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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20220018-GU

Petition for limited proceeding
to address the impacted of changes
to Florida state income tax rates
by Peoples Gas System.

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 3

COMMISSIONERS
PARTICIPATING: CHAIRMAN ANDREW GILES FAY
COMMISSIONER ART GRAHAM
COMMISSIONER GARY CLARK
COMMISSIONER MIKE LA ROSA
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Tuesday, April 5, 2022

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DANA W. REEVES
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
112 W. 5TH AVENUE
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN FAY: Next will be Item No. 3. Mr.
3 Cicchetti, do you want introduce the item?

4 MR. CICCHETTI: Good morning, Mr. Chairman,
5 Commissioners. Item 3 addresses the change in the
6 state corporate income tax rate in 2021 and 2022
7 For Peoples Gas System. The change in the tax rate
8 results in a revenue requirement decrease in 2021
9 and a revenue requirement increase in 2022. The
10 net is an approximately 250,000 -- 253,000 revenue
11 requirement increase. The company has requested
12 that the revenue requirement impacts from the 2021
13 and 2022 state tax rate change be netted and
14 addressed in the company's cast iron bare steel
15 replacement rider that will be filed in September
16 '22 for rates effective January 2023. Staff
17 recommends approval.

18 CHAIRMAN FAY: Great. Thank you, Mr.
19 Cicchetti. Commissioners, you heard a description
20 of the item of Item 3. I will entertain a motion.

21 COMMISSIONER CLARK: Move approval, Mr.
22 Chairman.

23 COMMISSIONER GRAHAM: Second.

24 CHAIRMAN FAY: I have a motion and a second.
25 All approve, say aye.

1 (Chorus of ayes.)

2 CHAIRMAN FAY: None opposed. With that, Item
3 3 passes.

4 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

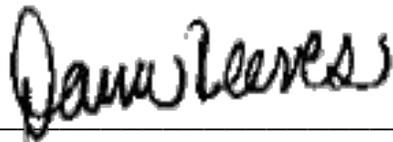
STATE OF FLORIDA)
COUNTY OF LEON)

I, DANA W. REEVES, Professional Court Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED THIS 15th day of April, 2022.



DANA W. REEVES
NOTARY PUBLIC
COMMISSION #GG970595
EXPIRES MARCH 22, 2024