



Writer's Direct Dial Number: (850) 521-1706  
Writer's E-Mail Address: bkeating@gunster.com

April 1, 2022

**BY ELECTRONIC FILING**

Mr. Adam Teitzman, Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

**Re: Docket No. 20220001-EI: Fuel and Purchased Power Cost Recovery Clause with  
Generating Performance Incentive Factor**

Dear Mr. Teitzman:

Attached for electronic filing on behalf of Florida Public Utilities Company, please find the Petition for Approval of Final True-Up Amount for 2021, along with the Direct Testimony and Exhibit CDY-1 of Mr. Curtis Young.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,

*s/Beth Keating* \_\_\_\_\_  
Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

MEK  
cc:/(Certificate of Service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery  
clause with generating performance incentive  
factor.

DOCKET NO. 20220001-EI

DATED: April 1, 2022

**FLORIDA PUBLIC UTILITIES COMPANY'S  
PETITION FOR APPROVAL  
OF FUEL ADJUSTMENT AND PURCHASED POWER COST RECOVERY FINAL  
TRUE-UP AMOUNT FOR PERIOD ENDED DECEMBER 2021**

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's fuel adjustment and purchased power cost recovery final net true-up amount for the period ended December 2021. In support of this request, the Company hereby states:

- 1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company  
208 Wildlight Ave.  
Yulee, FL 32097

- 2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating, Esq.  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe Street, Suite 601  
Tallahassee, FL 32301-1839  
[bkeating@gunster.com](mailto:bkeating@gunster.com)  
(850) 521-1706

Mike Cassel  
VP, Governmental and Regulatory Affairs  
Florida Public Utilities Company  
208 Wildlight Ave.  
Yulee, FL 32097  
[mcassel@fpuc.com](mailto:mcassel@fpuc.com)

- 3) Consistent with the requirements for this proceeding, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission consistent with the requirements for such filings.

4) With this Petition, the Company is also submitting the Direct Testimony and Exhibit CDY-1 of Mr. Curtis Young in support of the Company's request for approval of the final true-up amount.

5) The final remaining true-up amount for the period ended December 2021 is an under-recovery of \$6,047,784, reflecting an actual, end of period under recovery \$3,790,314, as compared to the Company's projected recovery amount. The actual, end of period under-recovery amount also reflects amounts applied to the Company's Fuel and Purchased Cost Recovery balance as a result of settlements approved by the Commission in Dockets Nos. 20180048-EI and 20190156-EI.

6) The Commission-approved total true-up amount to be collected for the period January 2022 through December 2022 by the Company was a \$2,257,470 over-recovery, as reflected in Commission Order No. PSC-2021-0442-FOF-EI, with the projected net fuel and purchased power cost recovery amount included in the factors being \$46,449,725.

7) The Company now therefore seeks approval to include the final remaining true-up amount, which is an under-recovery of \$6,047,784, in the calculation of cost recovery factors for the period beginning January 2023.

WHEREFORE, FPUC respectfully requests that the Commission approve the Company's

final net true-up amounts for the period ended December 2021 as set forth above.

RESPECTFULLY SUBMITTED this 1st day of April, 2022.

*s/Beth Keating*

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Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706  
[bkeating@gunster.com](mailto:bkeating@gunster.com)

*Attorneys for Florida Public Utilities Company*

**CERTIFICATE OF SERVICE**

**I HEREBY CERTIFY** that a true and correct copy of the foregoing Petition for Approval of Final True-Up, as well as the Direct Testimony and Exhibit CDY-1 of Curtis D. Young, has been furnished by Electronic Mail to the following parties of record this 1st day of April, 2022:

Suzanne Brownless Ryan Sandy Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 <a href="mailto:sbrownle@psc.state.fl.us">sbrownle@psc.state.fl.us</a> <a href="mailto:rsandy@psc.state.fl.us">rsandy@psc.state.fl.us</a>	J. Jeffrey Wahlen/Malcolm Means Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 <a href="mailto:jwahlen@ausley.com">jwahlen@ausley.com</a> <a href="mailto:mmeans@ausley.com">mmeans@ausley.com</a>
Richard Gentry/P. Christensen/A. Pirrello/S. Morse/Charles Rehwinkel Office of Public Counsel c/o The Florida Legislature 111 W. Madison Street, Room 812 Tallahassee, FL 32399-1400 <a href="mailto:Gentry.Richard@leg.state.fl.us">Gentry.Richard@leg.state.fl.us</a> <a href="mailto:Rehwinkel.Charles@leg.state.fl.us">Rehwinkel.Charles@leg.state.fl.us</a> <a href="mailto:Christensen.patty@leg.state.fl.us">Christensen.patty@leg.state.fl.us</a> <a href="mailto:Morse.stephanie@leg.state.fl.us">Morse.stephanie@leg.state.fl.us</a> <a href="mailto:Pirrello.Anastacia@leg.state.fl.us">Pirrello.Anastacia@leg.state.fl.us</a>	James W. Brew/Laura Baker Stone Matheis Xenopoulos & Brew, PC Eighth Floor, West Tower 1025 Thomas Jefferson Street, NW Washington, DC 20007 <a href="mailto:jbrew@smxblaw.com">jbrew@smxblaw.com</a> <a href="mailto:lwb@smxblaw.com">lwb@smxblaw.com</a>
Maria Moncada David Lee Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408-0420 <a href="mailto:Maria.Moncada@fpl.com">Maria.Moncada@fpl.com</a> <a href="mailto:David.Lee@fpl.com">David.Lee@fpl.com</a>	Kenneth Hoffman Florida Power & Light Company 215 South Monroe Street, Suite 810 Tallahassee, FL 32301 <a href="mailto:Ken.Hoffman@fpl.com">Ken.Hoffman@fpl.com</a>
Ms. Paula K. Brown Tampa Electric Company Regulatory Affairs P.O. Box 111 Tampa, FL 33601-0111 <a href="mailto:Regdept@tecoenergy.com">Regdept@tecoenergy.com</a>	Florida Industrial Users Power Group Jon C. Moyle, Jr. Moyle Law Firm 118 North Gadsden Street Tallahassee, FL 32301 <a href="mailto:jmoyle@moylelaw.com">jmoyle@moylelaw.com</a>

Mike Cassel Florida Public Utilities Company 208 Wildlight Ave. Yulee, FL 32097 <a href="mailto:mcassel@fpuc.com">mcassel@fpuc.com</a>	Matthew Bernier Robert Pickels Stephanie Cuello Duke Energy 106 East College Avenue, Suite 800 Tallahassee, FL 32301 <a href="mailto:Matthew.Bernier@duke-energy.com">Matthew.Bernier@duke-energy.com</a> <a href="mailto:Robert.Pickels@duke-energy.com">Robert.Pickels@duke-energy.com</a> <a href="mailto:Stephanie.Cuello@duke-energy.com">Stephanie.Cuello@duke-energy.com</a>
	Dianne M. Triplett Duke Energy 299 First Avenue North St. Petersburg, FL 33701 <a href="mailto:Dianne.Triplett@duke-energy.com">Dianne.Triplett@duke-energy.com</a>
Peter J. Mattheis/Michael K. Lavanga/Joseph Briscar NUCOR 1025 Thomas Jefferson St., NW, Ste. 800 West Washington DC 20007-5201 (202) 342-0800 (202) 342-0807 <a href="mailto:mkl@smxblaw.com">mkl@smxblaw.com</a> <a href="mailto:pjm@smxblaw.com">pjm@smxblaw.com</a> <a href="mailto:jrb@smxblaw.com">jrb@smxblaw.com</a>	

By: s/Beth Keating  
Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

Docket No. 20220001-EI  
Fuel and Purchased Power Cost Recovery Clause  
Direct Testimony of  
Curtis Young  
(2021 Final True-Up)  
on behalf of  
Florida Public Utilities Company

1 Q. Please state your name and business address.

2 A. Curtis Young, 1635 Meathe Road, West Palm Beach, Florida 33411.

3 Q. By whom are you employed?

4 A. I am employed by Florida Public Utilities Company.

5 Q. Could you give a brief description of your background and business experience?

6 A. I am the Senior Regulatory Analyst for Florida Public Utilities Company. I have  
7 performed various accounting and analytical functions including regulatory filings,  
8 revenue reporting, account analysis, recovery rate reconciliations and earnings  
9 surveillance. I'm also involved in the preparation of special reports and schedules  
10 used internally by division managers for decision making projects. Additionally, I  
11 coordinate the gathering of data for the FPSC audits.

