## FILED 11/27/2023 DOCUMENT NO. 06206-2023 FPSC - COMMISSION CLERK

1		BEFORE THE
2	FLORIDA	PUBLIC SERVICE COMMISSION
3		
4		
5	In the Matter of:	
6		DOCKET NO. 20230017-EI
7		d proceeding for ntal storm restoration rricanes Ian and Nicole,
8	by Florida Power &	
9		/
10		
11	PROCEEDINGS:	COMMISSION CONFERENCE AGENDA ITEM NO. 6
12	COMMISSIONERS	
13	PARTICIPATING:	CHAIRMAN ANDREW GILES FAY COMMISSIONER ART GRAHAM COMMISSIONER GARY F. CLARK
14		COMMISSIONER GARI F. CLARK COMMISSIONER MIKE LA ROSA COMMISSIONER GABRIELLA PASSIDOMO
15	DATE:	Thursday, November 9, 2023
16 17	PLACE:	Betty Easley Conference Center Room 148
18		4075 Esplanade Way Tallahassee, Florida
19	REPORTED BY:	DEBRA R. KRICK
20		Court Reporter and Notary Public in and for
21		the State of Florida at Large
22	Т	PREMIER REPORTING ALLAHASSEE, FLORIDA
23		(850) 894-0828
24		
25		

1 PROCEEDINGS 2 All right. Next we will move CHAIRMAN FAY: 3 to Item No. 6 this morning, which will be presented 4 by Ms. Norris when you are ready. 5 MS. NORRIS: Good morning. Amber Norris with Commission staff. 6 7 Item 6 is staff's recommendation on Florida 8 Power & Light Company's request for approval to 9 implement an amended interim storm restoration 10 recovery charge. 11 On September 5th, 2023, FPL filed a 12 supplemental petition to reduce the interim storm 13 surcharge based on its internal review and 14 finalization of the invoices and storm costs associated with Hurricanes Ian and Nicole. 15 As a 16 result of this internal process, the estimated 17 incremental storm restoration costs related to the 18 two storms decreased from the original estimate of 19 1.3 billion to 1.1 billion, including replenishment 20 of the storm's reserve and the remaining costs 21 associated with Hurricanes Michael, Zeta and Sally, 22 the total costs decreased from 1.5 billion to 1.3 23 billion. 24 FPL has proposed reduced interim storm 25 restoration charges applicable to all rate classes

(850)894-0828

1 effective with the first billing cycle of January 2 2024, and continuing through March 2024. 3 The approval of an interim storm restoration 4 recovery charge is preliminary in nature and is 5 subject to refund pending a further review once the total actual storm restoration costs are known. 6 7 Based on review of the information provided by FPL in its petition, staff recommends that the 8 9 Commission authorize FPL to implement the amended 10 interim storm restoration recovery charge subject 11 to refund. Once the total actual storm costs are 12 known, FPL should be required to file documentation 13 of the storm costs for Commission's review. 14 The Office of Public Counsel and Walmart have intervened in this docket. 15 16 Thank you. 17 CHAIRMAN FAY: Okay. Great. Thank you, Ms. 18 Norris, for the summary on this item. I know it's 19 a big number, so I appreciate the background. 20 Commissioners, any questions or comments on 21 Item No. 6? 22 Showing none, I will take up a motion on that 23 item. 24 Mr. Chairman, I move to COMMISSIONER CLARK: 25 approve the interim storm recovery cost.

(850)894-0828

1	COMMISSIONER GRAHAM: Second.
2	CHAIRMAN FAY: Okay. We have a motion and a
3	second.
4	All that approve say aye.
5	(Chorus of ayes.)
6	CHAIRMAN FAY: Okay. Show Item No. 6 passed
7	unanimously.
8	Thank you, Ms. Norris.
9	(Agenda item concluded.)
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	

1	CERTIFICATE OF REPORTER
2	STATE OF FLORIDA ) COUNTY OF LEON )
3	
4	
5	I, DEBRA KRICK, Court Reporter, do hereby
б	certify that the foregoing proceeding was heard at the
7	time and place herein stated.
8	IT IS FURTHER CERTIFIED that I
9	stenographically reported the said proceedings; that the
10	same has been transcribed under my direct supervision;
11	and that this transcript constitutes a true
12	transcription of my notes of said proceedings.
13	I FURTHER CERTIFY that I am not a relative,
14	employee, attorney or counsel of any of the parties, nor
15	am I a relative or employee of any of the parties'
16	attorney or counsel connected with the action, nor am I
17	financially interested in the action.
18	DATED this 27th day of November, 2023.
19	
20	
21	
22	O I I D V
23	DEBRA R. KRICK
24	NOTARY PUBLIC COMMISSION #HH31926
25	EXPIRES AUGUST 13, 2024

(850)894-0828