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Your Bill
FPL

CORRESPONDENCE
2/8/2023
DOCUMENT NO. 00986-2023

PSC:
Protect the people.
Fuck FPL!

Proposed bill adjustments in April 2023

Florida Power & Light Company has filed a proposal with the Florida Public Service Commission (PSC) to adjust customer rates beginning in April to recover costs associated with two hurricane restorations and the volatility of natural gas prices during 2022. The plan, which must be approved by the PSC, seeks to balance these unrecovered fuel and storm costs from 2022 and a recent decline in projected 2023 fuel costs to minimize the impact on customer bills.

NO RATE INCREASE

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FPL Proposal for Fuel and Storm Costs
Effective April 2023

Item	Description	Duration on Bill	Bill Impact
2022 Fuel Under-recovery	2022 natural gas prices higher than projected	21 months	Expected Increase
2022 Storm Costs	Incremental restoration costs from Hurricanes Ian and Nicole	12 months	Expected Increase
2023 Fuel Over-recovery	2023 natural gas prices expected to be lower than initial forecast	9 months	Expected Decrease

If the proposal is approved, FPL's typical residential bill will remain well below the national average and the lowest among Florida's investor-owned utilities, which collectively serve more than 75% of Floridians.

FPL Typical 1,000-kWh Residential Bill	
Apr. 2023 (proposed)	% Increase*
\$142.88	~10%

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