 5 | See pages 1 through 5 | | |
| 9 | INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP) | (626,718) | See pages 1 through 5 | See pages 1 through 5 | | |
| 10 | NONUTILITY PROPERTY | (13,299) | See pages 1 through 5 | See pages 1 through 5 | | |
| 11 | NON UTILITY SPECIFIC ADJUSTMENTS | (778,898) | See pages 1 through 5 | See pages 1 through 5 | | |
| 12 | | | | | | |
| 13 | TOTAL SPECIFIC ADJUSTMENTS | (1,106,566) | See pages 1 through 5 | See pages 1 through 5 | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | COMMISSION PRO RATA ADJUSTMENTS | | | | | |
| 17 | ACCURA PROV. PROPERTY A CTORNA MOURANCE | 50.550 | | 0 44 15 | | |
| 18 PRORATA | ACCUM. PROV PROPERTY & STORM INSURANCE | 58,552 | See pages 1 through 5 | See pages 1 through 5 | | |
| 19 | ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR | 5,075,650 | See pages 1 through 5 | See pages 1 through 5 | | |
| 20 21 | ENVIRONMENTAL COST RECOVERY - ACCUM DEPR OTHER RATE CASE ADJUSTMENTS | 381,618 | See pages 1 through 5 See pages 1 through 5 | See pages 1 through 5 See pages 1 through 5 | | |
| 22 | CONSERVATION COST RECOVERY - ACCUM DEPR | (19) 22,490 | See pages 1 through 5 | See pages 1 through 5 | | |
| 23 | CWIP - PROJECTS EARNING AFUDC | (1,519,251) | See pages 1 through 5 | See pages 1 through 5 | | |
| 24 | ASSET RETIREMENT OBLIGATION - ACCUM DEPR | (1,519,251) | See pages 1 through 5 | See pages 1 through 5 | | |
| 25 | ENVIRONMENTAL COST RECOVERY - PIS | (1,399,910) | See pages 1 through 5 | See pages 1 through 5 | | |
| 26 | ASSET RETIREMENT OBLIGATION - PIS | (333,293) | See pages 1 through 5 | See pages 1 through 5 | | |
| 27 | ASSET RETIREMENT OBLIGATION-LIABILITIES | 5,015,360 | See pages 1 through 5 | See pages 1 through 5 | | |
| | CONSERVATION COST RECOVERY - PIS | (41,628) | See pages 1 through 5 | See pages 1 through 5 | | |

Schedule D-1b (with RSAM) 2023 SUBSEQUENT YEAR ADJUSTMENT

Page 8 of 13

| LORIDA | PUBLIC SERVICE COMMIS | SION | EXPLANATION: | Type of Data Shown: | | |
|--|--------------------------|---|---|--|---|--|
| OMPAN | IY: FLORIDA POWER & LIGH | IT COMPANY | 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Projected Test Year Ended: 12/31/22 Prior Year Ended: / / | |
| AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) | | | ADJUSTIMENTS AFFEARING ON S | _ Prior Year Ended: _/_/_ X Historical Test Year Ended: 12/31/20 | | |
| | | | 2) LIST AND DESCRIBE THE BASIS | S EOR THE DRO DATA | X Proj. Subsequent Yr Ended: 12/31/2 | |
| OCKET | NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON S | | A Floj. Subsequent 11 Ended. 12/31/2 | |
| OCKLI | NO 20210013-L1 | | ADJUSTIMENTS ALT LAKING ON S | CHEDOLE D-IA. | Witness: Liz Fuentes | |
| | | | (\$000) | Wildioso. Elz i dollico | | |
| | (1) | (2) | (3) | (4) | (5) | |
| _ine No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | | NOTES PAYABLE - ASSOC COMPANIES | (34,615) | See pages 1 through 5 | See pages 1 through 5 | |
| 2 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | (116,705) | See pages 1 through 5 | See pages 1 through 5 | |
| 3 | | INTEREST & DIVIDENDS RECEIVABLE | (218) | See pages 1 through 5 | See pages 1 through 5 | |
| 4 | | JOBBING ACCOUNTS | 24,936 | See pages 1 through 5 | See pages 1 through 5 | |
| 5 | | CLAUSE NET UNDERRECOVERIES | (40,251) | See pages 1 through 5 | See pages 1 through 5 | |
| 6 | | NUCLEAR COST RECOVERY | 241,631 | See pages 1 through 5 | See pages 1 through 5 | |
| 7 | | POLE ATTACHMENTS RENTS RECEIVABLE | (26,929) | See pages 1 through 5 | See pages 1 through 5 | |
| 8 | | TEMPORARY CASH INVESTMENTS | (188,009) | See pages 1 through 5 | See pages 1 through 5 | |
| 9 | | ACCUM. PROV RATE REFUNDS | 3,450 | See pages 1 through 5 | See pages 1 through 5 | |
| 10 | | ASSET RETIREMENT OBLIGATION DECOMMISSIONING | (4,710,626) | See pages 1 through 5 | See pages 1 through 5 | |
| 11 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 12 | | JOBBING ACCOUNTS | (29,764) | See pages 1 through 5 | See pages 1 through 5 | |
| 3 | | CAPITALIZED EXEC COMP | (42,222) | See pages 1 through 5 | See pages 1 through 5 | |
| 4 | | PREPAYMENTS - SWA | (41,672) | See pages 1 through 5 | See pages 1 through 5 | |
| 5 | | ACCUM DEFERRED RETIREMENT BENEFITS | 107 | See pages 1 through 5 | See pages 1 through 5 | |
| 6 | | MARGIN CALL CASH COLLATERAL | 902 | See pages 1 through 5 | See pages 1 through 5 | |
| 7 | | CEDAR BAY TRANSACTION | (247,668) | See pages 1 through 5 | See pages 1 through 5 | |
| 8 | | CWIP - CLAUSE PROJECTS | (72,831) | See pages 1 through 5 | See pages 1 through 5 | |
| 9 | | STORM DEFICIENCY | 7,314 | See pages 1 through 5 | See pages 1 through 5 | |
| 20 | | FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR | 49,047 | See pages 1 through 5 | See pages 1 through 5 | |
| 21 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 22 | | FUEL AND CAPACITY COST RECOVERY - PIS | (178,273) | See pages 1 through 5 | See pages 1 through 5 | |
| 23 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 24 | | REGULATORY LIABILITY – SWA | 11,879 | See pages 1 through 5 | See pages 1 through 5 | |
| 25 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | (175,995) | See pages 1 through 5 | See pages 1 through 5 | |
| 26 | | ICL TRANSACTION | (275,917) | See pages 1 through 5 | See pages 1 through 5 | |

27

| FLORIDA PUBLIC SERVICE COMMI | SSION | EXPLANATION: | Type of Data Shown: | | |
|------------------------------|--|--------------------------------|---|---|--|
| COMPANY: FLORIDA POWER & LIG | SHT COMPANY | 1) LIST AND DESCRIBE THE BASIS | | X Projected Test Year Ended: 12/31/22 Prior Year Ended: / / | |
| | RE-CONSOLIDATION FPL) | ADJUSTIMENTS APPEARING ON S | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | |
| AND SUBSIDIANIES (FF | RE-CONSOLIDATION FFL) | 2) LIST AND DESCRIBE THE BASIS | X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/20 | | |
| DOCKET NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON S | | X110j. Subsequent 11 Ended. 12/31/20 | |
| DOORET 110 202 100 10 E1 | | ABOUGHMENTO AN LEARNING ON S | 01125022 5 17 1. | Witness: Liz Fuentes | |
| | | (\$000) | ······ | | |
| (1) | (2) | (3) | (4) | (5) | |
| Line CLASS OF CAPITAL No. | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | FUEL COST RECOVERY – GPIF | (5,539) | See pages 1 through 5 | See pages 1 through 5 | |
| 2 | FUEL COST RECOVERY - INCENTIVE MECHANISM | (8,129) | See pages 1 through 5 | See pages 1 through 5 | |
| 3 | SJRPP TRANSACTION | (27,998) | See pages 1 through 5 | See pages 1 through 5 | |
| 4 | COMMISSION PRO RATA ADJUSTMENTS | 1,404,032 | See pages 1 through 5 | See pages 1 through 5 | |
| 5 | | | | | |
| 6 | COMPANY PRO RATA ADJUSTMENTS | | | | |
| 7 | | | | | |
| 8 PRORATA | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 9 | DISMANTLEMENT STUDY | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 10 | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 11 | RATE CASE EXPENSES | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 12 | CARE TO SHARE | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 13 | NUCLEAR END OF LIFE ACCRUALS | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 14 | SCHERER CONSUMMATION PAYMENT | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 15 | SCHERER ASH POND DISMANTLEMENT | | See pages 1 through 5 | See pages 1 through 5 | |
| 16 17 | COMPANY PRO RATA ADJUSTMENTS | U | See pages 1 through 5 | See pages 1 through 5 | |
| 18 | NONUTILITY PROPERTY | | | | |
| 19 | NONOTILITE FROFERIT | | | | |
| 20 PRORATA | NONUTILITY PROPERTY | (4,727,433) | See pages 1 through 5 | See pages 1 through 5 | |
| 21 | NON UTILITY PRO RATA ADJUSTMENTS | (4,727,433) | See pages 1 through 5 | See pages 1 through 5 | |
| 22 | | () , ==, | 1 3 | 1 3 3 4 | |
| 23 | TOTAL PRO RATA ADJUSTMENTS | (3,323,401) | See pages 1 through 5 | See pages 1 through 5 | |
| 24 | | , , , , | . 5 | . 5 | |
| 25 | TOTAL COST OF CAPITAL ADJUSTMENTS | (4,429,967) | See pages 1 through 5 | See pages 1 through 5 | |
| 26 | | , , , , | . 5 | | |

| FLO | RIDA PUBLIC SERVICE COMMISS | SION | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/ X Historical Test Year Ended: 12/31/20 | |
|-------------|--|--|--|--|-----------------------|
| COM | IPANY: FLORIDA POWER & LIGHT AND SUBSIDIARIES (PRE- | | ADJUSTMENTS APPEARING ON S | | |
| DOC | KET NO.: 20210015-EI | | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | X Proj. Subsequent Yr Ended: 12/31/23 | |
| | | | | | Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 |
| 1 2 | | COMMISSION SPECIFIC ADJUSTMENTS | | | |
| 3 | LONG TERM DEBT | CAPITAL LEASES - ACCUM DEPR | 85,081 | See pages 1 through 5 | See pages 1 through 5 |
| 4 | 20110 12.1111 3231 | CAPITAL LEASES - PIS | (213,977) | See pages 1 through 5 | See pages 1 through 5 |
| 5 | | PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | (1,725) | See pages 1 through 5 | See pages 1 through 5 |
| 6 | | OPERATING LEASES | (54,351) | See pages 1 through 5 | See pages 1 through 5 |
| 7 | | EQUITY RATIO PRO FORMA ADJUSTMENT (2) | 64,762 | See pages 1 through 5 | See pages 1 through 5 |
| 8 | SHORT TERM DEBT | EQUITY RATIO PRO FORMA ADJUSTMENT (2) | 12,272 | See pages 1 through 5 | See pages 1 through 5 |
| 9 | DEFERRED INCOME TAX | ACCUM. PROV PROPERTY & STORM INSURANCE | 248 | See pages 1 through 5 | See pages 1 through 5 |
| 10 | COMMON EQUITY | DEFERRED TRANSMISSION CREDIT | 10,082 | See pages 1 through 5 | See pages 1 through 5 |
| 11 | | EQUITY RATIO PRO FORMA ADJUSTMENT (2) | (77,034) | See pages 1 through 5 | See pages 1 through 5 |
| 12 | | COMMISSION SPECIFIC ADJUSTMENTS | (174,643) | See pages 1 through 5 | See pages 1 through 5 |
| 13 | | | , , | . 0 | |
| 14 | | COMPANY SPECIFIC ADJUSTMENTS | | | |
| 15 | | | | | |
| 16 | LONG TERM DEBT | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 17 | CUSTOMER DEPOSITS | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 18 | SHORT TERM DEBT | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 19 | DEFERRED INCOME TAX | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 20 | INVESTMENT TAX CREDITS | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 21 | COMMON EQUITY | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 22 | | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 23 | | | | | |
| 24 | LONG TERM DEBT | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 25 | CUSTOMER DEPOSITS | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 26 | SHORT TERM DEBT | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 27 | DEFERRED INCOME TAX | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 28 | INVESTMENT TAX CREDITS | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 29 | COMMON EQUITY | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 30 | | COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY | 0 | See pages 1 through 5 | See pages 1 through 5 |

| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | | |
|---|--|--|--|--|--|
| | | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/_ | |
| AND SUBSIDIARIES (F | PRE-CONSOLIDATION GULF) | | | X Historical Test Year Ended: 12/31/20 | |
| DOCKET NO.: 20210015-EI | | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Proj. Subsequent Yr Ended: 12/31/23 | |
| DOCKET NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON SI | CHEDULE D-TA. | Witness: Liz Fuentes | |
| | | (\$000) | | THE SECTION OF THE SE | |
| (1) | (2) | (3) | (4) | (5) | |
| Line CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | | | | | |
| 2 | NON UTILITY SPECIFIC ADJUSTMENTS | | | | |
| 3 | | | | | |
| 4 COMMON EQUITY | NONUTILITY DEPR & AMORT | 4,656 | See pages 1 through 5 | See pages 1 through 5 | |
| 5 | NONUTILITY PROPERTY | (12,211) | See pages 1 through 5 | See pages 1 through 5 | |
| 6 7 | NON UTILITY SPECIFIC ADJUSTMENTS | (7,554) | See pages 1 through 5 | See pages 1 through 5 | |
| 8 | TOTAL SPECIFIC ADJUSTMENTS | (182,197) | See pages 1 through 5 | See pages 1 through 5 | |
| 9 | | | | , , | |
| 10 | | | | | |
| 11 | COMMISSION PRO RATA ADJUSTMENTS | | | | |
| 12 | | | | | |
| 13 PRORATA | ACCUM. PROV PROPERTY & STORM INSURANCE | (239,126) | See pages 1 through 5 | See pages 1 through 5 | |
| 14 | STORM DEFICIENCY RECOVERY | (780) | See pages 1 through 5 | See pages 1 through 5 | |
| 15 | ENVIRONMENTAL COST RECOVERY - ACCUM DEPR | 298,873 | See pages 1 through 5 | See pages 1 through 5 | |
| 16 | CONSERVATION COST RECOVERY - ACCUM DEPR | (5,535) | See pages 1 through 5 | See pages 1 through 5 | |
| 17 | CWIP - PROJECTS EARNING AFUDC | (674,002) | See pages 1 through 5 | See pages 1 through 5 | |
| 18 | ASSET RETIREMENT OBLIGATION - ACCUM DEPR | 8,964 | See pages 1 through 5 | See pages 1 through 5 | |
| 19 | ENVIRONMENTAL COST RECOVERY - PIS | (1,501,908) | See pages 1 through 5 | See pages 1 through 5 | |
| 20 | ASSET RETIREMENT OBLIGATION - PIS | (72,097) | See pages 1 through 5 | See pages 1 through 5 | |
| 21 | ASSET RETIREMENT OBLIGATION- LIABILITIES | 135,949 | See pages 1 through 5 | See pages 1 through 5 | |
| 22 | ASSET RETIREMENT OBLIGATION - ASSET | (71,614) | See pages 1 through 5 | See pages 1 through 5 | |
| 23 | CONSERVATION COST RECOVERY - PIS | (17,625) | See pages 1 through 5 | See pages 1 through 5 | |
| 24 | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | (8,675) | See pages 1 through 5 | See pages 1 through 5 | |
| 25 | INTEREST & DIVIDENDS RECEIVABLE | (18) | See pages 1 through 5 | See pages 1 through 5 | |
| 26 | JOBBING ACCOUNTS | 102 | See pages 1 through 5 | See pages 1 through 5 | |
| 27 | CLAUSE NET UNDERRECOVERIES | (2,636) | See pages 1 through 5 | See pages 1 through 5 | |
| | | | | | |

| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | Type of Data Shown: |
|---|---|--|
| | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | X Projected Test Year Ended: 12/31/22 |
| COMPANY: FLORIDA POWER & LIGHT COMPANY | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | _ Prior Year Ended: _/_/_ |
| AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) | | X Historical Test Year Ended: 12/31/20 |
| | 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA | X Proj. Subsequent Yr Ended: 12/31/23 |
| DOCKET NO.: 20210015-EI | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | |
| | | Witness: Liz Fuentes |
| | (\$000) | |
| | | |

| | (1) | (2) | (3) | (4) | (5) |
|-------------|------------------|---|-------------------------|-----------------------|-----------------------|
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 |
| 1 | | POLE ATTACHMENTS RENTS RECEIVABLE | (873) | See pages 1 through 5 | See pages 1 through 5 |
| 2 | | TEMPORARY CASH INVESTMENTS | (47,354) | See pages 1 through 5 | See pages 1 through 5 |
| 3 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 4 | | JOBBING ACCOUNTS | (6,404) | See pages 1 through 5 | See pages 1 through 5 |
| 5 | | ACCUM DEFERRED RETIREMENT BENEFITS | 11,404 | See pages 1 through 5 | See pages 1 through 5 |
| 6 | | CWIP - CLAUSE PROJECTS | (90,494) | See pages 1 through 5 | See pages 1 through 5 |
| 7 | | EMPLOYEE AND RETIREE LOANS | (6) | See pages 1 through 5 | See pages 1 through 5 |
| 8 | | STORM DEFICIENCY RECOVERY | 65,120 | See pages 1 through 5 | See pages 1 through 5 |
| 9 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 10 | | NORTH ESCAMBIA PROPERTY | (12,377) | See pages 1 through 5 | See pages 1 through 5 |
| 11 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 12 | | SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN | (2,388) | See pages 1 through 5 | See pages 1 through 5 |
| 13 | | CONSERVATION COST RECOVERY - WORKING CAPITAL | (646) | See pages 1 through 5 | See pages 1 through 5 |
| 14 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | (46,583) | See pages 1 through 5 | See pages 1 through 5 |
| 15 | | FUEL COST RECOVERY - GPIF | (15) | See pages 1 through 5 | See pages 1 through 5 |
| 16 | | DERIVATIVES | (39) | See pages 1 through 5 | See pages 1 through 5 |
| 17 | | COMMISSION PRO RATA ADJUSTMENTS | (2,280,784) | See pages 1 through 5 | See pages 1 through 5 |
| 18 | | | | | |
| 19 | | COMPANY PRO RATA ADJUSTMENTS | | | |
| 20 | | | | | |
| | RORATA | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 22 | | DISMANTLEMENT STUDY | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 23 | | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 24 | | RATE CASE EXPENSES | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 25 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 26 | | COVID-19 REGULATORY ASSET | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 27 | | CARE TO SHARE | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 28 | | STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 29 | | | | | |
| 30 | | | | | |
| | | | | | |

| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | | |
|---|--|--|---|-----------------------|--|
| | | ADJUSTMENTS APPEARING ON SO | X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/_ | | |
| | AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) | | | | X Historical Test Year Ended: 12/31/20 |
| | | | 2) LIST AND DESCRIBE THE BASIS | | X Proj. Subsequent Yr Ended: 12/31/23 |
| DOCKE | T NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON SO | CHEDULE D-1A. | Witness: Liz Fuentes |
| | | | (\$000) | | With 1033. ElZ Tublico |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 |
| 1 | | STORM PROTECTION PLAN COST RECOVERY - CWIP | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 2 | | COMPANY PRO RATA ADJUSTMENTS | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 3 | | | | | |
| 4 | | NONUTILITY PROPERTY | | | |
| 5 6 F | PRORATA | NONUTILITY PROPERTY | (13,198) | See pages 1 through 5 | See pages 1 through 5 |
| 7 | NOIMIA | NON UTILITY PRO RATA ADJUSTMENTS | (13,198) | See pages 1 through 5 | See pages 1 through 5 |
| 8 | | 11011 C 11211 1 1 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 | (10,100) | oco pages : anoagn o | ose pages i anough o |
| 9 | | TOTAL PRO RATA ADJUSTMENTS | (2,293,982) | See pages 1 through 5 | See pages 1 through 5 |
| 10 | | | | | |
| 11 | | TOTAL COST OF CAPITAL ADJUSTMENTS | (2,476,179) | See pages 1 through 5 | See pages 1 through 5 |
| 12 | | | | | |
| 13 14 | | | | | |
| 15 | | | | | |
| 16 | | | | | |
| 17 <u>N</u> | lote: | | | | |
| , | Adjustments required in orde | r to ensure investor sourced equity ratio equals 53.5% per Order No. PSC-1 | 7-0178-S-EI, Docket No. 160186-EI. | | |
| 19 | | | | | |
| 20 21 | | | | | |
| 21 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 N | NOTE: TOTAL MAY NOT ADD I | DUE TO ROUNDING. | | | |

| FLORIDA PUBLIC SERVICE COMMISSION | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | Type of Data Shown: X Projected Test Year Ended: 12/31/22 | | |
|--|------------------------|---|--|---|--|
| COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | | ADJUSTMENTS APPEARING ON S | | _ Prior Year Ended: _/ /_ X Historical Test Year Ended: 12/31/20 | |
| DOC | KET NO.: 20210015-EI | | LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Proj. Subsequent Yr Ended: 12/31/23 |
| | | | | | Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 |
| 1 2 | | COMMISSION SPECIFIC ADJUSTMENTS | | | |
| 3 | LONG TERM DEBT | CAPITAL LEASES - ACCUM DEPR | See pages 6 through13 | 142,274 | 142,544 |
| 4 | 20.10 12.111 223. | CAPITAL LEASES - PIS | See pages 6 through13 | (321,325) | (321,325) |
| 5 | | PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | See pages 6 through13 | (8,037) | (8,391) |
| 6 | | OPERATING LEASES | See pages 6 through13 | (49,693) | (49,693) |
| 7 | | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through13 | 0 | 0 |
| 8 | SHORT TERM DEBT | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through13 | 0 | 0 |
| 9 | DEFERRED INCOME TAX | ACCUM. PROV PROPERTY & STORM INSURANCE | See pages 6 through13 | 69,779 | 94,188 |
| 10 | DEFERRED INCOME TAX | CEDAR BAY TRANSACTION | See pages 6 through13 | (87,556) | (52,533) |
| 11 | INVESTMENT TAX CREDITS | ENVIRONMENTAL COST RECOVERY - PIS | See pages 6 through13 | (112,398) | (106,193) |
| 12 | COMMON EQUITY | DEFERRED TRANSMISSION CREDIT | See pages 6 through13 | 9,544 | 9,275 |
| 13 | | EQUITY RATIO PRO FORMA ADJUSTMENT | See pages 6 through13 | 0 | 0 |
| 14 | | COMMISSION SPECIFIC ADJUSTMENTS | See pages 6 through13 | (357,411) | (292,129) |
| 15 | | 40 | | | |
| 16 | | COMPANY SPECIFIC ADJUSTMENTS (1) | | | |
| 17 | | | | | |
| 18 | LONG TERM DEBT | DEPRECIATION | See pages 6 through13 | 128 | 948 |
| 19 | CUSTOMER DEPOSITS | DEPRECIATION | See pages 6 through13 | 3 | 24 |
| 20 | SHORT TERM DEBT | DEPRECIATION | See pages 6 through13 | 5 | 41 |
| 21 | DEFERRED INCOME TAX | DEPRECIATION | See pages 6 through13 | (34) | (102) |
| 22 23 | INVESTMENT TAX CREDITS | DEPRECIATION | See pages 6 through13 | (296) 193 | (2,357) 1,447 |
| | COMMON EQUITY | DEPRECIATION | See pages 6 through13 | | , <u>, </u> |
| 24 25 | | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | See pages 6 through13 | 0 | 0 |
| 26 | LONG TERM DEBT | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (1,395) | (4,535) |
| 27 | CUSTOMER DEPOSITS | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (35) | (113) |
| 28 | SHORT TERM DEBT | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (57) | (188) |
| 29 | DEFERRED INCOME TAX | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | 3,680 | 12,051 |
| | | | | ` ' | • • |

| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/ X Historical Test Year Ended: 12/31/20 | | |
|--|------------------------|--|--|-----------------|---------------------------------------|
| | | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | | |
| DOCK | ET NO.: 20210015-EI | | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Proj. Subsequent Yr Ended: 12/31/23 |
| | | | (\$000) | | Witness: Liz Fuentes |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 |
| | INVESTMENT TAX CREDITS | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (91) | (316) |
| | COMMON EQUITY | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (2,103) | (6,898) |
| 3 | | COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY | See pages 6 through13 | 0 | 0 |
| 4 | | | | | |
| 5 | | NON UTILITY SPECIFIC ADJUSTMENTS | | | |
| 7 | LONG TERM DEBT | NONUTILITY GAS RESERVES | See pages 6 through13 | (42,867) | (40,206) |
| | DEFERRED INCOME TAX | NONUTILITY GAS RESERVES | See pages 6 through13 | (15,662) | (14,725) |
| | COMMON EQUITY | NONUTILITY GAS RESERVES | See pages 6 through13 | (66,308) | (62,396) |
| 10 | 33 | NONUTILITY DEPR & AMORT | See pages 6 through13 | 6,535 | 7,530 |
| 11 | | INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP) | See pages 6 through13 | (665,958) | (726,560) |
| 12 | | NONUTILITY PROPERTY | See pages 6 through13 | (32,362) | (33,235) |
| 13 | | NON UTILITY SPECIFIC ADJUSTMENTS | See pages 6 through13 | (816,622) | (869,592) |
| 14 15 | | TOTAL SPECIFIC ADJUSTMENTS | See pages 6 through13 | (1,174,033) | (1,161,721) |
| 16 | | TOTAL SPECIFIC ADJUSTMENTS | See pages o infougit13 | (1,174,033) | (1,101,721) |
| 17 | | | | | |
| 18 | | COMMISSION PRO RATA ADJUSTMENTS | | | |
| 19 | | | | | |
| 20 | PRORATA | ACCUM. PROV PROPERTY & STORM INSURANCE | See pages 6 through13 | (156,619) | (86,303) |
| 21 | | ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR | See pages 6 through13 | 5,649,248 | 5,861,052 |
| 22 | | ENVIRONMENTAL COST RECOVERY - ACCUM DEPR | See pages 6 through13 | (367,386) | (365,224) |
| 23 | | OTHER RATE CASE ADJUSTMENTS | See pages 6 through13 | 0 | 0 |
| 24 | | CONSERVATION COST RECOVERY - ACCUM DEPR | See pages 6 through13 | (4,651) | (6,383) |
| 25 | | CWIP - PROJECTS EARNING AFUDC | See pages 6 through13 | (2,209,909) | (1,301,633) |
| 26 | | ASSET RETIREMENT OBLIGATION - ACCUM DEPR | See pages 6 through13 | 92,953 | 103,494 |
| 27 | | ENVIRONMENTAL COST RECOVERY - PIS | See pages 6 through13 | (1,968,389) | (1,953,322) |

| | | EXPLANATION: | | Type of Data Shown: | | |
|-------------------------|-----------------------|---|--|---------------------|--|--|
| | | | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | | X Projected Test Year Ended: 12/31/22 | |
| | | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | _ Prior Year Ended: _/_/ | |
| | AND SUBSIDIARIES (COI | NSOLIDATED) | 0) 07 | | X Historical Test Year Ended: 12/31/20 | |
| DOOKET | NO 00040045 EI | | LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON SE | | X Proj. Subsequent Yr Ended: 12/31/23 | |
| DOCKET NO.: 20210015-EI | | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | Witness: Liz Fuentes | |
| | | | (\$000) | | Witness: Liz Fuentes | |
| | | | (\$000) | | | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | | ASSET RETIREMENT OBLIGATION - PIS | See pages 6 through13 | (430,880) | (430,880) | |
| 2 | | ASSET RETIREMENT OBLIGATION- LIABILITIES | See pages 6 through13 | 5,343,278 | 5,332,737 | |
| 3 | | ASSET RETIREMENT OBLIGATION - ASSET | See pages 6 through13 | (79,784) | (79,784) | |
| 4 | | CONSERVATION COST RECOVERY - PIS | See pages 6 through13 | (42,060) | (45,957) | |
| 5 | | NOTES PAYABLE - ASSOC COMPANIES | See pages 6 through13 | (0) | (0) | |
| 6 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | See pages 6 through13 | (186,916) | (188,301) | |
| 7 | | INTEREST & DIVIDENDS RECEIVABLE | See pages 6 through13 | (42) | (42) | |
| 8 | | JOBBING ACCOUNTS | See pages 6 through13 | 25,925 | 26,443 | |
| 9 | | CLAUSE NET UNDERRECOVERIES | See pages 6 through13 | (147,348) | (25,354) | |
| 10 | | NUCLEAR COST RECOVERY | See pages 6 through13 | 241,631 | 241,631 | |
| 11 | | POLE ATTACHMENTS RENTS RECEIVABLE | See pages 6 through13 | (28,709) | (29,403) | |
| 12 | | TEMPORARY CASH INVESTMENTS | See pages 6 through13 | 0 | 0 | |
| 13 | | ACCUM. PROV RATE REFUNDS | See pages 6 through13 | 0 | 0 | |
| 14 | | ASSET RETIREMENT OBLIGATION DECOMMISSIONING | See pages 6 through13 | (4,925,568) | (4,925,568) | |
| 15 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | See pages 6 through13 | 0 | 0 | |
| 16 | | JOBBING ACCOUNTS | See pages 6 through13 | (37,254) | (37,999) | |
| 17 | | CAPITALIZED EXEC COMP | See pages 6 through13 | (55,853) | (58,506) | |
| 18 | | PREPAYMENTS - SWA | See pages 6 through13 | (35,683) | (32,689) | |
| 19 | | ACCUM DEFERRED RETIREMENT BENEFITS | See pages 6 through13 | 12,318 | 12,884 | |
| 20 | | MARGIN CALL CASH COLLATERAL | See pages 6 through13 | 3 | 3 | |
| 21 | | CEDAR BAY TRANSACTION | See pages 6 through13 | (137,594) | (82,556) | |
| 22 | | CWIP - CLAUSE PROJECTS | See pages 6 through13 | (288,517) | (400,160) | |
| 23 | | EMPLOYEE AND RETIREE LOANS | See pages 6 through13 | (5) | (5) | |
| 24 | | STORM DEFICIENCY RECOVERY | See pages 6 through13 | 0 | 0 | |
| 25 | | FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR | See pages 6 through13 | 24,396 | 25,497 | |
| 26 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | See pages 6 through13 | 22,823 | 69,866 | |

| FLORIDA PUBLIC SERVICE COMMISSION | | EXPLANATION: | Type of Data Shown: | | |
|-----------------------------------|--------------------------|--|---|-----------------|--|
| | | | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | | X Projected Test Year Ended: 12/31/22 |
| COMPAN | IY: FLORIDA POWER & LIGH | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | _ Prior Year Ended: _/_/_ |
| | AND SUBSIDIARIES (COI | NSOLIDATED) | | | X Historical Test Year Ended: 12/31/20 |
| | NO 00040045 E1 | | 2) LIST AND DESCRIBE THE BASIS | | X Proj. Subsequent Yr Ended: 12/31/23 |
| DOCKET | NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | Witness: Liz Fuentes |
| | | | (\$000) | | Witness. Liz Fuentes |
| | | | (4232) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 |
| 1 | | FUEL AND CAPACITY COST RECOVERY - PIS | See pages 6 through13 | (161,721) | (164,269) |
| 2 | | NORTH ESCAMBIA PROPERTY | See pages 6 through13 | (10,969) | (10,850) |
| 3 | | STORM PROTECTION PLAN COST RECOVERY - PIS | See pages 6 through13 | (1,268,783) | (2,348,589) |
| 4 | | SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN | See pages 6 through13 | (2,587) | (2,587) |
| 5 | | REGULATORY LIABILITY – SWA | See pages 6 through13 | 33,745 | 30,763 |
| 6 | | CONSERVATION COST RECOVERY - WORKING CAPITAL | See pages 6 through13 | 0 | 0 |
| 7 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | See pages 6 through13 | (264,786) | (256,991) |
| 8 | | ICL TRANSACTION | See pages 6 through13 | (175,583) | (125,417) |
| 9 | | FUEL COST RECOVERY - GPIF | See pages 6 through13 | (2,769) | (2,019) |
| 10 | | FUEL COST RECOVERY - INCENTIVE MECHANISM | See pages 6 through13 | (1,320) | 0 |
| 11 | | SJRPP TRANSACTION | See pages 6 through13 | 0 | 0 |
| 12 | | DERIVATIVES | See pages 6 through13 | 0 | 0 |
| 13 | | COMMISSION PRO RATA ADJUSTMENTS | See pages 6 through13 | (1,545,365) | (1,256,419) |
| 14 | | | | | |
| 15 | | COMPANY PRO RATA ADJUSTMENTS | | | |
| 16 17 PR | RORATA | DEPRECIATION | See pages 6 through13 | 2,281 | 2,265 |
| 18 | | DISMANTLEMENT | See pages 6 through13 | 1,545 | (21,567) |
| 19 | | CAPITAL RECOVERY AMORTIZATION | See pages 6 through13 | (56,937) | (182,391) |
| 20 | | RATE CASE EXPENSES | See pages 6 through13 | (646) | (1,939) |
| 21 | | STORM PROTECTION PLAN COST RECOVERY - PIS | See pages 6 through13 | (638) | (2,795) |
| 22 | | COVID-19 REGULATORY ASSET | See pages 6 through13 | (2,653) | (7,960) |
| 23 | | CARE TO SHARE | See pages 6 through13 | 94 | 101 |
| 24 | | NUCLEAR END OF LIFE ACCRUALS | See pages 6 through13 | 3,917 | 11,752 |
| 25 | | SCHERER CONSUMMATION PAYMENT | See pages 6 through13 | 88,077 | 85,833 |
| 26 | | STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR | See pages 6 through13 | 6 | 60 |
| 27 | | SCHERER ASH POND DISMANTLEMENT | See pages 6 through13 | 59,233 | 72,636 |

| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | Type of Data Shown: X Projected Test Year Ended: 12/31/22 | | |
|--|-------------------------------------|--|--|-------------------------------------|---------------------------------------|
| | | • | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | |
| DOCK | ET NO.: 20210015-EI | | LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Proj. Subsequent Yr Ended: 12/31/23 |
| | | | | | Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 |
| 1 | | STORM PROTECTION PLAN COST RECOVERY - CWIP | See pages 6 through13 | (672) | (1,142) |
| 2 | | COMPANY PRO RATA ADJUSTMENTS | See pages 6 through13 | 93,607 | (45,146) |
| 3 | | | | | |
| 4 | | NONUTILITY PROPERTY | | | |
| 5 | DDODATA | NONLITH ITV PROPERTY | C C th | (5.000.405) | (5.500.400) |
| 6 | PRORATA | NONUTILITY PROPERTY | See pages 6 through13 | (5,299,495) | (5,502,133) |
| , 8 | | NON UTILITY PRO RATA ADJUSTMENTS | See pages 6 through13 | (5,299,495) | (5,502,133) |
| 9 | | TOTAL PRO RATA ADJUSTMENTS | See pages 6 through13 | (6,751,253) | (6,803,697) |
| 10 | | | goo pagoo o anoagino | (0,101,200) | (0,000,001) |
| 11 | | TOTAL COST OF CAPITAL ADJUSTMENTS | See pages 6 through13 | (7,925,286) | (7,965,418) |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | | | | | |
| 16 | | | | | |
| | Note: | ferred income tax and investment tax credit components of the Depreciation | n and Capital Recovery Amerization Company | adjustments described in the tor | etimony of EDI witness Eventos |
| 19 | (1) Adjustifierits relate to the de | letted income tax and investment tax credit components of the Depreciation | n and Capital Necovery Amortization Company | adjustifiertis described in the tes | sufficity of FFL withess Fuerites. |
| 20 | | | | | |
| 21 | | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | NOTE: TOTAL MAY NOT ADD | DUE TO ROUNDING. | | | |
| | | | | | |

| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | | |
|---|--------------------|--|---|-----------------------|--|
| | | ADJUSTMENTS APPEARING ON S | X Projected Test Year Ended: 12/31/22 Prior Year Ended: // | | |
| AND | SUBSIDIARIES (PRE- | -CONSOLIDATION FPL) | | | X Historical Test Year Ended: 12/31/20 |
| | , | , | 2) LIST AND DESCRIBE THE BASIS | FOR THE PRO-RATA | X Proj. Subsequent Yr Ended: 12/31/23 |
| DOCKET NO.: 20 |)210015-EI | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | |
| | | | | | Witness: Liz Fuentes |
| | | | (\$000) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line CL | ASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 |
| 1 | | COMMISSION SPECIFIC ADJUSTMENTS | | | |
| 2 | | | | | |
| 3 LONG TER | RM DEBT | CAPITAL LEASES - ACCUM DEPR | 38,946 | See pages 1 through 5 | See pages 1 through 5 |
| 4 | | CAPITAL LEASES - PIS | (100,620) | See pages 1 through 5 | See pages 1 through 5 |
| 5 | | PREPAYMENTS - INTEREST ON COMMERCIAL PAPER | (5,676) | See pages 1 through 5 | See pages 1 through 5 |
| | D INCOME TAX | ACCUM. PROV PROPERTY & STORM INSURANCE | 22,090 | See pages 1 through 5 | See pages 1 through 5 |
| | D INCOME TAX | CEDAR BAY TRANSACTION | (157,600) | See pages 1 through 5 | See pages 1 through 5 |
| | ENT TAX CREDITS | ENVIRONMENTAL COST RECOVERY - PIS | (124,807) | See pages 1 through 5 | See pages 1 through 5 |
| 9 | | COMMISSION SPECIFIC ADJUSTMENTS | (327,668) | See pages 1 through 5 | See pages 1 through 5 |
| 10 | | | | | |
| 11 | | COMPANY SPECIFIC ADJUSTMENTS | | | |
| 12 | | | | | |
| 13 LONG TER | | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| | ER DEPOSITS | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 15 SHORT TE | | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| | D INCOME TAX | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| | ENT TAX CREDITS | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 18 COMMON | EQUITY | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 19 | | COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 20 | | | | | |
| 21 LONG TER | | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| | ER DEPOSITS | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 23 SHORT TE | | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| | D INCOME TAX | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| | ENT TAX CREDITS | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 26 COMMON | EQUITY | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 |
| | | | | | |

| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) | | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | Type of Data Shown: X Projected Test Year Ended: 12/31/22 | | |
|---|---------------------|--|--|-----------------------|---------------------------------------|
| | | ADJUSTMENTS APPEARING ON S | _ Prior Year Ended: _/_/ X Historical Test Year Ended: 12/31/20 | | |
| DOCKE | ET NO.: 20210015-EI | , | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Proj. Subsequent Yr Ended: 12/31/23 |
| | | | (\$000) | | Witness: Liz Fuentes |
| | (1) | (2) | (3) | (4) | (5) |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 |
| 1 | | COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY | 0 | See pages 1 through 5 | See pages 1 through 5 |
| 2 | | NON UTILITY SPECIFIC ADJUSTMENTS | | | |
| 4 | | | | | |
| | LONG TERM DEBT | NONUTILITY GAS RESERVES | (47,771) | See pages 1 through 5 | See pages 1 through 5 |
| | DEFERRED INCOME TAX | NONUTILITY GAS RESERVES | (17,575) | See pages 1 through 5 | See pages 1 through 5 |
| | COMMON EQUITY | NONUTILITY GAS RESERVES | (74,243) | See pages 1 through 5 | See pages 1 through 5 |
| 8 | | NONUTILITY DEPR & AMORT | 707 | See pages 1 through 5 | See pages 1 through 5 |
| 9 10 | | INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP) | (626,718) | See pages 1 through 5 | See pages 1 through 5 |
| | | NONUTILITY PROPERTY | (13,299) | See pages 1 through 5 | See pages 1 through 5 |
| 11 12 | | NON UTILITY SPECIFIC ADJUSTMENTS | (778,898) | See pages 1 through 5 | See pages 1 through 5 |
| 13 | | TOTAL SPECIFIC ADJUSTMENTS | (1,106,566) | See pages 1 through 5 | See pages 1 through 5 |
| 14 | | | | | |
| 15 16 | | COMMISSION PRO RATA ADJUSTMENTS | | | |
| 17 | | COMMISSION PRO RATA ADJUSTMENTS | | | |
| | PRORATA | ACCUM. PROV PROPERTY & STORM INSURANCE | 58,552 | See pages 1 through 5 | See pages 1 through 5 |
| 19 | NOIVATA | ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR | 5,075,650 | See pages 1 through 5 | See pages 1 through 5 |
| 20 | | ENVIRONMENTAL COST RECOVERY - ACCUM DEPR | 381,618 | See pages 1 through 5 | See pages 1 through 5 |
| 21 | | OTHER RATE CASE ADJUSTMENTS | (19) | See pages 1 through 5 | See pages 1 through 5 |
| 22 | | CONSERVATION COST RECOVERY - ACCUM DEPR | 22,490 | See pages 1 through 5 | See pages 1 through 5 |
| 23 | | CWIP - PROJECTS EARNING AFUDC | (1,519,251) | See pages 1 through 5 | See pages 1 through 5 |
| 24 | | ASSET RETIREMENT OBLIGATION - ACCUM DEPR | 28,559 | See pages 1 through 5 | See pages 1 through 5 |
| 25 | | ENVIRONMENTAL COST RECOVERY - PIS | (1,399,910) | See pages 1 through 5 | See pages 1 through 5 |
| 26 | | ASSET RETIREMENT OBLIGATION - PIS | (333,293) | See pages 1 through 5 | See pages 1 through 5 |
| 27 | | ASSET RETIREMENT OBLIGATION- LIABILITIES | 5,015,360 | See pages 1 through 5 | See pages 1 through 5 |
| 28 | | CONSERVATION COST RECOVERY - PIS | (41,628) | See pages 1 through 5 | See pages 1 through 5 |
| | | | , | | • |

| | | | EXPLANATION: | | Type of Data Shown: | |
|--|-----------------------|---|--------------------------------|---------------------------------------|--|--|
| COMPANY: FLORIDA POWER & LIGHT COMPANY | | 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC | | X Projected Test Year Ended: 12/31/22 | | |
| | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | _ Prior Year Ended: _/_/_ | | |
| | AND SUBSIDIARIES (PRE | E-CONSOLIDATION FPL) | | | X Historical Test Year Ended: 12/31/20 | |
| | | | 2) LIST AND DESCRIBE THE BASIS | | X Proj. Subsequent Yr Ended: 12/31/23 | |
| DOCKET | NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON S | CHEDULE D-1A. | | |
| | | | | | Witness: Liz Fuentes | |
| | | | (\$000) | | | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | | NOTES PAYABLE - ASSOC COMPANIES | (34,615) | See pages 1 through 5 | See pages 1 through 5 | |
| 2 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | (116,705) | See pages 1 through 5 | See pages 1 through 5 | |
| 3 | | INTEREST & DIVIDENDS RECEIVABLE | (218) | See pages 1 through 5 | See pages 1 through 5 | |
| 4 | | JOBBING ACCOUNTS | 24,936 | See pages 1 through 5 | See pages 1 through 5 | |
| 5 | | CLAUSE NET UNDERRECOVERIES | (40,251) | See pages 1 through 5 | See pages 1 through 5 | |
| 6 | | NUCLEAR COST RECOVERY | 241,631 | See pages 1 through 5 | See pages 1 through 5 | |
| 7 | | POLE ATTACHMENTS RENTS RECEIVABLE | (26,929) | See pages 1 through 5 | See pages 1 through 5 | |
| 8 | | TEMPORARY CASH INVESTMENTS | (188,009) | See pages 1 through 5 | See pages 1 through 5 | |
| 9 | | ACCUM. PROV RATE REFUNDS | 3,450 | See pages 1 through 5 | See pages 1 through 5 | |
| 10 | | ASSET RETIREMENT OBLIGATION DECOMMISSIONING | (4,710,626) | See pages 1 through 5 | See pages 1 through 5 | |
| 11 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 12 | | JOBBING ACCOUNTS | (29,764) | See pages 1 through 5 | See pages 1 through 5 | |
| 13 | | CAPITALIZED EXEC COMP | (42,222) | See pages 1 through 5 | See pages 1 through 5 | |
| 14 | | PREPAYMENTS - SWA | (41,672) | See pages 1 through 5 | See pages 1 through 5 | |
| 15 | | ACCUM DEFERRED RETIREMENT BENEFITS | 107 | See pages 1 through 5 | See pages 1 through 5 | |
| 16 | | MARGIN CALL CASH COLLATERAL | 902 | See pages 1 through 5 | See pages 1 through 5 | |
| 17 | | CEDAR BAY TRANSACTION | (247,668) | See pages 1 through 5 | See pages 1 through 5 | |
| 18 | | CWIP - CLAUSE PROJECTS | (72,831) | See pages 1 through 5 | See pages 1 through 5 | |
| 19 | | STORM DEFICIENCY | 7,314 | See pages 1 through 5 | See pages 1 through 5 | |
| 20 | | FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR | 49,047 | See pages 1 through 5 | See pages 1 through 5 | |
| 21 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | 0 | See pages 1 through 5 | See pages 1 through 5 | |
| 22 | | FUEL AND CAPACITY COST RECOVERY - PIS | (178,273) | See pages 1 through 5 | See pages 1 through 5 | |
| 23 | | STORM PROTECTION PLAN COST RECOVERY - PIS | Ó | See pages 1 through 5 | See pages 1 through 5 | |
| 24 | | REGULATORY LIABILITY – SWA | 11,879 | See pages 1 through 5 | See pages 1 through 5 | |
| 25 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | (175,995) | See pages 1 through 5 | See pages 1 through 5 | |
| 26 | | ICL TRANSACTION | (275,917) | See pages 1 through 5 | See pages 1 through 5 | |
| 27 | | | (2,2) | , 3 | 1 3 | |

| FUEL COS SJRPP TR COMMISS COMMISS COMPANY COMPANY DEPRECIA DISMANTL CAPITAL F | (2) DESCRIPTION | 1) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON SO 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON SO (\$000) | CHEDULE D-1A. S FOR THE PRO-RATA | X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/ X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23 Witness: Liz Fuentes | | |
|---|----------------------------------|---|-------------------------------------|--|--|--|
| AND SUBSIDIARIES (PRE-CONSOLIDATED DOCKET NO.: 20210015-EI (1) Line No. CLASS OF CAPITAL 1 FUEL COS 2 FUEL COS 3 SJRPP TR 4 COMMISS 5 6 COMPANY 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | (2) | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON SO (\$000) | FOR THE PRO-RATA | X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23 | | |
| (1) Line | (2) | ADJUSTMENTS APPEARING ON SO | | • | | |
| (1) Line No. 1 FUEL COS 2 FUEL COS 3 SJRPP TR 4 COMMISS 5 6 COMPANY 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | | (\$000) | CHEDULE D-1A. | Witness: Liz Fuentes | | |
| Line No. 1 FUEL COS 2 FUEL COS 3 SJRPP TR 4 COMMISS 5 6 COMPANY 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | | (\$000) | | | | |
| Line No. 1 FUEL COS 2 FUEL COS 3 SJRPP TR 4 COMMISS 5 6 COMPANY 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | | | | | | |
| Line No. 1 FUEL COS 2 FUEL COS 3 SJRPP TR 4 COMMISS 5 6 COMPANY 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | | (3) | | | | |
| No. CLASS OF CAPITAL 1 FUEL COS 2 FUEL COS 3 SJRPP TR 4 COMMISS 5 6 COMPANY 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | DESCRIPTION | | (4) | (5) | | |
| 1 FUEL COS 2 FUEL COS 3 SJRPP TR 4 COMMISS 5 6 COMPANY 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | | |
| 3 SJRPP TR 4 COMMISS 5 6 COMPANY 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | T RECOVERY – GPIF | (5,539) | See pages 1 through 5 | See pages 1 through 5 | | |
| 4 COMMISS 5 6 COMPANY 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | T RECOVERY - INCENTIVE MECHANISM | (8,129) | See pages 1 through 5 | See pages 1 through 5 | | |
| 5 COMPANY 7 B PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | ANSACTION | (27,998) | See pages 1 through 5 | See pages 1 through 5 | | |
| 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | ION PRO RATA ADJUSTMENTS | 1,404,032 | See pages 1 through 5 | See pages 1 through 5 | | |
| 7 8 PRORATA DEPRECIA 9 DISMANTL 10 CAPITAL F | | | | | | |
| 9 DISMANTL 10 CAPITAL F | PRO RATA ADJUSTMENTS | | | | | |
| 9 DISMANTL 10 CAPITAL F | | | | | | |
| 10 CAPITAL F | ATION | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| | .EMENT | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| 11 RATE CAS | RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| | SE EXPENSES | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| 12 CARE TO | SHARE | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| 13 NUCLEAR | END OF LIFE ACCRUALS | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| 14 SCHERER | CONSUMMATION PAYMENT | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| 15 SCHERER | ASH POND DISMANTLEMENT | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| 16 COMPANY | PRO RATA ADJUSTMENTS | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| 17 | | | | | | |
| 18 NONUTILIT | TY PROPERTY | | | | | |
| 19 | | | | | | |
| 20 PRORATA NONUTILI | TY PROPERTY | (4,727,433) | See pages 1 through 5 | See pages 1 through 5 | | |
| 21 NON UTILI | TY PRO RATA ADJUSTMENTS | (4,727,433) | See pages 1 through 5 | See pages 1 through 5 | | |
| 22 | | | | | | |
| 23 TOTAL PR | O RATA ADJUSTMENTS | (3,323,401) | See pages 1 through 5 | See pages 1 through 5 | | |
| 24 | | | | | | |
| 25 TOTAL CO | ST OF CAPITAL ADJUSTMENTS | (4,429,967) | See pages 1 through 5 | See pages 1 through 5 | | |
| 26 | | | | | | |

| ADJUSTMENTS APPEARING ON SCHEDULE D-1A. Prior Year Ended: _/ | |
|--|---------------|
| ADJUSTMENTS APPEARING ON SCHEDULE D-1A. (\$000) (\$000) (\$1) (\$1) (\$2) (\$3) (\$4) (\$5) Line (\$000) (\$1) (\$2) (\$3) (\$4) (\$5) Line (\$1) (\$5) Line (\$1) (\$2) (\$3) (\$4] (\$5) Line (\$1) (\$5) Line (\$1) (\$2) (\$3) (\$4] (\$4] (\$5) Line (\$1) (\$4] (\$5) Line (\$1) (\$1) (\$2) (\$3] (\$4] (\$4] (\$5) Line (\$1) (\$4] (\$5) Line (\$1) (\$4] (\$5) Line (\$1) (\$4] (\$5) (\$4] (\$5) (\$4] (\$5) (\$5] (\$6] (\$6] (\$6] (\$6] (\$6] (\$6] (\$6] (\$6 | ed: 12/31/20 |
| (\$000) (1) (2) (3) (4) (5) (Ine No. CLASS OF CAPITAL DESCRIPTION HISTORIC BASE YEAR 2020 PRIOR YEAR 2022 SUBSEQUENT YEAR 2023 LONG TERM DEBT CAPITAL LEASES - ACCUM DEPR 85,081 See pages 1 through 5 See pages 1 through | led: 12/31/23 |
| Line No. CLASS OF CAPITAL DESCRIPTION HISTORIC BASE YEAR 2020 PRIOR YEAR 2022 SUBSEQUENT YEAR 2023 1 COMMISSION SPECIFIC ADJUSTMENTS 2 CAPITAL LEASES - ACCUM DEPR 85,081 See pages 1 through 5 See | |
| No. CLASS OF CAPITAL COMMISSION SPECIFIC ADJUSTMENTS 1 CAPITAL LEASES - ACCUM DEPR CAPITAL LEASES - ACCUM DEPR CAPITAL LEASES - PIS CAPITAL LEASES - PAS CAPITAL LEASES - PIS CAPITAL LEASES - PAS CAPITAL LEASES - PAS CAPITAL LEASES - PIS C | |
| 2 LONG TERM DEBT CAPITAL LEASES - ACCUM DEPR 85.081 See pages 1 through 5 See pages 1 th | |
| LONG TERM DEBT CAPITAL LEASES - ACCUM DEPR CAPITAL LEASES - PIS CAPITAL LEASES - PIS (213,977) See pages 1 through 5 See pages 1 thr | |
| PREPAYMENTS - INTEREST ON COMMERCIAL PAPER (1,725) See pages 1 through 5 See pages 1 th | |
| OPERATING LEASES OPERATING LEASES (54,351) See pages 1 through 5 EQUITY RATIO PRO FORMA ADJUSTMENT (2) 64,762 See pages 1 through 5 DEFERRED INCOME TAX ACCUM. PROV PROPERTY & STORM INSURANCE DEFERRED TRANSMISSION CREDIT COMMON EQUITY DEFERRED TRANSMISSION CREDIT EQUITY RATIO PRO FORMA ADJUSTMENT (2) COMMISSION SPECIFIC ADJUSTMENTS (177,034) See pages 1 through 5 See pa | |
| FQUITY RATIO PRO FORMA ADJUSTMENT (2) 8 SHORT TERM DEBT EQUITY RATIO PRO FORMA ADJUSTMENT (2) 9 DEFERRED INCOME TAX ACCUM. PROV PROPERTY & STORM INSURANCE COMMON EQUITY DEFERRED TRANSMISSION CREDIT 10 COMMON EQUITY DEFERRED TRANSMISSION CREDIT 11 EQUITY RATIO PRO FORMA ADJUSTMENT (2) 12 COMMISSION SPECIFIC ADJUSTMENTS 13 COMMISSION SPECIFIC ADJUSTMENTS 14 COMPANY SPECIFIC ADJUSTMENTS 15 CUSTOMER DEBT 16 LONG TERM DEBT DEPRECIATION DEPRECIATION DEPRECIATION DEPRECIATION DEPRECIATION O See pages 1 through 5 | |
| 8 SHORT TERM DEBT EQUITY RATIO PRO FORMA ADJUSTMENT ⁽²⁾ 12,272 See pages 1 through 5 See pages 1 through 5 9 DEFERRED INCOME TAX ACCUM. PROV PROPERTY & STORM INSURANCE 248 See pages 1 through 5 See pages 1 through 5 10 COMMON EQUITY DEFERRED TRANSMISSION CREDIT 10,082 See pages 1 through 5 See pages 1 through 5 11 EQUITY RATIO PRO FORMA ADJUSTMENT (2) (77,034) See pages 1 through 5 See pages 1 through 5 12 COMMISSION SPECIFIC ADJUSTMENTS (174,643) See pages 1 through 5 See pages 1 through 5 13 14 COMPANY SPECIFIC ADJUSTMENTS (174,643) See pages 1 through 5 See pages 1 through 5 15 CUSTOMER DEBT DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 16 SHORT TERM DEBT DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 17 CUSTOMER DEPOSITS DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 18 SHORT TERM DEBT DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 19 DEFERRED INCOME TAX DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 20 INVESTMENT TAX CREDITS DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 20 INVESTMENT TAX CREDITS DEPRECIATION 0 See pages 1 through 5 21 See pages 1 through 5 22 See pages 1 through 5 23 See pages 1 through 5 248 See pages 1 through 5 248 See pages 1 through 5 248 See pages 1 through 5 25 See pages 1 through 5 26 Pages 1 through 5 27 See pages 1 through 5 28 Pages 1 through 5 29 Pages 1 through 5 20 Pages 1 through 5 21 Pages 1 through 5 22 Pages 1 through 5 24 Pages 1 through 5 26 Pages 1 through 5 28 Pages 1 through 5 29 Pages 1 through 5 20 Pages 1 through 5 21 Pages 1 through 5 22 Pages 1 through 5 23 Pages 1 through 5 24 Pages 1 through 5 29 Pages 1 through 5 20 Pages 1 through | |
| 9 DEFERRED INCOME TAX ACCUM. PROV PROPERTY & STORM INSURANCE 248 See pages 1 through 5 See pages 1 through 5 10 COMMON EQUITY DEFERRED TRANSMISSION CREDIT 10,082 See pages 1 through 5 See pages 1 through 5 11 EQUITY RATIO PRO FORMA ADJUSTMENT (2) (77,034) See pages 1 through 5 See pages 1 through 5 12 COMMISSION SPECIFIC ADJUSTMENTS (174,643) See pages 1 through 5 13 14 COMPANY SPECIFIC ADJUSTMENTS 15 16 LONG TERM DEBT DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 17 CUSTOMER DEPOSITS DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 18 SHORT TERM DEBT DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 19 DEFERRED INCOME TAX DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 20 INVESTMENT TAX CREDITS DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 20 See pages 1 through 5 See pages 1 through 5 21 See pages 1 through 5 22 See pages 1 through 5 23 See pages 1 through 5 248 See pages 1 through 5 248 See pages 1 through 5 25 See pages 1 through 5 26 See pages 1 through 5 27 See pages 1 through 5 28 See pages 1 through 5 29 See pages 1 through 5 20 INVESTMENT TAX CREDITS 20 DEPRECIATION 20 See pages 1 through 5 21 See pages 1 through 5 22 See pages 1 through 5 23 See pages 1 through 5 24 See pages 1 through 5 26 See pages 1 through 5 27 See pages 1 through 5 28 See pages 1 through 5 29 See pages 1 through 5 20 See pages 1 through 5 21 See pages 1 through 5 21 See pages 1 through 5 22 See pages 1 through 5 22 See pages 1 through 5 23 See pages 1 through 5 24 See pages 1 throu | |
| DEFERRED TRANSMISSION CREDIT EQUITY RATIO PRO FORMA ADJUSTMENT (2) COMMISSION SPECIFIC ADJUSTMENTS COMMISSION SPECIFIC ADJUSTMENTS COMPANY SPECIFIC ADJUST | |
| EQUITY RATIO PRO FORMA ADJUSTMENT (2) (77,034) See pages 1 through 5 See pages 1 through | |
| COMMISSION SPECIFIC ADJUSTMENTS 12 COMMISSION SPECIFIC ADJUSTMENTS 13 See pages 1 through 5 14 COMPANY SPECIFIC ADJUSTMENTS 15 See pages 1 through 5 16 LONG TERM DEBT DEPRECIATION 17 CUSTOMER DEPOSITS DEPRECIATION 18 SHORT TERM DEBT DEPRECIATION 19 DEFERRED INCOME TAX DEPRECIATION 10 See pages 1 through 5 11 See pages 1 through 5 12 See pages 1 through 5 13 See pages 1 through 5 14 See pages 1 through 5 15 See pages 1 through 5 16 LONG TERM DEBT 17 CUSTOMER DEPOSITS 18 SHORT TERM DEBT 19 DEFERRED INCOME TAX 10 See pages 1 through 5 11 DEPRECIATION 12 DEPRECIATION 13 See pages 1 through 5 14 See pages 1 through 5 15 See pages 1 through 5 16 See pages 1 through 5 17 CUSTOMER DEPOSITS 18 SHORT TERM DEBT 19 DEFERRED INCOME TAX 19 DEFERRED INCOME TAX 10 See pages 1 through 5 11 See pages 1 through 5 12 DEPRECIATION 13 See pages 1 through 5 14 See pages 1 through 5 15 See pages 1 through 5 16 LONG TERM DEBT 17 CUSTOMER DEPOSITS 18 SHORT TERM DEBT 19 DEFERRED INCOME TAX 19 DEFERRED INCOME TAX 19 DEFERRED INCOME TAX 10 See pages 1 through 5 11 See pages 1 through 5 12 See pages 1 through 5 13 See pages 1 through 5 14 See pages 1 through 5 15 See pages 1 through 5 16 LONG TERM DEBT 17 CUSTOMER DEPOSITS 18 SHORT TERM DEBT 19 DEFERRED INCOME TAX 19 DEFERRED INCOME TAX 19 DEFERRED INCOME TAX 19 DEFERRED INCOME TAX 10 See pages 1 through 5 10 See pages 1 through 5 11 See pages 1 through 5 12 See pages 1 through 5 13 See pages 1 through 5 14 See pages 1 through 5 15 See pages 1 through 5 16 LONG TERM DEBT 17 CUSTOMER DEPOSITS 18 SHORT TERM DEBT 18 SHORT TERM DEBT 19 DEFERRED INCOME TAX 10 SEE pages 1 through 5 17 CUSTOMER DEPOSITS 18 SHORT TERM DEBT 19 DEFERRED INCOME TAX 10 SEE pages 1 through 5 10 SEE pages 1 through 5 11 SEE pages 1 through 5 12 SEE pages 1 through 5 13 SEE pages 1 through 5 14 SEE pages 1 | |
| 13 COMPANY SPECIFIC ADJUSTMENTS 14 COMPANY SPECIFIC ADJUSTMENTS 15 See pages 1 through 5 See pages 1 through | |
| 15 16 LONG TERM DEBT DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 17 CUSTOMER DEPOSITS DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 18 SHORT TERM DEBT DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 19 DEFERRED INCOME TAX DEPRECIATION 0 See pages 1 through 5 20 INVESTMENT TAX CREDITS DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 | |
| 16 LONG TERM DEBT DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 17 CUSTOMER DEPOSITS DEPRECIATION 0 See pages 1 through 5 See pages 1 through | |
| 18SHORT TERM DEBTDEPRECIATION0See pages 1 through 5See pages 1 through 519DEFERRED INCOME TAXDEPRECIATION0See pages 1 through 5See pages 1 through 520INVESTMENT TAX CREDITSDEPRECIATION0See pages 1 through 5See pages 1 through 5 | |
| 19 DEFERRED INCOME TAX DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 20 INVESTMENT TAX CREDITS DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 | |
| 20 INVESTMENT TAX CREDITS DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 | |
| | |
| 21 COMMON FOLUITY DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 See pages 1 through 5 | |
| | |
| 22 COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION 0 See pages 1 through 5 See pages 1 through 5 | |
| 23 | |
| 24 LONG TERM DEBT CAPITAL RECOVERY AMORTIZATION 0 See pages 1 through 5 See pages 1 through 5 | |
| 25 CUSTOMER DEPOSITS CAPITAL RECOVERY AMORTIZATION 0 See pages 1 through 5 See pages 1 through 5 | |
| 26 SHORT TERM DEBT CAPITAL RECOVERY AMORTIZATION 0 See pages 1 through 5 See pages 1 through 5 | |
| 27 DEFERRED INCOME TAX CAPITAL RECOVERY AMORTIZATION 0 See pages 1 through 5 See pages 1 through 5 | |
| 28 INVESTMENT TAX CREDITS CAPITAL RECOVERY AMORTIZATION 0 See pages 1 through 5 See pages 1 through 5 | |
| 29 COMMON EQUITY CAPITAL RECOVERY AMORTIZATION 0 See pages 1 through 5 See pages 1 through 5 | |
| 30 COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY 0 See pages 1 through 5 See pages 1 through 5 | |

| FLOR | IDA PUBLIC SERVICE COMMIS | SION | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | Type of Data Shown: X Projected Test Year Ended: 12/31/22 | | |
|-------------|----------------------------|--|--|--|---------------------------------------|--|
| COMF | PANY: FLORIDA POWER & LIGH | HT COMPANY | ADJUSTMENTS APPEARING ON S | _ Prior Year Ended: _/_/_ | | |
| | AND SUBSIDIARIES (PRE | E-CONSOLIDATION GULF) | OVERT AND DECORRES THE DAGG | X Historical Test Year Ended: 12/31/20 | | |
| DOCK | KET NO.: 20210015-EI | | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | | X Proj. Subsequent Yr Ended: 12/31/23 | |
| 200. | .2111020210010 2. | | 7.200012.11.07.11.27.11.10.01.10 | Witness: Liz Fuentes | | |
| | | | (\$000) | | | |
| | (1) | (2) | (3) | (4) | (5) | |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | |
| 1 | | | | | | |
| 2 | | NON UTILITY SPECIFIC ADJUSTMENTS | | | | |
| 3 4 | COMMON EQUITY | NONUTILITY DEPR & AMORT | 4,656 | See pages 1 through 5 | See pages 1 through 5 | |
| 5 | COMMON EQUIT | NONUTILITY PROPERTY | (12,211) | See pages 1 through 5 | See pages 1 through 5 | |
| 6 | | NON UTILITY SPECIFIC ADJUSTMENTS | (7,554) | See pages 1 through 5 | See pages 1 through 5 | |
| / 8 | | TOTAL SPECIFIC ADJUSTMENTS | (182,197) | See pages 1 through 5 | See pages 1 through 5 | |
| 9 | | | (:-=,:-:) | | p-gg | |
| 10 | | | | | | |
| 11 | | COMMISSION PRO RATA ADJUSTMENTS | | | | |
| 12 | | | | | | |
| | PRORATA | ACCUM. PROV PROPERTY & STORM INSURANCE | (239,126) | See pages 1 through 5 | See pages 1 through 5 | |
| 14 | | STORM DEFICIENCY RECOVERY | (780) | See pages 1 through 5 | See pages 1 through 5 | |
| 15 | | ENVIRONMENTAL COST RECOVERY - ACCUM DEPR | 298,873 | See pages 1 through 5 | See pages 1 through 5 | |
| 16 | | CONSERVATION COST RECOVERY - ACCUM DEPR | (5,535) | See pages 1 through 5 | See pages 1 through 5 | |
| 17 | | CWIP - PROJECTS EARNING AFUDC | (674,002) | See pages 1 through 5 | See pages 1 through 5 | |
| 18 | | ASSET RETIREMENT OBLIGATION - ACCUM DEPR | 8,964 | See pages 1 through 5 | See pages 1 through 5 | |
| 19 | | ENVIRONMENTAL COST RECOVERY - PIS | (1,501,908) | See pages 1 through 5 | See pages 1 through 5 | |
| 20 | | ASSET RETIREMENT OBLIGATION - PIS | (72,097) | See pages 1 through 5 | See pages 1 through 5 | |
| 21 | | ASSET RETIREMENT OBLIGATION- LIABILITIES | 135,949 | See pages 1 through 5 | See pages 1 through 5 | |
| 22 | | ASSET RETIREMENT OBLIGATION - ASSET | (71,614) | See pages 1 through 5 | See pages 1 through 5 | |
| 23 | | CONSERVATION COST RECOVERY - PIS | (17,625) | See pages 1 through 5 | See pages 1 through 5 | |
| 24 | | ACCOUNTS RECEIVABLE - ASSOC COMPANIES | (8,675) | See pages 1 through 5 | See pages 1 through 5 | |
| 25 | | INTEREST & DIVIDENDS RECEIVABLE | (18) | See pages 1 through 5 | See pages 1 through 5 | |
| 26 | | JOBBING ACCOUNTS | 102 | See pages 1 through 5 | See pages 1 through 5 | |
| 27 | | CLAUSE NET UNDERRECOVERIES | (2,636) | See pages 1 through 5 | See pages 1 through 5 | |
| | | | | | | |

| FLORID/ | A PUBLIC SERVICE COMMIS | SION | EXPLANATION: | Type of Data Shown: | | | | |
|-------------|----------------------------|---|---|---------------------------------------|---|--|--|--|
| COMPAN | IV. EL ODIDA DOMED A LIQUE | IT COMPANY | 1) LIST AND DESCRIBE THE BASIS | X Projected Test Year Ended: 12/31/22 | | | | |
| COMPAN | NY: FLORIDA POWER & LIGH | | ADJUSTMENTS APPEARING ON S | UNEDULE D-1A. | _ Prior Year Ended: _/_/_ | | | |
| | AIND SOBSIDIAKIES (PRE | E-CONSOLIDATION GULF) | 2) LIST AND DESCRIPE THE DAOIS | SEOR THE PRO BATA | X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23 | | | |
| חטטעבי | Γ NO.: 20210015-EI | | ADJUSTMENTS APPEARING ON SCHEDULE D-1A. | | | | | |
| POCKET | 1 140 202 100 10-El | | ADJUG TWEN IS AFFEARING UN S | Witness: Liz Fuentes | | | | |
| | | | (\$000) | | Williams. LIZ I delites | | | |
| | /4\ | (0) | | /4\ | (5) | | | |
| | (1) | (2) | (3) | (4) | (5) | | | |
| Line No. | CLASS OF CAPITAL | DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | | | |
| 1 | | POLE ATTACHMENTS RENTS RECEIVABLE | (873) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 2 | | TEMPORARY CASH INVESTMENTS | (47,354) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 3 | | GAIN ON SALE OF EMISSIONS ALLOWANCES | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 4 | | JOBBING ACCOUNTS | (6,404) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 5 | | ACCUM DEFERRED RETIREMENT BENEFITS | 11,404 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 6 | | CWIP - CLAUSE PROJECTS | (90,494) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 7 | | EMPLOYEE AND RETIREE LOANS | (6) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 8 | | STORM DEFICIENCY RECOVERY | 65,120 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 9 | | STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 10 | | NORTH ESCAMBIA PROPERTY | (12,377) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 11 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 12 | | SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN | (2,388) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 13 | | CONSERVATION COST RECOVERY - WORKING CAPITAL | (646) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 14 | | ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL | (46,583) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 15 | | FUEL COST RECOVERY – GPIF | (15) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 16 | | DERIVATIVES | (39) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 17 | | COMMISSION PRO RATA ADJUSTMENTS | (2,280,784) | See pages 1 through 5 | See pages 1 through 5 | | | |
| 18 | | | | | | | | |
| 19 | | COMPANY PRO RATA ADJUSTMENTS | | | | | | |
| 20 | | | | | | | | |
| | RORATA | DEPRECIATION | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 22 | | DISMANTLEMENT | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 23 | | CAPITAL RECOVERY AMORTIZATION | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 24 | | RATE CASE EXPENSES | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 25 | | STORM PROTECTION PLAN COST RECOVERY - PIS | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 26 | | COVID-19 REGULATORY ASSET | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 27 | | CARE TO SHARE | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 28 | | STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR | 0 | See pages 1 through 5 | See pages 1 through 5 | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |

| FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: 1) LIST AND DESCRIBE THE BASIS | Type of Data Shown: X Projected Test Year Ended: 12/31/22 | | | |
|--|--|--|------------------------|--|--|
| COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF) | ADJUSTMENTS APPEARING ON S | Prior Year Ended: _/_/ X Historical Test Year Ended: 12/31/20 | | | |
| DOCKET NO.: 20210015-EI | 2) LIST AND DESCRIBE THE BASIS ADJUSTMENTS APPEARING ON S | X Proj. Subsequent Yr Ended: 12/31/23 | | | |
| DONET NO.: 20210010-EI | ADJOOTMENTO ALL EARING ON O | Witness: Liz Fuentes | | | |
| | (\$000) | | | | |
| (1) | (3) | (4) | (5) | | |
| Line No. CLASS OF CAPITAL DESCRIPTION | HISTORIC BASE YEAR 2020 | PRIOR YEAR 2022 | SUBSEQUENT YEAR 2023 | | |
| 1 STORM PROTECTION PLAN COST RECOVERY - CWIP | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| 2 COMPANY PRO RATA ADJUSTMENTS | 0 | See pages 1 through 5 | See pages 1 through 5 | | |
| 3 | | | | | |
| 4 NONUTILITY PROPERTY | | | | | |
| 5 6 PRORATA NONUTILITY PROPERTY | (13,198) | See pages 1 through 5 | See pages 1 through 5 | | |
| 7 NON UTILITY PRO RATA ADJUSTMENTS | (13,198) | See pages 1 through 5 | See pages 1 through 5 | | |
| 8 | (13,190) | See pages 1 tillough 5 | See pages 1 tillough 5 | | |
| 9 TOTAL PRO RATA ADJUSTMENTS | (2,293,982) | See pages 1 through 5 | See pages 1 through 5 | | |
| 10 | , | | . 0 | | |
| 11 TOTAL COST OF CAPITAL ADJUSTMENTS | (2,476,179) | See pages 1 through 5 | See pages 1 through 5 | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 15 | | | | | |
| 16 | | | | | |
| 17 <u>Note:</u> | | | | | |
| 18 (2) Adjustments required in order to ensure investor sourced equity ratio equals 53.5% per Order No. PSC-17-0 | 178-S-EI, Docket No. 160186-EI. | | | | |
| 19 | | | | | |
| 20 | | | | | |
| 21 | | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 25 | | | | | |
| | | | | | |
| 26 | | | | | |

