



July 30, 2021

Mr. Adam Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Environmental Cost Recovery Clause
Docket No. 20210007-EI

Dear Mr. Teitzman:

Attached is Gulf Power Company's 2021 Actual/Estimated Testimony and Exhibit to be filed in the above-referenced docket. The testimonies consist of the following:

1. Prepared direct testimony of Michael W. Sole.
2. Prepared direct testimony and exhibit of Richard L. Hume.

Pursuant to the Order Establishing Procedure in this docket, electronic copies of exhibit RLH-2 will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in blue ink that reads 'Richard L. Hume'.

Richard Hume
Regulatory Issues Manager

md

Attachments

cc: Florida Public Service Commission
Ashley Weisenfeld, Office of the General Counsel (5 copies)
Gulf Power Company
Russell Badders, Esq., VP & Associate General Counsel

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **GULF POWER COMPANY**

3 **TESTIMONY OF RICHARD L. HUME**

4 **DOCKET NO. 20210007-EI**

5 **JULY 30, 2021**

6
7 **Q. Please state your name and address.**

8 A. My name is Richard Hume. My business address is One Energy Place Pensacola, FL
9 32520.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by Florida Power & Light Company (“FPL”), as successor by merger
12 with, Gulf Power Company (“Gulf Power”) as Manager of Regulatory Issues, in the
13 Regulatory & State Governmental Affairs Department.

14 **Q. Have you previously filed testimony in the Environmental Cost Recovery Clause**
15 **(“ECRC”) docket?**

16 A. Yes.

17 **Q. What is the purpose of your testimony?**

18 A. The purpose of my testimony is to present for Commission review and approval the
19 Actual/Estimated True-up associated with Gulf’s environmental compliance activities
20 for the period January 2021 through December 2021.

21 **Q. Have you prepared or caused to be prepared under your direction, supervision**
22 **or control an exhibit in this proceeding?**

23 A. Yes, I have. My Exhibit RLH-2 consists of nine forms.

- 24 • Form 42-1E provides a summary of the Actual/Estimated True-up amount for
25 the period January 2021 through December 2021.

- 1 • Forms 42-2E and 42-3E reflect the calculation of the Actual/Estimated True-
2 up amount for the period.
- 3 • Forms 42-4E and 42-6E reflect the Actual/Estimated O&M and capital cost
4 variances as compared to projections for the same period.
- 5 • Forms 42-5E and 42-7E reflect jurisdictional recoverable O&M and capital
6 project costs for the period.
- 7 • Form 42-8E (pages 12 through 50) reflect the monthly calculations of
8 recoverable costs associated with each capital project for the current recovery
9 period.
- 10 • Form 42-9E provides the capital structure, components and cost rates relied
11 upon to calculate the rate of return applied to capital investment amounts
12 included for recovery for the period January 2021 through December 2021.

13 **Q. Please explain the calculation of the ECRC Actual/Estimated True-Up amount**
14 **Gulf is requesting this Commission to approve.**

15 A. The Actual/Estimated True-Up amount for the period January 2021 through December
16 2021 is an over-recovery, including adjustments and interest, of \$3,816,668 (RLH-2,
17 page 1, line 4). The Actual/Estimated True-Up amount is calculated on Form 42-2E
18 by comparing actual data for January 2021 through May 2021 and revised estimates
19 for June 2021 through December 2021 to projections for the same period. The over-
20 recovery of \$3,811,100 shown on page 2, line 5 plus the interest provision of \$5,568
21 shown on line 6, which is calculated on Form 42-3E results in the final over-recovery
22 of \$3,816,668, shown on line 11.

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1 **Q. How did actual project O&M and capital revenue requirements for January 2021**
2 **through December 2021 compare with Gulf Power's projection amounts as**
3 **presented in previous testimony and exhibits?**

4 A. Form 42-4E shows that the variance in total project O&M is \$2,114,583 or 6.6% lower
5 than projected and Form 42-6E shows that the variance in total revenue requirements
6 (return on capital investments, depreciation and income taxes) associated with the
7 project capital investments is \$1,373,175 or 1.0% lower than projected. Revenue
8 requirements for each capital project for the period January 2021 through December
9 2021 are provided on Form 42-8E, pages 12 through 50.

10 **Q. Are all costs listed in Forms 42-4E through 42-8E attributable to environmental**
11 **compliance projects approved by the Commission?**

12 A. Yes.

13 **Q. Does this conclude your testimony?**

14 A. Yes.

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AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 20210007-EI

Before me, the undersigned authority, personally appeared Richard L. Hume, who being first duly sworn, deposes and says that he is the Regulatory Issues Manager of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.



Richard L. Hume
Regulatory Issues Manager

Sworn to and subscribed before me by means of physical presence or _____
online notarization this 30th day of July, 2021.


Notary Public, State of Florida at Large



MELISSA A DARNES
Commission # GG 366942
Expires December 17, 2023
Bonded thru Budget Notary Services

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-1E

JANUARY 2021 THROUGH DECEMBER 2021

	2021
1. Over/(Under) Recovery for the Current Period (Form 42-2E, Line 5)	\$3,811,100
2. Interest Provision (Form 42-2E, Line 6)	\$5,568
3. Prior Period Adjustment (Form 42-2E, Line 10)	-
4. Actual/Estimated True-up to be refunded/(recovered)	<u>\$3,816,668</u>

Note: Totals may not add due to rounding

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-2E

JANUARY 2021 THROUGH DECEMBER 2021

	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1. ECRC Revenues (net of Revenue Taxes)	\$15,420,422	\$12,284,941	\$10,041,467	\$10,067,898	\$13,020,426	\$14,610,134	\$16,388,061	\$16,530,422	\$15,472,834	\$13,027,226	\$10,965,878	\$11,249,446	\$159,079,155
2. True-up Provision ^(a)	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$13,553,587
3. ECRC Revenues Applicable to Period (Lines 1 + 2)	\$16,549,887	\$13,414,407	\$11,170,932	\$11,197,364	\$14,149,892	\$15,739,599	\$17,517,526	\$17,659,888	\$16,602,299	\$14,156,692	\$12,095,343	\$12,378,912	\$172,632,740
4. Jurisdictional ECRC Costs													
a. O&M Activities (Form 42-5E-2, Line 6)	\$1,174,261	\$1,241,218	\$1,423,560	\$1,357,578	\$1,418,724	\$1,739,109	\$1,553,984	\$14,032,029	\$1,313,784	\$1,439,550	\$1,240,207	\$1,743,327	\$29,677,333
b. Capital Investment Projects (Form 42-7E-2, Line 6)	\$11,332,293	\$11,591,362	\$11,458,582	\$11,522,829	\$11,560,509	\$11,566,372	\$11,588,800	\$11,615,290	\$11,646,552	\$11,697,355	\$11,736,396	\$11,827,966	\$139,144,307
c. Total Jurisdictional ECRC Costs	\$12,506,554	\$12,832,579	\$12,882,142	\$12,880,408	\$12,979,233	\$13,305,481	\$13,142,785	\$25,647,320	\$12,960,337	\$13,136,905	\$12,976,603	\$13,571,293	\$168,821,640
5. Over/(Under) Recovery (Line 3 - Line 4c)	\$4,043,333	\$581,828	(\$1,711,210)	(\$1,683,044)	\$1,170,659	\$2,434,119	\$4,374,742	(\$7,987,432)	\$3,641,963	\$1,019,787	(\$881,259)	(\$1,192,381)	\$3,811,100
6. Interest Provision (Form 42-3E, Line 10)	\$913	\$997	\$1,025	\$714	\$374	\$291	\$366	\$269	\$160	\$200	\$165	\$93	\$5,568
7. Prior Periods True-Up to be (Collected)/Refunded	\$13,553,587	\$16,468,368	\$15,921,728	\$13,082,078	\$10,270,283	\$10,311,852	\$11,616,795	\$14,862,437	\$5,745,808	\$8,258,466	\$8,148,988	\$6,138,428	\$13,553,587
a. Deferred True-Up ^(b)	(\$2,150,848)	(\$2,150,848)	(\$2,150,848)	(\$2,150,848)	(\$2,150,848)	(\$2,150,848)	(\$2,150,848)	(\$2,150,848)	(\$2,150,848)	(\$2,150,848)	(\$2,150,848)	(\$2,150,848)	
8. True-Up Collected /(Refunded) (See Line 2)	(\$1,129,466)	(\$1,129,466)	(\$1,129,466)	(\$1,129,466)	(\$1,129,466)	(\$1,129,466)	(\$1,129,466)	(\$1,129,466)	(\$1,129,466)	(\$1,129,466)	(\$1,129,466)	(\$1,129,466)	(\$13,553,587)
9. End of Period True-Up (Lines 5+6+7+7a+8)	\$14,317,520	\$13,770,880	\$10,931,230	\$8,119,435	\$8,161,003	\$9,465,947	\$12,711,589	\$3,594,960	\$6,107,618	\$5,998,140	\$3,987,580	\$1,665,826	\$3,816,668
10. Adjustments to Period Total True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11. End of Period Total Net True-Up (Lines 9+10)	\$14,317,520	\$13,770,880	\$10,931,230	\$8,119,435	\$8,161,003	\$9,465,947	\$12,711,589	\$3,594,960	\$6,107,618	\$5,998,140	\$3,987,580	\$1,665,826	\$3,816,668

^(a) As approved in Order No. PSC-2021-0115-PAA-EI issued March 22, 2021 and Order No. PSC-2020-0433-FOF-EI issued November 13, 2020.

^(b) From FPL's 2020 Final True-up filed on April 1, 2021.

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
INTEREST CALCULATION

FORM: 42-3E

JANUARY 2021 THROUGH DECEMBER 2021

	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1. Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	\$11,402,739	\$14,317,520	\$13,770,880	\$10,931,230	\$8,119,435	\$8,161,003	\$9,465,947	\$12,711,589	\$3,594,960	\$6,107,618	\$5,998,140	\$3,987,580	N/A
2. Ending True-Up Amount before Interest (Line 1 + Form 42-2E Lines 5 + 8)	\$14,316,607	\$13,769,882	\$10,930,204	\$8,118,720	\$8,160,628	\$9,465,656	\$12,711,223	\$3,594,692	\$6,107,457	\$5,997,939	\$3,987,415	\$1,665,733	N/A
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	\$25,719,347	\$28,087,402	\$24,701,084	\$19,049,950	\$16,280,063	\$17,626,660	\$22,177,171	\$16,306,281	\$9,702,416	\$12,105,557	\$9,985,554	\$5,653,312	N/A
4. Average True-Up Amount (Line 3 x 1/2)	\$12,859,673	\$14,043,701	\$12,350,542	\$9,524,975	\$8,140,031	\$8,813,330	\$11,088,585	\$8,153,140	\$4,851,208	\$6,052,779	\$4,992,777	\$2,826,656	N/A
5. Interest Rate (First Day of Reporting Month)	0.09000%	0.08000%	0.09000%	0.11000%	0.07000%	0.04000%	0.04000%	0.04000%	0.04000%	0.04000%	0.04000%	0.04000%	N/A
6. Interest Rate (First Day of Subsequent Month)	0.08000%	0.09000%	0.11000%	0.07000%	0.04000%	0.04000%	0.04000%	0.04000%	0.04000%	0.04000%	0.04000%	0.04000%	N/A
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.17000%	0.17000%	0.20000%	0.18000%	0.11000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	0.08000%	N/A
8. Average Interest Rate (Line 7 x 1/2)	0.08500%	0.08500%	0.10000%	0.09000%	0.05500%	0.04000%	0.04000%	0.04000%	0.04000%	0.04000%	0.04000%	0.04000%	N/A
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.00710%	0.00710%	0.00830%	0.00750%	0.00460%	0.00330%	0.00330%	0.00330%	0.00330%	0.00330%	0.00330%	0.00330%	N/A
10. Interest Provision for the Month (Line 4 x Line 9)	\$913	\$997	\$1,025	\$714	\$374	\$291	\$366	\$269	\$160	\$200	\$165	\$93	\$5,568

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM 42-4E

JANUARY 2021 THROUGH DECEMBER 2021
VARIANCE REPORT OF O&M ACTIVITIES

O&M PROJECT	ECRC - 2021 Actual Estimated True Up ^(a)	ECRC - 2021 Projections ^(b)	\$ Dif ECRC 2020 Projections (c)	% Dif ECRC Projections (d)
2 - Air Emission Fees	\$230,206	\$279,230	(\$49,024)	(17.6%)
3 - Title V	\$195,252	\$195,866	(\$615)	(0.3%)
4 - Asbestos Fees	\$1,500	\$1,500	\$0	
5 - Emission Monitoring	\$478,937	\$636,994	(\$158,057)	(24.8%)
6 - General Water Quality	\$1,298,696	\$1,632,757	(\$334,061)	(20.5%)
7 - Groundwater Contamination Investigation	\$2,182,778	\$2,182,923	(\$146)	(0.0%)
8 - State NPDES Administration	\$41,150	\$35,000	\$6,150	17.6%
10 - Env Auditing/Assessment	\$38,030	\$32,930	\$5,100	15.5%
11 - General Solid & Hazardous Waste	\$815,298	\$822,664	(\$7,365)	(0.9%)
12 - Above Ground Storage Tanks	\$264,476	\$243,131	\$21,345	8.8%
19 - FDEP NOx Reduction Agreement	(\$16,223)	\$97,678	(\$113,901)	(116.6%)
20 - Air Quality Compliance Program	\$22,428,670	\$23,673,016	(\$1,244,346)	(5.3%)
22 - Crist Water Conservation	\$239,450	\$258,703	(\$19,253)	(7.4%)
23 - Coal Combustion Residuals	\$1,398,716	\$1,745,127	(\$346,411)	(19.9%)
24 - Smith Water Conservation	\$99,765	\$122,500	(\$22,735)	(18.6%)
27 - Emission Allowances	\$152,622	\$3,888	\$148,734	3,825.8%
Total	\$29,849,324	\$31,963,907	(\$2,114,583)	(6.6%)

^(a) The 12-Month Totals on Form 42-5E

^(b) Approved in Order No. PSC-2020-0433-FOF-EI issued November 13, 2020.

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL ESTIMATED
TRUE-UP AMOUNT FOR THE PERIOD

