

FLORIDA PUBLIC SERVICE COMMISSION

Item 8

VOTE SHEET

May 4, 2021

FILED 5/4/2021
DOCUMENT NO. 03873-2021
FPSC - COMMISSION CLERK

Docket No. 20210040-GU – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 5.97% to 6.00%, effective 1/1/21, by Peoples Gas System.

Issue 1: Should the Commission approve PGS's request to increase its AFUDC rate from 5.97 percent to 6.00 percent?

Recommendation: Yes. The appropriate AFUDC rate for PGS is 6.00 percent based on a 13-month average capital structure for the period ended December 31, 2020.

APPROVED

Issue 2: What is the appropriate monthly compounding rate to achieve the requested 6.00 percent annual AFUDC rate?

Recommendation: The appropriate compounding rate to achieve an annual AFUDC rate of 6.00 percent is 0.004868.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in blue ink]

REMARKS/DISSENTING COMMENTS:

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(Continued from previous page)

Issue 3: Should the Commission approve PGS's requested effective date of January 1, 2021, for implementing the revised AFUDC rate?

Recommendation: Yes. The revised AFUDC rate should be effective January 1, 2021, for all purposes.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED