



Maria Jose Moncada
Managing Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408
(561) 304-5795
(561) 691-7135 (facsimile)
maria.moncada@fpl.com

March 10, 2023

-VIA ELECTRONIC FILING-

Adam Teitzman
Division of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20230001-EI

Dear Mr. Teitzman:

Attached for electronic filing are Florida Power & Light Company's responses to Staff's Third Data Request (Nos. 1-7).

Please feel free to contact me with any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada

Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachment)

CERTIFICATE OF SERVICE
Docket No. 20230001-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished
by electronic service on this 10th day of March 2023 to the following:

Suzanne Brownless
Ryan Sandy
Office of General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
sbrownle@psc.state.fl.us
rsandy@psc.state.fl.us

Dianne M. Triplett
299 First Avenue North
St. Petersburg, Florida 33701
Dianne.triplett@duke-energy.com

Matthew R. Bernier
Stephanie A. Cuello
106 East College Avenue, Suite 800
Tallahassee, Florida 32301
matthew.bernier@duke-energy.com
stephanie.cuello@duke-energy.com
Attorneys for Duke Energy Florida

Robert L. Pickels
Duke Energy Florida
106 East College Avenue, Suite 800
Tallahassee, Florida 32301
robert.pickels@duke-energy.com
FLRegulatoryLegal@duke-energy.com

Robert Scheffel Wright
John Thomas LaVia, III
Gardner, Bist, Bowden, Dee, LaVia,
Wright, Perry & Harper, P.A.
1300 Thomaswood Drive
Tallahassee, FL 32308
schef@gbwlegal.com
jlavia@gbwlegal.com
Attorneys for Florida Retail Federation

Mary A. Wessling
Associate Public Counsel
Patricia A. Christensen
Associate Public Counsel
Charles J. Rehwinkel
Deputy Public Counsel
Office of Public Counsel
The Florida Legislature
111 W. Madison Street, Room 812
Tallahassee, Florida 32399
wessling.mary@leg.state.fl.us
christensen.patty@leg.state.fl.us
rehwinkel.charles@leg.state.fl.us

J. Jeffry Wahlen
Malcolm N. Means
Virginia Ponder
Ausley McMullen
123 S. Calhoun Street (32301)
Post Office Box 391
Tallahassee, Florida 32302
jwahlen@ausley.com
mmeans@ausley.com
vponder@ausley.com
Attorneys for Tampa Electric Company

Paula K. Brown
Tampa Electric Company
P.O. Box 111
Tampa, Florida 33601-0111
regdept@tecoenergy.com

Jon C. Moyle, Jr.
Moyle Law Firm, P.A.
118 North Gadsden Street
Tallahassee, Florida 32301
jmoyle@moylslaw.com
mqalls@moylslaw.com
Attorneys for Florida Industrial Power

Mike Cassel
Vice President, Governmental
and Regulatory Affairs
Florida Public Utilities Company
208 Wildlight Avenue
Yulee, Florida 32097
mcassel@fpuc.com

Michelle D. Napier
Director, Regulatory Affairs
Florida Public Utilities Company
1635 Meathe Drive
West Palm Beach, Florida 33411
mnapier@fpuc.com

Peter J. Mattheis
Michael K. Lavanga
Joseph R. Briscar
Stone Mattheis Xenopoulos & Brew, PC
1025 Thomas Jefferson Street, NW
Eighth Floor, West Tower
Washington, DC 20007
pjm@smxblaw.com
mkl@smxblaw.com
jrb@smxblaw.com
Attorneys for Nucor Steel Florida, Inc.

Users Group
Beth Keating
Gunster Law Firm
215 South Monroe Street, Suite 601
Tallahassee, Florida 32301-1804
bkeating@gunster.com
**Attorneys for Florida Public Utilities
Company**

James W. Brew
Laura Wynn Baker
Stone Mattheis Xenopoulos & Brew, P.C.
1025 Thomas Jefferson Street, NW
Eighth Floor, West Tower
Washington, D.C. 20007
jbrew@smxblaw.com
lwb@smxblaw.com
**Attorneys for White Springs
Agricultural Chemicals, Inc. d/b/a PCS
Phosphate – White Springs**

By: s/ Maria Jose Moncada
Maria Jose Moncada
Florida Bar No. 0773301

QUESTION:

Please refer to Florida Power & Light's (FPL or Company) "Petition for Revised Fuel Adjustment Factors" (Petition), dated March 1, 2023, filed in Docket No. 20230001-EI.¹

- a. Has the Company attempted to quantify the effect its proposal will have on a typical residential bill (i.e., first 1,000 kilowatt hours) in 2024? If so, please detail the results.
- b. Please refer to page 3 of the Petition, paragraph 8. Please provide forecasted sales data by month for January through March of 2024.
- c. Has the Company estimated the 2024 interest expense on the deferred portion of its 2022 under recovery? If so, please detail the results.
- d. Please discuss the factors that led to the Company seeking a second mid-course adjustment of its fuel charges in 2023. As part of the response, please include details related to the specific cost changes prompting the Company's instant filing.

RESPONSE:

- a. Yes. Assuming a \$115 million is flowed back to customers through the Fuel Factors January through March 2024, the impact on a 1,000 kWh residential bill, excluding any taxes, would be a reduction of \$4.32.
- b. The MWh sales for January through March 2024 are shown below. The MWh sales forecasts were developed using the same methodology used to develop the Business As Usual forecasts presented in FPL's 2022 Ten Year Site Plan.

Year	Month	MWh
2024	January	9,490,595
2024	February	8,577,742
2024	March	8,688,678
	Total	26,757,015

- c. Yes. FPL is projecting to defer \$1,201,304,636 for recovery in 2024 with an estimated interested expense of \$29,056,085 that assumes an average Commercial Paper rate of 4.66%, which is the latest rate available as of March 2023.

¹ Document No. 01638-2023.

- d. FPL evaluated its fuel cost recovery position based on NYMEX natural gas prices as of February 1, 2023. The average cost of natural gas is projected to be \$3.22 per MMBtu, or 74 cents per MMBtu lower than the January 3 NYMEX prices used to calculate Factors to be implemented April 1 (approved by Commission vote on March 7, 2023), for a total projected over-recovery of \$494 million. FPL concluded it is appropriate to request an incremental reduction to its Fuel Factors because this projected over-recovery is greater than 10% and a reduction to the Fuel Factors from May 2023 through March 2024 will help partially offset the bill impacts associated with the Storm Restoration Recovery Charge approved in Docket No. 20230017.

QUESTION:

Please specify the exact ranges/beginning and ending dates of FPL's April, May, and June 2023 billing cycles.

RESPONSE:

For 2023, the billing beginning and ending dates are as follows:

- April billing cycle begins on April 3 and ends on April 29
- May billing cycle begins on May 1 and ends on May 31
- June billing cycle begins on June 1 and ends on June 30

QUESTION:

Please describe the Company's anticipated process and timeline for notifying its customers of the proposed action it has requested through its Petition. Please also provide copies of any notifications that were previously, or will be, provided to customers regarding the actions requested in the Petition.

RESPONSE:

FPL has used a variety of channels to communicate with customers about the proposal in its March 1, 2023 Petition and plans to continue doing so. Please see a description of these notifications below and the associated attachments.

- On March 1, shortly after FPL filed its petition, FPL issued a news release to statewide media describing the proposal and its impact on customer rates. The news release received coverage from print, online, TV, and radio outlets throughout the state. (See Attachment 1)
- On March 1, FPL updated its "2023 Bills" webpage for peninsular Florida customers to include information about the petition. (See Attachment 2)
- On March 1, FPL updated its "2023 Bills" webpage for Northwest Florida customers to include information about the petition. (See Attachment 3)
- On March 7, FPL again updated its "2023 Bills" webpage for peninsular Florida customers (<https://www.fpl.com/rates/2023-bills.html>) to include information about the petition. (See Attachment 4)
- On March 7, FPL again updated its "2023 Bills" webpage for Northwest Florida customers (<https://www.fpl.com/northwest/rates/2023-bills.html>) to include information about the petition. (See Attachment 5)
- On March 9, FPL sent emails to residential and small business customers that included a description of the March 1 petition. (See Attachments 6 and 7)
- FPL plans to send emails to its major and governmental account customers in March that include a description of the March 1 petition.

- FPL plans to add a message to customer bills in March informing them that “State regulators are reviewing FPL’s plan to reduce bills in May. Learn more at [FPL.com/Rates](https://www.fpl.com/Rates).” (See Attachments 8 and 9)
- After the Public Service Commission votes on the petition, FPL plans to update rate tables on its “Rates and Your Bill” webpages at <https://www.fpl.com/rates.html> and <https://www.fpl.com/northwest/rates.html>.
- After the Public Service Commission votes on the petition, FPL plans to issue a statewide news release.
- After the Public Service Commission votes on the petition, FPL plans to update again its “2023 Bills” webpages for peninsular and Northwest Florida customers.
- After the Public Service Commission votes on the petition, FPL plans an email to major and governmental account customers informing them of the change.
- After the Public Service Commission votes on the petition, FPL plans to include an item in the May edition of its eNews email to residential and small business customers notifying them of the change.



Florida Power & Light Company
Media Line: 561-694-4442
March 1, 2023
@FPL_Newsroom

FOR IMMEDIATE RELEASE

FPL files plan to reduce customer fuel charges by \$379 million

JUNO BEACH, Fla. – Florida Power & Light Company today filed a plan to reduce customer fuel charges by \$379 million beginning in May to partially offset proposed bill increases to pay for last year's two hurricane restorations and high fuel costs.

The proposal filed with the Florida Public Service Commission would reduce the fuel charge on the typical 1,000-kWh residential customer bill by \$4.43 a month, including taxes and fees, from May through December – reflecting a second downward revision in projected natural gas costs for 2023 after last year's high levels.

"This is good news for customers," said Armando Pimentel, president and CEO of FPL. "We recognize that sharp inflation is impacting our customers and that every dollar counts which is why we are pleased to provide relief to customers as fuel prices have moderated."

The PSC is considering proposals FPL submitted in January to increase customer bills in April to recover \$1.3 billion in incremental restoration costs from Hurricanes Ian and Nicole and \$2.1 billion to make up for higher-than-projected natural gas costs in 2022.

To partially offset these proposed increases, FPL's January filing also called for decreasing projected 2023 fuel charges by \$1 billion due to an expected drop in natural gas prices below original projections. Today's proposal to reduce fuel charges by \$379 million is in addition to the earlier \$1 billion proposed reduction.

Energy independence generates customer savings

Even with the increase in natural gas prices in recent years, natural gas remains far more cost-effective than fuel oil and coal to generate electricity. FPL's decision in the early 2000s to seek energy independence and modernize its generating fleet by moving away from foreign oil and constructing ultra fuel-efficient clean energy centers and leading America's largest solar expansion has saved customers more than \$14 billion while dramatically reducing carbon emissions.

In fact, FPL's solar fleet – the largest in America – doesn't use fuel at all to generate electricity, avoiding about \$375 million in fuel costs in 2022 alone. FPL brought 13 solar energy centers online so far this year and will add three more solar plants in 2023 as part of plans to install 90,000 megawatts of solar energy in Florida and massively expand battery storage over the next two decades.

FPL offers energy-saving tips to customers

With the bill increase proposed to take effect in April, FPL is encouraging customers to take steps now to lower their bills by monitoring energy use and making their homes more energy efficient. For example:

- Depending on the season, customers should cool their home at 78° or warmer or heat their home at 68° or cooler. Each degree customers lower or increase the temperature on their thermostat can reduce their bill by 5% a month for heating or cooling costs.
- Customers can clean the lint filter in their dryer before each load to minimize drying time.
- Turn off ceiling fans and lights in unoccupied rooms.
- View daily, weekly and monthly energy use by using the FPL Mobile App, which is available on the Apple App store, Google Play or by texting "App" to MyFPL (69375).
- Customers can activate the free FPL Energy Manager tool to monitor how their home is using energy and identify ways to save.
- For more helpful tips, customers can visit FPL.com/waystosave.

Florida Power & Light Company

As America's largest electric utility, Florida Power & Light Company serves more customers and sells more power than any other utility, providing clean, affordable, reliable electricity to approximately 5.8 million accounts, or more than 12 million people. FPL operates one of the cleanest power generation fleets in the U.S and in 2022 won the ReliabilityOne® National Reliability Award for the seventh time in the last eight years. The company was also recognized in 2022 as one of the most trusted U.S. electric utilities by Escalent for the ninth consecutive year. FPL is a subsidiary of Juno Beach, Florida-based NextEra Energy, Inc. (NYSE: NEE), a clean energy company widely recognized for its efforts in sustainability, corporate responsibility, ethics and compliance, and diversity. NextEra Energy is ranked No. 1 in the electric and gas utilities industry in Fortune's 2022 list of "World's Most Admired Companies" and recognized on Fortune's 2021 list of companies that "Change the World." NextEra Energy is also the parent company of NextEra Energy Resources, LLC, which, together with its affiliated entities, is the world's largest generator of renewable energy from the wind and sun and a world leader in battery storage. For more information about NextEra Energy companies, visit these websites: www.NextEraEnergy.com, www.FPL.com, www.NextEraEnergyResources.com.

###

FPL “2023 Bills” webpage (<https://www.fpl.com/rates/2023-bills.html>) updated to include information on March 1 petition.

[Back To Rates and Your Bill](#)

2023 Bills

Proposed bill adjustments in April and May 2023

Florida Power & Light Company has filed a proposal with the Florida Public Service Commission (PSC) to adjust customer rates beginning in April to recover costs associated with two hurricane restorations and the volatility of natural gas prices during 2022. The plan, which must be approved by the PSC, seeks to balance these unrecovered fuel and storm costs from 2022 and a recent decline in projected 2023 fuel costs to minimize the impact on customer bills.

FPL has filed an additional proposal to adjust rates in May through December based on another downward revision in projected natural gas costs for 2023.

FPL Proposals for Fuel and Storm Costs			
Item	Description	Duration on Bill	Bill Impact
2022 Fuel Under-recovery	2022 natural gas prices higher than projected	21 months (beginning April)	Expected Increase
2022 Storm Costs	Incremental restoration costs from Hurricanes Ian and Nicole	12 months (beginning April)	Expected Increase
2023 Fuel Over-recovery	2023 natural gas prices expected to be lower than initial forecast	9 months (beginning April)	Expected Decrease
2023 Fuel Over-recovery	2023 natural gas prices expected to be lower than initial and revised forecasts	8 months (beginning May)	Expected Decrease

If the proposals are approved, FPL's typical residential bill will remain well below the national average and the lowest among Florida's investor-owned utilities, which collectively serve more than 75% of Floridians.

FPL Typical 1,000-kWh Residential Bill	
Apr. 2023 (proposed)	% Increase*
\$142.88	~10%
*As compared to existing rates	

If approved by the PSC, typical business customer bills would increase starting in April between 4-9% depending on rate class as compared to February rates.

If approved by the PSC, the monthly bill for a 1,000-kWh residential customer would be reduced by \$4.43 in May; typical business customer bills would decrease starting in May between 3-4% depending on rate class as compared to proposed April rates.

Response to 2022 Hurricanes

Florida was hit by two hurricanes in 2022, including Hurricane Ian, one of the most powerful storms ever to make landfall in the United States. FPL restored power safely and quickly after each storm and is now seeking to recover those costs through a temporary surcharge on customer bills over a 12-month period beginning in April, subject to PSC review and approval of expenses incurred. Recovering these costs over one year rather than a longer time period reduces the risk of storm costs piling up on customer bills if there are additional hurricanes or severe weather events in 2023.

Volatile fuel prices

The price of fuels that utilities use to generate electricity is up across the globe. In 2022, the price of natural gas – which FPL uses to fuel much of its generating fleet – reached its highest point since 2008. As a result, fuel costs were significantly higher than projected when FPL set its rates for 2022. FPL is proposing to recover these additional fuel costs over a 21-month period to reduce the impact on customer bills. Partially offsetting these higher fuel costs, FPL has filed plans to decrease its projected 2023 fuel factor by nearly \$1.4 billion over the remainder of this year due to a sharp drop in projected natural gas prices after 2023 projections were filed with the PSC in the third quarter of 2022.

