FLORIDA PUBLIC SERVICE COMMISSION

Item 4

VOTE SHEET

FILED 4/4/2023

April 4, 2023

DOCUMENT NO. 02513-2023 FPSC - COMMISSION CLERK

Docket No. 20230031-EI – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 6.22% to 6.37%, effective January 1, 2023, by Florida Power & Light Company.

<u>Issue 1:</u> Should the Commission approve FPL's request to increase its AFUDC rate from 6.22 percent to 6.37 percent?

Recommendation: Yes. The appropriate AFUDC rate for FPL is 6.37 percent based on a 13-month average capital structure for the period ended December 31, 2022.

APPROVED

COMMISSIONERS' SIGNATURES	
MAJORITY	DISSENTING
Mullin	
1971L	
al 124 32	
ah	
2,1	

All Commissioners

COMMISSIONERS ASSIGNED:

Vote Sheet

April 4, 2023 Item 4

Docket No. 20230031-EI – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 6.22% to 6.37%, effective January 1, 2023, by Florida Power & Light Company.

(Continued from previous page)

<u>Issue 2:</u> What is the appropriate monthly compounding rate to achieve FPL's requested annual AFUDC rate of 6.37 percent?

Recommendation: The appropriate monthly compounding rate to achieve an annual AFUDC rate of 6.37 percent is 0.005159.

APPROVED

<u>Issue 3:</u> Should the Commission approve FPL's requested effective date of January 1, 2023, for implementing the new AFUDC rate?

Recommendation: Yes. The AFUDC rate should be effective January 1, 2023, for all purposes.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED