# CORRESPONDENCE 10/27/2021 DOCUMENT NO. 12432-2021

# **Antonia Hover**

From: Ellen Plendl

Sent: Wednesday, October 27, 2021 1:44 PM

**To:** Consumer Correspondence **Subject:** Docket No. 20210015

Attachments: Re Egregious; Consumer Inquiry - Florida Power & Light Company

See attached customer correspondence and FPSC reply for Docket No. 20210015.

# **Antonia Hover**

From: Beatrice Balboa <beatricebalboa@gmail.com>
Sent: Wednesday, October 27, 2021 1:33 PM

To: Ellen Plendl
Subject: Re: Egregious

**Attachments:** Rate hike coming for TECO, FP&L utility customers.pdf; Public Service Commission

unanimously approves 4-year rate agreement for Florida Power and Light \_ The Capitolist.pdf; Florida Power & Light Co gets PSC approval to phase in new rates \_

Reuters.pdf

27 October 2021 1330 hours

Ellen Plendl Regulatory Consultant Florida Public Service Commission Office of Consumer Assistance & Outreach 1-800-342-3552 (phone) 1-800-511-0809 (fax)

To whom it may concern,

I am writing to express my deepest disappointment and disgust that FPL and the FPL Corporation were permitted by the State of Florida Public Service Commission members to increase <a href="hardworking taxpayers">hardworking taxpayers</a> working class residential rates to outrageous levels while subsidizing special interest groups electrical rates of the wealthy and powerful members of the State of Florida society, further underscoring a complete abrogation of the social contract between the governed and government.

"Throwing good money after bad money" to an energy industrial sector that only seeks immediate private financial largess at the expense of the public common good (reliable and robust electrical delivery infrastructure at reasonable rates) speaks volume of the ongoing dialogue between corporate behemoths like FPL and the small people (salt of the earth) of this social contract.

Thank you for your time in these matters and hope to hear from you soon.

Sincerely,
Beatrice Balboa
1010 South Ocean Boulevard, Unit 1008
Pompano Beach, Fl 33062-6631
USA

# Rate hike coming for TECO, FP&L utility customers

By Catherine Hawley | Published October 26, 2021 11:13PM | Updated October 27, 2021 5:45AM | Tampa | FOX 13 News

FB&L and TECO both increasing rates

Catherine Hawley reports

**TAMPA, Fla.** - Customers of both TECO and Florida Power & Light will soon be paying more for electricity.

The state's Public Service Commission unanimously approved the new multiyear rate plans, as both utility companies shift towards solar power.

Sponsored Links

# **Discover Hunter Douglas Shades With One Of Our Experts**

Hunter Douglas

"The fact that it establishes for us a predictability of the rates going forward for the next five years is certainly a plus," said Gary Clark, Public Service Commission chairman.

FP&L's rate plan spans the next four years and supports long-term investments in infrastructure, clean energy and technology. This includes about 16-million new solar panels across more than 50 new sites, enough to power roughly 1 million homes.

TECO customers will pay more over the next three years. Its rate plan will help boost solar energy and continue moving away from using coal to fuel power plants. Including adding solar facilities that will generate 600 megawatts of electricity, and upgrading the Big Bend Power Station in Hillsborough County.

"I think all utilities are looking at it very seriously. And many utilities are actually doing it," said Dr. Yogi Goswami, director of the USF Clean Energy Research Center.	actua
Goswami says there is a move in the utility industry overall toward the use of solar power and other renewable energy, so a higher monthly bill isn't necessarily a bad thing.	solar
"It's in all of our interests that we do everything we can to reduce the adverse climate effect," Goswami said.	
Extreme climate events and sea level rise are likely in Florida's future, and reducing our carbon footprint now will help slow that climate change.	
Goswami says solar power is a great direction for TECO and FP&L, and there are things you can do at home to help as well.	
"I think as citizens, we have some responsibilities also, and that is to become more energy efficient," said Goswami.	
The new rates go into effect starting in January.	The i
This material may not be published, broadcast, rewritten, or redistributed. ©2021 FOX Television Stations	