12 Q. What is the purpose of your testimony?

13 A. The purpose of my testimony is to present the calculation of the final remaining true-  
14 up amounts for the period January 2021 through December 2021.

15 Q. Have you included any exhibits to support your testimony?

16 A. Yes. Exhibit \_\_\_\_\_ (CDY-1 ) consists of Schedules A, E1-B and C-1 for the  
17 Consolidated Electric Division. These schedules were prepared from the records of  
18 the company.

1 Q. What has FPUC calculated as the final remaining true-up amounts for the period  
2 January 2021 through December 2021?

3 A. For the Consolidated Electric Division the final remaining true-up amount is an under  
4 recovery of \$6,047,784.

5 Q. How was this amount calculated?

6 A. It is the difference between the actual end of period true-up amount for the January  
7 through December 2021 period and the total true-up amount to be collected or  
8 refunded during the January - December 2022 period.

9 Q. What was the actual end of period true-up amount for January - December 2021?

10 A. For the Consolidated Electric Division it was \$3,790,314 under recovery.

11 Q. What was the Commission-approved amount to be collected or refunded during the  
12 January – December 2022 period?

13 A. A consolidated over-recovery of \$2,257,470 to be refunded.

14 Q. Were there any adjustments included in the Company's fuel true-up balance during  
15 2021?

16 A. Yes. In response to related Orders approved by the Commission, the Company was  
17 allowed to apply amounts derived from settlement agreements to reduce its existing  
18 fuel and purchased power cost recovery balance and further reduce its fuel cost  
19 recovery factors in subsequent years. Order No. PSC-2019-0010-AS-EI in Docket  
20 No. 20180048-EI granted the Company permission to apply some of the income tax  
21 benefits associated with the Tax Cuts and Jobs Act of 2017 towards reducing its fuel  
22 and purchased power cost recovery balance. The amount applied during 2021 totaled  
23 \$112,605.

1 Q. Does this conclude your direct testimony?

2 A. Yes, it does.

FLORIDA PUBLIC UTILITIES  
 FINAL FUEL AND PURCHASED POWER OVER/(UNDER) RECOVERY  
 FOR THE PERIOD  
 JANUARY 2021 THROUGH DECEMBER 2021

CONSOLIDATED ELECTRIC DIVISION

1 JURISDICTIONAL FUEL COSTS (INCL. ALL ADJUSTMENTS)	\$ 49,477,917
2 JURISDICTIONAL FUEL REVENUES APPLICABLE TO THE PERIOD	<u>42,339,324</u>
3 ACTUAL OVER/(UNDER) RECOVERED FUEL COSTS FOR THE PERIOD	(7,138,593)
4 ADJUSTMENTS* (see below)	409,773
5 INTEREST	600
6 TRUE-UP REFUNDED	(297,168)
7 PRIOR PERIOD TRUE-UP (ACTUAL ENDING 12/20)	<u>3,235,074</u>
8 ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (LINE 3 + LINE4 + LINE 5 + LINE6 + LINE7)	(3,790,314)
9 PROJECTED OVER-RECOVERY PER PROJECTION FILED 7/27/20	<u>2,257,470</u>
<b>10 FINAL FUEL OVER/(UNDER) RECOVERY (LINE 8 - LINE 9)</b>	<b><u><u>\$ (6,047,784)</u></u></b>

\* 2020 True-up Provision 2020 to be collected/(refunded)  
 State Income Tax reserve - 2021

\$	297,168
\$	<u>112,605</u>
\$	409,773

**FLORIDA PUBLIC UTILITIES COMPANY**  
**CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1**  
**ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2021 THROUGH DECEMBER 2021**  
 BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED  
 (EXCLUDES LINE LOSS, EXCLUDES TAXES)

Schedule E-1b

**CONSOLIDATED**

	ACTUAL Jan 2021	ACTUAL Feb 2021	ACTUAL Mar 2021	ACTUAL Apr 2021	ACTUAL May 2021	ACTUAL Jun 2021	Estimated Jul 2021	Estimated Aug 2021	Estimated Sep 2021	Estimated Oct 2021	Estimated Nov 2021	Estimated Dec 2021	Total
Total System Sales - KWH	52,874,806	51,928,871	41,401,194	42,601,215	45,324,407	53,512,733	61,605,564	62,149,595	63,143,053	57,849,294	44,600,254	52,911,953	629,902,939
West-Rock Purchases - KWH	860,000	460,000	480,000	950,000	410,000	390,000	250,000	640,000	490,000	200,000	470,000	160,000	5,760,000
Rayonier Purchases - KWH - On Peak	126,081	108,576	136,304	65,760	31,737	19,350	205,530	145,080	162,130	108,810	102,300	119,040	1,330,698
Rayonier Purchases - KWH - Off Peak	206,531	148,285	385,106	267,208	264,991	146,201	457,470	322,920	360,870	242,190	227,700	264,960	3,294,432
Eight Flags Purchases - KWH - KWH	14,637,336	13,701,176	14,673,779	13,865,243	13,825,504	13,208,427	15,700,000	14,600,000	14,200,000	16,000,000	15,900,000	16,000,000	176,312,465
FPL Purchases - KWH	14,231,433	10,931,488	9,187,218	9,169,228	15,002,066	21,879,797	21,069,192	22,165,597	22,991,591	17,096,734	10,287,307	10,309,189	184,320,840
Gulf Purchases - KWH	25,559,119	22,278,124	21,218,738	20,092,735	24,314,084	28,026,888	27,003,648	27,383,477	28,095,613	27,094,025	19,842,959	28,704,359	299,612,819
Generation Demand - KW - FPL	77,098	51,754	59,325	36,275	62,593	66,531	72,536	77,229	72,644	37,799	39,634	38,614	673,225
Generation Demand - KW - Gulf	62,752	63,761	45,163	44,427	53,967	59,685	65,000	64,400	61,400	58,500	49,200	59,500	687,755
Transmission Demand - KW - FPL	93,618	6,697	10,785	50,115	52,779	62,685	78,900	64,300	70,900	63,600	49,400	37,900	641,679
Transmission Demand - KW - Southern	-	-	-	-	-	-	56,500	56,300	54,900	55,200	55,200	55,800	333,900
Purchased Power Rates:													
West Rock Fuel Costs - \$/KWH	0.03156	0.02550	0.05305	0.02787	0.03016	0.03515	0.03197	0.03197	0.03197	0.03197	0.03197	0.03197	0.03197
Rayonier Energy Charge - On Peak - \$/KWH	0.03491	0.03491	0.03491	0.03287	0.03592	0.03592	0.04282	0.04282	0.04282	0.04282	0.04282	0.04282	0.04282
Rayonier Energy Charge - Off Peak - \$/KWH	0.03248	0.03248	0.03248	0.02937	0.03309	0.03309	0.02922	0.02922	0.02922	0.02922	0.02922	0.02922	0.02922
Eight Flags Charge - \$/KWH	0.08170	0.08564	0.08265	0.07880	0.08336	0.09489	0.07999	0.07999	0.07999	0.07999	0.07999	0.07999	0.07999
Base Fuel Costs - \$/KWH - FPL	0.02691	0.02368	0.05547	0.02379	0.03070	0.03297	0.03180	0.03197	0.03233	0.03122	0.03086	0.02988	0.02988
Base Fuel Costs - \$/KWH GULF	0.02477	0.04546	0.02328	0.02325	0.02689	0.03062	0.02613	0.02627	0.02684	0.02757	0.02764	0.02754	0.02754
Energy Charge - \$/KWH - FPL	0.00618	0.00713	0.00799	0.00777	0.00573	0.00460	0.00464	0.00450	0.00437	0.00517	0.00592	0.00788	0.00788
Demand and Non-Fuel:													
Demand Charge - \$/KW - FPL	6.23966	6.75134	7.87414	7.37266	6.70892	6.51389	6.07669	6.01139	5.96216	6.00712	6.70507	6.67437	6.67437
Demand Charge - \$/KW - Gulf	7.96704	7.92404	7.92404	7.92404	8.40934	8.10666	7.89752	8.02877	8.02877	8.16453	8.71545	8.11555	8.11555
Distribution Facility Charge	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Transmission Charge \$/KW - FPL	2.65673	0.67989	2.42416	2.49291	2.50348	2.50334	2.66212	2.66212	2.66212	2.66212	2.66212	2.66212	2.66212
Transmission Charge \$/KW - Southern	3.01632	3.01632	3.01631	3.01635	3.06438	3.31430	2.17647	2.13805	1.94602	1.76038	1.16505	1.82440	1.82440
Purchased Power Costs:													
West-Rock Fuel Costs	27,144	11,730	25,466	26,479	12,364	13,707	7,993	20,461	15,665	6,394	15,026	5,115	187,544
Rayonier Standby Costs	11,109	8,606	17,265	10,011	9,910	5,533	22,168	15,648	17,487	11,736	11,033	12,839	153,345
Eight Flags	1,195,928	1,173,373	1,212,719	1,092,712	1,152,500	1,265,843	1,167,854	1,135,858	1,279,840	1,271,841	1,279,840	1,471,602	14,471,602
Gulf Base Fuel Costs	632,992	1,012,728	494,002	467,072	653,832	858,321	705,711	719,449	753,949	746,859	548,512	790,535	8,383,962
FPL Base Fuel Costs	362,989	259,897	509,633	218,156	460,502	721,357	669,939	706,655	743,352	533,778	317,505	308,018	5,632,771
Gulf/FPL Adjustment	87,948	77,897	73,399	71,252	85,597	100,588	97,528	99,802	100,393	89,206	60,931	81,191	1,025,468
Subtotal Fuel Costs	2,338,110	2,543,267	2,332,484	1,865,682	2,375,005	2,952,800	2,751,862	2,761,868	2,766,704	2,668,913	2,224,848	2,477,538	30,054,701
Demand and Non-Fuel Costs:													
Demand Capacity Charge	981,013	854,654	638,657	671,186	807,917	880,692	916,038	942,839	953,302	914,006	682,245	740,599	9,983,148
Distr. Fac. Charge	267,411	269,519	268,231	270,586	200,918	303,859	321,969	313,814	313,814	313,343	318,401	318,401	3,486,345
Customer Charges	4,000	4,000	4,000	4,000	(676)	4,000	4,000	4,000	4,000	4,000	4,000	4,000	43,324
Transmission Charge	248,717	4,533	16,796	124,932	132,163	182,860	13,759	171,174	188,744	169,311	131,509	100,894	1,457,894
Subtotal Demand & Non-Fuel Costs	1,501,141	1,132,726	927,684	1,070,704	1,140,322	1,371,411	1,228,248	1,438,963	1,459,860	1,402,660	1,133,097	1,163,894	14,970,711
Total System Purchased Power Costs	3,839,251	3,675,993	3,260,168	2,936,385	3,515,327	4,324,211	3,987,730	4,170,832	4,226,564	4,069,573	3,357,945	3,641,432	45,025,412
Less Direct Billing To GSD1 Class:													
Demand	50,201	(16,899)	4,476	12,317	4,283	26,223	31,227	31,227	31,227	31,227	31,227	31,227	268,163
Commodity	121,107	24,456	25,553	20,995	21,407	76,854	93,477	130,043	120,261	174,383	77,864	113,591	999,991
Net Purchased Power Costs	3,667,943	3,668,236	3,230,139	2,923,074	3,489,636	4,221,134	3,863,026	4,009,562	4,075,076	3,863,963	3,248,854	3,496,614	43,757,258
Special Costs*	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Costs and Charges	3,679,570	3,682,050	3,263,201	2,925,899	3,500,105	4,224,054	3,880,876	4,027,412	4,094,376	3,881,813	3,266,704	3,516,914	43,942,975
Sales Revenues - Fuel Adjustment Revenues:													
RS< 0.06956	1,540,902	1,087,521	1,156,347	1,140,796	1,175,279	1,321,770	1,415,734	1,405,875	1,410,875	1,365,609	1,193,123	1,235,658	15,449,489
RS> 0.08205	980,090	505,946	308,431	271,374	339,743	610,924	821,693	759,486	762,416	456,168	226,528	382,528	6,425,056
GS 0.07029	370,083	236,586	265,145	273,702	295,568	345,684	365,340	373,833	372,503	363,432	287,399	315,737	3,865,013
GSD 0.06714	974,649	585,169	692,945	868,785	817,129	934,023	1,065,280	1,114,949	1,146,822	1,067,805	953,212	996,200	11,216,968
GSLD 0.06490	496,074	261,171	348,529	394,877	431,147	458,117	509,228	500,005	538,236	514,459	295,109	567,262	5,314,213
LS 0.05068	43,387	19,057	39,765	32,371	31,433	31,469	31,818	31,712	32,016	31,852	31,586	31,335	387,800
Unbilled Fuel Revenues	233,769	(112,954)	(288,440)	97,317	30,689	269,919	0	0	0	0	0	0	230,300
Total Fuel Revenues (Excl. GSD1)	4,638,954	2,582,495	2,522,721	3,079,221	3,120,988	3,971,907	4,209,093	4,185,860	4,262,868	3,799,325	2,986,687	3,528,720	42,888,839
GSD1 Fuel 17197	171,308	7,757	30,029	33,312	25,690	103,077	124,704	161,270	151,488	205,610	109,091	144,818	1,268,154
Non-Fuel Revenues	3,528,385	3,283,362	2,819,190	2,681,475	2,875,703	3,355,587	2,935,746	2,719,565	2,612,438	2,001,707	2,309,709	2,354,529	33,477,397
Total Sales Revenue	8,338,647	5,873,614	5,371,940	5,794,008	6,022,381	7,430,571	7,269,543	7,066,695	7,026,794	6,006,642	5,405,487	6,028,667	77,634,389
KWH Sales:													
RS< 18,979,261	18,677,133	16,718,224	16,718,224	16,415,853	16,893,791	19,007,203	20,352,705	20,210,975	20,282,844	19,632,104	17,152,434	17,763,911	222,086,438
RS> 10,131,695	8,061,961	3,678,619	3,678,619	3,307,535	4,142,322	7,440,910	10,014,536	9,256,380	9,292,086	5,559,630	2,757,558	4,662,135	78,305,367
GS 4,378,966	4,254,761	3,719,029	3,843,665	4,205,013	4,874,844	5,197,605	5,318,433	5,299,516	5,170,459	4,088,757	4,491,917	5,422,965	54,922,965
GSD 11,948,097	11,283,687	10,295,713	11,863,424	12,170,221	13,880,393	15,866,545	16,606,330	17,081,061	15,904,162	14,197,382	14,837,656	165,934,671	1,665,934,671
GSLD 6,256,578	5,410,697	5,370,012	6,084,084	6,842,912	7,058,452	7,846,346	7,704,242	8,293,317	7,926,944	4,547,133	8,740,548	8,181,265	81,881,265
GSD1 560,000	3,620,000	920,000	460,000	650,000	630,000	1,700,000	2,427,500	2,262,500	3,027,500	1,233,750	1,797,500	1,928,750	19,288,750

FLORIDA PUBLIC UTILITIES COMPANY

CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1

ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2021 THROUGH DECEMBER 2021

BASED ON TWELVE MONTHS ACTUAL

(EXCLUDES LINE LOSS , EXCLUDES TAXES)

2021													Total
ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER		
Total System Sales - KWH	52,874,806	51,928,871	41,401,194	42,601,215	45,324,407	53,512,733	63,915,542	63,949,806	64,719,880	52,911,245	46,502,978	45,239,139	624,881,816
WEST-ROCK Purchases - KWH	860,000	460,000	480,000	950,000	410,000	390,000	290,000	440,000	320,000	540,000	430,000	630,000	6,200,000
Rayonier Purchases - KWH - On Peak	126,081	108,576	136,304	65,760	31,737	19,350	13,719	25,677	10,982	11,622	264,807	167,756	982,371
Rayonier Purchases - KWH - Off Peak	206,531	148,285	385,106	267,208	264,991	146,201	93,739	115,550	118,684	180,336	791,059	573,253	3,290,943
Eight Flags Purchases-KWH	14,637,336	13,701,176	14,673,779	13,866,243	13,825,504	13,208,427	13,069,358	13,007,526	13,340,000	14,578,669	14,406,497	13,882,474	166,196,989
Gulf Purchases - KWH - BLOCK	21,831,144	19,507,744	20,380,294	19,377,021	21,067,849	21,787,337	22,695,362	22,725,308	21,509,843	20,893,054	20,394,132	21,228,180	253,397,268
Gulf Purchases - KWH - LOAD	3,726,975	2,770,380	838,444	715,764	3,246,235	6,239,551	7,472,462	7,993,671	5,509,912	2,618,444	870,140	1,247,666	43,249,644
FPL Purchases - KWH - BLOCK	9,306,927	8,938,872	7,933,191	8,362,975	8,332,800	8,777,183	10,269,974	10,371,920	10,146,043	10,071,936	9,529,792	8,406,793	110,448,406
FPL Purchases - KWH - LOAD	4,924,506	1,992,616	1,254,027	806,253	6,669,266	13,102,614	15,550,321	14,631,837	9,350,403	6,493,735	170,473	1,868,726	76,814,777
FPL Billing Demand - KW - BLOCK	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	168,000
FPL Billing Demand - KW - LOAD	63,098	37,754	15,343	22,275	38,779	46,923	49,105	54,154	50,295	31,177	12,967	30,671	452,541
FPL BULK Transmission Demand - KW	93,618	6,697	10,785	50,115	52,779	62,685	64,216	64,944	61,019	36,513	38,685	53,886	595,942
Gulf Demand - KW - BLOCK	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	372,000
Gulf . Demand-KW - LOAD	31,752	32,761	14,163	13,427	22,967	28,685	33,251	32,760	27,898	22,109	22,482	20,063	302,318
Gulf Transmission Demand - KW- Block / Load	51,389	52,008	51,714	52,409	52,487	52,154	52,874	52,768	52,849	54,221	54,226	54,137	633,236
Purchased Power Costs: Fuel Costs	2,250,163	2,465,332	2,259,087	1,814,428	2,289,107	2,852,212	3,358,881	3,607,270	3,601,246	3,835,011	3,475,627	2,706,391	34,514,755
Demand & Non-Fuel Costs	1,589,089	1,210,659	1,001,084	1,141,956	1,226,219	1,471,999	1,503,458	1,524,166	1,455,467	1,291,559	1,158,508	1,275,211	15,849,375
Total System Purchased Power Costs	3,839,253	3,675,991	3,260,171	2,956,384	3,515,327	4,324,211	4,862,339	5,131,436	5,056,713	5,126,571	4,634,135	3,981,602	50,364,132
Less Direct Billing To GSLD1 Class: Demand	50,201	(16,699)	4,476	12,317	4,283	26,223	42,064	(24,338)	51,876	64,950	(21,971)	22,513	215,895
(these 2 amounts (Demand and commodity) should be Commodity)	121,107	24,456	25,553	20,995	21,407	76,854	92,443	86,914	40,068	157,317	99,384	59,257	825,755
Net Purchased Power Costs	3,667,945	3,668,234	3,230,141	2,923,073	3,489,637	4,221,133	4,727,832	5,068,860	4,964,769	4,904,304	4,556,722	3,899,831	49,322,481
Special Costs	11,627	13,814	33,062	2,825	10,469	2,920	9,930	19,839	6,453	12,333	14,980	17,184	155,436
Total Costs and Charges	3,679,572	3,682,048	3,263,204	2,925,898	3,500,106	4,224,053	4,737,762	5,088,699	4,971,222	4,916,636	4,571,702	3,917,015	49,477,917
Fuel Revenue	4,405,185	2,695,449	2,811,161	2,981,904	3,090,299	3,701,987	4,357,215	4,339,047	4,410,467	3,598,406	2,965,558	3,015,287	42,371,965
Unbilled Fuel Revenues	233,769	(112,954)	(288,440)	97,317	30,689	269,919	1,624	199,143	(301,950)	32,172	(287,517)	93,587	(32,641)
Total Fuel Revenues (Excl. GSLD1)	4,638,954	2,582,495	2,522,721	3,079,221	3,120,988	3,971,907	4,358,839	4,538,189	4,108,517	3,630,579	2,678,041	3,108,874	42,339,324
GSLD1 Fuel Revenues	171,308	7,757	30,029	33,312	25,690	103,077	134,507	62,576	91,944	222,267	77,413	81,770	1,041,650
Non-Fuel Revenues	3,528,385	3,283,362	2,819,190	2,681,475	2,875,703	3,355,587	3,697,752	3,751,767	3,805,255	3,231,120	2,842,624	2,856,483	38,728,703
Total Sales Revenue	8,338,647	5,873,614	5,371,940	5,794,008	6,022,381	7,430,571	8,191,098	8,352,532	8,005,715	7,083,965	5,598,078	6,047,127	82,109,676
True-up Calculation (Excl. GSLD1):													
Fuel Revenues	4,638,954	2,582,495	2,522,721	3,079,221	3,120,988	3,971,907	4,358,839	4,538,189	4,108,517	3,630,579	2,678,041	3,108,874	42,339,324
True-up Provision - collect/(refund)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(297,168)
Fuel Revenue	4,663,718	2,607,259	2,547,485	3,103,985	3,145,752	3,996,671	4,383,603	4,562,953	4,133,281	3,655,343	2,702,805	3,133,638	42,636,492
Net Purchased Power and Other Fuel Costs	3,679,572	3,682,048	3,263,204	2,925,898	3,500,106	4,224,053	4,737,762	5,088,699	4,971,222	4,916,636	4,571,702	3,917,015	49,477,917
True-up Provision for the Period	984,146	(1,074,789)	(715,719)	178,087	(354,353)	(227,383)	(354,159)	(525,746)	(837,941)	(1,261,294)	(1,868,897)	(783,377)	(6,841,425)
Interest Provision for the Period	279	179	114	80	67	58	64	51	22	(26)	(116)	(172)	600
Beginning of Period True-up and Interest Provision	3,235,074	4,194,735	3,095,362	2,354,993	2,508,396	2,129,346	1,877,257	1,498,398	947,939	85,256	(1,200,828)	(3,094,605)	3,235,074
True-up Collected or (Refunded)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(24,764)	(297,168)
Overcollected Interin Rates-Hurricane Michael													112,605
End of Period, Net True-up and Int. Prov.	4,194,735	3,095,362	2,354,993	2,508,396	2,129,346	1,877,257	1,498,398	947,939	85,256	(1,200,828)	(3,094,605)	(3,790,314)	(3,790,314)
Beginning True-up Amount	3,235,074	4,194,735	3,095,362	2,354,993	2,508,396	2,129,346	1,877,257	1,498,398	947,939	85,256	(1,200,828)	(3,094,605)	
Ending True-up Amount Before Interest	4,194,456	3,095,183	2,354,879	2,508,316	2,129,279	1,877,199	1,498,334	947,888	85,234	(1,200,802)	(3,094,489)	(3,790,142)	
Total Beginning and Ending True-up	7,429,530	7,289,918	5,450,241	4,863,309	4,637,675	4,006,544	3,375,591	2,446,286	1,033,173	(1,115,546)	(4,295,317)	(6,884,747)	10% Rule Interest Provision:
Average True-up Amount	3,714,765	3,644,959	2,725,120	2,431,655	2,318,837	2,003,272	1,687,796	1,223,143	516,586	(557,773)	(2,147,659)	(3,442,374)	-7.53%
Average Annual Interest Rate	0.0900%	0.0650%	0.0500%	0.0400%	0.0350%	0.0350%	0.0450%	0.0500%	0.0500%	0.0550%	0.0650%	0.0600%	
Interest Provision	279	179	114	80	67	58	64	51	22	(26)	(116)	(172)	