JANUARY 2021 THROUGH DECEMBER 2021
O&M ACTIVITIES

Project #	O&M Project/Strata	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	12-Month Total
2	Air Emission Fees - Intermediate	\$0	\$0	\$16,454	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,454
2	Air Emission Fees - Base	\$4,390	\$2,919	\$62,992	\$2,988	\$2,827	\$2,971	\$2,971	\$2,971	\$115,471	\$2,971	\$2,971	\$2,971	\$209,409
2	Air Emission Fees - Peaking	\$0	\$0	\$4,343	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,343
3	Title V - Base	\$6,170	\$5,979	\$6,798	\$7,493	\$6,308	\$7,797	\$11,175	\$7,817	\$7,812	\$11,045	\$6,395	\$11,090	\$96,879
3	Title V - Peaking	\$3,148	\$3,051	\$3,469	\$3,823	\$3,218	\$3,978	\$5,701	\$3,988	\$3,986	\$5,635	\$3,263	\$5,658	\$48,919
3	Title V - Intermediate	\$2,768	\$7,042	\$4,511	\$3,122	\$11,444	\$2,664	\$3,818	\$2,670	\$2,669	\$3,773	\$2,185	\$3,789	\$50,454
4	Asbestos Fees - Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500
4	Asbestos Fees - Intermediate	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
5	Emission Monitoring - Base	(\$1,451)	\$42,682	\$19,085	\$27,384	\$46,758	\$25,704	\$25,638	\$25,638	\$25,712	\$25,626	\$25,611	\$48,219	\$336,615
5	Emission Monitoring - Peaking	(\$1,817)	\$7,620	\$8,513	\$4,267	\$16,907	\$2,811	\$2,777	\$2,781	\$2,814	\$2,771	\$2,763	\$2,790	\$54,997
5	Emission Monitoring - Intermediate	(\$1,217)	\$5,102	\$5,700	\$2,857	\$11,321	\$13,882	\$5,359	\$8,862	\$8,885	\$8,855	\$8,850	\$8,868	\$87,326
6	General Water Quality - Base	\$13,513	\$38,204	\$44,253	\$42,382	\$17,620	\$89,453	\$85,703	\$69,212	\$100,023	\$64,655	\$96,016	\$83,923	\$744,957
6	General Water Quality - Peaking	\$4,781	\$8,018	\$7,116	\$7,151	\$5,941	\$15,552	\$12,314	\$14,526	\$12,298	\$12,298	\$12,279	\$14,463	\$126,764
6	General Water Quality - Intermediate	\$8,007	\$39,138	\$30,216	\$18,132	\$14,875	\$27,913	\$46,725	\$15,753	\$34,726	\$16,735	\$30,722	\$17,185	\$300,127
6	General Water Quality - Transmission	\$4,036	\$3,829	\$4,662	\$4,323	\$3,997	\$0	\$0	\$0	\$31,000	\$25,000	\$25,000	\$25,000	\$126,847
7	Groundwater Contamination Investigation - Base	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$408,036)
7	Groundwater Contamination Investigation - Distribution	\$169,117	\$101,459	\$177,605	\$101,758	\$139,764	\$194,378	\$194,378	\$211,088	\$194,378	\$300,868	\$298,921	\$341,379	\$2,425,091
7	Groundwater Contamination Investigation - Transmission	\$1,365	\$1,256	\$1,528	\$1,443	\$1,371	\$19,319	\$19,319	\$23,051	\$14,977	\$28,607	\$14,977	\$38,508	\$165,722
8	State NPDES Administration - Base	\$1,303	\$7,592	\$1,696	\$819	\$516	\$950	(\$10,975)	\$950	\$950	\$950	\$950	\$23,950	\$29,650
8	State NPDES Administration - Intermediate	\$11,783	\$5,165	\$0	\$3,770	\$9,263	\$0	(\$29,980)	\$0	\$0	\$0	\$0	\$11,500	\$11,500
10	Environmental Auditing/Assessment - Base	\$0	(\$3,780)	\$0	\$0	\$0	\$1,917	\$0	\$0	\$3,780	\$9,998	\$8,621	\$0	\$20,536
10	Environmental Auditing/Assessment - Intermediate	\$0	(\$1,291)	\$0	\$0	\$0	\$655	\$0	\$0	\$1,291	\$3,416	\$2,945	\$0	\$7,016
10	Environmental Auditing/Assessment - Peaking	\$0	(\$1,929)	\$0	\$0	\$0	\$978	\$0	\$0	\$1,929	\$5,101	\$4,399	\$0	\$10,478
11	General Solid & Hazardous Waste - Base	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$88,800)
11	General Solid & Hazardous Waste - Peaking	\$6,191	\$13,036	\$13,286	\$6,746	\$5,162	\$26,772	\$11,775	\$11,796	\$26,791	\$13,095	\$11,707	\$29,146	\$175,504
11	General Solid & Hazardous Waste - Intermediate	\$2,364	\$4,184	\$2,338	\$1,768	\$1,730	\$4,747	\$4,748	\$4,759	\$4,757	\$5,422	\$4,714	\$4,694	\$46,224
11	General Solid & Hazardous Waste - Distribution	\$1,119	\$2,403	\$1,165	\$1,184	\$1,158	\$3,179	\$3,187	\$3,185	\$3,630	\$3,156	\$3,156	\$3,143	\$29,688
11	General Solid & Hazardous Waste - Base	(\$13,813)	\$48,354	\$74,842	\$33,994	\$19,305	\$60,000	\$105,000	\$105,000	\$55,000	\$55,000	\$55,000	\$55,000	\$652,682
12	Above Ground Storage Tanks - Base	\$3,754	\$3,669	\$4,156	\$4,019	\$3,808	\$9,755	\$3,946	\$3,957	\$18,954	\$3,932	\$3,913	\$8,895	\$72,759
12	Above Ground Storage Tanks - Peaking	\$1,916	\$1,872	\$2,121	\$2,051	\$1,943	\$2,426	\$2,014	\$2,019	\$2,017	\$2,006	\$1,997	\$1,987	\$24,367
12	Above Ground Storage Tanks - Distribution	\$0	(\$43,966)	\$0	\$0	\$0	\$50,000	\$15,000	\$50,000	\$20,000	\$0	\$0	\$0	\$91,034
12	Above Ground Storage Tanks - Intermediate	\$1,283	\$1,253	\$1,420	\$1,373	\$1,301	\$1,624	\$1,348	\$1,352	\$1,351	\$61,343	\$1,337	\$1,331	\$76,316
19	FDEP NOx Reduction Agreement - Base	(\$16,223)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$16,223)
20	Air Quality Compliance Program - Base	\$928,283	\$924,715	\$940,726	\$914,135	\$1,064,021	\$1,081,008	\$831,601	\$13,350,692	\$497,328	\$625,248	\$481,692	\$789,221	\$22,428,670
22	Crist Water Conservation - Base	\$9,701	\$17,952	\$876	\$11,830	\$17,091	\$12,000	\$27,000	\$31,000	\$33,000	\$29,000	\$40,000	\$10,000	\$239,450
23	Coal Combustion Residuals - Base	\$44,254	\$17,520	\$25,227	\$33,453	\$34,790	\$77,775	\$178,071	\$87,821	\$89,807	\$113,697	\$80,673	\$72,977	\$856,066
23	Coal Combustion Residuals - Intermediate	\$18,343	\$25,418	\$11,839	\$19,093	\$20,595	\$45,590	\$48,209	\$37,834	\$37,830	\$47,618	\$55,590	\$174,692	\$542,650
24	Smith Water Conservation - Intermediate	\$9,356	\$3,838	\$309	\$2,513	\$0	\$10,750	\$3,000	\$12,500	\$16,250	\$12,500	\$12,500	\$16,250	\$99,765
27	Emission Allowances - Base	\$0	\$0	\$0	\$143,598	\$8,948	\$4	\$5	\$5	\$4	\$2	\$2	\$2	\$152,570
27	Emission Allowances - Intermediate	\$0	\$0	\$0	\$5	\$46	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51
27	Emission Allowances - Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total		\$1,181,020	\$1,250,902	\$1,436,842	\$1,366,071	\$1,430,625	\$1,755,149	\$1,568,915	\$14,047,634	\$1,329,799	\$1,459,393	\$1,257,747	\$1,765,226	\$29,849,324

ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL ESTIMATED
TRUE-UP AMOUNT FOR THE PERIOD

JANUARY 2021 THROUGH DECEMBER 2021
O&M ACTIVITIES

Project #	O&M Project/Strata	12-Month Total	Juris Factor	Juris 12 Month Amount	12 CP Demand	Energy	NCP Demand
2	Air Emission Fees - Intermediate	\$16,454	97.5922%	\$16,058		\$16,058	
2	Air Emission Fees - Base	\$209,409	100.0000%	\$209,409		\$209,409	
2	Air Emission Fees - Peaking	\$4,343	76.0860%	\$3,304		\$3,304	
3	Title V - Base	\$95,879	100.0000%	\$95,879		\$95,879	
3	Title V - Peaking	\$48,919	76.0860%	\$37,220		\$37,220	
3	Title V - Intermediate	\$50,454	97.5922%	\$49,239		\$49,239	
4	Asbestos Fees - Base	\$500	100.0000%	\$500	\$500		
4	Asbestos Fees - Intermediate	\$1,000	97.5922%	\$976	\$976		
5	Emission Monitoring - Base	\$336,615	100.0000%	\$336,615		\$336,615	
5	Emission Monitoring - Peaking	\$54,997	76.0860%	\$41,845		\$41,845	
5	Emission Monitoring - Intermediate	\$87,326	97.5922%	\$85,223		\$85,223	
6	General Water Quality - Base	\$744,957	100.0000%	\$744,957	\$744,957		
6	General Water Quality - Peaking	\$126,764	76.0860%	\$96,450	\$96,450		
6	General Water Quality - Intermediate	\$300,127	97.5922%	\$292,901	\$292,901		
6	General Water Quality - Transmission	\$126,847	97.2343%	\$123,339	\$123,339		
7	Groundwater Contamination Investigation - Base	(\$408,036)	100.0000%	(\$408,036)	(\$408,036)		
7	Groundwater Contamination Investigation - Distribution	\$2,425,091	98.1419%	\$2,380,031			\$2,380,031
7	Groundwater Contamination Investigation - Transmission	\$165,722	97.2343%	\$161,139	\$161,139		
8	State NPDES Administration - Base	\$29,650	100.0000%	\$29,650	\$29,650		
8	State NPDES Administration - Intermediate	\$11,500	97.5922%	\$11,223	\$11,223		
10	Environmental Auditing/Assessment - Base	\$20,536	100.0000%	\$20,536	\$20,536		
10	Environmental Auditing/Assessment - Intermediate	\$7,016	97.5922%	\$6,847	\$6,847		
10	Environmental Auditing/Assessment - Peaking	\$10,478	76.0860%	\$7,972	\$7,972		
11	General Solid & Hazardous Waste - Base	(\$88,800)	100.0000%	(\$88,800)	(\$88,800)		
11	General Solid & Hazardous Waste - Base	\$175,504	100.0000%	\$175,504	\$175,504		
11	General Solid & Hazardous Waste - Peaking	\$46,224	76.0860%	\$35,170	\$35,170		
11	General Solid & Hazardous Waste - Intermediate	\$29,688	97.5922%	\$28,973	\$28,973		
11	General Solid & Hazardous Waste - Distribution	\$652,682	98.1419%	\$640,555			\$640,555
12	Above Ground Storage Tanks - Base	\$72,759	100.0000%	\$72,759	\$72,759		
12	Above Ground Storage Tanks - Peaking	\$24,367	76.0860%	\$18,540	\$18,540		
12	Above Ground Storage Tanks - Distribution	\$91,034	98.1419%	\$89,343			\$89,343
12	Above Ground Storage Tanks - Intermediate	\$76,316	97.5922%	\$74,479	\$74,479		
19	FDEP NOx Reduction Agreement - Base	(\$16,223)	100.0000%	(\$16,223)		(\$16,223)	
20	Air Quality Compliance Program - Base	\$22,428,670	100.0000%	\$22,428,670		\$22,428,670	
22	Crist Water Conservation - Base	\$239,450	100.0000%	\$239,450	\$239,450		
23	Coal Combustion Residuals - Base	\$856,066	100.0000%	\$856,066	\$856,066		
23	Coal Combustion Residuals - Intermediate	\$542,650	97.5922%	\$529,584	\$529,584		
24	Smith Water Conservation - Intermediate	\$99,765	97.5922%	\$97,363	\$97,363		
27	Emission Allowances - Base	\$152,570	100.0000%	\$152,570		\$152,570	
27	Emission Allowances - Intermediate	\$51	97.5922%	\$50		\$50	
27	Emission Allowances - Peaking	\$0	76.0860%	\$0		\$0	
Total		\$29,849,324		\$29,677,332	\$3,127,543	\$23,439,860	\$3,109,928

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-5E-2

JANUARY 2021 THROUGH DECEMBER 2021
O&M ACTIVITIES

	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of O&M Activities	\$1,181,020	\$1,250,902	\$1,436,842	\$1,366,071	\$1,430,625	\$1,755,149	\$1,568,915	\$14,047,634	\$1,329,799	\$1,459,393	\$1,257,747	\$1,765,226	\$29,849,324
3. Recoverable Costs Jurisdictionalized on Energy - Base	\$921,169	\$976,295	\$1,029,601	\$1,095,598	\$1,128,862	\$1,117,484	\$871,389	\$13,387,131	\$646,326	\$664,891	\$516,671	\$851,502	\$23,206,921
Recoverable Costs Jurisdictionalized on Energy - Intermediate	\$1,551	\$12,145	\$26,665	\$5,984	\$22,811	\$16,546	\$9,177	\$11,533	\$11,553	\$12,629	\$11,035	\$12,657	\$154,285
Recoverable Costs Jurisdictionalized on Energy - Peaking	\$1,331	\$10,671	\$16,324	\$8,090	\$20,126	\$6,789	\$8,478	\$6,769	\$6,800	\$8,406	\$6,026	\$8,448	\$108,258
Recoverable Costs Jurisdictionalized on 12 CP Demand - Trans.	\$5,401	\$5,085	\$6,190	\$5,766	\$5,368	\$19,319	\$19,319	\$23,051	\$45,977	\$53,607	\$39,977	\$63,508	\$292,570
Recoverable Costs Jurisdictionalized on 12 CP Demand - Base	\$37,314	\$52,791	\$48,090	\$57,846	\$37,584	\$177,219	\$254,617	\$163,334	\$231,901	\$193,923	\$200,478	\$187,488	\$1,642,587
Recoverable Costs Jurisdictionalized on 12 CP Demand - Interm.	\$49,890	\$75,922	\$45,950	\$46,065	\$47,192	\$89,711	\$72,482	\$70,625	\$94,634	\$145,242	\$106,250	\$224,100	\$1,068,063
Recoverable Costs Jurisdictionalized on 12 CP Demand - Peaking	\$9,061	\$12,146	\$11,575	\$10,969	\$9,614	\$23,703	\$19,076	\$19,103	\$23,229	\$24,827	\$23,388	\$21,145	\$207,834
Recoverable Costs Jurisdictionalized on NCP Demand - Dist.	\$155,303	\$105,847	\$252,447	\$135,752	\$159,069	\$304,378	\$314,378	\$366,088	\$269,378	\$355,868	\$353,921	\$396,379	\$3,168,807
4. Retail Production Energy Jurisdictional Factor - Base	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Production Energy Jurisdictional Factor - Intermediate	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%
Retail Production Energy Jurisdictional Factor - Peaking	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%
Retail Distribution Demand Jurisdictional Factor	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%
Retail Transmission Demand Jurisdictional Factor	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%
Retail Production Demand Jurisdictional Factor - Base	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Production Demand Jurisdictional Factor - Intermediate	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%
Retail Production Demand Jurisdictional Factor - Peaking	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%
5. Jurisdictional Recoverable Costs- Transmission	\$5,252	\$4,945	\$6,019	\$5,607	\$5,220	\$18,785	\$18,785	\$22,414	\$44,706	\$52,125	\$38,871	\$61,752	\$284,478
Jurisdictional Recoverable Costs - Production - Base	\$958,483	\$1,029,086	\$1,077,691	\$1,153,445	\$1,166,446	\$1,294,704	\$1,126,006	\$13,550,465	\$878,228	\$858,814	\$717,150	\$1,038,990	\$24,849,507
Jurisdictional Recoverable Costs - Production - Intermediate	\$50,203	\$85,946	\$70,867	\$50,795	\$68,317	\$103,699	\$79,692	\$80,180	\$103,631	\$154,070	\$114,461	\$231,056	\$1,192,916
Jurisdictional Recoverable Costs - Production - Peaking	\$7,906	\$17,360	\$21,227	\$14,502	\$22,628	\$23,200	\$20,965	\$19,685	\$22,848	\$25,286	\$22,380	\$22,516	\$240,502
Jurisdictional Recoverable Costs - Distribution	\$152,418	\$103,880	\$247,756	\$133,230	\$156,113	\$298,722	\$308,536	\$359,286	\$264,373	\$349,256	\$347,345	\$389,014	\$3,109,928
6. Total Jurisdictional Recoverable Costs for O&M	\$1,174,261	\$1,241,218	\$1,423,560	\$1,357,578	\$1,418,723	\$1,739,109	\$1,553,984	\$14,032,029	\$1,313,784	\$1,439,550	\$1,240,207	\$1,743,327	\$29,677,332

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM 42-6E

JANUARY 2021 THROUGH DECEMBER 2021
VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project	ECRC - 2021 Actual Estimated True Up ^(a)	ECRC 2021 Revised Projections ^(b)	\$ Dif ECRC 2021 Projections ^(c)	% Dif ECRC 2021 Projections ^(d)
1 - Air Quality Assurance Testing	\$16,218	\$16,258	(\$39)	(0.2%)
2 - Crist 5, 6 & 7 Precipitator Projects	\$2,621,304	\$2,642,446	(\$21,142)	(0.8%)
3 - Crist 7 Flue Gas Conditioning	\$102,230	\$103,178	(\$948)	(0.9%)
4 - Low NOx Burners, Crist 6 & 7	\$1,494,596	\$1,682,106	(\$187,509)	(11.1%)
5 - CEMS - Plants Crist, & Daniel	\$513,894	\$516,870	(\$2,976)	(0.6%)
6 - Substation Contamination Remediation	\$434,535	\$459,629	(\$25,094)	(5.5%)
7 - Raw Water Well Flowmeters - Plants Crist & Smith	\$12,141	\$12,198	(\$57)	(0.5%)
8 - Crist Cooling Tower Cell	\$36,269	\$36,605	(\$336)	(0.9%)
9 - Crist Dechlorination System	\$21,977	\$22,040	(\$63)	(0.3%)
10 - Crist Diesel Fuel Oil Remediation	\$1,073	\$1,075	(\$2)	(0.2%)
11 - Crist Bulk Tanker Unload Sec Contain Struc	\$2,624	\$2,629	(\$6)	(0.2%)
12 - Crist IWW Sampling System	\$2,651	\$2,653	(\$3)	(0.1%)
13 - Sodium Injection System	\$9,187	\$9,272	(\$85)	(0.9%)
14 - Smith Stormwater Collection System	\$156,019	\$156,261	(\$242)	(0.2%)
15 - Smith Waste Water Treatment Facility	\$81,876	\$82,355	(\$479)	(0.6%)
16 - Daniel Ash Management Project	\$1,201,630	\$1,206,331	(\$4,701)	(0.4%)
17 - Smith Water Conservation	\$2,255,150	\$2,663,576	(\$408,426)	(15.3%)
19 - Crist FDEP Agreement for Ozone Attainment	\$6,906,690	\$6,925,431	(\$18,741)	(0.3%)
20 - SPCC Compliance	\$71,794	\$70,915	\$878	1.2%
21 - Crist Common FTIR Monitor	\$0	\$0	\$0	
22 - Precipitator Upgrades for CAM Compliance	\$520,432	\$525,258	(\$4,826)	(0.9%)
24 - Crist Water Conservation	\$1,479,666	\$1,487,765	(\$8,099)	(0.5%)
25 - Plant NPDES Permit Compliance Projects	\$1,263,624	\$1,203,324	\$60,300	5.0%
26 - Air Quality Compliance Program	\$101,587,778	\$100,163,996	\$1,423,782	1.4%
27 - General Water Quality	\$1,038,849	\$1,328,597	(\$289,748)	(21.8%)
28 - Coal Combustion Residual	\$13,605,095	\$15,320,788	(\$1,715,693)	(11.2%)
29 - Steam Electric Effluent Limitations Guidelines	\$666,190	\$734,326	(\$68,135)	(9.3%)
30 - 316(b) Cooling Water Intake Structure Regulation	\$399,859	\$493,620	(\$93,761)	(19.0%)
37 - Regulatory Asset Smith Units 1 & 2	\$2,550,836	\$2,549,055	\$1,781	0.1%
Emission Allowances	\$428,951	\$437,756	(\$8,805)	(2.0%)
Total	\$139,483,137	\$140,856,312	(\$1,373,175)	(1.0%)