Schedule D-2 (with RSAM) COST OF CAPITAL-5 YEAR HISTORY Page 1 of 2 2023 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on COMPANY: FLORIDA POWER & LIGHT COMPANY

a consolidated basis, provide the year-end capital structure for investor capital AND SUBSIDIARIES (CONSOLIDATED) (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI Witness: Robert E. Barrett

| 3 Preferred Stock See page 2 See page 2< | (11) | (12) |
|--|-------------------|---------------------|
| No. Class of Capital Amount Percent Pe | 2023 | |
| Florida Power & Light See page 2 See page 2 See page 2 32,486,120 59 | Amount (\$000) | Percent of Total |
| 3 Preferred Stock See page 2 See page 2< | (φοσο) | or rotal |
| 4 Long-Term Debt See page 2 See page 2 </td <td>5% 34,931,453</td> <td>60.0%</td> | 5% 34,931,453 | 60.0% |
| 5 Short-Term Debt See page 2 See page 2 See page 2 See page 2 3,385,693 6 6 Total See page 2 See page 2 See page 2 54,632,173 100 7 8 Other Regulated Utility Operations (Gulf Power) (a) See page 2 See page 2 See page 2 0 0 9 Common Equity See page 2 See page 2 See page 2 See page 2 0 0 10 Preferred Stock See page 2 See page 2 See page 2 See page 2 0 0 11 Long-Term Debt See page 2 See page 2 See page 2 See page 2 0 0 12 Short-Term Debt See page 2 See page 2 See page 2 See page 2 0 0 13 Total See page 2 0 0 | 0% 0 | 0.0% |
| Total See page 2 See page | | 37.5% |
| 7 8 Other Regulated Utility Operations (Gulf Power) (a) 9 Common Equity 10 Preferred Stock 11 Long-Term Debt 12 Short-Term Debt 13 Total 14 See page 2 | 2% 1,475,506 | 2.5% |
| 8 Other Regulated Utility Operations (Gulf Power) (a) 9 Common Equity See page 2 See page 2 See page 2 0 0 10 Preferred Stock See page 2 See page 2 See page 2 0 0 11 Long-Term Debt See page 2 See page 2 See page 2 0 0 12 Short-Term Debt See page 2 See page 2 See page 2 0 0 13 Total See page 2 See page 2 See page 2 See page 2 0 0 14 | 0% 58,206,805 | 100.0% |
| 9 Common Equity See page 2 See page 2 See page 2 O O 10 Preferred Stock See page 2 See page 2 See page 2 O O 11 Long-Term Debt See page 2 See page 2 See page 2 O O 12 Short-Term Debt See page 2 See page 2 See page 2 O O 13 Total See page 2 See page 2 See page 2 O O 14 See page 2 See page 2 See page 2 O O | | |
| 10 Preferred Stock See page 2 See page 2 See page 2 See page 2 O O 11 Long-Term Debt See page 2 See page 2 See page 2 See page 2 O O 12 Short-Term Debt See page 2 See page 2 See page 2 See page 2 O O 13 Total See page 2 See page 2 See page 2 See page 2 O O 14 See page 2 See page 2 See page 2 O O | | |
| 11 Long-Term Debt See page 2 See page 2 See page 2 See page 2 O O 12 Short-Term Debt See page 2 See page 2 See page 2 See page 2 O O 13 Total See page 2 See page 2 See page 2 See page 2 O O 14 See page 2 See page 2 See page 2 O O O | 0% 0 | 0.0% |
| 12 Short-Term Debt See page 2 See page 2 See page 2 0 0 13 Total See page 2 See page 2 See page 2 0 0 14 See page 2 See page 2 See page 2 0 0 | 0% 0 | 0.0% |
| 13 Total See page 2 See page 2 See page 2 O O 14 | 0% 0 | 0.0% |
| 14 | 0% 0 | 0.0% |
| | 00% 0 | 0.00% |
| 15 Other Regulated Utility Operations (None) | | |
| | 00/ | 0.00/ |
| | 0.0% | 0.0% |
| 17 | | |
| 18 Non Regulated Operations Combined (primarily NEECH) | | |
| 19 Common Equity See page 2 See page 2 See page 2 20 Preferred Stock See page 2 See page 2 See page 2 | | |
| | | |
| 21 Long-Term Debt See page 2 See page 2 See page 2 22 Short-Term Debt See page 2 See page 2 See page 2 | | |
| 22 Short-refin Debt See page 2 See page 2 See page 2 23 Total See page 2 See page 2 26 See page 2 27 See page 2 28 See page 2 28 See page 2 | | |
| 23 Total See page 2 See page 2 See page 2 | | |
| 24 25 Parent company (NEE) | | |
| 25 Farteti Componity (NCL) 26 Common Equity See page 2 See page 2 | | |
| 27 Preferred Stock See page 2 See page 2 See page 2 | | |
| 27 Tribitation Debt See page 2 See page 2 See page 2 See page 2 See page 2 See page 2 | | |
| 29 Short-Term Debt See page 2 See page 2 See page 2 | | |
| 30 Total See page 2 See page 2 See page 2 | | |
| 31 | | |
| 32 Eliminations | | |
| 33 Common Equity See page 2 See page 2 See page 2 | | |
| 34 Preferred Stock See page 2 See page 2 See page 2 | | |
| 35 Long-Term Debt See page 2 See page 2 See page 2 | | |
| 36 Short-Term Debt See page 2 See page 2 See page 2 | | |
| 37 Total See page 2 See page 2 See page 2 | | |
| 38 | | |
| 39 Consolidated Basis (NEE Consolidated) | | |
| 40 Common Equity See page 2 See page 2 See page 2 | | |
| 41 Preferred Stock See page 2 See page 2 See page 2 | | |
| 42 Long-Term Debt See page 2 See page 2 See page 2 | | |
| 43 Short-Term Debt See page 2 See page 2 See page 2 | | |
| 44 Total See page 2 See page 2 See page 2 | | |

⁽a) Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHLTY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR.

Supporting Schedules: Recap Schedules: Schedule D-2 (with RSAM) 2023 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

EXPLANATION: For the subject Florida utility, all other regulated utility operations

combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI Witness: Robert E. Barrett

| | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
|--|-------------------------------------|-------------------------|------------------|-------------------------|------------------|-----------------------|------------------|-------------------|------------------|-------------------|------------------|
| ne | | 201 | | 2020 | | 202 | | | 022 | 4 |)23 |
| D. | Class of Capital | Amount (\$000) | Percent of Total | Amount (\$000) | Percent of Total | Amount (\$000) | Percent of Total | Amount (\$000) | Percent of Total | Amount (\$000) | Perce of Tot |
| Florida Power & I Common Equity | | | - | | | | | | | | |
| Common Equity | | 21,398,292 | 57.8% | 23,739,526 | 58.0% | 27,529,609 | 60.3% | | page 1 | | page 1 |
| Preferred Stock | | · · | 0.0% | 0 | 0.0% | 0 | 0.0% | | page 1 | | page 1 |
| Long-Term Deb Short-Term Deb | | 14,131,144 1,511,542 | 38.2% 4.1% | 15,621,642 1,580,274 | 38.2% 3.9% | 17,619,768 497,449 | 38.6% 1.1% | | page 1 page 1 | See p | page 1 |
| Short-Term Deb Total | | 37.040.979 | 100.0% | 40,941,442 | 100.0% | 45,646,826 | 100.0% | | page 1 | | page 1 |
| , iotai | | 37,040,979 | 100.0% | 40,941,442 | 100.0% | 45,040,620 | 100.0% | 366 | page i | See p | age i |
| | Utility Operations (Gulf Power) (a) | | | | | | | | | | |
| Common Equity | | 1,715,532 | 45.2% | 2,800,446 | 61.1% | 3,202,290 | 60.4% | See | page 1 | See p | page 1 |
| Preferred Stock | | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | See | page 1 | See p | page 1 |
| 1 Long-Term Deb | t | 1,510,493 | 39.8% | 1,260,235 | 27.5% | 1,670,896 | 31.5% | See | page 1 | See p | page 1 |
| 2 Short-Term Del | t | 566,841 | 14.9% | 524,973 | 11.4% | 429,280 | 8.1% | See | page 1 | See p | age 1 |
| 3 Total | | 3,792,866 | 100.0% | 4,585,653 | 100.0% | 5,302,466 | 100.0% | See | page 1 | See p | age 1 |
| 4 | | | | | | | | | | | |
| | Utility Operations (None) | | 0.00/ | | 0.00/ | | 0.00/ | | | | |
| 6 Total | | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | See | page 1 | See p | age 1 |
| 7 | " 0 1: 1/ : " NEEOU | 1) | | | | | | | | | |
| | perations Combined (primarily NEECH | | 44.00/ | 40.005.005 | 20.50/ | | | 0 | 4 | 0 | 4 |
| 9 Common Equity D Preferred Stock | | 19,784,224 | 44.3% 0.0% | 19,035,035 0 | 39.5% 0.0% | | | | page 1 | | page 1 |
| Preferred Stock Long-Term Deb | | 21,900,974 | 49.1% | 25,062,469 | 52.1% | | | | page 1 page 1 | | page 1 page 1 |
| 2 Short-Term Deb | | 2,961,197 | 6.6% | 4,041,798 | 8.4% | | | | page 1 page 1 | | page 1 |
| 3 Total | | 44.646.395 | 100.0% | 48,139,302 | 100.0% | | | | page 1 | | page 1 |
| 4 | | 44,040,000 | 100.070 | 40,100,002 | 100.070 | | | 000 | Jage 1 | 000 j | age i |
| 5 Parent company | NEE) | | | | | | | | | | |
| 6 Common Equity | | 37,005,030 | 100.0% | 36,513,065 | 100.0% | | | See | page 1 | See n | page 1 |
| 7 Preferred Stock | | 0.,000,000 | 0.0% | 0 | 0.0% | | | | page 1 | | page 1 |
| 8 Long-Term Deb | t | 0 | 0.0% | 0 | 0.0% | | | | page 1 | | page 1 |
| 9 Short-Term Deb | | 0 | 0.0% | 0 | 0.0% | | | | page 1 | See p | |
| 0 Total | | 37,005,030 | 100.0% | 36,513,065 | 100.0% | | | See | page 1 | See p | age 1 |
| 1 | | | | | | | | | | | |
| 2 Eliminations | | | | | | | | | | | |
| 3 Common Equity | | (42,897,818) | 100.0% | (45,574,398) | 100.0% | | | | page 1 | See p | age 1 |
| 4 Preferred Stock | | 0 | 0.0% | 0 | 0.0% | | | | page 1 | | page 1 |
| 5 Long-Term Deb | | 0 | 0.0% | 0 | 0.0% | | | | page 1 | | page 1 |
| 6 Short-Term Del | t | 0 | 0.0% | 0 | 0.0% | | | | page 1 | | page 1 |
| 7 Total | | (42,897,818) | 100.0% | (45,574,398) | 100.0% | | | See | page 1 | See p | page 1 |
| 3 | | | | | | | | | | | |
| | is (NEE Consolidated) | | | | | | | _ | | _ | |
| Common Equity | | 37,005,260 | 46.5% | 36,513,673 | 43.2% | | | | page 1 | | page 1 |
| 1 Preferred Stock | | 0 | 0.0% | 0 | 0.0% | | | | page 1 | | page 1 |
| 2 Long-Term Deb | | 37,542,611 | 47.2% | 41,944,346 | 49.6% | | | | page 1 | | page 1 |
| 3 Short-Term Det 4 Total | ıı | 5,039,580 | 6.3% | 6,147,045 | 7.3% | | | | page 1 | | page 1 |
| 4 Total | | 79,587,452 | 100.0% | 84,605,064 | 100.0% | | | See | page 1 | See p | age 1 |

(a) Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

ELORIDA PUBLIC SERVICE COMMISSION EXPLANATION: For the subject Florida utility, all other regulated utility operations Type of Data Shown: combined, all non-regulated operations combined, the parent company and on X Projected Test Year Ended: 12/31/22 a consolidated basis, provide the year-end capital structure for investor capital COMPANY: FLORIDA POWER & LIGHT COMPANY X Prior Year Ended: 12/31/21 AND SUBSIDIARIES (CONSOLIDATED) (i.e. common equity, preferred stock, long-term debt, and short-term debt) X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23 for the five years through the end of the projected test year. DOCKET NO.: 20210015-EI Witness: Robert E. Barrett (2) (3) (4) (5) (6) (7) (8) (9) (10)(11) (12)Line Class of Capital Amount Percent Amount Percent Amount Percent Amount Percent Amount Percent No. (\$000) of Total Florida Power & Light 2 Common Equity See page 2 See page 2 See page 2 32,486,096 59.5% 34,931,332 60.0% 3 Preferred Stock See page 2 See page 2 See page 2 0 0.0% 0.0% 34.3% Long-Term Debt See page 2 See page 2 See page 2 18,760,360 21,799,845 37.5% Short-Term Debt See page 2 6.2% 1.475.653 See page 2 See page 2 3.385.721 2.5% 6 See page 2 See page 2 See page 2 54,632,178 100.0% 58,206,830 100.0% Other Regulated Utility Operations (Gulf Power) (a) 8 Common Equity 0.0% 0.0% See page 2 See page 2 See page 2 0 0 9 10 Preferred Stock See page 2 See page 2 See page 2 0 0.0% 0 0.0% Long-Term Debt 11 See page 2 See page 2 See page 2 0 0.0% 0 0.0% 12 Short-Term Debt See page 2 See page 2 See page 2 0 0.0% 0 0.0% 13 Total See page 2 See page 2 See page 2 0.00% 0.00% 14 15 Other Regulated Utility Operations (None) See page 2 See page 2 See page 2 0.0% 0.0% 16 n 17 18 Non Regulated Operations Combined (primarily NEECH) 19 Common Equity See page 2 See page 2 See page 2 20 Preferred Stock See page 2 See page 2 See page 2 Long-Term Debt 21 See page 2 See page 2 See page 2 22 Short-Term Debt See page 2 See page 2 See page 2 23 Total See page 2 See page 2 See page 2 24 25 Parent company (NEE) 26 Common Equity See page 2 See page 2 See page 2 27 Preferred Stock See page 2 See page 2 See page 2 Long-Term Debt 28 See page 2 See page 2 See page 2 29 Short-Term Debt See page 2 See page 2 See page 2 30 Total See page 2 See page 2 See page 2 31 32 Eliminations Common Equity 33 See page 2 See page 2 See page 2 34 Preferred Stock See page 2 See page 2 See page 2 Long-Term Debt See page 2 See page 2 See page 2 36 Short-Term Debt See page 2 See page 2 See page 2 37 Total See page 2 See page 2 See page 2 38 Consolidated Basis (NEE Consolidated) 39 40 Common Equity See page 2 See page 2 See page 2 Preferred Stock See page 2 See page 2 See page 2 42 Long-Term Debt See page 2 See page 2 See page 2 43 Short-Term Debt See page 2 See page 2 See page 2 44 Total See page 2 See page 2 See page 2

Schedule D-2 (without RSAM)

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHLTY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR.

Supporting Schedules: Recap Schedules:

⁽a) Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

Schedule D-2 (without RSAM) 2023 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on

X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Type of Data Shown:

| | | 201 | q | 202 | n | 202 | 1 | 20 | 22 | 202 | 23 |
|----|---|--------------|----------|--------------|----------|------------|----------|---------|----------|---------|----------|
| ne | Class of Capital | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percen |
| o. | · | (\$000) | of Total | (\$000) | of Total | (\$000) | of Total | (\$000) | of Total | (\$000) | of Tota |
| 1 | Florida Power & Light | | | | | | | | | | |
| 2 | Common Equity | 21,398,292 | 57.8% | 23,739,526 | 58.0% | 27,529,609 | 60.3% | See p | | See pa | • |
| 3 | Preferred Stock | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | See p | | See pa | |
| ŀ | Long-Term Debt | 14,131,144 | 38.2% | 15,621,642 | 38.2% | 17,619,768 | 38.6% | See p | | See pa | |
| 5 | Short-Term Debt | 1,511,542 | 4.1% | 1,580,274 | 3.9% | 497,449 | 1.1% | See p | age 1 | See pa | age 1 |
| 3 | Total | 37,040,979 | 100.0% | 40,941,442 | 100.0% | 45,646,826 | 100.0% | See p | age 1 | See pa | age 1 |
| 7 | (a) | | | | | | | | | | |
| 3 | Other Regulated Utility Operations (Gulf Power) (a) | | | | | | | | | | |
| 9 | Common Equity | 1,715,532 | 45.2% | 2,800,446 | 61.1% | 3,202,290 | 60.4% | See p | | See pa | |
| 0 | Preferred Stock | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | See p | | See pa | |
| 1 | Long-Term Debt | 1,510,493 | 39.8% | 1,260,235 | 27.5% | 1,670,896 | 31.5% | See p | | See pa | |
| 2 | Short-Term Debt | 566,841 | 14.9% | 524,973 | 11.4% | 429,280 | 8.1% | See p | | See pa | |
| 3 | Total | 3,792,866 | 100.0% | 4,585,653 | 100.0% | 5,302,466 | 100.0% | See p | age 1 | See pa | age 1 |
| 4 | - | | | | | | | | | | |
| 5 | Other Regulated Utility Operations (None) | | | | | | | | | | |
| 6 | Total | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | See p | age 1 | See pa | age 1 |
| 7 | - | | | | | | | | | | |
| 3 | Non Regulated Operations Combined (primarily NEECH) | | | | | | | | | | |
| 9 | Common Equity | 19,784,224 | 44.3% | 19,035,035 | 39.5% | | | See p | age 1 | See pa | age 1 |
| 0 | Preferred Stock | 0 | 0.0% | 0 | 0.0% | | | See p | age 1 | See pa | age 1 |
| 1 | Long-Term Debt | 21,900,974 | 49.1% | 25,062,469 | 52.1% | | | See p | age 1 | See pa | age 1 |
| 2 | Short-Term Debt | 2,961,197 | 6.6% | 4,041,798 | 8.4% | | | See p | age 1 | See pa | age 1 |
| 3 | Total | 44,646,395 | 100.0% | 48,139,302 | 100.0% | | | See p | age 1 | See pa | age 1 |
| 4 | | | | | | | | | | | |
| 5 | Parent company (NEE) | | | | | | | | | | |
| 6 | Common Equity | 37,005,030 | 100.0% | 36,513,065 | 100.0% | | | See p | age 1 | See pa | age 1 |
| 7 | Preferred Stock | 0 | 0.0% | 0 | 0.0% | | | See p | | See pa | |
| 8 | Long-Term Debt | 0 | 0.0% | 0 | 0.0% | | | See p | age 1 | See pa | age 1 |
| 9 | Short-Term Debt | 0 | 0.0% | 0 | 0.0% | | | See p | age 1 | See pa | age 1 |
|) | Total | 37,005,030 | 100.0% | 36,513,065 | 100.0% | | | See p | age 1 | See pa | age 1 |
| 1 | | | | | | | | | Ü | | |
| 2 | Eliminations | | | | | | | | | | |
| 3 | Common Equity | (42,897,818) | 100.0% | (45,574,398) | 100.0% | | | See p | age 1 | See pa | age 1 |
| 4 | Preferred Stock | 0 | 0.0% | 0 | 0.0% | | | See p | | See pa | |
| 5 | Long-Term Debt | 0 | 0.0% | 0 | 0.0% | | | See p | | See pa | |
| 6 | Short-Term Debt | 0 | 0.0% | 0 | 0.0% | | | See p | | See pa | |
| 7 | Total | (42,897,818) | 100.0% | (45,574,398) | 100.0% | | | See p | age 1 | See pa | age 1 |
| 3 | • | | | | | | | | - | · | |
|) | Consolidated Basis (NEE Consolidated) | | | | | | | | | | |
|) | Common Equity | 37,005,260 | 46.5% | 36,513,673 | 43.2% | | | See p | age 1 | See pa | age 1 |
| 1 | Preferred Stock | 0 | 0.0% | 0 | 0.0% | | | See p | | See pa | |
| 2 | Long-Term Debt | 37,542,611 | 47.2% | 41,944,346 | 49.6% | | | See p | | See pa | |
| 3 | Short-Term Debt | 5,039,580 | 6.3% | 6,147,045 | 7.3% | | | See p | | See pa | |
| 4 | Total | 79,587,452 | 100.0% | 84,605,064 | 100.0% | | | See p | | See pa | |
| 5 | | -,, | | . , , | , | | | | J | | <u> </u> |

Supporting Schedules: Recap Schedules:

| | RIDA PUBLIC SERVICE COMMISSION EXPLANA | on a 13-month average ba | lata on short-term debt issue asis for the test year, prior ye | | Type of Data Shown: _ Projected Test Year Ended: _/_/_ |
|--|---|---|---|---|---|
| COM | IPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | and historical base year. | | _ Prior Year Ended: _/_/ _ Historical Test Year Ended: _/_/_ | |
| DOC | KET NO.: 20210015-EI | (2) Provide a narrative des policies regarding short-te | scription of the Company's rm financing. | | X Proj. Subsequent Yr Ended: 12/31/23 |
| | | following topics should be | covered: ratio of short-term | 1 | Witness: Robert E. Barrett |
| | | debt to total capital, plant timing of long-term financi | expansion, working capital, | | |
| | | | nmercial paper, etc.), and of | ther | |
| | | uses of short-term financir | ng. | | |
| | | (\$000 WHERE APPLICAE | BLE) | | |
| | (1) | (2) | (3) | (4) | (5) |
| Line | | | | 13-month Average | Weighted Average |
| No. | Maturity Date | Interest Rate | Interest Expense | Amount Outstanding During the Year | Cost of Short Term Debt |
| 1 | Test Year Ended 12/31/23 | | | • | |
| 2 | Various | Various | \$2,940 | | |
| 3 4 | Commitment fees Total | | \$5,413 \$8.354 | \$860,074 | 0.97% |
| 5 | lotai | | Ф0,354 | \$000,074 | 0.97% |
| 6 | 1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. | | | | |
| 7 | , | | | | |
| 8 | THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMP | PANY CAN ISSUE IS LIMITED BY | FLORIDA STATUTE, COM | IMISSION ORDER AND | THE COMPANY'S CHARTER. |
| 9 | IN DOCKET NO. 20200188-EI, ORDER NO. PSC-2020-0401-FC | | * | | |
| 10 | SECURITIES DURING 2021 IN AN AMOUNT OR AMOUNTS SU | | | | |
| 11 | AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.9 | | | | |
| 12 13 | COMPANY TO 20% OF THE AGGREGATE OF SECURED INDI THE MAXIMUM USE OF SHORT-TERM DEBT FINANCING. WI | | | | |
| 14 | CAPITAL, IN PRACTICE, PRUDENT FINANCIAL MANAGEMEN | | | | |
| 15 | LIMITED TO A MUCH LOWER LEVEL. | | | | |
| | | | | | |
| 16 | | | COLUDENTENTO AND TO A | LLOW FOR A REASON | ARI E TIME PERIOD RETWEEN LONG-TERM |
| 16 17 | THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEM | | | | |
| 17 18 | FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DE | BT EXTENSIVELY TO MANAGE S | SHORT-TERM CASH NEED | DS SUCH AS UNEXPE | CTED FUEL UNDERRECOVERIES. THESE |
| 17 18 19 | FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM D | BT EXTENSIVELY TO MANAGE S DEBT BALANCES FROM TIME TO | SHORT-TERM CASH NEED TIME DURING THE YEAR | OS SUCH AS UNEXPEC R. WHEN SHORT-TERM | CTED FUEL UNDERRECOVERIES. THESE I DEBT IS USED, THE COMPANY TRIES |
| 17 18 19 20 | FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM D TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES | BT EXTENSIVELY TO MANAGE S DEBT BALANCES FROM TIME TO | SHORT-TERM CASH NEED TIME DURING THE YEAR | OS SUCH AS UNEXPEC R. WHEN SHORT-TERM | CTED FUEL UNDERRECOVERIES. THESE I DEBT IS USED, THE COMPANY TRIES |
| 17 18 19 20 21 | FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM D | BT EXTENSIVELY TO MANAGE S DEBT BALANCES FROM TIME TO | SHORT-TERM CASH NEED TIME DURING THE YEAR | OS SUCH AS UNEXPEC R. WHEN SHORT-TERM | CTED FUEL UNDERRECOVERIES. THESE I DEBT IS USED, THE COMPANY TRIES |
| 17 18 19 20 21 22 | FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM D TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES TEMPORARILY UNAVAILABLE. | BT EXTENSIVELY TO MANAGE S DEBT BALANCES FROM TIME TO | SHORT-TERM CASH NEED TIME DURING THE YEAR | OS SUCH AS UNEXPEC R. WHEN SHORT-TERM | CTED FUEL UNDERRECOVERIES. THESE I DEBT IS USED, THE COMPANY TRIES |
| 17 18 19 20 21 | FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM D TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES | BT EXTENSIVELY TO MANAGE S DEBT BALANCES FROM TIME TO | SHORT-TERM CASH NEED TIME DURING THE YEAR | OS SUCH AS UNEXPEC R. WHEN SHORT-TERM | CTED FUEL UNDERRECOVERIES. THESE I DEBT IS USED, THE COMPANY TRIES |
| 17 18 19 20 21 22 23 | FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM D TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES TEMPORARILY UNAVAILABLE. | BT EXTENSIVELY TO MANAGE S DEBT BALANCES FROM TIME TO FINANCIAL FLEXIBILITY AT LEVI | SHORT-TERM CASH NEED TIME DURING THE YEAR ELS CONSIDERED SAFE II | OS SUCH AS UNEXPEC R. WHEN SHORT-TERM | CTED FUEL UNDERRECOVERIES. THESE I DEBT IS USED, THE COMPANY TRIES |
| 17 18 19 20 21 22 23 24 | FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DE TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES TEMPORARILY UNAVAILABLE. 2) PLANT EXPANSION. | BT EXTENSIVELY TO MANAGE S DEBT BALANCES FROM TIME TO FINANCIAL FLEXIBILITY AT LEVI | SHORT-TERM CASH NEED TIME DURING THE YEAR ELS CONSIDERED SAFE II | OS SUCH AS UNEXPEC R. WHEN SHORT-TERM | CTED FUEL UNDERRECOVERIES. THESE I DEBT IS USED, THE COMPANY TRIES |

Supporting Schedules: Recap Schedules: D-1a (with RSAM)

| | SUBSEQUENT YEAR ADJUSTMENT | | SHC | KI-IEKW DEBI | | | Page |
|--|--|--|--|---|--|--|------|
| FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | | | (1) Provide the specified da on a 13-month average bas and historical base year. (2) Provide a narrative description | Type of Data Shown: _ Projected Test Year Ended: _/_/ _ Prior Year Ended: _/_/ _ Historical Test Year Ended: _/_/ X Proj. Subsequent Yr Ended: 12/31/23 | | | |
| OOCKE | ET NO.: 20210015-EI | | policies regarding short-term following topics should be c debt to total capital, plant ex timing of long-term financing financing (bank loans, comr uses of short-term financing | overed: ratio of short-terr (pansion, working capital g, method of short-term nercial paper, etc.), and (| , | Witness: Robert E. Barrett | |
| | (4) | | (\$000 WHERE APPLICABL | , | (4) | (5) | |
| Line No. | (1) Maturity Date | | (2) Interest Rate | (3) Interest Expense | (4) 13-month Average Amount Outstanding During the Year | (5) Weighted Average Cost of Short Term Debt | |
| 5 1 6 7 4 8 | SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO THE COMPANY DOES NOT USE A SHORT-TERM DEBT 4) TIMING OF LONG-TERM FINANCINGS. THE COMPANY ATTEMPTS TO PLACE LONG-TERM SE | BALANCE A | S A SOURCE OF CAPITAL | TO FINANCE PERMANE | ENT WORKING CAPITAL | | CAL |
| 11 (12 (13 S | SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. COMMISSION RULES AND THE FINANCIAL MARKET'S A COMPANY'S PLANNING PROCESS RESULTS IN A DELA SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEED | ABILITY TO A AY IN THE IS DED TO ENS | ABSORB THE COMPANY'S SUANCE OF LONG-TERM S SURE THAT THE COMPANY | SECURITIES ISSUES. T SECURITIES, SHORT-TI CAN DEFER A LONG-T | TO THE EXTENT THAT T ERM DEBT IS USED TO ERM DEBT ISSUANCE | THESE CONSTRAINTS OR THE PROVIDE THE NEEDED CAPITAL. FOR A SHORT PERIOD IF THE | Ε |
| 15 16 17 | CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS N | | | | | | |
| 19 | THE COMPANY TYPICALLY USES COMMERCIAL PAPE 6) OTHER USES OF SHORT-TERM FINANCING. | R FOR SHO | RT-TERM FINANCING AND | HAS ACCESS TO ADDI | TIONAL SHORT-TERM I | FINANCING THROUGH OUR BANK LIN | ES. |
| 22 S 23 F 24 | SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPO FINANCINGS. THERE ARE NO OTHER PLANNED USES | | | | OR SOME REASONABL | E TIME LAPSE BETWEEN LONG-TERM | М |
| 26 | NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. NOTE: THE SHORT TERM DEBT AND INTEREST EXPEN | ISE PRESEI | NTED ON THIS MFR IS ON A | A TOTAL SYSTEM BASI | S AND DOES NOT CON | TAIN ANY COMMISSION OR COMPAN | Y |
| | | | 3 | | | | • |

Supporting Schedules: D-1a (with RSAM)

28 ADJUSTMENTS. HOWEVER, IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE
29 FORECASTED AMOUNTS ARE SLIGHLTY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR. THE CORRESPONDING DIFFERENCE IN INTEREST EXPENSE IS

30 SMALL ENOUGH THAT IT DOES NOT APPEAR DUE TO ROUNDING.

| | RIDA PUBLIC SERVICE COMMISSION EXPLANATION | on a 13-month average basi | | | Type of Data Shown: _ Projected Test Year Ended: _/_/_ | | |
|----------------------------|---|---|---|---|---|--|--|
| COM | PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | and historical base year. | | | _ Prior Year Ended: _/ _/ Historical Test Year Ended: _/ _/_ X.P. in O. In the Management of the Prior Year Ended: _/ _/_ | | |
| DOC | KET NO.: 20210015-EI | (2) Provide a narrative descripolicies regarding short-term following topics should be or debt to total capital, plant ex timing of long-term financing financing (bank loans, commuses of short-term financing | n financing. overed: ratio of short-term pansion, working capital, I, method of short-term nercial paper, etc.), and o | | X Proj. Subsequent Yr Ended: 12/31/23 Witness: Robert E. Barrett | | |
| | | (\$000 WHERE APPLICABLE | Ε) | | | | |
| | (1) | (2) | (3) | (4) | (5) | | |
| Line No. | Maturity Date | Interest Rate | Interest Expense | 13-month Average Amount Outstanding During the Year | Weighted Average Cost of Short Term Debt | | |
| 1 2 | <u>Test Year Ended 12/31/23</u> Various | Various | \$2,941 | | | | |
| 3 | Commitment fees | | \$5,413 | | | | |
| 4 5 | Total | | \$8,354 | \$860,126 | 0.97% | | |
| 6 | 1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. | | | | | | |
| 7 | | | | | | | |
| 8 9 | THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPAI IN DOCKET NO. 20200188-EI, ORDER NO. PSC-2020-0401-FOF- | | | | | | |
| 10 | SECURITIES DURING 2021 IN AN AMOUNT OR AMOUNTS SUC | , | * | | | | |
| 11 | AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.9 B | ILLION. THE COMPANY'S CHAR | TER LIMITS THE AMOU | NT OF UNSECURED DE | EBT THAT MAY BE INCURRED BY THE | | |
| 12 | COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEB | | | | | | |
| 13 14 | THE MAXIMUM USE OF SHORT-TERM DEBT FINANCING. WHIL CAPITAL, IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT | | | | | | |
| 15 | LIMITED TO A MUCH LOWER LEVEL. | DICTATES THAT UNLESS ABSO | LUTELT NECESSART I | HE AMOUNT OF SHOP | RI-TERM DEBT OUTSTANDING SHOULD BE | | |
| 16 | EIIIITES TO A IIIGGITEGWEN EE VEE. | | | | | | |
| 17 | THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPO | ORARY WORKING CAPITAL REC | QUIREMENTS AND TO A | LLOW FOR A REASON | ABLE TIME PERIOD BETWEEN LONG-TERM | | |
| 18 | FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT | | | | | | |
| | USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEF TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FIR | | | | • | | |
| 19 | | NAINUIAL FLEAIDILITE AT LEVEL | 3 CONSIDERED SAFE I | IN THE EVENT LONG-T | LINI CAFTIAL MARKETS DECOME | | |
| 19 20 21 | TEMPORARILY UNAVAILABLE. | | | | | | |
| 20 | | | | | | | |
| 20 21 22 23 | | | | | | | |
| 20 21 22 23 24 | TEMPORARILY UNAVAILABLE. 2) PLANT EXPANSION. | | | | | | |
| 20 21 22 23 | TEMPORARILY UNAVAILABLE. | PERMANENT FINANCING OF P | LANT EXPANSION. | | | | |

2023 SUBSEQUENT YEAR ADJUSTMENT FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: (1) Provide the specified data on short-term debt issues Type of Data Shown: on a 13-month average basis for the test year, prior year, Projected Test Year Ended: // COMPANY: FLORIDA POWER & LIGHT COMPANY and historical base year. Prior Year Ended: / / AND SUBSIDIARIES (CONSOLIDATED) Historical Test Year Ended: _/_/_ X Proj. Subsequent Yr Ended: 12/31/23 (2) Provide a narrative description of the Company's DOCKET NO : 20210015-FI policies regarding short-term financing. following topics should be covered: ratio of short-term Witness: Robert E. Barrett debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing. (\$000 WHERE APPLICABLE) (1) (2) (3) (4) (5) 13-month Average Weighted Average Line Maturity Date Interest Rate Interest Expense Amount Outstanding Cost of Short Term No. During the Year Debt 3) WORKING CAPITAL. 2 3 SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS. THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS 6 4) TIMING OF LONG-TERM FINANCINGS. 8 THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE. AND IN CONJUNCTION WITH PRACTICAL 9 SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE 12 COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES. SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL. SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES. 15 16 5) METHOD OF SHORT-TERM FINANCING. 17 THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES 18 19 20 6) OTHER USES OF SHORT-TERM FINANCING. 21 22 SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM 23 FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY. 24 25 NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.

FORECASTED AMOUNTS ARE SLIGHLTY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR. THE CORRESPONDING DIFFERENCE IN INTEREST EXPENSE IS

27 NOTE: THE SHORT TERM DEBT AND INTEREST EXPENSE PRESENTED ON THIS MFR IS ON A TOTAL SYSTEM BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY

ADJUSTMENTS. HOWEVER, IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE

SMALL ENOUGH THAT IT DOES NOT APPEAR DUE TO ROUNDING.

26

COMPANY: FLORIDA POWER & LIGHT COMPANY

AND SUBSIDIARIES (CONSOLIDATED)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt

issues on a 13-month average basis for the test year, prior year, and historical base year.

Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:

_ Projected Test Year Ended: _/_/_

_ Prior Year Ended: _/_/_

Witness: Robert E. Barrett

_ Historical Test Year Ended: _/_/
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI (\$000)

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
|-------------|-----------------------------|----------------------|----------------------|--|--|---|---|----------------|---|---|-----------------------------------|--|--|
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold ⁽¹⁾ | Issuing Expense on Principal Amount Sold ⁽¹⁾ | Life (Years) | Annual Amortization (6+7)/(8) (2) | Interest Expense (Coupon Rate) (1) x (5) (2) | Total Annual Cost (9)+(10) (2) | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7) |
| 1 2 | First Mortgage Bonds: 5.85% | D 0000 | F-1- 0000 | 000 000 | 470.005 | 0.040 | 040 | 00.47 | 400 | 0.000 | 40.000 | 720 | 296 |
| 3 | 5.625% 5.625% | Dec 2002 Apr 2003 | Feb 2033 Apr 2034 | 200,000 500,000 | 170,695 418,172 | 2,212 6,480 | 910 2,200 | 30.17 31.00 | 106 286 | 9,986 23,522 | 10,092 23,809 | 2,298 | 296 781 |
| 4 | 5.95% | Oct 2003 | Oct 2033 | 300,000 | 272,444 | 5,802 | 2,200 1,527 | 30.00 | 250 | 16,210 | 23,609 16,461 | 2,296 | 534 |
| 5 | 5.65% | Jan 2004 | Feb 2035 | 240,000 | 204,431 | 2,762 | 1,265 | 31.08 | 133 | 11,550 | 11,683 | 1,056 | 482 |
| 6 | 4.95% | Jun 2005 | Jun 2035 | 300,000 | 300,000 | 4,893 | 1,635 | 30.00 | 222 | 14,850 | 15,072 | 1,984 | 663 |
| 7 | 5.4% | Sep 2005 | Oct 2035 | 300,000 | 229,586 | 4,026 | 1,603 | 30.08 | 191 | 12,398 | 12,588 | 1,671 | 664 |
| 8 | 6.2% | Apr 2006 | Apr 2036 | 300,000 | 219,161 | 2,700 | 1,734 | 30.00 | 152 | 13,588 | 13,740 | 1,182 | 763 |
| 9 | 5.65% | Jan 2006 | Feb 2037 | 400.000 | 394.991 | 6,348 | 1,993 | 31.08 | 275 | 22,317 | 22,592 | 2,844 | 891 |
| 10 | 5.85% | Apr 2007 | May 2037 | 300,000 | 230,521 | 600 | 4,056 | 30.08 | 160 | 13,485 | 13,645 | 282 | 1,931 |
| 11 | 5.95% | Jan 2008 | Feb 2038 | 600,000 | 600,000 | 3,264 | 7,821 | 30.08 | 378 | 35,700 | 36,078 | 1,619 | 3,892 |
| 12 | 5.96% | Mar 2009 | Apr 2039 | 500,000 | 500,000 | 365 | 6,634 | 30.08 | 238 | 29,800 | 30,038 | 195 | 3,552 |
| 13 | 5.25% | Dec 2010 | Feb 2041 | 400,000 | 400.000 | 992 | 5,221 | 30.17 | 210 | 21,000 | 21,210 | 590 | 3.105 |
| 14 | 5.69% | Feb 2010 | Feb 2040 | 500,000 | 500,000 | 670 | 6,907 | 30.00 | 258 | 28,450 | 28,708 | 379 | 3,909 |
| 15 | 4.125% | Dec 2011 | Feb 2042 | 600,000 | 600,000 | 1,482 | 8,250 | 30.17 | 324 | 24,750 | 25,074 | 928 | 5,089 |
| 16 | 5.125% | Jun 2011 | Jun 2041 | 250,000 | 250,000 | 225 | 3,488 | 30.00 | 120 | 12,813 | 12,933 | 137 | 2,019 |
| 17 | 3.8% | Dec 2012 | Dec 2042 | 400,000 | 400,000 | 1,984 | 5,700 | 30.00 | 245 | 15,200 | 15,445 | 1,307 | 3,455 |
| 18 | 4.05% | May 2012 | Jun 2042 | 600,000 | 600,000 | 840 | 8,150 | 30.08 | 295 | 24,300 | 24,595 | 537 | 5,044 |
| 19 | 2.75% | Jun 2013 | Jun 2023 | 500,000 | 230,769 | 1,905 | 5,650 | 10.00 | 317 | 5,729 | 6,046 | 19 | 55 |
| 20 | 3.25% | May 2014 | Jun 2024 | 500,000 | 500,000 | 645 | 5,650 | 10.08 | 654 | 16,250 | 16,904 | 60 | 540 |
| 21 | 4.05% | Sep 2014 | Oct 2044 | 500,000 | 500,000 | 1,650 | 6,775 | 30.08 | 282 | 20,250 | 20,532 | 1,184 | 4,818 |
| 22 | 3.13% | Nov 2015 | Nov 2025 | 600,000 | 600,000 | 978 | 6,600 | 10.00 | 780 | 18,750 | 19,530 | 236 | 1,616 |
| 23 | 3.70% | Nov 2017 | Nov 2047 | 700,000 | 700,000 | 5,537 | 9,272 | 30.00 | 503 | 25,900 | 26,403 | 4,566 | 7,693 |
| 24 | 4.13% | May 2018 | Jun 2048 | 500,000 | 500,000 | 445 | 6,733 | 30.08 | 243 | 20,625 | 20,868 | 375 | 5,701 |
| 25 | 3.95% | Feb 2018 | Mar 2047 | 1,000,000 | 1,000,000 | 5,400 | 13,637 | 29.08 | 672 | 39,500 | 40,172 | 4,488 | 11,407 |
| 26 | 3.99% | Feb 2019 | Mar 2049 | 600,000 | 600,000 | 318 | 8,322 | 30.08 | 293 | 23,940 | 24,233 | 275 | 7,237 |
| 27 | 3.15% | Sep 2019 | Sep 2049 | 800,000 | 800,000 | 5,096 | 10,447 | 30.00 | 528 | 25,200 | 25,728 | 4,504 | 9,339 |
| 28 | 3.39% | Dec 2021 | Dec 2051 | 1,000,000 | 1,000,000 | | 8,750 | 30.00 | 292 | 33,900 | 34,192 | | 8,299 |
| 29 | 3.19% | Feb 2021 | Feb 2051 | 1,000,000 | 1,000,000 | | 8,750 | 30.00 | 292 | 31,900 | 32,192 | | 8,056 |
| 30 | 3.49% | Dec 2022 | Dec 2052 | 500,000 | 500,000 | | 4,375 | 30.00 | 146 | 17,450 | 17,596 | | 4,296 |
| 31 | 3.49% | Apr 2022 | Apr 2052 | 1,000,000 | 1,000,000 | | 8,750 | 30.00 | 292 | 34,900 | 35,192 | | 8,396 |
| 32 | 4.86% | Jul 2023 | Jul 2053 | 1,500,000 | 692,308 | | 13,125 | 30.00 | 202 | 33,615 | 33,817 | | 6,007 |
| 33 | 4.86% | Mar 2023 | Mar 2053 | 800,000 | 615,385 | | 7,000 | 30.00 | 185 | 30,888 | 31,073 | | 5,309 |
| 34 | FMB-Variable | Mar 2020 | Apr 2025 | 1,100,000 | 1,100,000 | 1,122 | 11,015 | 5.08 | 2,441 | 30,375 | 32,816 | 394 | 3,878 |
| 35 | 4.86% | Dec 2023 | Dec 2053 | 1,000,000 | 76,923 | | 8,750 | 30.00 | 13 | 2,160 | 2,173 | | 672 |
| 36 | | | | | | | | | | | | | |
| 37 | Senior Notes: | | | | | | | | | | | | |
| 38 | 4.55% | Sep 2014 | Aug 2044 | 200,000 | 200,000 | 1,837 | 177 | 29.92 | 80 | 9,100 | 9,180 | 1,542 | 155 |
| 39 | 5.00% | Jun 2013 | Jun 2043 | 90,000 | 90,000 | 755 | 151 | 30.00 | 38 | 4,500 | 4,538 | 628 | 128 |
| 40 | 5.10% | Sep 2010 | Oct 2040 | 125,000 | 125,000 | 849 | 75 | 30.08 | 44 | 6,375 | 6,419 | 687 | 64 |
| 41 | 3.10% | May 2017 | May 2027 | 300,000 | 300,000 | 427 | 1,935 | 10.00 | 286 | 9,900 | 10,186 | 202 | 920 |
| | | | | | | | | | | | | | |

COMPANY: FLORIDA POWER & LIGHT COMPANY

AND SUBSIDIARIES (CONSOLIDATED)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt

issues on a 13-month average basis for the test year, prior year, and historical base year.

Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:

_ Projected Test Year Ended: _/_/_

_ Prior Year Ended: _/_/_

Witness: Robert E. Barrett

_ Historical Test Year Ended: _/_/
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI (\$000)

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
|-------------|--|----------------------|----------------------|--|--|---|---|----------------|---|---|-----------------------------------|--|--|
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold ⁽¹⁾ | Issuing Expense on Principal Amount Sold ⁽¹⁾ | Life (Years) | Annual Amortization (6+7)/(8) (2) | Interest Expense (Coupon Rate) (1) x (5) (2) | Total Annual Cost (9)+(10) (2) | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7) |
| 1 | Term Loans: | | | 000 000 | 45.005 | | | 2.22 | | 050 | 050 | | |
| 2 | Var Term Loan | Jan 2021 | Jan 2023 | 200,000 | 15,385 | | | 2.00 | | 256 | 256 | | |
| 3 4 | Var Term Loan | Sep 2021 Jan 2022 | Sep 2023 Jan 2026 | 350,000 100,000 | 242,308 100,000 | | | 2.00 4.00 | | 4,163 936 | 4,163 936 | | |
| 4 5 | Var Term Loan Var Term Loan | Jan 2022 May 2022 | | 200,000 | 200,000 | | | 4.00 3.25 | | 1,873 | 1,873 | | |
| 5 6 | Var Term Loan Var Term Loan | Jan 2023 | Jan 2026 | 400,000 | 369,231 | | | 3.25 | | 4.604 | 4,604 | | |
| 7 | vai Terrii Loari | Jan 2023 | Jan 2020 | 400,000 | 309,231 | | | 3.00 | | 4,004 | 4,004 | | |
| 8 | Floating Note: | | | | | | | | | | | | |
| 9 | Floating Rate Note | Jul 2020 | Jul 2023 | 1,250,000 | 673,077 | | 4,375 | 3.00 | 921 | 5,187 | 6,109 | | 281 |
| 10 | r routing reacontoic | 04. <u>202</u> 0 | 04. 2020 | 1,200,000 | 0.0,0 | | 1,010 | 0.00 | 02. | 0,101 | 0,100 | | 20. |
| 11 | ICL Debt: | | | | | | | | | | | | |
| 12 | ICL Debt 3.95% | Jan 2017 | Dec 2021 | 27,790 | | | | 5 | | | | 40 | |
| 13 | | | | | | | | | | | | | |
| 14 | Qualified Replacement Property Notes: | | | | | | | | | | | | |
| 15 | Qualified Replacement Property Note | Jun 2018 | | 94,121 | 94,121 | | 1,278 | 50.00 | 26 | 95 | 121 | | 1,161 |
| 16 | Qualified Replacement Property Note | Mar 2019 | | 42,720 | 42,720 | | 594 | 50.00 | 14 | 43 | 57 | | 634 |
| 17 | Qualified Replacement Property Note | Aug 2020 | Aug 2070 | 145,106 | 145,106 | | 1,451 | 50.00 | 33 | 147 | 180 | | 1,579 |
| 18 | Qualified Replacement Property Note | Mar 2020 | | 174,657 | 174,657 | | 1,985 | 50.00 | 40 | | 40 | | 1,856 |
| 19 | Qualified Replacement Property Note | Nov 2018 | Nov 2068 | 99,330 | 99,330 | | 1,265 | 50.00 | 26 | 100 | 126 | | 1,162 |
| 20 | | | | | | | | | | | | | |
| 21 | Unsecured Pollution Control and Industrial [| | | 45.000 | 0.000 | | | 04.50 | | | | | • |
| 22 | Var Dade County | Aug 1991 | Feb 2023 | 15,000 | 2,308 | | 323 377 | 31.50 | 1 11 | 4 109 | 6 120 | | 0 |
| 23 24 | Var Jacksonville Var Manatee | May 1992 Mar 1994 | May 2027 Sep 2024 | 28,300 16,510 | 28,300 16,510 | | 132 | 35.00 30.50 | 11 | 64 | 68 | | 41 5 |
| 25 | Var Jacksonville | Mar 1994 | Sep 2024 | 45,960 | 45,960 | | 397 | 30.50 | 13 | 178 | 191 | | 15 |
| 26 | Var Putnam | Mar 1994 | Sep 2024 | 4,480 | 4,480 | | 82 | 30.50 | 3 | 176 | 20 | | 3 |
| 27 | Var Jacksonville | Jun 1995 | May 2029 | 51,940 | 51.940 | | 342 | 33.92 | 10 | 201 | 211 | | 59 |
| 28 | Var St. Lucie | Sep 2000 | Sep 2028 | 242,210 | 242,210 | | 568 | 28.00 | 20 | 936 | 956 | | 104 |
| 29 | Var St. Lucie | May 2003 | | 78,785 | 78,785 | | 451 | 21.00 | 21 | 304 | 325 | | 18 |
| 30 | Var Broward County | Jun 2015 | | 85,000 | 85,000 | | 727 | 30.00 | 24 | 328 | 353 | | 532 |
| 31 | Tax Exempt-Lee County | Dec 2016 | | 60,000 | 60,000 | | 957 | 30.00 | 34 | 232 | 266 | | 789 |
| 32 | Tax Exempt-Monroe County | Nov 2017 | Nov 2047 | 60,000 | 60,000 | | 745 | 30.00 | 24 | 232 | 256 | | 587 |
| 33 | Tax Exempt-Broward | Dec 2018 | Dec 2048 | 55,000 | 55,000 | 34 | 506 | 30.00 | 18 | 212 | 231 | 29 | 431 |
| 34 | Tax Exempt-Monroe County | Jun 2019 | Jun 2049 | 55,000 | 55,000 | | 510 | 30.00 | 20 | 212 | 233 | | 525 |
| 35 | Tax Exempt-Monroe County | Jun 2010 | Jun 2049 | 21,000 | 21,000 | 57 | 681 | 39.00 | 30 | 81 | 111 | 48 | 731 |
| 36 | Tax Exempt-Escambia County | Mar 2009 | Apr 2039 | 65,000 | 65,000 | | 425 | 30.08 | 21 | 1,170 | 1,191 | | 1,227 |
| 37 | Tax Exempt-Monroe County | Apr 2008 | Sep 2037 | 42,000 | 42,000 | | 1,630 | 29.42 | 97 | 840 | 937 | | 1,378 |
| 38 | Tax Exempt-Escambia County | Apr 2008 | Jun 2023 | 32,550 | 15,023 | | 727 | 15.17 | 70 | 353 | 422 | | 16 |
| 39 | Tax Exempt-Jackson County | Apr 2014 | Apr 2044 | 29,075 | 29,075 | | 765 | 30.00 | 34 | 112 | 146 | | 702 |
| 40 | Tax Exempt-Monroe County | Oct 2019 | | 45,000 | 45,000 | | 611 | 30.00 | 20 | 174 | 194 | | 536 |
| 41 | Tax Exempt-Mississippi State | Dec 2019 | | 55,000 | 55,000 | | 548 | 30.00 | 18 | | 231 | | 485 |
| 42 | Tax Exempt-Escambia County | Mar 2009 | Apr 2039 | 65,400 | 65,400 | | 1,559 | 30.08 | 78 | 253 | 331 | | 333 |
| | | | | | | | | | | | | | |

| | RIDA PUBLIC SERVICE COMMISSION PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | | | | EXPLANATION: | issues on a 13-m prior year, and h | ified data on long-te nonth average basis istorical base year. of issue (i.e., first m | for the test year, | | | _ Prior Year End _ Historical Test | Year Ended: _/_/ | _ |
|--|---|--|---------------|--|--|---|---|--------------------|---|---|---------------------------------------|--|--|
| DOC | KET NO.: 20210015-EI | | | | | | (\$000) | | | | Witness: Robert | E. Barrett | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| Line No. | Description/Coupon Rate | Issue Date | Maturity Date | Principal Amount Sold (Face Value) | 13-Month Average Principal Amt. Outstanding | Discount (Premium) on Principal Amount Sold ⁽¹⁾ | Issuing Expense on Principal Amount Sold ⁽¹⁾ | Life (Years) | Annual Amortization (6+7)/(8) (2) | Interest Expense (Coupon Rate) (1) x (5) (2) | Total Annual Cost (9)+(10) (2) | Unamortized Discount (Premium) Associated with (6) | Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7) |
| 1 2 | Unsecured Pollution Control and Industrial Dev Tax Exempt-Jackson County | velopment Bond Nov 2012 Jun 2020 | Nov 2042 | 13,000 50,000 | 13,000 | | 542 412 | 30.00 30.00 | 23 14 | 50 193 | 73 207 | | 440 371 |
| 3 4 5 | Tax Exempt-Bay County Gain/Loss on Reacquired Debt | Jun 2020 | Jun 2050 | 50,000 | 50,000 | | 412 | 30.00 | 14 | 193 | 207 | | 70,735 |
| 6 7 8 9 10 11 12 13 | Total Less Unamortized Premium, Discount, Issue and Loss Col (12) + (13) Net Embedded Cost of Long Term Debt Col (11)/N | et | • | 25,304,934 | 21,762,310 (257,428) 21,504,882 3.76% | 72,702 | 239,995 | 1,995 | 14,095 | 794,999 | 809,094 | 39,036 | |

^{15 (1)} For issuances that are from Gulf, discount/(premium) and issuing expenses are the unamortized balances as of the acquisition date of Gulf Power by NextEra Energy, January 1, 2019.

NOTE - ALL DEBT IN THIS MFR ISSUED BEFORE JANUARY 1, 2022 IS CONSIDERED TO BE ASSUMED BY THE CONSOLIDATED COMPANY

14

^{16 (2)} Bonds issued or retired within the reported period will not have a full year of amortization or interest costs.

| Schedule D-4b | REACQUIRED BONDS | Page 1 of 1 |
|--------------------------|------------------|-------------|
| 2023 Subsequent Year Adj | stment | |

| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) DOCKET NO.: 20210015-EI | EXPLANATION: | Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year. | Type of Data Shown: Projected Test Year Ended// Prior Year Ended/_/ Historical Test Year Ended/_/ X Proj. Subsequent Yr Ended 12/31/23 Witness: Robert E. Barrett |
|--|--------------|--|---|
| 1 FPL DEFERS ANY GAINS OR LOSSES ON REACQUIRE 2 THERE ARE NO BOND REACQUISITIONS PROJECTED 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 30 31 32 33 33 34 35 | | OVER THE REMAINING TERM OF THE RETIRED DEBT. | |

| | | A POWER 8 | MMISSION LIGHT COMPAN' S (CONSOLIDATE | | on a 13-month | a as specified for average basis for historical base ye | the test year, | | Prior Yea Historical | I Test Year Ended r Ended/ Test Year Ended | / | |
|--|--|----------------------|---|------------------------------------|---|---|--|--|---|--|--|--|
| DOG | DOCKET NO.: 20210015-EI Witness: Robert E. Barrett | | | | | | | | | | | |
| | (1) Description, Coupon Rate | (2) Issue Date | (3) Call Provisions or Special Restrictions | (4) Principal Amount Sold | (5) 13-month Average Principal Amt. Outstanding | (6) (Discount) Premium on Principal Amount Sold | (7) (Discount) Premium Associated with (6) | (8) Issuing Expense on Principal Amount Sold | (9) Issuing Expense Associated with (6) | (10) Net Proceeds (6)+(8)-(10) | (11) Dollar Dividend on Face Value (2) X (6) | (12) Effective Cost Rate (12)/(11) |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. | THE | RE ARE NO | PREFERRED STO | OCK ISSUES OUT | STANDING IN TH | E SUBSEQUEN ⁻ | ΓYEAR. | | | | | |
| 21. | Total | | <u>-</u> | | | | | | | | | |
| 22. | Weighted Aver | age Cost of F | Preferred Stock | | | | | | | | | |

Recap Schedules: D-1a

Supporting Schedules:

| | 2023 SUBSEQUENT YEAR ADJUSTMENT | | | | | | | | | | |
|-------------|--|-------------------------|-----------------------------------|--------------------------------|----------------------------|--|--|-------------------------------------|--|--|--|
| FLORI | IDA PUBLIC SERVICE COMMISSION | | EXPLANATIO | N: Provide monthly b | | | Type of Dat | | | | |
| | | | | payments on custo | • | e test year, the | | Test Year Ended: _/ | _/_ | | |
| COMP | PANY: FLORIDA POWER & LIGHT COMPANY | | | prior year, and hist | orical base year. | | | r Ended: _/_/_ | | | |
| | AND SUBSIDIARIES (CONSOLIDATED) | | | | | | | _ Historical Test Year Ended: _/_/_ | | | |
| | | | | (9 | (000 | | X Proj. Sub | sequent Yr Ended: 1 | 2/31/23 | | |
| DOCK | KET NO.: 20210015-EI | | | | | Witness: Scott R. Bores, Christopher Chapel | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | | |
| Line No. | Month and Year | | Active Customer Deposits at 3.00% | Inactive Customer Deposits (1) | Total Deposits (2)+(3)+(4) | Interest Payment (2) x 2%/12 ⁽¹⁾ | Interest Payment (3) x 3%/12 ⁽¹⁾ | t Total Interest (6) + (7) | Actual Payments and Credits on Bills (2) | | |
| 1 | Dec - 2022 | | | | \$526,399 | | | | | | |
| 2 | Jan - 2023 | | | | 528,970 | | | \$895 | 0 | | |
| 3 | Feb - 2023 | | | | 531,541 | | | 899 | 0 | | |
| 4 | Mar - 2023 | | | | 534,113 | | | 904 | 0 | | |
| 5 | Apr - 2023 | | | | 536,684 | | | 908 | 0 | | |
| 6 | May - 2023 | | | | 539,255 | | | 912 | 0 | | |
| | Jun - 2023 | | | | 541,826 | | | 917 | 9,830 | | |
| | Jul - 2023 | | | | 544,397 | | | 921 | 921 | | |
| | Aug - 2023 | | | | 546,968 | | | 925 | 0 | | |
| | Sep - 2023 | | | | 549,539 | | | 930 | 0 | | |
| | Oct - 2023 | | | | 552,110 | | | 934 | 0 | | |
| | Nov - 2023 | | | | 554,681 | | | 939 | 0 | | |
| | Dec - 2023 | | | | 557,252 | | | 943 | 0 | | |
| 14 | | | | | 00.,202 | | | 0.0 | v | | |
| | 13 Month Average | | | | \$541,826 | | | | | | |
| 16 | 3 | | | | 77 | = | | | | | |
| | 12 Month Total | | | | | | | \$11,027 | \$10,751 | | |
| 18 | | | | | | | | | * | | |
| 19 | | | | | | | | | | | |
| | Effective Interest Rate 12 Month Interest Exp (8) divid | led | | | | | | | | | |
| 20 | by total Deposits (5) | | | 2.04% | | | | | | | |
| 21 | | | | | • | | | | | | |
| 22 | NOTES: | | | | | | | | | | |
| 23 | | | | | | | | | | | |
| 24 | ⁽¹⁾ FPL does not forecast at this level of detail. | | | | | | | | | | |
| 25 | $^{\left(2\right) }$ For forecasting periods, interest is assumed to be p | oaid annually each year | in June. | | | | | | | | |
| 26 | | | | | | | | | | | |
| 27 | | | | | | | | | | | |
| 28 | | | | | | | | | | | |
| 29 | | | | | | | | | | | |
| 30 | | | | | | | | | | | |
| 31 | | | | | | | | | | | |
| 32 | | | | | | | | | | | |
| 33 | | | | | | | | | | | |
| 34 | | | | | | | | | | | |
| | | | | | | | | | | | |

Supporting Schedules: Recap Schedules: D-1a

| Schedule D-7 | COMMON STOCK DATA | Page 1 of 1 |
|---------------------------------|-------------------|-------------|
| 2023 Subsequent Year Adjustment | | |

| FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | EXPLANATION: | Provide the most recent five year dat parent if the company is not publicly the requested data is available from reference and attach the information this MFR. | traded as indicated. To the other sources, the Company | extent y can | | ype of Data Shown: Projected Test Year Ended/_/ Prior Year Ended/_/ Historical Test Year Ended/_/ X Proj. Subsequent Yr Ended 12/31/23 | |
|---|--------------|---|--|---------------------|---------------------|--|--|
| DOCKET NO.: 20210015-EI | | | | | Witnes | s: Robert Barrett | |
| Line No. | | (2) 2016 Year | (3) 2017 Year | (4) 2018 Year | (5) 2019 Year | (6) 2020 Year | |

NOTE: FPL and Gulf were not consolidated in 2020. See pre-consolidation FPL and pre-consolidation Gulf responses for Historical Year Ended 12/31/20 contained in the MFR Schedules for the 2022 Test Year.

Supporting Schedules: Recap Schedules:

| FLOF | RIDA PUBLIC SERVICE COMMISSION | EXPLANATION: | 1.) If the test year is plans and assumption | | a summary of finan | cing | Type of Data _ Projected | a Shown: Test Year Ended: ₋ | | |
|-------------|--|-----------------------------|--|---------------------------------------|----------------------|------------------|-------------------------------------|---|---|--|
| COM | PANY: FLORIDA POWER & LIGHT COMPANY | | | | | | | Ended: _/_/_ | | |
| | AND SUBSIDIARIES (CONSOLIDATED) | | 2.) Provide the com | | | | _ Historical Test Year Ended: _/_/_ | | | |
| | | | assumptions (such a | | st and interest rate | es), | X Proj. Subs | X Proj. Subsequent Yr Ended: 12/31/23 | | |
| DOC | KET NO.: 20210015-EI | | and any other signifi | | | | | | | |
| | | | Provide a statement | | oolicy on the timing | of the | Witness: Ro | bert E. Barrett | | |
| | | | entrance into capital | l markets. | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
| Lina | | | | For Bonds | S | ı | For Stock | | | |
| Line No. | Type of Issue | Date of Issue/Retirement | Capitalization (Thousands) | Interest Rate | Life in Years | No. of Shares | Market Price | Issue Costs (Thousands) | Principal Amount (Thousands) | |
| 1 | Term Loans | Jan 2023 | 400,000 | Variable | 3 | | | (| (************************************** | |
| 2 | First Mortgage Bonds | Mar 2023 | 800,000 | 4.86% | 30 | | | | | |
| 3 | First Mortgage Bonds | Jul 2023 | 1,500,000 | 4.86% | 30 | | | | | |
| 4 | First Mortgage Bonds | Dec 2023 | 1,000,000 | 4.86% | 30 | | | | | |
| 5 | Term Loans | Jan 2023 | (200,000) | Variable | 2 | | | | | |
| 6 | Unsecured Tax Exempt Bonds | Feb 2023 | (15,000) | Variable | 32 | | | | | |
| 7 | First Mortgage Bonds | Jun 2023 | (500,000) | 2.75% | 10 | | | | | |
| 8 | Unsecured Tax Exempt Bonds | Jun 2023 | (32,550) | 2.60% | 15 | | | | | |
| 9 | Floating Note | Jul 2023 | (1,250,000) | Variable | 3 | | | | | |
| 10 | Term Loans | Sep 2023 | (350,000) | Variable | 2 | | | | | |
| 11 | | | | | | | | | | |
| 12 | CAPITAL STRUCTURE OBJECTIVES | | | | | | | | | |
| 13 | | | | | | | | | | |
| 14 | FLORIDA POWER & LIGHT COMPANY'S ("FP | * | | | | | | | | |
| 15 | FLEXIBILITY AND STRENGTH TO ATTRACT | | | | | | | AKING INTO | | |
| 16 | ACCOUNT THE INHERENT UNCERTAINTIES | OF THE INDUSTRY | AND THE RISK FA | CTORS AFFECTIN | G THE INDUSTRY | AND COMPANY I | ODAY. | | | |
| 17 | EDUC LONG TERM FINANCING DI ANG WILL | CLUNCLUDE FOUR | Y CONTRIBUTIONS | C EDOM NEVTEDA | ENERGY INC. A | DE DECIONED TO | CUIDDODT A CTD | ONG CDEDIT DDG | NEW E | |
| 18 | FPL'S LONG-TERM FINANCING PLANS, WHI TO MEET THE HEAVY CAPITAL REQUIREME | | | | | RE DESIGNED TO | SUPPORT A STR | JNG CREDIT PRO | FILE | |
| 19 20 | TO MEET THE HEAVY CAPITAL REQUIREME | ENTS THAT ARE NE | EDED IN THE UTILI | IY S SERVICE IEF | RRITURY. | | | | | |
| 21 | WHILE FPL'S CAPITAL STRUCTURE MAY FL | LICTUATE MONTH | TO MONTH DUE TO | O SHORT TERM OF | D SEASONAL CAS | SH DEOLIIDEMENT | S ON AVERAGE I | EDI IS MAINITAINII | NG | |
| 22 | ITS CAPITAL STRUCTURE BASED ON INVES | | | | | | | | NG | |
| 23 | APPROXIMATE PERCENTAGES, FPL DOES | | | | | | | | | |
| 24 | 7.1 1 103.110.112 ENGLININGES, 11 E BOLO | 1401 111/1114 01 2 | 01110 0000011110 | , , , , , , , , , , , , , , , , , , , | IO THE LEGET | AGE OF GHORE | LIMITARD LONG I | LINI DEDI. | | |
| 25 | A PRUDENT CAPITAL STRUCTURE ALLOWS | S EPL TO MEET ITS | CAPITAL REQUIRE | MENTS AND CONT | TINUE TO MAINTA | IN THE FINANCIAL | FI EXIBII ITY AND | SECURITY | | |
| 26 | NECESSARY TO DEAL WITH UNFORESEEN | | o, | | | | ,, | 0200 | | |
| 27 | | | | | | | | | | |
| 28 | BASIS FOR FMB INTEREST RATE ASSUMPT | IONS ON SCHEDUL | E F-8 | | | | | | | |
| 29 | | | | | | | | | | |
| 30 | FINANCING RATES ARE BASED ON THE FIN | IANCE DEPARTMEN | IT'S FORECAST US | SING VARIOUS OUT | TSIDE SOURCES | OF INFORMATION | | | | |
| 31 | | | | | | | | | | |
| 32 | THE INTEREST RATE ASSUMPTIONS FOR F | IRST MORTGAGE B | OND ISSUANCES | ARE DERIVED FRO | M THE DECEMBE | R 2019 ISSUE OF | BLUE CHIP FINAN | ICIAL FORECAST | S. | |
| 33 | VARIABLE RATE DEBT INTEREST RATES AF | RE DERIVED FROM | THE OCTOBER 26, | FORWARD LIBOR | CURVE FROM BL | OOMBERG. | | | | |
| 34 | | | | | | | | | | |
| 35 | COMPANY'S POLICY ON THE TIMING OF EN | TRANCE INTO CAP | ITAL MARKETS | | | | | | | |
| 36 | | | | | | | | | | |
| 37 | FPL'S POLICY IS TO TAKE THOSE ACTIONS | WHICH AFFORD TH | HE UTILITY THE GR | REATEST FLEXIBIL | ITY IN TIMING ITS | ENTRANCES INTO | O THE CAPITAL M. | ARKETS. MAINTA | INING | |

Supporting Schedules: Recap Schedules:

38 A STRONG CREDIT PROFILE IS IMPORTANT IN PROVIDING FLEXIBILITY TO ADJUST THE TACTICAL TIMING OF MARKET ENTRY.

| LOR | IDA PUBLIC SERVICE COMMISSION | EXPLANATION: Prov | ide financial indicators | | | Type of Data Show | /n: ear Ended: 12/31/22 | | | | |
|-------------|--|--------------------|--------------------------|----------------------------|---------------------------------------|---------------------------------------|------------------------------|--|--|--|--|
| COME | PANY: FLORIDA POWER & LIGHT COMPANY | | orior year, and historic | | | • | X Prior Year Ended: 12/31/21 | | | | |
| - 0 | AND SUBSIDIARIES (CONSOLIDATED) | 410 | , 5 a., a., a 5 to 10 | | | | ear Ended: 12/31/20 | | | | |
| | 23201211 11 (123 (331133212) 11 (23) | (\$000 W | HERE APPLICABLE) | | | X Proj. Subsequent Yr Ended: 12/31/23 | | | | | |
| | | (\$000 | | 711 Toj. Gubboquo.i | X Proj. Subsequent 11 Ended. 12/31/23 | | | | | | |
| оск | ET NO.: 20210015-EI | | | Witness: Robert E. Barrett | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | | | | | |
| Line No. | Indicator | Historic Base Year | Prior Year | Test Year Current Rates | Subsequent Year Current Rates | Subsequent Year Proposed Rates | | | | | |
| | Interest Coverage Ratios: | 000 | 0 | F 20 | 4.04 | 0.07 | | | | | |
| 2 | Including AFUDC in Income Before Interest Charges | See pages 2 and 3 | See pages 2 and 3 | 5.32 | 4.61 | 6.67 | | | | | |
| 3 4 | Excluding AFUDC in Income Before Interest Charges | See pages 2 and 3 | See pages 2 and 3 | 5.17 | 4.53 | 6.59 | | | | | |
| • | AFUDC as a percent of Income Available for Common | See pages 2 and 3 | See pages 2 and 3 | 4.10% | 2.40% | 1.57% | | | | | |
| 5 6 | Percent of Construction Funds Generated Internally | See pages 2 and 3 | See pages 2 and 3 | 77.09% | 79.83% | 99.15% | | | | | |
| 7 | Fixed Charges: | | | | | | | | | | |
| 8 | Interest | See pages 2 and 3 | See pages 2 and 3 | 750,976 | 835,950 | 835,950 | | | | | |
| 9 | Lease Payments | See pages 2 and 3 | See pages 2 and 3 | 15,987 | 9,142 | 9,142 | | | | | |
| 10 | Sinking Funds Payments | See pages 2 and 3 | See pages 2 and 3 | 0 | 0 | 0 | | | | | |
| 11 12 | Tax on Sinking Fund Payments | See pages 2 and 3 | See pages 2 and 3 | 0 | 0 | 0 | | | | | |
| | Ratio of Earnings to Fixed Charges: | | | | | | | | | | |
| 14 | Including AFUDC | See pages 2 and 3 | See pages 2 and 3 | 5.21 | 4.56 | 6.60 | | | | | |
| 15 16 | Excluding AFUDC | See pages 2 and 3 | See pages 2 and 3 | 5.06 | 4.48 | 6.52 | | | | | |
| 17 | | | | | | | | | | | |
| 18 | | | | | | | | | | | |
| 19 | | | | | | | | | | | |
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FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide financial indicators for the Type of Data Shown: test year under current and proposed rates, X Projected Test Year Ended: 12/31/22 COMPANY: FLORIDA POWER & LIGHT COMPANY the prior year, and historical base year. X Prior Year Ended: 12/31/21 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) X Historical Test Year Ended: 12/31/20 (\$000 WHERE APPLICABLE) X Proj. Subsequent Yr Ended: 12/31/23 DOCKET NO.: 20210015-EI Witness: Robert E. Barrett (1) (2) (3) (4) (5) (6) Line Subsequent Year **Test Year Current** Subsequent Year Indicator Historic Base Year Prior Year Rates **Current Rates** Proposed Rates No. Interest Coverage Ratios: 2 Including AFUDC in Income Before Interest Charges 6.26 6.80 See Page 1 See Page 1 See Page 1 See Page 1 3 Excluding AFUDC in Income Before Interest Charges 6.13 6.61 See Page 1 See Page 1 4 AFUDC as a percent of Income Available for Common 2.82% 3.84% See Page 1 See Page 1 See Page 1 Percent of Construction Funds Generated Internally 76.59% See Page 1 See Page 1 See Page 1 54.02% 7 Fixed Charges: 8 Interest 615.796 637.387 See Page 1 See Page 1 See Page 1 See Page 1 9 Lease Payments 14.542 15.599 See Page 1 See Page 1 Sinking Funds Payments See Page 1 See Page 1 See Page 1 10 0 0 Tax on Sinking Fund Payments See Page 1 See Page 1 11 0 0 See Page 1 12 13 Ratio of Earnings to Fixed Charges: Including AFUDC 6.12 6.64 See Page 1 See Page 1 See Page 1 14 Excluding AFUDC See Page 1 See Page 1 15 5.99 6.45 See Page 1 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for the test year under current and proposed rates, test year under current and proposed rates, X Projected Test Year Ended: 12/31/22

COMPANY: FLORIDA POWER & LIGHT COMPANY the prior year, and historical base year. X Prior Year Ended: 12/31/21

AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

X Historical Test Year Ended: 12/31/20 (\$000 WHERE APPLICABLE)

X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI Witness: Robert E. Barrett

| | (1) | (2) | (3) | (4) | (5) | (6) | |
|--|---|---|--|---|--|--|--|
| Line No. | Indicator | Historic Base Year | Prior Year | Test Year Current Rates | Subsequent Year Current Rates | Subsequent Year Proposed Rates | |
| 1 I 2 3 4 5 6 7 F 8 9 10 11 | Interest Coverage Ratios: Including AFUDC in Income Before Interest Charges Excluding AFUDC in Income Before Interest Charges AFUDC as a percent of Income Available for Common Percent of Construction Funds Generated Internally Fixed Charges: Interest Lease Payments Sinking Funds Payments Tax on Sinking Fund Payments Ratio of Earnings to Fixed Charges: Including AFUDC Excluding AFUDC | 6.78 6.07 14.66% 69.31% 52,705 139 0 0 | 7.82 6.63 20.37% 81.38% 47,577 66 0 0 | See Page 1 | See Page 1 | See Page 1 | |

Supporting Schedules: Recap Schedules:

| | RIDA PUBLIC SERVICE COMMISSION | EXPLANATION: Provide financial indicators for the test year under current and proposed rates, | | | | Type of Data Shown: X Projected Test Year Ended: 12/31/22 | | |
|--|---|--|---|--|---|--|---|--|
| COM | PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED) | the prior year, and historical base year. (\$000 WHERE APPLICABLE) | | | | | ed: 12/31/21 Year Ended: 12/31/20 nt Yr Ended: 12/31/23 | |
| DOCI | KET NO.: 20210015-EI | (\$000 ** | TIERE ALL ELOADEE) | | | Witness: Robert I | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | | |
| Line No. | Indicator | Historic Base Year | Prior Year | Test Year Current Rates | Subsequent Year Current Rates | Subsequent Year Proposed Rates | | |
| 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 8 | Interest Coverage Ratios: Including AFUDC in Income Before Interest Charges Excluding AFUDC in Income Before Interest Charges AFUDC as a percent of Income Available for Common Percent of Construction Funds Generated Internally Fixed Charges: Interest Lease Payments Sinking Funds Payments Tax on Sinking Fund Payments Ratio of Earnings to Fixed Charges: Including AFUDC Excluding AFUDC | See Pages 2 and 3 See Pages 2 and 3 | See Pages 2 and 3 See Pages 2 and 3 See Pages 2 and 3 See Pages 2 and 3 See Pages 2 and 3 | 5.32 5.17 4.10% 77.09% 750,976 15,987 0 0 | 4.61 4.53 2.40% 79.83% 835,950 9,142 0 0 | 6.90 6.83 1.51% 101.37% 835,950 9,142 0 0 | | |
| 29 30 31 32 | | | | | | | | |

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide financial indicators for the Type of Data Shown: test year under current and proposed rates, X Projected Test Year Ended: 12/31/22 COMPANY: FLORIDA POWER & LIGHT COMPANY the prior year, and historical base year. X Prior Year Ended: 12/31/21 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL) X Historical Test Year Ended: 12/31/20 (\$000 WHERE APPLICABLE) X Proj. Subsequent Yr Ended: 12/31/23 DOCKET NO.: 20210015-EI Witness: Robert E. Barrett (1) (2) (3) (4) (5) (6) Line Subsequent Year **Test Year Current** Subsequent Year Indicator Historic Base Year Prior Year Rates **Current Rates** Proposed Rates No. Interest Coverage Ratios: 2 Including AFUDC in Income Before Interest Charges 6.26 6.80 See Page 1 See Page 1 See Page 1 See Page 1 3 Excluding AFUDC in Income Before Interest Charges 6.13 6.61 See Page 1 See Page 1 4 AFUDC as a percent of Income Available for Common 2.82% 3.84% See Page 1 See Page 1 See Page 1 Percent of Construction Funds Generated Internally 76.59% See Page 1 See Page 1 See Page 1 54.02% 7 Fixed Charges: 8 Interest 615.796 637.387 See Page 1 See Page 1 See Page 1 See Page 1 9 Lease Payments 14.542 15.599 See Page 1 See Page 1 Sinking Funds Payments See Page 1 See Page 1 See Page 1 10 0 0 Tax on Sinking Fund Payments See Page 1 See Page 1 11 0 0 See Page 1 12 13 Ratio of Earnings to Fixed Charges: Including AFUDC 6.12 6.64 See Page 1 See Page 1 See Page 1 14 Excluding AFUDC See Page 1 15 5.99 6.45 See Page 1 See Page 1 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for the

test year under current and proposed rates,

COMPANY: FLORIDA POWER & LIGHT COMPANY

the prior year, and historical base year.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

X Historical Test Year Ended: 12/31/20 (\$000 WHERE APPLICABLE)

X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI Witness: Robert E. Barrett

| | (1) | (2) | (3) | (4) | (5) | (6) | |
|--|---|---|--|---|---|--|--|
| Line No. | Indicator | Historic Base Year | Prior Year | Test Year Current Rates | Subsequent Year Current Rates | Subsequent Year Proposed Rates | |
| No. 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 | Interest Coverage Ratios: Including AFUDC in Income Before Interest Charges Excluding AFUDC in Income Before Interest Charges AFUDC as a percent of Income Available for Common Percent of Construction Funds Generated Internally Fixed Charges: Interest Lease Payments Sinking Funds Payments Tax on Sinking Fund Payments Ratio of Earnings to Fixed Charges: Including AFUDC Excluding AFUDC | 6.78 6.07 14.66% 69.31% 52,705 139 0 0 | 7.82 6.63 20.37% 81.38% 47,577 66 0 0 | See Page 1 | See Page 1 | See Page 1 | |
| 32 | | | | | | | |

Supporting Schedules: Recap Schedules: