

P.O. Box 3395
West Palm Beach, Florida 33402-3395

January 18, 2022

Mr. Adam J. Teitzman, Commission Clerk
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 20210001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Mr. Teitzman:

We are enclosing the December 2021 Fuel Schedules for our Consolidated Electric Florida divisions.

The under-recovery for the month is primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Michael Cassel at mcassel@fpuc.com.

Sincerely,

Curtis D. Young

Curtis D. Young
Regulatory Analyst

Enclosure

Cc: FPSC
Beth Keating
Buddy Shelley (no enclosure)
SJ 80-441

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 2021

| | DOLLARS | | | | MWH | | | | CENTS/KWH | | | |
|--|------------|------------|-------------------|--------|--------|-----------|-------------------|--------|-----------|-----------|-------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 FPL Interconnect | 0 | 0 | 0 | 0.0% | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | | | 0 | 0.0% | | | | | | | | |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 1,159,984 | 1,098,553 | 61,431 | 5.6% | 32,752 | 39,014 | (6,262) | -16.1% | 3.54172 | 2.81582 | 0.72590 | 25.8% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non Fuel Cost of Purchased Power (A9) | 1,275,211 | 1,211,088 | 64,123 | 5.3% | 32,752 | 39,014 | (6,262) | -16.1% | 3.89354 | 3.10427 | 0.78927 | 25.4% |
| 11 Energy Payments to Qualifying Facilities (A8a) | 1,546,407 | 1,297,794 | 248,613 | 19.2% | 15,253 | 16,544 | (1,291) | -7.8% | 10.13806 | 7.84450 | 2.29356 | 29.2% |
| 12 TOTAL COST OF PURCHASED POWER | 3,981,602 | 3,607,435 | 374,167 | 10.4% | 48,005 | 55,558 | (7,552) | -13.6% | 8.29406 | 6.49315 | 1.80091 | 27.7% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 48,005 | 55,558 | (7,552) | -13.6% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 LESS GSLD APPORTIONMENT OF FUEL COST | 81,770 | 144,818 | (63,048) | 40.4% | 0 | 0 | 0 | 0.0% | | | | |
| 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 3,899,832 | 3,462,617 | 437,215 | 12.6% | 48,005 | 55,558 | (7,552) | -13.6% | 8.12372 | 6.23249 | 1.89123 | 30.3% |
| 21 Net Unbilled Sales (A4) | (12,386) * | (45,237) * | 32,851 | -72.6% | (152) | (726) | 573 | -79.0% | (0.02738) | (0.08549) | 0.05811 | -68.0% |
| 22 Company Use (A4) | 3,165 * | 2,391 * | 774 | 32.4% | 39 | 38 | 1 | 1.5% | 0.00700 | 0.00452 | 0.00248 | 54.9% |
| 23 T & D Losses (A4) | 233,963 * | 207,729 * | 26,234 | 12.6% | 2,880 | 3,333 | (453) | -13.6% | 0.51717 | 0.39259 | 0.12458 | 31.7% |
| 24 SYSTEM KWH SALES | 3,899,832 | 3,462,617 | 437,215 | 12.6% | 45,239 | 52,912 | (7,673) | -14.5% | 8.62051 | 6.54411 | 2.07640 | 31.7% |
| 25 Wholesale KWH Sales | | | | | | | | | | | | |
| 26 Jurisdictional KWH Sales | 3,899,832 | 3,462,617 | 437,215 | 12.6% | 45,239 | 52,912 | (7,673) | -14.5% | 8.62051 | 6.54411 | 2.07640 | 31.7% |
| 26a Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.00000 | 0.0% |
| 27 Jurisdictional KWH Sales Adjusted for Line Losses | 3,899,832 | 3,462,617 | 437,215 | 12.6% | 45,239 | 52,912 | (7,673) | -14.5% | 8.62051 | 6.54411 | 2.07640 | 31.7% |
| 28 GPIF** | | | | | | | | | | | | |
| 29 TRUE-UP** | (24,764) | (24,764) | 0 | 0.0% | 45,239 | 52,912 | (7,673) | -14.5% | (0.05474) | (0.04680) | (0.00794) | 17.0% |
| 30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment) | 3,875,068 | 3,437,853 | 437,215 | 12.7% | 45,239 | 52,912 | (7,673) | -14.5% | 8.56577 | 6.49730 | 2.06847 | 31.8% |
| 31 Revenue Tax Factor | | | | | | | | | 1.01609 | 1.01609 | 0.00000 | 0.0% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 8.70359 | 6.60184 | 2.10175 | 31.8% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 8.704 | 6.602 | 2.102 | 31.8% |

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: DECEMBER 2021

0

| | PERIOD TO DATE | | | | PERIOD TO DATE | | | | PERIOD TO DATE | | | | |
|-----|--|-------------|----------------------|-----------|----------------|-----------|----------------------|----------|----------------|-----------|----------------------|-----------|--------|
| | DOLLARS | | | | MWH | | | | CENTS/KWH | | | | |
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | |
| 1 | Fuel Cost of System Net Generation (A3) | | | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% | |
| 2 | Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 | FPL Interconnect | 0 | 0 | 0 | 0.0% | | | | | | | | |
| 4 | Adjustments to Fuel Cost (A2, Page 1) | 0 | 0 | 0 | 0.0% | | | | | | | | |
| 5 | TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | | | | | | | | |
| 6 | Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 17,592,959 | 13,359,067 | 4,233,892 | 31.7% | 483,909 | 468,492 | 15,417 | 3.3% | 3.63559 | 2.85150 | 0.78409 | 27.5% |
| 7 | Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 | Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 | Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 | Demand and Non Fuel Cost of Purchased Power (A9) | 15,849,374 | 16,141,376 | (292,002) | -1.8% | 483,909 | 468,492 | 15,417 | 3.3% | 3.27528 | 3.44539 | (0.17011) | -4.9% |
| 11 | Energy Payments to Qualifying Facilities (A8a) | 16,921,797 | 14,686,523 | 2,235,274 | 15.2% | 176,670 | 196,205 | (19,535) | -10.0% | 9.57818 | 7.48529 | 2.09289 | 28.0% |
| 12 | TOTAL COST OF PURCHASED POWER | 50,364,131 | 44,186,966 | 6,177,164 | 14.0% | 660,579 | 664,697 | (4,118) | -0.6% | 7.62424 | 6.64769 | 0.97655 | 14.7% |
| 13 | TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 660,579 | 664,697 | (4,118) | -0.6% | | | | |
| 14 | Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 | Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 | Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) | | | | | | | | | | | | |
| 17 | Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 | TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 19 | NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 | LESS GSLD APPORTIONMENT OF FUEL COST | 1,041,649 | 1,649,968 | (608,319) | -36.9% | 0 | 0 | 0 | 0.0% | | | | |
| 20a | TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 49,322,482 | 42,536,998 | 6,785,483 | 16.0% | 660,579 | 664,697 | (4,118) | -0.6% | 7.46655 | 6.39946 | 1.06709 | 16.7% |
| 21 | Net Unbilled Sales (A4) | (334,073) * | (556,174) * | 222,101 | -39.9% | (4,474) | (8,691) | 4,217 | -48.5% | (0.05346) | (0.08786) | 0.03440 | -39.2% |
| 22 | Company Use (A4) | 40,063 * | 29,494 * | 10,569 | 35.8% | 537 | 461 | 76 | 16.4% | 0.00641 | 0.00466 | 0.00175 | 37.6% |
| 23 | T & D Losses (A4) | 2,959,367 * | 2,552,233 * | 407,134 | 16.0% | 39,635 | 39,882 | (247) | -0.6% | 0.47359 | 0.40317 | 0.07042 | 17.5% |
| 24 | SYSTEM KWH SALES | 49,322,482 | 42,536,998 | 6,785,483 | 16.0% | 624,882 | 633,045 | (8,163) | -1.3% | 7.89309 | 6.71943 | 1.17366 | 17.5% |
| 25 | Wholesale KWH Sales | | | | | | | | | | | | |
| 26 | Jurisdictional KWH Sales | 49,322,482 | 42,536,998 | 6,785,483 | 16.0% | 624,882 | 633,045 | (8,163) | -1.3% | 7.89309 | 6.71943 | 1.17366 | 17.5% |
| 26a | Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.00000 | 0.0% |
| 27 | Jurisdictional KWH Sales Adjusted for Line Losses | 49,322,482 | 42,536,998 | 6,785,484 | 16.0% | 624,882 | 633,045 | (8,163) | -1.3% | 7.89309 | 6.71943 | 1.17366 | 17.5% |
| 28 | GPIF** | | | | | | | | | | | | |
| 29 | TRUE-UP** | (297,168) | (297,168) | 0 | 0.0% | 624,882 | 633,045 | (8,163) | -1.3% | (0.04756) | (0.04694) | (0.00062) | 1.3% |
| 30 | TOTAL JURISDICTIONAL FUEL COST | 49,025,314 | 42,239,830 | 6,785,484 | 16.1% | 624,882 | 633,045 | (8,163) | -1.3% | 7.84553 | 6.67248 | 1.17305 | 17.6% |
| 31 | Revenue Tax Factor | | | | | | | | | 1.01609 | 1.01609 | 0.00000 | 0.0% |
| 32 | Fuel Factor Adjusted for Taxes | | | | | | | | | 7.97176 | 6.77984 | 1.19192 | 17.6% |
| 33 | FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 7.972 | 6.780 | 1.192 | 17.6% |

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: DECEMBER 2021 0

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---|---------------|--------------|-------------------|--------|----------------|---------------|-------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| A. Fuel Cost & Net Power Transactions | | | | | | | | |
| 1. Fuel Cost of System Net Generation | \$ 0 | \$ 0 | 0 | 0.0% | \$ 0 | \$ 0 | 0 | 0.0% |
| 1a. Fuel Related Transactions (Nuclear Fuel Disposal) | | | | | | | | |
| 2. Fuel Cost of Power Sold | | | | | | | | |
| 3. Fuel Cost of Purchased Power | 1,159,984 | 1,098,553 | 61,431 | 5.6% | 17,592,959 | 13,359,067 | 4,233,892 | 31.7% |
| 3a. Demand & Non Fuel Cost of Purchased Power | 1,275,211 | 1,211,088 | 64,123 | 5.3% | 15,849,374 | 16,141,376 | (292,002) | -1.8% |
| 3b. Energy Payments to Qualifying Facilities | 1,546,407 | 1,297,794 | 248,613 | 19.2% | 16,921,797 | 14,686,523 | 2,235,274 | 15.2% |
| 4. Energy Cost of Economy Purchases | | | | | | | | |
| 5. Total Fuel & Net Power Transactions | 3,981,602 | 3,607,435 | 374,167 | 10.4% | 50,364,131 | 44,186,966 | 6,177,164 | 14.0% |
| 6. Adjustments to Fuel Cost (Describe Items) | | | | | | | | |
| 6a. Special Meetings - Fuel Market Issue | 17,184 | 20,300 | (3,116) | -15.4% | 155,434 | 221,000 | (65,566) | -29.7% |
| 7. Adjusted Total Fuel & Net Power Transactions | 3,998,786 | 3,627,735 | 371,051 | 10.2% | 50,519,565 | 44,407,966 | 6,111,599 | 13.8% |
| 8. Less Apportionment To GSLD Customers | 81,770 | 144,818 | (63,048) | -43.5% | 1,041,649 | 1,649,968 | (608,319) | -36.9% |
| 9. Net Total Fuel & Power Transactions To Other Classes | \$ 3,917,016 | \$ 3,482,917 | \$ 434,099 | 12.5% | \$ 49,477,916 | \$ 42,757,998 | \$ 6,719,918 | 15.7% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: DECEMBER 2021 0

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|--------------|----------------------|--------|----------------|---------------|----------------------|-------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) | | | | | | | | |
| 1. Jurisdictional Sales Revenue (Excluding GSLD) | \$ | \$ | \$ | | \$ | \$ | \$ | |
| a. Base Fuel Revenue | | | | | | | | |
| b. Fuel Recovery Revenue | 3,108,874 | 3,673,537 | (564,663) | -15.4% | 42,339,324 | 44,114,344 | (1,775,020) | -4.0% |
| c. Jurisdictional Fuel Revenue | 3,108,874 | 3,673,537 | (564,663) | -15.4% | 42,339,324 | 44,114,344 | (1,775,020) | -4.0% |
| d. Non Fuel Revenue | 2,776,196 | 2,209,712 | 566,484 | 25.6% | 37,665,827 | 27,255,843 | 10,409,984 | 38.2% |
| e. Total Jurisdictional Sales Revenue | 5,885,070 | 5,883,249 | 1,820 | 0.0% | 80,005,151 | 71,370,187 | 8,634,964 | 12.1% |
| 2. Non Jurisdictional Sales Revenue | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 3. Total Sales Revenue (Excluding GSLD) | \$ 5,885,070 | \$ 5,883,249 | \$ 1,820 | 0.0% | \$ 80,005,151 | \$ 71,370,187 | \$ 8,634,964 | 12.1% |
| C. KWH Sales (Excluding GSLD) | | | | | | | | |
| 1. Jurisdictional Sales | KWH | | | | | | | |
| | 43,559,139 | 51,114,452 | (7,555,313) | -14.8% | 604,851,816 | 610,578,452 | (5,726,636) | -0.9% |
| 2. Non Jurisdictional Sales | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 3. Total Sales | 43,559,139 | 51,114,452 | (7,555,313) | -14.8% | 604,851,816 | 610,578,452 | (5,726,636) | -0.9% |
| 4. Jurisdictional Sales % of Total KWH Sales | 100.00% | 100.00% | 0.00% | 0.0% | 100.00% | 100.00% | 0.00% | 0.0% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: DECEMBER 2021 0

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---|----------------|--------------|-------------------|---------|----------------|---------------|-------------------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| D. True-up Calculation (Excluding GSLD) | | | | | | | | |
| 1. Jurisdictional Fuel Rev. (line B-1c) | \$ 3,108,874 | \$ 3,673,537 | \$ (564,663) | -15.4% | \$ 42,339,324 | \$ 44,114,344 | \$ (1,775,020) | -4.0% |
| 2. Fuel Adjustment Not Applicable | | | | | | | | |
| a. True-up Provision | (24,764) | (24,764) | 0 | 0.0% | (297,168) | (297,168) | 0 | 0.0% |
| b. Incentive Provision | | | | | | | | |
| c. Transition Adjustment (Regulatory Tax Refund) | | | | | | | | |
| 3. Jurisdictional Fuel Revenue Applicable to Period | 3,133,638 | 3,698,301 | (564,663) | -15.3% | 42,636,492 | 44,411,512 | (1,775,020) | -4.0% |
| 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) | 3,917,016 | 3,482,917 | 434,099 | 12.5% | 49,477,916 | 42,757,999 | 6,719,917 | 15.7% |
| 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) | 100% | 100% | 0.00% | 0.0% | N/A | N/A | | |
| 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) | 3,917,016 | 3,482,917 | 434,099 | 12.5% | 49,477,916 | 42,757,999 | 6,719,917 | 15.7% |
| 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) | (783,378) | 215,384 | (998,762) | -463.7% | (6,841,424) | 1,653,513 | (8,494,937) | -513.8% |
| 8. Interest Provision for the Month | (172) | (31) | (141) | 453.2% | 599 | 2,404 | (1,805) | -75.1% |
| 9. True-up & Inst. Provision Beg. of Month | (3,094,605) | 1,465,327 | (4,559,932) | -311.2% | 3,235,074 | 297,168 | 2,937,906 | 988.6% |
| 9a. State Tax Refund | 112,605 | | 112,605 | 0.0% | 112,605 | | 112,605 | 0.0% |
| 10. True-up Collected (Refunded) | (24,764) | (24,764) | 0 | 0.0% | (297,168) | (297,168) | 0 | 0.0% |
| 11. End of Period - Total Net True-up (Lines D7 through D10) | \$ (3,790,314) | \$ 1,655,916 | \$ (5,446,230) | -328.9% | \$ (3,790,314) | \$ 1,655,916 | \$ (5,446,230) | -328.9% |

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: DECEMBER 2021 0

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|----------------|--------------|----------------------|---------|----------------|-----------|----------------------|----|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| E. Interest Provision (Excluding GSLD) | | | | | | | -- | -- |
| 1. Beginning True-up Amount (lines D-9) | \$ (3,094,605) | \$ 1,465,327 | \$ (4,559,932) | -311.2% | N/A | N/A | -- | -- |
| 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) | (3,790,143) | 1,655,947 | (5,446,090) | -328.9% | N/A | N/A | -- | -- |
| 3. Total of Beginning & Ending True-up Amount | (6,884,748) | 3,121,274 | (10,006,022) | -320.6% | N/A | N/A | -- | -- |
| 4. Average True-up Amount (50% of Line E-3) | \$ (3,442,374) | \$ 1,560,637 | \$ (5,003,011) | -320.6% | N/A | N/A | -- | -- |
| 5. Interest Rate - First Day Reporting Business Month | 0.0700% | N/A | -- | -- | N/A | N/A | -- | -- |
| 6. Interest Rate - First Day Subsequent Business Month | 0.0500% | N/A | -- | -- | N/A | N/A | -- | -- |
| 7. Total (Line E-5 + Line E-6) | 0.1200% | N/A | -- | -- | N/A | N/A | -- | -- |
| 8. Average Interest Rate (50% of Line E-7) | 0.0600% | N/A | -- | -- | N/A | N/A | -- | -- |
| 9. Monthly Average Interest Rate (Line E-8 / 12) | 0.0050% | N/A | -- | -- | N/A | N/A | -- | -- |
| 10. Interest Provision (Line E-4 x Line E-9) | (172) | N/A | -- | -- | N/A | N/A | -- | -- |

| | CURRENT MONTH | | | | PERIOD TO DATE | | | | |
|-------|--|-----------|-------------------|---------|----------------|-----------|-------------------|----------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | |
| (MWH) | | | | | | | | | |
| 1 | System Net Generation | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 2 | Power Sold | | | | | | | | |
| 3 | Inadvertent Interchange Delivered - NET | | | | | | | | |
| 4 | Purchased Power | 32,752 | 39,014 | (6,262) | -16.05% | 483,909 | 468,492 | 15,417 | 3.29% |
| 4a | Energy Purchased For Qualifying Facilities | 15,253 | 16,544 | (1,291) | -7.80% | 176,670 | 196,205 | (19,535) | -9.96% |
| 5 | Economy Purchases | | | | | | | | |
| 6 | Inadvertent Interchange Received - NET | | | | | | | | |
| 7 | Net Energy for Load | 48,005 | 55,558 | (7,552) | -13.59% | 660,579 | 664,697 | (4,118) | -0.62% |
| 8 | Sales (Billed) | 45,239 | 52,912 | (7,673) | -14.50% | 624,882 | 633,045 | (8,163) | -1.29% |
| 8a | Unbilled Sales Prior Month (Period) | | | | | | | | |
| 8b | Unbilled Sales Current Month (Period) | | | | | | | | |
| 9 | Company Use | 39 | 38 | 1 | 1.53% | 537 | 461 | 76 | 16.42% |
| 10 | T&D Losses Estimated @ 0.06 | 2,880 | 3,333 | (453) | -13.59% | 39,635 | 39,882 | (247) | -0.62% |
| 11 | Unaccounted for Energy (estimated) | (152) | (726) | 573 | -78.99% | (4,474) | (8,691) | 4,217 | -48.52% |
| 12 | | | | | | | | | |
| 13 | % Company Use to NEL | 0.08% | 0.07% | 0.01% | 14.29% | 0.08% | 0.07% | 0.01% | 14.29% |
| 14 | % T&D Losses to NEL | 6.00% | 6.00% | 0.00% | 0.00% | 6.00% | 6.00% | 0.00% | 0.00% |
| 15 | % Unaccounted for Energy to NEL | -0.32% | -1.31% | 0.99% | -75.57% | -0.68% | -1.31% | 0.63% | -48.09% |

| | | | | | | | | | |
|-----|--|-----------|-----------|---------|--------|------------|------------|-----------|--------|
| | (\$) | | | | | | | | |
| 16 | Fuel Cost of Sys Net Gen | - | - | - | 0 | - | - | - | 0 |
| 16a | Fuel Related Transactions | | | | | | | | |
| 16b | Adjustments to Fuel Cost | | | | | | | | |
| 17 | Fuel Cost of Power Sold | | | | | | | | |
| 18 | Fuel Cost of Purchased Power | 1,159,984 | 1,098,553 | 61,431 | 5.59% | 17,592,959 | 13,359,067 | 4,233,892 | 31.69% |
| 18a | Demand & Non Fuel Cost of Pur Power | 1,275,211 | 1,211,088 | 64,123 | 5.29% | 15,849,374 | 16,141,376 | (292,002) | -1.81% |
| 18b | Energy Payments To Qualifying Facilities | 1,546,407 | 1,297,794 | 248,613 | 19.16% | 16,921,797 | 14,686,523 | 2,235,274 | 15.22% |
| 19 | Energy Cost of Economy Purch. | | | | | | | | |
| 20 | Total Fuel & Net Power Transactions | 3,981,602 | 3,607,435 | 374,167 | 10.37% | 50,364,131 | 44,186,966 | 6,177,164 | 13.98% |

| | | | | | | | | | |
|-----|--|--------|-------|-------|--------|-------|-------|---------|--------|
| | (Cents/KWH) | | | | | | | | |
| 21 | Fuel Cost of Sys Net Gen | | | | | | | | |
| 21a | Fuel Related Transactions | | | | | | | | |
| 22 | Fuel Cost of Power Sold | | | | | | | | |
| 23 | Fuel Cost of Purchased Power | 3.542 | 2.816 | 0.726 | 25.78% | 3.636 | 2.852 | 0.784 | 27.49% |
| 23a | Demand & Non Fuel Cost of Pur Power | 3.894 | 3.104 | 0.790 | 25.45% | 3.275 | 3.445 | (0.170) | -4.93% |
| 23b | Energy Payments To Qualifying Facilities | 10.138 | 7.844 | 2.294 | 29.25% | 9.578 | 7.485 | 2.093 | 27.96% |
| 24 | Energy Cost of Economy Purch. | | | | | | | | |
| 25 | Total Fuel & Net Power Transactions | 8.294 | 6.493 | 1.801 | 27.74% | 7.624 | 6.648 | 0.976 | 14.68% |

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of:

DECEMBER 2021 0

| (1) PURCHASED FROM | (2) TYPE & SCHEDULE | (3) TOTAL KWH PURCHASED (000) | (4) KWH FOR OTHER UTILITIES (000) | (5) KWH FOR INTERRUPTIBLE (000) | (6) KWH FOR FIRM (000) | (7) CENTS/KWH | | (8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$ |
|-----------------------|------------------------|----------------------------------|--------------------------------------|------------------------------------|---------------------------|------------------|-------------------|---|
| | | | | | | (a) FUEL COST | (b) TOTAL COST | |
| ESTIMATED: | | | | | | | | |
| FPL AND GULF/SOUTHERN | MS | 39,014 | | | 39,014 | 2.815824 | 5.920099 | 1,098,553 |
| TOTAL | | 39,014 | 0 | 0 | 39,014 | 2.815824 | 5.920099 | 1,098,553 |
| ACTUAL: | | | | | | | | |
| FPL | MS | 10,276 | | | 10,276 | 4.275263 | 8.843402 | 439,326 |
| GULF/SOUTHERN | | 22,476 | | | 22,476 | 3.206344 | 6.791453 | 720,658 |
| Other | | 0 | | | 0 | 0.000000 | 0.000000 | 0 |
| Other | | 0 | | | 0 | 0.000000 | 0.000000 | 0 |
| Other | | 0 | | | 0 | 0.000000 | 0.000000 | 0 |
| Other | | 0 | | | 0 | 0.000000 | 0.000000 | 0 |
| TOTAL | | 32,752 | 0 | 0 | 32,752 | 7.481607 | 8.843402 | 1,159,984 |
| CURRENT MONTH: | | | | | | | | |
| DIFFERENCE | | (6,262) | 0 | 0 | (6,262) | 4.665783 | 2.92330 | 61,431 |
| DIFFERENCE (%) | | -16.0% | 0.0% | 0.0% | -16.0% | 165.7% | 49.4% | 5.6% |
| PERIOD TO DATE: | | | | | | | | |
| ACTUAL | MS | 483,909 | | | 483,909 | 3.635593 | 3.735593 | 17,592,959 |
| ESTIMATED | MS | 468,492 | | | 468,492 | 2.851504 | 2.951504 | 13,359,067 |
| DIFFERENCE | | 15,417 | 0 | 0 | 15,417 | 0.784089 | 0.784089 | 4,233,892 |
| DIFFERENCE (%) | | 3.3% | 0.0% | 0.0% | 3.3% | 27.5% | 26.6% | 31.7% |

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: DECEMBER 2021 0

| (1) PURCHASED FROM | (2) TYPE & SCHEDULE | (3) TOTAL KWH PURCHASED (000) | (4) KWH FOR OTHER UTILITIES (000) | (5) KWH FOR INTERRUPTIBLE (000) | (6) KWH FOR FIRM (000) | (7) CENTS/KWH | | (8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$ |
|-----------------------|------------------------|----------------------------------|--------------------------------------|------------------------------------|---------------------------|------------------|-------------------|---|
| | | | | | | (a) FUEL COST | (b) TOTAL COST | |

ESTIMATED:

| | | | | | | | | |
|-------------------------------------|--|--------|---|---|--------|----------|----------|-----------|
| WEST-ROCK, EIGHT FLAGS AND RAYONIER | | 16,544 | | | 16,544 | 7.844500 | 7.844500 | 1,297,794 |
| TOTAL | | 16,544 | 0 | 0 | 16,544 | 7.844500 | 7.844500 | 1,297,794 |

ACTUAL:

| | | | | | | | | |
|-------------------------------------|--|--------|---|---|--------|-----------|-----------|-----------|
| WEST-ROCK, EIGHT FLAGS AND RAYONIER | | 15,253 | | | 15,253 | 10.138059 | 10.138059 | 1,546,407 |
| TOTAL | | 15,253 | 0 | 0 | 15,253 | 10.138059 | 10.138059 | 1,546,407 |

| | | | | | | | | |
|-----------------|----|----------|------|------|----------|----------|----------|------------|
| CURRENT MONTH: | | | | | | | | |
| DIFFERENCE | | (1,291) | 0 | 0 | (1,291) | 2.293559 | 2.293559 | 248,613 |
| DIFFERENCE (%) | | -7.8% | 0.0% | 0.0% | -7.8% | 29.2% | 29.2% | 19.2% |
| PERIOD TO DATE: | | | | | | | | |
| ACTUAL | MS | 176,670 | | | 176,670 | 9.578179 | 9.578179 | 16,921,797 |
| ESTIMATED | MS | 196,205 | | | 196,205 | 7.485295 | 7.485295 | 14,686,523 |
| DIFFERENCE | | (19,535) | 0 | 0 | (19,535) | 2.092884 | 2.092884 | 2,235,274 |
| DIFFERENCE (%) | | -10.0% | 0.0% | 0.0% | -10.0% | 28.0% | 28.0% | 15.2% |

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of:

DECEMBER 2021 0

| (1) PURCHASED FROM | (2) TYPE & SCHEDULE | (3) TOTAL KWH PURCHASED (000) | (4) TRANS. COST CENTS/KWH | (5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$ | (6) COST IF GENERATED | | (7) FUEL SAVINGS (6)(b)-(5) \$ |
|-----------------------|------------------------|----------------------------------|------------------------------|--|--------------------------|----------------------|-----------------------------------|
| | | | | | (a) CENTS/KWH | (b) TOTAL COST \$ | |

ESTIMATED:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

ACTUAL:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

0

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| CURRENT MONTH: DIFFERENCE DIFFERENCE (%) | | | | | | | |
| PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%) | | | | | | | |