What FPL is doing to help

We recognize many Floridians are facing challenging times and no one wants to pay more for electricity. FPL continues to improve the fuel efficiency of its power plants and invest in low-cost renewable energy that is reducing the fuel portion of customer bills. In fact, the ongoing modernization of our power plant fleet has saved customers more than \$14 billion in avoided fuel costs since 2001. In addition, investments in storm hardening, which improve the resiliency of the energy grid and help speed restorations after storms, also help to reduce storm costs.

What customers can do right now

Saving energy is the most effective way for customers to save on their electric bills. For energy savings tips and ways to monitor your daily usage, check out the [FPL Energy Manager](#). You can also check your eligibility for [FPL Budget Billing](#), which gives you more predictable electric bills by evening out your energy costs over the year so you pay about the same amount each month.

FPL Northwest Florida "2023 Bills" webpage (<https://www.fpl.com/northwest/rates/2023-bills.html>) updated to include information on March 1 petition.

[← Back to Rates and Your Bill](#)

2023 Bills

Proposed bill adjustments in April and May 2023

Florida Power & Light Company has filed a proposal with the Florida Public Service Commission (PSC) to adjust customer rates beginning in April to recover costs associated with two hurricane restorations and the volatility of natural gas prices during 2022. The plan, which must be approved by the PSC, seeks to balance these unrecovered fuel and storm

FPL has filed an additional proposal to adjust rates in May through December based on another downward revision in projected natural gas costs for 2023.

FPL Proposals for Fuel and Storm Costs

Item	Description	Duration on Bill	Bill Impact
2022 Fuel Under-recovery	2022 natural gas prices higher than projected	21 months (beginning April)	Expected Increase
2022 Storm Costs	Incremental restoration costs from Hurricanes Ian and Nicole	12 months (beginning April)	Expected Increase
2023 Fuel Over-recovery	2023 natural gas prices expected to be lower than initial forecast	6 months (beginning April)	Expected Decrease
2023 Fuel Over-recovery	2023 natural gas prices expected to be lower than initial and revised forecasts	8 months (beginning May)	Expected Decrease

If the proposals are approved, FPL's typical residential bill in Northwest Florida will remain below the national average.

FPL Northwest Typical 1,000-kWh Residential Bill

April 2023 (proposed)	% Increase
\$173.09	-8%
*As compared to existing rates	

If approved by the PSC, typical business customer bills would increase starting in April between 3-8% depending on rate class as compared to February rates.

As part of the proposal, FPL also responded to the PSC's request to calculate the impact of spreading the remaining costs from past hurricanes that affected customers of the former Gulf Power across all FPL customer bills. Doing so would reduce the monthly storm charge on a typical 1,000-kWh bill in Northwest Florida by nearly \$10.

If the latest proposal is approved by the PSC, the monthly bill for a 1,000-kWh residential customer would be reduced by \$4.43 in May; typical business customer bills would decrease starting in May between 2.5-3.5% depending on rate class as compared to proposed April rates.

Response to 2022 Hurricanes

Florida was hit by two hurricanes in 2022, including Hurricane Ian, one of the most powerful storms ever to make landfall in the United States. FPL restored power safely and quickly after each storm and is now seeking to recover those costs through a temporary surcharge on customer bills over a 12-month period beginning in April, subject to PSC review and approval of expenses incurred. Recovering these costs over one year rather than a longer time period reduces the risk of storm costs piling up on customer bills if there are additional hurricanes or severe weather events in 2023.

Volatile fuel prices

The price of fuels that utilities use to generate electricity is up across the globe. In 2022, the price of natural gas – which FPL uses to fuel much of its generating fleet – reached its highest point since 2008. As a result, fuel costs were significantly higher than projected when FPL set its rates for 2022. FPL is proposing to recover these additional fuel costs over a 21-month period to reduce the impact on customer bills. Partially offsetting these higher fuel costs, FPL has filed plans to decrease its projected 2023 fuel factor by nearly \$1.4 billion over the remainder of this year due to a sharp drop in projected natural gas prices after 2023 projections were filed with the PSC in the third quarter of 2022.

What FPL is doing to help

We recognize many Floridians are facing challenging times and no one wants to pay more for electricity. FPL continues to improve the fuel efficiency of its power plants and invest in low-cost renewable energy that is reducing the fuel portion of customer bills. In fact, the ongoing modernization of our power plant fleet has saved customers more than \$1.4 billion in avoided fuel costs since 2001. In addition, investments in storm hardening, which improve the resiliency of the energy grid and help speed restorations after storms, also help to reduce storm costs.

What customers can do right now

Saving energy is the most effective way for customers to save on their electric bills. For energy savings tips and ways to monitor your daily usage, check out the [FPL Energy Messenger](#). You can also check your eligibility for [FPL Budget Billing](#), which gives you more predictable electric bills by evening out your energy costs over the year so you pay about the same amount each month.

FPL "2023 Bills" webpage (<https://www.fpl.com/rates/2023-bills.html>) updated March 7 with information on March 1 petition.

[← Back To Rates and Your Bill](#)

2023 Bills

April rate adjustment approved

The Florida Public Service Commission (PSC) has approved adjustments to Florida Power & Light Company customer bills beginning in April. The approved rate changes balance unrecovered fuel and storm costs from 2022 and a recent decline in projected 2023 fuel costs. Customers will pay a temporary storm surcharge for 12 months beginning in April. The PSC also approved spreading all hurricane costs from past hurricanes throughout FPL's entire service area.

FPL proposes bill decrease in May

FPL has filed a proposal with the PSC to reduce customer rates in May through December based on a downward revision in projected natural gas costs for 2023.

If the proposal is approved, the monthly bill for a 1,000-kWh residential customer would be reduced by \$4.43 in May.

FPL Typical 1,000-kWh Residential Bill	
Apr. 2023 (approved)	May 2023 (proposed)
\$144.38	\$139.95 (~3% reduction*)
*As compared to approved April rates	

FPL's typical residential bill will remain well below the national average and the lowest among Florida's large utilities, which collectively serve more than 75% of Floridians.

If approved by the PSC, typical business customer bills would decrease starting in May between 3% and 4% depending on rate class compared to April rates.

What FPL is doing to help

We recognize many Floridians are facing challenging times and no one wants to pay more for electricity. FPL continues to improve the fuel efficiency of its power plants and invest in low-cost renewable energy that is reducing the fuel portion of customer bills. In fact, the ongoing modernization of our power plant fleet has saved customers more than \$14 billion in avoided fuel costs since 2001. In addition, investments in storm hardening, which improve the resiliency of the energy grid and help speed restorations after storms, also help to reduce storm costs.

What customers can do right now

Saving energy is the most effective way for customers to save on their electric bills. For energy savings tips and ways to monitor your daily usage, check out the [FPL Energy Manager](#). You can also check your eligibility for [FPL Budget Billing](#), which gives you more predictable electric bills by evening out your energy costs over the year so you pay about the same amount each month.

FPL Northwest Florida "2023 Bills" webpage (<https://www.fpl.com/northwest/rates/2023-bills.html>) updated March 7 with information on March 1 petition.

[< Back to Rates and Your Bill](#)

2023 Bills

April rate adjustment approved

The Florida Public Service Commission (PSC) has approved adjustments to Florida Power & Light Company customer bills beginning in April. The approved rate changes balance unrecovered fuel and storm costs from 2022 and a recent decline in projected 2023 fuel costs. Customers will pay a temporary storm surcharge for 12 months beginning in April.

State regulators also approved spreading all hurricane costs from past hurricanes throughout FPL's entire service area. As a result, the monthly storm charge on a typical 1,000-kWh bill in Northwest Florida will benefit by \$9.54.

FPL proposes bill decrease in May

FPL has filed a proposal with the Florida Public Service Commission (PSC) to reduce customer rates in May through December based on a downward revision in projected natural gas costs for 2023.

If the proposal is approved, the monthly bill for a 1,000-kWh residential customer would be reduced by \$4.44 in May.

FPL Northwest Typical 1,000-kWh Residential Bill

April 2023 (approved)	May 2023 (proposed)
\$163.30	\$158.86 (~3% reduction*)

*As compared to approved April rates

FPL's typical residential bill in Northwest Florida will remain below the national average.

If FPL's proposal is approved by the PSC, typical business customer bills would decrease starting in May between 3% and 4% depending on rate class as compared to April rates.

What FPL is doing to help

We recognize many Floridians are facing challenging times and no one wants to pay more for electricity. FPL continues to improve the fuel efficiency of its power plants and invest in low-cost renewable energy that is reducing the fuel portion of customer bills. In fact, the ongoing modernization of our power plant fleet has saved customers more than \$14 billion in avoided fuel costs since 2001. In addition, investments in storm hardening, which improve the resiliency of the energy grid and help speed restorations after storms, also help to reduce storm costs.

What customers can do right now

Saving energy is the most effective way for customers to save on their electric bills. For energy savings tips and ways to monitor your daily usage, check out the [FPL Energy Manager](#). You can also check your eligibility for [FPL Budget Billing](#), which gives you more predictable electric bills by evening out your energy costs over the year so you pay about the same amount each month.

FPL email to residential and small business customers in Northwest Florida including a description of the March 1 petition.

A message from our vice president of Northwest Florida [View in Browser](#) [Update Email](#)



LOG IN

Working to lower your energy bill

I grew up in Northwest Florida, and I know the expectations that you have for your hometown electric provider. You count on us to keep the lights on and your home cool in the summer and warm in the winter. You count on us to maintain a durable energy grid that stands up to severe weather and, when storms cause outages, you also count on us to restore power safely and as quickly as possible. Most importantly, you count on us to serve you while working to keep your electric bill as low as possible.

It's a responsibility we take seriously, and as the new FPL vice president and general manager of the Northwest Florida region, I'm honored to work with my teammates to take on the challenge. I'm also eager to help you understand why your **2023 bill** will change in the coming months.

Good news to share

This week, the Florida Public Service Commission approved a change that will allow us to lower the typical customer bill by about \$120 annually, with more savings to come.

Currently you pay approximately \$11 monthly (on a typical 1,000 kWh bill) for the cost of responding to hurricanes that struck Northwest Florida. With the approved change, all storm restoration costs will be shared by all FPL customers. The decision also means those charges will roll off your bill in 12 months instead of 21 months — much sooner than we previously planned.

This bill reduction helps offset the cost of high natural gas prices in 2022, as well as the costs of responding to two destructive hurricanes last year, including the high-end Category 4 Hurricane Ian. At FPL, we strive to recover storm and fuel costs in a manner that minimizes the burden on our customers.

Bottom line: Your bill will increase slightly next month, but not as much as it otherwise would have. That's because the approved change will mean that all FPL customers will share in the cost of all hurricane restoration. And, **because we're proposing to lower bills beginning in May, your bill could soon be lower than it is right now. [Learn about these bill changes.](#)**

We recognize no one wants to pay more for any service. Which is why I want to share **programs to help you save energy and money.** I also want to share some ways we are continuing to focus on keeping our costs low and delivering you with the best value possible.

- **We work hard to control costs to become more efficient.** That's how we have kept our operating costs among the lowest of any utility in the nation — saving customers \$2.6 billion every year, which is nearly \$24 a month that the typical customer never has to pay.
- **We work to lower the fuel portion of your bill simply by relying on less fuel to generate electricity.** Since 2001, we have invested in ultra fuel-efficient natural gas plants that burn less fuel for the same amount of power. We also operate 63 (and counting) solar energy centers that run on free fuel from our Florida sun — 11 of those that are right here in Northwest Florida. All told, these efforts have saved our customers more than \$14 billion since 2001 — and nearly \$400 million last year alone.


What can you expect from us in the future? We will continue to work to improve your customer experience and our communities. We will continue to work hard to deliver more than you expect. We will continue to identify new ways to reduce costs. We will continue to innovate on new, lower cost forms of energy generation to keep more money in your pocket. And we will do it while enhancing our commitment to reliability because that's what you deserve.

Sincerely,

Jari 'J.T.' Young
Vice President and General Manager — Northwest FL Region
Florida Power & Light Company

FPL email to residential and small business customers in peninsular Florida including a description of the March 1 petition.

A message from our new president and CEO [View in Browser](#) [Update Email](#)

 [LOG IN](#)

Tackling Florida's challenges together

I am a lifelong Floridian, so I know how much you count on electricity and know you have big expectations for your electric provider. You count on Florida Power & Light Company to keep the lights on and your home cool. You count on us to maintain a durable energy grid that stands up to severe weather. When a storm does cause outages, you also count on us to restore power safely and as quickly as possible. And you count on us to keep your electric bill as low as possible.

It's a responsibility we take seriously, and as the new president and CEO of FPL I'm honored to take on the challenge. I'm also eager to help you understand why your **2023 bill** will change in the coming months.

Last year, we responded safely and quickly to two hurricanes, including the devastating Category 4 Hurricane Ian. Storms are an annual threat in Florida, and when they cause damage to our equipment and facilities we strive to recover storm costs in a manner that minimizes the burden on our customers.

In addition, natural gas prices increased sharply in 2022 — along with the price of so many other goods and services. While the company paid these additional fuel and storm costs, they were not included in your bills last year.

On March 7, the Florida Public Service Commission approved our plan to recover both the storm and fuel costs in a way that will ease the impact on you while minimizing the risk of piling up potential future storm costs.

Storm recovery and 2022 fuel costs mean that your bill will go up. But, the good news is that the increase will be partially offset by lower-than-projected fuel costs for 2023. To that end, we just filed an additional proposal to reduce customer fuel charges even further given a continued downturn in natural gas prices. If approved, this decrease would be reflected on your bill later this spring.

We recognize no one wants to pay more for any service. Which is why I want to share **programs to help you save energy and money**. I also want to share some ways we are continuing to focus on keeping our costs low and delivering the best value possible to you.

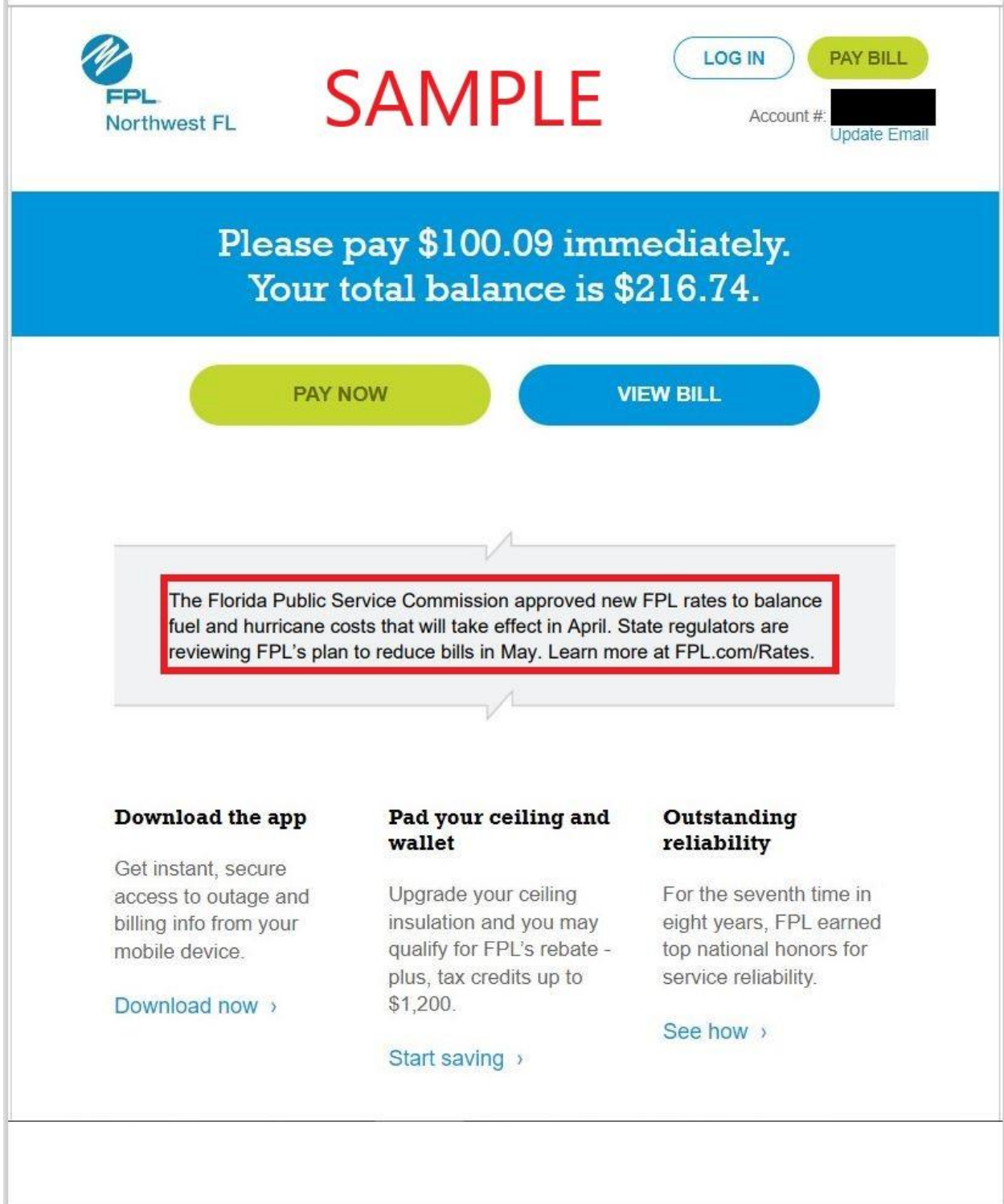
- **We work hard to control costs to become more efficient.** That's how we have kept our operating costs among the lowest of any utility in the nation — saving customers \$2.6 billion every year, which is nearly \$24 a month that the typical customer never has to pay.
- **We work to lower the fuel portion of your bill simply by relying on less fuel to generate electricity.** Since 2001, we have invested in ultra fuel-efficient natural gas plants that burn less fuel for the same amount of power. We also operate 63 (and counting) solar energy centers that run on free fuel from our Florida sun. All told, these efforts have saved our customers more than \$14 billion since 2001 — and nearly \$400 million last year alone.

What can you expect from us in the future? We will continue to work hard to deliver more than you expect. We will continue to apply the same ingenuity to identify new ways to reduce costs. We will continue to innovate on new, lower cost forms of energy generation to keep more money in your pocket. And we will do it while enhancing our commitment to reliability because that's what you deserve.

Sincerely,

Armando Pimentel
President and CEO
Florida Power & Light Company

Sample FPL electronic bill scheduled for March distribution with message about March 1 petition



The image shows a sample of an FPL Northwest FL electronic bill. At the top left is the FPL Northwest FL logo. In the center, the word "SAMPLE" is written in large red letters. To the right of "SAMPLE" are buttons for "LOG IN" and "PAY BILL". Below these buttons, the account number is partially redacted with a black box, and there is a link to "Update Email". A prominent blue banner in the middle of the page contains the text: "Please pay \$100.09 immediately. Your total balance is \$216.74." Below this banner are two buttons: "PAY NOW" (green) and "VIEW BILL" (blue). A grey callout box with a red border contains the following text: "The Florida Public Service Commission approved new FPL rates to balance fuel and hurricane costs that will take effect in April. State regulators are reviewing FPL's plan to reduce bills in May. Learn more at FPL.com/Rates." At the bottom of the page, there are three columns of promotional text. The first column is titled "Download the app" and describes getting instant, secure access to outage and billing info from a mobile device, with a "Download now" link. The second column is titled "Pad your ceiling and wallet" and describes upgrading ceiling insulation to qualify for a rebate and tax credits up to \$1,200, with a "Start saving" link. The third column is titled "Outstanding reliability" and states that for the seventh time in eight years, FPL earned top national honors for service reliability, with a "See how" link.

FPL Northwest FL

SAMPLE

LOG IN PAY BILL

Account #: [REDACTED]
Update Email

**Please pay \$100.09 immediately.
Your total balance is \$216.74.**

PAY NOW VIEW BILL


The Florida Public Service Commission approved new FPL rates to balance fuel and hurricane costs that will take effect in April. State regulators are reviewing FPL's plan to reduce bills in May. Learn more at FPL.com/Rates.

Download the app
Get instant, secure access to outage and billing info from your mobile device.
[Download now >](#)

Pad your ceiling and wallet
Upgrade your ceiling insulation and you may qualify for FPL's rebate - plus, tax credits up to \$1,200.
[Start saving >](#)

Outstanding reliability
For the seventh time in eight years, FPL earned top national honors for service reliability.
[See how >](#)

Sample FPL paper bill scheduled for March distribution with message about March 1 petition



FPL.com Page 1 E001

SAMPLE

Electric Bill Statement
For: [REDACTED]
Statement Date: [REDACTED]
Account Number: [REDACTED]
Service Address: [REDACTED]

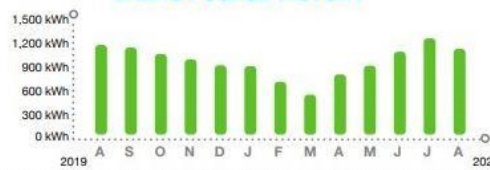
Hello [REDACTED]
Here's what you owe for this billing period.

CURRENT BILL

\$129.72
TOTAL AMOUNT YOU OWE

Sep 16, 2020
NEW CHARGES DUE BY

ENERGY USAGE HISTORY



Month	Usage (kWh)
2019 A	1100
2019 S	1100
2019 O	1000
2019 N	1000
2019 D	900
2019 J	900
2019 F	700
2019 M	500
2019 A	800
2019 M	900
2019 J	1100
2019 J	1200
2019 A	1100

BILL SUMMARY

Amount of your last bill	146.36
Payments received	-146.36
Balance before new charges	0.00
<hr/>	
Total new charges	129.72
Total amount you owe	\$129.72

EDI File Transmitted Separately

(See page 2 for bill details.)

The Florida Public Service Commission approved new FPL rates to balance fuel and hurricane costs that will take effect in April. State regulators are reviewing FPL's plan to reduce bills in May. Learn more at FPL.com/Rates.

Customer Service: (321) 723-7795
Outside Florida: 1-800-226-3545

Report Power Outages: 1-800-4OUTAGE (468-8243)
Hearing/Speech Impaired: 711 (Relay Service)

QUESTION:

Please refer to the Petition, Schedule E-10. Please provide the 2023 total bill impacts to typical (i.e., typical based on a conventional or average level of usage) industrial- and commercial-class (large and small) customers similarly to that performed for the residential class shown on this schedule.

RESPONSE:

Please see tables below, which reflect for various rate schedules typical bills for all proposed changes beginning in April and May 2023, including the impacts of the Hurricane Ian/Nicole Storm Restoration Recovery Charge approved at the Commission Agenda hearing held on March 7, 2023.

Interim Storm and Fuel Mid-Course Corrections										
SMALL COMMERCIAL BILL COMPARISON (GS-1)										
1500 kWh										
Example Customers: Store Front Office										
FPL	Current		April		Change		May		Change	
Component	Rate	Amount	Rate	Amount	Change	% Change	Rate	Amount	Change	% Change
Base Charge	\$12.68	\$12.68	\$12.68	\$12.68	\$0.00	0.0%	\$12.68	\$12.68	\$0.00	0.0%
Non-Fuel Energy	7.180	\$107.70	7.180	\$107.70	\$0.00	0.0%	7.180	\$107.70	\$0.00	0.0%
Fuel	4.047	\$60.71	3.968	\$59.52	(\$1.19)	-2.0%	3.536	\$53.04	(\$6.48)	-10.9%
Conservation	0.125	\$1.88	0.125	\$1.88	\$0.00	0.0%	0.125	\$1.88	\$0.00	0.0%
Environmental	0.323	\$4.85	0.323	\$4.85	\$0.00	0.0%	0.323	\$4.85	\$0.00	0.0%
Capacity	0.220	\$3.30	0.220	\$3.30	\$0.00	0.0%	0.220	\$3.30	\$0.00	0.0%
Storm Protection Plan	0.346	\$5.19	0.346	\$5.19	\$0.00	0.0%	0.346	\$5.19	\$0.00	0.0%
Transition Rider	(0.126)	(\$1.89)	(0.126)	(\$1.89)	\$0.00	0.0%	(0.126)	(\$1.89)	\$0.00	0.0%
Storm Restoration Recovery Charge	0.000	\$0.00	1.414	\$21.21	\$21.21	0.0%	1.414	\$21.21	\$0.00	0.0%
GRT/RAF		\$5.13		\$5.66	\$0.53	10.3%		\$5.49	(\$0.17)	-3.0%
Total Bill Amount		\$199.55		\$220.10	\$20.55	10.3%		\$213.45	(\$6.65)	-3.0%
NWFL	Current		April		Change		May		Change	
Component	Rate	Amount	Rate	Amount	Change	% Change	Rate	Amount	Change	% Change
Base Charge	\$12.68	\$12.68	\$12.68	\$12.68	\$0.00	0.0%	\$12.68	\$12.68	\$0.00	0.0%
Non-Fuel Energy	7.180	\$107.70	7.180	\$107.70	\$0.00	0.0%	7.180	\$107.70	\$0.00	0.0%
Fuel	4.047	\$60.71	3.968	\$59.52	(\$1.19)	-2.0%	3.536	\$53.04	(\$6.48)	-10.9%
Conservation	0.125	\$1.88	0.125	\$1.88	\$0.00	0.0%	0.125	\$1.88	\$0.00	0.0%
Environmental	0.323	\$4.85	0.323	\$4.85	\$0.00	0.0%	0.323	\$4.85	\$0.00	0.0%
Capacity	0.220	\$3.30	0.220	\$3.30	\$0.00	0.0%	0.220	\$3.30	\$0.00	0.0%
Storm Protection Plan	0.346	\$5.19	0.346	\$5.19	\$0.00	0.0%	0.346	\$5.19	\$0.00	0.0%
Transition Rider	1.940	\$29.10	1.940	\$29.10	\$0.00	0.0%	1.940	\$29.10	\$0.00	0.0%
Hurricane Sally	0.325	\$4.88	0.000	\$0.00	(\$4.88)	-100.0%	0.000	\$0.00	\$0.00	0.0%
Hurricane Michael	0.881	\$13.22	0.000	\$0.00	(\$13.22)	-100.0%	0.000	\$0.00	\$0.00	0.0%
Storm Restoration Recovery Charge	0.000	\$0.00	1.414	\$21.21	\$21.21	0.0%	1.414	\$21.21	\$0.00	0.0%
GRT/RAF		\$6.43		\$6.48	\$0.05	0.8%		\$6.31	(\$0.17)	-2.6%
Total Bill Amount		\$249.94		\$251.91	\$1.97	0.8%		\$245.26	(\$6.65)	-2.6%

Interim Storm and Fuel Mid-Course Corrections										
SMALL COMMERCIAL BILL COMPARISON (GSD-1)										
50 kW 48% Load Factor (17,520 kWh)										
Example Customers: Bank Branch Office, Small Retail Store (7-11)										
FPL	Current		April		Change		May		Change	
Component	Rate	Amount	Rate	Amount	Change	% Change	Rate	Amount	Change	% Change
Base Charge	\$29.98	\$29.98	\$29.98	\$29.98	\$0.00	0.0%	\$29.98	\$29.98	\$0.00	0.0%
Base Demand	\$11.29	\$564.50	\$11.29	\$564.50	\$0.00	0.0%	\$11.29	\$564.50	\$0.00	0.0%
Non-Fuel Energy	2.513	\$440.28	2.513	\$440.28	\$0.00	0.0%	2.513	\$440.28	\$0.00	0.0%
Fuel	4.047	\$709.03	3.968	\$695.19	(\$13.84)	-2.0%	3.536	\$619.51	(\$75.68)	-10.9%
Conservation	\$0.43	\$21.50	\$0.43	\$21.50	\$0.00	0.0%	\$0.43	\$21.50	\$0.00	0.0%
Environmental	0.279	\$48.88	0.279	\$48.88	\$0.00	0.0%	0.279	\$48.88	\$0.00	0.0%
Capacity	\$0.72	\$36.00	\$0.72	\$36.00	\$0.00	0.0%	\$0.72	\$36.00	\$0.00	0.0%
Storm Protection Plan	\$0.70	\$35.00	\$0.70	\$35.00	\$0.00	0.0%	\$0.70	\$35.00	\$0.00	0.0%
Transition Rider	(\$0.49)	(\$24.50)	(\$0.49)	(\$24.50)	\$0.00	0.0%	(\$0.49)	(\$24.50)	\$0.00	0.0%
Storm Restoration Recovery Charge	0.000	\$0.00	0.675	\$118.26	\$118.26	0.0%	0.675	\$118.26	\$0.00	0.0%
GRT/RAF		\$49.12		\$51.87	\$2.75	5.6%		\$49.88	(\$1.99)	-3.8%
Total Bill Amount		\$1,909.79		\$2,016.96	\$107.17	5.6%		\$1,939.29	(\$77.67)	-3.9%
NWFL	Current		April		Change		May		Change	
Component	Rate	Amount	Rate	Amount	Change	% Change	Rate	Amount	Change	% Change
Base Charge	\$29.98	\$29.98	\$29.98	\$29.98	\$0.00	0.0%	\$29.98	\$29.98	\$0.00	0.0%
Base Demand	\$11.29	\$564.50	\$11.29	\$564.50	\$0.00	0.0%	\$11.29	\$564.50	\$0.00	0.0%
Non-Fuel Energy	2.513	\$440.28	2.513	\$440.28	\$0.00	0.0%	2.513	\$440.28	\$0.00	0.0%
Fuel	4.047	\$709.03	3.968	\$695.19	(\$13.84)	-2.0%	3.536	\$619.51	(\$75.68)	-10.9%
Conservation	\$0.43	\$21.50	\$0.43	\$21.50	\$0.00	0.0%	\$0.43	\$21.50	\$0.00	0.0%
Environmental	0.279	\$48.88	0.279	\$48.88	\$0.00	0.0%	0.279	\$48.88	\$0.00	0.0%
Capacity	\$0.72	\$36.00	\$0.72	\$36.00	\$0.00	0.0%	\$0.72	\$36.00	\$0.00	0.0%
Storm Protection Plan	\$0.70	\$35.00	\$0.70	\$35.00	\$0.00	0.0%	\$0.70	\$35.00	\$0.00	0.0%
Transition Rider	1.293	\$226.53	1.293	\$226.53	\$0.00	0.0%	1.293	\$226.53	\$0.00	0.0%
Hurricane Sally	0.168	\$29.43	0.000	\$0.00	(\$29.43)	-100.0%	0.000	\$0.00	\$0.00	0.0%
Hurricane Michael	0.443	\$77.61	0.000	\$0.00	(\$77.61)	-100.0%	0.000	\$0.00	\$0.00	0.0%
Storm Restoration Recovery Charge	0.000	\$0.00	0.675	\$118.26	\$118.26	0.0%	0.675	\$118.26	\$0.00	0.0%
GRT/RAF		\$58.57		\$58.51	(\$0.06)	-0.1%		\$56.50	(\$2.01)	-3.4%
Total Bill Amount		\$2,277.31		\$2,274.63	(\$2.68)	-0.1%		\$2,196.94	(\$77.69)	-3.4%

Interim Storm and Fuel Mid-Course Corrections										
MEDIUM COMMERCIAL BILL COMPARISON (GSLD-1)										
600 kW, 50% Load Factor (219,000 kWh)										
Example Customers: Schools, Department Stores										
FPL	Current		April				May			
Component	Rate	Amount	Rate	Amount	Change	% Change	Rate	Amount	Change	% Change
Base Charge	\$88.00	\$88.00	\$88.00	\$88.00	\$0.00	0.0%	\$88.00	\$88.00	\$0.00	0.0%
Base Demand	\$13.49	\$8,094.00	\$13.49	\$8,094.00	\$0.00	0.0%	\$13.49	\$8,094.00	\$0.00	0.0%
Non-Fuel Energy	1.943	\$4,255.17	1.943	\$4,255.17	\$0.00	0.0%	1.943	\$4,255.17	\$0.00	0.0%
Fuel	4.043	\$8,854.17	3.964	\$8,681.16	(\$173.01)	-2.0%	3.532	\$7,735.08	(\$946.08)	-10.9%
Conservation	\$0.47	\$282.00	\$0.47	\$282.00	\$0.00	0.0%	\$0.47	\$282.00	\$0.00	0.0%
Environmental	0.281	\$615.39	0.281	\$615.39	\$0.00	0.0%	0.281	\$615.39	\$0.00	0.0%
Capacity	\$0.80	\$480.00	\$0.80	\$480.00	\$0.00	0.0%	\$0.80	\$480.00	\$0.00	0.0%
Storm Protection Plan	\$0.73	\$438.00	\$0.73	\$438.00	\$0.00	0.0%	\$0.73	\$438.00	\$0.00	0.0%
Transition Rider	(\$0.48)	(\$288.00)	(\$0.48)	(\$288.00)	\$0.00	0.0%	(\$0.48)	(\$288.00)	\$0.00	0.0%
Storm Restoration Recovery Charge	0.000	\$0.00	0.661	\$1,447.59	\$1,447.59	0.0%	0.661	\$1,447.59	\$0.00	0.0%
GRT/RAF		\$602.39		\$636.03	\$33.64	5.6%		\$611.07	(\$24.96)	-3.9%
Total Bill Amount		\$23,421.12		\$24,729.34	\$1,308.22	5.6%		\$23,758.30	(\$971.04)	-3.9%
NWFL	Current		April				May			
Component	Rate	Amount	Rate	Amount	Change	% Change	Rate	Amount	Change	% Change
Base Charge	\$88.00	\$88.00	\$88.00	\$88.00	\$0.00	0.0%	\$88.00	\$88.00	\$0.00	0.0%
Base Demand	\$13.49	\$8,094.00	\$13.49	\$8,094.00	\$0.00	0.0%	\$13.49	\$8,094.00	\$0.00	0.0%
Non-Fuel Energy	1.943	\$4,255.17	1.943	\$4,255.17	\$0.00	0.0%	1.943	\$4,255.17	\$0.00	0.0%
Fuel	4.043	\$8,854.17	3.964	\$8,681.16	(\$173.01)	-2.0%	3.532	\$7,735.08	(\$946.08)	-10.9%
Conservation	\$0.47	\$282.00	\$0.47	\$282.00	\$0.00	0.0%	\$0.47	\$282.00	\$0.00	0.0%
Environmental	0.281	\$615.39	0.281	\$615.39	\$0.00	0.0%	0.281	\$615.39	\$0.00	0.0%
Capacity	\$0.80	\$480.00	\$0.80	\$480.00	\$0.00	0.0%	\$0.80	\$480.00	\$0.00	0.0%
Storm Protection Plan	\$0.73	\$438.00	\$0.73	\$438.00	\$0.00	0.0%	\$0.73	\$438.00	\$0.00	0.0%
Transition Rider	\$4.54	\$2,724.00	\$4.54	\$2,724.00	\$0.00	0.0%	\$4.54	\$2,724.00	\$0.00	0.0%
Hurricane Sally	0.131	\$286.89	0.000	\$0.00	(\$286.89)	-100.0%	0.000	\$0.00	\$0.00	0.0%
Hurricane Michael	0.347	\$759.93	0.000	\$0.00	(\$759.93)	-100.0%	0.000	\$0.00	\$0.00	0.0%
Storm Restoration Recovery Charge	0.000	\$0.00	0.661	\$1,447.59	\$1,447.59	0.0%	0.661	\$1,447.59	\$0.00	0.0%
GRT/RAF		\$709.54		\$715.55	\$6.01	0.8%		\$690.58	(\$24.97)	-3.5%
Total Bill Amount		\$27,587.09		\$27,820.86	\$233.77	0.8%		\$26,849.81	(\$971.05)	-3.5%

Interim Storm and Fuel Mid-Course Corrections										
LARGE COMMERCIAL BILL COMPARISON (GSLD-2)										
2,800 kW, 55% Load Factor (1,124,200 kWh)										
Example Customers: Hospitals, Large Hotels										
FPL	Current		April				May			
Component	Rate	Amount	Rate	Amount	Change	% Change	Rate	Amount	Change	% Change
Base Charge	\$254.90	\$254.90	\$254.90	\$254.90	\$0.00	0.0%	\$254.90	\$254.90	\$0.00	0.0%
Demand Charge	\$13.57	\$37,996.00	\$13.57	\$37,996.00	\$0.00	0.0%	\$13.57	\$37,996.00	\$0.00	0.0%
Non-Fuel Energy	1.689	\$18,987.74	1.689	\$18,987.74	\$0.00	0.0%	1.689	\$18,987.74	\$0.00	0.0%
Fuel	4.012	\$45,102.90	3.933	\$44,214.79	(\$888.11)	-2.0%	3.505	\$39,403.21	(\$4,811.58)	-10.9%
Conservation	\$0.49	\$1,372.00	\$0.49	\$1,372.00	\$0.00	0.0%	\$0.49	\$1,372.00	\$0.00	0.0%
Environmental	0.244	\$2,743.05	0.244	\$2,743.05	\$0.00	0.0%	0.244	\$2,743.05	\$0.00	0.0%
Capacity	\$0.80	\$2,240.00	\$0.80	\$2,240.00	\$0.00	0.0%	\$0.80	\$2,240.00	\$0.00	0.0%
Storm Protection Plan	\$0.66	\$1,848.00	\$0.66	\$1,848.00	\$0.00	0.0%	\$0.66	\$1,848.00	\$0.00	0.0%
Transition Rider	(\$0.46)	(\$1,288.00)	(\$0.46)	(\$1,288.00)	\$0.00	0.0%	(\$0.46)	(\$1,288.00)	\$0.00	0.0%
Storm Restoration Recovery Charge	0.000	\$0.00	0.521	\$5,857.08	\$5,857.08	0.0%	0.521	\$5,857.08	\$0.00	0.0%
GRT/RAF		\$2,884.26		\$3,015.44	\$131.18	4.5%		\$2,888.42	(\$127.02)	-4.2%
Total Bill Amount		\$112,140.85		\$117,241.00	\$5,100.15	4.5%		\$112,302.40	(\$4,938.60)	-4.2%
NWFL	Current		April				May			
Component	Rate	Amount	Rate	Amount	Change	% Change	Rate	Amount	Change	% Change
Base Charge	\$254.90	\$254.90	\$254.90	\$254.90	\$0.00	0.0%	\$254.90	\$254.90	\$0.00	0.0%
Demand Charge	\$13.57	\$37,996.00	\$13.57	\$37,996.00	\$0.00	0.0%	\$13.57	\$37,996.00	\$0.00	0.0%
Non-Fuel Energy	1.689	\$18,987.74	1.689	\$18,987.74	\$0.00	0.0%	1.689	\$18,987.74	\$0.00	0.0%
Fuel	4.012	\$45,102.90	3.933	\$44,214.79	(\$888.11)	-2.0%	3.505	\$39,403.21	(\$4,811.58)	-10.9%
Conservation	\$0.49	\$1,372.00	\$0.49	\$1,372.00	\$0.00	0.0%	\$0.49	\$1,372.00	\$0.00	0.0%
Environmental	0.244	\$2,743.05	0.244	\$2,743.05	\$0.00	0.0%	0.244	\$2,743.05	\$0.00	0.0%
Capacity	\$0.80	\$2,240.00	\$0.80	\$2,240.00	\$0.00	0.0%	\$0.80	\$2,240.00	\$0.00	0.0%
Storm Protection Plan	\$0.66	\$1,848.00	\$0.66	\$1,848.00	\$0.00	0.0%	\$0.66	\$1,848.00	\$0.00	0.0%
Transition Rider	\$5.28	\$14,784.00	\$5.28	\$14,784.00	\$0.00	0.0%	\$5.28	\$14,784.00	\$0.00	0.0%
Hurricane Sally	0.087	\$978.05	0.000	\$0.00	(\$978.05)	-100.0%	0.000	\$0.00	\$0.00	0.0%
Hurricane Michael	0.234	\$2,630.63	0.000	\$0.00	(\$2,630.63)	-100.0%	0.000	\$0.00	\$0.00	0.0%
Storm Restoration Recovery Charge	0.000	\$0.00	0.521	\$5,857.08	\$5,857.08	0.0%	0.521	\$5,857.08	\$0.00	0.0%
GRT/RAF		\$3,403.81		\$3,439.73	\$35.92	1.1%		\$3,312.70	(\$127.03)	-3.7%
Total Bill Amount		\$132,341.08		\$133,737.29	\$1,396.21	1.1%		\$128,798.68	(\$4,938.61)	-3.7%

