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May 24, 2022

BY E-FILING

Mr. Adam Teitzman, Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20220067-GU: Petition for rate increase by Florida Public Utilities Company, Florida Division of Chesapeake Utilities Corporation, Florida Public Utilities Company - Fort Meade, and Florida Public Utilities Company - Indiantown Division.

Dear Mr. Teitzman:

Attached, for electronic filing, please find the Minimum Filing Requirement D Schedules in support of the referenced Petition.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

(Document 22 of 27)

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
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FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS
DOCKET NO. 20220067-GU
MINIMUM FILING REQUIREMENTS
SCHEDULE D - RATE OF RETURN
TABLE OF CONTENTS

<u>SCHEDULE NO.</u>	<u>TITLE</u>	<u>PAGE</u>
D-1	Cost of Capital - 13 Month Average - Consolidated	162
D-1	Cost of Capital - 13 Month Average - FPUC	163
D-1	Cost of Capital - 13 Month Average - CFG	164
D-1	Cost of Capital - 13 Month Average - Indiantown	165
D-1	Cost of Capital - 13 Month Average - Ft. Meade	166
D-1	Average Cost of Capital - Historical Data - Consolidated	167
D-1	Average Cost of Capital - Historical Data - FPUC	168
D-1	Average Cost of Capital - Historical Data - CFG	169
D-1	Average Cost of Capital - Historical Data - Indiantown	170
D-1	Average Cost of Capital - Historical Data - Ft. Meade	171
D-2	Long Term Debt	172
D-3	Short Term Debt	174
D-4	Preferred Stock	175
D-5	Common Stock Issues	176
D-6	Customer Deposits	177
D-7	Sources and Uses of Funds	179
D-8	Issuance of Securities	180
D-9	Subsidiary Investments	181
D-10	Reconciliation of Average Capital Structure to Average Jurisdictional Rate Base	182
D-11	Financial Indicators - Calculation of Interest and Preferred Dividend Coverage Ratios - Consolidated	183
D-11	Financial Indicators - Calculation of Interest and Preferred Dividend Coverage Ratios - FPUC	184
D-11	Financial Indicators - Calculation of Interest and Preferred Dividend Coverage Ratios - CFG	185
D-11	Financial Indicators - Calculation of Interest and Preferred Dividend Coverage Ratios - Indiantown	186
D-11	Financial Indicators - Calculation of Interest and Preferred Dividend Coverage Ratios - Ft. Meade	187
D-11	Financial Indicators - Calculation of Percentage of Construction Funds Generated Internally - Consolidated	188
D-11	Financial Indicators - Calculation of Percentage of Construction Funds Generated Internally - FPUC	189
D-11	Financial Indicators - Calculation of Percentage of Construction Funds Generated Internally - CFG	190
D-11	Financial Indicators - Calculation of Percentage of Construction Funds Generated Internally - Ft. Indiantown	191
D-11	Financial Indicators - Calculation of Percentage of Construction Funds Generated Internally - Ft. Meade	192
D-11	Financial Indicators - AFUDC as Percentage of Income Available to Common - Consolidated	193
D-11	Financial Indicators - AFUDC as Percentage of Income Available to Common - FPUC	194
D-11	Financial Indicators - AFUDC as Percentage of Income Available to Common - CFG	195
D-11	Financial Indicators - AFUDC as Percentage of Income Available to Common - Indiantown	196
D-11	Financial Indicators - AFUDC as Percentage of Income Available to Common - Ft. Meade	197
D-12	Applicant's Market Data - Consolidated	198
D-12	Applicant's Market Data - FPUC	199
D-12	Applicant's Market Data - CFG	200
D-12	Applicant's Market Data - Ft. Meade	201
D-12	Applicant's Market Data - Indiantown	202

Florida Public Service Commission

Explanation: Provide the company's 13-month average reconciled jurisdictional capital structure and cost rates for each class of capital for the historic base year of the current case and the historic base year or test year of the last rate case.

Type of Data Shown:
His. Base YR Last Case: Various
His. Base YR Current Case: 12/31/2021
Witness: M. Napier, N. Russell

Company: Florida Public Utilities Company Consolidated Gas

Docket No 20220067-GU

Line No.	(1) Class of Capital	(2) Dollars	(3) Ratio	Cost Rate		Weighted Cost		(8) Amount Books	Adjustments		(11) Net	(12) Ratio	(13)* Cost Rate	(14) Weighted Cost	(15) Interest Expense
				(4) Requested	(5) Approved	(6) Requested	(7) Approved		(9) Specific	(10) Prorata					
Last Rate Case - Test Year or Historic Base Year Ended 12/31/2002 Indiantown, 12/31/2007 FPU, 12/31/2008 CFG, None for Ft. Meade															
Present Rate Case - Historic Base Year Ended 12/31/2021															
1	COMMON EQUITY	\$ 51,487,931	42.72%	Note A	Note A	Note A	Note A	\$ 111,596,860	\$ (2,469,682)	\$ 66,538,960	\$ 175,666,138	41.82%	10.84%	4.53%	
2	LONG TERM DEBT	40,253,229	33.40%	Note A	Note A	Note A	Note A	78,325,648	-	46,701,199	125,026,847	29.77%	3.60%	1.07%	4,504,188
3	SHORT TERM DEBT	10,231,422	8.49%	Note A	Note A	Note A	Note A	27,741,679	-	16,540,810	44,282,489	10.54%	1.42%	0.15%	628,636
4	PREFERRED STOCK	318,100	0.26%	Note A	Note A	Note A	Note A	-	-	-	-	0.00%	0.00%	0.00%	
5	CUSTOMER DEPOSITS	7,777,840	6.45%	Note A	Note A	Note A	Note A	10,307,572	-	-	10,307,572	2.45%	2.37%	0.06%	244,637
6	TAX CRDTS - 0 COST	123,004	0.10%	Note A	Note A	Note A	Note A	-	-	-	-	0.00%	0.00%	0.00%	
7	TX CRDTS - WTD CST	115,553	0.10%	Note A	Note A	Note A	Note A	-	-	-	-	0.00%	0.00%	0.00%	
8	ACCUM DEFERRED INC TAXES - 0 COST	10,228,027	8.49%	Note A	Note A	Note A	Note A	64,755,007	-	-	64,755,007	15.42%	0.00%	0.00%	
9	OTHER (EXPLAIN)	-	0.00%	Note A	Note A	Note A	Note A	-	-	-	-	0.00%	0.00%	0.00%	
10	TOTAL	\$ 120,535,106	100.00%					\$ 292,726,766	\$ (2,469,682)	\$ 129,780,969	\$ 420,038,053	100.00%		5.81%	\$ 5,377,461

*The cost rate for common equity is a composite of the return for each of the 4 divisions divided by the total equity of the 4 divisions for the historic year.
Note A: Since cases were done separately in the past, please refer to the schedules for the individual divisions since the rates differ.

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the company's 13-month average reconciled jurisdictional capital structure and cost rates for each class of capital for the historic base year of the current case and the historic base year or test year of the last rate case.

Type of Data Shown:
 His. Base YR Last Case: 12/31/2007
 His. Base YR Current Case: 12/31/2021
 Witness: M. Napier, N. Russell

Line No.	(1) Class of Capital	Last Rate Case - Test Year Ended 12/31/2009						Present Rate Case - Historic Base Year Ended 12/31/2021							
		(2) Dollars	(3) Ratio	Cost Rate		Weighted Cost		(8) Amount Books	Adjustments		(11) Net	(12) Ratio	(13)* Cost Rate	(14) Weighted Cost	(15) Interest Expense
				(4) Requested	(5) Approved	(6) Requested	(7) Approved		(9) Specific	(10) Prorata					
1	COMMON EQUITY	\$ 30,897,571	42.17%	11.75%	10.85%	4.96%	4.58%	\$ 80,900,308	\$ (2,469,682)	\$ 47,990,006	\$ 126,420,633	41.80%	10.85%	4.54%	
2	LONG TERM DEBT	25,667,721	35.04%	7.90%	7.90%	2.77%	2.77%	56,780,890	-	33,682,384	90,463,275	29.91%	3.60%	1.08%	3,259,009
3	SHORT TERM DEBT	7,308,627	9.98%	4.71%	2.73%	0.47%	0.27%	20,110,874	-	11,929,756	32,040,630	10.59%	1.42%	0.15%	454,850
4	PREFERRED STOCK	318,100	0.43%	4.75%	4.75%	0.02%	0.02%	-	-	-	-	0.00%	0.00%	0.00%	
5	CUSTOMER DEPOSITS	6,181,495	8.44%	6.13%	6.13%	0.52%	0.52%	8,766,028	-	-	8,766,028	2.90%	2.41%	0.07%	211,562
6	TAX CRDTS - 0 COST	-	0.00%			0.00%	0.00%	-	-	-	-	0.00%	0.00%	0.00%	
7	TX CRDTS - WTD CST	115,553	0.16%	9.38%	8.72%	0.01%	0.01%	-	-	-	-	0.00%	5.77%	0.00%	
8	ACCUM DEFERRED INC TAXES - 0 COST	2,773,818	3.79%	0.00%	0.00%	0.00%	0.00%	44,744,797	-	-	44,744,797	14.79%	0.00%	0.00%	
9	OTHER	-	0.00%	0.00%	0.00%	0.00%	0.00%	-	-	-	-	0.00%	0.00%	0.00%	
10	TOTAL	\$73,262,885	100.00%			8.75%	8.17%	\$ 211,302,897	\$ (2,469,682)	\$ 93,602,147	\$ 302,435,362	100.00%		5.83%	\$ 3,925,421

*The cost rate for common equity shall be the company proposed rate.

Supporting Schedules: B-2, D-2 p.1, D-3, D-4, D-5, D-6

Recap Schedules: A-1, A-2, C-22

13-MONTH AVERAGE		
COMMON EQUITY	\$ 738,921,143	51.27%
LONG TERM DEBT	\$ 518,621,018	35.98%
SHORT TERM DEBT	\$ 183,687,183	12.75%
	<u>\$ 1,441,229,344</u>	<u>100.0%</u>

Florida Public Service Commission

Explanation: Provide the company's 13-month average reconciled jurisdictional capital structure and cost rates for each class of capital for the historic base year of the current case and the historic base year or test year of the last rate case.

Type of Data Shown:
His. Base YR Last Case: 12/31/2008
His. Base YR Current Case: 12/31/2021
Witness: M. Napier, N. Russell

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	(1) Class of Capital	Last Rate Case - Test Year Ended 12/31/2010						Present Rate Case - Historic Base Year Ended 12/31/2021							
		(2) Dollars	(3) Ratio	Cost Rate		Weighted Cost		(8) Amount Books	Adjustments		(11) Net	(12) Ratio	(13)* Cost Rate	(14) Weighted Cost	(15) Interest Expense
				(4) Requested	(5) Approved	(6) Requested	(7) Approved		(9) Specific	(10) Prorata					
1	COMMON EQUITY	\$ 20,303,677	43.49%	11.50%	10.75%	5.00%	4.68%	\$ 31,079,890	-	\$ 16,904,998	\$ 47,984,888	41.97%	10.80%	4.53%	
2	LONG TERM DEBT	14,299,387	30.63%	5.76%	5.76%	1.76%	1.76%	\$ 21,813,808	-	11,864,984	33,678,792	29.45%	3.60%	1.06%	1,213,304
3	SHORT TERM DEBT	2,922,795	6.26%	2.90%	2.90%	0.18%	0.18%	\$ 7,726,098	-	4,202,385	11,928,484	10.43%	1.42%	0.15%	169,337
4	PREFERRED STOCK	-	0.00%	0.00%	0.00%	0.00%	0.00%	-	-	-	-	0.00%	0.00%	0.00%	
5	CUSTOMER DEPOSITS	1,580,224	3.38%	6.29%	6.29%	0.21%	0.21%	1,510,544	-	-	1,510,544	1.32%	2.19%	0.03%	33,081
6	TAX CRDTS - 0 COST	123,004	0.26%	0.00%	0.00%	0.00%	0.00%	-	-	-	-	0.00%	0.00%	0.00%	
7	TX CRDTS - WTD CST	-	0.00%	0.00%	0.00%	0.00%	0.00%	-	-	-	-	0.00%	5.74%	0.00%	
8	ACCUM DEFERRED INC TAXES - 0 COST	7,454,209	15.97%	0.00%	0.00%	0.00%	0.00%	19,239,644	-	-	19,239,644	16.83%	0.00%	0.00%	
9	OTHER (EXPLAIN)		0.00%	0.00%	0.00%	0.00%	0.00%	-	-	-	-	0.00%	0.00%	0.00%	
10	TOTAL	\$ 46,683,296	100.00%			7.15%	6.83%	\$ 81,369,984	\$ -	\$ 32,972,367	\$ 114,342,351	100.00%		5.77%	\$ 1,415,723

*The cost rate for common equity shall be the company proposed rate.

Supporting Schedules: B-2, D-2 p.1, D-3, D-4, D-5, D-6

Recap Schedules: A-1, A-2, C-22

13-MONTH AVERAGE		
COMMON EQUITY	\$ 738,921,143	51.27%
LONG TERM DEBT	\$ 518,621,018	35.98%
SHORT TERM DEBT	\$ 183,687,183	12.75%
	<u>\$ 1,441,229,344</u>	<u>100.0%</u>

Florida Public Service Commission

Explanation: Provide the company's 13-month average reconciled jurisdictional capital structure and cost rates for each class of capital for the historic base year of the current case and the historic base year or test year of the last rate case.

Type of Data Shown:
His. Base YR Last Case: 12/31/2002
His. Base YR Current Case: 12/31/2021
Witness: M. Napier, N. Russell

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	(1) Class of Capital	Last Rate Case - Test Year Ended 12/31/2004						Present Rate Case - Historic Base Year Ended 12/31/2021						(15) Interest Expense	
		(2) Dollars	(3) Ratio	Cost Rate		Weighted Cost		(8) Amount Books	Adjustments		(11) Net	(12) Ratio	(13)* Cost Rate		(14) Weighted Cost
				(4) Requested	(5) Approved	(6) Requested	(7) Approved		(9) Specific	(10) Prorata					
1	COMMON EQUITY	\$ 286,683	48.68%	11.50%	11.50%	6.00%	5.60%	\$ (182,674)	-	\$ 988,064	\$ 805,391	39.87%	11.50%	4.58%	
2	LONG TERM DEBT	286,121	48.58%	8.10%	7.74%	3.69%	3.76%	(128,212)	-	693,485	565,273	27.98%	3.60%	1.01%	20,364
3	SHORT TERM DEBT		0.00%	0.00%	0.00%		0.00%	(45,411)	-	245,621	200,211	9.91%	1.42%	0.14%	2,842
4	PREFERRED STOCK		0.00%	0.00%	0.00%		0.00%	-	-	-	-	0.00%	0.00%	0.00%	
5	CUSTOMER DEPOSITS	16,121	2.74%	6.22%	6.22%	0.14%	0.17%	7,344	-	-	7,344	0.36%	2.19%	0.01%	161
6	TAX CRDTS - 0 COST		0.00%	0.00%	0.00%		0.00%	-	-	-	-	0.00%	0.00%	0.00%	
7	TX CRDTS - WTD CST		0.00%	0.00%	0.00%		0.00%	-	-	-	-	0.00%	5.73%	0.00%	
8	ACCUM DEFERRED INC TAXES - 0 COST		0.00%	0.00%	0.00%		0.00%	441,873	-	-	441,873	21.87%	0.00%	0.00%	
9	OTHER (EXPLAIN)		0.00%	0.00%	0.00%		0.00%	-	-	-	-	0.00%	0.00%	0.00%	
10	TOTAL	\$ 588,925	100.00%			9.83%	9.53%	\$ 92,921	\$ -	\$ 1,927,171	\$ 2,020,086	100.00%		5.74%	\$ 23,368

*The cost rate for common equity shall be the company proposed rate.

Supporting Schedules: B-2, D-2 p.1, D-3, D-4, D-5, D-6

Recap Schedules: A-1, A-2, C-22

13-MONTH AVERAGE		
COMMON EQUITY	\$ 738,921,143	51.27%
LONG TERM DEBT	\$ 518,621,018	35.98%
SHORT TERM DEBT	\$ 183,687,183	12.75%
	<u>\$ 1,441,229,344</u>	<u>100.0%</u>

Florida Public Service Commission
 Company: Florida Public Utilities Company Ft. Meade Division
 Docket No.: 20220067-GU

Explanation: Provide the company's 13-month average reconciled jurisdictional capital structure and cost rates for each class of capital for the historic base year of the current case and the historic base year or test year of the last rate case.

Type of Data Shown:
 His. Base YR Last Case: None
 His. Base YR Current Case: 12/31/2021
 Witness: M. Napier, N. Russell

Line No.	(1) Class of Capital	(2) Dollars	(3) Ratio	Cost Rate		Weighted Cost		(8) Amount	Adjustments		(11) Net	(12) Ratio	(13)* Cost Rate	(14) Weighted Cost	(15) Interest Expense	
				(4) Requested	(5) Approved	(6) Requested	(7) Approved		(9) Specific	(10) Prorata						
				Last Rate Case - Test Year or Historic Base Year Ended NONE								Present Rate Case - Historic Base Year Ended 12/31/2021				
1	COMMON EQUITY							\$ (200,664)	-	\$ 655,891	\$ 455,227	36.70%	11.00%	4.04%		
2	LONG TERM DEBT							(140,839)	-	460,346	319,507	25.76%	3.60%	0.93%	11,511	
3	SHORT TERM DEBT							(49,883)	-	163,047	113,164	9.12%	1.42%	0.13%	1,606	
4	PREFERRED STOCK							-	-	-	-	0.00%	0.00%	0.00%		
5	CUSTOMER DEPOSITS							23,656	-	-	23,656	1.91%	0.10%	0.00%	24	
6	TAX CRDTS - 0 COST							-	-	-	-	0.00%	0.00%	0.00%		
7	TX CRDTS - WTD CST							-	-	-	-	0.00%	0.00%	0.00%		
8	ACCUM DEFERRED INC TAXES - 0 COST							328,693	-	-	328,693	26.50%	0.00%	0.00%		
9	OTHER (EXPLAIN)							-	-	-	-	0.00%	0.00%	0.00%		
10	TOTAL	\$ -	0.00%	0.00%	0.00%	0.00%	0.00%	\$ (39,036)	\$ -	\$ 1,279,284	\$ 1,240,248	100.00%		5.10%	\$ 13,141	

*The cost rate for common equity shall be the company proposed rate.

Supporting Schedules: B-2, D-2 p.1, D-3, D-4, D-5, D-6

Recap Schedules: A-1, A-2, C-22

13-MONTH AVERAGE		
COMMON EQUITY	\$ 738,921,143	51.27%
LONG TERM DEBT	\$ 518,621,018	35.98%
SHORT TERM DEBT	\$ 183,687,183	12.75%
	<u>\$ 1,441,229,344</u>	<u>100.0%</u>

Florida Public Service Commission

Explanation: Provide the company's 13-month average capital structure and cost rate for the most recent year prior to the historic base year. (Consistent with the methodology of schedule D-1 Page 1).

Type of Data Shown:
Historic Base YR - 1 : 12/31/2020
Witness: M. Napier

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Historic Base Year - 1 (Year Ended 12/31/2020)

Line No.	(1) Class of Capital	(2) Dollar Amount	(3) Percent of Total	(4) Cost Rate	(5) Weighted Cost Rate (3)X(4)
1	Class of Capital COMMON EQUITY	\$ 141,354,832	38.74%	10.84%	Note A 4.20%
2	LONG TERM DEBT-FC	4,775,293	1.31%	11.34%	0.15%
3	LONG TERM DEBT-CU	108,259,014	29.67%	3.69%	1.09%
4	SHORT TERM DEBT	39,045,348	10.70%	1.83%	0.20%
5	PREFERRED STOCK	-	0.00%	0.00%	0.00%
6	CUSTOMER DEPOSITS	9,974,932	2.73%	2.44%	Note A 0.07%
7	TAX CREDITS - 0 COST	-	0.00%	0.00%	0.00%
8	TAX CREDITS - WTD. COST	-	0.00%	0.00%	0.00%
9	ACCUM. DEFERRED INCOME TAX-0 COST	61,471,385	16.85%	0.00%	0.00%
10	OTHER (EXPLAIN)	-	0.00%	0.00%	0.00%
11	TOTAL	\$ 364,880,804	100.00%		5.71%

Note A: Determined return for each division, added them together and divided by total equity.

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide the company's 13-month average capital structure and cost rate for the most recent year prior to the historic base year. (Consistent with the methodology of schedule D-1 Page 1).

Type of Data Shown:
Historic Base YR - 1 : 12/31/2020
Witness: M. Napier

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Historic Base Year - 1 (Year Ended 12/31/2020)

Line No.	(1) Class of Capital	(2) Dollar Amount	(3) Percent of Total	(4) Cost Rate	(5) Weighted Cost Rate (3)X(4)
1	Class of Capital COMMON EQUITY	\$ 99,419,642	36.82%	10.85%	3.99%
2	LONG TERM DEBT-FC	4,775,293	1.77%	11.34%	0.20%
3	LONG TERM DEBT-CU	76,271,942	28.24%	3.69%	1.04%
4	SHORT TERM DEBT	38,431,002	14.23%	1.83%	0.26%
5	PREFERRED STOCK	-	0.00%	0.00%	0.00%
6	CUSTOMER DEPOSITS	8,578,228	3.18%	2.44%	0.08%
7	TAX CREDITS - 0 COST	-	0.00%	0.00%	0.00%
8	TAX CREDITS - WTD. COST	-	0.00%	0.00%	0.00%
9	ACCUM. DEFERRED INCOME TAX-0 COST	42,574,783	15.77%	0.00%	0.00%
10	OTHER (EXPLAIN)	-	0.00%	0.00%	0.00%
11	TOTAL	\$ 270,050,890	100.00%		5.57%

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide the company's 13-month average capital structure and cost rate for the most recent year prior to the historic base year. (Consistent with the methodology of schedule D-1 Page 1).

Type of Data Shown:
Historic Base YR - 1 : 12/31/2020
Witness: M. Napier

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Historic Base Year - 1 (Year Ended 12/31/2020)

Line No.	(1) Class of Capital	(2) Dollar Amount	(3) Percent of Total	(4) Cost Rate	(5) Weighted Cost Rate (3)X(4)
1	Class of Capital COMMON EQUITY	\$ 40,757,654	37.60%	10.80%	4.06%
2	LONG TERM DEBT-FC	-	0.00%	0.00%	0.00%
3	LONG TERM DEBT-CU	31,987,072	29.51%	3.69%	1.09%
4	SHORT TERM DEBT	15,373,127	14.18%	1.83%	0.26%
5	PREFERRED STOCK	-	0.00%	0.00%	0.00%
6	CUSTOMER DEPOSITS	1,396,704	1.29%	2.24%	0.03%
7	TAX CREDITS - 0 COST	-	0.00%	0.00%	0.00%
8	TAX CREDITS - WTD. COST	-	0.00%	0.00%	0.00%
9	ACCUM. DEFERRED INCOME TAX-0 COST	18,896,602	17.43%	0.00%	0.00%
10	OTHER (EXPLAIN)	-	0.00%	0.00%	0.00%
11	TOTAL	\$ 108,411,159	100.00%		5.44%

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide the company's 13-month average capital structure and cost rate for the most recent year prior to the historic base year. (Consistent with the methodology of schedule D-1 Page 1).

Type of Data Shown:
Historic Base YR - 1 : 12/31/2020
Witness: M. Napier

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Historic Base Year - 1 (Year Ended 12/31/2020)

Line No.	(1) Class of Capital	(2) Dollar Amount	(3) Percent of Total	(4) Cost Rate	(5) Weighted Cost Rate (3)X(4)
1	Class of Capital COMMON EQUITY	\$ 782,795	36.87%	11.50%	4.24%
2	LONG TERM DEBT-FC	-	0.00%	0.00%	0.00%
3	LONG TERM DEBT-CU	614,346	28.94%	3.69%	1.07%
4	SHORT TERM DEBT	295,258	13.91%	1.83%	0.25%
5	PREFERRED STOCK	-	0.00%	0.00%	0.00%
6	CUSTOMER DEPOSITS	8,306	0.39%	0.71%	0.00%
7	TAX CREDITS - 0 COST	-	0.00%	0.00%	0.00%
8	TAX CREDITS - WTD. COST	-	0.00%	0.00%	0.00%
9	ACCUM. DEFERRED INCOME TAX-0 COST	422,294	19.89%	0.00%	0.00%
10	OTHER (EXPLAIN)	-	0.00%	0.00%	0.00%
11	TOTAL	<u>\$ 2,122,999</u>	<u>100.00%</u>		<u>5.57%</u>

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide the company's 13-month average capital structure and cost rate for the most recent year prior to the historic base year. (Consistent with the methodology of schedule D-1 Page 1).

Type of Data Shown:
Historic Base YR - 1 : 12/31/2020
Witness: M. Napier

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Historic Base Year - 1 (Year Ended 12/31/2020)

Line No.	(1) Class of Capital	(2) Dollar Amount	(3) Percent of Total	(4) Cost Rate	(5) Weighted Cost Rate (3)X(4)
1	Class of Capital COMMON EQUITY	\$ 394,741	33.30%	11.00%	3.66%
2	LONG TERM DEBT-FC	-	0.00%	0.00%	0.00%
3	LONG TERM DEBT-CU	309,796	26.14%	3.69%	0.96%
4	SHORT TERM DEBT	148,889	12.56%	1.83%	0.23%
5	PREFERRED STOCK	-	0.00%	0.00%	0.00%
6	CUSTOMER DEPOSITS	23,196	1.96%	0.44%	0.01%
7	TAX CREDITS - 0 COST	-	0.00%	0.00%	0.00%
8	TAX CREDITS - WTD. COST	-	0.00%	0.00%	0.00%
9	ACCUM. DEFERRED INCOME TAX-0 COST	308,714	26.04%	0.00%	0.00%
10	OTHER (EXPLAIN)	-	0.00%	0.00%	0.00%
11	TOTAL	\$ 1,185,336	100.00%		4.87%

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide analysis, as specified, of each outstanding issue of long-term debt, on a 13 month average basis, for the historic base year.

Type of Data Shown:
Historic Base Year Data 12/31/2021
Witness: N. Russell, M. Napier

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	(1) Issue	(2) Issue Date	(3) Maturity Date	(4) Principal Outstanding 13-Month Average	(5) (Premium) Discount	(6) 13-Month Avg. Issuing Expense	(7) Net (5)+(6)	(8) Life (Years)	(9) Amortization (7)/(8)	(10) Interest	(11) Annual Total Cost (9)+(10)	
1	5.93%	10/31/2008	10/31/2023	\$ 7,615,385	\$ -	\$ 1,437	\$ 1,437	15	\$ 1,043	\$ 459,575	\$ 460,618	
2	5.68%	6/24/2011	6/30/2026	15,838,462	-	4,903	4,903	15	1,809	905,960	907,769	
3	6.43%	5/2/2013	5/2/2028	5,169,231	-	3,302	3,302	15	900	330,073	330,973	
4	3.73%	12/16/2013	12/16/2028	15,846,154	-	20,698	20,698	15	5,228	593,692	598,920	
5	3.88%	5/15/2014	5/15/2029	41,923,077	-	64,279	64,279	15	15,423	1,624,750	1,640,173	
6	3.25%	4/21/2017	4/30/2032	70,000,000	-	88,589	88,589	15	14,868	2,275,000	2,289,868	
7	3.48%	5/21/2018	5/31/2038	50,000,000	-	79,627	79,627	20	6,412	1,740,000	1,746,412	
8	3.58%	11/15/2018	11/30/2038	50,000,000	-	79,322	79,322	20	6,083	1,790,000	1,796,083	
9	3.98%	8/13/2019	8/20/2039	100,000,000	-	148,099	148,099	20	10,836	3,980,000	3,990,836	
10	2.98%	12/20/2019	12/20/2034	70,000,000	-	141,980	141,980	15	15,776	2,086,000	2,101,776	
11	3.00%	7/15/2020	7/15/2035	50,000,000	-	84,403	84,403	15	8,808	1,500,000	1,508,808	
12	2.96%	8/15/2020	8/15/2035	40,000,000	-	67,163	67,163	15	6,948	1,187,289	1,194,237	
13	2.49%	12/20/2021	1/25/2037	3,846,154	-	8,644	8,644	15	-	36,814	36,814	
14	9.08%	Loss on early extinguishment of FPUC mortgage bonds				-	758,204	758,204	15	73,701	-	73,701
15		Unamortized Shelf Agreements expense				-	66,793	66,793	15	6,732	-	6,732
16	TOTAL			\$ 520,238,463	\$ -	\$ 1,617,443	\$ 1,617,443		\$ 174,567	\$ 18,509,153	\$ 18,683,720	
17	UNAMORTIZED PREMIUM, DISCOUNT, AND ISSUE EXPENSE			(1,617,443)								
18	NET			\$518,621,020								
19	EMBEDDED COST OF LONG-TERM DEBT (11)/(4)			3.60%								

This long term debt schedule excludes the equipment financing agreement debt of our affiliate Marlin Gas Services.

Florida Public Service Commission

Explanation: Provide an explanation of call provisions and special restrictions including series, due date, and debt type for the historic base year.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Witness: N. Russell

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Narrative Explanation:

<p>1 Chesapeake Utilities senior notes @ 5.93%</p> <p>2 Chesapeake Utilities senior notes @ 5.68%</p> <p>3 Chesapeake Utilities senior notes @ 6.43%</p> <p>4 Chesapeake Utilities senior notes @ 3.73%</p> <p>5 Chesapeake Utilities senior notes @ 3.88%</p> <p>6 Chesapeake Utilities senior notes @ 3.25%</p> <p>7 Chesapeake Utilities senior notes @ 3.48%</p> <p>8 Chesapeake Utilities senior notes @ 3.58%</p> <p>9 Chesapeake Utilities senior notes @ 3.98%</p> <p>10 Chesapeake Utilities senior notes @ 2.98%</p> <p>11 Chesapeake Utilities senior notes @ 3.00%</p> <p>12 Chesapeake Utilities senior notes @ 2.96%</p> <p>13 Chesapeake Utilities senior notes @ 2.49%</p>	<p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p> <p>Redeemable at any time for 100% plus accrued interest plus calculated make whole amount</p>
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YEAR SPECIAL REDEMPTION PRICE* (%)

* IF REDEEMED DURING THE 12 MONTH PERIOD ENDING MONTH DATE

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Company: Florida Public Utilities Company Consolidated Gas

Docket No. 20220067-GU

Explanation: Provide analysis of short term debt including each outstanding issue of short term debt on 13 month average for the historic base year.

Type of Data Shown:

Historic Base Year Data 12/31/2021

Witness: N. Russell

Outstanding Short Term Debt

Line No.	(1) Description	(2) Average Interest Expense	(3) Maturity Date	(4) Average Amount Outstanding Historic Base Year	(5) Effective Cost Rate (2)/(4)
1	December 2020		Note A	\$ 175,218,756	
2	January 2021	273,495	Note A	178,688,886	1.80%
3	February 2021	213,610	Note A	160,076,623	1.74%
4	March 2021	234,716	Note A	155,839,476	1.77%
5	April 2021	208,827	Note A	153,719,474	1.65%
6	May 2021	228,840	Note A	155,959,476	1.73%
7	June 2021	232,407	Note A	169,152,150	1.67%
8	July 2021	250,206	Note A	186,332,893	1.58%
9	August 2021	221,067	Note A	187,123,042	1.39%
10	September 2021	201,759	Note A	191,527,812	1.28%
11	October 2021	245,243	Note A	214,940,019	1.34%
12	November 2021	204,194	Note A	238,185,394	1.04%
13	December 2021	93,267	Note A	221,169,378	0.50%
14		<u>\$ 2,607,632</u>		<u>\$ 183,687,183</u>	<u>1.42%</u>

Note A: Under our Revolving Credit Facility, the majority of short-term borrowings are charged interest using a monthly rate and a small portion is computed using daily rates.

Florida Public Service Commission

Explanation: Provide analysis, as specified, of preferred stock on a 13 month average basis for the historic base year.

Type of Data Shown:
Historic Base Year Data 12/31/2021
Witness: N. Russell

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	(1) Issue	(2) Issue Date	(3) Call Provisions or Special Restrictions	(4) Principal Amount Outstanding	(5) Discount or Premium Associated With (4)	(6) Issuing Expense Associated With (4)	(7) Net Proceeds (4)+(5)-(6)	(8) Coupon Rate	(9) Dollar Dividends (8 X 4)	(10) Effective Cost Rate (9)/(7)
1	The Company does not have any preferred stock outstanding.									
2										
3										
4										
5										
6										
7										
8										
9										
TOTAL				\$0	\$0	\$0	\$0		\$0	0.00%

Florida Public Service Commission
 Company: Florida Public Utilities Company Consolidated Gas
 Docket No. 20220067-GU

Explanation: Provide analysis of common stock issues, as specified,
 for the historic base year and three previous calendar years.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Historic Base YR - 2: 12/31/2019
 Historic Base YR - 3: 12/31/2018
 Witness: N. Russell

NOTE: PRESENTED ON A CONSOLIDATED BASIS FOR CHESAPEAKE UTILITIES CORP, OUR PARENT COMPANY								
Line No.	(1) Method of Issue	(2) Price Per Share	(3) Shares Issued	(4) Gross Proceeds (2)X(3)	(5) Issue Expense	(6) Net Proceeds (4)-(5)	(7) Net Proceeds Per Share (6)/(3)	(8) Total Shares Outstanding
1	BEGINNING BALANCE 12/31/2017							16,344,442
2	<u>ISSUE FOR YEAR 2018</u>							
3	Share-based compensation	\$64.51	34,103	\$ 2,200,000		\$ 2,200,000	\$ 64.51	16,378,545
4	ENDING BALANCE 12/31/2018							
5	<u>ISSUE FOR YEAR 2019</u>							
6	Share-based compensation	\$94.49	25,231	\$ 2,384,002		\$ 2,384,002	\$ 94.49	
7	ENDING BALANCE 12/31/2019							16,403,776
8	<u>ISSUE FOR YEAR 2020</u>							
9	Share-based compensation	\$85.57	34,456	\$ 2,948,253		\$ 2,948,253	\$ 85.57	
10	Retirement Savings Plan	\$89.38	17,953	\$ 1,604,571		\$ 1,604,571	\$ 89.38	
11	Dividend Reinvestment Plan	\$86.40	270,320	\$ 23,354,813	\$ 76,127	\$ 23,278,686	\$ 86.12	
12	At the market equity program	\$84.95	735,336	\$ 62,464,498	\$ 1,496,627	\$ 60,967,871	\$ 82.91	
13	ENDING BALANCE 12/31/2020							17,461,841
14	<u>ISSUE FOR YEAR 2021</u>							
15	Share-based compensation	\$97.74	46,313	\$ 4,526,520		\$ 4,526,520	\$ 97.74	
16	Retirement Savings Plan	\$116.91	14,644	\$ 1,712,000		\$ 1,712,000	\$ 116.91	
17	Dividend Reinvestment Plan	\$125.20	132,612	\$ 16,602,551	\$ 65,551	\$ 16,537,000	\$ 124.70	
18	ENDING BALANCE 12/31/2021		<u>1,310,968</u>			<u>116,158,903</u>		<u>17,655,410</u>

Supporting Schedules:

Recap Schedules: D-1 p.1

Florida Public Service Commission

Explanation: Provide monthly balances, interest rates, and interest payments on customer deposits for the historic base year. Indicate the company policy on collecting deposits, deposit size, payment of interest, and refunds.

Type of Data Shown:
Historic Base Year Data 12/31/2021
Witness: M. Galtman

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	(1) Month & Year	(2) Customer Deposits @ 2.00%	(3) Customer Deposits @ 3.00%	(4) Inactive Customer Deposits	(5) Total Customer Deposits (2)+(3)+(4)	(6) Interest Expense (2)*(2.00%/12)	(7) Interest Expense (3)*(3.00%/12)	(8) Total Interest (6)+(7)
1	12/20	\$ 5,324,915	\$ 4,488,872	\$ 255,719	\$ 10,069,506	\$ 8,875	\$ 11,222	20,097
2	1/21	5,273,174	4,544,198	349,644	10,167,017	8,789	11,360	20,149
3	2/21	5,338,383	4,514,673	302,870	10,155,926	8,897	11,287	20,184
4	3/21	5,294,094	4,582,675	270,651	10,147,420	8,823	11,457	20,280
5	4/21	5,309,570	4,573,400	281,917	10,164,887	8,849	11,433	20,283
6	5/21	5,461,178	4,474,610	273,594	10,209,382	9,102	11,187	20,288
7	6/21	5,533,924	4,396,246	367,106	10,297,276	9,223	10,991	20,214
8	7/21	5,610,722	4,341,298	424,253	10,376,273	9,351	10,853	20,204
9	8/21	5,830,456	4,288,393	294,193	10,413,043	9,717	10,721	20,438
10	9/21	5,974,948	4,215,992	251,452	10,442,392	9,958	10,540	20,498
11	10/21	6,001,069	4,199,770	238,361	10,439,200	10,002	10,499	20,501
12	11/21	5,860,976	4,353,631	253,955	10,468,562	9,768	10,884	20,652
13	12/21	6,020,157	4,364,195	263,205	10,647,557	10,034	10,910	20,944
14				13-MONTH AVG.	\$ 10,307,572	\$ 112,514	\$ 132,123	244,637
15				EFFECTIVE INTEREST RATE	2.37%			

NARRATIVE DESCRIPTION: See 2 of 2

Florida Public Service Commission

Explanation: Provide monthly balances, interest rates, and interest payments on customer deposits for the historic base year. Indicate the company policy on collecting deposits, deposit size, payment of interest, and refunds.

Type of Data Shown:
Historic Base Year Data 12/31/2021
Witness: M. Galtman

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Company Policy: Customer Deposits

Establishment of Credit:

In lieu of a deposit, the Company may allow a prospective Customer to satisfactorily establish credit prior to the commencement of service by one of the following methods:

Residential:

1. Furnish a satisfactory guarantor to secure payment of bills for service requested; such guarantor must be a Customer of the Company with a satisfactory payment record. A guarantor's liability shall be terminated when a Residential Customer, whose payment of bills is secured by the guarantor, meets the requirements of this Tariff's "Refund of Deposits" section below. Guarantors providing security for payment of Residential Customer's bills shall only be liable for bills contracted at the service address contained in the contract of guaranty; or
2. Furnish an irrevocable letter of credit from a bank equal to two (2) Month's average bills; or
3. Furnish a surety bond equal to two (2) Month's average bills; or
4. Pay a cash deposit.

Non-residential:

1. Furnish a satisfactory guarantor to secure payment of bills for the service requested, such a guarantor need not be a Customer of the Company; or
2. Furnish an irrevocable letter of credit from a bank equal to two (2) Months average bills; or
3. Furnish a surety bond equal to two (2) Month's average bills; or
4. Pay a cash deposit.

Deposit Required:

Unless credit is otherwise established in accordance with this "Deposits and Security" section of the Tariff, the Customer shall make a deposit. The amount of the deposit shall be calculated in conformity with the requirements of Section 366.05(1)(c), Florida Statutes as follows:

- a. For an existing account or premise, the total deposit may not exceed two (2) Months of average actual charges, calculated by adding the monthly charges from the 12-Month period immediately before the date any change in the deposit is sought, dividing this total by 12, and multiplying the result by 2. If the account or premise has less than 12 Months of actual charges the deposit shall be calculated by adding the available monthly charges, dividing this total by the number of Months available, and multiplying the result by 2.
- b. For a new service or premise request, the total deposit may not exceed two (2) Months of projected charges, calculated by the twelve (12) Months of projected charges, dividing this total by twelve (12), and multiplying the result by two (2). Once the new Customer has had continuous service for a twelve (12) Month period, the amount of deposit shall be recalculated using actual data. Any difference between the projected and actual amounts must be resolved by the Customer paying any additional amount that may be billed by the utility or the utility returning any overcharge.
- c. A Residential Customer may request the amount of the initial deposit be billed and paid in even installments over a period of two (2) Month's for deposit amounts between \$50 and \$150 and three (3) Month's for deposits amounts over \$150, which may be granted at the Company's discretion.

1. Interest on Deposits:

Company shall pay a minimum interest on deposits of two percent (2%) per annum. Two percent (2%) per annum interest will be credited to a Customer's account annually in accordance with the current effective Rules and Regulations of the Commission. Three percent (3%) per annum will be credited annually on deposits of qualifying Residential Customers when the Company elects not to refund such a deposit after twenty-three (23) Months.

The Company shall credit annually three percent (3%) per annum on deposits of Non-Residential Customers qualifying for refund under until the Commission sets a new interest rate applicable to the Company. No Customer shall be entitled to receive interest on his deposit until and unless a Customer relationship and the deposit have been in existence for a continuous period of six Months, then Customer shall be entitled to receive interest from the day of the commencement of the Customer relationship and the placement of deposit. Deposits shall cease to bear interest upon discontinuance of service.

2. Refund of Deposits:

After a Customer has established a satisfactory payment record and has had continuous service for a period of not less than twenty-three (23) Months, at the Company's option, the Company may refund the Residential Customer's deposit and if Company does not refund Residential Customer's deposit, Company shall pay Customer the higher rate of interest specified in the "Interest on Deposits" section of this Tariff, provided the Customer has not, in the preceding twelve (12) Months: (i) made more than one late payment of the bill (after the expiration of twenty (20) days from the date of mailing or delivery by Company), (ii) paid with a check refused by a bank, (iii) been disconnected for non-payment, (iv) tampered with the gas Meter, or, (v) used service in a fraudulent or unauthorized manner. Upon termination of service, the company shall credit the amount of any cash deposit and accrued interest thereon against the final amount due Company from Customer and the balance, if any, shall be returned promptly to the Customer no later than fifteen (15) days after the final bill for service is rendered.

Florida Public Service Commission

Explanation: Provide a summary of sources and
uses of funds for the historic base year.Type of Data Shown:
Historic Base Year Data 12/31/2021
Witness: M. Galtman

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

CONSOLIDATED COMPANY CASH FLOWS STATEMENT

Year Ending 12/31/2021

Line No.

