CORRESPONDENCE 10/3/2022 DOCUMENT NO. 08532-2022

Iris Rollins

From: Office of Commissioner Passidomo
Sent: Monday, October 3, 2022 10:20 AM
To: Commissioner Correspondence

Subject:Docket No. 20220001Attachments:Duke energy price increase

Please place the attached in Docket No. 20220001.

Thank you!

Iris Rollins

From: mcmoffit@gmail.com

Sent: Monday, October 3, 2022 10:07 AM

To: Records Clerk

Cc: Office of Chairman Fay; Office of Commissioner La Rosa; Office of Commissioner

Graham; Office of Commissioner Clark; Office of Commissioner Passidomo

Subject: Duke energy price increase

Docket No. 20220001-EI

I am a customer of Duke Energy Florida. I understand that the Florida Public Service Commission (FPSC) is considering a request by Duke Energy Florida to increase its rate for 2023 due to "volatile" fluctuations of natural gas prices.

Duke's electricity rate per KWH is currently 29% higher than FP&L (see below) and Duke is now asking for another 15% for 2023, the highest increase of the three monopoly power companies seeking a rate increase. Duke already charges more per KWH than the other two, large investor-owned electric utility companies in Florida (source: Sept. 2022 issue of Florida Trend Magazine):

Duke Energy - \$201.32/1,500 KWH FP&L - \$156.81/1,500 KWH Tampa Electric - \$175.17/1,500 KWH

Non-investor owned near me: OUC - \$169.25/1,500 KWH Kissimmee - \$173.59/1,500 KWH

The FPSC Commissioners need to be asking, "How can Duke Energy justify asking for even more money from their captive customers when they already charge the highest rate compared to all the other major electricity utilities in Florida?" Rather, the Commissioners should tell this public monopoly utility to look harder for cost savings and new efficiencies, and reduce their profit margin rather than asking for even more money from their captive customers.

I strongly urge the FPSC Commissiones to reject this rate increase request

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