Antonia Hover

From: Antonia Hover on behalf of Records Clerk
Sent: Friday, September 23, 2022 11:25 AM

To: 'peter@conoracquisitions.com'

Cc: Consumer Contact

Subject: FW: Proposed Duke Energy increase

Attachments: Duke Energy.docx

Good Morning, Peter and Sheila Favier.

We will be placing your comments below in consumer correspondence in Docket Number 20220001, and forwarding them to the Office of Consumer Assistance and Outreach.

Thank you!

Toní Hover

Commission Deputy Clerk I Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399

Phone: (850) 413-6467

From: Peter Favier <peter@conoracquisitions.com>

Sent: Friday, September 23, 2022 11:17 AM **To:** Records Clerk < CLERK@PSC.STATE.FL.US>

Cc: Office of Chairman Fay < Commissioner. Fay@psc.state.fl.us>; Office of Commissioner La Rosa

<Commissioner.LaRosa@psc.state.fl.us>; Office of Commissioner Graham <Commissioner.Graham@PSC.STATE.FL.US>;

Office of Commissioner Clark < Commissioner. Clark@psc.state.fl.us>; Office of Commissioner Passidomo

<Commissioner.Passidomo@psc.state.fl.us>
Subject: Proposed Duke Energy increase

To: <u>CLERK@PSC.STATE.FL.US</u> Cc: <u>commissioner.fay@psc.state.fl.us</u>, <u>commissioner.larosa@psc.state.fl.us</u>, <u>commissioner.graham@psc.state.fl.us</u>, <u>commissioner.passidomo@psc.state.fl.us</u>, <u>commissioner.passidomo@psc.state.fl.us</u>

Docket No. 20220001-El I am a customer of Duke Energy Florida.

I understand that the Florida Public Service Commission (FPSC) is considering a request by Duke Energy Florida to increase its rate for 2023 due to "volatile" fluctuations of natural gas prices. Duke's electricity rate per KWH is currently 29% higher than FP&L (see below) and Duke is now asking for another 15% for 2023, the highest increase of the three monopoly power companies seeking a rate increase.

Duke already charges more per KWH than the other two, large investor-owned electric utility companies in Florida (source: Sept. 2022 issue of Florida Trend Magazine): Duke Energy - \$201.32/1,500 KWH FP&L - \$156.81/1,500 KWH Tampa Electric – \$175.17/1,500 KWH Non-investor owned near me: OUC - \$169.25/1,500 KWH Kissimmee - \$173.59/1,500 KWH

The FPSC Commissioners need to be asking, "How can Duke Energy justify asking for even more money from their captive customers when they already charge the highest rate compared to all the other major electricity utilities in Florida?" Rather, the Commissioners should tell this public monopoly utility to look harder for cost savings and new efficiencies and reduce their profit margin rather than asking for even more money from their captive customers. I strongly urge the FPSC Commissions to reject this rate increase request.

Sincerely,

Peter & Sheila Favier

Retirees & Active registered voters.

644 Westhampton Ct. Winter Garden, Florida 34787