1	<i>(in thousands)</i>		
2	Operating Activities		
3	Net Income	\$	83,466
4	Adjustments to reconcile net income to net cash provided by operating activities:		
5	Depreciation and amortization	\$	62,661
6	Depreciation and accretion included in other costs	\$	10,228
7	Deferred income taxes, net	\$	26,658
8	Realized gains on sale of assets/commodity contracts	\$	(9,026)
9	Unrealized gains on investments/commodity contracts	\$	(1,464)
10	Employee benefits	\$	(53)
11	Share-based compensation	\$	5,945
12	Changes in assets and liabilities:		
13	Accounts receivable and accrued revenue	\$	(1,634)
14	Propane inventory, storage gas and other inventory	\$	(9,517)
15	Regulatory assets/ liabilities, net	\$	(18,464)
16	Prepaid expenses and other current assets	\$	(1,520)
17	Accounts payable and other accrued liabilities	\$	8,285
18	Income taxes receivable	\$	(4,575)
19	Customer deposits and refunds	\$	3,176
20	Accrued compensation	\$	1,198
21	<u>Other assets and liabilities, net</u>	\$	<u>(4,860)</u>
22	<u>Net cash provided by operating activities</u>	\$	<u>150,504</u>
23	Investing Activities		
24	Property, plant and equipment expenditures	\$	(186,924)
25	Proceeds from sales of assets	\$	1,033
26	Acquisitions, net of cash required	\$	(36,371)
27	Environmental expenditures	\$	(761)
28	<u>Net cash used in investing activities</u>	\$	<u>(223,023)</u>
29	Financing Activities		
30	Common stock dividends	\$	(31,537)
31	Issuance of stock for Dividend Reinvestment Plan	\$	15,851
32	Tax withholding payments related to net settled stock compensation	\$	(1,478)
33	Change in cash overdrafts due to outstanding checks	\$	(1,154)
34	Net borrowings (repayments) under line of credit agreements	\$	46,647
35	Proceeds from issuance of long-term debt	\$	59,478
36	<u>Payment of Long-Term Debt and Finance Lease Obligation</u>	\$	<u>(13,811)</u>
37	<u>Net cash provided by financing activities</u>	\$	<u>73,996</u>
38	<u>Net increase in Cash and Cash Equivalents</u>	\$	<u>1,477</u>
39	<u>Cash and Cash Equivalents—Beginning of Period</u>	\$	<u>3,499</u>
40	<u>Cash and Cash Equivalents—End of Period</u>	\$	<u>4,976</u>

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a brief narrative description of security issuances since the last rate proceeding to include dollar amount, cost rate, and purpose of issuances.

Type of Data Shown:
Historic Base Year Data 12/31/2021
Witness: N. Russell

Company: Florida Public Utilities Company Consolidated Gas

Docket No. 20220067-GU

Narrative Description:

Long term debt		Date of Issuance	Date of Maturity	Amount	Rate	Purpose
1	Chesapeake Senior Notes	10/31/2008	10/31/2023	\$ 30,000,000	5.93%	The proceeds were used to finance capital expenditures and for general corporate purposes
2	Chesapeake Senior Notes	6/24/2011	6/30/2026	\$ 29,000,000	5.68%	The proceeds were used to finance capital expenditures and for general corporate purposes
3	Chesapeake Senior Notes	5/2/2013	5/2/2028	\$ 7,000,000	6.43%	The proceeds were used to finance capital expenditures and for general corporate purposes
4	Chesapeake Senior Notes	12/16/2013	12/16/2028	\$ 20,000,000	3.73%	The proceeds were used to finance capital expenditures and for general corporate purposes
5	Chesapeake Senior Notes	5/15/2014	5/15/2029	\$ 50,000,000	3.88%	The proceeds were used to finance capital expenditures and for general corporate purposes
6	Chesapeake Senior Notes	4/21/2017	4/30/2032	\$ 70,000,000	3.25%	The proceeds were used to finance capital expenditures and for general corporate purposes
7	Chesapeake Senior Notes	5/21/2018	5/31/2038	\$ 50,000,000	3.48%	The proceeds were used to finance capital expenditures and for general corporate purposes
8	Chesapeake Senior Notes	11/15/2018	11/30/2038	\$ 50,000,000	3.58%	The proceeds were used to finance capital expenditures and for general corporate purposes
9	Chesapeake Senior Notes	8/13/2019	8/20/2039	\$ 100,000,000	3.98%	The proceeds were used to finance capital expenditures and for general corporate purposes
10	Chesapeake Senior Notes	12/20/2019	12/20/2034	\$ 70,000,000	2.98%	The proceeds were used to finance capital expenditures and for general corporate purposes
11	Chesapeake Senior Notes	7/15/2020	7/15/2035	\$ 50,000,000	3.00%	The proceeds were used to finance capital expenditures and for general corporate purposes
12	Chesapeake Senior Notes	8/15/2020	8/15/2035	\$ 40,000,000	2.96%	The proceeds were used to finance capital expenditures and for general corporate purposes
13	Chesapeake Senior Notes	12/20/2021	1/25/2037	\$ 50,000,000	2.49%	The proceeds were used to finance capital expenditures and for general corporate purposes
Common Stock		Date of Issuance	Number of Shares	Net Proceeds	Proceeds per Share	Purpose
14	At the market equity program	3rd and 4th quarter of 2020	735,336	\$ 60,967,871	\$ 82.91	We used the net proceeds from the ATM equity program and the DRIP, after deducting the commissions or other fees and related offering expenses payable by us, for general corporate purposes, including, but not limited to, financing of capital expenditures, repayment of short-term debt,
15	DRIP Waiver Program	Various dates in 2020	255,152	\$ 21,973,872	\$ 86.12	
16	DRIP Waiver Program	Various dates in 2021	120,790	\$ 15,184,449	\$ 125.71	

Note: In addition to the public equity offering noted above, Chesapeake Utilities Corporation issues stock each year for its Dividend Reinvestment Program, Retirement Savings Plan and for the share-based compensation plans. Schedule D-5 lists all Common Stock activity for the period December 31, 2017 through December 31, 2021.

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission
 Company: Florida Public Utilities Company Consolidated Gas
 Docket No. 20220067-GU

Explanation: Provide the average annual amount and source of capital of each subsidiary investment for the three most recent calendar years and the 13-month average balance for the historic base year.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Historic Base YR - 2: 12/31/2019
 Historic Base YR - 3: 12/31/2018
 Witness: N. Russell

Line No.	(1) Subsidiary Name	(2) Year of Formation	(3) Source of Investment	<u>Year or Month Ended</u>			
				xxxx	xxxx	xxxx	xxxx
1	The Company does not have any subsidiary investments						
2							
3							
4							
5							
6							
7							
8							

Florida Public Service Commission

Explanation: Reconcile the total capital structure to the 13 month average jurisdictional rate base showing all balance sheet accounts and individual adjustments necessary to construct rate base. Based on current commission rules, policy, and precedent as established in most recent rate cases.

Type of Data Shown:
Historic Base Year Data 12/31/2021
Witness: M. Napier

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	Capital Structure		Reconciling Adjustments*			Reconciled Capital Structure**	
	Component	Per Books	To Conform With Ratio of Investor Sources	Specific Adjustments	Prorata Adjustments	Component	Adjusted
1	COMMON EQUITY	\$ 111,596,860		\$ (2,469,682)	\$ 66,538,960	COMMON EQUITY	\$ 175,666,138
2	LONG TERM DEBT	\$ 78,325,648		\$ -	\$ 46,701,199	LONG TERM DEBT	\$ 125,026,847
3	SHORT TERM DEBT	\$ 27,741,679		\$ -	\$ 16,540,810	SHORT TERM DEBT	\$ 44,282,489
4	CUSTOMER DEPOSITS	\$ 10,307,572		\$ -	\$ -	CUSTOMER DEPOSITS	\$ 10,307,572
5	INVESTMENT TAX CREDIT	\$ -				INVESTMENT TAX CREDIT	\$ -
6	DEFERRED TAXES	\$ 64,755,007		\$ -	\$ -	DEFERRED TAXES	\$ 64,755,007
7	OTHER (EXPLAIN)	\$ -				OTHER (EXPLAIN)	\$ -
8	TOTAL	\$ 292,726,766	\$ -	\$ (2,469,682)	\$ 129,780,969	TOTAL	\$ 420,038,053

Capital Structure		
Common Equity	\$ 738,921,143	51.27%
Long Term Debt	\$ 518,621,018	35.98%
Short Term Debt	\$ 183,687,183	12.75%
Total	\$ 1,441,229,344	100.0%

*List Corresponding Adjustments to Rate Base

*This Schedule must equal Jurisdictional Rate Base

Supporting Schedules:

Recap Schedules: D-1, F-9

Florida Public Service Commission

Explanation: Provide calculations for the following - interest coverage ratios and preferred dividend coverage (including and excluding AFUDC for each indicator) for the historic base year (under current and proposed rates), the prior year, and the 3 previous calendar years.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	Indicator	<u>3 Previous Calendar Years</u>			<u>Month and Year Ended 12/2021</u>		
		2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
<u>INCLUDING ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION</u>							
1	EARNINGS BEFORE INTEREST (INCLUDING AFUDC)	\$ 15,191,045	\$ 18,246,092	\$ 19,066,339	\$ 18,935,753	\$ 21,182,980	Not Available
2	DEBT PORTION OF ALLOW. FOR FUNDS USED DURING CONSTR.	-	-	-	-	-	
3	INCOME TAXES	7,536,824	4,991,813	4,274,102	4,258,731	4,912,436	
4	EARNINGS BEFORE INTEREST AND TAXES (1)+(2)+(3)	\$ 22,727,869	\$ 23,237,905	\$ 23,340,441	\$ 23,194,484	\$ 26,095,416	
5	INTEREST (BEFORE DEDUCTING AFUDC)	4,446,277	5,323,579	6,239,675	6,698,068	5,629,230	
6	PRE-TAX INTEREST COVERAGE RATIO (4)/(5)	5.11	4.37	3.74	3.46	4.64	
7	EARNINGS AFTER INTEREST, AFTER TAXES (4)-(3)-(5)	\$ 10,744,768	\$ 12,922,513	\$ 12,826,664	\$ 12,237,685	\$ 15,553,750	
8	PREFERRED DIVIDENDS	None	None	None	None	None	
9	PREFERRED DIVIDENDS COVERAGE RATIO (7)/(8)	N/A	N/A	N/A	N/A	N/A	
<u>EXCLUDING ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION</u>							
10	EARNINGS BEFORE INTEREST (INCLUDING OTHER AFUDC)	15,191,045	18,246,092	19,066,339	18,935,753	21,182,980	Not Available
11	ALLOWANCE FOR OTHER FUNDS USED DURING CONSTRUCTION	-	-	-	-	-	
12	INCOME TAXES	7,536,824	4,991,813	4,274,102	4,258,731	4,912,436	
13	EARNINGS BEFORE INTEREST AND TAXES (10)-(11)+(12)	\$ 22,727,869	\$ 23,237,905	\$ 23,340,441	\$ 23,194,484	\$ 26,095,416	
14	INTEREST (BEFORE DEDUCTING ALLOWANCE BORROWED FUDC)	4,446,277	5,323,579	6,239,675	6,698,068	5,629,230	
15	PRE-TAX INTEREST COVERAGE RATIO (13)/(14)	5.11	4.37	3.74	3.46	4.64	
16	EARNINGS AFTER INTEREST, AFTER TAXES (13)-(12)-(14)	\$ 10,744,768	\$ 12,922,513	\$ 12,826,664	\$ 12,237,685	\$ 15,553,750	
17	PREFERRED DIVIDENDS	None	None	None	None	None	
18	PREFERRED DIVIDEND COVERAGE RATIO (16)/(17)	N/A	N/A	N/A	N/A	N/A	

Supporting Schedules:

Recap Schedules: A-6

Florida Public Service Commission

Explanation: Provide calculations for the following - interest coverage ratios and preferred dividend coverage (including and excluding AFUDC for each indicator) for the historic base year (under current and proposed rates), the prior year, and the 3 previous calendar years.