Interim Storm and Fuel Mid-Course Corrections										
LARGE INDUSTRIAL BILL COMPARISON (CILC1T)										
10,000 kW, 75% Load Factor (5,475,000 kWh) 26% On-Peak kWh - TRANSMISSION VOLTAGE										
Example Customers: FPL's Largest Manufacturing/Mining Customers										
FPL	Current		April				May			
Component	Rate	Amount	Rate	Amount	Change	% Change	Rate	Amount	Change	% Change
Base Charge	\$2,795.74	\$2,795.74	\$2,795.74	\$2,795.74	\$0.00	0.0%	\$2,795.74	\$2,795.74	\$0.00	0.0%
DC/LC On-Pk kW	\$4.03	\$40,300.00	\$4.03	\$40,300.00	\$0.00	0.0%	\$4.03	\$40,300.00	\$0.00	0.0%
Non-Fuel Energy On-Peak	1.173	\$16,697.66	1.173	\$16,697.66	\$0.00	0.0%	1.173	\$16,697.66	\$0.00	0.0%
Non-Fuel Energy Off-Peak	1.173	\$47,524.10	1.173	\$47,524.10	\$0.00	0.0%	1.173	\$47,524.10	\$0.00	0.0%
Fuel On-Peak	4.235	\$60,285.23	4.125	\$58,719.38	(\$1,565.85)	-2.6%	3.796	\$54,036.06	(\$4,683.32)	-8.0%
Fuel Off-Peak	3.791	\$153,592.37	3.728	\$151,039.92	(\$2,552.45)	-1.7%	3.273	\$132,605.60	(\$18,434.32)	-12.2%
Conservation	\$0.51	\$5,100.00	\$0.51	\$5,100.00	\$0.00	0.0%	\$0.51	\$5,100.00	\$0.00	0.0%
Environmental	0.208	\$11,388.00	0.208	\$11,388.00	\$0.00	0.0%	0.208	\$11,388.00	\$0.00	0.0%
Capacity	\$0.79	\$7,900.00	\$0.79	\$7,900.00	\$0.00	0.0%	\$0.79	\$7,900.00	\$0.00	0.0%
Storm Protection Plan	\$0.11	\$1,100.00	\$0.11	\$1,100.00	\$0.00	0.0%	\$0.11	\$1,100.00	\$0.00	0.0%
Transition Rider	(\$0.41)	(\$4,100.00)	(\$0.41)	(\$4,100.00)	\$0.00	0.0%	(\$0.41)	(\$4,100.00)	\$0.00	0.0%
Storm Restoration Recovery Charge	0.000	\$0.00	0.028	\$1,533.00	\$1,533.00	0.0%	0.028	\$1,533.00	\$0.00	0.0%
GRT/RAF		\$9,043.84		\$8,975.59	(\$68.25)	-0.8%		\$8,365.31	(\$610.28)	-6.8%
Total Bill Amount		\$351,626.94		\$348,973.39	(\$2,653.55)	-0.8%		\$325,245.47	(\$23,727.92)	-6.8%

*CILC1T Rate Schedule is a closed rate schedule - NWFL is N/A

QUESTION:

Please provide the 12-month fuel price (commodity only) forecast underlying the fuel cost recovery rates petitioned for in the Company's 2023 rate adjustment (instant) proceeding.

RESPONSE:

The NYMEX commodity prices of natural gas underlying the fuel cost recovery rates petitioned for in FPL's March 1, 2023 Petition for Mid-Course Correction are summarized in the table included below.

NYMEX Natural Gas Prices Dated 02/01/2023	
Month / Year	Price
Jan-23 (settled)	4.71
Feb-23 (settled)	3.11
Mar-23	2.47
Apr-23	2.54
May-23	2.68
Jun-23	2.89
Jul-23	3.12
Aug-23	3.17
Sep-23	3.13
Oct-23	3.20
Nov-23	3.63
Dec-23	4.02
Average	3.22

QUESTION:

Please discuss whether the Company plans on instituting any different processes, procedures, and/or measures related to fuel cost and fuel revenue forecasting as a result of requiring a correction of its fuel-related charges. If so, please explain.

RESPONSE:

FPL does not plan on instituting any different processes, procedures, or measures related to fuel cost and revenue forecasting as a result of this mid-course correction. FPL will continue to use the most up-to-date information that is available at the time it produces its fuel cost forecasts.

QUESTION:

Please refer to the Petition, Attachment I, Schedule E1-B, page 2 of 109. Please specify the source and exact monthly interest rates (and if available, the series title, i.e., 30-day commercial paper, Federal Funds Rate, etc.) used in the derivation of the end-of-period net true-up amount shown on this schedule.

RESPONSE:

Please see Attachment 1 to this Data Request response. An interest rate of 4.61% was assumed for all months in 2023 which was the 30-day AA Financial Commercial Paper Interest rate published on the first business day of February 2023 found on the Federal Reserve's website:

https://www.federalreserve.gov/datadownload/Preview.aspx?pi=400&rel=CP&preview=CP/RATES/RIFSPPFAAD30_N.B

State of Florida



Public Service Commission
CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: March 6, 2023
TO: Field Audit Supervisors
FROM: Division of Accounting and Finance
RE: Updated 30-Day Commercial Paper Rate

Listed below are the average rates for 30-day commercial paper. The monthly rates are as reported in the Wall Street Journal on the first business day of each month. Starting in September 2011, the rates are for non-financial and financial commercial paper from the Federal Reserve’s website due to the lack of daily quotes for dealer issued commercial paper in the Wall Street Journal.

<u>Non-financial Commercial Paper</u>				<u>Financial Commercial Paper</u>			
		Rate on First Day of Month	Average For the Month			Rate on First Day of Month	Average For the Month
2023	February*	<u>4.36</u>		2023	February*	<u>4.61</u>	
2023	January*	4.25	4.305	2023	January*	4.37	4.490
2022	December*	3.97	4.110	2022	December*	4.01	4.190
2022	November*	3.59	3.780	2022	November*	3.37	3.690
2022	October*	3.08	3.335	2022	October*	3.20	3.285
2022	September*	2.34	2.710	2022	September*	2.38	2.790
2022	August*	2.34	2.340	2022	August*	2.40	2.390
2022	July*	1.55	1.945	2022	July*	1.760	2.080
2022	June*	0.86	1.205	2022	June*	1.120	1.440
2022	May*	0.54	0.700	2022	May*	0.76	0.940
2022	April*	0.35	0.445	2022	April*	0.49	0.625
2022	March*	0.25	0.300	2022	March*	0.24	0.365
2022	February*	0.06	0.155	2022	February*	0.14	0.190
2022	January*	0.05	0.055	2022	January*	0.08	0.110
2021	December*	0.07	0.060	2021	December*	0.11	0.095
2021	November*	0.06	0.065	2021	November*	0.08	0.095
2021	October*	0.05	0.055	2021	October*	0.07	0.075
2021	September*	0.05	0.050	2021	September*	0.06	0.065
2021	August*	0.05	0.050	2021	August*	0.06	0.060

Source: Federal Reserve*

*30-day commercial paper rate listed in the Wall Street Journal as “not quotable.” Rate listed from the Federal Reserve website: www.federalreserve.gov/releases/cp/