^(a) The 12-Month Totals on Form 42-7E

^(b) Approved in Order No. PSC-2021-0115-PAA-EI issued March 22,2021

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE ACTUAL ESTIMATED TRUE UP AMOUNT

JANUARY 2021 THROUGH DECEMBER 2021
 CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project	Strata	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1-Air Quality Assurance Testing	Base	\$1,383	\$1,377	\$1,371	\$1,366	\$1,360	\$1,354	\$1,349	\$1,343	\$1,337	\$1,332	\$1,326	\$1,320	\$16,218
2-Crist 5, 6 & 7 Precipitator Projects	Base	\$219,331	\$219,170	\$219,008	\$218,846	\$218,685	\$218,523	\$218,361	\$218,199	\$218,038	\$217,876	\$217,714	\$217,553	\$2,621,304
3-Crist 7 Flue Gas Conditioning	Base	\$8,519	\$8,519	\$8,519	\$8,519	\$8,519	\$8,519	\$8,519	\$8,519	\$8,519	\$8,519	\$8,519	\$8,519	\$102,230
4-Low NOx Burners, Crist 6 & 7	Base	\$132,820	\$124,661	\$124,489	\$124,316	\$124,143	\$123,971	\$123,798	\$123,625	\$123,452	\$123,280	\$123,107	\$122,934	\$1,494,596
5-CEMS - Plants Crist & Daniel	Base	\$43,298	\$43,216	\$43,127	\$43,041	\$42,954	\$42,868	\$42,781	\$42,695	\$42,608	\$42,522	\$42,435	\$42,349	\$513,894
6-Substation Contamination Remediation	Distribution	\$29,349	\$27,743	\$27,694	\$27,645	\$27,596	\$27,547	\$27,498	\$27,449	\$27,400	\$27,351	\$27,302	\$27,253	\$362,757
6-Substation Contamination Remediation	Transmission	\$6,465	\$8,049	\$8,046	\$8,043	\$6,464	\$4,885	\$4,883	\$4,880	\$4,877	\$4,875	\$4,872	\$5,438	\$71,778
7-Raw Water Flowmeters Plants Crist & Smith	Base	\$756	\$753	\$750	\$747	\$744	\$742	\$739	\$736	\$733	\$730	\$727	\$724	\$8,881
7-Raw Water Flowmeters Plants Crist & Smith	Intermediate	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$3,260
8-Crist Cooling Tower Cell	Base	\$3,022	\$3,022	\$3,022	\$3,022	\$3,022	\$3,022	\$3,022	\$3,022	\$3,022	\$3,022	\$3,022	\$3,022	\$36,269
9-Crist Dechlorination System	Base	\$1,871	\$1,864	\$1,857	\$1,849	\$1,842	\$1,835	\$1,828	\$1,821	\$1,813	\$1,806	\$1,799	\$1,792	\$21,977
10-Crist Diesel Fuel Oil Remediation	Base	\$92	\$91	\$91	\$90	\$90	\$89	\$89	\$89	\$88	\$88	\$88	\$87	\$1,073
11-Crist Bulk Tanker Second Containment	Base	\$224	\$223	\$222	\$221	\$220	\$219	\$218	\$217	\$216	\$215	\$214	\$213	\$2,624
12-Crist IWW Sampling System	Base	\$227	\$226	\$225	\$224	\$223	\$221	\$220	\$219	\$218	\$217	\$216	\$215	\$2,651
13-Sodium Injection System	Base	\$766	\$766	\$766	\$766	\$766	\$766	\$766	\$766	\$766	\$766	\$766	\$766	\$9,187
14-Smith Stormwater Collection System	Intermediate	\$13,340	\$13,278	\$13,217	\$13,155	\$13,094	\$13,032	\$12,971	\$12,909	\$12,848	\$12,786	\$12,725	\$12,663	\$156,019
15-Smith Waste Water Treatment Facility	Intermediate	\$6,902	\$6,887	\$6,873	\$6,859	\$6,845	\$6,830	\$6,816	\$6,802	\$6,787	\$6,773	\$6,759	\$6,744	\$81,876
16-Daniel Ash Management Project	Base	\$101,255	\$101,139	\$100,879	\$100,660	\$100,454	\$100,242	\$100,030	\$99,817	\$99,605	\$99,393	\$99,181	\$98,968	\$1,201,630
17-Smith Water Conservation	Intermediate	\$188,091	\$187,591	\$187,692	\$188,105	\$188,061	\$187,800	\$187,612	\$187,423	\$187,381	\$187,485	\$187,588	\$187,692	\$2,255,150
19-Crist Ozone Attainment	Base	\$577,534	\$576,489	\$575,733	\$574,964	\$574,192	\$573,418	\$574,207	\$575,495	\$575,993	\$576,151	\$576,157	\$575,356	\$6,906,690
20-SPCC Compliance	Base	\$5,688	\$5,671	\$5,654	\$5,636	\$5,619	\$5,601	\$5,584	\$5,566	\$5,549	\$5,532	\$5,515	\$5,498	\$68,279
20-SPCC Compliance	General	\$189	\$188	\$187	\$186	\$185	\$184	\$183	\$182	\$181	\$180	\$179	\$178	\$2,206
20-SPCC Compliance	Intermediate	\$111	\$111	\$110	\$110	\$110	\$109	\$109	\$108	\$108	\$108	\$107	\$107	\$1,308
21-Crist Common FTIR Monitor	Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22-Precipitator Upgrades - CAM Compliance	Base	\$43,369	\$43,369	\$43,369	\$43,369	\$43,369	\$43,369	\$43,369	\$43,369	\$43,369	\$43,369	\$43,369	\$43,369	\$520,432
24-Crist Water Conservation	Base	\$124,884	\$124,597	\$124,310	\$124,023	\$123,736	\$123,449	\$123,162	\$122,875	\$122,588	\$122,301	\$122,014	\$121,727	\$1,479,666
25-Plant NPDES Permit Compliance	Base	\$72,464	\$72,350	\$72,167	\$71,979	\$71,791	\$71,731	\$71,670	\$71,480	\$71,291	\$71,101	\$70,911	\$70,721	\$859,655
25-Plant NPDES Permit Compliance	Intermediate	\$34,129	\$34,044	\$33,960	\$33,875	\$33,791	\$33,706	\$33,622	\$33,537	\$33,453	\$33,368	\$33,284	\$33,199	\$403,968
26-Air Quality Compliance Program	Base	\$8,465,666	\$8,456,041	\$8,443,426	\$8,432,611	\$8,421,255	\$8,410,346	\$8,404,167	\$8,398,675	\$8,398,529	\$8,415,690	\$8,425,076	\$8,428,450	\$101,099,932
26-Air Quality Compliance Program	General	\$0	\$0	\$0	\$46	\$61	\$61	\$61	\$60	\$60	\$60	\$60	\$60	\$529
26-Air Quality Compliance Program	Peaking	\$2,318	\$2,311	\$2,304	\$2,174	\$2,071	\$2,091	\$2,084	\$2,077	\$2,070	\$2,063	\$2,057	\$2,050	\$25,670
26-Air Quality Compliance Program	Transmission	\$36,925	\$36,829	\$36,748	\$36,669	\$36,591	\$36,510	\$36,429	\$36,348	\$36,267	\$36,185	\$36,104	\$36,023	\$461,647
27-General Water Quality	Base	\$31,689	\$64,689	\$64,855	\$86,136	\$82,937	\$83,527	\$85,729	\$89,003	\$95,926	\$106,491	\$117,033	\$130,834	\$1,038,849
28-Coal Combustion Residuals	Base	\$360,498	\$568,163	\$450,168	\$486,300	\$525,044	\$537,677	\$554,951	\$571,181	\$584,337	\$598,860	\$615,435	\$635,399	\$6,536,013
28-Coal Combustion Residuals	Intermediate	\$512,851	\$555,676	\$554,245	\$567,291	\$577,811	\$585,786	\$595,074	\$605,865	\$619,145	\$628,427	\$631,763	\$635,148	\$7,069,082
29-Stream Electric Effluent Limitations	Base	\$55,946	\$56,248	\$56,146	\$56,067	\$54,802	\$53,562	\$54,719	\$55,876	\$55,777	\$55,799	\$55,631	\$55,517	\$666,190
30-316b Cooling Water Intake Structure	Intermediate	\$23,336	\$22,692	\$22,650	\$30,319	\$37,910	\$37,825	\$37,738	\$37,652	\$37,565	\$37,478	\$37,391	\$37,304	\$399,859
Regulatory Asset Smith Units 1 & 2	Intermediate	\$215,265	\$214,591	\$213,917	\$213,243	\$212,570	\$211,896	\$211,559	\$211,559	\$211,559	\$211,559	\$211,559	\$211,559	\$2,550,836
Emission Allowances	Base	\$35,749	\$35,749	\$35,749	\$35,750	\$35,748	\$35,744	\$35,744	\$35,744	\$35,744	\$35,744	\$35,744	\$35,744	\$428,951
		\$11,358,593	\$11,618,656	\$11,485,819	\$11,550,522	\$11,888,574	\$11,594,589	\$11,617,219	\$11,643,957	\$11,675,535	\$11,726,566	\$11,765,689	\$11,857,417	\$139,483,137

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL ESTIMATED TRUE UP AMOUNT

JANUARY 2021 THROUGH DECEMBER 2021
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	12 CP Demand	NCP Demand
1-Air Quality Assurance Testing	Base	\$16,218	100.0000%	\$16,218	\$1,248	\$14,971	\$0
2-Crist 5, 6 & 7 Precipitator Projects	Base	\$2,621,304	100.0000%	\$2,621,304	\$201,639	\$2,419,665	\$0
3-Crist 7 Flue Gas Conditioning	Base	\$102,230	100.0000%	\$102,230	\$7,864	\$94,366	\$0
4-Low NOx Burners, Crist 6 & 7	Base	\$1,494,596	100.0000%	\$1,494,596	\$114,969	\$1,379,627	\$0
5-CEMS - Plants Crist & Daniel	Base	\$513,894	100.0000%	\$513,894	\$39,530	\$474,363	\$0
6-Substation Contamination Remediation	Distribution	\$362,757	98.1419%	\$356,017	\$0	\$0	\$356,017
6-Substation Contamination Remediation	Transmission	\$71,778	97.2343%	\$69,793	\$5,369	\$64,424	\$0
7-Raw Water Flowmeters Plants Crist & Smith	Base	\$8,881	100.0000%	\$8,881	\$683	\$8,198	\$0
7-Raw Water Flowmeters Plants Crist & Smith	Intermediate	\$3,260	97.5922%	\$3,181	\$245	\$2,937	\$0
8-Crist Cooling Tower Cell	Base	\$36,269	100.0000%	\$36,269	\$2,790	\$33,479	\$0
9-Crist Dechlorination System	Base	\$21,977	100.0000%	\$21,977	\$1,691	\$20,287	\$0
10-Crist Diesel Fuel Oil Remediation	Base	\$1,073	100.0000%	\$1,073	\$83	\$990	\$0
11-Crist Bulk Tanker Second Containment	Base	\$2,624	100.0000%	\$2,624	\$202	\$2,422	\$0
12-Crist IWW Sampling System	Base	\$2,651	100.0000%	\$2,651	\$204	\$2,447	\$0
13-Sodium Injection System	Base	\$9,187	100.0000%	\$9,187	\$707	\$8,480	\$0
14-Smith Stormwater Collection System	Intermediate	\$156,019	97.5922%	\$152,263	\$11,713	\$140,550	\$0
15-Smith Waste Water Treatment Facility	Intermediate	\$81,876	97.5922%	\$79,905	\$6,147	\$73,758	\$0
16-Daniel Ash Management Project	Base	\$1,201,630	100.0000%	\$1,201,630	\$92,433	\$1,109,197	\$0
17-Smith Water Conservation	Intermediate	\$2,255,150	97.5922%	\$2,200,851	\$169,296	\$2,031,555	\$0
19-Crist Ozone Attainment	Base	\$6,906,690	100.0000%	\$6,906,690	\$531,284	\$6,375,406	\$0
20-SPCC Compliance	Base	\$68,279	100.0000%	\$68,279	\$5,252	\$63,027	\$0
20-SPCC Compliance	General	\$2,206	96.9888%	\$2,140	\$165	\$1,975	\$0
20-SPCC Compliance	Intermediate	\$1,308	97.5922%	\$1,277	\$98	\$1,178	\$0
21-Crist Common FTIR Monitor	Base	\$0	100.0000%	\$0	\$0	\$0	\$0
22-Precipitator Upgrades - CAM Compliance	Base	\$520,432	100.0000%	\$520,432	\$40,033	\$480,398	\$0
24-Crist Water Conservation	Base	\$1,479,666	100.0000%	\$1,479,666	\$113,820	\$1,365,846	\$0
25-Plant NPDES Permit Compliance	Base	\$859,655	100.0000%	\$859,655	\$66,127	\$793,528	\$0
25-Plant NPDES Permit Compliance	Intermediate	\$403,968	97.5922%	\$394,242	\$30,326	\$363,915	\$0
26-Air Quality Compliance Program	Base	\$101,099,932	100.0000%	\$101,099,932	\$7,776,918	\$93,323,014	\$0
26-Air Quality Compliance Program	General	\$529	96.9888%	\$513	\$39	\$473	\$1
26-Air Quality Compliance Program	Peaking	\$25,670	76.0860%	\$19,531	\$1,502	\$18,029	\$0
26-Air Quality Compliance Program	Transmission	\$461,647	97.2343%	\$448,879	\$34,529	\$414,350	\$0
27-General Water Quality	Base	\$1,038,849	100.0000%	\$1,038,849	\$79,911	\$958,937	\$0
28-Coal Combustion Residuals	Base	\$6,536,013	100.0000%	\$6,536,013	\$502,770	\$6,033,242	\$0
28-Coal Combustion Residuals	Intermediate	\$7,069,082	97.5922%	\$6,898,875	\$530,683	\$6,368,192	\$0
29-Steam Electric Effluent Limitations	Base	\$666,190	100.0000%	\$666,190	\$51,245	\$614,945	\$0
30-316b Cooling Water Intake Structure	Intermediate	\$399,859	97.5922%	\$390,231	\$30,018	\$360,213	\$0
Regulatory Asset Smith Units 1 & 2	Intermediate	\$2,550,836	97.5922%	\$2,489,418	\$191,494	\$2,297,924	\$0
Emission Allowances	Base	\$428,951	100.0000%	\$428,951	\$32,996	\$395,955	\$0
		<u>\$139,483,137</u>		<u>\$139,144,306</u>	<u>\$10,676,022</u>	<u>\$128,112,267</u>	<u>\$356,018</u>

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL ESTIMATED TRUE UP AMOUNT

FORM: 42-7E-2

JANUARY 2021 THROUGH DECEMBER 2021
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of Capital Investment Projects	\$11,358,593	\$11,618,656	\$11,485,819	\$11,550,522	\$11,588,574	\$11,594,589	\$11,617,219	\$11,643,957	\$11,675,535	\$11,726,566	\$11,765,689	\$11,857,417	\$139,483,137
3. Recoverable Costs Jurisdictionalized on 12 CP Demand - Trans.	\$45,390	\$46,878	\$46,794	\$46,732	\$45,055	\$43,395	\$43,311	\$43,228	\$43,144	\$43,060	\$42,976	\$43,462	\$533,425
Recoverable Costs Jurisdictionalized on 12 CP Demand - Base	\$10,287,051	\$10,506,394	\$10,375,904	\$10,420,510	\$10,441,515	\$10,440,795	\$10,455,022	\$10,471,332	\$10,489,621	\$10,530,949	\$10,566,437	\$10,651,661	\$125,637,190
Recoverable Costs Jurisdictionalized on 12 CP Demand - Inter.	\$994,296	\$1,035,143	\$1,032,935	\$1,053,229	\$1,070,463	\$1,077,257	\$1,085,772	\$1,096,128	\$1,109,117	\$1,118,256	\$1,121,447	\$1,127,316	\$12,921,360
Recoverable Costs Jurisdictionalized on 12 CP Demand - Peaking	\$2,318	\$2,311	\$2,304	\$2,174	\$2,071	\$2,091	\$2,084	\$2,077	\$2,070	\$2,063	\$2,057	\$2,050	\$25,670
Recoverable Costs Jurisdictionalized on 12 CP Demand - General	\$189	\$188	\$187	\$232	\$246	\$245	\$244	\$243	\$242	\$241	\$240	\$239	\$2,735
Recoverable Costs Jurisdictionalized on NCP Demand - Dist.	\$29,349	\$27,743	\$27,694	\$27,645	\$29,225	\$30,806	\$30,785	\$30,950	\$31,341	\$31,997	\$32,533	\$32,689	\$362,757
4. Retail Transmission Demand Jurisdictional Factor	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%
Retail Production Demand Jurisdictional Factor - Base	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Production Demand Jurisdictional Factor - Intermediate	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%
Retail Production Demand Jurisdictional Factor - Peaking	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%
Retail Production Demand Jurisdictional Factor - General	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%
Retail Distribution Demand Jurisdictional Factor	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%
5. Jurisdictional Recoverable Costs - Transmission	\$44,135	\$45,582	\$45,500	\$45,440	\$43,809	\$42,195	\$42,114	\$42,032	\$41,951	\$41,869	\$41,788	\$42,260	\$518,674
Jurisdictional Recoverable Costs - Production - Base	\$10,287,051	\$10,506,394	\$10,375,904	\$10,420,510	\$10,441,515	\$10,440,795	\$10,455,022	\$10,471,332	\$10,489,621	\$10,530,949	\$10,566,437	\$10,651,661	\$125,637,190
Jurisdictional Recoverable Costs - Production - Intermediate	\$970,356	\$1,010,219	\$1,008,065	\$1,027,870	\$1,044,688	\$1,051,319	\$1,059,629	\$1,069,735	\$1,082,412	\$1,091,331	\$1,094,446	\$1,100,173	\$12,610,243
Jurisdictional Recoverable Costs - Production - Peaking	\$1,764	\$1,758	\$1,753	\$1,654	\$1,575	\$1,591	\$1,586	\$1,580	\$1,575	\$1,570	\$1,565	\$1,560	\$19,531
Jurisdictional Recoverable Costs - General	\$183	\$182	\$181	\$225	\$239	\$238	\$237	\$236	\$235	\$234	\$233	\$232	\$2,653
Jurisdictional Recoverable Costs - Distribution	\$28,803	\$27,227	\$27,179	\$27,132	\$28,682	\$30,233	\$30,213	\$30,375	\$30,759	\$31,403	\$31,928	\$32,081	\$356,017
6. Total Jurisdictional Recoverable Costs for Capital	\$11,332,292	\$11,591,362	\$11,458,583	\$11,522,830	\$11,560,508	\$11,566,372	\$11,588,800	\$11,615,290	\$11,646,552	\$11,697,355	\$11,736,396	\$11,827,966	\$139,144,307

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 401-Air Quality Assurance Testing - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other														
2 Plant-in-Service/Depreciation Base (B)	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954
3 Less: Accumulated Depreciation (C)	(15,991)	(16,991)	(17,990)	(18,990)	(19,989)	(20,988)	(21,988)	(22,987)	(23,987)	(24,986)	(25,986)	(26,985)	(27,985)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	67,963	66,963	65,964	64,964	63,965	62,965	61,966	60,967	59,967	58,968	57,968	56,969	55,969	
6 Average Net Investment		67,463	66,464	65,464	64,465	63,465	62,466	61,466	60,467	59,467	58,468	57,468	56,469	
7 Return on Average Net Investment														
a Equity Component (D)		334	329	324	319	314	309	304	299	294	289	285	280	3,682
b Debt Component		49	49	48	47	46	46	45	44	43	43	42	41	544
8 Investment Expenses:														
a Depreciation (E)		999	999	999	999	999	999	999	999	999	999	999	999	11,993
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		1,383	1,377	1,371	1,366	1,360	1,354	1,349	1,343	1,337	1,332	1,326	1,320	16,218

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
402-Crist 5, 6 & 7 Precipitator Projects - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ¹		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323
3 Less: Accumulated Depreciation (C)	25,068,028	25,039,567	25,011,106	3,054,500	3,026,039	2,997,578	2,969,117	2,940,656	2,912,195	2,883,734	2,855,272	2,826,811	2,798,350	2,798,350
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance (I)	0	0	0	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145
6 Net Investment (Lines 2+3+4+5) (A)	33,606,351	33,577,890	33,549,429	33,520,968	33,492,507	33,464,046	33,435,585	33,407,124	33,378,663	33,350,201	33,321,740	33,293,279	33,264,818	
7 Average Net Investment		33,592,121	33,563,660	33,535,198	33,506,737	33,478,276	33,449,815	33,421,354	33,392,893	33,364,432	33,335,971	33,307,510	33,279,049	
8 Return on Average Net Investment														
a Equity Component (D)		166,315	166,174	166,033	165,892	165,751	165,610	165,469	165,328	165,187	165,046	164,905	164,765	1,986,475
b Debt Component		24,556	24,535	24,514	24,493	24,473	24,452	24,431	24,410	24,389	24,369	24,348	24,327	293,297
9 Investment Expenses:														
a Depreciation (E)		28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	341,533
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (H)		219,331	219,170	219,008	218,846	218,685	218,523	218,361	218,199	218,038	217,876	217,714	217,553	2,621,305

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8
- (I) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 202

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
 403-Crist 7 Flue Gas Conditioning - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ^(A)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
6 Average Net Investment		1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
7 Return on Average Net Investment														
a Equity Component (D)		7,423	7,423	7,423	7,423	7,423	7,423	7,423	7,423	7,423	7,423	7,423	7,423	89,078
b Debt Component		1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	13,152
8 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		8,519	8,519	8,519	8,519	8,519	8,519	8,519	8,519	8,519	8,519	8,519	8,519	102,230

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 404-Low NOx Burners, Crist 6 & 7 - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ¹		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		(4,778,014)	0	0	0	0	0	0	0	0	0	0	0	(4,778,014)
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	13,527,932	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918
3 Less: Accumulated Depreciation (C)	3,115,359	7,855,011	7,824,612	7,794,213	7,763,815	7,733,416	7,703,018	7,672,619	7,642,220	7,611,822	7,581,423	7,551,025	7,520,626	7,520,626
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	16,643,291	16,604,929	16,574,530	16,544,131	16,513,733	16,483,334	16,452,936	16,422,537	16,392,138	16,361,740	16,331,341	16,300,943	16,270,544	
6 Average Net Investment		16,624,110	16,589,729	16,559,331	16,528,932	16,498,534	16,468,135	16,437,736	16,407,338	16,376,939	16,346,541	16,316,142	16,285,743	
7 Return on Average Net Investment														
a Equity Component (D)		82,306	82,136	81,985	81,835	81,684	81,534	81,383	81,233	81,082	80,932	80,781	80,631	977,522
b Debt Component		12,152	12,127	12,105	12,083	12,060	12,038	12,016	11,994	11,972	11,949	11,927	11,905	144,328
8 Investment Expenses:														
a Depreciation (E)		38,362	30,399	30,399	30,399	30,399	30,399	30,399	30,399	30,399	30,399	30,399	30,399	372,747
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		132,820	124,661	124,489	124,316	124,143	123,971	123,798	123,625	123,452	123,280	123,107	122,934	1,494,596

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 405-CEMS - Plants Crist & Daniel - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783
3 Less: Accumulated Depreciation (C)	83,961	68,745	53,528	38,311	23,095	7,878	(7,338)	(22,555)	(37,772)	(52,988)	(68,205)	(83,422)	(98,638)	(98,638)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	4,796,744	4,781,528	4,766,311	4,751,094	4,735,878	4,720,661	4,705,444	4,690,228	4,675,011	4,659,795	4,644,578	4,629,361	4,614,145	
6 Average Net Investment		4,789,136	4,773,919	4,758,703	4,743,486	4,728,269	4,713,053	4,697,836	4,682,620	4,667,403	4,652,186	4,636,970	4,621,753	
7 Return on Average Net Investment														
a Equity Component (D)		23,711	23,636	23,560	23,485	23,410	23,334	23,259	23,184	23,108	23,033	22,958	22,882	279,560
b Debt Component		3,501	3,490	3,479	3,467	3,456	3,445	3,434	3,423	3,412	3,401	3,390	3,379	41,276
8 Investment Expenses:														
a Depreciation (E)		15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	15,217	182,599
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		870	874	872	872	872	872	872	872	872	872	872	872	10,458
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		43,298	43,216	43,127	43,041	42,954	42,868	42,781	42,695	42,608	42,522	42,435	42,349	513,894

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
406-Substation Contamination Remediation - Distributio

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		(548,161)	0	0	0	573,387	0	10,000	65,000	90,000	90,000	47,790	10,000	338,016
b Clearings to Plan		0	0	0	0	0	0	0	0	0	150,000	0	33,274	183,274
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,697,349	3,697,349	3,730,623	
3 Less: Accumulated Depreciation (C)	378,797	370,220	361,644	353,068	344,491	335,915	327,339	318,762	310,186	301,610	292,839	283,875	274,868	
4 CWIP - Non Interest Bearing	8,048	(540,113)	(540,113)	(540,113)	(540,113)	33,274	33,274	43,274	108,274	198,274	138,274	186,064	162,790	
5 Net Investment (Lines 2+3+4) (A)	<u>3,934,194</u>	<u>3,377,456</u>	<u>3,368,880</u>	<u>3,360,304</u>	<u>3,351,727</u>	<u>3,916,538</u>	<u>3,907,961</u>	<u>3,909,385</u>	<u>3,965,809</u>	<u>4,047,232</u>	<u>4,128,462</u>	<u>4,167,288</u>	<u>4,168,280</u>	
6 Average Net Investment		3,655,825	3,373,168	3,364,592	3,356,015	3,634,132	3,912,249	3,908,673	3,937,597	4,006,520	4,087,847	4,147,875	4,167,784	
7 Return on Average Net Investment														
a Equity Component (D)		18,100	16,701	16,658	16,616	17,993	19,370	19,352	19,495	19,836	20,239	20,536	20,635	225,529
b Debt Component		2,672	2,466	2,460	2,453	2,657	2,860	2,857	2,878	2,929	2,988	3,032	3,047	33,299
8 Investment Expenses:														
a Depreciation (E)		8,576	8,576	8,576	8,576	8,576	8,576	8,576	8,576	8,576	8,770	8,964	9,007	103,929
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>29,349</u>	<u>27,743</u>	<u>27,694</u>	<u>27,645</u>	<u>29,225</u>	<u>30,806</u>	<u>30,785</u>	<u>30,950</u>	<u>31,341</u>	<u>31,997</u>	<u>32,533</u>	<u>32,689</u>	<u>362,757</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
406-Substation Contamination Remediation - Transmissio

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		558,338	0	0	0	(554,803)	0	0	0	0	0	0	0	3,535
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	489,301	489,301
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	828,456
3 Less: Accumulated Depreciation (C)	(50,558)	(51,038)	(51,519)	(51,999)	(52,480)	(52,960)	(53,441)	(53,921)	(54,401)	(54,882)	(55,362)	(55,843)	(56,324)	(56,804)
4 CWIP - Non Interest Bearing	485,766	1,044,103	1,044,103	1,044,103	1,044,103	489,301	489,301	489,301	489,301	489,301	489,301	489,301	489,301	0
5 Net Investment (Lines 2+3+4) (A)	<u>774,364</u>	<u>1,332,221</u>	<u>1,331,741</u>	<u>1,331,260</u>	<u>1,330,780</u>	<u>775,496</u>	<u>775,016</u>	<u>774,535</u>	<u>774,055</u>	<u>773,574</u>	<u>773,094</u>	<u>772,614</u>	<u>772,134</u>	<u>771,654</u>
6 Average Net Investment		1,053,293	1,331,981	1,331,501	1,331,020	1,053,138	775,256	774,776	774,295	773,815	773,334	772,854	772,374	771,894
7 Return on Average Net Investment														
a Equity Component (D)		5,215	6,595	6,592	6,590	5,214	3,838	3,836	3,834	3,831	3,829	3,826	3,823	57,022
b Debt Component		770	974	973	973	770	567	566	566	566	565	565	564	8,419
8 Investment Expenses:														
a Depreciation (E)		480	480	480	480	480	480	480	480	480	480	480	1,051	6,337
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>6,465</u>	<u>8,049</u>	<u>8,046</u>	<u>8,043</u>	<u>6,464</u>	<u>4,885</u>	<u>4,883</u>	<u>4,880</u>	<u>4,877</u>	<u>4,875</u>	<u>4,872</u>	<u>5,438</u>	<u>71,778</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
407-Raw Water Well Flowmeters Plants Crist & Smith - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950
3 Less: Accumulated Depreciation (C)	(104,668)	(105,168)	(105,668)	(106,168)	(106,668)	(107,167)	(107,667)	(108,167)	(108,667)	(109,167)	(109,667)	(110,166)	(110,666)	(110,666)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	45,281	44,781	44,282	43,782	43,282	42,782	42,282	41,782	41,283	40,783	40,283	39,783	39,283	
6 Average Net Investment		45,031	44,532	44,032	43,532	43,032	42,532	42,032	41,533	41,033	40,533	40,033	39,533	
7 Return on Average Net Investment														
a Equity Component (D)		223	220	218	216	213	211	208	206	203	201	198	196	2,512
b Debt Component		33	33	32	32	31	31	31	30	30	30	29	29	371
8 Investment Expenses:														
a Depreciation (E)		500	500	500	500	500	500	500	500	500	500	500	500	5,998
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		756	753	750	747	744	742	739	736	733	730	727	724	8,881

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 407-Raw Water Well Flowmeters Plants Crist & Smith - Intermediate

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811
6 Average Net Investment		47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811
7 Return on Average Net Investment														
a Equity Component (D)		237	237	237	237	237	237	237	237	237	237	237	237	2,841
b Debt Component		35	35	35	35	35	35	35	35	35	35	35	35	419
8 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		272	272	272	272	272	272	272	272	272	272	272	272	3,260

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
 408-Crist Cooling Tower Cell - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ¹		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>	<u>531,926</u>
6 Average Net Investment		531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
7 Return on Average Net Investment														
a Equity Component (D)		2,634	2,634	2,634	2,634	2,634	2,634	2,634	2,634	2,634	2,634	2,634	2,634	31,603
b Debt Component		389	389	389	389	389	389	389	389	389	389	389	389	4,666
8 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>3,022</u>	<u>3,022</u>	<u>3,022</u>	<u>3,022</u>	<u>3,022</u>	<u>3,022</u>	<u>3,022</u>	<u>3,022</u>	<u>3,022</u>	<u>3,022</u>	<u>3,022</u>	<u>3,022</u>	<u>36,269</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
409-Crist Dechlorination System - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697
3 Less: Accumulated Depreciation (C)	(274,097)	(275,366)	(276,635)	(277,904)	(279,173)	(280,442)	(281,711)	(282,980)	(284,249)	(285,518)	(286,787)	(288,056)	(289,325)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	106,600	105,331	104,062	102,793	101,524	100,255	98,986	97,717	96,448	95,179	93,910	92,641	91,372	
6 Average Net Investment		105,966	104,697	103,428	102,159	100,890	99,621	98,352	97,083	95,814	94,545	93,276	92,007	
7 Return on Average Net Investment														
a Equity Component (D)		525	518	512	506	500	493	487	481	474	468	462	456	5,881
b Debt Component		77	77	76	75	74	73	72	71	70	69	68	67	868
8 Investment Expenses:														
a Depreciation (E)		1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	15,228
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		1,871	1,864	1,857	1,849	1,842	1,835	1,828	1,821	1,813	1,806	1,799	1,792	21,977

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
410-Crist Diesel Fuel Oil Remediation - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968
3 Less: Accumulated Depreciation (C)	(17,119)	(17,189)	(17,259)	(17,329)	(17,398)	(17,468)	(17,538)	(17,608)	(17,678)	(17,748)	(17,818)	(17,888)	(17,958)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	<u>3,849</u>	<u>3,779</u>	<u>3,709</u>	<u>3,639</u>	<u>3,569</u>	<u>3,499</u>	<u>3,429</u>	<u>3,360</u>	<u>3,290</u>	<u>3,220</u>	<u>3,150</u>	<u>3,080</u>	<u>3,010</u>	
6 Average Net Investment		3,814	3,744	3,674	3,604	3,534	3,464	3,394	3,325	3,255	3,185	3,115	3,045	
7 Return on Average Net Investment														
a Equity Component (D)		19	19	18	18	17	17	17	16	16	16	15	15	204
b Debt Component		3	3	3	3	3	3	2	2	2	2	2	2	30
8 Investment Expenses														
a Depreciation (E)		70	70	70	70	70	70	70	70	70	70	70	70	839
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>92</u>	<u>91</u>	<u>91</u>	<u>90</u>	<u>90</u>	<u>90</u>	<u>89</u>	<u>89</u>	<u>88</u>	<u>88</u>	<u>88</u>	<u>87</u>	<u>1,073</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 411-Crist Bulk Tanker Unloading Second Containment - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ¹		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748
3 Less: Accumulated Depreciation (C)	(41,024)	(41,193)	(41,362)	(46,605)	(46,774)	(46,943)	(47,112)	(47,281)	(47,450)	(47,620)	(47,789)	(47,958)	(48,127)	(48,127)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance	0	0	0	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073
6 Net Investment (Lines 2+3+4+5) (A)	9,724	9,554	9,385	9,216	9,047	8,878	8,709	8,540	8,370	8,201	8,032	7,863	7,694	
7 Average Net Investment		9,639	9,470	9,301	9,132	8,962	8,793	8,624	8,455	8,286	8,117	7,947	7,778	
8 Return on Average Net Investment														
a Equity Component (D)		48	47	46	45	44	44	43	42	41	40	39	39	517
b Debt Component		7	7	7	7	7	6	6	6	6	6	6	6	76
9 Investment Expenses:														
a Depreciation (E)		169	169	169	169	169	169	169	169	169	169	169	169	2,030
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (H)		224	223	222	221	220	219	218	217	216	215	214	213	2,624

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 8 + 9
- (I) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
412-Crist IWW Sampling System - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3 Less: Accumulated Depreciation (C)	(54,405)	(54,603)	(54,802)	(55,000)	(55,199)	(55,397)	(55,596)	(55,794)	(55,993)	(56,191)	(56,390)	(56,588)	(56,787)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	5,138	4,939	4,741	4,542	4,344	4,146	3,947	3,749	3,550	3,352	3,153	2,955	2,756	
6 Average Net Investment		5,039	4,840	4,642	4,443	4,245	4,046	3,848	3,649	3,451	3,252	3,054	2,855	
7 Return on Average Net Investment														
a Equity Component (D)		25	24	23	22	21	20	19	18	17	16	15	14	235
b Debt Component		4	4	3	3	3	3	3	3	3	2	2	2	35
8 Investment Expenses:														
a Depreciation (E)		198	198	198	198	198	198	198	198	198	198	198	198	2,382
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		227	226	225	224	223	221	220	219	218	217	216	215	2,651

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 413-Sodium Injection System - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	134,738	134,738	134,738	0	0	0	0	0	0	0	0	0	0	0
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance	0	0	0	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738
6 Net Investment (Lines 2+3+4+5) (A)	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738
7 Average Net Investment		134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738
8 Return on Average Net Investment														
a Equity Component (D)		667	667	667	667	667	667	667	667	667	667	667	667	8,005
b Debt Component		98	98	98	98	98	98	98	98	98	98	98	98	1,182
9 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (H)		766	766	766	766	766	766	766	766	766	766	766	766	9,187

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 8 + 9
- (I) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 202

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
 414-Smith Stormwater Collection System - Intermediate

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379
3 Less: Accumulated Depreciation (C)	(2,316,721)	(2,327,548)	(2,338,375)	(2,349,202)	(2,360,030)	(2,370,857)	(2,381,684)	(2,392,511)	(2,403,338)	(2,414,165)	(2,424,992)	(2,435,820)	(2,446,647)	(2,446,647)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	447,658	436,831	426,003	415,176	404,349	393,522	382,695	371,868	361,040	350,213	339,386	328,559	317,732	
6 Average Net Investment		442,244	431,417	420,590	409,763	398,935	388,108	377,281	366,454	355,627	344,800	333,973	323,145	
7 Return on Average Net Investment														
a Equity Component (D)		2,190	2,136	2,082	2,029	1,975	1,922	1,868	1,814	1,761	1,707	1,653	1,600	22,737
b Debt Component		323	315	307	300	292	284	276	268	260	252	244	236	3,357
8 Investment Expenses:														
a Depreciation (E)		10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	129,926
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		13,340	13,278	13,217	13,155	13,094	13,032	12,971	12,909	12,848	12,786	12,725	12,663	156,019

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
415-Smith Waste Water Treatment Facility - Intermediate

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ¹		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620
3 Less: Accumulated Depreciation (C)	128,665	126,144	123,623	121,103	118,582	116,061	113,540	111,019	108,498	105,977	103,457	100,936	98,415	98,415
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	<u>772,285</u>	<u>769,764</u>	<u>767,243</u>	<u>764,722</u>	<u>762,201</u>	<u>759,680</u>	<u>757,160</u>	<u>754,639</u>	<u>752,118</u>	<u>749,597</u>	<u>747,076</u>	<u>744,555</u>	<u>742,035</u>	
6 Average Net Investment		771,024	768,503	765,983	763,462	760,941	758,420	755,899	753,378	750,857	748,337	745,816	743,295	
7 Return on Average Net Investment														
a Equity Component (D)		3,817	3,805	3,792	3,780	3,767	3,755	3,742	3,730	3,717	3,705	3,693	3,680	44,984
b Debt Component		564	562	560	558	556	554	553	551	549	547	545	543	6,642
8 Investment Expenses:														
a Depreciation (E)		2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	30,250
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>6,902</u>	<u>6,887</u>	<u>6,873</u>	<u>6,859</u>	<u>6,845</u>	<u>6,830</u>	<u>6,816</u>	<u>6,802</u>	<u>6,787</u>	<u>6,773</u>	<u>6,759</u>	<u>6,744</u>	<u>81,876</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 416-Daniel Ash Management Project - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561
3 Less: Accumulated Depreciation (C)	(7,281,286)	(7,318,641)	(7,355,996)	(7,393,351)	(7,430,705)	(7,468,060)	(7,505,415)	(7,542,770)	(7,580,125)	(7,617,480)	(7,654,835)	(7,692,190)	(7,729,545)	(7,729,545)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	7,658,275	7,620,920	7,583,565	7,546,211	7,508,856	7,471,501	7,434,146	7,396,791	7,359,436	7,322,081	7,284,726	7,247,371	7,210,016	
6 Average Net Investment		7,639,598	7,602,243	7,564,888	7,527,533	7,490,178	7,452,823	7,415,468	7,378,113	7,340,758	7,303,404	7,266,049	7,228,694	
7 Return on Average Net Investment														
a Equity Component (D)		37,824	37,639	37,454	37,269	37,084	36,899	36,714	36,529	36,344	36,159	35,974	35,789	441,677
b Debt Component		5,585	5,557	5,530	5,503	5,475	5,448	5,421	5,393	5,366	5,339	5,311	5,284	65,212
8 Investment Expenses														
a Depreciation (E)		37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	37,355	448,259
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		20,492	20,588	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	246,481
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		101,255	101,139	100,879	100,666	100,454	100,242	100,030	99,817	99,605	99,393	99,181	98,968	1,201,630

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
 417-Smith Water Conservation - Intermediate

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		(24,558)	17,621	186,807	127,714	26,019	51,400	51,400	51,400	102,800	102,800	102,800	1,028,000	1,824,203
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761
3 Less: Accumulated Depreciation (C)	(3,484,846)	(3,569,409)	(3,653,973)	(3,738,537)	(3,823,101)	(3,907,665)	(3,992,229)	(4,076,792)	(4,161,356)	(4,245,920)	(4,330,484)	(4,415,048)	(4,499,611)	(4,499,611)
4 CWIP - Non Interest Bearing	168,933	144,375	161,996	348,803	476,517	502,536	553,936	605,336	656,736	759,536	862,336	965,136	1,993,136	1,993,136
5 Net Investment (Lines 2+3+4) (A)	18,274,848	18,165,726	18,098,783	18,201,027	18,244,178	18,185,632	18,152,469	18,119,305	18,086,141	18,104,377	18,122,613	18,140,849	19,084,286	19,084,286
6 Average Net Investment		18,220,287	18,132,255	18,149,905	18,222,602	18,214,905	18,169,050	18,135,887	18,102,723	18,095,259	18,113,495	18,131,731	18,612,568	18,612,568
7 Return on Average Net Investment														
a Equity Component (D)		90,209	89,773	89,860	90,220	90,182	89,955	89,791	89,627	89,590	89,680	89,770	92,151	1,080,807
b Debt Component		13,319	13,255	13,268	13,321	13,315	13,282	13,257	13,233	13,228	13,241	13,254	13,606	159,578
8 Investment Expenses:														
a Depreciation (E)		84,564	84,564	84,564	84,564	84,564	84,564	84,564	84,564	84,564	84,564	84,564	84,564	1,014,766
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		188,091	187,591	187,692	188,105	188,061	187,800	187,612	187,423	187,381	187,485	187,588	190,320	2,255,150

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
419-Crist FDEP Agreement for Ozone Attainment - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	5,757	1,214	892	415	0	241,580	51,400	51,400	51,400	0	0	404,059
b Clearings to Plant		0	0	0	0	0	0	262,409	0	0	395,780	0	0	658,189
c Retirements		(170,831)	0	0	0	0	0	0	0	0	0	0	0	(170,831)
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	39,088,012	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181	39,179,590	39,179,590	39,179,590	39,575,370	39,575,370	39,575,370	39,575,370
3 Less: Accumulated Depreciation (C)	38,295,733	38,329,780	38,193,280	(13,024,200)	(13,160,700)	(13,297,199)	(13,433,699)	(13,571,079)	(13,710,702)	(13,850,325)	(13,990,609)	(14,131,552)	(14,272,495)	(14,272,495)
4 CWIP - Non Interest Bearing	254,131	254,131	259,888	261,102	261,994	262,409	262,409	241,580	292,980	344,380	0	0	0	0
5 Capital Recovery Unamortized Balance	0	0	0	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981
6 Net Investment (Lines 2+3+4+5) (A)	77,637,876	77,501,092	77,370,349	77,235,064	77,099,456	76,963,372	76,826,873	76,931,072	76,842,849	76,754,626	76,665,743	76,524,800	76,383,857	
7 Average Net Investment		77,569,484	77,435,720	77,302,707	77,167,260	77,031,414	76,895,122	76,878,972	76,886,961	76,798,738	76,710,184	76,595,271	76,454,328	
8 Return on Average Net Investment														
a Equity Component (D)		384,047	383,384	382,726	382,055	381,383	380,708	380,628	380,667	380,231	379,792	379,223	378,525	4,573,368
b Debt Component		56,703	56,606	56,508	56,409	56,310	56,210	56,199	56,204	56,140	56,075	55,991	55,888	675,244
9 Investment Expenses:														
a Depreciation (E)		136,784	136,499	136,499	136,499	136,499	136,499	137,380	139,623	139,623	140,283	140,943	140,943	1,658,078
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (H)		577,534	576,489	575,733	574,964	574,192	573,418	574,207	576,495	575,993	576,151	576,157	575,356	6,906,690

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 8 + 9
- (I) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 420-SPCC Compliance - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	51,400	51,400	0	102,800
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836
3 Less: Accumulated Depreciation (C)	(456,794)	(459,860)	(462,926)	(465,992)	(469,058)	(472,125)	(475,191)	(478,257)	(481,323)	(484,389)	(487,455)	(490,521)	(493,587)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	51,400	102,800	102,800	
5 Net Investment (Lines 2+3+4) (A)	463,042	459,975	456,909	453,843	450,777	447,711	444,645	441,579	438,513	435,447	483,780	532,114	529,048	
6 Average Net Investment		461,509	458,442	455,376	452,310	449,244	446,178	443,112	440,046	436,980	459,613	507,947	530,581	
7 Return on Average Net Investment														
a Equity Component (D)		2,285	2,270	2,255	2,239	2,224	2,209	2,194	2,179	2,163	2,276	2,515	2,627	27,435
b Debt Component		337	335	333	331	328	326	324	322	319	336	371	388	4,051
8 Investment Expenses:														
a Depreciation (E)		3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	36,793
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		5,688	5,671	5,654	5,636	5,619	5,601	5,584	5,566	5,549	5,678	5,952	6,081	68,279

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 420-SPCC Compliance - General

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195
3 Less: Accumulated Depreciation (C)	(7,540)	(7,697)	(7,854)	(8,011)	(8,168)	(8,325)	(8,482)	(8,639)	(8,796)	(8,954)	(9,111)	(9,268)	(9,425)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	5,655	5,498	5,341	5,184	5,026	4,869	4,712	4,555	4,398	4,241	4,084	3,927	3,770	
6 Average Net Investment		5,576	5,419	5,262	5,105	4,948	4,791	4,634	4,477	4,320	4,163	4,005	3,848	
7 Return on Average Net Investment														
a Equity Component (D)		28	27	26	25	24	24	23	22	21	21	20	19	280
b Debt Component		4	4	4	4	4	4	3	3	3	3	3	3	41
8 Investment Expenses														
a Depreciation (E)		157	157	157	157	157	157	157	157	157	157	157	157	1,885
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		189	188	187	186	185	184	183	183	182	181	180	179	2,206

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
420-SPCC Compliance - Intermediate

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ^(A)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895
3 Less: Accumulated Depreciation (C)	(5,627)	(5,685)	(5,743)	(5,802)	(5,860)	(5,918)	(5,977)	(6,035)	(6,093)	(6,152)	(6,210)	(6,268)	(6,327)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	9,268	9,210	9,151	9,093	9,035	8,976	8,918	8,860	8,801	8,743	8,685	8,626	8,568	
6 Average Net Investment		9,239	9,181	9,122	9,064	9,006	8,947	8,889	8,830	8,772	8,714	8,655	8,597	
7 Return on Average Net Investment														
a Equity Component (D)		46	45	45	45	45	44	44	44	43	43	43	43	530
b Debt Component		7	7	7	7	7	7	6	6	6	6	6	6	78
8 Investment Expenses:														
a Depreciation (E)		58	58	58	58	58	58	58	58	58	58	58	58	700
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		111	111	110	110	110	109	109	109	108	108	108	107	1,308

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 421-Crist Common FTIR Monitor - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7 Return on Average Net Investment														
a Equity Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Debt Component		0	0	0	0	0	0	0	0	0	0	0	0	0
8 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
 422-Precipitator Upgrades for CAM Compliance - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0													
3 Less: Accumulated Depreciation (C)	7,632,753	7,632,753	7,632,753	0	0	0	0	0	0	0	0	0	0	0
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance	0	0	0	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753
6 Net Investment (Lines 2+3+4+5) (A)	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753
7 Average Net Investment		7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753
8 Return on Average Net Investment														
a Equity Component (D)		37,790	37,790	37,790	37,790	37,790	37,790	37,790	37,790	37,790	37,790	37,790	37,790	453,477
b Debt Component		5,580	5,580	5,580	5,580	5,580	5,580	5,580	5,580	5,580	5,580	5,580	5,580	66,955
9 Investment Expenses:														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (H)		43,369	43,369	43,369	43,369	43,369	43,369	43,369	43,369	43,369	43,369	43,369	43,369	520,432

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 8 + 9
- (I) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 202

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 424-Crist Water Conservation - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528
3 Less: Accumulated Depreciation (C)	(2,043,873)	(2,094,394)	(2,144,916)	(5,540,121)	(5,590,643)	(5,641,165)	(5,691,686)	(5,742,208)	(5,792,730)	(5,843,252)	(5,893,773)	(5,944,295)	(5,994,817)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance	0	0	0	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683
6 Net Investment (Lines 2+3+4+5) (A)	13,112,656	13,062,134	13,011,612	12,961,091	12,910,569	12,860,047	12,809,525	12,759,003	12,708,482	12,657,960	12,607,438	12,556,916	12,506,395	
7 Average Net Investment		13,087,395	13,036,873	12,986,351	12,935,830	12,885,308	12,834,786	12,784,264	12,733,743	12,683,221	12,632,699	12,582,177	12,531,655	
8 Return on Average Net Investment														
a Equity Component (D)		64,796	64,546	64,295	64,045	63,795	63,545	63,295	63,045	62,795	62,544	62,294	62,044	761,040
b Debt Component		9,567	9,530	9,493	9,456	9,419	9,382	9,345	9,308	9,271	9,235	9,198	9,161	112,365
9 Investment Expenses:														
a Depreciation (E)		50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	606,261
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (H)		124,884	124,597	124,310	124,023	123,736	123,449	123,162	122,875	122,588	122,301	122,014	121,727	1,479,666

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 8 + 9
- (I) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
425-Plant NPDES Permit Compliance Projects - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		24,528	1,909	0	0	0	0	0	0	0	0	0	0	26,437
b Clearings to Plant		0	0	0	0	0	77,326	0	0	0	0	0	0	77,326
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	10,024,398	10,024,398	10,024,398	10,024,398	10,024,398	10,024,398	10,024,398	10,024,398
3 Less: Accumulated Depreciation (C)	(3,075,888)	(3,109,045)	(3,142,202)	(3,175,359)	(3,208,516)	(3,241,672)	(3,274,958)	(3,308,373)	(3,341,788)	(3,375,203)	(3,408,618)	(3,442,033)	(3,475,448)	(3,475,448)
4 CWIP - Non Interest Bearing	50,890	75,418	77,326	77,326	77,326	77,326	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	<u>6,922,073</u>	<u>6,913,444</u>	<u>6,882,196</u>	<u>6,849,039</u>	<u>6,815,882</u>	<u>6,782,725</u>	<u>6,749,440</u>	<u>6,716,025</u>	<u>6,682,610</u>	<u>6,649,195</u>	<u>6,615,780</u>	<u>6,582,365</u>	<u>6,548,950</u>	
6 Average Net Investment		6,917,759	6,897,820	6,865,618	6,832,461	6,799,304	6,766,082	6,732,732	6,699,317	6,665,902	6,632,487	6,599,072	6,565,658	
7 Return on Average Net Investment														
a Equity Component (D)		34,250	34,151	33,992	33,828	33,663	33,499	33,334	33,168	33,003	32,837	32,672	32,507	400,903
b Debt Component		5,057	5,042	5,019	4,995	4,970	4,946	4,922	4,897	4,873	4,848	4,824	4,799	59,192
8 Investment Expenses:														
a Depreciation (E)		33,157	33,157	33,157	33,157	33,157	33,286	33,415	33,415	33,415	33,415	33,415	33,415	399,560
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>72,464</u>	<u>72,350</u>	<u>72,167</u>	<u>71,979</u>	<u>71,791</u>	<u>71,731</u>	<u>71,670</u>	<u>71,480</u>	<u>71,291</u>	<u>71,101</u>	<u>70,911</u>	<u>70,721</u>	<u>859,655</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
425-Plant NPDES Permit Compliance Projects - Intermediate

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ¹		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266
3 Less: Accumulated Depreciation (C)	(402,516)	(417,392)	(432,269)	(447,145)	(462,022)	(476,898)	(491,775)	(506,651)	(521,528)	(536,404)	(551,281)	(566,158)	(581,034)	(595,910)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	<u>3,395,751</u>	<u>3,380,874</u>	<u>3,365,998</u>	<u>3,351,121</u>	<u>3,336,244</u>	<u>3,321,368</u>	<u>3,306,491</u>	<u>3,291,615</u>	<u>3,276,738</u>	<u>3,261,862</u>	<u>3,246,985</u>	<u>3,232,109</u>	<u>3,217,232</u>	<u>3,202,322</u>
6 Average Net Investment		3,388,312	3,373,436	3,358,559	3,343,683	3,328,806	3,313,930	3,299,053	3,284,177	3,269,300	3,254,424	3,239,547	3,224,670	3,209,800
7 Return on Average Net Investment														
a Equity Component (D)		16,776	16,702	16,628	16,555	16,481	16,407	16,334	16,260	16,186	16,113	16,039	15,965	15,891
b Debt Component		2,477	2,466	2,455	2,444	2,433	2,422	2,412	2,401	2,390	2,379	2,368	2,357	2,346
8 Investment Expenses														
a Depreciation (E)		14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>34,129</u>	<u>34,044</u>	<u>33,960</u>	<u>33,875</u>	<u>33,791</u>	<u>33,706</u>	<u>33,622</u>	<u>33,537</u>	<u>33,453</u>	<u>33,368</u>	<u>33,284</u>	<u>33,199</u>	<u>33,114</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
426-Air Quality Compliance Program - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		181,575	180,895	(267,286)	323,694	(914,973)	666,244	806,121	1,100,217	617,976	378,058	261,789	1,230,563	4,564,872
b Clearings to Plan ^(A)		9	1,465	406,456	(30,207)	236,189	320,747	353,539	200,738	1,658,070	4,517,007	168,672	2,796,760	10,629,444
c Retirements		0	0	(119,621)	(74,948)	(787,061)	0	0	0	0	0	0	0	(981,630)
d Cost of Removal		(15,881)	227	4,649	6,162	21,097	0	0	0	0	0	0	0	16,254
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	361	0	0	0	0	0	0	0	0	361
g Other (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	863,867,940	863,867,948	863,869,413	864,275,869	864,245,662	864,481,851	864,802,598	865,156,137	865,356,875	867,014,945	871,531,952	871,700,623	874,497,384	4,564,872
3 Less: Accumulated Depreciation (C)	119,785,376	117,457,266	115,145,254	(197,464,290)	(199,696,809)	(201,202,279)	(203,514,970)	(205,828,526)	(208,142,747)	(210,459,818)	(212,786,871)	(215,121,422)	(217,459,960)	10,629,444
4 CWIP - Non Interest Bearing	5,492,970	5,674,545	5,855,440	5,588,153	5,911,847	4,996,875	5,663,119	6,469,240	7,569,457	8,187,432	8,565,490	8,827,279	10,057,842	(981,630)
5 Capital Recovery Unamortized Balance	0	0	0	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	16,254
6 Net Investment (Lines 2+3+4+5) (A)	989,146,286	986,999,759	984,870,107	982,820,792	980,881,759	978,697,505	977,371,806	976,217,909	975,204,643	975,163,618	977,731,630	975,827,539	977,516,325	0
7 Average Net Investment		988,073,023	985,934,933	983,845,449	981,851,275	979,789,632	978,034,656	976,794,857	975,711,276	975,184,131	976,447,624	976,779,585	976,671,932	
8 Return on Average Net Investment														
a Equity Component (D)		4,891,950	4,881,364	4,871,019	4,861,146	4,850,938	4,842,250	4,836,111	4,830,747	4,828,137	4,834,392	4,836,036	4,835,503	58,199,591
b Debt Component		722,281	720,718	719,191	717,733	716,226	714,943	714,037	713,245	712,860	713,783	714,026	713,947	8,592,992
9 Investment Expenses:														
a Depreciation (E)		2,312,230	2,312,239	2,312,753	2,313,269	2,313,628	2,312,691	2,313,557	2,314,221	2,317,071	2,327,053	2,334,552	2,338,538	27,821,800
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		539,205	541,720	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	6,485,548
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (H)		8,465,666	8,456,041	8,443,426	8,432,611	8,421,255	8,410,346	8,404,167	8,398,675	8,398,529	8,415,690	8,425,076	8,428,450	101,099,931

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 8 + 9
- (I) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 426-Air Quality Compliance Program - Genera

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	7,005	0	0	0	0	0	0	0	0	7,005
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	1,566	0	0	0	0	0	0	0	0	1,566
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	7,005	7,005	7,005	7,005	7,005	7,005	7,005	7,005	7,005	7,005
3 Less: Accumulated Depreciation (C)	0	0	0	0	(1,597)	(1,627)	(1,657)	(1,688)	(1,718)	(1,748)	(1,779)	(1,809)	(1,839)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	0	0	0	0	5,408	5,378	5,348	5,317	5,287	5,257	5,226	5,196	5,166	
6 Average Net Investment		0	0	0	2,704	5,393	5,363	5,333	5,302	5,272	5,242	5,211	5,181	
7 Return on Average Net Investment														
a Equity Component (D)	0	0	0	0	13	27	27	26	26	26	26	26	26	223
b Debt Component	0	0	0	0	2	4	4	4	4	4	4	4	4	33
8 Investment Expenses:														
a Depreciation (E)		0	0	0	30	30	30	30	30	30	30	30	30	273
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		0	0	0	46	61	61	61	60	60	60	60	60	529

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
426-Air Quality Compliance Program - Peaking

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	(43,516)	9,557	0	0	0	0	0	0	0	(33,959)
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742
3 Less: Accumulated Depreciation (C)	(111,643)	(112,849)	(114,055)	(115,261)	(116,467)	(117,673)	(118,880)	(120,086)	(121,292)	(122,498)	(123,704)	(124,910)	(126,116)	
4 CWIP - Non Interest Bearing	78,196	78,196	78,196	78,196	34,679	44,237	44,237	44,237	44,237	44,237	44,237	44,237	44,237	44,237
5 Net Investment (Lines 2+3+4) (A)	<u>196,294</u>	<u>195,088</u>	<u>193,882</u>	<u>192,676</u>	<u>147,954</u>	<u>156,305</u>	<u>155,099</u>	<u>153,892</u>	<u>152,686</u>	<u>151,480</u>	<u>150,274</u>	<u>149,068</u>	<u>147,862</u>	
6 Average Net Investment		195,691	194,485	193,279	170,315	152,129	155,702	154,496	153,289	152,083	150,877	149,671	148,465	
7 Return on Average Net Investment														
a Equity Component (D)		969	963	957	843	753	771	765	759	753	747	741	735	9,756
b Debt Component		143	142	141	125	111	114	113	112	111	110	109	109	1,440
8 Investment Expenses:														
a Depreciation (E)		1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	14,474
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>2,318</u>	<u>2,311</u>	<u>2,304</u>	<u>2,174</u>	<u>2,071</u>	<u>2,091</u>	<u>2,084</u>	<u>2,077</u>	<u>2,070</u>	<u>2,063</u>	<u>2,057</u>	<u>2,050</u>	<u>25,670</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
426-Air Quality Compliance Program - Transmission

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		(7,005)	0	0	0	0	0	0	0	0	0	0	0	(7,005)
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		(1,958)	0	0	0	0	0	0	0	0	0	0	0	(1,958)
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	6,079,391	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386
3 Less: Accumulated Depreciation (C)	(1,728,284)	(1,740,582)	(1,754,839)	(1,769,095)	(1,783,373)	(1,797,634)	(1,811,895)	(1,826,156)	(1,840,417)	(1,854,678)	(1,868,939)	(1,883,200)	(1,897,461)	(1,897,461)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	<u>4,351,107</u>	<u>4,331,804</u>	<u>4,317,547</u>	<u>4,303,291</u>	<u>4,289,013</u>	<u>4,274,752</u>	<u>4,260,491</u>	<u>4,246,230</u>	<u>4,231,969</u>	<u>4,217,708</u>	<u>4,203,447</u>	<u>4,189,186</u>	<u>4,174,925</u>	
6 Average Net Investment		4,341,455	4,324,675	4,310,419	4,296,152	4,281,882	4,267,621	4,253,360	4,239,099	4,224,838	4,210,577	4,196,316	4,182,055	
7 Return on Average Net Investment														
a Equity Component (D)		21,495	21,411	21,341	21,270	21,200	21,129	21,058	20,988	20,917	20,847	20,776	20,705	253,137
b Debt Component		3,174	3,161	3,151	3,140	3,130	3,120	3,109	3,099	3,088	3,078	3,068	3,057	37,375
8 Investment Expenses														
a Depreciation (E)		14,256	14,256	14,256	14,278	14,261	14,261	14,261	14,261	14,261	14,261	14,261	14,261	171,135
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>38,925</u>	<u>38,829</u>	<u>38,748</u>	<u>38,689</u>	<u>38,591</u>	<u>38,510</u>	<u>38,429</u>	<u>38,348</u>	<u>38,267</u>	<u>38,185</u>	<u>38,104</u>	<u>38,023</u>	<u>461,647</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
 427-General Water Quality - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plan ¹		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (G)		73,872	1,063,469	2,118,074	94,489	58,074	147,808	387,108	387,120	1,199,192	1,199,166	1,199,146	1,927,865	9,855,385
2 Plant-in-Service/Depreciation Base (B)	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766
3 Less: Accumulated Depreciation (C)	(89,664)	(92,987)	(96,309)	(99,632)	(102,954)	(106,277)	(109,599)	(112,922)	(116,244)	(119,567)	(122,890)	(126,212)	(129,535)	(129,535)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance	4,049,961	4,123,833	5,157,430	7,254,341	7,312,489	7,337,638	7,452,310	7,805,391	8,157,194	9,318,424	10,475,631	11,628,821	13,505,519	
6 Net Investment (Lines 2 + 3 + 4) (A)	4,957,063	5,027,612	6,057,886	8,151,475	8,206,300	8,228,128	8,339,477	8,689,235	9,037,715	10,195,623	11,349,508	12,499,375	14,372,750	
7 Average Net Investment		4,992,338	5,542,749	7,104,681	8,178,888	8,217,214	8,283,802	8,514,356	8,863,475	9,616,669	10,772,565	11,924,441	13,436,062	
8 Return on Average Net Investment														
a Equity Component (D)		24,717	27,442	35,175	40,494	40,683	41,013	42,155	43,883	47,612	53,335	59,038	66,522	522,069
b Debt Component		3,649	4,052	5,194	5,979	6,007	6,055	6,224	6,479	7,030	7,875	8,717	9,822	77,082
9 Investment Expenses:														
a Depreciation (E)		3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	39,871
b Amortization (F)		0	29,872	21,163	36,341	32,924	33,136	34,027	35,318	37,962	41,959	45,956	51,168	399,827
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (H)		31,689	64,689	64,855	86,136	82,937	83,527	85,729	89,003	95,926	106,491	117,033	130,834	1,038,849

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Associated to Regulatory Asse
- (H) Line 8 + 9

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021
 428-Coal Combustion Residuals - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		141,187	330,789	(9,464,331)	168,971	167,673	1,203,024	2,079,631	1,651,705	1,919,231	1,770,044	1,886,499	5,849,082	7,703,507
b Clearings to Plan ^(A)		(188,141)	61,856	22,072	10,140,987	(30,794)	0	0	0	0	0	0	9,508,282	19,514,262
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		(184,811)	(871,640)	(891,538)	(674,687)	(800,558)	0	0	0	0	0	0	0	(3,423,234)
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	35,714	0	0	0	0	0	0	0	0	35,714
g Other (G)		853,085	504,686	784,613	669,035	898,391	1,193,769	1,269,456	565,632	558,779	847,610	1,145,061	1,662,358	10,952,476
2 Plant-in-Service/Depreciation Base (B)	34,431,275	34,243,134	34,304,990	34,327,062	44,468,049	44,437,255	44,437,255	44,437,255	44,437,255	44,437,255	44,437,255	44,437,255	53,945,536	
3 Less: Accumulated Depreciation (C)	(34,523,627)	(34,401,433)	(33,702,016)	(32,927,917)	(32,431,365)	(31,773,526)	(31,916,202)	(32,058,878)	(32,201,554)	(32,344,230)	(32,486,906)	(32,629,582)	(32,784,096)	
4 CWIP - Non Interest Bearing	25,393,827	25,535,014	25,865,803	16,401,473	16,570,444	16,738,117	17,941,142	20,020,773	21,672,477	23,591,708	25,361,752	27,248,251	33,097,334	
5 Capital Recovery Unamortized Balance	25,593,314	26,446,399	26,861,975	27,600,429	28,222,094	29,071,810	30,215,159	31,432,143	31,943,773	32,447,614	33,239,114	34,326,404	35,928,652	
6 Net Investment (Lines 2 + 3 + 4 + 5) (A)	50,894,789	51,823,113	53,330,752	45,401,047	56,829,222	58,473,655	60,677,353	63,831,292	65,851,951	68,132,347	70,551,214	73,382,328	90,187,426	
7 Average Net Investment		51,358,951	52,576,932	49,365,899	51,115,134	57,651,438	59,575,504	62,254,323	64,841,622	66,992,149	69,341,781	71,966,771	81,784,877	
8 Return on Average Net Investment														
a Equity Component (D)		254,278	260,308	244,411	253,071	285,432	294,958	308,221	321,031	331,678	343,311	356,307	404,917	3,657,924
b Debt Component		37,543	38,434	36,086	37,365	42,143	43,550	45,508	47,399	48,971	50,689	52,608	59,785	540,081
9 Investment Expenses:														
a Depreciation (E)		62,617	172,223	117,439	142,421	142,719	142,676	142,676	142,676	142,676	142,676	142,676	154,514	1,647,990
b Amortization (F)		0	89,110	46,159	47,370	48,676	50,420	52,472	54,001	54,938	56,110	57,771	60,111	617,138
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		6,059	6,088	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	72,879
e Other		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (H)		360,498	566,163	450,168	486,300	525,044	537,677	554,951	571,181	584,337	598,860	615,435	685,399	6,536,013

Notes:

- (A) "Other" Includes Cost of Removal for Daniel 182 and Scherer Ash Pond
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Associated to Regulatory Asse
- (H) Line 8 + 9

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 428-Coal Combustion Residuals - Intermediat

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		2,730,982	1,454,535	2,234,937	1,577,138	640,852	376,985	201,814	203,212	291,718	199,445	477,213	290,951	10,679,781
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (G)		174,771	562,510	108,718	534,643	654,793	771,511	1,354,001	1,318,125	1,965,554	1,046,014	912,246	802,544	10,205,429
2 Plant-in-Service/Depreciation Base (B)	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177
3 Less: Accumulated Depreciation (C)	(146,916)	(157,233)	(167,550)	(177,867)	(188,184)	(198,502)	(208,819)	(219,136)	(229,453)	(239,770)	(250,088)	(260,405)	(270,722)	
4 CWIP - Non Interest Bearing	76,172,999	78,903,981	80,358,515	82,593,452	84,170,590	84,811,442	85,188,427	85,390,241	85,593,453	85,885,171	86,084,617	86,561,830	86,852,780	
5 Capital Recovery Unamortized Balance	8,335,180	8,509,951	9,043,482	9,136,855	9,655,617	10,293,538	11,046,989	12,381,158	13,677,225	15,617,983	15,590,679	15,561,742	15,531,377	
6 Net Investment (Lines 2 + 3 + 4) (A)	86,995,440	89,890,876	91,868,624	94,186,617	96,272,200	97,540,655	98,660,774	100,186,440	101,675,401	103,897,561	104,059,384	104,497,344	104,747,612	
7 Average Net Investment		88,443,158	90,879,750	93,027,620	95,229,408	96,906,427	98,100,715	99,423,607	100,930,920	102,786,481	103,978,473	104,278,364	104,622,478	
8 Return on Average Net Investment														
a Equity Component (D)		437,882	449,946	460,580	471,481	479,784	485,697	492,246	499,709	508,896	514,797	516,282	517,986	5,835,285
b Debt Component		64,652	66,433	68,003	69,613	70,839	71,712	72,679	73,781	75,137	76,008	76,227	76,479	861,562
9 Investment Expenses:														
a Depreciation (E)		10,317	10,317	10,317	10,317	10,317	10,317	10,317	10,317	10,317	10,317	10,317	10,317	123,806
b Amortization (F)		0	28,980	15,345	15,881	16,872	18,060	19,832	22,059	24,795	27,305	28,936	30,365	248,429
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (H)		512,851	555,676	554,245	567,291	577,811	585,786	595,074	605,865	619,145	628,427	631,763	635,148	7,069,082

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Associated to Regulatory Asse
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
429-Steam Electric Effluent Limitations Guidelines - Base

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		142,984	1,384	1,708	9,427	(415,350)	17,917	428,435	17,917	21,581	(10,023)	(10,023)	9,043	215,000
b Clearings to Plan		0	437	5	3	(3)	0	0	0	0	0	0	0	442
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	6,042,591	6,042,591	6,043,028	6,043,033	6,043,036	6,043,033	6,043,033	6,043,033	6,043,033	6,043,033	6,043,033	6,043,033	6,043,033	6,043,033
3 Less: Accumulated Depreciation (C)	(650,031)	(669,596)	(689,162)	(708,727)	(728,293)	(747,859)	(767,425)	(786,990)	(806,556)	(826,122)	(845,687)	(865,253)	(884,819)	
4 CWIP - Non Interest Bearing	913,989	1,056,973	1,058,357	1,060,065	1,069,492	654,142	672,059	1,100,494	1,118,411	1,139,991	1,129,969	1,119,946	1,128,989	
5 Net Investment (Lines 2 + 3 + 4) (A)	<u>6,306,548</u>	<u>6,429,967</u>	<u>6,412,223</u>	<u>6,394,371</u>	<u>6,384,235</u>	<u>5,949,316</u>	<u>5,947,667</u>	<u>6,356,536</u>	<u>6,354,887</u>	<u>6,356,902</u>	<u>6,327,314</u>	<u>6,297,725</u>	<u>6,287,203</u>	
6 Average Net Investment		6,368,258	6,421,095	6,403,297	6,389,303	6,166,776	5,948,492	6,152,102	6,355,712	6,355,895	6,342,108	6,312,520	6,292,464	
7 Return on Average Net Investment														
a Equity Component (D)		31,529	31,791	31,703	31,633	30,532	29,451	30,459	31,467	31,468	31,400	31,253	31,154	373,840
b Debt Component		4,655	4,694	4,681	4,671	4,508	4,348	4,497	4,646	4,646	4,636	4,614	4,600	55,196
8 Investment Expenses														
a Depreciation (E)		19,565	19,565	19,566	19,566	19,566	19,566	19,566	19,566	19,566	19,566	19,566	19,566	234,788
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		197	198	197	197	197	197	197	197	197	197	197	197	2,367
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		<u>55,946</u>	<u>56,248</u>	<u>56,146</u>	<u>56,067</u>	<u>54,802</u>	<u>53,562</u>	<u>54,719</u>	<u>55,876</u>	<u>55,877</u>	<u>55,799</u>	<u>55,631</u>	<u>55,517</u>	<u>666,191</u>

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 430-316b Cooling Water Intake Structure Regulation - Intermediate

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		(199,008)	(27,429)	12,627	(3,905,036)	0	0	0	0	0	0	0	0	(4,118,847)
b Clearings to Plan		0	0	0	3,906,456	553	0	0	0	0	0	0	0	3,907,009
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	3,906,456	3,907,009	3,907,009	3,907,009	3,907,009	3,907,009	3,907,009	3,907,009	3,907,009	3,907,009
3 Less: Accumulated Depreciation (C)	87,586	87,586	87,586	87,586	79,936	64,634	49,332	34,030	18,728	3,426	(11,876)	(27,178)	(42,480)	
4 CWIP - Non Interest Bearing	4,118,847	3,919,839	3,892,409	3,905,036	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 + 3 + 4) (A)	4,206,432	4,007,425	3,979,995	3,992,622	3,986,391	3,971,643	3,956,341	3,941,039	3,925,737	3,910,435	3,895,133	3,879,831	3,864,529	
6 Average Net Investment		4,106,928	3,993,710	3,986,309	3,989,507	3,979,017	3,963,992	3,948,690	3,933,388	3,918,086	3,902,784	3,887,482	3,872,180	
7 Return on Average Net Investment														
a Equity Component (D)		20,333	19,773	19,736	19,752	19,700	19,626	19,550	19,474	19,398	19,323	19,247	19,171	235,084
b Debt Component		3,002	2,919	2,914	2,916	2,909	2,898	2,886	2,875	2,864	2,853	2,842	2,831	34,709
8 Investment Expenses														
a Depreciation (E)		0	0	0	7,650	15,301	15,302	15,302	15,302	15,302	15,302	15,302	15,302	130,066
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (H)		23,336	22,692	22,650	30,319	37,910	37,825	37,738	37,652	37,565	37,478	37,391	37,304	399,859

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this program, if applicable
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Remove
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
- (E) Applicable depreciation rate or rates
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this program
- (H) Line 7 + 8

GULF POWER COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM 42-8E

JANUARY 2021 THROUGH DECEMBER 2021
Regulatory Asset Smith Units 1 & 2 - Intermediate

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Regulatory Asset Balance 182.2 (B)	17,193,984	17,075,405	16,956,826	16,838,246	16,719,667	16,601,088	16,482,509	16,482,509	16,482,509	16,482,509	16,482,509	16,482,509	16,482,509	16,482,509
2	Less Amortization (C)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)
3	Net Regulatory Asset Balance (Lines 1 + 2) (A)	17,075,405	16,956,826	16,838,247	16,719,667	16,601,088	16,482,509	16,363,930	16,363,930	16,363,930	16,363,930	16,363,930	16,363,930	16,363,930	16,363,930
4	Average Regulatory Asset Balance		17,016,115	16,897,536	16,778,957	16,660,377	16,541,798	16,423,219	16,363,930	16,363,930	16,363,930	16,363,930	16,363,930	16,363,930	16,363,930
5	Return on Average Regulatory Asset Balance														
a	Equity Component (Line 6 x Equity Component x 1/12) (C)		84,247	83,660	83,073	82,486	81,898	81,311	81,018	81,018	81,018	81,018	81,018	81,018	982,781
b	Debt Component (Line 6 x Debt Component x 1/12)		12,439	12,352	12,265	12,179	12,092	12,005	11,962	11,962	11,962	11,962	11,962	11,962	145,105
6	Amortization Expense														
a	Recoverable Costs Allocated to Energy		118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	1,422,950
b	Other (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Total Jurisdictional Recoverable Costs (Lines 5 + 6)		215,265	214,591	213,917	213,243	212,570	211,896	211,559	211,559	211,559	211,559	211,559	211,559	2,550,836

- Notes:
- (A) End of period Regulatory Asset Balance
 - (B) Beginning of period Regulatory Asset Balance
 - (C) Regulatory Asset has a 15 year amortization period
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%
 - (E) Regulatory Asset has a 15 year amortization period
 - (F) Description and reason for "Other" adjustments to regulatory asse

GULF POWER COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM-42-8E

JANUARY 2021 THROUGH DECEMBER 2021
 For Program: Emission Allowances

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Twelve Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	6,291,628	6,291,628	6,291,628	6,291,628	6,292,104	6,290,695	6,290,691	6,290,686	6,290,681	6,290,677	6,290,675	6,290,673	6,290,671	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gain:	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	6,291,628	6,291,628	6,291,628	6,291,628	6,292,104	6,290,695	6,290,691	6,290,686	6,290,681	6,290,677	6,290,675	6,290,673	6,290,671	
4	Average Net Working Capital Balance		6,291,628	6,291,628	6,291,628	6,291,866	6,291,400	6,290,693	6,290,689	6,290,684	6,290,679	6,290,676	6,290,674	6,290,672	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		31,150	31,150	31,150	31,151	31,149	31,145	31,145	31,145	31,145	31,145	31,145	31,145	373,765
b	Debt Component (Line 4 x Debt Component x 1/12)		4,599	4,599	4,599	4,599	4,599	4,598	4,598	4,598	4,598	4,598	4,598	4,598	55,185
6	Total Return Component (B)		35,749	35,749	35,749	35,750	35,748	35,744	35,744	35,744	35,744	35,744	35,744	35,744	428,951
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Allowance Expense		0	0	0	143,603	8,994	4	5	5	4	2	2	2	152,622
8	Net Expenses (C)		0	0	0	143,603	8,994	4	5	5	4	2	2	2	152,622
9	Total System Recoverable Expenses (Lines 6 + 8)		35,749	35,749	35,749	179,354	44,742	35,748	35,749	35,749	35,748	35,746	35,746	35,746	581,572

Notes:

- (A) The approved ROE is 10.25%.
- (B) Line 6 is reported on Schedule 7E
- (C) Line 8 is reported on Schedule 5E

Gulf

Schedule 8E

Environmental Cost Recovery Clause

2021 Annual Capital Depreciation Schedule

Project	Function	Major Location	Plant	Depreciation Rate	Type	Dec-21
401-Air Quality Assurance Testing	01 - Intangible Plant	G:Intangible Plant	31670	14.29%	Amortization	-
401-Air Quality Assurance Testing	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	Amortization	83,954
401-Air Quality Assurance Testing Total						83,954
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	CRIST PLANT - Common A	31400	4.00%	Depreciation	291,139
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depreciation	453,061
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depreciation	7,646,441
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depreciation	147,682
402-Crist 5, 6 & 7 Precipitator Projects Total						8,538,323
403-Crist 7 Flue Gas Conditioning	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depreciation	-
403-Crist 7 Flue Gas Conditioning Total						-
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depreciation	131,183
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depreciation	2,902,903
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31400	4.00%	Depreciation	11,338
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depreciation	5,516,349
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31500	4.00%	Depreciation	44,385
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	Amortization	143,759
404-Low NOx Burners, Crist 6 & 7 Total						8,749,918
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	200,489
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depreciation	3,282,349
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31200	4.00%	Depreciation	24,046
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depreciation	20,502
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depreciation	217,721
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depreciation	341,530
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	DANIEL P-Com 1-2	31200	3.00%	Depreciation	356,393
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	DANIEL P-Com 1-2	31500	3.00%	Depreciation	196,553
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	DANIEL P-Com 1-2	31670	14.29%	Amortization	3,097
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31200	3.00%	Depreciation	32,584
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31200	3.00%	Depreciation	37,519
405-CEMS - Plants Crist & Daniel Total						4,712,783
406-Substation Contamination Remediation	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.70%	Depreciation	339,156
406-Substation Contamination Remediation	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.80%	Depreciation	489,301
406-Substation Contamination Remediation	07 - Distribution Plant - Electric	G:Distribution	36100	1.90%	Depreciation	587,654
406-Substation Contamination Remediation	07 - Distribution Plant - Electric	G:Distribution	36200	3.10%	Depreciation	3,142,969
406-Substation Contamination Remediation Total						4,559,079
407-Raw Water Well Flowmeters Plants Crist & Smith	02 - Steam Generation Plant	CRIST PLANT - Common A	31,100	4.00%	Depreciation	149,950
407-Raw Water Well Flowmeters Plants Crist & Smith	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depreciation	-
407-Raw Water Well Flowmeters Plants Crist & Smith	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	4.70%	Depreciation	-
407-Raw Water Well Flowmeters Plants Crist & Smith Total						149,950
408-Crist Cooling Tower Cell	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depreciation	-
408-Crist Cooling Tower Cell Total						-
409-Crist Dechlorination System	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	76,079
409-Crist Dechlorination System	02 - Steam Generation Plant	CRIST PLANT - Common A	31400	4.00%	Depreciation	304,619
409-Crist Dechlorination System Total						380,697
410-Crist Diesel Fuel Oil Remediation	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depreciation	20,968
410-Crist Diesel Fuel Oil Remediation Total						20,968
411-Crist Bulk Tanker Unloading Second Containment	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	50,748
411-Crist Bulk Tanker Unloading Second Containment	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depreciation	-
411-Crist Bulk Tanker Unloading Second Containment Total						50,748
412-Crist IWW Sampling System	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	59,543
412-Crist IWW Sampling System Total						59,543
413-Sodium Injection System	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depreciation	-
413-Sodium Injection System Total						-
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	4.70%	Depreciation	2,601,079
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	4.70%	Depreciation	163,300
414-Smith Stormwater Collection System Total						2,764,379
415-Smith Waste Water Treatment Facility	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	4.70%	Depreciation	643,620
415-Smith Waste Water Treatment Facility Total						643,620
416-Daniel Ash Management Project	02 - Steam Generation Plant	DANIEL P-Com 1-2	31100	3.00%	Depreciation	7,157,673
416-Daniel Ash Management Project	02 - Steam Generation Plant	DANIEL P-Com 1-2	31200	3.00%	Depreciation	5,258,246
416-Daniel Ash Management Project	02 - Steam Generation Plant	DANIEL P-Com 1-4	31200	3.00%	Depreciation	1,633
416-Daniel Ash Management Project	02 - Steam Generation Plant	DANIEL P-Com 1-4	31670	14.29%	Amortization	639
416-Daniel Ash Management Project	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31500	3.00%	Depreciation	2,521,370
416-Daniel Ash Management Project Total						14,939,561
417-Smith Water Conservation	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	4.70%	Depreciation	669,502
417-Smith Water Conservation	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	4.70%	Depreciation	2,059,084
417-Smith Water Conservation	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34100	4.70%	Depreciation	18,853,016
417-Smith Water Conservation	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34500	4.70%	Depreciation	9,159
417-Smith Water Conservation Total						21,590,761
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	1,285,488
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depreciation	804,175
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Common A	31600	4.00%	Depreciation	143,514
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31200	4.00%	Depreciation	1,315,960
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depreciation	1,314,974
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31100	4.00%	Depreciation	2
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depreciation	7,412,213
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31500	4.00%	Depreciation	263,775
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depreciation	17,627,439
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31500	4.00%	Depreciation	8,173,896
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31600	4.00%	Depreciation	181,043
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	Amortization	1,052,892
419-Crist FDEP Agreement for Ozone Attainment Total						39,575,370

420-SPCC Compliance	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	919,836
420-SPCC Compliance	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	4.70%	Depreciation	14,895
420-SPCC Compliance	08 - General Plant	G:General Plant	39400	14.29%	Amortization	13,195
420-SPCC Compliance Total						947,925
421-Crist Common FTIR Monitor	02 - Steam Generation Plant	CRIST PLANT - Common A	31600	4.00%	Depreciation	-
421-Crist Common FTIR Monitor Total						-
422-Precipitator Upgrades for CAM Compliance	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31200	4.00%	Depreciation	-
422-Precipitator Upgrades for CAM Compliance	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depreciation	-
422-Precipitator Upgrades for CAM Compliance Total						-
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	515,031
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depreciation	1,474,422
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Common A	31400	4.00%	Depreciation	8,510,363
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Common A	31500	4.00%	Depreciation	2,544,385
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Common A	31600	4.00%	Depreciation	353,327
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31200	4.00%	Depreciation	190,220
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depreciation	137,801
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depreciation	374,984
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31400	4.00%	Depreciation	690,077
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31500	4.00%	Depreciation	39,519
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depreciation	326,401
424-Crist Water Conservation	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31400	4.00%	Depreciation	-
424-Crist Water Conservation Total						15,156,528
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	325,432
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31400	4.00%	Depreciation	1,579,996
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31400	4.00%	Depreciation	1,773,231
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depreciation	440,705
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31400	4.00%	Depreciation	5,827,708
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	G:Crist Plant	31200	4.00%	Depreciation	77,326
425-Plant NPDES Permit Compliance Projects	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	4.70%	Depreciation	3,798,266
425-Plant NPDES Permit Compliance Projects	05 - Other Generation Plant	G:Smith Common - CT and CC	34400	4.70%	Depreciation	-
425-Plant NPDES Permit Compliance Projects Total						13,822,664
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	74,413,061
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Common A	31200	4.00%	Depreciation	28,460,790
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Common A	31400	4.00%	Depreciation	257,354
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Common A	31500	4.00%	Depreciation	68,740,170
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Common A	31600	4.00%	Depreciation	2,902,810
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31200	4.00%	Depreciation	4,624,344
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 4	31500	4.00%	Depreciation	2,015,231
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31200	4.00%	Depreciation	5,644,235
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 5	31500	4.00%	Depreciation	2,293,678
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31200	4.00%	Depreciation	48,940,398
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 6	31500	4.00%	Depreciation	25,061,479
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31200	4.00%	Depreciation	17,061,678
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31400	4.00%	Depreciation	27,860,411
426-Air Quality Compliance Program	02 - Steam Generation Plant	CRIST PLANT - Unit 7	31500	4.00%	Depreciation	2,126,229
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31100	3.00%	Depreciation	11,334,004
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31200	3.00%	Depreciation	210,391,868
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31500	3.00%	Depreciation	16,402,310
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31600	3.00%	Depreciation	334,923
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31650	20.00%	Amortization	226,142
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL P-Com 1-2	31670	14.29%	Amortization	383,892
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31100	3.00%	Depreciation	337,967
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31200	3.00%	Depreciation	94,886,018
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31500	3.00%	Depreciation	929,672
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31600	3.00%	Depreciation	151,046
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31100	3.00%	Depreciation	-
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31200	3.00%	Depreciation	40,480,081
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31600	3.00%	Depreciation	(22,658)
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31650	20.00%	Amortization	-
426-Air Quality Compliance Program	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31670	14.29%	Amortization	22,658
426-Air Quality Compliance Program	02 - Steam Generation Plant	G:Crist Plant	31100	4.00%	Depreciation	4,364,736
426-Air Quality Compliance Program	02 - Steam Generation Plant	G:Crist Plant	31200	4.00%	Depreciation	371
426-Air Quality Compliance Program	02 - Steam Generation Plant	G:Crist Plant	31500	4.00%	Depreciation	93,086
426-Air Quality Compliance Program	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	Amortization	967,345
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common A	31100	2.20%	Depreciation	798,405
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common A	31200	2.20%	Depreciation	8,873,354
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common A	31500	2.20%	Depreciation	931,808
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common A	31670	14.29%	Amortization	20,761
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common B	31100	2.20%	Depreciation	954,286
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common B	31200	2.20%	Depreciation	13,355,087
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common B	31500	2.20%	Depreciation	126,817
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common B	31600	2.20%	Depreciation	557
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-Common B	31670	14.29%	Amortization	85,069
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31100	2.20%	Depreciation	5,711,882
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31200	2.20%	Depreciation	146,045,915
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31500	2.20%	Depreciation	5,888,098
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31600	2.20%	Depreciation	612
426-Air Quality Compliance Program	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31670	14.29%	Amortization	19,404
426-Air Quality Compliance Program	05 - Other Generation Plant	G:Smith Plant CT	34200	6.30%	Depreciation	229,742
426-Air Quality Compliance Program	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35400	2.00%	Depreciation	565,268
426-Air Quality Compliance Program	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35500	4.60%	Depreciation	515,710
426-Air Quality Compliance Program	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35600	2.60%	Depreciation	562,755
426-Air Quality Compliance Program	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.70%	Depreciation	229,996
426-Air Quality Compliance Program	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.80%	Depreciation	4,198,658
426-Air Quality Compliance Program	08 - General Plant	G:General Plant	39780	5.20%	Depreciation	7,005
426-Air Quality Compliance Program Total						880,806,516
427-General Water Quality	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	996,766
427-General Water Quality Total						996,766
428-Coal Combustion Residuals	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	701,657
428-Coal Combustion Residuals	02 - Steam Generation Plant	DANIEL P-Com 1-2	31100	3.00%	Depreciation	104,724
428-Coal Combustion Residuals	02 - Steam Generation Plant	DANIEL P-Com 1-2	31200	3.00%	Depreciation	27,702

428-Coal Combustion Residuals	02 - Steam Generation Plant	DANIEL PLANT - Unit 1	31200	3.00%	Depreciation	9,994,211
428-Coal Combustion Residuals	02 - Steam Generation Plant	DANIEL PLANT - Unit 2	31200	3.00%	Depreciation	9,309,468
428-Coal Combustion Residuals	02 - Steam Generation Plant	G:Crist Plant	31,100	0.00%	Dismantlement	-
428-Coal Combustion Residuals	02 - Steam Generation Plant	G:Daniel Plant	31,100	0.00%	Dismantlement	-
428-Coal Combustion Residuals	02 - Steam Generation Plant	G:Scherer Plant	31,100	0.00%	Dismantlement	-
428-Coal Combustion Residuals	02 - Steam Generation Plant	G:Daniel Plant	31100	3.00%	Depreciation	-
428-Coal Combustion Residuals	02 - Steam Generation Plant	G:Scholz Plant	31100	4.70%	Depreciation	-
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-Common A	31200	2.20%	Depreciation	173,114
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-Common B	31000	0.00%	Land	773,371
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-Common B	31100	2.20%	Depreciation	15,917,066
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-Common B	31200	2.20%	Depreciation	9,954,406
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31100	2.20%	Depreciation	525,049
428-Coal Combustion Residuals	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31200	2.20%	Depreciation	6,464,769
428-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	4.70%	Depreciation	1,451,586
428-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	4.70%	Depreciation	1,027,022
428-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34600	4.70%	Depreciation	155,569
428-Coal Combustion Residuals	08 - General Plant	G:General Plant	39000	2.00%	Depreciation	-
428-Coal Combustion Residuals Total						56,579,713
429-Steam Electric Effluent Limitations Guidelines	02 - Steam Generation Plant	CRIST PLANT - Common A	31100	4.00%	Depreciation	5,657,885
429-Steam Electric Effluent Limitations Guidelines	02 - Steam Generation Plant	SCHERER PLANT-UNIT #3	31200	2.20%	Depreciation	385,147
429-Steam Electric Effluent Limitations Guidelines Total						6,043,033
430-316b Cooling Water Intake Structure Regulation	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	4.70%	Depreciation	3,907,009
430-316b Cooling Water Intake Structure Regulation Total						3,907,009
Grand Total						1,085,079,806

**GULF POWER COMPANY
 COST RECOVERY CLAUSES**

Schedule 9E

**ACT/EST 2021 GULF WACC @10.25%
 CAPITAL STRUCTURE AND COST RATES ^(a)**

Equity @ 10.25%

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	1,037,073,333	30.723%	2.64%	0.8101%	0.81%
SHORT_TERM_DEBT	238,450,020	7.064%	0.63%	0.0443%	0.04%
PREFERRED_STOCK	0	0.000%	0.00%	0.0000%	0.00%
CUSTOMER_DEPOSITS	22,754,205	0.674%	2.64%	0.0178%	0.02%
COMMON_EQUITY ^(b)	1,467,537,622	43.475%	10.25%	4.4562%	5.90%
DEFERRED_INCOME_TAX INVESTMENT_TAX_CREDITS	594,149,179	17.601%	0.00%	0.0000%	0.00%
ZERO COST	0	0.000%	0.00%	0.0000%	0.00%
WEIGHTED COST	15,645,284	0.463%	7.10%	0.0329%	0.04%
TOTAL	\$3,375,609,644	100.00%		5.3613%	6.82%

CALCULATION OF THE WEIGHTED COST FOR INVESTMENT TAX CREDITS					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$1,037,073,333	41.41%	2.637%	1.092%	1.092%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	1,467,537,622	58.59%	10.250%	6.006%	7.957%
TOTAL	\$2,504,610,955	100.00%		7.098%	9.049%
RATIO					

DEBT COMPONENTS:

LONG TERM DEBT	0.8101%
SHORT TERM DEBT	0.0443%
CUSTOMER DEPOSITS	0.0178%
TAX CREDITS -WEIGHTED	0.0051%
TOTAL DEBT	0.8773%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.4562%
TAX CREDITS -WEIGHTED	0.0278%
TOTAL EQUITY	4.4840%
TOTAL	5.3613%
PRE-TAX EQUITY	5.9408%
PRE-TAX TOTAL	6.8181%

Note:

- (a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.
 (b) Cost rate for common equity represents Gulf's mid-point return on equity approved by the FPSC in Order No. PSC-17-0178-S-EI, Docket Nos. 160186-EI and 160170-EI.

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **GULF POWER COMPANY**

3 **TESTIMONY OF MICHAEL W. SOLE**

4 **DOCKET NO. 20210007-EI**

5 **JULY 30, 2021**

6
7 **Q. Please state your name and address.**

8 A. My name is Michael W. Sole and my business address is 700 Universe Boulevard,
9 Juno Beach, Florida 33408.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by NextEra Energy, Inc. (“NEE”) as Vice President of
12 Environmental Services.

13 **Q. Have you previously filed testimony in this docket?**

14 A. Yes.

15 **Q. What is the purpose of your testimony in this proceeding?**

16 A. The purpose of my testimony is to explain the reasons for significant variances in
17 costs associated with O&M and Capital investments which support Gulf’s
18 Environmental Cost Recovery Clause (“ECRC”) actual/estimated true-up filing for
19 the period January through December 2021. This true-up is based on five months
20 of actual data and seven months of estimated data. I will also provide an update on
21 a new Spill Prevention Control and Countermeasures (“SPCC”) activity that has
22 been included under Gulf’s previously approved project.

23 **Q. Please describe the new Spill Prevention Control and Countermeasures**
24 **activity Gulf seeks to recover under Project 20.**

25 A. A new oil spill prevention control and countermeasures (SPCC) plan was developed
26 for the Gulf Clean Energy Center (“GCEC”), formerly Plant Crist, in June of 2021

1 in accordance with the Federal regulation (Title 40, Code of Federal Regulation
2 Part 112). The plan requires installation of permanent oil containment in the 2022-
3 2023 timeframe to capture potential oil spills and prevent oil from reaching surface
4 waters. Engineering and design of the permanent boom installation is currently
5 scheduled for the second half of 2021 in order to begin construction in early 2022.
6 Projected expenses for the GCEC boom installation during the 2021 recovery
7 period total \$100,000.

8 **Q. Please explain the reasons for any significant variance in costs associated with**
9 **O&M and capital investments.**

10 A. The significant variances in Gulf's 2021 recoverable O&M expenses and capital
11 revenue requirements from projection amounts are associated with the following
12 projects:

13 14 **Capital Variance Explanations**

15 16 **Project 4. Low NOx Burners, GCEC 6 & 7**

17 Project revenue requirements are estimated to be \$187,509 or 11.1% lower than
18 previously projected. In January of 2021 portions of the GCEC Unit 6 and Unit 7
19 low NO_x burner systems were retired as part of the gas conversion project.

20 21 **Project 17. Smith Water Conservation**

22 Project revenue requirements are estimated to be \$408,426 or 15.3% lower than
23 previously projected. The variance is primarily due to postponing construction of
24 the Plant Smith Underground Injection Control ("UIC") wastewater treatment
25 system and associated pump station from 2021 to 2022 due to additional time
26 required to finalize design of the onsite reclaimed water distribution system and to

1 complete additional geotechnical investigations for the reclaimed water supply
2 pipeline between Bay County's North Bay Water Treatment Plant and Plant Smith.
3 Additional delay is due to pending contract negotiations between the County and
4 Gulf Power. The new treatment system and permanent pump station are required
5 for Plant Smith to begin using reclaimed water for the Unit 3 cooling tower water
6 supply. Gulf has completed installation of three deep injection wells, piping, and
7 initial equipment needed for the reclaimed water pump station and for current
8 wastewater discharges.

9
10 **Project 27. General Water Quality**

11 Project revenue requirements are estimated to be \$289,748 or 21.8% lower than
12 previously projected. The variance is due to costs for the GCEC Closed Ash
13 Landfill improvement project being lower than expected in 2020, which lowered
14 the 2021 beginning of period balance for the project. As explained in my final true-
15 up testimony, the 2020 project costs were lower than estimated due to design and
16 contractor procurement delays.

17
18 **Project 28. Coal Combustion Residual**

19 Project revenue requirements are estimated to be \$1,715,693 or 11.2% lower than
20 previously projected. The variance is primarily due to delays placing the Plant
21 Daniel dry bottom ash conversion projects and the new Plant Smith industrial
22 wastewater treatment pond in-service. Gulf initially projected the Plant Daniel dry
23 bottom ash projects would be placed in-service in 2020; however, the projects were
24 placed in-service in 2021. The Plant Smith wastewater pond and piping
25 modifications required to cease discharging process water and stormwater to the
26 ash pond were projected to be placed in-service in late 2020. Plant Smith began

1 utilizing the new wastewater pond and piping modifications in a temporary
2 configuration in the Spring of 2021 to meet the Federal CCR deadline to cease
3 sending wastewater to the pond and to initiate closure; however, the associated
4 workorder will not be placed in-service until 2023 when Plant Smith completes
5 construction of two additional ponds and related modifications to the wastewater
6 system.

7
8 **Project 30. 316(b) Cooling Water Intake Structure Regulation**

9 Project revenue requirements are estimated to be \$93,761 or 19.0% lower than
10 previously projected. The variance is due to cost of removal for the Plant Smith
11 316(b) intake pump project being inadvertently included in the original projections
12 for the new project additions in 2020 and 2021. The actual cost of removal was
13 booked correctly to a non-ECRC account, resulting in a lower ECRC plant in-
14 service balance in 2021.

15
16 **O&M Variance Explanations**

17
18 **Project 5. Emission Monitoring**

19 Project expenditures are estimated to be \$158,057 or 24.8% lower than previously
20 projected. The variance is due to reducing maintenance costs associated with the
21 Continuous Emissions Monitoring (“CEM”) systems at Plant Smith and GCEC by
22 insourcing CEM maintenance.

23
24 **Project 6. General Water Quality**

25 Project expenditures are estimated to be \$334,061 or 20.5% lower than previously
26 projected. The variance is primarily due to costs for the Plant Smith and Plant

1 Scholz industrial wastewater permit renewals being less than originally projected
2 and costs for Plant Daniel’s groundwater monitoring being lower. In addition, less
3 substation stormwater maintenance has been required this year than originally
4 anticipated.

5
6 **Project 19. FDEP NOx Reduction Agreement**

7 Project expenditures are estimated to be \$113,901 or 116.6% lower than previously
8 projected. Maintenance costs associated with the GCEC Unit 7 Selective Catalytic
9 Reduction (“SCR”) were reduced due to Gulf retiring the SCR with the GCEC coal
10 generation assets in October 2020.

11
12 **Project 23. Coal Combustion Residuals**

13 Project expenditures are estimated to be \$346,411 or 19.9% lower than previously
14 projected. The variance is primarily due to removing wastewater treatment costs
15 for the Plant Scholz pond closure project from the 2021 O&M budget since
16 completion of the capital project has been delayed until 2022. The wastewater
17 treatment costs will continue to be included under the pond closure capital line item
18 until the capital project is complete.

19
20 **Project 27. Emission Allowances**

21 Project expenditures are estimated to be \$148,734 or 3,825.8% higher than
22 previously projected. The variance is primarily due to the market price per
23 allowance significantly increasing following changes to EPA’s Cross State Air
24 Pollution Rule.

25 **Q. Does this conclude your testimony?**

26 **A.** Yes.

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 20210007-EI

Before me, the undersigned authority, personally appeared Michael W. Sole, who being first duly sworn, deposes and says that he is the Vice President of Environmental Services of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.



Michael W. Sole
Vice President, Environmental Services

Sworn to and subscribed before me by means of physical presence or _____
online notarization this 28th day of July, 2021.


Notary Public, State of Florida at Large

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Environmental Cost**)
Recovery Clause)

Docket No.: **20210007-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 30th day of July, 2021 to the following:

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