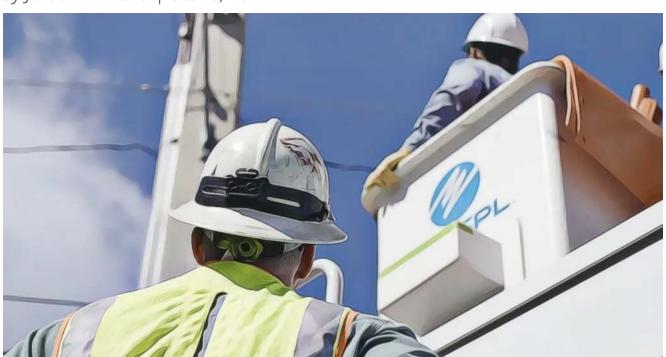






# Public Service Commission unanimously approves 4-year rate agreement for Florida Power and Light

by Jordan Kirkland | Oct 26, 2021



will mean lower bills in 2025 for the typical 1,000-kWh Gulf Power residential customer in Northwest Florida than the same customer is paying today. Gulf Power was recently acquired by FPL.

The settlement agreement, which was joined by Vote Solar, The CLEO Institute and Federal Executive Agencies, will phase in new rates starting in 2022. Developed jointly with the Florida Office of Public Counsel – the state's consumer advocate – as well as the Florida Retail Federation, the Florida Industrial Power Users Group and the Southern Alliance for Clean Energy, FPL noted the four-year rate agreement will keep residential customer bills well below the national average while also supporting the nation's largest solar buildout — part of the electric company's longterm investment in infrastructure, clean energy and innovative technology.

"Backed by multiple consumer and environmental groups, this comprehensive agreement benefits all 5.6 million FPL customers and our state by keeping bills low and accelerating investments in clean energy," said FPL President and CEO **Eric Silagy**. "Florida is a rapidly growing state on the front lines of climate change and our customers deserve bold, decisive, long-term actions as we continue building a more resilient and sustainable energy future all of us can depend on, including future generations. This agreement paves the way for FPL to continue delivering America's best energy value – electricity that's not just clean and reliable, but also affordable."

FPL says the new four-year plan will also provide support to the company's "30-by-30" plan, which launched back in 2019. The new base rate will enable the electric company to continue to cost-effectively install 30 million solar panels in Florida by 2030 — with the end result being the largest installation of solar panels by a regulated utility in the world and a 67 percent fleet-wide reduction in carbon dioxide (CO<sub>2</sub>) emissions rate. To date, FPL has installed more than 12 million solar panels in Florida, the largest solar expansion in the United States, putting the company on-track to achieve its goal.

In addition to solar energy, the approved agreement supports several projects in the works for FPL, including their green hydrogen pilot project in Okeechobee County, expansion of electric vehicle infrastructure, investment in smart grid technology, and rapid-response efforts to hurricanes and other natural disasters.

The unanimous PSC decision is the culmination of the customary, nearly year-long process of reviewing and setting new electric base rates. This included 12 public hearings in June and July, as well as FPL's production and filing of nearly 100,000 pages of documents, including direct and rebuttal testimony, depositions under oath, and responses to thousands of discovery requests from PSC staff and intervening parties.

FPL has been operating under a base-rate settlement that took effect in January 2017 and will end in December.

# 

Like this:

X



Santa Fe authorities discuss the fatal shooting on set of the Alec Baldwin movie 'Rust'

**Watch Now** 

October 26, 2021 5:42 PM EDT Last Updated 19 hours ago

# **Energy**

# Florida Power & Light Co gets PSC approval to phase in new rates

**Reuters** 2 minute read











1/2

REUTERS/Stephane Mahe

Oct 26 (Reuters) - NextEra Energy's (NEE.N) Florida Power & Light Co said on Tuesday the state's Public Service Commission approved its four-year rate settlement agreement that should benefit customers by keeping their bills low while the company boosts its clean energy investments.

The agreement will phase in new rates starting next year, directly supporting the largest solar build-out in the United States, including 16 million solar panels across over 50 new sites, enough to power about 1 million homes, FPL said.

"FPL's typical 1,000-kWh residential customer bill is expected to grow from 2021-2025 at an average annual rate of 2.8% and remain well below the national average," the company said.

It added that typical FPL business customer bills are expected to remain below the national average and grow at an average annual rate of 1.6% to 3.4%, from 2021-2025 depending on rate class.

FPL said the deal is a step towards the company's plan to install 30 million solar panels in Florida by 2030.

The agreement also supports the company's green hydrogen pilot project in Okeechobee County and FPL Manatee Energy Storage Center, an integrated solar-powered battery system that's projected to begin serving customers later this year.

The agreement was also signed by Vote Solar, The CLEO Institute and Federal Executive Agencies, as per the statement.

Reporting by Ashitha Shivaprasad and Swati Verma in Bengaluru; Editing by David Gregorio

Our Standards: The Thomson Reuters Trust Principles.



# **More from Reuters**



For those new to treatment.

MAVYRET. >
glecaprevir/pibrentasvir

Hyundai Motor's Q3 profit misses estimates

Heathrow flags tepid travel recovery until 2026

France moves to shield book industry from Amazon

In NYC, another front in Amazon's union battles

#### Read Next

Energy

12:02 PM EDT

Phillips 66 to buy remaining stake in partnership for \$3.4 bln

Energy

12:02 PM EDT

Liberty Oilfield Services shares pummeled on Q3 miss, supply chain woes

Energy

11:59 AM EDT

Third Point takes big stake in Shell, urges breakup - WSJ

Europe

11:41 AM EDT

Moldova gets \$70 mln from EU to help with energy crisis



# Sign up for our newsletter

Subscribe for our daily curated newsletter to receive the latest exclusive Reuters coverage delivered to your inbox.

Sign up

# **Sponsored Content**



4 Tax Mistakes to Avoid

Sponsored by Charles Schwab



Get the card that automatically adapts to you.

Sponsored by Citi Custom Cash<sup>™</sup> Card



No Offense, But These Big Retailers Aren't The Cheapest Places To Shop

Sponsored by MoneyWise



Dianomi<sup>®</sup>

7 Mistakes You'll Make When Hiring a Financial Advisor

Sponsored by smartasset

# **Energy**



# Big Oil hearing to kick off U.S. probe into climate disinformation - lawmaker

A Congressional hearing this week into whether oil companies misled the public about climate change marks the start of a broad probe that may extend to other industries from advertising to social media, according to a lawmaker leading the effort.

Energy

Gas price surge pushes Europe's ceramics industry to breaking point 9:44 AM EDT

Energy

World's top energy agencies call for huge scale-up in clean power projects 7:55 AM EDT

Energy

**Brazil's Bolsonaro again says mulling Petrobras privatization** 10:38 AM EDT

Energy

Oil drops more than 1% as U.S. stockpiles rise sharply 11:35 AM EDT



Where should you invest \$1,000 right now?

Sponsored by The Motley Fool



Paying Off Your Mortgage

Sponsored by Charles Schwab



Do You Have Enough To Retire? Use Our Free Retirement Calculator.

Sponsored by Personal Capital



Legend Who Bought Amazon at \$48 Says Buy TaaS Now

Sponsored by Empire Financial Research

# **Sponsored Content**



Warning: Do Not Buy Bio-Tech Stocks Until You See This

Sponsored by Behind the Markets



Enjoy our low Intro APR on purchases

Sponsored by Save On Interest



Act now to earn up to \$1,500 with required activities. Member FDIC.

Sponsored by CITI® CHECKING CASH BONUS



Dianomi<sup>®</sup>

7 Secrets People Who Retire Comfortably Know About Financial Advisors

Sponsored by smartasset

# **Sponsored Content**



Innovating to make



Spend \$500 And



How to open an



Dianomi<sup>®</sup>

an 0% APR Card Offer

stronger concrete while recycling carbon

Sponsored by Aramco

Spena 4500 Ana Pocket \$200 With **This Card** 

Sponsored by CompareCredit

online brokerage account

Sponsored by NerdWallet

Now Lasts until 2023

Sponsored by The Ascent

Latest

Home

Media

☐ Videos

**Pictures** 

Graphics

Browse

World

**Business** 

Legal

Markets

**Breakingviews** 

**Technology** 

Investigations

Lifestyle

**About Reuters** 

**About Reuters** 

**Careers** 

**Reuters News Agency** 

**Brand Attribution Guidelines** 

**Reuters Leadership** 

**Reuters Fact Check** 

**Reuters Diversity Report** 

Stay Informed

Download the App

**Newsletters** 

# Information you can trust

Reuters, the news and media division of Thomson Reuters, is the world's largest multimedia news provider, reaching billions of people worldwide every day. Reuters provides business, financial, national and international news to professionals via desktop terminals, the world's media organizations, industry events and directly to consumers.

# Follow Us













# Thomson Reuters Products

#### Westlaw

Build the strongest argument relying on authoritative content, attorney-editor expertise, and industry defining technology.

#### Onesource

The most comprehensive solution to manage all your complex and ever-expanding tax and compliance needs.

# Checkpoint

The industry leader for online information for tax, accounting and finance professionals.

#### Refinitiv Products

# Eikon

Information, analytics and exclusive news on financial markets - delivered in an intuitive desktop and mobile interface.

# **Refinitiv Data Platform**

Access to real-time, reference, and non-real time data in the cloud to power your enterprise.

# World-Check

Screen for heightened risk individual and entities globally to help uncover hidden risks in business relationships and human networks.

# Advertise With Us Advertising Guidelines

All quotes delayed a minimum of 15 minutes. See here for a complete list of exchanges and delays.

#### Cookies Terms of Use Privacy Corrections Site Feedback

© 2021 Reuters. All rights reserved

# **Antonia Hover**

From: Ellen Plendl

Sent: Wednesday, October 27, 2021 1:43 PM

**To:** 'Beatrice Balboa'

**Subject:** Consumer Inquiry - Florida Power & Light Company

Ms. Beatrice Balboa beatricebalboa@gmail.com

Dear Ms. Balboa:

This is in response to your October 27 email to the Florida Public Service Commission (FPSC) regarding Florida Power & Light Company (FPL). You expressed concern regarding FPL's petition for a rate increase.

On October 26, 2021, the FPSC approved a four-year rate settlement for FPL, reflecting an almost 40 percent reduction in the company's original rate revenue request for 2022. Parties to the settlement—filed on August 9, 2021—included the Office of Public Counsel, representing customers, the Florida Retail Federation; the Florida Industrial Power Users Group; and the Southern Alliance for Clean Energy.

As part of the evaluation process for FPL's rate request, the Commission conducted 12 virtual service hearings in June and July to allow feedback from FPL and Gulf customers about utility service and the rate-setting process.

The settlement agreement reduces FPL's original revenue petition from \$1.1 billion to \$692 million in 2022 and from \$605 million to \$560 million in 2023. The utility's proposed return on equity midpoint was reduced from 11.5 to 10.6 percent.

We will add your feedback and the articles you shared to Docket No. 20210015.

If you have any questions or concerns please contact me at 1-800-342-3552 or by fax at 1-800-511-0809.

Sincerely,

Ellen Plendl
Regulatory Consultant
Florida Public Service Commission
Office of Consumer Assistance & Outreach
1-800-342-3552 (phone)
1-800-511-0809 (fax)