FLORIDA PUBLIC SERVICE COMMISSION

Item 3

VOTE SHEET

November 1, 2022

FILED 11/1/2022 DOCUMENT NO. 10832-2022 FPSC - COMMISSION CLERK

Docket No. 20220165-EI Petition for limited proceeding to approve refund and rate reduction resulting from implementation of Inflation Reduction Act, by Florida Power & Light Company.

<u>Issue 1:</u> Should the Commission approve FPL's calculation of the tax savings associated with the IRA for 2022?

Recommendation: Yes. The Commission should approve FPL's calculations for the net tax savings of \$25,043,705 for 2022 resulting from the Company's election to use PTCs instead of ITCs as allowed by the IRA.



COMMISSIONERS ASSIGNED:

COMMISSIONERS' SIGNATURES					
MAJORITY	DISSENTING				

REMARKS/DISSENTING COMMENTS: Approved deferral request, assigned DN 10744-2022.

All Commissioners

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<u>Issue 2:</u> Should the Commission approve FPL's request to flow back to customers the full 2022 tax reform impact through a one-time reduction to its Capacity Cost Recovery Clause (CCR) factors in January 2023? <u>Recommendation:</u> Yes. Staff recommends the Commission approve a refund of \$25,043,705 in January 2023 through a one-time reduction to FPL's CCR factors.

<u>Issue 3:</u> Should the Commission approve FPL's calculation of the projected tax savings associated with the IRA for 2023?

Recommendation: Yes. The Commission should approve FPL's calculations of net tax savings of \$69,743,460 for 2023 resulting from the Company's election to use PTCs instead of ITCs as allowed by the IRA.

<u>Issue 4:</u> Should the Commission approve FPL's request to flow back to customers the projected 2023 tax savings through a reduction to base rates beginning January 1, 2023?

<u>Recommendation:</u> Yes. The Commission should approve FPL's request to flow back to customers the projected net \$69,743,460 tax savings through a reduction to base rates beginning January 1, 2023.

<u>Issue 5:</u> Should the Commission approve FPL's revised tariffs to implement the IRA base revenue decrease effective January 2023?

<u>Recommendation:</u> Yes. The Commission should approve FPL's revised tariffs to implement the IRA base revenue decrease effective January 2023. The revised tariffs are shown in Attachment A of staff's memorandum dated October 20, 2022.

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Issue 6: Should this docket be closed?

Recommendation: Yes. At the conclusion of the protest period, if no protest is filed this docket should be closed upon the issuance of a consummating order. If a protest is filed within 21 days of the issuance of the order, the tariffs should remain in effect, subject to adjustment, pending the resolution of the protest.

Hiep Nguyen

From: Asha Maharaj-Lucas

Sent: Monday, October 31, 2022 1:21 PM

To: Adam Teitzman; CLK - Agenda Staff; Curt Mouring; Dale Buys; Devlin Higgins; Daniel

Cordell; Mark Cicchetti; Elisabeth Draper; Suzanne Brownless; Braulio Baez; Mark Futrell;

Apryl Lynn; Keith Hetrick; Mary Anne Helton; Cindy Muir; Commissioners & Staffs

Cc: Kate Hamrick; Jacqueline Moore; Nancy Harrison

Subject:Request for Change 20220165-EIAttachments:Request for Change 20220165-EI.pdf

Hello:

The attached Request for Change on Agenda Item #3, for November 1, 2022 has been approved.

Best regards,
Asha Maharaj-Lucas
Executive Assistant to
Braulio L. Baez
Executive Director
Florida Public Service Commission
850-413-6053

REQUEST FOR CHANGE TO COMMISSION CONFERENCE

Request Date	10/28/2022	Requested by	GCL				
						Petition for limited proceeding to approve refund and rate reduction resulting from implementation of Inflation Reduction Act,	
Conference Dat	e <u>11/01/2022</u>	Item No3	Docket No	20220165- El	Title	by Florida Power & Light Company.	
ACTION REQU	ESTED (see APM	2.11)					
□ Defer Item	to Conference Sch	eduled for (date)	12/06/22				
☐ Change Order of Item or Take Up at Time Certain (state reason)							
 □ Withdraw Item □ Late Filed Recommendation (due no later than 3 p.m. on date approved for late filing). By noon on regular filing date, provide an electronic copy of the front page of recommendation to the Clerk, as a place-holder. 							
☐ Add Item to Published Agenda (see s. 120.525, F.S.) – issue Addendum and provide Notice							
Provide explanation: Revision of staff recommendation required to reflect amendment of the Company's Petition.							
SIGNATURES Technical Director							
Legal/	Mour	lee-	General	Counsel	Ke	Il feet	
Approved Disapproved Signature Man Fith Start Date 10/28/2022							
Approved [Disapproved	☐ Signatu	Mar Tist	M Bianbil	Date	10/28/2022	
CHAIRMAN Approved Disapproved							
Approved [Disapproved	☐ Signatur	e UL	15/	_ Date	10/31/2022	

The Executive Suite will scan and email approved form to CLK, CLK-Agenda Staff, OPR Director, ED, DEA, DET, Docket Manager, General Counsel, Legal Services Director, CAO Director, Commissioners' offices, and assigned attorney.

PSC/EXE-001 (Rev. 05/13) Document1