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October 16, 2023

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

Re: Docket No. 20230000-OT Florida Power & Light Company Form PSC 1031 Filing Concerning Underground Residential Differential Charges

Dear Mr. Teitzman:

Pursuant to Rule 25-6.078(3), Florida Administrative Code, enclosed please find Florida Power & Light Company's ("FPL") Form PSC 1031 (08/20), reflecting the updated Overhead vs. Underground Charge Differential for a Low Density 210 Residential Lot Subdivision. As reflected in the enclosed Form, the current cost differential is less than 10% from FPL's last approved URD charge for a low-density subdivision.

If you or your staff have any question regarding this filing, please contact me at (561) 691-7144.

Respectfully submitted,

/sChristopher T. Wright

Christopher T. Wright Fla. Auth. House Counsel No. 1007055

Enclosures

cc: Elisabeth Draper, Director, Division of Economics (EDraper@PSC.STATE.FL.US)

FLORIDA POWER AND LIGHT COMPANY					
	OVERHEAD VS. UNDERGROUND SUMMARY SHEET LOW DENSITY 210 LOT SUBDIVISION COST PER SERVICE LATERAL				
	CURRENT TEST			FILED TARIFF CHARGES	% CHANGE
ITEM	OVERHEAD	UNDERGROUND	DIFFERENTIAL		
LABOR	\$1,194.50	\$1,688.09	\$493.59		
MATERIAL	\$1,400.30	\$1,651.60	\$251.30		
NET OPERATIONAL COSTS (1)			-\$3,596.00		
URD CHARGE (NET OF OP COSTS)	l		0.00	\$0.00	0%
(1) Net present value of non-storm and avoided storm restoration costs					