Type of Data Shown:
Historic Base Year Data 12/31/2021
Historic Base YR - 1: 12/31/2020
Witness: M. Napier

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Line No.	Indicator	3 Previous Calendar Years			Month and Year Ended 12/2021		
		2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
<u>INCLUDING ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION</u>							
1	EARNINGS BEFORE INTEREST (INCLUDING AFUDC)	\$ 10,880,218	\$ 12,772,489	\$ 13,475,294	\$ 13,084,722	\$ 15,387,928	Not Available
2	DEBT PORTION OF ALLOW. FOR FUNDS USED DURING CONSTR.	-	-	-	-	-	
3	INCOME TAXES	5,441,626	3,582,162	2,976,300	2,857,576	3,557,134	
4	EARNINGS BEFORE INTEREST AND TAXES (1)+(2)+(3)	\$ 16,321,844	\$ 16,354,651	\$ 16,451,594	\$ 15,942,298	\$ 18,945,062	
5	INTEREST (BEFORE DEDUCTING AFUDC)	3,303,992	3,911,356	4,538,461	5,079,654	4,088,170	
6	PRE-TAX INTEREST COVERAGE RATIO (4)/(5)	4.94	4.18	3.62	3.14	4.63	
7	EARNINGS AFTER INTEREST, AFTER TAXES (4)-(3)-(5)	\$ 7,576,226	\$ 8,861,133	\$ 8,936,833	\$ 8,005,068	\$ 11,299,758	
8	PREFERRED DIVIDENDS	None	None	None	None	None	
9	PREFERRED DIVIDENDS COVERAGE RATIO (7)/(8)	N/A	N/A	N/A	N/A	N/A	
<u>EXCLUDING ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION</u>							
10	EARNINGS BEFORE INTEREST (INCLUDING OTHER AFUDC)	10,880,218	12,772,489	13,475,294	13,084,722	15,387,928	Not Available
11	ALLOWANCE FOR OTHER FUNDS USED DURING CONSTRUCTION	-	-	-	-	-	
12	INCOME TAXES	5,441,626	3,582,162	2,976,300	2,857,576	3,557,134	
13	EARNINGS BEFORE INTEREST AND TAXES (10)-(11)+(12)	\$ 16,321,844	\$ 16,354,651	\$ 16,451,594	\$ 15,942,298	\$ 18,945,062	
14	INTEREST (BEFORE DEDUCTING ALLOWANCE BORROWED FUDC)	3,303,992	3,911,356	4,538,461	5,079,654	4,088,170	
15	PRE-TAX INTEREST COVERAGE RATIO (13)/(14)	4.94	4.18	3.62	3.14	4.63	
16	EARNINGS AFTER INTEREST, AFTER TAXES (13)-(12)-(14)	\$ 7,576,226	\$ 8,861,133	\$ 8,936,833	\$ 8,005,068	\$ 11,299,758	
17	PREFERRED DIVIDENDS	None	None	None	None	None	
18	PREFERRED DIVIDEND COVERAGE RATIO (16)/(17)	N/A	N/A	N/A	N/A	N/A	

Supporting Schedules:

Recap Schedules: A-6

Florida Public Service Commission

Explanation: Provide calculations for the following - interest coverage ratios and preferred dividend coverage (including and excluding AFUDC for each indicator) for the historic base year (under current and proposed rates), the prior year, and the 3 previous calendar years.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	Indicator	3 Previous Calendar Years			Month and Year Ended 12/2021		
		2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
<u>INCLUDING ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION</u>							
1	EARNINGS BEFORE INTEREST (INCLUDING AFUDC)	4,394,478	5,620,743	5,705,325	\$ 5,954,027	\$ 5,920,565	Not Available
2	DEBT PORTION OF ALLOW. FOR FUNDS USED DURING CONSTR.	-	-	-	-	-	
3	INCOME TAXES	2,171,131	1,470,540	1,350,906	1,448,341	1,405,818	
4	EARNINGS BEFORE INTEREST AND TAXES (1)+(2)+(3)	\$ 6,565,609	\$ 7,091,283	\$ 7,056,231	\$ 7,402,368	\$ 7,326,383	
5	INTEREST (BEFORE DEDUCTING AFUDC)	1,099,528	1,353,196	1,638,753	1,561,458	1,489,781	
6	PRE-TAX INTEREST COVERAGE RATIO (4)/(5)	5.97	5.24	4.31	4.74	4.92	
7	EARNINGS AFTER INTEREST, AFTER TAXES (4)-(3)-(5)	\$ 3,294,950	\$ 4,267,547	\$ 4,066,572	\$ 4,392,569	\$ 4,430,784	
8	PREFERRED DIVIDENDS	None	None	None	None	None	
9	PREFERRED DIVIDENDS COVERAGE RATIO (7)/(8)	N/A	N/A	N/A	N/A	N/A	
<u>EXCLUDING ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION</u>							
10	EARNINGS BEFORE INTEREST (INCLUDING OTHER AFUDC)	4,394,478	5,620,743	5,705,325	5,954,027	5,920,565	Not Available
11	ALLOWANCE FOR OTHER FUNDS USED DURING CONSTRUCTION	-	-	-	-	-	
12	INCOME TAXES	2,171,131	1,470,540	1,350,906	1,448,341	1,405,818	
13	EARNINGS BEFORE INTEREST AND TAXES (10)-(11)+(12)	\$ 6,565,609	\$ 7,091,283	\$ 7,056,231	\$ 7,402,368	\$ 7,326,383	
14	INTEREST (BEFORE DEDUCTING ALLOWANCE BORROWED FUDC)	1,099,528	1,353,196	1,638,753	1,561,458	1,489,781	
15	PRE-TAX INTEREST COVERAGE RATIO (13)/(14)	597.13%	524.04%	430.59%	474.07%	491.78%	
16	EARNINGS AFTER INTEREST, AFTER TAXES (13)-(12)-(14)	\$ 3,294,950	\$ 4,267,547	\$ 4,066,572	\$ 4,392,569	\$ 4,430,784	
17	PREFERRED DIVIDENDS	None	None	None	None	None	
18	PREFERRED DIVIDEND COVERAGE RATIO (16)/(17)	N/A	N/A	N/A	N/A	N/A	

Supporting Schedules:

Recap Schedules: A-6

Florida Public Service Commission

Explanation: Provide calculations for the following - interest coverage ratios and preferred dividend coverage (including and excluding AFUDC for each indicator) for the historic base year (under current and proposed rates), the prior year, and the 3 previous calendar years.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Indicator	3 Previous Calendar Years			Month and Year Ended 12/2021		
		2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
<u>INCLUDING ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION</u>							
1	EARNINGS BEFORE INTEREST (INCLUDING AFUDC)	\$ (64,841)	\$ (90,432)	\$ (73,849)	\$ (71,618)	\$ (133,098)	Not Available
2	DEBT PORTION OF ALLOW. FOR FUNDS USED DURING CONSTR.	-	-	-	-	-	
3	INCOME TAXES	(58,820)	(39,726)	(35,220)	(32,371)	(48,778)	
4	EARNINGS BEFORE INTEREST AND TAXES (1)+(2)+(3)	\$ (123,661)	\$ (130,158)	\$ (109,069)	\$ (103,989)	\$ (181,876)	
5	INTEREST (BEFORE DEDUCTING AFUDC)	28,099	37,466	37,121	31,745	27,864	
6	PRE-TAX INTEREST COVERAGE RATIO (4)/(5)	(4.40)	(3.47)	(2.94)	(3.28)	(6.53)	
7	EARNINGS AFTER INTEREST, AFTER TAXES (4)-(3)-(5)	\$ (92,940)	\$ (127,898)	\$ (110,970)	\$ (103,363)	\$ (160,962)	
8	PREFERRED DIVIDENDS	None	None	None	None	None	
9	PREFERRED DIVIDENDS COVERAGE RATIO (7)/(8)	N/A	N/A	N/A	N/A	N/A	
<u>EXCLUDING ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION</u>							
10	EARNINGS BEFORE INTEREST (INCLUDING OTHER AFUDC)	(64,841)	(90,432)	(73,849)	(71,618)	(133,098)	Not Available
11	ALLOWANCE FOR OTHER FUNDS USED DURING CONSTRUCTION	-	-	-	-	-	
12	INCOME TAXES	(58,820)	(39,726)	(35,220)	(32,371)	(48,778)	
13	EARNINGS BEFORE INTEREST AND TAXES (10)-(11)+(12)	\$ (123,661)	\$ (130,158)	\$ (109,069)	\$ (103,989)	\$ (181,876)	
14	INTEREST (BEFORE DEDUCTING ALLOWANCE BORROWED FUDC)	28,099	37,466	37,121	31,745	27,864	
15	PRE-TAX INTEREST COVERAGE RATIO (13)/(14)	-440.09%	-347.40%	-293.82%	-327.58%	-652.73%	
16	EARNINGS AFTER INTEREST, AFTER TAXES (13)-(12)-(14)	\$ (92,940)	\$ (127,898)	\$ (110,970)	\$ (103,363)	\$ (160,962)	
17	PREFERRED DIVIDENDS	None	None	None	None	None	
18	PREFERRED DIVIDEND COVERAGE RATIO (16)/(17)	N/A	N/A	N/A	N/A	N/A	

Supporting Schedules:

Recap Schedules: A-6

Florida Public Service Commission

Explanation: Provide calculations for the following - interest coverage ratios and preferred dividend coverage (including and excluding AFUDC for each indicator) for the historic base year (under current and proposed rates), the prior year, and the 3 previous calendar years.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Indicator	3 Previous Calendar Years			Month and Year Ended 12/2021		
		2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
<u>INCLUDING ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION</u>							
1	EARNINGS BEFORE INTEREST (INCLUDING AFUDC)	\$ (18,810)	\$ (56,708)	\$ (40,431)	\$ (31,378)	7,585	Not Available
2	DEBT PORTION OF ALLOW. FOR FUNDS USED DURING CONSTR.	-	-	-	-	-	
3	INCOME TAXES	(17,113)	(21,163)	(17,884)	(14,815)	(1,738)	
4	EARNINGS BEFORE INTEREST AND TAXES (1)+(2)+(3)	\$ (35,923)	\$ (77,871)	\$ (58,315)	\$ (46,193)	5,847	
5	INTEREST (BEFORE DEDUCTING AFUDC)	14,658	21,561	25,340	25,211	23,415	
6	PRE-TAX INTEREST COVERAGE RATIO (4)/(5)	(2.45)	(3.61)	(2.30)	(1.83)	0.25	
7	EARNINGS AFTER INTEREST, AFTER TAXES (4)-(3)-(5)	\$ (33,468)	\$ (78,269)	\$ (65,771)	\$ (56,589)	(15,830)	
8	PREFERRED DIVIDENDS	None	None	None	None	None	
9	PREFERRED DIVIDENDS COVERAGE RATIO (7)/(8)	N/A	N/A	N/A	N/A	N/A	
<u>EXCLUDING ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION</u>							
10	EARNINGS BEFORE INTEREST (INCLUDING OTHER AFUDC)	(18,810)	(56,708)	(40,431)	(31,378)	7,585	Not Available
11	ALLOWANCE FOR OTHER FUNDS USED DURING CONSTRUCTION	-	-	-	-	-	
12	INCOME TAXES	(17,113)	(21,163)	(17,884)	(14,815)	(1,738)	
13	EARNINGS BEFORE INTEREST AND TAXES (10)-(11)+(12)	\$ (35,923)	\$ (77,871)	\$ (58,315)	\$ (46,193)	5,847	
14	INTEREST (BEFORE DEDUCTING ALLOWANCE BORROWED FUDC)	14,658	21,561	25,340	25,211	23,415	
15	PRE-TAX INTEREST COVERAGE RATIO (13)/(14)	(2.45)	(3.61)	(2.30)	(1.83)	0.25	
16	EARNINGS AFTER INTEREST, AFTER TAXES (13)-(12)-(14)	\$ (33,468)	\$ (78,269)	\$ (65,771)	\$ (56,589)	(15,830)	
17	PREFERRED DIVIDENDS	None	None	None	None	None	
18	PREFERRED DIVIDEND COVERAGE RATIO (16)/(17)	N/A	N/A	N/A	N/A	N/A	

Florida Public Service Commission

Explanation: Provide information, as specified, used to calculate the percentage of construction funds generated internally.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Public Utilities Company Consolidated Gas

Docket No. 20220067-GU

Line No.	Indicator Funds From Current Operations:	<u>3 Previous Calendar Years</u>			<u>Month and Year Ended 12/2021</u>		
		2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
1	NET INCOME	\$ 10,744,768	\$ 12,922,513	\$ 12,826,664	\$ 12,237,685	\$ 15,553,750	Not Available
2	DEPRECIATION AND AMORTIZATION	12,835,167	13,361,086	12,507,281	14,123,580	15,496,346	
3	ITC (NET)	None	-	-	-	-	
4	DEFERRED TAXES (NET)	2,405,377	1,344,316	1,138,254	1,892,993	2,657,570	
5	AFUDC	None	-	-	-	-	
6	TOTAL FUNDS FROM CURRENT OPERATION (1)+(2)+(3)+(4)-(5)	\$ 25,985,312	\$ 27,627,915	\$ 26,472,199	\$ 28,254,258	\$ 33,707,666	
7	RETIREMENTS AND REDEMPTIONS	-	-	-	-	-	
8	DIVIDENDS (PREFERRED AND COMMON)	-	-	-	-	-	
9	TOTAL FUNDS GENERATED INTERNALLY (6)-(7)-(8)	\$ 25,985,312	\$ 27,627,915	\$ 26,472,199	\$ 28,254,258	\$ 33,707,666	
10	CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	32,878,240	33,924,716	35,863,437	42,441,720	44,747,072	
11	PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY (9)/(10)	79.03%	81.44%	73.81%	66.57%	75.33%	

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No. 20220067-GU

Explanation: Provide information, as specified, used to calculate the percentage of construction funds generated internally.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Line No.	Indicator Funds From Current Operations:	3 Previous Calendar Years			Month and Year Ended 12/2021		
		2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
1	NET INCOME	\$ 7,576,226	\$ 8,861,133	\$ 8,936,833	\$ 8,005,068	\$ 11,299,758	Not Available
2	DEPRECIATION AND AMORTIZATION	9,712,863	9,960,772	9,209,225	10,359,799	11,524,999	
3	ITC (NET)	None -	-	-	-	-	
4	DEFERRED TAXES (NET)	1,070,255	646,914	630,800	1,395,251	1,990,543	
5	AFUDC	None -	-	-	-	-	
6	TOTAL FUNDS FROM CURRENT OPERATION (1)+(2)+(3)+(4)-(5)	\$ 18,359,344	\$ 19,468,819	\$ 18,776,858	\$ 19,760,118	\$ 24,815,300	
7	RETIREMENTS AND REDEMPTIONS	-	-	-	-	-	
8	DIVIDENDS (PREFERRED AND COMMON)	-	-	-	-	-	
9	TOTAL FUNDS GENERATED INTERNALLY (6)-(7)-(8)	\$ 18,359,344	\$ 19,468,819	\$ 18,776,858	\$ 19,760,118	\$ 24,815,300	
10	CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	17,621,723	20,411,882	24,376,496	32,973,567	37,712,817	
11	PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY (9)/(10)	104.19%	95.38%	77.03%	59.93%	65.80%	

Florida Public Service Commission
 Company: Florida Division of Chesapeake Utilities Corporation
 Docket No. 20220067-GU

Explanation: Provide information, as specified, used to calculate the percentage of construction funds generated internally.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Line No.	Indicator Funds From Current Operations:	3 Previous Calendar Years			Month and Year Ended 12/2021		
		2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
1	NET INCOME	\$ 3,294,950	\$ 4,267,547	\$ 4,066,572	\$ 4,392,569	\$ 4,430,784	Not Available
2	DEPRECIATION AND AMORTIZATION	2,963,318	3,242,871	3,146,846	3,605,676	3,815,906	
3	ITC (NET)	None -	-	-	-	-	
4	DEFERRED TAXES (NET)	1,420,561	689,095	503,390	475,646	670,481	
5	AFUDC	None -	-	-	-	-	
6	TOTAL FUNDS FROM CURRENT OPERATION (1)+(2)+(3)+(4)-(5)	\$ 7,678,829	\$ 8,199,513	\$ 7,716,808	\$ 8,473,891	\$ 8,917,171	
7	RETIREMENTS AND REDEMPTIONS	-	-	-	-	-	
8	DIVIDENDS (PREFERRED AND COMMON)	-	-	-	-	-	
9	TOTAL FUNDS GENERATED INTERNALLY (6)-(7)-(8)	\$ 7,678,829	\$ 8,199,513	\$ 7,716,808	\$ 8,473,891	\$ 8,917,171	
10	CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	14,918,040	13,356,943	11,337,893	9,376,184	6,967,916	
11	PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY (9)/(10)	51.47%	61.39%	68.06%	90.38%	127.97%	

Florida Public Service Commission

Explanation: Provide information, as specified, used to calculate the percentage of construction funds generated internally.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Indicator Funds From Current Operations:	3 Previous Calendar Years			Month and Year Ended 12/2021		
		2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
1	NET INCOME	\$ (92,940)	\$ (127,898)	\$ (110,970)	\$ (103,363)	\$ (160,962)	Not Available
2	DEPRECIATION AND AMORTIZATION	129,536	131,725	123,107	128,066	124,579	
3	ITC (NET)	None	-	-	-	-	
4	DEFERRED TAXES (NET)	(85,439)	8,307	4,064	22,096	(3,454)	
5	AFUDC	None	-	-	-	-	
6	TOTAL FUNDS FROM CURRENT OPERATION (1)+(2)+(3)+(4)-(5)	\$ (48,843)	\$ 12,134	\$ 16,201	\$ 46,799	\$ (39,837)	
7	RETIREMENTS AND REDEMPTIONS	-	-	-	-	-	
8	DIVIDENDS (PREFERRED AND COMMON)	-	-	-	-	-	
9	TOTAL FUNDS GENERATED INTERNALLY (6)-(7)-(8)	\$ (48,843)	\$ 12,134	\$ 16,201	\$ 46,799	\$ (39,837)	
10	CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	213,734	56,924	12,087	12,344	12,903	
11	PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY (9)/(10)	-22.85%	21.32%	134.04%	379.11%	-308.75%	

Supporting Schedules:

Recap Schedules: A-6

Florida Public Service Commission

Explanation: Provide information, as specified, used to calculate the percentage of construction funds generated internally.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Indicator Funds From Current Operations:	3 Previous Calendar Years			Month and Year Ended 12/2021		
		2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
1	NET INCOME	\$ (33,468)	\$ (78,269)	\$ (65,771)	\$ (56,589)	\$ (15,830)	Not Available
2	DEPRECIATION AND AMORTIZATION	29,450	25,718	28,103	30,039	30,862	
3	ITC (NET)	None	-	-	-	-	
4	DEFERRED TAXES (NET)	(38,707)	56,123	43,113	36,592	16,114	
5	AFUDC	None	-	-	-	-	
6	TOTAL FUNDS FROM CURRENT OPERATION (1)+(2)+(3)+(4)-(5)	\$ (4,018)	\$ (52,551)	\$ (37,668)	\$ (26,550)	\$ 15,032	
7	RETIREMENTS AND REDEMPTIONS	-	-	-	-	-	
8	DIVIDENDS (PREFERRED AND COMMON)	-	-	-	-	-	
9	TOTAL FUNDS GENERATED INTERNALLY (6)-(7)-(8)	\$ (4,018)	\$ (52,551)	\$ (37,668)	\$ (26,550)	\$ 15,032	
10	CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	124,743	98,967	136,960	79,624	53,437	
11	PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY (9)/(10)	-3.22%	-53.10%	-27.50%	-33.34%	28.13%	

Florida Public Service Commission

Explanation: Calculate the afudc as a percentage of income available for common for the historic base year, (under current and proposed rates), the prior year, and the three previous calendar years.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	Indicator		<u>3 Previous Calendar Years</u>			<u>Month and Year Ended 12/2021</u>		
			2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
1	ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION	None	\$ -	\$ -	\$ -	\$ -	\$ -	Not Available
2	DEFERRED TAXES ON DEBT COMPONENT OF AFUDC	None	-	-	-	-	-	-
3	NET ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (1)-(2)		\$ -	\$ -	\$ -	\$ -	\$ -	-
4	INCOME AVAILABLE FOR COMMON		10,744,768	12,922,513	12,826,664	12,237,685	15,553,750	
5	AFUDC AS A PERCNTAGE OF INCOME AVAILABLE FOR COMMON (3)/(4)		0.00%	0.00%	0.00%	0.00%	0.00%	

Supporting Schedules:

