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FPSC - COMMISSION CLERK

Law Office of
Kristopher E. Twomey, P.C.
Counsel To The Competition®

Commission Clerk
Florida Public Service Commission
Via e-filing

September 12, 2022

Re: Docket No. 20220129-TX, Peering Hub, Inc. CLEC Application

To Whom It May Concern:

On behalf of Peering Hub, Inc., and per request from Curtis Williams of Commission Staff, please find attached revised Exhibit 2 to be filed in Docket No. 20220129-TX. Please contact me with any questions.

Sincerely,

Kristopher E. Twomey

cc: Curtis Williams
Anne Kwong

Exhibit 2
Financial Statements

Income Statement (Profit and Loss)

Peeringhub Inc

For the year ended December 31, 2021

Account	2021
Income	
Sales	489,871.70
Total Income	489,871.70
Cost of Goods Sold	
Telecommunication Service Fee	77,889.44
Telephone Carrier / Circuit Expenses	322,711.03
Total Cost of Goods Sold	400,600.47
Gross Profit	89,271.23
Operating Expenses	
Bank Service Charges	593.10
Business License & Fees	3,019.54
Consulting & Accounting	3,068.00
Insurance	354.00
Surcharge Fee	37,476.05
Total Operating Expenses	44,510.69
Operating Income	44,760.54
Other Income / (Expense)	
Interest Income	0.03
Total Other Income / (Expense)	0.03
Net Income	44,760.57

Balance Sheet

Peeringhub Inc

As of December 31, 2021

Account	Dec 31, 2021
Assets	
Current Assets	
Cash and Cash Equivalents	
Business Checking_4117	15,132.14
Business Market Rate Savings	2,104.51
Total Cash and Cash Equivalents	17,236.65
Accounts Receivable	4,264.31
Total Current Assets	21,500.96
Long Term Assets	
Shareholder Investment	101,426.39
Total Long Term Assets	101,426.39
Total Assets	122,927.35
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	75,261.31
Total Current Liabilities	75,261.31
Total Liabilities	75,261.31
Equity	
Current Year Earnings	44,760.57
Owner's Capital: Owner's Investment	1,650.00
Retained Earnings	1,255.47
Total Equity	47,666.04
Total Liabilities and Equity	122,927.35

Profit and Loss

Peeringhub Inc

For the year ended December 31, 2020

Account	2020
Income	
Sales	13,553.93
Total Income	13,553.93
Cost of Goods Sold	
Telecommunication Service Fee	1,500.00
Total Cost of Goods Sold	1,500.00
Gross Profit	12,053.93
Operating Expenses	
Bank Service Charges	171.00
Consulting & Accounting	3,920.00
Income Tax Expenses	406.26
Insurance	354.00
Other Expense	201.17
Telephone & Internet	124.95
Total Operating Expenses	5,177.38
Operating Income	6,876.55
Other Income / (Expense)	
Interest Income	0.02
Total Other Income / (Expense)	0.02
Net Income	6,876.57

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Peeringhub Inc
As of December 31, 2020

Account	Dec 31, 2020
Assets	
Current Assets	
Cash and Cash Equivalents	
Business Checking_4117	2,227.58
Business Market Rate Savings	172.59
Total Cash and Cash Equivalents	2,400.17
Total Current Assets	2,400.17
Long Term Assets	
Shareholder Investment	4,841.65
Total Long Term Assets	4,841.65
Total Assets	7,241.82
Liabilities and Equity	
Liabilities	
Current Liabilities	
Equity	
Current Year Earnings	6,876.57
Owner's Capital: Owner's Investment	1,650.00
Retained Earnings	(1,284.75)
Total Equity	7,241.82
Total Liabilities and Equity	7,241.82

Income Statement (Profit and Loss)

Peeringhub Inc

For the year ended December 31, 2019

Account	2019
Income	
Sales	0.00
Total Income	0.00
Cost of Goods Sold	
Telecommunication Service Fee	0.00
Telephone Carrier / Circuit Expenses	0.00
Total Cost of Goods Sold	0.00
Gross Profit	0.00
Operating Expenses	
Bank Service Charges	107.00
Advertising	84.96
Total Operating Expenses	191.96
Operating Income	(191.96)
Other Income / (Expense)	
Interest Income	0.02
Total Other Income / (Expense)	0.02
Net Income	(191.94)

Balance Sheet
Peeringhub Inc
As at 31 December 2019

31 Dec 2019

Assets

Bank

Business Market Rate Savings	-\$6.00
Business Checking_4117	\$500.00

Total Bank	\$494.00
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Current Assets

Total Current Assets	\$494.00
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Non-current Assets

Total Non-current Assets	\$0.00
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Total Assets	\$988.00
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Liabilities

Current Liabilities

Shareholder Investment	\$622.75
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Total Current Liabilities	\$622.75
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Total Liabilities	\$622.75
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Net Assets	\$365.25
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Equity

Current Year Earnings	-\$191.94
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Directors Contribution	\$1,650.00
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Retained Earnings	-\$1,092.81
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Total Equity	\$365.25
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