Recap Schedules: A-6

Florida Public Service Commission

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Explanation: Calculate the afudc as a percentage of income available for common for the historic base year, (under current and proposed rates), the prior year, and the three previous calendar years.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Line No.	Indicator		3 Previous Calendar Years			Month and Year Ended 12/2021		
			2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
1	ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION	None	\$ -	\$ -	\$ -	\$ -	\$ -	Not Available
2	DEFERRED TAXES ON DEBT COMPONENT OF AFUDC	None	-	-	-	-	-	-
3	NET ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (1)-(2)		\$ -	\$ -	\$ -	\$ -	\$ -	-
4	INCOME AVAILABLE FOR COMMON		7,576,226	8,861,133	8,936,833	8,005,068	11,299,758	
5	AFUDC AS A PERCNTAGE OF INCOME AVAILABLE FOR COMMON (3)/(4)		0.00%	0.00%	0.00%	0.00%	0.00%	

Supporting Schedules:

Recap Schedules: A-6

Florida Public Service Commission

Explanation: Calculate the afudc as a percentage of income available for common for the historic base year, (under current and proposed rates), the prior year, and the three previous calendar years.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	Indicator		<u>3 Previous Calendar Years</u>			<u>Month and Year Ended 12/2021</u>		
			2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
1	ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION	None	\$ -	\$ -	\$ -	\$ -	\$ -	Not Available
2	DEFERRED TAXES ON DEBT COMPONENT OF AFUDC	None	-	-	-	-	-	-
3	NET ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (1)-(2)		\$ -	\$ -	\$ -	\$ -	\$ -	-
4	INCOME AVAILABLE FOR COMMON		3,294,950	4,267,547	4,066,572	4,392,569	4,430,784	
5	AFUDC AS A PERCENTAGE OF INCOME AVAILABLE FOR COMMON (3)/(4)		0.00%	0.00%	0.00%	0.00%	0.00%	

Florida Public Service Commission

Explanation: Calculate the afudc as a percentage of income available for common for the historic base year, (under current and proposed rates), the prior year, and the three previous calendar years.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Indicator		<u>3 Previous Calendar Years</u>			<u>Month and Year Ended 12/2021</u>		
			2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
1	ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION	None	\$ -	\$ -	\$ -	\$ -	\$ -	Not Available
2	DEFERRED TAXES ON DEBT COMPONENT OF AFUDC	None	-	-	-	-	-	
3	NET ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (1)-(2)		\$ -	\$ -	\$ -	\$ -	\$ -	
4	INCOME AVAILABLE FOR COMMON		(92,940)	(127,898)	(110,970)	(103,363)	(160,962)	
5	AFUDC AS A PERCNTAGE OF INCOME AVAILABLE FOR COMMON (3)/(4)		0.00%	0.00%	0.00%	0.00%	0.00%	

Florida Public Serv

Explanation: anation: Calculate the afudc as a percentage of income available for common for the historic base year, (under current and proposed rates), the prior year, and the three previous calendar years.

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Witness: M. Napier

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Indicator		3 Previous Calendar Years			Month and Year Ended 12/2021		
			2017	2018	2019	2020	Historic Base Year Current Rates	Historic Base Year Proposed Rates
1	ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION	None	\$ -	\$ -	\$ -	\$ -	\$ -	Not Available
2	DEFERRED TAXES ON DEBT COMPONENT OF AFUDC	None	-	-	-	-	-	
3	NET ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (1)-(2)		\$ -	\$ -	\$ -	\$ -	\$ -	
4	INCOME AVAILABLE FOR COMMON		(33,468)	(78,269)	(65,771)	(56,589)	(15,830)	
5	AFUDC AS A PERCNTAGE OF INCOME AVAILABLE FOR COMMON (3)/(4)		0.00%	0.00%	0.00%	0.00%	0.00%	

Florida Public Service Commission

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Explanation: Provide information, as specified, for the most recent five year historical market data for the company or consolidated company (if applicant's stock is not publicly traded).

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Historic Base YR - 2: 12/31/2019
 Historic Base YR - 3: 12/31/2018
 Historic Base YR - 4 :12/31/2017
 Witness: M. Napier

Line No.	Indicators (a)	(1) <u>HBY-4</u> 2017	(2) <u>HBY-3</u> 2018	(3) <u>HBY-2</u> 2019	(4) <u>HBY-1</u> 2020	(5) <u>Historic Base Year*</u>
1	MARKET/BOOK RATIO	2.64	2.57	2.80	2.71	3.33
2	AVERAGE PRICE/EARNING RATIO	20.31	22.78	24.75	21.52	25.65
3	AVERAGE PRE-TAX INTEREST COVERAGE (INCLUDING AFUDC)	6.98	5.84	4.70	5.33	6.60
4	AVERAGE PRE-TAX INTEREST COVERAGE (EXCLUDING AFUDC)	6.98	5.23	4.55	5.17	6.46
5	EARNED RETURNS ON AVERAGE BOOK EQUITY	13.0%	11.3%	11.3%	11.5%	11.3%
6	DIVIDENDS/SHARE	1.28	1.44	1.59	1.73	1.88
7	EARNINGS/SHARE (diluted)	3.68	3.47	3.72	4.21	4.73
8	AVERAGE MARKET VALUE/SHARE	74.73	79.06	92.06	90.62	121.34

*HISTORICAL ONLY

(a) These are consolidated company ratios.

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Explanation: Provide information, as specified, for the most recent five year historical market data for the company or consolidated company (if applicant's stock is not publicly traded).

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Historic Base YR - 2: 12/31/2019
 Historic Base YR - 3: 12/31/2018
 Historic Base YR - 4 :12/31/2017
 Witness: M. Napier

Line No.	Indicators	(1) <u>HBY-4</u> 2017	(2) <u>HBY-3</u> 2018	(3) <u>HBY-2</u> 2019	(4) <u>HBY-1</u> 2020	(5) <u>Historic Base Year*</u>
1	MARKET/BOOK RATIO (a)	2.64	2.57	2.80	2.71	3.33
2	AVERAGE PRICE/EARNING RATIO (a)	20.31	22.78	24.75	21.52	25.65
3	AVERAGE PRE-TAX INTEREST COVERAGE (INCLUDING AFUDC) (a)	6.98	5.84	4.70	5.33	6.60
4	AVERAGE PRE-TAX INTEREST COVERAGE (EXCLUDING AFUDC) (a)	6.98	5.23	4.55	5.17	6.46
5	EARNED RETURNS ON AVERAGE BOOK EQUITY (b)	7.62%	9.83%	9.02%	8.80%	8.11%
6	DIVIDENDS/SHARE (a)	1.28	1.44	1.59	1.73	1.88
7	EARNINGS/SHARE (a)	3.68	3.47	3.72	4.21	4.73
8	AVERAGE MARKET VALUE/SHARE (a)	74.73	79.06	92.06	90.62	121.34

*HISTORICAL ONLY

(a) These are consolidated company ratios

(b) These are division specific ratios

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission
 Company: Florida Division of Chesapeake Utilities Corporation
 Docket No.: 20220067-GU

Explanation: Provide information, as specified, for the most recent five year historical market data for the company or consolidated company (if applicant's stock is not publicly traded).

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Historic Base YR - 2: 12/31/2019
 Historic Base YR - 3: 12/31/2018
 Historic Base YR - 4 :12/31/2017
 Witness: M. Napier

Line No.	Indicators	(1) <u>HBY-4</u> 2017	(2) <u>HBY-3</u> 2018	(3) <u>HBY-2</u> 2019	(4) <u>HBY-1</u> 2020	(5) <u>Historic Base Year*</u>
1	MARKET/BOOK RATIO (a)	2.64	2.57	2.80	2.71	3.33
2	AVERAGE PRICE/EARNING RATIO (a)	20.31	22.78	24.75	21.52	25.65
3	AVERAGE PRE-TAX INTEREST COVERAGE (INCLUDING AFUDC) (a)	6.98	5.84	4.70	5.33	6.60
4	AVERAGE PRE-TAX INTEREST COVERAGE (EXCLUDING AFUDC) (a)	6.98	5.23	4.55	5.17	6.46
5	EARNED RETURNS ON AVERAGE BOOK EQUITY (b)	9.77%	11.45%	10.93%	10.94%	9.38%
6	DIVIDENDS/SHARE (a)	1.28	1.44	1.59	1.73	1.88
7	EARNINGS/SHARE (a)	3.68	3.47	3.72	4.21	4.73
8	AVERAGE MARKET VALUE/SHARE (a)	74.73	79.06	92.06	90.62	121.34

*HISTORICAL ONLY

(a) These are consolidated company ratios
 (b) These are division specific ratios

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Explanation: Provide information, as specified, for the most recent five year historical market data for the company or consolidated company (if applicant's stock is not publicly traded).

Type of Data Shown:
 Historic Base Year Data 12/31/2021
 Historic Base YR - 1: 12/31/2020
 Historic Base YR - 2: 12/31/2019
 Historic Base YR - 3: 12/31/2018
 Historic Base YR - 4 :12/31/2017
 Witness: M. Napier

Line No.	Indicators	(1) <u>HBY-4</u> 2017	(2) <u>HBY-3</u> 2018	(3) <u>HBY-2</u> 2019	(4) <u>HBY-1</u> 2020	(5) <u>Historic Base Year*</u>
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3	AVERAGE PRE-TAX INTEREST COVERAGE (INCLUDING AFUDC) (a)	6.98	5.84	4.70	5.33	6.60
4	AVERAGE PRE-TAX INTEREST COVERAGE (EXCLUDING AFUDC) (a)	6.98	5.23	4.55	5.17	6.46
5	EARNED RETURNS ON AVERAGE BOOK EQUITY (b)	-8.5%	-14.7%	-12.7%	-12.7%	-19.4%
6	DIVIDENDS/SHARE (a)	1.28	1.44	1.59	1.73	1.88
7	EARNINGS/SHARE (a)	3.68	3.47	3.72	4.21	4.73
8	AVERAGE MARKET VALUE/SHARE (a)	74.73	79.06	92.06	90.62	121.34

*HISTORICAL ONLY

(a) These are consolidated company ratios

(b) These are division specific ratios

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Explanation: Provide information, as specified, for the most recent five year historical market data for the company or consolidated company (if applicant's stock is not publicly traded).

Type of Data Shown:
 Historic Base Year Data 12/31/2021
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 Historic Base YR - 2: 12/31/2019
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4	AVERAGE PRE-TAX INTEREST COVERAGE (EXCLUDING AFUDC) (a)	6.98	5.23	4.55	5.17	6.46
5	EARNED RETURNS ON AVERAGE BOOK EQUITY (b)	8.33%	-37.20%	-15.41%	-11.55%	-1.22%
6	DIVIDENDS/SHARE (a)	1.28	1.44	1.59	1.73	1.88
7	EARNINGS/SHARE (a)	3.68	3.47	3.72	4.21	4.73
8	AVERAGE MARKET VALUE/SHARE (a)	74.73	79.06	92.06	90.62	121.34

*HISTORICAL ONLY

(a) These are consolidated company ratios
 (b) These are division specific ratios

Supporting Schedules:

Recap Schedules: